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Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>THE BENJAMIN FAMILY FOUNDATION C/O CORNERSTONE FAMILY OFFICE, LLC</b>		A Employer identification number <b>65-0828804</b>
Number and street (or P O box number if mail is not delivered to street address) <b>5885 LANDERBROOK DRIVE</b>	Room/suite <b>300</b>	B Telephone number <b>(440) 460-0460</b>
City or town, state, and ZIP code <b>MAYFIELD HEIGHTS, OH 44124</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 571,886.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		555.	555.		STATEMENT 1
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-619,465.			
b Gross sales price for all assets on line 6a		1,655,731.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-618,910.	555.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		3,859.	3,859.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		200.	200.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		8,297.	8,297.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		12,356.	12,356.		0.
25 Contributions, gifts, grants paid		68,500.			68,500.
26 Total expenses and disbursements. Add lines 24 and 25		80,856.	12,356.		68,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-699,766.			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			126,879.	7,940.	7,940.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 5			1,122,524.	541,697.	563,946.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			1,249,403.	549,637.	571,886.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			776,787.	776,787.		
29 Retained earnings, accumulated income, endowment, or other funds			472,616.	-227,150.		
30 Total net assets or fund balances			1,249,403.	549,637.		
31 Total liabilities and net assets/fund balances			1,249,403.	549,637.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,249,403.
2 Enter amount from Part I, line 27a	2	-699,766.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	549,637.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	549,637.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a HUNTINGTON - SEE ATTACHED</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b HUNTINGTON - SEE ATTACHED</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 8,887.</b>		<b>28,055.</b>	<b>-19,168.</b>
<b>b 1,646,844.</b>		<b>2,247,141.</b>	<b>-600,297.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>-19,168.</b>
<b>b</b>			<b>-600,297.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>-619,465.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	49,100.	1,027,432.	.047789
2008	11,150.	1,035,087.	.010772
2007	56,148.	1,321,577.	.042486
2006	54,000.	1,466,171.	.036831
2005	67,500.	1,339,195.	.050403

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.188281</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.037656</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>	<b>4</b>	<b>614,551.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>23,142.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>0.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>23,142.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>68,500.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## THE BENJAMIN FAMILY FOUNDATION

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax

2,840. | Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

OH

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>X</b>	
14	The books are in care of <b>CORNERSTONE FAMILY OFFICE, LLC</b> Telephone no. <b>440-460-0460</b> Located at <b>5885 LANDERBROOK DR, MAYFIELD HTS, OH</b> ZIP+4 <b>44124</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>N/A</b>		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	<b>Yes</b>	<b>No</b> <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	<b>1b</b>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<b>1c</b>	<b>X</b>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	<b>2b</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <b>N/A</b>	<b>3b</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>	<b>X</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	556,280.
b	Average of monthly cash balances	1b	67,630.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	623,910.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	623,910.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,359.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	614,551.
6	Minimum investment return. Enter 5% of line 5	6	30,728.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	30,728.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	30,728.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	30,728.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	30,728.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	68,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,500.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				30,728.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			51,218.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 68,500.				
a Applied to 2009, but not more than line 2a			51,218.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				17,282.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				13,446.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

† a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or		4942(j)(5)
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**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)</b>
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**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number of the person to whom applications should be addressed:**

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN CANCER SOCIETY 10501 EUCLID AVENUE CLEVELAND, OH 44106	N/A	PUBLIC	GENERAL SUPPORT	6,000.
HAWKEN SCHOOL 12465 COUNTY LINE ROAD GATES MILLS, OH 44040	N/A	PUBLIC	GENERAL SUPPORT	3,000.
THE EXUMA FOUNDATION 5885 LANDERBROOK DR. #300 MAYFIELD HEIGHTS, OH 44124	N/A	PUBLIC	GENERAL SUPPORT	8,000.
THIRD PLANET 5885 LANDERBROOK DR. #300 MAYFIELD HEIGHTS, OH 44124	N/A	PUBLIC	GENERAL SUPPORT	50,000.
PANTHER ATHLETIC BOOSTER CLUB 6291 LINTON STREET JUPITER, FL 33458	N/A	PUBLIC	GENERAL SUPPORT	1,500.
<b>Total</b>				<b>68,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	555.	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a	Debt-financed property					
b	Not debt-financed property					
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-619,465.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0.		-618,910.	0.
13 Total. Add line 12, columns (b), (d), and (e)					-618,910.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee

