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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION 420426707

A Employer identification number

65-6234202

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

C/O FIDUCIARY TRUST CO INTL - 600 FIFTH AV

(212) 632-3000

City or town, state, and ZIP code

NEW YORK, NY 10020

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 2,981,377.

J Accounting method

☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	114,123.	105,977.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	18,279.			
b Gross sales price for all assets on line 6a	1,944,938.			
7 Capital gain net income (from Part IV, line 2)		18,279.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	7,990.	-5,524.		STMT 1
12 Total. Add lines 1 through 11	140,392.	118,732.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,750.	1,400.	NONE	350.
c Other professional fees (attach schedule)	49,586.	15,669.		3,917.
17 Interest		11.		
18 Taxes (attach schedule) (see page 14 of the instructions)	2,377.	782.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,538.	308.		1,230.
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	55,251.	18,170.	NONE	5,497.
25 Contributions, gifts, grants paid	152,250.			152,250.
26 Total expenses and disbursements. Add lines 24 and 25	207,501.	18,170.	NONE	157,747.
27 Subtract line 26 from line 12	-67,109.			
a Excess of revenue over expenses and disbursements		100,562.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	262.	322.	322.
	2	Savings and temporary cash investments	271,000.	8,000.	8,000.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)		853,621.	865,606.
	b	Investments - corporate stock (attach schedule)		1,400,591.	1,644,026.
	c	Investments - corporate bonds (attach schedule)		359,880.	357,553.
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	2,532,483.	96,773.	105,870.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,803,745.	2,719,187.	2,981,377.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	2,532,483.	2,710,865.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	271,262.	8,322.	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,803,745.	2,719,187.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,803,745.	2,719,187.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,803,745.
2	Enter amount from Part I, line 27a	2	-67,109.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	5,738.
4	Add lines 1, 2, and 3	4	2,742,374.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	23,187.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,719,187.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	18,279.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	153,641.	2,766,800.	0.05553021541
2008	185,944.	3,160,051.	0.05884208831
2007	238,882.	3,565,854.	0.06699152573
2006	194,999.	3,507,489.	0.05559504249
2005	202,596.	3,247,342.	0.06238825476
2 Total of line 1, column (d)			2 0.29934712670
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05986942534
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,851,672.
5 Multiply line 4 by line 3			5 170,728.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,006.
7 Add lines 5 and 6			7 171,734.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 157,747.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,011.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	2,011.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,011.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,590.
b Exempt foreign organizations-tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	1,590.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	421.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 12		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 16		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,815,526.
b	Average of monthly cash balances	1b	79,572.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,895,098.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,895,098.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	43,426.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,851,672.
6	Minimum investment return. Enter 5% of line 5	6	142,584.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	142,584.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,011.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,011.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	140,573.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	140,573.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	140,573.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	157,747.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	157,747.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	157,747.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				140,573.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	44,341.			
b From 2006	30,399.			
c From 2007	63,591.			
d From 2008	29,521.			
e From 2009	16,886.			
f Total of lines 3a through e	184,738.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 157,747.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				140,573.
e Remaining amount distributed out of corpus	17,174.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	201,912.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	44,341.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	157,571.			
10 Analysis of line 9				
a Excess from 2006	30,399.			
b Excess from 2007	63,591.			
c Excess from 2008	29,521.			
d Excess from 2009	16,886.			
e Excess from 2010	17,174.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income .				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 23				
Total ▶ 3a				152,250.
b Approved for future payment				
Total ▶ 3b				

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities**Enter gross amounts unless otherwise indicated**

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	114,123.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	18,279.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b VARIOUS MLP INCOME			14	7,990.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				140,392.		
13 Total. Add line 12, columns (b), (d), and (e)				140,392.		

