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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____ **and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE DARRAGH FAMILY FOUNDATION, INC. C/O RICHARD T. AND MILDRED E. DARRAGH		A Employer identification number 65-0879191
Number and street (or P O box number if mail is not delivered to street address) 9206 SHERIDAN PARK COURT	Room/suite	B Telephone number 615-891-2790
City or town, state, and ZIP code BRENTWOOD, TN 37027		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 980,973. (<i>Part I, column (d) must be on cash basis.</i>)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	21,922.	21,922.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,627.			
b Gross sales price for all assets on line 6a	298,559.			
7 Capital gain net income (from Part IV, line 2)		16,627.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)	1,526.	0.		STATEMENT 2
12 Total. Add lines 1 through 11	40,075.	38,549.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans—employee benefits				
16a Legal fees	190.	0.		190.
b Accounting fees	900.	0.		900.
c Other professional fees				
17 Interest				
18 Taxes	466.	466.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	7,269.	7,269.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	8,825.	7,735.		1,090.
25 Contributions, gifts, grants paid	65,200.			65,200.
26 Total expenses and disbursements. Add lines 24 and 25	74,025.	7,735.		66,290.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-33,950.			
b Net investment income (if negative, enter -0-)		30,814.		
c Adjusted net income (if negative, enter -0-)			N/A	

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 OPERATING AND ADMINISTRATIVE EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	53,373.	37,189.	37,189.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	754,042.	736,276.	943,784.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	807,415.	773,465.	980,973.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	807,415.	773,465.	
30 Total net assets or fund balances	807,415.	773,465.		
31 Total liabilities and net assets/fund balances	807,415.	773,465.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	807,415.
2 Enter amount from Part I, line 27a	2	-33,950.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	773,465.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	773,465.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US BANK - SEE ATTACHED		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 298,559.		281,932.	16,627.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			16,627.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 16,627.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	45,036.	805,960.	.055879
2008	50,986.	1,024,795.	.049752
2007	36,871.	1,106,336.	.033327
2006	60,200.	1,037,251.	.058038
2005	95,138.	1,075,586.	.088452
2 Total of line 1, column (d)			2 .285448
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .057090
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 876,650.
5 Multiply line 4 by line 3			5 50,048.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 308.
7 Add lines 5 and 6			7 50,356.
8 Enter qualifying distributions from Part XII, line 4			8 66,290.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	308.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	308.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	308.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	720.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	720.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	412.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 412. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14	The books are in care of ▶ <u>KERKERING BARBERIO & CO</u> Telephone no. ▶ <u>941-365-4617</u> Located at ▶ <u>1990 MAIN STREET, STE 801, SARASOTA, FL</u> ZIP+4 ▶ <u>34236</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD DARRAGH 425 WEBBS COVE OSPREY, FL 34229	VICE PRESIDENT & DIRECTOR 2.00	0.	0.	0.
MILDRED DARRAGH 425 WEBBS COVE OSPREY, FL 34229	PRESIDENT & DIRECTOR 2.00	0.	0.	0.
GORDON M. DARRAGH 1300 OAKVIEW DR. GREENVILLE, NC 27858	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	858,612.
b	Average of monthly cash balances	1b	31,388.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	890,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	890,000.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,350.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	876,650.
6	Minimum investment return. Enter 5% of line 5	6	43,833.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,833.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	308.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	308.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,525.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,525.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,525.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	66,290.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,290.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	308.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,982.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				43,525.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	31,026.			
b From 2006	10,334.			
c From 2007				
d From 2008	2,683.			
e From 2009	5,452.			
f Total of lines 3a through e	49,495.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	66,290.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				43,525.
e Remaining amount distributed out of corpus	22,765.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	72,260.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	31,026.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	41,234.			
10 Analysis of line 9:				
a Excess from 2006	10,334.			
b Excess from 2007				
c Excess from 2008	2,683.			
d Excess from 2009	5,452.			
e Excess from 2010	22,765.			