Date \_\_\_\_\_

TRUSTEE

Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>CORNERSTONE FAMILY OFFICE, LLC</b>	Preparer's signature <i>Caroline CPA</i>	Date <b>5-4-11</b>	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ <b>CORNERSTONE FAMILY OFFICE, LLC 5885 LANDERBROOK DR. #300</b>			Firm's EIN ▶	
	Firm's address ▶ <b>MAYFIELD HEIGHTS, OH 44124</b>			Phone no. <b>440-460-0460</b>	

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
HUNTINGTON NATIONAL BANK	555.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	555.

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FORM 990-PF ACCOUNTING FEES STATEMENT 2

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	3,859.	3,859.		0.
TO FORM 990-PF, PG 1, LN 16B	3,859.	3,859.		0.

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FORM 990-PF TAXES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	200.	200.		0.
TO FORM 990-PF, PG 1, LN 18	200.	200.		0.

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FORM 990-PF OTHER EXPENSES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	7,860.	7,860.		0.
BANK CHARGES	437.	437.		0.
TO FORM 990-PF, PG 1, LN 23	8,297.	8,297.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
HUNTINGTON NATIONAL BANK	541,697.	563,946.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	541,697.	563,946.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARRY J. BENJAMIN 14731 67TH TRAIL N. PALM BEACH GARDENS, FL 33418	PRESIDENT/TRUSTEE 0.00	0.	0.	0.
DAVID N. BENJAMIN C/O 5885 LANDERBROOK DR., STE. 300 MAYFIELD HEIGHTS, OH 44124	VICE PRESIDENT/TRUSTEE 0.00	0.	0.	0.
CATHERINE G. VERES C/O 5885 LANDERBROOK DR., STE. 300 MAYFIELD HEIGHTS, OH 44124	SEC/TREASURER/TRUSTEE 0.00	0.	0.	0.
DAVID E. GRIFFITHS 41 N. MAIN STREET CHAGRIN FALLS, OH 44022	TRUSTEE 0.00	0.	0.	0.
JOHN E. BURNS 6120 PARKLAND BOULEVARD, SUITE 303 MAYFIELD HEIGHTS, OH 44124	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 7

NAME OF MANAGER

BARRY J. BENJAMIN  
DAVID N. BENJAMIN  
CATHERINE G. VERES

Altus Capital Inc.

