Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE REDDUCS CHARTERED FOUNDATION, CORP.

A Employer identification number: 65-0840245

Number and street (or P O box number if mail is not delivered to street address): C/O SUE CONLEY
119 PLEASANT VIEW LANE

Room/suite:

B Telephone number (see page 10 of the instructions): (802) 482-3334

City or town, state, and ZIP code: HINESBURG, VT 05461

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,623,487.

J Accounting method. ☐ Cash ☒ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis)

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		Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	148,927.	148,927.		ATCH 1
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	442,531.			
	b	Gross sales price for all assets on line 6a 1,675,056.				
	7	Capital gain net income (from Part IV, line 2)		442,531.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	253.			ATCH 2
	12	**Total** Add lines 1 through 11	591,711.	591,458.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages	37,500.			
	15	Pension plans, employee benefits	6,286.			
	16a	Legal fees (attach schedule) ATCH 3	333.	0.	0.	0.
	b	Accounting fees (attach schedule) ATCH 4	3,570.	0.	0.	0.
	c	Other professional fees (attach schedule) *	17,324.	17,324.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	5,167.	268.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	3,025.			
	22	Printing and publications	455.			
	23	Other expenses (attach schedule) ATCH 7	6,323.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,983.	17,592.	0.	0.
	25	Contributions, gifts, grants paid	185,700.			185,700.
	26	**Total expenses and disbursements** Add lines 24 and 25	265,683.	17,592.	0.	185,700.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	326,028.			
	b	**Net investment income** (if negative, enter -0-)		573,866.		
	c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions *ATCH 5 JSA ** ATCH 6

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24

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	57,838.	5,000.	5,000.
	2	Savings and temporary cash investments	59,776.	72,070.	72,070.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	819,094.	1,340,419.	1,743,288.
	c	Investments - corporate bonds (attach schedule) ATCH 9	1,852,275.	1,697,522.	1,803,129.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,788,983.	3,115,011.	3,623,487.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,788,983.	3,115,011.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,788,983.	3,115,011.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,788,983.	3,115,011.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,788,983.
2	Enter amount from Part I, line 27a	2	326,028.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,115,011.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,115,011.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	442,531.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	173,608.	3,240,224.	0.053579
2008	215,250.	3,587,982.	0.059992
2007	206,085.	4,365,790.	0.047205
2006	190,000.	4,186,749.	0.045381
2005	181,310.	4,176,349.	0.043414

2	**Total** of line 1, column (d)	2	0.249571
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049914
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,505,331.
5	Multiply line 4 by line 3	5	174,965.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,739.
7	Add lines 5 and 6	7	180,704.
8	Enter qualifying distributions from Part XII, line 4	8	185,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	5,739.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	5,739.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,739.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . .	6a	1,920.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,920.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,819.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* ATTACHMENT 10	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUE CONLEY Telephone no ▶ 802 482-3334

Located at ▶ 119 PLEASANT VIEW LANE HINESBURG, VT ZIP + 4 ▶ 05461

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		0.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,455,336.
b	Average of monthly cash balances	1b	103,376.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	3,558,712.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,558,712.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	53,381.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,505,331.
6	**Minimum investment return.** Enter 5% of line 5	6	175,267.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	175,267.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,739.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,739.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	169,528.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	169,528.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	169,528.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	185,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,739.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	179,961.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					169,528.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				160,015.	
b Total for prior years 20 08 ,20 07 ,20 06					
3 Excess distributions carryover, if any, to 2010					
a From 2005					
b From 2006					
c From 2007					
d From 2008					
e From 2009	0.				
f Total of lines 3a through e		0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 185,700.					
a Applied to 2009, but not more than line 2a				160,015.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2010 distributable amount					25,685.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					143,843.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008					
d Excess from 2009					
e Excess from 2010	0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total . . . . ▶ **3a**				185,700.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	148,927.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	442,531.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 13				253.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				591,711.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . 13 591,711.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sue Conley Executive Director | 3/15/11 ▶ Exec dir.