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					5,412.	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					25.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,425.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-429.	
24,184.00		1000. ALLIANCEBERNSTEIN LLP PROPERTY TYPE: SECURITIES 25,469.00					08/16/2010	11/04/2010
							-1,285.00	
12,092.00		500. ALLIANCEBERNSTEIN LLP PROPERTY TYPE: SECURITIES 30,574.00					11/20/2007	11/04/2010
							-18,482.00	
73,139.00		4000. ANNALY MTG MGMT INC PROPERTY TYPE: SECURITIES 69,248.00					06/25/2010	09/29/2010
							3,891.00	
32,571.00		100. APPLE COMPUTER INC NPV PROPERTY TYPE: SECURITIES 31,169.00					10/19/2010	12/28/2010
							1,402.00	
22,817.00		150. BLACKROCK INC PROPERTY TYPE: SECURITIES 35,033.00					11/10/2009	07/16/2010
							-12,216.00	
22,464.00		150. BLACKROCK INC PROPERTY TYPE: SECURITIES 35,033.00					11/10/2009	08/16/2010
							-12,569.00	
6,175.00		100. BUCKEYE PARTNERS L P UNIT LTD PROPERTY TYPE: SECURITIES 2,783.00					04/21/2009	09/01/2010
							3,392.00	
9,263.00		150. BUCKEYE PARTNERS L P UNIT LTD PROPERTY TYPE: SECURITIES 4,144.00					04/20/2009	09/02/2010
							5,119.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
12,387.00		200. BUCKEYE PARTNERS L P UNIT LTD PROPERTY TYPE: SECURITIES 5,504.00				04/20/2009 6,883.00	09/03/2010
10,560.00		2500. CHIMERA INVESTMENT CORP PROPERTY TYPE: SECURITIES 10,173.00				11/18/2010 387.00	12/28/2010
29,755.00		500. CHUBB CORP. PROPERTY TYPE: SECURITIES 24,922.00				01/28/2010 4,833.00	11/04/2010
41,018.00		2000. CISCO SYS INC PROPERTY TYPE: SECURITIES 32,897.00				03/19/2009 8,121.00	08/30/2010
32,976.00		806. ENTERPRISE PRODS PARTNERS LP COM UN PROPERTY TYPE: SECURITIES 10,436.00				10/17/2008 22,540.00	12/28/2010
100,000.00		100000. FEDERAL HOME LOAN BANK CALL DTD PROPERTY TYPE: SECURITIES 100,000.00				05/19/2008	05/20/2010
33.00		16193.6628 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 34.00				04/14/2003 -1.00	01/15/2010
810.00		15383.613 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 847.00				04/14/2003 -37.00	02/15/2010
586.00		14797.8506 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 612.00				04/14/2003 -26.00	03/15/2010
436.00		14361.9378 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 456.00				04/14/2003 -20.00	04/15/2010
546.00		13815.5997 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 571.00				04/14/2003 -25.00	05/17/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
28.00		13787.7999 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES				04/14/2003	06/15/2010
		29.00				-1.00	
1,177.00		12610.5641 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES				04/14/2003	07/15/2010
		1,231.00				-54.00	
32.00		12578.1894 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES				04/14/2003	08/16/2010
		34.00				-2.00	
31.00		12546.7934 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES				04/14/2003	09/15/2010
		33.00				-2.00	
338.00		12208.8267 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES				04/14/2003	10/15/2010
		353.00				-15.00	
26.00		12182.582 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES				04/14/2003	11/15/2010
		27.00				-1.00	
26.00		12156.1608 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES				04/14/2003	12/15/2010
		28.00				-2.00	
		33670.155 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES				06/22/2009	01/20/2010
		499.00				-499.00	
1,438.00		33670.155 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES				06/15/2006	01/20/2010
		956.00				482.00	
		32889.0758 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES				06/22/2009	02/22/2010
		271.00				-271.00	
781.00		32889.0758 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES				06/15/2006	02/22/2010
		519.00				262.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		32272.0695 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 214.00				06/22/2009 -214.00	03/22/2010
617.00		32272.0695 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 410.00				06/15/2006 207.00	03/22/2010
		31595.4713 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 235.00				06/22/2009 -235.00	04/20/2010
677.00		31595.4713 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 450.00				06/15/2006 227.00	04/20/2010
		30814.0575 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 271.00				06/22/2009 -271.00	05/20/2010
781.00		30814.0575 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 519.00				06/15/2006 262.00	05/20/2010
		30108.9165 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 244.00				06/22/2009 -244.00	06/21/2010
705.00		30108.9165 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 469.00				06/15/2006 236.00	06/21/2010
641.00		58935.057 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 649.00				06/22/2009 -8.00	07/20/2010
716.00		57503.925 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 724.00				06/22/2009 -8.00	08/20/2010
797.00		55909.377 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 806.00				06/22/2009 -9.00	09/20/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
826.00		54257.085 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 835.00					06/22/2009 -9.00	10/20/2010
538.00		53181.4606 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 544.00					06/22/2009 -6.00	11/22/2010
662.00		51857.475 GOVERNMENT NATL MTG ASSN PL # PROPERTY TYPE: SECURITIES 669.00					06/22/2009 -7.00	12/20/2010
3.00		2719.986 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00					06/15/2006	01/15/2010
3.00		2714.589 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00					06/15/2006	02/15/2010
3.00		2709.093 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00					06/15/2006	03/15/2010
3.00		2703.561 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00					06/15/2006	04/15/2010
3.00		2697.987 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00					06/15/2006	05/17/2010
3.00		2692.374 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00					06/15/2006	06/15/2010
4.00		2684.523 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 4.00					06/15/2006	07/15/2010
3.00		2679.03 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00					06/15/2006	08/16/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
3.00		2673.498 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00				06/15/2006	09/15/2010
3.00		2667.927 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00				06/15/2006	10/15/2010
3.00		2662.317 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 3.00				06/15/2006	11/15/2010
55.00		2552.187 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 56.00				06/15/2006	12/15/2010 -1.00
106.00		37503.3729 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 110.00				08/27/2007	01/15/2010 -4.00
57.00		37332.8289 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 59.00				08/27/2007	02/15/2010 -2.00
151.00		36879.0054 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 157.00				08/27/2007	03/15/2010 -6.00
130.00		36489.2124 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 135.00				08/27/2007	04/15/2010 -5.00
136.00		36080.1285 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 141.00				08/27/2007	05/17/2010 -5.00
93.00		35801.1969 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 96.00				08/27/2007	06/15/2010 -3.00
89.00		35533.842 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 92.00				08/27/2007	07/15/2010 -3.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
591.00		33759.3735 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 614.00				08/27/2007 -23.00	08/16/2010
53.00		33599.9475 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 55.00				08/27/2007 -2.00	09/15/2010
66.00		33402.2079 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 68.00				08/27/2007 -2.00	10/15/2010
109.00		33074.3544 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 113.00				08/27/2007 -4.00	11/15/2010
20.00		33013.0269 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 21.00				08/27/2007 -1.00	12/15/2010
11.00		12989.8358 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 11.00				06/15/2005	01/15/2010
11.00		12968.1348 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 11.00				06/15/2005	02/15/2010
700.00		11567.3768 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 733.00				06/15/2005 -33.00	03/15/2010
10.00		11547.6802 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 10.00				06/15/2005	04/15/2010
10.00		11527.849 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 10.00				06/15/2005	05/17/2010
10.00		11507.9046 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 10.00				06/15/2005	06/15/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10.00		11487.221 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 11.00					06/15/2005 -1.00	07/15/2010
10.00		11467.0202 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 11.00					06/15/2005 -1.00	08/16/2010
10.00		11446.6974 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 11.00					06/15/2005 -1.00	09/15/2010
10.00		11426.2488 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 11.00					06/15/2005 -1.00	10/15/2010
10.00		11405.6696 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 11.00					06/15/2005 -1.00	11/15/2010
10.00		11384.9642 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 11.00					06/15/2005 -1.00	12/15/2010
43.00		4691.334 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 46.00					03/16/1998 -3.00	01/15/2010
37.00		4654.55 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 40.00					03/16/1998 -3.00	02/15/2010
37.00		4617.082 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 41.00					03/16/1998 -4.00	03/15/2010
31.00		4585.794 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 34.00					03/16/1998 -3.00	04/15/2010
79.00		4506.412 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 86.00					03/16/1998 -7.00	05/17/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
46.00		4460.226 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 50.00				03/16/1998 -4.00	06/15/2010
76.00		4384.412 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 82.00				03/16/1998 -6.00	07/15/2010
30.00		4354.366 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 33.00				03/16/1998 -3.00	08/16/2010
34.00		4320.222 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 37.00				03/16/1998 -3.00	09/15/2010
84.00		4236.544 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 91.00				03/16/1998 -7.00	10/15/2010
34.00		4202.966 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 36.00				03/16/1998 -2.00	11/15/2010
126.00		4076.86 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 137.00				03/16/1998 -11.00	12/15/2010
72.00		3569.813 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 75.00				07/09/2002 -3.00	01/15/2010
67.00		3503.2812 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 69.00				07/09/2002 -2.00	02/15/2010
31.00		3472.0004 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 33.00				07/09/2002 -2.00	03/15/2010
63.00		3408.5556 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 66.00				07/09/2002 -3.00	04/15/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
63.00		3345.8663 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 65.00				07/09/2002 -2.00	05/17/2010
58.00		3287.8837 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 60.00				07/09/2002 -2.00	06/15/2010
43.00		3244.7056 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 45.00				07/09/2002 -2.00	07/15/2010
43.00		3201.8538 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 45.00				07/09/2002 -2.00	08/16/2010
52.00		3149.8553 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 54.00				07/09/2002 -2.00	09/15/2010
30.00		3120.1927 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 31.00				07/09/2002 -1.00	10/15/2010
47.00		3073.0387 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 49.00				07/09/2002 -2.00	11/15/2010
57.00		3016.0247 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 59.00				07/09/2002 -2.00	12/15/2010
72.00		3160.2214 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 75.00				06/19/2002 -3.00	01/15/2010
62.00		3097.9363 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 65.00				06/19/2002 -3.00	02/15/2010
39.00		3058.4954 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 41.00				06/19/2002 -2.00	03/15/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
48.00		3010.7964 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 50.00				06/19/2002 -2.00	04/15/2010
48.00		2962.5138 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 50.00				06/19/2002 -2.00	05/17/2010
53.00		2909.3107 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 56.00				06/19/2002 -3.00	06/15/2010
47.00		2862.2823 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 49.00				06/19/2002 -2.00	07/15/2010
37.00		2825.0908 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 39.00				06/19/2002 -2.00	08/16/2010
48.00		2777.0714 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 50.00				06/19/2002 -2.00	09/15/2010
37.00		2740.0287 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 39.00				06/19/2002 -2.00	10/15/2010
41.00		2699.1207 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 43.00				06/19/2002 -2.00	11/15/2010
35.00		2664.4318 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 36.00				06/19/2002 -1.00	12/15/2010
17,798.00		36833.841 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 18,248.00				05/17/2006 -450.00	01/15/2010
43.00		36790.6095 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 44.00				05/17/2006 -1.00	02/15/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
4,519.00		32272.11 GOVERNMENT NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES 4,633.00				05/17/2006 -114.00	03/15/2010
39.00		32233.584 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 40.00				05/17/2006 -1.00	04/15/2010
39.00		32194.836 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 40.00				05/17/2006 -1.00	05/17/2010
39.00		32155.8585 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 40.00				05/17/2006 -1.00	06/15/2010
39.00		32116.6545 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 40.00				05/17/2006 -1.00	07/15/2010
39.00		32077.221 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 40.00				05/17/2006 -1.00	08/16/2010
3,935.00		28142.625 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 4,034.00				05/17/2006 -99.00	09/15/2010
35.00		28107.4695 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 36.00				05/17/2006 -1.00	10/15/2010
35.00		28072.074 GOVERNMENT NATL MTG ASSN MTG P PROPERTY TYPE: SECURITIES 36.00				05/17/2006 -1.00	11/15/2010
36.00		28036.5075 GOVERNMENT NATL MTG ASSN MTG PROPERTY TYPE: SECURITIES 36.00				05/17/2006	12/15/2010
8,928.00		250. GENERAL MLS INC PROPERTY TYPE: SECURITIES 8,426.00				11/10/2009 502.00	12/02/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
26,665.00		750. GENERAL MLS INC PROPERTY TYPE: SECURITIES 22,383.00					11/10/2009 4,282.00	12/28/2010
30,016.00		50. GOOGLE INC PROPERTY TYPE: SECURITIES 25,228.00					06/03/2010 4,788.00	12/28/2010
60,801.00		1500. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 71,438.00					08/09/2010 -10,637.00	10/06/2010
41,939.00		1000. ISHARES FTSE/XINHUA CHINA 25 PROPERTY TYPE: SECURITIES 45,370.00					11/10/2009 -3,431.00	12/28/2010
63,921.00		2000. J. CREW GROUP INC PROPERTY TYPE: SECURITIES 69,931.00					09/09/2010 -6,010.00	11/03/2010
18,585.00		500. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 21,941.00					11/10/2009 -3,356.00	11/03/2010
18,585.00		500. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 18,559.00					11/07/2008 26.00	11/03/2010
29,252.00		500. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 30,394.00					07/28/2009 -1,142.00	05/28/2010
133,906.00		125000. LEUCADIA NATL CORP DTD 8/15/2003 PROPERTY TYPE: SECURITIES 122,188.00					01/05/2009 11,718.00	11/04/2010
38,084.00		500. MCDONALDS CORP PROPERTY TYPE: SECURITIES 31,084.00					11/10/2009 7,000.00	12/28/2010
32,230.00		4000. NGP CAPITAL RESOURCES CO PROPERTY TYPE: SECURITIES 55,435.00					05/03/2006 -23,205.00	08/16/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
5,000.00		5000. NEW MEXICO MTG FIN AUTH REV CALL D PROPERTY TYPE: SECURITIES 5,118.00				01/05/2010 -118.00	07/02/2010
5,000.00		5000. N Y NEW YORK CITY HSG DEV CORP MFH PROPERTY TYPE: SECURITIES 5,000.00				07/15/2010	11/03/2010
55,000.00		55000. OHIO HSG FIN AGY MTG REV TAXABLE PROPERTY TYPE: SECURITIES 56,925.00				02/21/2008 -1,925.00	09/02/2010
37,800.00		3500. PIMCO FDS TOTAL RETURN FD DTD 12/1 PROPERTY TYPE: SECURITIES 38,045.00				12/16/2009 -245.00	12/21/2010
22,783.00		350. PEPSICO INC PROPERTY TYPE: SECURITIES 19,600.00				07/28/2009 3,183.00	11/04/2010
16,875.00		1500. PIMCO INCOME FUND DTD 11/1/2009 \$0 PROPERTY TYPE: SECURITIES 14,940.00				12/16/2009 1,935.00	11/19/2010
153,095.00		13560.241 PIMCO INCOME FUND DTD 11/1/200 PROPERTY TYPE: SECURITIES 135,060.00				12/16/2009 18,035.00	11/24/2010
121,679.00		3000. PROSHARES ULTRASHORT LEHMAN 20+ YE PROPERTY TYPE: SECURITIES 142,621.00				05/05/2010 -20,942.00	05/19/2010
27,862.00		750. RANGE RES CORP PROPERTY TYPE: SECURITIES 35,837.00				11/10/2009 -7,975.00	07/27/2010
50,615.00		50000. RANGE RES CORP CALL DTD 7/21/2003 PROPERTY TYPE: SECURITIES 49,000.00				06/24/2009 1,615.00	08/27/2010
5,000.00		5000. SOUTH CAROLINA ST HSG TAXABLE CALL PROPERTY TYPE: SECURITIES 5,275.00				06/04/2002 -275.00	01/05/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
15,000.00		15000. SOUTH CAROLINA ST HSG TAXABLE CAL PROPERTY TYPE: SECURITIES 15,825.00					06/04/2002 -825.00	07/02/2010
35,226.00		1000. SOUTHWESTERN ENERGY CO PROPERTY TYPE: SECURITIES 45,803.00					11/10/2009 -10,577.00	11/03/2010
100,350.00		9000. VANGUARD FIXED INCOME SECS FD INC PROPERTY TYPE: SECURITIES 96,120.00					08/28/2009 4,230.00	11/08/2010
236,921.00		22585.452 VANGUARD FIXED INCOME SECS FD PROPERTY TYPE: SECURITIES 197,171.00					05/07/2009 39,750.00	11/08/2010
37,649.00		750. WAL MART STORES INC PROPERTY TYPE: SECURITIES 38,115.00					05/06/2009 -466.00	08/16/2010
35,141.00		500. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 41,077.00					04/19/2006 -5,936.00	04/30/2010
TOTAL GAIN(LOSS)							----- 18,279. =====	

