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Form 990-PF

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation

**THE AME FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address)

**P.O. BOX 8847**

Room/suite

City or town, state, and ZIP code

**CORAL SPRINGS FL 33075****H** Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ **792,962** (Part I, column (d) must be on cash basis.)

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

**A** Employer identification number**65-0994251****B** Telephone number (see page 10 of the instructions)**954-346-1996**

**C** If exemption application is pending, check here ►

**D** 1. Foreign organizations, check here ►   
2. Foreign organizations meeting the 85% test, check here and attach computation ►

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ►

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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**Revenue**

1 Contributions, gifts, grants, etc., received (attach schedule)	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B	
3 Interest on savings and temporary cash investments	12,249
4 Dividends and interest from securities	18,017
5a Gross rents	8,456
b Net rental income or (loss)	0
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	0
b Gross sales price for all assets on line 6a 116,315	0
7 Capital gain net income (from Part IV, line 2)	0
8 Net short-term capital gain	0
9 Income modifications	0
10a Gross sales less returns & allowances Stmt 2	0
b Less: Cost of goods sold <del>REMOVED</del>	0
c Gross profit or (loss) (attach schedule)	0
11 Other income (attach schedule)	0
12 Total. Add lines 1 through 11 <b>116,315</b> Stmt 3	38,722

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
12,249	12,249	12,249	12,249
18,017	18,017	18,017	18,017
8,456	0	0	0
0	0	0	0
38,722	30,266	0	0

**Operating and Administrative Expenses**

13 Compensation of officers, directors, trustees, etc. Stmt 2	0
14 Other employee salaries and wages Stmt 2	1,442
15 Pension plans, employee benefits Stmt 2	45,483
16a Legal fees (attach schedule) See Stmt 2	9,483
b Accounting fees (attach schedule)	36,000
c Other professional fees (attach schedule) Stmt 3	268
17 Interest	207
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	268
19 Depreciation (attach schedule) and depletion	0
20 Occupancy	0
21 Travel, conferences, and meetings	0
22 Printing and publications	0
23 Other expenses (att. sch)	0
24 Total operating and administrative expenses.	47,193
Add lines 13 through 23	9,690
25 Contributions, gifts, grants paid	0
26 Total expenses and disbursements. Add lines 24 and 25	37,710
25 Contributions, gifts, grants paid	1,200
26 Total expenses and disbursements. Add lines 24 and 25	1,200
27 Subtract line 26 from line 12:	48,393
a Excess of revenue over expenses and disbursements	-9,671
b Net investment income (if negative, enter -0-)	20,576
c Adjusted net income (if negative, enter -0-)	0

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1,442	9,483	9,483	9,442
45,483	9,483	36,000	36,000
268	207	268	268
0	0	0	0
47,193	9,690	0	37,710
1,200	0	0	1,200
48,393	9,690	0	38,910
-9,671	20,576	0	0

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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DAA

EXTENSION(S) ATTACHED 10

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		92,795	49,363	49,363
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (att. schedule) ►		0		
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) See Stmt 5		456,873	466,372	543,140
	c Investments—corporate bonds (attach schedule) See Stmt 6		169,207	193,469	200,459
Liabilities	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		718,875	709,204	792,962
Net Assets or Fund Balances	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		0	0	
	23 Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		718,875	709,204	
	30 Total net assets or fund balances (see page 17 of the instructions)		718,875	709,204	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		718,875	709,204	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	718,875
2 Enter amount from Part I, line 27a	2	-9,671
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	709,204
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	709,204

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>N/A</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3		

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	44,891	695,703	0.064526
2008	58,807	910,965	0.064555
2007	71,816	1,200,052	0.059844
2006	79,387	1,165,706	0.068102
2005	56,264	1,147,035	0.049052
2 Total of line 1, column (d)		2	0.306079
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.061216
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4	751,893
5 Multiply line 4 by line 3		5	46,028
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	206
7 Add lines 5 and 6		7	46,234
8 Enter qualifying distributions from Part XII, line 4		8	38,910

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: ..... (attach copy of letter if necessary—see instructions)

1

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b .....

2

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

3 Add lines 1 and 2 .....

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) .....

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010 .....

6a

b Exempt foreign organizations—tax withheld at source .....

6b

c Tax paid with application for extension of time to file (Form 8868) .....

6c

d Backup withholding erroneously withheld .....

6d

7 Total credits and payments. Add lines 6a through 6d .....

7

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached .....

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .....

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....

10

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ► Refunded ►

11

## Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....

1a Yes  No  X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? .....

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b Yes  No  X

1c Did the foundation file Form 1120-POL for this year? .....

1c Yes  No  X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ ..... (2) On foundation managers. ► \$ .....

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ .....

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....

If "Yes," attach a detailed description of the activities.

2 Yes  No  X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....

3 Yes  No  X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....

b If "Yes," has it filed a tax return on Form 990-T for this year? .....

4a Yes  No  X

4b Yes  No  X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....

If "Yes," attach the statement required by General Instruction T

5 Yes  No  X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....

6 Yes  No  X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7 Yes  No  X

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► FTL

8a Yes  No  X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....

