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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation		A Employer identification number		
THE ROLLA & KIM CAMPBELL CHARITABLE FOUNDATION TRUST		65-6060037		
Number and street (or P O box number if mail is not delivered to street address)		Room/suite		
C/O CALER, DONTEN, LEVINE, 505 S FLAGLE		#900		
City or town, state, and ZIP code				
WEST PALM BEACH, FL 33401				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year <small>(from Part II, col (c), line 16)</small> <input type="checkbox"/> \$ 907,856.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <small>(Part I, column (d) must be on cash basis)</small>		
Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B <small>Interest on savings and temporary cash investments</small>				
3				
4 Dividends and interest from securities		18,637.	18,637.	18,637. STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 <small>Gross sales price for all assets on line 6a</small>		41,282.		
b 394,764.				
7 Capital gain net income (from Part IV, line 2)			41,282.	
8 Net short-term capital gain				N/A
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit (loss)				
11 Other income		193.	193.	193. STATEMENT 2
12 Total. Add lines 1 through 11		60,112.	60,112.	18,830.
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees		STMT 3	4,405.	4,405.
17 Interest				
18 Taxes		STMT 4	235.	194.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		STMT 5	180.	180.
24 Total operating and administrative expenses. Add lines 13 through 23			4,820.	4,779.
25 Contributions, gifts, grants paid			38,500.	38,500.
26 Total expenses and disbursements <small>Add lines 24 and 25</small>			43,320.	4,779.
27 Subtract line 26 from line 12:			16,792.	
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0)			55,333.	
c Adjusted net income (if negative, enter -0)				14,051.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,287.	7,609.	7,609.
	2	Savings and temporary cash investments	3,929.	2,887.	2,887.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 6	537,254.	575,339.
	c	Investments - corporate bonds	STMT 7	224,264.	197,734.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►	STATEMENT 8)	1,386.	1,343.
	16	Total assets (to be completed by all filers)		768,120.	784,912.
					907,856.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		768,120.	784,912.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30	Total net assets or fund balances		768,120.	784,912.
	31	Total liabilities and net assets/fund balances		768,120.	784,912.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	768,120.
2	Enter amount from Part I, line 27a	2	16,792.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	784,912.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	784,912.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	394,764.	353,482.	41,282.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			41,282.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		41,282.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3		41,282.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	54,307.	747,432.	.072658
2008	37,886.	873,118.	.043392
2007	54,008.	971,108.	.055615
2006	25,000.	910,940.	.027444
2005	54,448.	902,936.	.060301

2 Total of line 1, column (d)

2 .259410

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .051882

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 804,420.

5 Multiply line 4 by line 3

5 41,735.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 553.

7 Add lines 5 and 6

7 42,288.

8 Enter qualifying distributions from Part XII, line 4

8 38,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	<p>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</p> <p>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b</p> <p>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).</p> <p>2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p>3 Add lines 1 and 2</p> <p>4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p>5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-</p> <p>6 Credits/Payments:</p> <p>a 2010 estimated tax payments and 2009 overpayment credited to 2010</p> <p>b Exempt foreign organizations - tax withheld at source</p> <p>c Tax paid with application for extension of time to file (Form 8868)</p> <p>d Backup withholding erroneously withheld</p> <p>7 Total credits and payments. Add lines 6a through 6d</p> <p>8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached</p> <p>9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed</p> <p>10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid</p> <p>11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ►</p>	1	1,107.
		2	0.
		3	1,107.
		4	0.
		5	1,107.
		6a	843.
		6b	
		6c	1,500.
		6d	
		7	2,343.
	8		
	9		
	10	1,236.	
	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a	X
1c Did the foundation file Form 1120-POL for this year?	1b	X
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	1c	X
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.	2	X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	3	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	4a	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL	8b	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	9	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	10	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13 X

Website address ► N/A

14 The books are in care of ► MRS. KIM CAMPBELL Telephone no ► 561-832-9292
Located at ► 505 S. FLAGLER DR., SUITE 900, WEST PALM BEACH, FL ZIP+4 ► 33401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

► 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16 Yes X No X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Yes No X

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

 Yes X No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

 Yes X No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

 Yes X No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

 Yes X No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

 Yes X No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

 Yes X No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

►

1b

1c X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?

 Yes X No

If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

 Yes X No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

3b

4a X4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b. Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a. At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

If "Yes," did the foundation receive

Information About Officers, Directors, Trustees, Foundation Staff, and Consultants

Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors

just all officers, directors, trustees, foundation managers and their

List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE

0.

2**3****4****Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE

0.