Signature of officer or trustee Duly authorized Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CATHY H. ATTIG	CPA	3/9/11		P00641183

Firm's name ▶ DANAHER ATTIG & PLANTE PLC Firm's EIN ▶ 20-3682035

Firm's address ▶ 150 KENNEDY DR, PO BOX 2166
SOUTH BURLINGTON, VT 05407-2166 Phone no 802-383-0399

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					13,245.	
		SEE ATTACHED STATEMENT					VARIOUS	VARIOUS
307,453.		301,029.					6,424.	
		SEE ATTACHED STATEMENT					VARIOUS	VARIOUS
1,354,358.		931,496.					422,862.	
TOTAL GAIN(LOSS)		....					442,531.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS FROM SECURITIES	148,780.	148,780.
CORPORATE INTEREST	147.	147.
TOTAL	148,927.	148,927.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
EXCISE TAX REFUND	253.
TOTALS	253.

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		333.			
	TOTALS	333.	0.	0.	0.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION & ACCTG FEES	3,570.			
TOTALS	3,570.	0.	0.	0.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	17,324.	17,324.
TOTALS	17,324.	17,324.

THE REDDUCS CHARTERED FOUNDATION, CORP. 65-0840245

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX PAYMENTS	1,920.	
FOREIGN TAX PAID	268.	268.
PAYROLL TAXES	2,979.	
TOTALS	5,167.	268.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
INSURANCE	1,884.
OFFICE EXPENSE	922.
ADMINISTRATIVE EXPENSE	3,517.
TOTALS	6,323.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
COMMON STOCK	305,831.	609,560.
EQUITY MUTUAL FUNDS	1,034,588.	1,133,728.
TOTALS	1,340,419.	1,743,288.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
TAXABLE BOND MUTUAL FUNDS	1,697,522.	1,803,129.
TOTALS	1,697,522.	1,803,129.

The Redducs Chartered Foundation Corporation

65-0840245

merchants TRUST COMPANY

Account #: 8011 **Account Detail On: 12/31/2010**

		Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income
Cash								
Cash			Cash 38	9,315.37	9,315.37	0.26		
Cash Equivalents			72070.					
Money Market-Taxable								
Merchants Bank Sweep Account - Principal		62,755.0100	1.0000	62,755.01	62,755.01	1.73	0.20	125.50
Equity								
Alternative Investment								
AQR Funds Diversified Arbitrage Fund Class I		5,217.9520	11.1400	57,437.13	58,127.98	1.61	0.33	190.02
Arbitrage Funds Class I		4,471.0240	12.7900	57,827.63	57,184.40	1.58	0.19	107.76
	Total	9,688.9760		115,264.76	115,312.38	3.19	0.26	297.78
Domestic Equities								
Coca Cola Co Com		350.0000	65.7700	7,240.62	23,019.50	0.64	2.68	616.00
Exxon Mobil Corp		2,904.0000	73.1200	29,386.16	212,340.48	5.87	2.41	5,111.04
Intel Corp Com		7,950.0000	21.0300	172,575.61	167,188.50	4.62	3.45	5,763.75
Medco Health Solutions Inc		582.0000	61.2700	2,138.08	35,659.14	0.99	0.00	0.00
Media Gen Inc Cl A		3,000.0000	5.7800	46,676.43	17,340.00	0.48	0.00	0.00
Merck & Co Inc New Common		2,415.0000	36.0400	37,858.52	87,036.60	2.40	4.22	3,670.80
Pfizer Inc Com		3,825.0000	17.5100	9,955.20	66,975.75	1.85	4.57	3,060.00
	Total	21,026.0000	Common Stock	305,830.62 ✓	609,559.97 ✓	16.85	2.99	18,221.59
Global Equity Mutual Funds								
Oakmark Global Fund		6,584.9870	22.4800	133,206.56	148,030.51	4.09	0.39	582.77
International Equity Mutual Funds								
Harbor International Fund - Instl		1,387.5330	60.5500	76,150.24	84,015.13	2.32	1.44	1,209.47
Thornburg International Value Fund		2,960.2100	28.6400	71,707.56	84,780.40	2.34	0.99	840.88
	Total	4,347.7430		147,857.80	168,795.53	4.66	1.21	2,050.35