THE DARRAGH FAMILY FOUNDATION, INC.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
APPALACHIA STATE UNIVERSITY JOHN THOMAS HALL BOONE, NC 28608	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	33,700.
THE IDEA VILLAGE 515 GIROD STREET NEW ORLEANS, LA 70130	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	5,000.
ECU FOUNDATION INC - EAST CAROLINA UNIVERSITY 2200 SOUTH CHARLES BLVD. ROOM 2906 GREENVILLE, NC	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	10,000.
TENNESSEE STATE UNIVERSITY 3500 JOHN A. MERRITT BLVD. NASHVILLE, TN	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	10,000.
THE FOUNDATION OF CCC&TI 2855 HICKORY BLVD. HUDSON, NC 28638	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	1,500.
SIMPUTER USA 2326 ANNECY DRIVE NATTHEWS, NC 28105	NONE	PUBLIC CHARITY 509(A)(3)	GENERAL	5,000.
Total			▶ 3a	65,200.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
US BANK	21,922.	0.	21,922.		
TOTAL TO FM 990-PF, PART I, LN 4	21,922.	0.	21,922.		

FORM 990-PF		OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
TAX REFUND	1,526.	0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	1,526.	0.			

FORM 990-PF		LEGAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	190.	0.		190.	
TO FM 990-PF, PG 1, LN 16A	190.	0.		190.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	900.	0.		900.	
TO FORM 990-PF, PG 1, LN 16B	900.	0.		900.	

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	466.	466.		0.
TO FORM 990-PF, PG 1, LN 18	466.	466.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US BANK FEES	3,132.	3,132.		0.
MANAGEMENT FEES	4,137.	4,137.		0.
TO FORM 990-PF, PG 1, LN 23	7,269.	7,269.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
US BANK - SEE ATTACHED	736,276.	943,784.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	736,276.	943,784.	



ACCOUNT NUMBER: 15-1251
 THE DARRAGH FAMILY FOUNDATION -AGENT
 FOR RICHARD T. AND MILDRED DARRAGH,
 TRUSTEES

This statement is for the period from
 January 1, 2010 to December 31, 2010

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Cash & Equivalents					
Cash/Money Market					
37,077.790	First American Treasury Obligations Fund CI A	37 077 79 1 0000	37,077 79 1 00	0.00 0 00	3 9 0 00
Total Cash/Money Market		\$37,077 79	\$37,077.79	\$0 00 \$0 00	3 9
Cash					
	Principal Cash	- 273.87	- 273.87		0.0
	Income Cash	384 37	384.37		0.0
	Total Cash	\$110 50	\$110 50	\$0 00 \$0 00	0 0
Total Cash & Equivalents		\$37,188 29	\$37,188.29	\$0 00 \$0 00	3.9

Stocks

Common Stocks

450.000	Abbott Laboratories ABT	21,559.50 47.9100	21,214.26 47.14	345 24 792 00	2.3 3 67
150 000	Apache Corp APA	17,884 50 119 2300	7,855.13 52.37	10 029 37 90 00	1.9 0.50
300.000	Becton Dickinson And Co BDX	25,356.00 84 5200	24,641 88 82 14	714 12 492 00	2.7 1 94
150 000	C H Robinson Worldwide Inc CHRW	12 028 50 80 1900	6 336 51 42 24	5,691.99 174 00	1 3 1.45



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ACCOUNT NUMBER: 15-1251
THE DARRAGH FAMILY FOUNDATION -AGENT
FOR RICHARD T. AND MILDRED DARRAGH,
TRUSTEES