2

All other program-related investments. See instructions

3**Total. Add lines 1 through 3** ► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 778,241.
b	Average of monthly cash balances	1b 38,429.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 816,670.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 816,670.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 12,250.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 804,420.
6	Minimum investment return. Enter 5% of line 5	6 40,221.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 40,221.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,107.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,107.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 39,114.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 39,114.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 39,114.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 38,500.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 38,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 38,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				39,114.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years*		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	14,747.			
f Total of lines 3a through e	14,747.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 38,500.			0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				38,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	614.			614.
6 Enter the net total of each column as indicated below:	14,133.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	14,133.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	14,133.			
e Excess from 2010				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 9				
Total			► 3a	38,500.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

023611 12-07-10

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	18,637.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,282.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			01	193.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		60,112.	0.
13 Total. Add line 12, columns (b), (d), and (e)					60,112.
				13	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

THE ROLLA & KIM CAMPBELL CHARITABLE
FOUNDATION TRUST

CONTINUATION FOR 990-PF, PART IV
65-6060037 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,000 SHS BRISTOL MYERS SQUIBB			
b	50,000 ANADARKO PETE CORP			
c	200 SHS CF INDS HOLDINGS			
d	50,000 FREEPORT-MCMORAN			
e	500 SHS WESTORT INNOVATIONS			
f	200 SHS TRANSOCEAN LTD			
g	800 SHS INFOSYS TECHNOLOGIES			
h	300 SHS MONSANTO CO NEW			
i	500 SHS ATWOOD OCEANICS			
j	500 SHS WESTORT INNOVATIONS			
k	200 SHS CF INDS HOLDINGS			
l	200 SHS CELGENE CORP			
m	500 SHS ORACLE CORP			
n	100 SHS POTASH CORP			
o	100 SHS POTASH CORP			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,561.		19,949.	5,612.
b 61,365.		49,843.	11,522.
c 20,807.		17,993.	2,814.
d 50,500.		49,875.	625.
e 9,581.		5,004.	4,577.
f 15,936.		22,788.	-6,852.
g 45,796.		33,017.	12,779.
h 14,707.		24,417.	-9,710.
i 12,326.		18,582.	-6,256.
j 9,341.		5,004.	4,337.
k 17,545.		13,181.	4,364.
l 11,002.		10,231.	771.
m 13,542.		9,622.	3,920.
n 14,691.		18,030.	-3,339.
o 14,249.		11,881.	2,368.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 5,612.
b			** 11,522.
c			** 2,814.
d			** 625.
e			** 4,577.
f			** -6,852.
g			** 12,779.
h			** -9,710.
i			** -6,256.
j			** 4,337.
k			** 4,364.
l			** 771.
m			** 3,920.
n			** -3,339.
o			** 2,368.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

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05-01-10

** (SHORT-TERM)

THE ROLLA & KIM CAMPBELL CHARITABLE
FOUNDATION TRUST

CONTINUATION FOR 990-PF, PART IV
65-6060037 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500 SHS QUALCOM					
b 200 SHS FREEPORT-MCMORAN					
c 100 SHS FREEPORT-MCMORAN					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 23,992.		22,618.	1,374.		
b 22,546.		14,298.	8,248.		
c 11,277.		7,149.	4,128.		
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			** 1,374.		
b			** 8,248.		
c			** 4,128.		
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	41,282.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8. } 3			3	41,282.	

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05-01-10

** (SHORT-TERM)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS	19,356.	0.	19,356.
LESS: ACCRUED INTEREST PURCHASES	-719.	0.	-719.
TOTAL TO FM 990-PF, PART I, LN 4	<u>18,637.</u>	<u>0.</u>	<u>18,637.</u>

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	193.	193.	193.
TOTAL TO FORM 990-PF, PART I, LINE 11	<u>193.</u>	<u>193.</u>	<u>193.</u>

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	4,405.	4,405.	4,405.	0.
TO FORM 990-PF, PG 1, LN 16C	<u>4,405.</u>	<u>4,405.</u>	<u>4,405.</u>	<u>0.</u>

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	41.	0.	0.	0.
FOREIGN TAX	194.	194.	194.	0.
TO FORM 990-PF, PG 1, LN 18	<u>235.</u>	<u>194.</u>	<u>194.</u>	<u>0.</u>

THE ROLLA & KIM CAMPBELL CHARITABLE FOUN

65-6060037

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	180.	180.	180.	0.
TO FORM 990-PF, PG 1, LN 23	180.	180.	180.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
500 SHS ABBOTT LABS INC	26,570.	23,955.
300 SHS APACHE CORP	23,760.	35,769.
200 SHS APPLE INCORPORATED	36,096.	64,512.
1,700 SHS APPLIED MATERIALS	20,125.	23,885.
200 SHS CELGENE CORP	18,037.	17,742.
500 SHS CEPHALON INC	27,714.	30,860.
200 SHS CF INDS HLDGS INC COM	13,181.	27,030.
400 SHS CISCO SYSTEMS	9,194.	8,092.
1,000 SHS CORNING, INC.	19,914.	19,320.
300 SHS CREE INC	15,314.	19,767.
500 SHS DEVON ENERGY CORP	44,511.	39,255.
1,500 SHS EMC INC	27,411.	34,350.
700 SHS GILEAD SCIENCES	34,920.	25,368.
800 SHS LOWES COS INC	21,035.	20,064.
1,000 SHS MICROSOFT	27,614.	27,910.
500 SHS MOSAIC CO	39,657.	38,180.
200 SHS OCCIDENTAL PETROLEUM	7,958.	19,620.
500 SHS ORACLE CORP	1,554.	15,650.
1,300 SHS PETROHAWK ENERGY	26,629.	23,725.
100 SHS POTASH CORP	14,042.	15,483.
1,000 SHS QUALCOM INC	19,440.	24,745.
1,000 SHS RUBICON TECHNOLOGY	20,953.	21,080.
2,000 SHS TAIWAN SEMICONDUCTOR	20,172.	25,080.
600 SHS VEECO INSTRUMENTS	21,448.	25,776.
500 SHS VERTEX PHARMACEUTICALS	16,788.	17,515.
300 SHS WALTER ENERGY	21,302.	38,352.
TOTAL TO FORM 990-PF, PART II, LINE 10B	575,339.	683,085.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
50,000 JEFFRIES GROUP INC NEW		51,875.	53,756.
25,000 MARATHON OIL CORP NOTES		24,000.	28,346.
25,000 MASSEY ENERGY CO		24,844.	25,313.
25,000 PEABODY ENERGY CORP		23,827.	27,750.
50,000 PETROHAWK ENERGY		48,500.	52,063.
25,000 PIONEER NAT RES		24,688.	25,704.
TOTAL TO FORM 990-PF, PART II, LINE 10C		197,734.	212,932.