**REALIZED GAINS AND LOSSES**

**The Benjamin Family Foundation**

Huntington Trust #1540071605

From 01-01-10 Through 12-31-10

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
6/16/2009	1/6/2010	1,000	Altisource Portfolio Solutions	2,108	22,890	20,782	
7/20/2009	1/8/2010	1,000	ProShares Ultra Short	18,098	10,090	(8,008)	
7/20/2009	1/12/2010	1,000	ProShares Ultra Short	18,098	10,282	(7,816)	
8/18/2009	1/20/2010	500	ProShares Ultra Short	8,610	5,334	(3,276)	
9/30/2009	1/20/2010	1,000	ProShares Ultra Short	13,398	10,667	(2,731)	
10/6/2009	1/20/2010	500	ProShares Ultra Short	6,598	5,334	(1,264)	
5/6/2009	1/21/2010	250	UltraShort Financials ProShares	11,313	5,761	(5,552)	
6/23/2009	1/21/2010	250	UltraShort Financials ProShares	11,264	5,761	(5,503)	
5/11/2009	1/22/2010	500	ProShares Ultrashort QQQ	18,251	9,940	(8,311)	
10/6/2009	2/4/2010	500	Direxion Small Cap Bear 3X	6,161	5,476	(685)	
10/22/2009	2/4/2010	500	Direxion Small Cap Bear 3X	5,784	5,476	(308)	
12/4/2009	2/4/2010	1,000	Direxion Small Cap Bear 3X	11,259	10,953	(306)	
1/7/2010	2/4/2010	1,000	Direxion Small Cap Bear 3X	9,217	10,953	1,736	
1/26/2010	2/4/2010	500	Direxion Small Cap Bear 3X	5,028	5,476	448	
5/18/2009	2/4/2010	250	UltraShort Financials ProShares	11,128	6,337	(4,791)	
6/23/2009	2/4/2010	250	UltraShort Financials ProShares	11,264	6,337	(4,927)	
6/26/2009	2/4/2010	200	UltraShort Financials ProShares	8,450	5,069	(3,381)	
7/13/2009	2/4/2010	300	UltraShort Financials ProShares	13,306	7,604	(5,702)	
7/15/2009	2/4/2010	500	ProShares Ultrashort QQQ	15,950	10,622	(5,328)	
5/4/2009	2/5/2010	350	Financial Bear 3X	25,670	7,598	(18,072)	
5/6/2009	2/5/2010	500	Financial Bear 3X	28,662	10,854	(17,808)	
5/15/2009	2/5/2010	150	Financial Bear 3X	8,437	3,256	(5,181)	
2/8/2010	2/9/2010	1,000	Market Vector Gold Miners	41,715	42,469	754	
2/5/2010	2/10/2010	1,000	Market Vector Gold Miners	41,253	42,564	1,311	
11/6/2009	2/19/2010	1,000	Ocwen Financial Corp.	9,938	10,712	774	
11/9/2009	3/1/2010	1,000	Ocwen Financial Corp	9,251	11,048	1,797	
3/19/2010	3/24/2010	100	Market Vector Gold Miners	4,527	4,414	(113)	
3/19/2010	3/24/2010	100	Market Vectors ETF TR JR Gold Mines	2,600	2,568	(32)	
3/19/2010	3/24/2010	100	DB Gold Dbl Lg ETN	2,683	2,611	(72)	
3/22/2010	3/31/2010	500	Ultrashort Russell 2000	10,377	10,227	(150)	
3/22/2010	3/31/2010	500	UltraPro Short S&P 500 ProShares	15,322	14,962	(360)	
1/26/2010	4/6/2010	1,000	Ocwen Financial Corp	9,234	12,193	2,959	
3/15/2010	4/6/2010	300	Altisource Portfolio Solutions	7,471	7,126	(345)	
3/15/2010	4/7/2010	200	Altisource Portfolio Solutions	4,981	4,970	(11)	
3/25/2010	4/7/2010	500	Altisource Portfolio Solutions	11,604	12,425	821	
3/31/2010	4/7/2010	300	Altisource Portfolio Solutions	6,742	7,455	713	
5/8/2009	4/16/2010	700	UltraShort Financials ProShares	29,216	12,425	(16,791)	
6/26/2009	4/16/2010	300	UltraShort Financials ProShares	12,675	5,325	(7,350)	
4/20/2010	4/27/2010	500	iPath S&P 500 VIX Short-term Futures ETN	9,487	9,931	444	
5/8/2009	4/27/2010	800	UltraShort Financials ProShares	33,390	14,468	(18,922)	
6/4/2009	4/27/2010	200	UltraShort Financials ProShares	8,049	3,617	(4,432)	
7/22/2009	4/28/2010	250	ProShares Ultrashort QQQ	7,123	4,001	(3,122)	
7/22/2009	4/30/2010	250	ProShares Ultrashort QQQ	7,123	3,930	(3,193)	
3/1/2010	5/4/2010	250	Emerging Markets Bear 3X	13,421	11,479	(1,942)	
3/2/2010	5/4/2010	250	Emerging Markets Bear 3X	12,917	11,479	(1,438)	
3/5/2010	5/4/2010	500	Emerging Markets Bear 3X	24,475	22,957	(1,518)	
7/22/2009	5/4/2010	500	ProShares Ultrashort QQQ	14,247	8,110	(6,137)	
9/30/2009	5/6/2010	500	UltraShort Financials ProShares	12,354	10,186	(2,168)	
10/6/2009	5/6/2010	500	UltraShort Financials ProShares	12,417	10,186	(2,231)	
7/23/2009	5/6/2010	1,000	ProShares Ultrashort QQQ	27,792	17,516	(10,276)	
5/4/2010	5/11/2010	250	Direxion Daily Small Cap Bull 3X	15,464	14,053	(1,411)	
5/6/2010	5/11/2010	750	Direxion Daily Small Cap Bull 3X	40,073	42,160	2,087	

Altus Capital Inc.