The Redducs Chartered Foundation Corporation

65-0840245

merchants TRUST COMPANY

Account #: 8011 Account Detail On: 12/31/2010

	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income
Equity							
Larger Cap Equity Mutual Funds							
Brandywine Blue Fd Common	2,486.6980	25.6400	56,325.00	63,758.94	1.76	0.00	0.00
Clipper Fund	992.1230	61.9600	56,792.65	61,471.94	1.70	1.02	627.02
Fairholme Fund	2,402.3750	35.5800	75,346.72	85,476.50	2.36	0.88	752.26
Longleaf Partners Fund	3,448.9770	28 2600	91,092.29	97,468.09	2.69	0.04	34.49
Oakmark Fund	1,467.8270	41 3000	56,927.76	60,621.25	1.68	0.61	369.16
Osterweis Fund	3,144.6860	27.1000	79,026.85	85,220.99	2.36	0.97	822.74
Touchstone Sands Cap Instl Growth Fd	5,338.8560	14.0400	64,908.02	74,957.54	2.08	0.00	0.00
Virtus Alphasector Rotation Fund Class I	13,278.8350	11.0700	134,573.19	146,996.70	4.06	1.54	2,266.69
Total	32,560.3770		614,992.48	675,971.95	18.69	0.72	4,872.36
Smaller Cap Equity Mutual Funds							
Westport Select Cap I	1,009.3510	25.3800	23,266.90	25,617.33	0.71	0.00	0.00
Equity Total	75,217.4340		1,340,419.12	1,743,287.67	48.19	1.49	26,024.85
		CS	305830.62	609559.97			
		equity mut fd	1034588.50	1133727.70			
Fixed							
International Bond Mutual Funds							
PIMCO Emerging Local Bd Fd	33,037.6420	10.6500	340,195.95	351,850.88	9.72	7.53	26,483.57
Taxable Bond Mutual Funds							
Loomis Sayles Bond Fund	25,161.6970	14.2700	304,944.71	359,057.41	9.92	5.79	20,781.04
Osterweis Strategic Income Fund	15,194.7090	11.6200	173,396.11	176,562.52	4.88	5.71	10,078.50
PIMCO Total Return Fund	49,974.1640	10.8500	533,942.63	542,219.67	14.99	3.27	17,747.58
PIMCO Unconstrained Bd Fd	33,643.1190	11.1000	345,042.12	373,438.62	10.31	2.47	9,216.59
Total	123,973.6890		1,357,325.57	1,451,278.22	40.10	3.98	57,823.71
Fixed Total	157,011.3310	Bond mutual fd	1,697,521.52 ✓	1,803,129.10 ✓	49.82	4.68	84,307.28
Grand Total	294,983.7750		3,110,011.02 ✓	3,618,487.15 ✓	100.00	3.05	110,457.63

✓ agrees to tax lot summy

ATTACHMENT 10

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

THE VERMONT ATTORNEY GENERAL DOES NOT REQUIRE A COPY OF FORM 990-PF.

ATTACHMENT 10

ORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

AME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
ATHERINE TIBALLI 36 FAIRWAY DRIVE OUTH BURLINGTON, VT 05403	PRESIDENT, ASRQ	0.
ARY GALE SCUDDER 5-1120 KAAUHUHU ROAD APAAU, HI 96755	VICE PRESIDENT, ASRQ	0.
ASON TIBALLI 01 LEDGEWOOD DRIVE ILLISTON, VT 05495	SECRETARY, ASRQ	0.
UE CONLEY 19 PLEASANT VIEW LANE INESBURG, VT 05461	EXEC DIRECTOR, ASRQ	37,500.
	GRAND TOTALS	37,500.