FORM 990-PF	OTHER ASSETS	STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXCISE TAXES	886.	843.	843.
OTHER PREPAID	500.	500.	500.
TO FORM 990-PF, PART II, LINE 15	1,386.	1,343.	1,343.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHRIST MEMORIAL CHAPEL POST OFFICE BOX 582 HOBE SOUND, FL 33475	NONE GENERAL	NONE	1,000.
FISHERS ISLAND UNION CHAPEL POST OFFICE BOX 192 FISHERS ISLAND, FL 06390	NONE GENERAL	NONE	1,000.
HOBE SOUND COMMUNITY CHEST POST OFFICE BOX 511 HOBE SOUND, FL 33475-0511	NONE GENERAL	NONE	1,000.
ISLAND HEALTH PROJECT, INC. POST OFFICE BOX 144 FISHER ISLAND, NY 06390	NONE GENERAL	NONE	1,000.
ISLAND PEOPLES PROJECT POST OFFICE BOX 523 FISHERS ISLAND, NY 06390	NONE GENERAL	NONE	500.
JUPITER ISLAND MEDICAL CLINIC, INC. 100 ESTRADA SQUARE HOBE SOUND, FL 33455	NONE GENERAL	NONE	5,000.
PALM BEACH ZOO 1301 SUMMIT BLVD. WEST PALM BEACH, FL 33405-3035	NONE GENERAL	NONE	29,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>38,500.</u>

The Rolla & Kim Campbell Charitable Foundation

FEIN: 65-6060037

Realized Gains & Losses

12/31/2010

# Shares	Description	Sale Date	Proceeds	Cost	Gain (Loss)
1,000	Bristol Myers Squibb	01/07/10	25,560.74	19,949.00	5,611.74
50,000	Anadarko Pete Corp	02/17/10	61,365.00	49,842.50	11,522.50
200	CF INDs Holdings	02/19/10	20,807.07	17,932.52	2,814.55
50,000	Freeport-McMoran	04/01/10	50,500.00	49,875.00	625.00
500	Westport Innovations	04/28/10	9,580.98	5,003.55	4,577.43
200	Transocean Ltd	05/04/10	15,936.34	22,787.76	(6,851.42)
800	Infosys Technologies	06/02/10	45,795.92	33,017.25	12,778.67
300	Monsanto Co New	06/02/10	14,706.97	24,416.60	(9,709.63)
500	Atwood Oceanics	06/14/10	12,326.33	18,582.00	(6,255.67)
500	Westport Innovations	08/06/10	9,341.14	5,003.55	4,337.59
200	CF INDs Holdings	08/25/10	17,545.14	13,181.39	4,363.75
200	Celgene Corp	08/23/10	11,002.21	10,230.78	771.43
500	Oracle Corp	09/22/10	13,541.82	9,621.70	3,920.12
100	Potash Corp	09/27/10	14,691.03	18,030.45	(3,339.42)
100	Potash Corp	10/07/10	14,248.81	11,881.25	2,367.56
500	Qualcomm Inc	11/23/10	23,991.85	22,617.78	1,374.07
200	Freeport-McMoran	12/10/10	22,545.66	14,298.00	8,247.66
100	Freeport-McMoran	12/10/10	11,277.06	7,149.00	4,128.06
Totals			394,764.07	353,480.08	41,283.99

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE ROLLA & KIM CAMPBELL CHARITABLE FOUNDATION TRUST	Employer identification number 65-6060037
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O CALER, DONTEN & LEVINE, ET., AL., P.A.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WEST PALM BEACH, FL 33401	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MRS. KIM CAMPBELL - 505 S. FLAGLER DR., SUITE 900 - WEST

- The books are in the care of **PALM BEACH, FL 33401**

Telephone No ► **561-832-9292** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension

is for the organization's return for.

► calendar year **2010** or► tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason. Initial return Final return

 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	843.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	843.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)