**REALIZED GAINS AND LOSSES**

**The Benjamin Family Foundation**

Huntington Trust #1540071605

From 01-01-10 Through 12-31-10

<u>Open</u> <u>Date</u>	<u>Close</u> <u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost</u> <u>Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
2/11/2010	5/14/2010	1,000	Direxion Small Cap Bear 3X	10,591	6,075	(4,516)	
6/26/2009	5/14/2010	40	Ultra Short Real Estate	4,019	1,052	(2,967)	
7/6/2009	5/14/2010	60	Ultra Short Real Estate	6,184	1,578	(4,606)	
7/20/2009	5/14/2010	400	Ultra Short Real Estate	37,332	10,522	(26,810)	
2/12/2010	5/17/2010	1,000	Direxion Small Cap Bear 3X	10,301	6,345	(3,956)	
2/11/2010	5/18/2010	1,000	Direxion Daily RE	15,659	7,307	(8,352)	
5/15/2009	5/18/2010	50	Financial Bear 3X	2,812	736		(2,076)
5/18/2009	5/18/2010	100	Financial Bear 3X	5,382	1,472	(3,910)	
7/13/2009	5/18/2010	100	Financial Bear 3X	5,078	1,472	(3,606)	
2/12/2010	5/19/2010	1,000	Direxion Small Cap Bear 3X	10,301	6,707	(3,594)	
5/11/2010	5/20/2010	2,000	Direxion Small Cap Bear 3X	12,597	14,942	2,345	
2/12/2010	5/20/2010	1,000	Direxion Daily RE	15,249	8,477	(6,772)	
5/8/2009	5/20/2010	500	Financial Bear 3X	25,243	8,151		(17,092)
6/11/2009	5/20/2010	200	Financial Bear 3X	8,747	3,261	(5,486)	
6/26/2009	5/20/2010	200	Financial Bear 3X	9,587	3,261	(6,326)	
7/13/2009	5/20/2010	100	Financial Bear 3X	5,078	1,630	(3,448)	
7/22/2009	5/20/2010	200	Ultra Short Real Estate	17,895	6,090	(11,805)	
8/21/2009	5/20/2010	200	Ultra Short Real Estate	11,880	6,090	(5,790)	
9/10/2009	5/20/2010	100	Ultra Short Real Estate	5,497	3,045	(2,452)	
9/10/2009	5/21/2010	250	Financial Bear 3X	5,824	4,425	(1,399)	
10/29/2009	5/21/2010	500	Financial Bear 3X	10,631	8,850	(1,781)	
2/12/2010	5/24/2010	250	Financial Bear 3X	5,223	4,046	(1,177)	
4/19/2010	5/28/2010	500	Altisource Portfolio Solutions	12,600	13,177	577	
4/27/2010	5/28/2010	500	Altisource Portfolio Solutions	12,177	13,177	1,000	
5/27/2010	6/1/2010	250	UltraPro Short S&P 500 ProShares	8,624	8,938	314	
3/1/2010	6/4/2010	1,000	Direxion Daily RE	11,918	8,015	(3,903)	
3/16/2010	6/7/2010	500	Direxion Daily RE	4,656	4,186	(470)	
3/22/2010	6/7/2010	500	Direxion Daily RE	4,479	4,186	(293)	
3/17/2010	6/8/2010	500	Direxion Daily RE	4,400	4,356	(44)	
4/5/2010	6/8/2010	500	Direxion Daily RE	4,270	4,356	86	
5/17/2010	6/9/2010	500	ProShares Ultra DJ-UBS Crude Oil	4,821	4,803	(18)	
6/4/2010	6/11/2010	100	Ultra Pro S&P 500 Proshares	13,408	13,547	139	
5/19/2010	6/14/2010	250	Energy Bull 3X	8,153	8,074	(79)	
6/7/2010	6/14/2010	100	Direxion Daily Technology Bull 3X Shares	2,921	3,180	259	
5/19/2010	6/15/2010	250	Energy Bull 3X	8,153	8,206	53	
5/17/2010	6/15/2010	500	ProShares Ultra DJ-UBS Crude Oil	4,821	5,123	302	
5/24/2010	6/16/2010	250	Energy Bull 3X	7,301	8,384	1,083	
5/18/2010	6/16/2010	250	ProShares Ultra DJ-UBS Crude Oil	2,393	2,604	211	
5/19/2010	6/16/2010	1,250	ProShares Ultra DJ-UBS Crude Oil	11,576	13,022	1,446	
6/4/2010	6/16/2010	2,500	ProShares Ultra DJ-UBS Crude Oil	23,061	26,044	2,983	
6/4/2010	6/18/2010	500	El Paso Corp	5,711	6,312	601	
5/24/2010	6/21/2010	250	Energy Bull 3X	7,301	8,750	1,449	
6/1/2010	6/21/2010	250	Energy Bull 3X	6,979	8,750	1,771	
4/13/2010	6/23/2010	500	Direxion Daily RE	3,883	3,440	(443)	
9/10/2009	6/24/2010	100	Ultra Short Real Estate	5,497	2,712	(2,785)	
6/11/2010	6/24/2010	100	iPath S&P 500 VIX Short-term Futures ETN	2,900	2,802	(98)	
6/14/2010	6/24/2010	400	iPath S&P 500 VIX Short-term Futures ETN	11,108	11,210	102	
6/15/2010	6/24/2010	250	iPath S&P 500 VIX Short-term Futures ETN	6,744	7,006	262	
6/16/2010	6/24/2010	250	iPath S&P 500 VIX Short-term Futures ETN	6,595	7,006	411	
4/22/2010	6/29/2010	500	Direxion Daily RE	3,732	3,732	-	
4/23/2010	6/29/2010	500	Direxion Daily RE	3,523	3,732	209	
12/9/2009	6/29/2010	250	Financial Bear 3X	5,141	4,134	(1,007)	
2/12/2010	6/29/2010	750	Financial Bear 3X	15,669	12,401	(3,268)	