THE REDDUCS CHARTERED FOUNDATION, CORP. 65-0840245

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED STATEMENT	NO RELATIONSHIP EXEMPT	GENERAL SUPPORT	185,700.
		TOTAL CONTRIBUTIONS PAID	185,700.

THE REDDUCS CHARTERED FOUNDATION, CORP. 65-0840245

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FEDERAL EXCISE TAX REFUND			01	253.	
TOTALS				253.	

Redducs Chartered Foundation
Grants Paid
2010

65-0840245

Date	Name	Name Address	Name Street1	Name Street2	Name City	Name State	Name Zip	Memo	Amount
06/07/2010	Shader Croft School	5 Perrotta Place Burlington, VT 05401	5 Perrotta Place		Burlington	VT	05401	2010 grant award	7,500 00
06/07/2010	Addison County Humane Society	236 Boardman Street Middlebury VT 05753	236 Boardman Street		Middlebury	VT	05753	2010 grant award	7 500 00
06/07/2010	Woodstock Nursery School	Box 465 Woodstok VT 05091	Box 465		Woodstok	VT	05091	2010 grant award	500 00
06/07/2010	Golden Huggs Rescue	148 Barrett Lane Williston VT 05495	148 Barrett Lane		Williston	VT	05495	2010 Grant Award	4 000 00
06/10/2010	Milton Community Coalition	P O Box 543 Milton VT 05468	P O Box 543		Milton	VT	05468	2010 Grant Award	2 000 00
08/01/2010	VSA Arts of Vermont	20 W Canal Street Winooski, VT 05404	20 W Canal Street		Winooski	VT	05404	2010 grant award	5 000 00
08/01/2010	Vermont Parent Representation Center	77 Charlotte Street Burlington, VT 05401	77 Charlotte Street		Burlington	VT	05401	2010 grant award	5 000 00
08/01/2010	Vermont Adaptive Ski and Sports	P O Box 139 Killington VT 05751	P O Box 139		Killington	VT	05751	2010 grant award	4,000 00
08/01/2010	National Search Dog Foundation	501 E Ojai Avenue Ojai CA 93023	501 E Ojai Avenue		Ojai	CA	93023	2010 grant award	5 000 00
08/01/2010	RiverArts	Development Director P O Box 829 Morrisville VT	Development Director	P O Box 829	Morrisville	VT	05661	2010 grant award	2 000 00
08/01/2010	ReSource	266 Pine Street Burlington, VT 05401	266 Pine Street		Burlington	VT	05401	2010 grant award	7 500 00
08/01/2010	Project Dignity	12020 Chapman Avenue PMB 3257 Garden Grove	12020 Chapman Avenue	PMB 3257	Garden Grove	CA	92840	2010 grant award	5 000 00
08/01/2010	Marin Humane Society	171 Bel Marin Keys Blvd Novato, CA 94949	171 Bel Marin Keys Blvd		Novato	CA	94949	2010 grant award	5 000 00
08/01/2010	Good Beginnings of Central Vermont	1406 West Hill Road Northfield, VT 05663	1406 West Hill Road		Northfield	VT	05663	2010 grant award	4,500 00
08/01/2010	Forest Moon	P O Box 164 Jacksonville, VT 05342	P O Box 164		Jacksonville	VT	05342	2010 grant award	5 000 00
08/01/2010	Flynn Center	153 Main Street Burlington VT 05401	153 Main Street		Burlington	VT	05401	2010 grant award	5,000 00
08/01/2010	The Depot Theatre	P O Box 414 Westport, NY 12993	P O Box 414		Westport	NY	12993	2010 grant award	4 000 00