This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
300.000	Chevron Corporation CVX	27,375.00 91.2500	16,428.09 54.76	10,946.91 864.00	2.9 3.16
400.000	Coca Cola Company KO	26,308.00 65.7700	23,619.53 59.05	2,688.47 704.00	2.8 2.68
300.000	Cullen Frost Bankers Inc CFR	18,336.00 61.1200	17,771.39 59.24	564.61 540.00	1.9 2.94
500.000	Dr Pepper Snapple Group DPS	17,580.00 35.1600	18,752.77 37.51	- 1,172.77 500.00	1.9 2.84
150.000	E O G Res Inc EOG	13,711.50 91.4100	14,191.57 94.61	- 480.07 93.00	1.5 0.68
300.000	Ecolab Inc ECL	15,126.00 50.4200	11,247.18 37.49	3,878.82 210.00	1.6 1.39
400.000	Emerson Elec Co EMR	22,868.00 57.1700	16,644.86 41.61	6,223.14 552.00	2.4 2.41
400.000	Expeditors Intl Wash Inc EXPD	21,840.00 54.6000	14,367.54 35.92	7,472.46 160.00	2.3 0.73
150.000	General Dynamics Corp GD	10,644.00 70.9600	9,895.65 65.97	748.35 252.00	1.1 2.37
500.000	General Mills Inc GIS	17,795.00 35.5900	18,414.32 36.83	- 619.32 560.00	1.9 3.15
400.000	Genuine Parts Co GPC	20,536.00 51.3400	17,568.86 43.92	2,967.14 656.00	2.2 3.19
500.000	Illinois Tool Works ITW	26,700.00 53.4000	25,561.01 51.12	1,138.99 680.00	2.8 2.55



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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
1,400,000	Intel Corp INTC	29,442.00 21.0300	28,471.74 20.34	970.26 882.00	3.1 3.00
250,000	International Business Machines Corp IBM	36,690.00 146.7600	32,868.43 131.47	3,821.57 650.00	3.9 1.77
900,000	Lowe's Co Inc LOW	22,572.00 25.0800	24,376.89 27.09	-1,804.89 396.00	2.4 1.75
400,000	McDonald's Corp MCD	30,704.00 76.7600	22,018.86 55.05	8,685.14 976.00	3.3 3.18
1,100,000	Microsoft Corp MSFT	30,701.00 27.9100	22,049.44 20.05	8,651.56 704.00	3.3 2.29
250,000	National Instrs Corp NATI	9,410.00 37.6400	8,699.82 34.80	710.18 130.00	1.0 1.38
350,000	Nike Inc NKE	29,897.00 85.4200	23,071.41 65.92	6,825.59 434.00	3.2 1.45
300,000	Northern Tr Corp NTRS	16,623.00 55.4100	15,707.58 52.36	915.42 336.00	1.8 2.02
150,000	Oneok Inc OKE	8,320.50 55.4700	8,216.39 54.78	104.11 288.00	0.9 3.46
200,000	Praxair Inc PX	19,094.00 95.4700	5,847.33 29.24	13,246.67 360.00	2.0 1.88
500,000	Procter & Gamble Co PG	32,165.00 64.3300	1,703.92 3.41	30,461.08 963.50	3.4 2.99
450,000	Qualcomm Inc QCOM	22,270.50 49.4900	18,306.60 40.68	3,963.90 342.00	2.4 1.54



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FOR RICHARD T. AND MILDRED DARRAGH,
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This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
1,100.000	Rpm International Inc RPM	24,310.00 22.1000	20,653.42 18.78	3,656.58 924.00	2.6 3.80
400.000	T Rowe Price Group Inc TROW	25,816.00 64.5400	24,202.60 60.51	1,613.40 432.00	2.7 1.67
300.000	Tjx Companies Inc TJX	13,317.00 44.3900	9,219.21 30.73	4,097.79 180.00	1.4 1.35
350.000	United Technologies Corp UTX	27,552.00 78.7200	15,174.25 43.36	12,377.75 595.00	2.9 2.16
200.000	Visa Inc Class A Shrs V	14,076.00 70.3800	14,599.35 73.00	- 523.35 120.00	1.5 0.85
500.000	Xilinx Inc XLNX	14,490.00 28.9800	11,422.36 22.85	3,067.64 320.00	1.5 2.21
Total Common Stocks		\$723,098.00	\$571,120.15	\$151,977.85 \$16,351.50	76.6
Foreign Stocks					
400.000	Accenture Plc Cl A ACN	19,396.00 48.4900	16,810.60 42.03	2,585.40 360.00	2.1 1.86
200.000	B H P Billiton Limited A D R Repstg 2 Ord Shs BHP	18,584.00 92.9200	9,979.76 49.90	8,604.24 348.00	2.0 1.87
400.000	Bank Of Nova Scotia BNS	22,880.00 57.2000	16,069.78 40.17	6,810.22 781.60	2.4 3.42
150.000	Canadian Imperial Bk Of Commerce CM	11,760.00 78.4000	11,261.18 75.07	498.82 0.00	1.2 0.00
150.000	Enbridge Inc ENB	8,460.00 56.4000	8,332.95 55.55	127.05 288.90	0.9 3.41