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ALLIANCEBERSTEIN LP	1,570.	-976.
BLACKSTONE GROUP LP	400.	400.
BUCKEYE PARTNERS LP	1,283.	-335.
DCP MIDSTREAM PARTNERS LP	610.	-1,406.
ENTERPRISE PRODS PARTNERS LP	4,127.	-3,207.
	-----	-----
TOTALS	7,990.	-5,524.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	1,750.	1,400.		350.
	-----	-----	-----	-----
TOTALS	1,750.	1,400.	NONE	350.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
FTCI FEES	2,201.	1,761.	440.
WM JONES ADV FEES	17,385.	13,908.	3,477.
NWM LIFE INS POLICY	30,000.		
	-----	-----	-----
TOTALS	49,586.	15,669.	3,917.
	=====	=====	=====

FORM 990PF, PART I - INTEREST EXPENSE
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ALLIANCEBERNSTERN LP		11.
	-----	-----
TOTALS	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX WITHHELD	782.	782.
FEDERAL EXCISE TAX	1,595.	
	-----	-----
TOTALS	2,377.	782.
	=====	=====

ELIZABETH WAKEMAN HENDERSON CHARITABLE
FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

65-6234202

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
FTCI - STATEMENT ATTACHED	853,621. -----	865,606. -----
TOTALS	853,621. =====	865,606. =====

ELIZABETH WAKEMAN HENDERSON CHARITABLE
FORM 990PF, PART II - CORPORATE STOCK
=====

65-6234202

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
FTCI - STATEMENT ATTACHED	1,400,591.	1,644,026.
	-----	-----
TOTALS	1,400,591.	1,644,026.
	=====	=====

ELIZABETH WAKEMAN HENDERSON CHARITABLE
FORM 990PF, PART II - CORPORATE BONDS
=====

65-6234202

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
FTCI - STATEMENT ATTACHED	359,880.	357,553.
	-----	-----
TOTALS	359,880.	357,553.
	=====	=====

ELIZABETH WAKEMAN HENDERSON CHARITABLE
 FORM 990PF, PART II - OTHER INVESTMENTS
 =====

DESCRIPTION	COST/ FMV C OR F
-----	-----

FTCI-STATEMENT ATTACHED C

TOTALS

65-6234202

ENDING BOOK VALUE	ENDING FMV
-----	---
96,773.	105,870.
-----	-----
96,773.	105,870.
=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
GRANTS IN TRANSIT	5,000.
PARTNERSHIP CASH ADJ FACTOR	738.

TOTAL	5,738.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

MUTUAL FUNDS CASH ADJ FACTOR	944.
ACCRUED INT PAYABLE IN 2011	2,051.
PARTNERSHIP TAX COST BASIS ADJ ON SALES	20,116.
TAX COST BASIS ADJ	76.