08/01/2010	Connecting Youth of Chittenden South	5420 Shelburne Road Suite 300 Shelburne VT 0548	5420 Shelburne Road	Suite 300	Shelburne	VT	05482	2010 grant award	5 000 00
08/01/2010	Biscayne Nature Center	68767 Crandon Boulevard Key Biscayne FL 33149	68767 Crandon Boulevard		Key Biscayne	FL	33149	2010 grant award	5 000 00
08/01/2010	Basic Needs Foundation	439 East 247th Street Carson, CA 90745	439 East 247th Street		Carson	CA	90745	2010 grant award	5 000 00
08/01/2010	Alice Lloyd College	100 Purpose Road Pippa Passes KY 41844	100 Purpose Road		Pippa Passes	KY	41844	2010 grant award	5 000 00
08/01/2010	Spectrum	31 Elmwood Avenue Burlington, VT 05401	31 Elmwood Avenue		Burlington	VT	05401	2010 grant award	5 000 00
08/02/2010	Adirondack Experience	162 Adirondack Loj Road Lake Placid NY 12946	162 Adirondack Loj Road		Lake Placid	NY	12946	2010 grant	6 200 00
10/01/2010	Vermont Community Foundation	P O Box 30 Middlebury, VT 05753	P O Box 30		Middlebury	VT	05753	2010 Grant Award-VT Community Preschool Collabora	5 000 00
10/01/2010	North Kohala Community Resource Center	P O Box 519 Hawi, HI 96719	P O Box 519		Hawi	HI	96719	2010 grant award	5,000 00
10/01/2010	Elementary institute of Science	The Miracle on 51st Street Campaign 608 51st Stre	The Miracle on 51st Street Campaign	608 51st Street	San Diego	CA	92114	2010 grant award	5 000 00
10/29/2010	St Albans Town Educational Center	169 South Main Street St Albans VT 05478	169 South Main Street		St Albans	VT	05478	2010 grant	5 000 00
12/01/2010	Boy's & Girls Club of Burlington, Vermont	62 Oak Street Burlington, VT 05401	62 Oak Street		Burlington	VT	05401	2010 grant award	5 000 00
12/01/2010	VSA Arts of Vermont	20 W Canal Street Winooski, VT 05404	20 W Canal Street		Winooski	VT	05404	AHA- 2010 grant award	5 000 00
12/01/2010	Champlain College	P O Box 670 Burlington, VT 05402	P O Box 670		Burlington	VT	05402	2010 grant for single parent program	10,000 00
12/10/2010	The Marine Mammal Center	2000 Bunker Road Fort Cronkhite Sausalito CA 94	2000 Bunker Road	Fort Cronkhite	Sausalito	CA	94965	2010 grant	5,000 00
12/10/2010	Zeno Mountain Farm	950 Zeno Road Lincoln VT 05443	950 Zeno Road		Lincoln	VT	05443	2010 grant	5,000 00
12/10/2010	Spectrum	31 Elmwood Avenue Burlington VT 05401	31 Elmwood Avenue		Burlington	VT	05401	2010 grant award- gifts for spectrum residents	1,500 00
12/10/2010	Addison County Humane Society	236 Boardman Street Middlebury, VT 05753	236 Boardman Street		Middlebury	VT	05753	2010 grant award- wish list	2 500 00
12/10/2010	Vermont Youth Conservation	1949 East Main Street Richmond VT 05477	1949 East Main Street		Richmond	VT	05477	2010 grant- wish list	4 000 00
12/13/2010	Women in Work-Rosie's Girls				Women	IN		2010 Grant	18,000 00
									185,700 00
									185,700 00

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust: THE REDDUCS CHARTERED FOUNDATION, CORP.