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This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
650.000	Encana Corp ECA	18,928.00 29.1200	21,121.08 32.49	- 2,193.08 520.00	2.0 2.75
450.000	Novartis Ag A D R Repstg 1 Ord Sh NVS	26,527.50 58.9500	24,365.01 54.14	2,162.49 743.85	2.8 2.80
250.000	Schlumberger Ltd SLB	20,875.00 83.5000	20,713.30 82.85	161.70 210.00	2.2 1.01
500.000	Suncor Energy Inc SU	19,145.00 38.2900	18,053.68 36.11	1,091.32 198.00	2.0 1.03
325.000	Teva Pharmaceutical Inds Ltd A D R Repstg 1 Ord Sh TEVA	16,942.25 52.1300	18,448.75 56.77	- 1,506.50 216.78	1.8 1.28
Total Foreign Stocks		\$183,497.75	\$165,156.09	\$18,341.66 \$3,667.13	19.4
Total Stocks		\$906,595.75	\$736,276.24	\$170,319.51 \$20,018.63	96.1
Total Assets		\$943,784.04	\$773,464.53	\$170,319.51 \$20,018.63	100.0
Estimated Current Yield					2.12

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



ACCOUNT NUMBER: 15-1251
 THE DARRAGH FAMILY FOUNDATION -AGENT
 FOR RICHARD T. AND MILDRED DARRAGH,
 TRUSTEES

This statement is for the period from
 January 1, 2010 to December 31, 2010

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Stocks				
Abbott Laboratories ABT				
12/16/10	Sold 50 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc. Paid 2.00 USD Brokerage Paid 0.04 USD Sec Fee Sold On The OTC Bulletin Board 50 Shares At 47.22 USD	- 2,689.12	2,358.96	- 330.16
B H P Billiton Limited A D R Repstg 2 Ord Shs BHP				
03/02/10	Sold 50 Shares Trade Date 2/25/10 Sold Through Isi Group Inc Paid \$2.00 Brokerage	- 2,494.94	3,557.59	1,062.65
C H Robinson Worldwide Inc CHRW				
08/23/10	Sold 50 Shares Trade Date 8/18/10 Sold Through Sanford C Bernstein & Co., LI Paid 2.00 USD Brokerage Paid 0.06 USD Sec Fee 50 Shares At 65.8861 USD	- 2,112.17	3,292.25	1,180.08
Chevron Corporation CVX				
11/08/10	Sold 50 Shares Trade Date 11/3/10 Sold Through Credit Suisse Securities (USA) Paid 2.00 USD Brokerage Paid 0.07 USD Sec Fee Sold On The New York Stock Exchange, Inc. 50 Shares At 82.49 USD	- 4,581.07	4,122.43	- 458.64
12/16/10	Sold 50 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc. Paid 2.00 USD Brokerage Paid 0.08 USD Sec Fee Sold On The OTC Bulletin Board 50 Shares At 88.07 USD	- 4,581.07	4,401.42	- 179.65
Total Chevron Corporation		- \$9,162.14	\$8,523.85	- \$638.29