8b Yes  No  X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV .....

9 Yes  No  X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....

10 Yes  No  X

7/31 INT

3

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6 TOT

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## Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	Telephone no. ► 954-346-1996	
15	FL	ZIP+4 ► 33065
16	Yes	No
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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				
.....				
.....				
.....				
.....				

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	

All other program-related investments See page 24 of the instructions

3	
Total. Add lines 1 through 3	►

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	673,190
b	Average of monthly cash balances	1b	90,153
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	763,343
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	763,343
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	11,450
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	751,893
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	37,595

**Part XI** Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,595
2a	Tax on investment income for 2010 from Part VI, line 5	2a	412
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	412
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,183
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	37,183
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,183

**Part XII** Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	38,910
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	38,910
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	6	38,910
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				37,183
2 Undistributed income, if any, as of the end of 2010: a Enter amount for 2009 only				
b Total for prior years: 20 20 20				
3 Excess distributions carryover, if any, to 2010: a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	2,229			
f Total of lines 3a through e	2,229			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 38,910				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				37,183
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	1,727			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	3,956			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,956			
10 Analysis of line 9: a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	2,229			
e Excess from 2010	1,727			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►
1b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
2b	85% of line 2a				
2c	Qualifying distributions from Part XII, line 4 for each year listed				
2d	Amounts included in line 2c not used directly for active conduct of exempt activities				
2e	Qualifying distributions made directly for active conduct of exempt activities.				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
3a	"Assets" alternative test—enter:				
3a(1)	Value of all assets				
3a(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
3b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
3c	"Support" alternative test—enter:				
3c(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
3c(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
3c(3)	Largest amount of support from an exempt organization				
3c(4)	Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**THE AME FOUNDATION, INC. 954-346-1996  
P.O. BOX 8847 CORAL SPRINGS FL 33075**

b The form in which applications should be submitted and information and materials they should include:

**NO PRESCRIBED FORM**

c Any submission deadlines:

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**See Statement 8**

**Part XVII Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
<b>FRIENDS OF WLRN, INC.</b> <b>PO BOX 01-2500</b> <b>MIAMI FL 33101-2500</b>		<b>PUBLIC</b>	<b>GENERAL</b>	<b>1,200</b>
<b>Total</b>			<b>► 3a</b>	<b>1,200</b>
<b>b Approved for future payment</b>				
<b>N/A</b>				
<b>Total</b>			<b>► 3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

## 1 Program service revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies .....

2 Membership dues and assessments .....

3 Interest on savings and temporary cash investments .....

4 Dividends and interest from securities .....

5 Net rental income or (loss) from real estate:

a Debt-financed property .....

b Not debt-financed property .....

6 Net rental income or (loss) from personal property .....

7 Other investment income .....

8 Gain or (loss) from sales of assets other than inventory .....

9 Net income or (loss) from special events .....

10 Gross profit or (loss) from sales of inventory .....

11 Other revenue: a \_\_\_\_\_

b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e) .....

13 Total. Add line 12, columns (b), (d), and (e) .....

(See worksheet in line 13 instructions on page 29 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

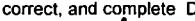
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
3	<b>THE INTEREST &amp; DIVIDENDS INCLUDED ON THE ABOVE LINES WERE EARNED THROUGHOUT THE YEAR IN AN ATTEMPT TO GROW AND PRESERVE THE PRINCIPAL OF THE FOUNDATION BY WAY OF INVESTMENTS IN MARKETABLE SECURITIES AS WELL AS CASH NEEDED FOR SHORT TERM USE MAINTAINED IN TEMPORARY INVESTMENT ACCOUNTS.</b>
4	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

<b>2a</b> Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b> If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge		
		<u>8/1/11</u>	<u>Prep.</u>
	Signature of officer or trustee	Date	Title

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Date Acquired	Date Sold	How Received		Expense	Depreciation	Net Gain / Loss
			Sale Price	Cost			
SALES OF SECURITIES	Various	Various	\$ 34,671	\$ 35,749	\$		\$ -1,078
SALES OF SECURITIES	Various	Various	\$ 81,644	\$ 72,110			\$ 9,534
Total			\$ 116,315	\$ 107,859	\$ 0	\$ 0	\$ 8,456

**Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
LEGAL FEES	\$ 1,442	\$	\$	\$	\$ 1,442
Total	\$ 1,442	\$ 0	\$ 0	\$ 0	\$ 1,442

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
FOUNDATION MANAGEMENT FEES	\$ 36,000	\$	\$	\$	\$ 36,000
PORTFOLIO MANAGEMENT FEES	\$ 9,483	\$ 9,483	\$ 9,483	\$ 0	\$ 36,000
Total	\$ 45,483	\$ 9,483	\$ 9,483	\$ 0	\$ 36,000

00002 THE AME FOUNDATION, INC.  
65-0994251  
FYE: 12/31/2010

## Federal Statements

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### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SECRETARY OF STATE & FILING FEES	\$ 61	\$ 61	\$ 61	\$ 61
TAX ON INVESTMENT INCOME	\$ 207	\$ 207	\$ 207	\$ 207
Total	\$ 268	\$ 268	\$ 0	\$ 268