Employer identification number: 65-0840245

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	6,424.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	6,424.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	422,862.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	13,245.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	436,107.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

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Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			6,424.
14 **Net long-term gain or (loss):**				
a Total for year	14a			436,107.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			442,531.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20 If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17 If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?
☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box.
☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?
☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22 . . . 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (15) . . . 30

31 Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
THE REDDUCS CHARTERED FOUNDATION, CORP.

Employer identification number
65-0840245

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE ATTACHED STATEMENT	VARIOUS	VARIOUS	307,453.	301,029.	6,424.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 6,424.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	SEE ATTACHED STATEMENT	VARIOUS	VARIOUS	1,354,358.	931,496.	422,862.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 422,862.

The Redducs Chartered Foundation Corporation

Account #: 8011 **Tax Worksheet:From 1/1/2010 to 12/31/2010**

Trust Category: Nonprofit Agency
Dates Open: 6/4/1998 to Present
Trust Year End: December
Date Printed: 01/18/2011

Admin Officer: Kevin Farley
Invest Officer: 4111
Tax State: Vermont
Tax ID: 65-0840245

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Osterweis Strategic Income Fund	742935489	184 501000	01/14/2010	03/09/2010	54	0 00	2,121 76	-2,105.16	16.60
Laudus Rosenberg U S Discovery Fund	51855Q309	212 879000	03/09/2010	05/03/2010	55	0 00	3,197 44	-2,984 56	212.88
PIMCO Emerging Local Bd Fd	72201F516	9,752 975000	08/10/2009	06/10/2010	304	0 00	97,529 75	-92,165 61	5,364.14
PIMCO Emerging Local Bd Fd	72201F516	9,790.281000	03/09/2010	06/10/2010	93	0 00	97,902 81	-100,056 67	-2,153.86
Osterweis Strategic Income Fund	742935489	402 506000	01/14/2010	06/10/2010	147	0 00	4,596 62	-4,592 59	4.03
AQR Funds Diversified Arbitrage Fund Class I	00203H602	960 607000	06/10/2010	09/30/2010	112	0 00	10,681 95	-10,345 74	336.21
Arbitrage Funds Class I	03875R205	810 562000	06/10/2010	09/30/2010	112	0 00	10,618 36	-10,310.35	308 01
Oakmark Global Fund	413838830	886 795000	03/09/2010	09/30/2010	205	0 00	18,081 75	-17,638.35	443.40
Harbor International Fund - Instl	411511306	156 992000	03/09/2010	09/30/2010	205	0 00	8,895 16	-8,493 25	401.91
Brandywine Blue Fd Common	10532B101	88 079000	03/09/2010	09/30/2010	205	0 00	1,918 36	-1,977 38	-59.02
Clipper Fund	188850101	76 205000	03/09/2010	09/30/2010	205	0 00	4,368 84	-4,355 13	13.71
Longleaf Partners Fund	543069108	35 312000	06/10/2010	09/30/2010	112	0 00	907 17	-903 99	3 18
Oakmark Fund	413838103	93 069000	03/09/2010	09/30/2010	205	0 00	3,570 13	-3,529 18	40.95
Osterweis Fund	742935406	150 585000	03/09/2010	09/30/2010	205	0 00	3,826 37	-3,739 02	87.35
Touchstone Sands Cap Instl Growth Fd	89155J104	415 383000	03/09/2010	09/30/2010	205	0 00	5,055 21	-4,685 52	369.69
Virtus Alphasector Rotation Fund Class I	92828R271	2,328 564000	11/19/2009	09/30/2010	315	0 00	23,704 78	-22,517 21	1,187.57
Virtus Alphasector Rotation Fund Class I	92828R271	631 404000	03/09/2010	09/30/2010	205	0 00	6,427 69	-6,377 18	50.51
Westport Select Cap I	961323409	179 632000	05/04/2010	09/30/2010	149	0 00	4,048 90	-4,251 90	-203 00
				Short-Term Total		**0.00**	**307,453.05**	**-301,028.79**	**6,424.26**