Emerson Elec Co
EMR



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SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
04/27/10	Sold 200 Shares Trade Date 4/22/10 Sold Through Barclays Capital Le Paid 8.00 USD Brokerage Paid 0.18 USD Sec Fee 200 Shares At 51 4709 USD	- 9,454.86	10,286.00	831.14
	Exxon Mobil Corp XOM			
01/12/10	Sold 100 Shares Trade Date 1/7/10 Sold Through Sanford C. Bernstein & Co., LI Paid 4.00 USD Brokerage Paid 0.18 USD Sec Fee 100 Shares At 69.7715 USD	- 4,155.00	6,972.97	2,817.97
04/08/10	Sold 200 Shares Trade Date 4/5/10 Sold Through Instinet Paid 8.00 USD Brokerage Paid 0.23 USD Sec Fee 200 Shares At 67 8367 USD	- 8,051.29	13,559.11	5,507.82
	Total Exxon Mobil Corp	- \$12,206.29	\$20,532.08	\$8,325.79
	General Dynamics Corp GD			
04/27/10	Sold 50 Shares Trade Date 4/22/10 Sold Through Barclays Capital Le Paid 2.00 USD Brokerage Paid 0.07 USD Sec Fee 50 Shares At 76.6792 USD	- 3,298.55	3,831.89	533.34
	Johnson Johnson JNJ			
04/08/10	Sold 100 Shares Trade Date 4/5/10 Sold Through Citigroup Global Markets Inc. Paid 4.00 USD Brokerage Paid 0.12 USD Sec Fee 100 Shares At 65 8002 USD	- 6,856.25	6,575.90	- 280.35
12/16/10	Sold 50 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc. Paid 2.00 USD Brokerage Paid 0.06 USD Sec Fee Sold On The OTC Bulletin Board 50 Shares At 61 593 USD	- 3,428.13	3,077.59	- 350.54



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FOR RICHARD T. AND MILDRED DARRAGH,
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This statement is for the period from
January 1, 2010 to December 31, 2010

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
12/17/10	Sold 250 Shares Trade Date 12/14/10 Sold Through Cap Institutional Services Inc Paid 10.00 USD Brokerage Paid 0.27 USD Sec Fee Sold On The OTC Bulletin Board 250 Shares At 62.3855 USD	- 17,140.62	15,586.11	- 1,554.51
Total Johnson Johnson		- \$27,425.00	\$25,239.60	- \$2,185.40
Lowes Co Inc				
LOW				
12/16/10	Sold 100 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc Paid 4.00 USD Brokerage Paid 0.05 USD Sec Fee Sold On The OTC Bulletin Board 100 Shares At 25.07 USD	- 3,292.99	2,502.95	- 790.04
L3 Communications Hldgs Inc				
LLL				
04/27/10	Sold 50 Shares Trade Date 4/22/10 Sold Through Barclays Capital Le Paid 2.00 USD Brokerage Paid 0.09 USD Sec Fee 50 Shares At 95.615 USD	- 4,151.75	4,778.66	626.91
12/10/10	Sold 150 Shares Trade Date 12/7/10 Sold Through Sanford C Bernstein & Co., LI Paid 6.00 USD Brokerage Paid 0.19 USD Sec Fee 150 Shares At 72.4924 USD	- 12,455.25	10,867.67	- 1,587.58
Total L3 Communications Hldgs Inc		- \$16,607.00	\$15,646.33	- \$960.67
Meridian Bioscience Inc				
VIVO				
11/01/10	Sold 300 Shares Trade Date 10/27/10 Sold Through Isi Group Inc. Paid 12.00 USD Brokerage Paid 0.12 USD Sec Fee 300 Shares At 23.2201 USD	- 6,658.02	6,953.91	295.89
Microsoft Corp				
MSFT				