TOTAL	23,187.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

OH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

W. HARDY ESHBAUGH

ADDRESS:

209 MCKEE AVENUE
OXFORD, OH 45056

TITLE:

PRESIDENT

OFFICER NAME:

MARGARET C VAN COLLER

ADDRESS:

BOX 93
VAALWATER, S AFRICA, 0530

TITLE:

TRUSTEE

OFFICER NAME:

DAVID C ESHBAUGH

ADDRESS:

2640 SW VISTA DRIVE
PORTLAND, OR 97225

TITLE:

SECRETARY

OFFICER NAME:

E WENDY BROWN

ADDRESS:

3618 CREEKWOOD ROAD
MISSOULA, MT 59802

TITLE:

TRUSTEE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

ALAN VAN COLLER

ADDRESS:

BOX 93

VAALWATER, S AFRICA, 0530

TITLE:

TRUSTEE

OFFICER NAME:

IAN VAN COLLER

ADDRESS:

1113 SOUTH FIFTH AVE

BOZEMAN, MT 59715, TRUSTEE

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:

NONE

RECIPIENT NAME:
AUDUBON ALASKA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
INT'L CRANE FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
MONTANA NAT. HISTORY CTR
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
MONTANA OUTDOOR SCIENCE
SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 8,500.

=====

RECIPIENT NAME:

NAT'L AUDUBON SOCIETY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

OXFORD COMMUNITY ARTS CENTER

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

POMFRET SCHOOL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

THREE VALLEY CONSERVATION
TRUST

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 6,000.

=====

RECIPIENT NAME:

AMERICAN FUND FOR CHARITIES

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:

AUDUBON MIAMI VALLEY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PUPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,750.

RECIPIENT NAME:

ATLANTIC SALMON FEDERATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 27,500.

RECIPIENT NAME:

AREI AVIAN RESEARCH & EDUCATIONAL

ADDRESS:

INSTITUTE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

GALLITIN VALLEY LAND TRUST

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

OREGON STATE PARKS TRUST

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:

UNIVERSITY OF MONTANA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

MADELINE ISLAND WILDERNESS

PRESERVE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

AMERICAN FRIENDS CANADIAN LAND
TRUSTS

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

WATERSHED EDUCATION NETWORK

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

AMERICAN BIRD CONSERVANCY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

CINCINNATI PARK FOUNDATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

=====

RECIPIENT NAME:

ECOLOGY PROJECT INTERNATIONAL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

ENDANGERED WILDLIFE TRUST

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:

GARDEN CITY HARVEST

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

INDIANA UNIVERSITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

ELIZABETH WAKEMAN HENDERSON CHARITABLE

65-6234202

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

IRVING SCHOOL PARENT COUNCIL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

MONTANA CENTER FOR INTERNATIONAL
VISITORS

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 500.

TOTAL GRANTS PAID:

152,250.

=====

STATEMENT 23

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

ELIZABETH WAKEMAN HENDERSON CHARITABLE

Employer identification number

65-6234202

Note: Form 5227 filers need to complete *only* Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,412.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-53,290.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	25.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-47,853.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,425.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	64,136.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	-429.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	66,132.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-47,853.
14	Net long-term gain or (loss):			
a	Total for year	14a		66,132.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		18,279.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if:	
• Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or	
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

Employer identification number

ELIZABETH WAKEMAN HENDERSON CHARITABLE

65-6234202

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1000. ALLIANCEBERNSTEIN LLP	08/16/2010	11/04/2010	24,184.00	25,469.00	-1,285.00
4000. ANNALY MTG MGMT INC	06/25/2010	09/29/2010	73,139.00	69,248.00	3,891.00
100. APPLE COMPUTER INC NPV	10/19/2010	12/28/2010	32,571.00	31,169.00	1,402.00
150. BLACKROCK INC	11/10/2009	07/16/2010	22,817.00	35,033.00	-12,216.00
150. BLACKROCK INC	11/10/2009	08/16/2010	22,464.00	35,033.00	-12,569.00
2500. CHIMERA INVESTMENT CORP	11/18/2010	12/28/2010	10,560.00	10,173.00	387.00
500. CHUBB CORP.	01/28/2010	11/04/2010	29,755.00	24,922.00	4,833.00
33670.155 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	01/20/2010		499.00	-499.00
32889.0758 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	02/22/2010		271.00	-271.00
32272.0695 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	03/22/2010		214.00	-214.00
31595.4713 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	04/20/2010		235.00	-235.00
30814.0575 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	05/20/2010		271.00	-271.00
30108.9165 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	06/21/2010		244.00	-244.00
50. GOOGLE INC	06/03/2010	12/28/2010	30,016.00	25,228.00	4,788.00
1500. HEWLETT PACKARD CO	08/09/2010	10/06/2010	60,801.00	71,438.00	-10,637.00
2000. J. CREW GROUP INC	09/09/2010	11/03/2010	63,921.00	69,931.00	-6,010.00
500. J P MORGAN CHASE & CO	11/10/2009	11/03/2010	18,585.00	21,941.00	-3,356.00
500. JOHNSON & JOHNSON	07/28/2009	05/28/2010	29,252.00	30,394.00	-1,142.00
5000. NEW MEXICO MTG FIN AUTH REV CALL DTD 11/29/200	01/05/2010	07/02/2010	5,000.00	5,118.00	-118.00
5000. N Y NEW YORK CITY HSG DEV CORP MFHR SER A DTD	07/15/2010	11/03/2010	5,000.00	5,000.00	
1500. PIMCO INCOME FUND DTD 11/1/2009 \$0.624	12/16/2009	11/19/2010	16,875.00	14,940.00	1,935.00
13560.241 PIMCO INCOME FUND DTD 11/1/2009 \$0.624	12/16/2009	11/24/2010	153,095.00	135,060.00	18,035.00
3000. PROSHARES ULTRASHORT LEHMAN 20+ YEAR TRE\$0.662	05/05/2010	05/19/2010	121,679.00	142,621.00	-20,942.00
750. RANGE RES CORP	11/10/2009	07/27/2010	27,862.00	35,837.00	-7,975.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

65-6234202

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-53,290.00
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Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

ELIZABETH WAKEMAN HENDERSON CHARITABLE

65-6234202

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 500. ALLIANCEBERNSTEIN LLP	11/20/2007	11/04/2010	12,092.00	30,574.00	-18,482.00
100. BUCKEYE PARTNERS L P UNIT LTD	04/21/2009	09/01/2010	6,175.00	2,783.00	3,392.00
150. BUCKEYE PARTNERS L P UNIT LTD	04/20/2009	09/02/2010	9,263.00	4,144.00	5,119.00
200. BUCKEYE PARTNERS L P UNIT LTD	04/20/2009	09/03/2010	12,387.00	5,504.00	6,883.00
2000. CISCO SYS INC	03/19/2009	08/30/2010	41,018.00	32,897.00	8,121.00
806. ENTERPRISE PRODS PARTNERS LP COM UNIT	10/17/2008	12/28/2010	32,976.00	10,436.00	22,540.00
100000. FEDERAL HOME LOAN BANK CALL DTD 5/20/2008 4.2	05/19/2008	05/20/2010	100,000.00	100,000.00	
16193.6628 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	01/15/2010	33.00	34.00	-1.00
15383.613 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	02/15/2010	810.00	847.00	-37.00
14797.8506 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	03/15/2010	586.00	612.00	-26.00
14361.9378 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	04/15/2010	436.00	456.00	-20.00
13815.5997 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	05/17/2010	546.00	571.00	-25.00
13787.7999 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	06/15/2010	28.00	29.00	-1.00
12610.5641 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	07/15/2010	1,177.00	1,231.00	-54.00
12578.1894 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	08/16/2010	32.00	34.00	-2.00
12546.7934 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	09/15/2010	31.00	33.00	-2.00
12208.8267 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	10/15/2010	338.00	353.00	-15.00
12182.582 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	11/15/2010	26.00	27.00	-1.00
12156.1608 GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD	04/14/2003	12/15/2010	26.00	28.00	-2.00
33670.155 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/15/2006	01/20/2010	1,438.00	956.00	482.00
32889.0758 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/15/2006	02/22/2010	781.00	519.00	262.00
32272.0695 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/15/2006	03/22/2010	617.00	410.00	207.00
31595.4713 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/15/2006	04/20/2010	677.00	450.00	227.00
30814.0575 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/15/2006	05/20/2010	781.00	519.00	262.00
30108.9165 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/15/2006	06/21/2010	705.00	469.00	236.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ELIZABETH WAKEMAN HENDERSON CHARITABLE