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Oakmark Global Fund	413838830	410 929000	10/06/2004	01/14/2010	1,926	0 00	8,432 27	-8,251 45	180 82
Harbor International Fund - Instl	411511306	164.163000	03/25/2008	01/14/2010	660	0 00	9,311 31	-10,800 28	-1,488 97
Thornburg International Value Fund	885215566	360 438000	10/06/2004	01/14/2010	1,926	0 00	9,400 22	-6,801 47	2,598 75
Brandywine Blue Fd Common	10532B101	350 406000	10/08/2008	01/14/2010	463	0 00	7,684 40	-7,158 79	525.61
Clipper Fund	188850101	64 993000	10/08/2008	01/14/2010	463	0 00	3,634 40	-3,057 92	576 48
Fairholme Fund	304871106	156 411000	10/08/2008	01/14/2010	463	0 00	5,002 04	-3,969 71	1,032 33
Longleaf Partners Fund	543069108	221 767000	03/25/2008	01/14/2010	660	0 00	5,475 43	-6,648 57	-1,173.14
Oakmark Fund	413838103	102 589000	10/08/2008	01/14/2010	463	0 00	3,883 01	-3,033 56	849 45
Osterweis Fund	742935406	162 475000	10/08/2008	01/14/2010	463	0 00	4,008 25	-3,277 12	731 13
Touchstone Sands Cap Instl Growth Fd	89155J104	547 986000	10/08/2008	01/14/2010	463	0 00	6,197 72	-4,466 09	1,731.63
Laudus Rosenberg U S Discovery Fund	51855Q309	235 596000	08/05/2003	01/14/2010	2,354	0 00	3,175 84	-5,247 31	-2,071 47
Fidelity High Income Fund	316146406	13,628 302000	01/05/2009	01/14/2010	374	0 00	117,339 68	-84,495 47	32,844.21
Loomis Sayles Bond Fund	543495840	894 015000	08/05/2003	01/14/2010	2,354	0 00	12,256 94	-10,826 52	1,430 42
T Rowe Price High Yield Fund	741481105	1,477 651000	12/05/2008	01/14/2010	405	0 00	9,663 84	-6,634 65	3,029 19
Fidelity High Income Fund	316146406	4,163 339000	01/05/2009	03/09/2010	428	0 00	35,763 08	-25,812 70	9,950 38
Loomis Sayles Bond Fund	543495840	5,376 881000	08/05/2003	03/09/2010	2,408	0 00	73,555 73	-65,114 03	8,441 70
PIMCO Total Return Fund	693390700	6,583 023000	03/25/2008	03/09/2010	714	0 00	72,479 08	-71,623 29	855 79

The Redducs Chartered Foundation Corporation

Account #: 8011 **Tax Worksheet From 1/1/2010 to 12/31/2010**

Trust Category:	Nonprofit Agency	Admin Officer:	Kevin Farley
Dates Open:	6/4/1998 to Present	Invest Officer:	4111
Trust Year End:	December	Tax State:	Vermont
Date Printed:	01/18/2011	Tax ID:	65-0840245