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SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
01/12/10	Sold 300 Shares Trade Date 1/7/10 Sold Through Ubs Securities LLC Paid 12.00 USD Brokerage Paid 0.24 USD Sec Fee Sold On The OTC Bulletin Board 300 Shares At 30.315 USD	- 11,900.26	9,082.26	- 2,818.00
	Monsanto Co MON			
04/27/10	Sold 200 Shares Trade Date 4/22/10 Sold Through Cap Institutional Services Inc Paid 8.00 USD Brokerage Paid 0.23 USD Sec Fee Sold On The New York Stock Exchange, Inc 200 Shares At 65.2508 USD	- 15,066.35	13,041.93	- 2,024.42
	National Instrs Corp NATI			
12/16/10	Sold 50 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc. Paid 2.00 USD Brokerage Paid 0.04 USD Sec Fee Sold On The OTC Bulletin Board 50 Shares At 36.215 USD	- 1,739.97	1,808.71	68.74
	Novartis Ag A D R Repstg 1 Ord Sh NVS			
04/27/10	Sold 150 Shares Trade Date 4/22/10 Sold Through Keybanc Capital Markets Inc Paid 6.00 USD Brokerage Paid 0.14 USD Sec Fee Sold On The OTC Bulletin Board 150 Shares At 51.8539 USD	- 8,738.13	7,771.95	- 966.18
	Paychex Inc PAYX			
07/08/10	Sold 600 Shares Trade Date 7/2/10 Sold Through Cap Institutional Services Inc Paid 24.00 USD Brokerage Paid 0.27 USD Sec Fee Sold On The OTC Bulletin Board 600 Shares At 25.7913 USD	- 25,065.43	15,450.51	- 9,614.92
	Pepsico Inc PEP			



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THE DARRAGH FAMILY FOUNDATION -AGENT
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This statement is for the period from
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SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
04/08/10	Sold 50 Shares Trade Date 4/5/10 Sold Through Citigroup Global Markets Inc Paid 2.00 USD Brokerage Paid 0.06 USD Sec Fee 50 Shares At 66.4459 USD	- 2,782.94	3,320.24	537.30
06/28/10	Sold 250 Shares Trade Date 6/23/10 Sold Through Instinet Paid 10.00 USD Brokerage Paid 0.27 USD Sec Fee 250 Shares At 62.6185 USD	- 13,666.32	15,644.36	1,978.04
Total Pepsico Inc		- \$16,449.26	\$18,964.60	\$2,515.34

**Procter & Gamble Co
PG**

11/08/10	Sold 200 Shares Trade Date 11/3/10 Sold Through Credit Suisse Securities (USA) Paid 8.00 USD Brokerage Paid 0.22 USD Sec Fee Sold On The New York Stock Exchange, Inc 200 Shares At 64.02 USD	- 681.57	12,795.78	12,114.21
11/16/10	Sold 100 Shares Trade Date 11/11/10 Sold Through Credit Suisse Securities (USA) Paid 4.00 USD Brokerage Paid 0.11 USD Sec Fee 100 Shares At 64.19 USD	- 340.79	6,414.89	6,074.10
12/16/10	Sold 200 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc. Paid 8.00 USD Brokerage Paid 0.22 USD Sec Fee Sold On The OTC Bulletin Board 200 Shares At 63.385 USD	- 681.57	12,668.78	11,987.21
Total Procter & Gamble Co		- \$1,703.93	\$31,879.45	\$30,175.52

**Qualcomm Inc
QCOM**

05/21/10	Sold 100 Shares Trade Date 5/18/10 Sold Through Credit Suisse Securities (USA) Paid 4.00 USD Brokerage Paid 0.07 USD Sec Fee 100 Shares At 36.9591 USD	- 4,391.50	3,691.84	- 699.66
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Sap Ag A D R
Repstg 1 Ord Shr
SAP



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ACCOUNT NUMBER: 15-1251
THE DARRAGH FAMILY FOUNDATION -AGENT
FOR RICHARD T. AND MILDRED DARRAGH,
TRUSTEES