65-6234202

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 58935.057 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	07/20/2010	641.00	649.00	-8.00
57503.925 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	08/20/2010	716.00	724.00	-8.00
55909.377 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	09/20/2010	797.00	806.00	-9.00
54257.085 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	10/20/2010	826.00	835.00	-9.00
53181.4606 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	11/22/2010	538.00	544.00	-6.00
51857.475 GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/	06/22/2009	12/20/2010	662.00	669.00	-7.00
2719.986 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	01/15/2010	3.00	3.00	
2714.589 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	02/15/2010	3.00	3.00	
2709.093 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	03/15/2010	3.00	3.00	
2703.561 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	04/15/2010	3.00	3.00	
2697.987 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	05/17/2010	3.00	3.00	
2692.374 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	06/15/2010	3.00	3.00	
2684.523 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	07/15/2010	4.00	4.00	
2679.03 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	08/16/2010	3.00	3.00	
2673.498 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	09/15/2010	3.00	3.00	
2667.927 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	10/15/2010	3.00	3.00	
2662.317 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	11/15/2010	3.00	3.00	
2552.187 GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD	06/15/2006	12/15/2010	55.00	56.00	-1.00
37503.3729 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	01/15/2010	106.00	110.00	-4.00
37332.8289 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	02/15/2010	57.00	59.00	-2.00
36879.0054 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	03/15/2010	151.00	157.00	-6.00
36489.2124 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	04/15/2010	130.00	135.00	-5.00
36080.1285 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	05/17/2010	136.00	141.00	-5.00
35801.1969 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	06/15/2010	93.00	96.00	-3.00
35533.842 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	07/15/2010	89.00	92.00	-3.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ELIZABETH WAKEMAN HENDERSON CHARITABLE

65-6234202

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 33759.3735 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	08/16/2010	591.00	614.00	-23.00
33599.9475 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	09/15/2010	53.00	55.00	-2.00
33402.2079 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	10/15/2010	66.00	68.00	-2.00
33074.3544 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	11/15/2010	109.00	113.00	-4.00
33013.0269 GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD	08/27/2007	12/15/2010	20.00	21.00	-1.00
12989.8358 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	01/15/2010	11.00	11.00	
12968.1348 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	02/15/2010	11.00	11.00	
11567.3768 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	03/15/2010	700.00	733.00	-33.00
11547.6802 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	04/15/2010	10.00	10.00	
11527.849 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	05/17/2010	10.00	10.00	
11507.9046 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	06/15/2010	10.00	10.00	
11487.221 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	07/15/2010	10.00	11.00	-1.00
11467.0202 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	08/16/2010	10.00	11.00	-1.00
11446.6974 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	09/15/2010	10.00	11.00	-1.00
11426.2488 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	10/15/2010	10.00	11.00	-1.00
11405.6696 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	11/15/2010	10.00	11.00	-1.00
11384.9642 GOVERNMENT NATL MTG ASSN MTG PL # 544003DTD	06/15/2005	12/15/2010	10.00	11.00	-1.00
4691.334 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	01/15/2010	43.00	46.00	-3.00
4654.55 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	02/15/2010	37.00	40.00	-3.00
4617.082 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	03/15/2010	37.00	41.00	-4.00
4585.794 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	04/15/2010	31.00	34.00	-3.00
4506.412 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	05/17/2010	79.00	86.00	-7.00
4460.226 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	06/15/2010	46.00	50.00	-4.00
4384.412 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	07/15/2010	76.00	82.00	-6.00
4354.366 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	08/16/2010	30.00	33.00	-3.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ELIZABETH WAKEMAN HENDERSON CHARITABLE

65-6234202

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example- 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 4320.222 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	09/15/2010	34.00	37.00	-3.00
4236.544 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	10/15/2010	84.00	91.00	-7.00
4202.966 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	11/15/2010	34.00	36.00	-2.00
4076.86 GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD	03/16/1998	12/15/2010	126.00	137.00	-11.00
3569.813 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	01/15/2010	72.00	75.00	-3.00
3503.2812 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	02/15/2010	67.00	69.00	-2.00
3472.0004 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	03/15/2010	31.00	33.00	-2.00
3408.5556 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	04/15/2010	63.00	66.00	-3.00
3345.8663 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	05/17/2010	63.00	65.00	-2.00
3287.8837 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	06/15/2010	58.00	60.00	-2.00
3244.7056 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	07/15/2010	43.00	45.00	-2.00
3201.8538 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	08/16/2010	43.00	45.00	-2.00
3149.8553 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	09/15/2010	52.00	54.00	-2.00
3120.1927 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	10/15/2010	30.00	31.00	-1.00
3073.0387 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	11/15/2010	47.00	49.00	-2.00
3016.0247 GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD	07/09/2002	12/15/2010	57.00	59.00	-2.00
3160.2214 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	01/15/2010	72.00	75.00	-3.00
3097.9363 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	02/15/2010	62.00	65.00	-3.00
3058.4954 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	03/15/2010	39.00	41.00	-2.00
3010.7964 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	04/15/2010	48.00	50.00	-2.00
2962.5138 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	05/17/2010	48.00	50.00	-2.00
2909.3107 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	06/15/2010	53.00	56.00	-3.00
2862.2823 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	07/15/2010	47.00	49.00	-2.00
2825.0908 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	08/16/2010	37.00	39.00	-2.00
2777.0714 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	09/15/2010	48.00	50.00	-2.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

ELIZABETH WAKEMAN HENDERSON CHARITABLE

65-6234202

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2740.0287 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	10/15/2010	37.00	39.00	-2.00
2699.1207 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	11/15/2010	41.00	43.00	-2.00
2664.4318 GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD	06/19/2002	12/15/2010	35.00	36.00	-1.00
36833.841 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	01/15/2010	17,798.00	18,248.00	-450.00
36790.6095 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	02/15/2010	43.00	44.00	-1.00
32272.11 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	03/15/2010	4,519.00	4,633.00	-114.00
32233.584 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	04/15/2010	39.00	40.00	-1.00
32194.836 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	05/17/2010	39.00	40.00	-1.00
32155.8585 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	06/15/2010	39.00	40.00	-1.00
32116.6545 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	07/15/2010	39.00	40.00	-1.00
32077.221 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	08/16/2010	39.00	40.00	-1.00
28142.625 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	09/15/2010	3,935.00	4,034.00	-99.00
28107.4695 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	10/15/2010	35.00	36.00	-1.00
28072.074 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	11/15/2010	35.00	36.00	-1.00
28036.5075 GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD	05/17/2006	12/15/2010	36.00	36.00	
250. GENERAL MLS INC	11/10/2009	12/02/2010	8,928.00	8,426.00	502.00
750. GENERAL MLS INC	11/10/2009	12/28/2010	26,665.00	22,383.00	4,282.00
1000. ISHARES FTSE/XINHUA CHINA 25	11/10/2009	12/28/2010	41,939.00	45,370.00	-3,431.00
500. J P MORGAN CHASE & CO	11/07/2008	11/03/2010	18,585.00	18,559.00	26.00
125000. LEUCADIA NATL CORP DTD 8/15/2003 7% 8/15/2013	01/05/2009	11/04/2010	133,906.00	122,188.00	11,718.00
500. MCDONALDS CORP	11/10/2009	12/28/2010	38,084.00	31,084.00	7,000.00
4000. NGP CAPITAL RESOURCES CO	05/03/2006	08/16/2010	32,230.00	55,435.00	-23,205.00
55000. OHIO HSG FIN AGY MTG REV TAXABLE CALL SER C	02/21/2008	09/02/2010	55,000.00	56,925.00	-1,925.00
3500. PIMCO FDS TOTAL RETURN FD DTD 12/1/1991 \$0.	12/16/2009	12/21/2010	37,800.00	38,045.00	-245.00
350. PEPSICO INC	07/28/2009	11/04/2010	22,783.00	19,600.00	3,183.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