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
T Rowe Price High Yield Fund	741481105	5,461 873000	12/05/2008	03/09/2010	459	0 00	35,611 41	-24,523 81	11,087.60
Laudus Rosenberg U S Discovery Fund	51855Q309	278 690000	08/05/2003	05/03/2010	2,463	0 00	4,185 93	-6,207 11	-2,021.18
Fidelity High Income Fund	316146406	4,174 041000	01/05/2009	05/19/2010	499	0 00	35,521 09	-25,879 06	9,642 03
T Rowe Price High Yield Fund	741481105	21,978 822000	12/05/2008	05/19/2010	530	0 00	142,202 98	-98,684 91	43,518.07
Loomis Sayles Bond Fund	543495840	390 300000	08/05/2003	06/10/2010	2,501	0 00	5,245 63	-4,726 53	519.10
PIMCO Total Return Fund	693390700	2,354 039000	03/25/2008	06/10/2010	807	0 00	26,106 29	-25,611 95	494.34
PIMCO Unconstrained Bd Fd	72201M487	1,394 401000	12/05/2008	06/10/2010	552	0 00	15,352 35	-13,790 63	1,561.72
Touchstone Sands Cap Instl Growth Fd	89155J104	830 004000	10/08/2008	07/28/2010	658	0 00	9,420 55	-6,764 53	2,656 02
Oakmark Global Fund	413838830	720 761000	10/06/2004	09/30/2010	2,185	0 00	14,696 31	-14,472 88	223 43
Harbor International Fund - Instl	411511306	231 694000	03/25/2008	09/30/2010	919	0 00	13,127 76	-15,243.14	-2,115 38
Brandywine Blue Fd Common	10532B101	427 105000	10/08/2008	09/30/2010	722	0 00	9,302 36	-8,725 76	576 60
Clipper Fund	188850101	133 761000	10/08/2008	09/30/2010	722	0 00	7,668 53	-6,293 45	1,375 08
Longleaf Partners Fund	543069108	273 691000	10/08/2008	09/30/2010	722	0 00	7,031 12	-5,421.82	1,609 30
Longleaf Partners Fund	543069108	329 765000	03/25/2008	09/30/2010	919	0 00	8,471 66	-9,886.36	-1,414 70
Oakmark Fund	413838103	197 386000	10/08/2008	09/30/2010	722	0 00	7,571 74	-5,836 70	1,735 04
Osterweis Fund	742935406	529 891000	10/08/2008	09/30/2010	722	0 00	13,464 53	-10,687 90	2,776 63
Touchstone Sands Cap Instl Growth Fd	89155J104	158 297000	10/08/2008	09/30/2010	722	0 00	1,926 47	-1,290 12	636 35
Loomis Sayles Bond Fund	543495840	690 241000	08/10/2009	09/30/2010	416	0 00	9,801 42	-8,552 09	1,249.33
PIMCO Total Return Fund	693390700	528 285000	03/25/2008	09/30/2010	919	0 00	6,128 11	-5,747 74	380 37
Coca Cola Co Com	191216100	350 000000	06/22/1998	11/05/2010	4,519	0 00	21,815 17	-7,240 63	14,574 54
Exxon Mobil Corp	30231G102	2,904 000000	06/25/1998	11/05/2010	4,516	0 00	202,436 44	-29,386 16	173,050 28
Intel Corp Com	458140100	7,950 000000	08/10/1998	11/05/2010	4,470	0 00	168,299 45	-172,575 62	-4,276 17
Medco Health Solutions Inc	58405U102	582 000000	06/22/1998	11/05/2010	4,519	0 00	34,325 83	-2,138.09	32,187 74
Media Gen Inc Cl A	584404107	3,000 000000	07/01/1998	11/05/2010	4,510	0 00	16,264 22	-46,676.44	-30,412 22
Merck & Co Inc New Common	58933Y105	2,415 000000	06/22/1998	11/05/2010	4,519	0 00	85,707 61	-37,858 52	47,849 09
Mesa Offshore Trust	590650107	1,728 000000	02/10/1999	11/05/2010	4,286	0 00	15 54	-50 00	-34 46
Pfizer Inc Com	717081103	3,825 000000	06/25/1998	11/05/2010	4,516	0 00	65,371 58	-9,955.20	55,416 38
Mesa Offshore Trust	590650107	1,728 000000	02/10/1999	12/06/2010	4,317	0 00	22 44	-50 00	-27.56
					Long-Term Total	**0.00**	**1,354,357.76**	**-931,496.08**	**422,861.68**
					Individual Transactions Total	**0.00**	**1,661,810.81**	**-1,232,524.87**	**429,285.94**