This statement is for the period from
January 1, 2010 to December 31, 2010

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
03/02/10	Sold 250 Shares Trade Date 2/25/10 Sold Through Instinet Paid \$10 00 Brokerage	- 13,000 88	10,921 46	- 2,079.42
07/08/10	Sold 300 Shares Trade Date 7/2/10 Sold Through Sandler O'Neill & Partners, LP Paid 12.00 USD Brokerage Paid 0.23 USD Sec Fee 300 Shares At 45 2876 USD	- 15,361.57	13,574.05	- 1,787.52
Total Sap Ag A D R Repstg 1 Ord Shr		- \$28,362.45	\$24,495.51	- \$3,866.94

**Schlumberger Ltd
SLB**

12/16/10	Sold 50 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc. Paid 2.00 USD Brokerage Paid 0 08 USD Sec Fee Sold On The OTC Bulletin Board 50 Shares At 83.32 USD	- 5,136 10	4,163 92	- 972.18
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**Smith Intl Inc
SII**

05/17/10	Sold 100 Shares Trade Date 5/12/10 Sold Through Isi Group Inc Paid 4.00 USD Brokerage Paid 0.08 USD Sec Fee 100 Shares At 44.3344 USD	- 7,348.00	4,429.36	- 2,918.64
06/08/10	Sold 200 Shares Trade Date 6/3/10 Sold Through Isi Group Inc. Paid 8.00 USD Brokerage Paid 0.13 USD Sec Fee 200 Shares At 37.6507 USD	- 6,166 32	7,522.01	1,355.69
Total Smith Intl Inc		- \$13,514.32	\$11,951.37	- \$1,562.95

**Sysco Corp
SYY**

09/28/10	Sold 100 Shares Trade Date 9/23/10 Sold Through Credit Suisse Securities (USA) Paid 4.00 USD Brokerage Paid 0 06 USD Sec Fee 100 Shares At 29 6275 USD	- 3,507.00	2,958 69	- 548.31
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ACCOUNT NUMBER: 15-1251
 THE DARRAGH FAMILY FOUNDATION -AGENT
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 TRUSTEES

This statement is for the period from
 January 1, 2010 to December 31, 2010

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
10/07/10	Sold 600 Shares Trade Date 10/4/10 Sold Through Isi Group Inc Paid 24.00 USD Brokerage Paid 0.29 USD Sec Fee 600 Shares At 28.2813 USD	- 19,441.62	16,944.49	- 2,497.13
	Total Sysco Corp	- \$22,948.62	\$19,903.18	- \$3,045.44
	Tjx Companies Inc TJX			
05/17/10	Sold 200 Shares Trade Date 5/12/10 Sold Through Isi Group Inc. Paid 8.00 USD Brokerage Paid 0.16 USD Sec Fee 200 Shares At 45.7992 USD	- 7,836.44	9,151.68	1,315.24
	X T O Energy Inc XTO			
01/12/10	Sold 400 Shares Trade Date 1/7/10 Sold Through Isi Group Inc Paid 16.00 USD Brokerage Paid 0.50 USD Sec Fee 400 Shares At 47.8818 USD	- 18,748.74	19,136.22	387.48
	Xilinx Inc XLNX			
11/01/10	Sold 125 Shares Trade Date 10/27/10 Sold Through Citigroup Global Markets Inc. Paid \$5.00 Brokerage	- 3,081.30	3,199.35	118.05
12/16/10	Sold 75 Shares Trade Date 12/13/10 Sold Through Morgan Stanley Dw Inc. Paid 3.00 USD Brokerage Paid 0.04 USD Sec Fee Sold On The OTC Bulletin Board 75 Shares At 28.593 USD	- 1,848.78	2,141.44	292.66
	Total Xilinx Inc	- \$4,930.08	\$5,340.79	\$410.71
	Total Stocks	- \$281,932.66	\$298,559.33	\$16,626.67
	Total Sales & Maturities	- \$281,932.66	\$298,559.33	\$16,626.67