PIMCO FDS TOTAL RETURN FD DTD 12/1/1991 \$0.61 5,106.00

VANGUARD FIXED INCOME SECS FD INC GNMA 0% 306.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

5,412.00

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO FDS TOTAL RETURN FD DTD 12/1/1991 \$0.61 2,335.00

VANGUARD FIXED INCOME SECS FD INC GNMA 0% 90.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

2,425.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

2,425.00

=====

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

25.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

25.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-429.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-429.00
=====

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPALTRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM =====								
U.S Dollar								
Cash								
-653,703 0900 CASH			-653,703 09		-653,703.09		N/A	0 00
Cash Equivalents								
271,000.0000 STIP 1 US TREASURY ONLY DTD 8/31/2003		1 0000	271,000 00	1 0000	271,000.00	24	0 01	1 14
Total U S Dollar			-382,703 09		-382,703 09	24	0 01	1 14
Total SHORT TERM			-382,703 09		-382,703 09	24	0 01	1 14

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
FIXED INCOME								
=====								
U.S. Dollar								

Agencies								
100,000.0000	FEDERAL HOME LOAN BANK CALL DTD 5/20/2008 @ 25% 5/20/2015 AAA CALLABLE ON 05/20/2010 @ 100%	100.0000	100,000.00	101.3440	101,344.00	4,250	0.75	484.03
Mortgages								
4,734.0780	GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD 7/1/1996 7.00% 12/15/2025 N/R	108.5996	5,141.19	110.9992	5,254.79	331	7.00	27.37
1,363.0935	GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD 12/1/1999 8.00% 12/15/2029 N/R	101.7795	1,387.35	114.9877	1,567.39	109	8.00	9.07
12,607.3955	GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD 12/1/2000 7.00% 12/15/2030 N/R	103.7413	13,079.07	111.3837	14,042.58	883	7.00	73.54
6,505.7010	GOVERNMENT NATL MTG ASSN MTG PL # 544003 DTD 3/1/2001 7.00% 3/15/2031 N/R	104.5973	6,804.79	111.4056	7,247.72	455	7.00	37.95

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
3,641.5431	GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD 5/1/2001 7.00% 5/15/2031 N/R	104.2654	3,796.87	111.3773	4,055.85	255	7.00	21.24
3,232.0646	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00% 7/15/2031 N/R	104.4060	3,374.47	111.3953	3,600.37	226	7.00	18.85
16,226.2769	GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD 2/1/2003 6.00% 2/15/2033	104.5313	16,961.54	106.7182	17,316.40	974	6.00	81.13
54,631.4670	GOVERNMENT NATL MTG ASSN MTG PL # 650699DTD 1/1/2006 6.50% 1/15/2036 AAA	102.5312	56,014.31	106.5126	58,189.40	3,551	6.50	295.92
35,108.4428	GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/2006 6.00% 1/20/2036 AAA	101.1249	35,503.38	106.1603	37,271.25	2,107	6.00	175.54
Total Mortgages Corporates			142,062.97		148,545.75	8,891	6.45	740.61
50,000.0000	RANGE RES CORP CALL DTD 7/21/2003 7.375% 7/15/2013 N/R	98.0000	49,000.00	102.2500	51,125.00	3,688	6.65	1,270.14

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY: U S DOLLAR
PORTFOLIO TYPE: PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
125,000.0000	LEUCADIA NATL CORP DTD 8/15/2003 7% 8/15/2013 BB+	97.7500	122,187 50	100.8750	126,093 75	8,750	6 72	3,305 56
100,000 0000	LEUCADIA NATL CORP SR NT DTD 8/18/1993 7 75% 8/15/2013 BB+	105 5740	105,574 00	100 8750	100,875 00	7,750	7 47	2,927 78
110,000 0000	UNIVERSITY OKLA REVS CALL TXBL SER B DTD 2/22/2007 5 55% 7/1/2019 AA- CALLABLE ON 07/01/2016 @ 100%	101 2860	111,414 60	99 4170	109,358 70	6,105	5 63	3,052 50
100,000 0000	MCDONALDS CORP DEBS CALL DTD 1/8/1998 6.375% 1/8/2028 A	99 6420	99,642 00	105 9685	105,968 50	6,375	5 84	3,063 54
100,000 0000	OHIO HSG FIN AGY MTG REV TAXABLE CALL SER C DTD 4/11/2007 5 95% 3/1/2029 N/R CALLABLE ON 09/01/2016 @ 100%	103 5000	103,500 00	95.4760	95,476 00	5,950	6 36	1,983 33

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE

FOUNDATION

ACCOUNT # 420426707

BASE CURRENCY U S DOLLAR

PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
40,000 0000	SOUTH CAROLINA ST HSG TAXABLE CALL FSA DTD 11/1/1999 8 3% 7/1/2032 N/R	105 5000	42,200 00	100 0190	40,007 60	3,320	8 30	1,660 00
Cont								
Total Corporates								
Municipals								
100,000 0000	COLUMBUS GA BLDG AUTH LEASE REV CALL DTD 5/1/1999 6 55% 8/1/2014 AA+	102 6950	102,695 00	100 0300	100,030 00	6,550	6 54	2,729 17
Fixed Income Funds								
13,799 4480	PIMCO FDS TOTAL RETURN FD INSTL 01/01/01DTD 1/1/2001 \$0 62	10 8700	150,000 00	10 8000	149,034 04	5,081	3 41	235 47
15,060 2410	PIMCO INCOME FUND DTD 11/1/2009 \$0 624	9 9600	150,000 00	9 8400	148,192 77	8,245	5 56	405 89
9,000 0000	VANGUARD GNMA FUND DTD 1/1/2003 \$0 428	10 6800	96,120 00	10 6400	95,760 00	2,705	2 83	231 23

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S Dollar								
22,585 4520	VANGUARD INTM TERM INV G-INV DTD 10/1/2008 \$0 479	8 7300	197,171 00	9 6200	217,272 05	10,142	4 67	898.56
Total Fixed Income Funds								
			593,291 00		610,258 86	26,173	4 29	1,771 15
Total U S Dollar								
			1,571,567 07		1,589,083 16	87,801	5 30	22,987 81
Total FIXED INCOME								
			1,571,567 07		1,589,083 16	87,801	5 30	22,987 81

CONVERTIBLES
=====

U S Dollar

Convertible Preferred

575.0000	CROWN CASTLE INTL CORP PFD CONV 6 25% CCC+	30.6052	17,597 99	58.0625	33,385 94	1,797	5 38	0 00
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FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total CONVERTIBLES								
			17,597 99		33,385 94	1,797	5 38	0 00
EQUITIES								
=====								
U S Dollar								
1,000 0000	ALLIANCEBERNSTEIN HOLDING LP	50 7700	50,769 95	28 1000	28,100 00	2,680	9 54	0 00
540 0000	AMERICAN TOWER CORP CL A	29 7069	16,041 73	43 2100	23,333 40		N/A	0 00
300 0000	BLACKROCK INC	233 5500	70,065 00	232 2000	69,660 00	936	1 34	0 00
450.0000	BUCKEYE PARTNERS L P UNIT LTD PARTNERS	35 9743	16,188 45	54 4500	24,502 50	1,665	6 80	0 00
500 0000	CANADIAN IMPERIAL BK COMM TORONTO	62 2304	31,115 20	64 6200	32,310 00	1,656	5 12	409 91
2,000 0000	CISCO SYSTEMS INC	16.4484	32,896 80	23 9400	47,880 00	480	1 00	0 00
500 0000	DANAHER CORP	72 8129	36,406 45	75 2000	37,600 00	80	0 21	20 00
1,806 0000	ENTERPRISE PRODS PARTNERS LP COM UNIT	22 2306	40,148 39	31 4100	56,726 46	3,991	7 04	0 00
500 0000	GENERAL MILLS INC	61 6181	30,809 06	70.8100	35,405 00	980	2 77	0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE