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<b>Description</b>	<b>Beginning of Year</b>	<b>End of Year</b>	<b>Basis of Valuation</b>	<b>Fair Market Value</b>
VARIOUS CORPORATE STOCK	\$ 456,873	\$ 464,701 1,671	Cost	\$ 543,140
Total	\$ 456,873	\$ 466,372		\$ 543,140

**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<b>Description</b>	<b>Beginning of Year</b>	<b>End of Year</b>	<b>Basis of Valuation</b>	<b>Fair Market Value</b>
VARIOUS CORPORATE BONDS	\$ 169,207	\$ 193,469	Cost	\$ 200,459
Total	\$ 169,207	\$ 193,469		\$ 200,459

00002 THE AME FOUNDATION, INC.  
65-0994251  
FYE: 12/31/2010

## Federal Statements

5/31/2011 4:38 PM

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
JAY SERBIN PARKLAND FL 33076	PRES, DIR	10.00	0	0	0
BRUCE SERBIN PARKLAND FL 33076	V. PRES, DIR	1.00	0	0	0
CAROL SERBIN PARKLAND FL 33076	SEC, DIR	2.00	0	0	0
JAY SERBIN PARKLAND FL 33076	PRES, DIR	10.00	0	0	0
BRUCE SERBIN PARKLAND FL 33076	V. PRES, DIR	1.00	0	0	0
CAROL SERBIN PARKLAND FL 33076	SEC, DIR	2.00	0	0	0

## Federal Statements

### Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

#### Description

NO PRESCRIBED FORM

### Form 990-PF, Part XV, Line 2c - Submission Deadlines

#### Description

NONE

### Statement 8 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

#### Description

AWARDS ISSUED BY THE FOUNDATION WILL BE LIMITED TO ORGANIZATIONS THAT PROVIDE FOOD, CLOTHING AND SHELTER AS WELL AS ORGANIZATIONS INVOLVED IN THE RESEARCH AREA TO BOTH PREVENT AND CURE VARIOUS DISEASES OF MANKIND.



## 2010 Detail Information



Account No.	Taxpayer ID.	Page
X92-167657	*****4251	6 of 8

Envelope 9101 025471 01

THE AME FOUNDATION INC  
 JAY SERBIN  
 PO BOX 8847  
 CORAL SPRINGS FL 33075-8847

Customer Service: 800-544-4442

## Detail Information

## Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(=)
-------------------	---------------	-----------	----------	----------	------------	--------------

*Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.*

*This detail information is not reported to the IRS. It may assist you in tax return preparation.*

d. Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

j. Current year amortized premium was calculated using the yield-to-maturity amortization method. Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis. For tax-exempt securities, amortization of premium is required and is not deductible from taxable income. For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income. Our adjusted cost basis calculation may not reflect all adjustments necessary for tax reporting purposes. It may not be applicable if you have not made a particular tax election or if you are using an alternative amortization calculation method. Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, *Investment Income and Expenses*, for additional information.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit-investment trusts, or securities of foreign issuers.

## Detail Information

## Long-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(=)
-------------------	---------------	-----------	----------	----------	------------	--------------

*Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.*

*This detail information is not reported to the IRS. It may assist you in tax return preparation.*

CITIGROUP INC SR NT 6.12500% / 05/15/2018 / 172967ES6	08/05/09	10/29/10	25,000 000	27,820.75	23,062.25	4,758.50
				Adjusted Cost Basis	23,334.33	4,486.42
				Market Discount Income	272.08	
GENERAL ELEC CAP CORP MTN BE 6.00000% / 36962GYY4	11/03/08	02/18/10	25,000.000	26,847.75	24,169.00	0.00
				Adjusted Cost Basis	24,467.75	2,380.00
				Market Discount Income	298.75	
GOLDMAN SACHS GROUP INC NOTE 6.60000% / 38141GBU7	11/03/08	02/18/10	25,000 000	26,975.00	23,833.75	0.00
				Adjusted Cost Basis	24,307.76	2,667.24
				Market Discount Income	474.01	
				Long-Term Realized Gain		9,533.66
				Long-Term Realized Loss		0.00
				Long-Term Realized Disallowed Loss		0.00
				Total Long-Term Realized Gain/Loss		9,533.66

FIFO (First-in, First-out)

Form **8868**  
(Rev January 2011)Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box  ►

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only  ► 

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See Instructions.	Name of exempt organization  <b>THE AME FOUNDATION, INC.</b>	Employer identification number  <b>65-0994251</b>
	Number, street, and room or suite no. If a P.O. box, see instructions.  <b>P.O. BOX 8847</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.  <b>CORAL SPRINGS FL 33075</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**Jay Serbin, CPA**  
9600 W Sample Road Suite 500

- The books are in the care of ► **Coral Springs**  FL 33065 Telephone No. ► **954-346-1996** FAX No. ► **954-346-1970**  ►
- If the organization does not have an office or place of business in the United States, check this box  ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box  ►  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

►  calendar year **2010** or  
►  tax year beginning  and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
►  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.  
DAA

Form **8868** (Rev. 1-2011)