FOUNDATION

ACCOUNT # 420426707

BASE CURRENCY U S DOLLAR

PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S. Dollar								
			Cont					
1,000 0000	HEWLETT-PACKARD CO	49 9139	49,913 90	51 5100	51,510 00	320	0 62	80.00
1,000 0000	J P MORGAN CHASE & CO	40 4998	40,499 75	41 6700	41,670 00	200	0 48	0 00
500 0000	JOHNSON & JOHNSON CO	60 7872	30,393 60	64 4100	32,205 00	980	3 04	0 00
500 0000	MCDONALDS CORP	62 1687	31,084 35	62 4400	31,220 00	1,100	3 52	0 00
4,000.0000	NGP CAPITAL RESOURCES CO	13 8588	55,435 20	8.1300	32,520 00	2,720	8 36	680 00
350 0000	PEPSICO INC	56 0003	19,600 11	60 8000	21,280 00	630	2 96	157 50
750 0000	RANGE RESOURCES CORP	47 7832	35,837 43	49 8500	37,387 50	120	0 32	0 00
600 0000	SCHLUMBERGER LTD	51 6762	31,005 70	65 0900	39,054 00	504	1 29	126 00
1,000 0000	SOUTHWESTERN ENERGY CO	45 8029	45,802 90	48.2000	48,200.00		N/A	0 00
500 0000	TRANSOCEAN LTD	107 5056	53,752 80	82 8000	41,400 00		N/A	0 00
750 0000	WAL MART STORES INC	50.8202	38,115 15	53 4500	40,087.50	818	2 04	204 38
1,000 0000	ISHARES FTSE/XINHUA CHINA 25	45 3697	45,369 70	42 2700	42,270 00	444	1 05	0 00
750 0000	ISHARES INC MSCI BRAZIL INDEX FD	76 8525	57,639 37	74 6100	55,957 50	167	0 30	83 37

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INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
			Cont					
1,640 0000	POWERSHARES QQQ NASDAQ 100	28 1873	46,227 17	45 9200	75,308 80	508	0 68	0 00
1,500.0000	VANGUARD MSCI EMERGING MARKETS ETF	33 9166	50,874 95	41 0000	61,500 00	818	1 33	0 00
Total U S Dollar			955,993 11		1,007,087 66	21,796	2 16	1,761 16
Total EQUITIES			955,993 11		1,007,087 66	21,796	2 16	1,761.16

OTHER ASSETS
=====

U S. Dollar

Other Assets

1.0000 SEAL ENV STC NWEST
MUT LIF PLCY
14849220IN AMT
\$100000 N/O WILLIAM
ESHAUGH III

1.00 N/A 0 00

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TRADE DATE BASIS
AS OF DEC 31 2009

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total OTHER ASSETS								
			0 00		1 00			0 00
Total			2,162,455 08		2,246,854 67	111,418		24,750 11
Accrued Income			24,750 11		24,750 11			
Grand Total			2,187,205 19		2,271,604 78	111,418		24,750 11

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOMETRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
=====								
U S Dollar								

Cash	765,467 9800 CASH		765,467 98		765,467 98		N/A	0 00
Total SHORT TERM								
			765,467 98		765,467 98			0 00
Total								
			765,467 98		765,467 98			0 00
=====								
Accrued Income			0 00		0 00			0 00
=====								
Grand Total			765,467 98		765,467 98			0 00
=====								

See important disclosures [*1], [*2], [*3], [*4], [*5], as applicable

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE

FOUNDATION

ACCOUNT # 420426707

BASE CURRENCY U S DOLLAR

PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM =====								
U S Dollar								
Cash								
-765,146 4200	CASH		-765,146 42		-765,146 42		N/A	0 00
Cash Equivalents								
8,000 0000	STIP 1 US TREASURY ONLY DTD 8/31/2003	1 0000	8,000 00	1 0000	8,000 00		2 0 02	0 00
Total U S Dollar			-757,146 42		-757,146 42		2	0 00
Total SHORT TERM			-757,146 42		-757,146 42		2	0 00

See important disclosures [*1], [*2], [*3], [*4], [*5], as applicable

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U.S. DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
FIXED INCOME							
=====							
U S Dollar							

Governments							
2,000 0000	WISDOMTREE MIDDLE EAST DIVIDEND (ETF) \$0 206	52 4109	52 0140	104,028 00	8,298	7 98	0 00
Mortgages							
4,076 8600	GOVERNMENT NATL MTG ASSN MTG PL #780400 DTD 7/1/1996 7 00% 12/15/2025 N/R	101 8122	114 4388	4,665 51	285	7 00	23 48
1,276 0935	GOVERNMENT NATL MTG ASSN MTG PL #510859 DTD 12/1/1999 8 00% 12/15/2029 N/R	101 7802	118 3490	1,510 24	102	8 00	8 49
11,004 3423	GOVERNMENT NATL MTG ASSN MTG PL #542221 DTD 12/1/2000 7 00% 12/15/2030 N/R	106 9532	114 7591	12,628 48	770	7 00	64 19
5,692 4821	GOVERNMENT NATL MTG ASSN MTG PL #544003 DTD 3/1/2001 7 00% 3/15/2031 N/R	104 5974	114 8137	6,535 75	398	7 00	33 21

See important disclosures [*1], [*2], [*3], [*4], [*5], as applicable

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U.S. DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
			Cont					
3,016 0247	GOVERNMENT NATL MTG ASSN MTG PL #781287 DTD 5/1/2001 7.00% 5/15/2031 N/R	104 2647	3,144 65	114 7529	3,460 98	211	7 00	17 59
2,664 4318	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00% 7/15/2031 N/R	104 4058	2,781 82	114 7727	3,058 04	187	7 00	15 54
12,156 1608	GOVERNMENT NATL MTG ASSN MTG PL #585186 DTD 2/1/2003 6.00% 2/15/2033	104 5313	12,706 99	111 2077	13,518 58	729	6 00	60 78
28,036 5075	GOVERNMENT NATL MTG ASSN MTG PL # 650699 DTD 1/1/2006 6.50% 1/15/2036 AAA	102 5312	28,746 17	114 0489	31,975 33	1,822	6 50	151 86
25,928 7375	GOVERNMENT NATL MTG ASSN PL # 3808 DTD 1/1/2006 6.00% 1/20/2036 AAA	101 1249	26,220 42	109 9772	28,515 70	1,556	6 00	129 64
Total Mortgages								
Corporates								
100,000 0000	LEUCADIA NATL CORP SR NT DTD 8/18/1993 7.75% 8/15/2013 BB+	105 5740	105,574 00	108 5000	108,500 00	7,750	4 29	2,927 78
Total Mortgages								
Corporates								
			96,773 29		105,868 61	6,061	6 47	504 78

See important disclosures [*1], [*2], [*3], [*4], [*5], as applicable

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
75,000 0000	IRON MOUNTAIN INC SR SUB NT CALL DTD 12/30/2002 7 75% 1/15/2015 N/R CALLABLE ON 01/15/2011 @ 100%	100 7500	75,562 50	100 5000	75,375 00	5,813		2,631 77
110,000 0000	UNIVERSITY OKLA REVS CALL TXBL SER B DTD 2/22/2007 5 55% 7/1/2019 AA- CALLABLE ON 07/01/2016 @ 100%	101 2860	111,414 60	102 2740	112,501 40	6,105	5 07	3,052 50
50,000 0000	NEWTON CITY GA SCH DIST GO CALL REF SER B DTD 11/18/2010 4 973% 4/1/2025 AA+ CALLABLE ON 04/01/2020 @ 100%	100 0000	50,000 00	98 1230	49,061 50	2,487	5 16	297 00
150,000 0000	NY ST MUN BD BK AGY RECOVERY ACT REV SER D-2 DTD 11/26/2010 6 636% 4/1/2025 AA3	100 0000	150,000 00	101 5790	152,368 50	9,954	6 46	967 75
45,000 0000	N Y NEW YORK CITY HSG DEV CORP MFHR SER A DTD 4/28/2006 6 42% 11/1/2027 AA	100 0000	45,000 00	97 3050	43,787 25	2,889	6 69	481 50

See important disclosures [*1], [*2], [*3], [*4], [*5], as applicable

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
100,000 0000	MCDONALDS CORP DEBS CALL DTD 1/8/1998 6 375% 1/8/2028 A	99 6420	99,642 00	115 5951	115,595 10	6,375	5 00	3,063 54
45,000 0000	OHIO HSG FIN AGY MTG REV TAXABLE CALL SER C DTD 4/11/2007 5 95% 3/1/2029 N/R CALLABLE ON 09/01/2016 @ 100%	103 5000	46,575 00	97 1410	43,713 45	2,678	6 21	892 50
45,000 0000	NEW MEXICO MTG FIN AUTH REV CALL DTD 11/29/2006 5 82% 7/1/2030 AAA CALLABLE ON 07/01/2016 @ 100%	102 3500	46,057 50	99 0800	44,586 00	2,619	5 90	1,309 50

Cont

See important disclosures [*1], [*2], [*3], [*4], [*5], as applicable

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
20,000 0000	SOUTH CAROLINA ST HSG TAXABLE CALL FSA DTD 11/1/1999 8 3% 7/1/2032 N/R	105 5000	21,100 00	100 0000	20,000 00	1,660	8 30	830 00
Cont								
Total Corporates			750,925 60		765,488 20	48,329	4 57	16,453 84
Municipals								
100,000 0000	COLUMBUS GA BLDG AUTH LEASE REV CALL DTD 5/1/1999 6 55% 8/1/2014 AA+	102 6950	102,695 00	100 1170	100,117 00	6,550	6 51	2,729 17
Fixed Income Funds								
17,502 3950	DOUBLELINE TOTAL RETURN BOND FUND CL-N	11 0856	194,025 00	10 9300	191,301 18	15,122	7 90	0 00
15,322 7470	PIMCO FDS TOTAL RETURN FD INSTL 01/01/01DTD 1/1/2001 \$0 62	10 8241	165,855 00	10 8500	166,251 80	5,889	3 54	465 13
Total Fixed Income Funds								
			359,880 00		357,552 98	21,011	5 88	465 13
Total U S Dollar								
			1,415,095 69		1,433,054 79	90,249	5 42	20,152 92

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			1,415,095 69		1,433,054 79	90,249	5 42	20,152 92

Total FIXED INCOME

CONVERTIBLES
=====

U S Dollar

Convertible Preferred

575 0000 CROWN CASTLE INTL CORP PFD CONV 6 25% CCC+	30 6052	17,597 99	61 9375	35,614 06	1,797	5 05	0 00
Total CONVERTIBLES		17,597 99		35,614 06	1,797	5 05	0 00

EQUITIES
=====

U S Dollar

540 0000 AMERICAN TOWER CORP CL A	29 7069	16,041 73	51 6400	27,885 60		11/A	0 00
250 0000 APPLE INC	310 4171	77,604 27	322 5600	80,640 00		11/A	0 00

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U.S. DOLLAR
PORTFOLIO TYPE PRINCIPAL

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TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
2,000 0000	BLACKSTONE GROUP LP (USD)	11 0882	22,176 40	14 1500	28,300 00	800	2 83	0 00
750 0000	CANADIAN IMPERIAL BK COMM TORONTO	63 3569	47,517 70	78 4000	58,800 00	2,564	4 36	652 70
7,500 0000	CHIMERA INVESTMENT CORP	4 0272	30,204 00	4 1100	30,825 00	5,100	16 55	1,275 00
1,500 0000	CHUBB CORP	49 8449	74,767 35	59 6400	89,460 00	2,220	2 48	555 00
500 0000	CME GROUP IHC	279 8751	139,937 55	321 7500	160,875 00	2,300	1 43	0 00
1,000 0000	DANAHER CORP	36 4065	36,406 45	47 1700	47,170 00	80	0 17	20 00
1,000 0000	DCP MIDSTREAM PARTNERS LP	32 3812	32,381 20	37 4000	37,400 00	2,440	6 52	0 00
1,000 0000	ENTERPRISE PRODS PARTNERS LP COM UNIT	20 8800	20,879 96	41 6100	41,610 00	2,330	5 60	0 00
1,000 0000	EOG RES INC	90 7189	90,718 85	91 4100	91,410 00	620	0 68	0 00
500 0000	FREEPORT-MCMORAN COPPER & GOLD INC CL B	101 6422	50,821 10	120 0900	60,045 00	1,000	1 67	0 00
1,000 0000	GENESEE & WYO INC CL A	46 7299	46,729 90	52 9500	52,950 00		N/A	0 00
200 0000	GOOGLE INC	504 5668	100,913 36	593 9700	118,794 00		N/A	0 00

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INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar								
			Cont					
5,000 0000	MFA FINANCIAL INC	8 1517	40,758 50	8 1600	40,800 00	4,700	11 52	1,175 00
600 0000	SCHLUMBERGER LTD	51 6762	31,005 70	83 5000	50,100 00	504	1 01	126 00
1,000 0000	TEVA PHARMACEUTICAL INDS LTD ADR	54 3456	54,345 60	52 1300	52,130 00	667	1 28	0 00
1,500 0000	VALE SA ADR	32 6691	49,003 65	34 5700	51,855 00	552	1 06	0 00
750 0000	ISHARES INC MSCI BRAZIL INDEX FD	76 8525	57,639 37	77 4000	58,050 00	2,105	3 63	148 79
1,640 0000	POWERSHARES QQQ NASDAQ 100	28 1873	46,227 17	54 4700	89,330 80	592	0 66	0 00
750 0000	SPDR GOLD TRUST	137 2074	102,905 55	138 7200	104,040 00		N/A	0 00
1,500 0000	VANGUARD MSCI EMERGING MARKETS ETF	33 9166	50,874 95	48 1500	72,225 00	1,223	1 69	0 00
1,000 0000	WISDOMTREE EMERGING MKTS HY EQUITY FD	58 3119	58,311 90	59 6900	59,690 00	1,936	3 24	0 00
Total U S Dollar			1,278,172 21		1,504,385 40	31,733	2 11	3,952 49
Total EQUITIES			1,278,172 21		1,504,385 40	31,733	2 11	3,952 49

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INVESTOR SERVICES CURRENCY APPRAISAL

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ELIZABETH WAKEMAN HENDERSON CHARITABLE
FOUNDATION
ACCOUNT # 420426707
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2010

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
OTHER ASSETS								
=====								
U S Dollar								

Other Assets								
[*1]	1 0000 SEAL ENV STC NVEST MUT LIF PLCY 14849220IN AMT \$100000 N/O WILLIAM ESHBAUGH III - PROPERTY HELD FOR SAFEKEEPING ONLY		0 00	1 0000	1 00		11/A	0 00
Total OTHER ASSETS								
			0 00	1 00				0 00
Total								
			1,953,719 47	2,215,908 83	123,781			24,105 41
			=====	=====	=====			=====
Accrued Income			24,105 41	24,105 41				
Grand Total			1,977,824 88	2,240,014 24	123,781			24,105 41
			=====	=====	=====			=====

See important disclosures [*1], [*2], [*3], [*4], [*5], as applicable