Altus Capital Inc.

**REALIZED GAINS AND LOSSES**

**The Benjamin Family Foundation**

Huntington Trust #1540071605

From 01-01-10 Through 12-31-10

<u>Open</u> <u>Date</u>	<u>Close</u> <u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost</u> <u>Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
9/10/2009	6/29/2010	200	Ultra Short Real Estate	10,995	5,680	(5,315)	
10/5/2009	6/29/2010	200	Ultra Short Real Estate	10,210	5,680	(4,530)	
11/3/2009	6/29/2010	400	Ultra Short Real Estate	20,432	11,360	(9,072)	
11/9/2009	6/29/2010	200	Ultra Short Real Estate	9,622	5,680	(3,942)	
4/26/2010	6/30/2010	500	Direxion Daily RE	3,341	3,859	518	
6/11/2010	6/30/2010	500	Direxion Daily RE	3,347	3,859	512	
10/9/2009	6/30/2010	250	Financial Bear 3X	4,862	4,279	(583)	
11/9/2009	6/30/2010	500	Financial Bear 3X	10,012	8,558	(1,454)	
12/9/2009	6/30/2010	250	Financial Bear 3X	5,141	4,279	(862)	
10/9/2009	7/1/2010	250	Financial Bear 3X	4,862	4,543	(319)	
10/22/2009	7/1/2010	500	Financial Bear 3X	9,583	9,086	(497)	
2/22/2010	7/1/2010	250	Financial Bear 3X	4,475	4,543	68	
4/29/2010	7/1/2010	1,000	Direxion Daily RE	6,634	7,989	1,355	
5/11/2010	7/1/2010	2,000	Direxion Daily RE	12,968	15,978	3,010	
1/6/2010	7/2/2010	250	Financial Bear 3X	4,416	4,604	188	
2/22/2010	7/2/2010	750	Financial Bear 3X	13,425	13,811	386	
9/16/2009	7/2/2010	200	Ultra Short Real Estate	9,358	6,054	(3,304)	
9/28/2009	7/2/2010	200	Ultra Short Real Estate	9,545	6,054	(3,491)	
10/14/2009	7/2/2010	200	Ultra Short Real Estate	9,517	6,054	(3,463)	
10/19/2009	7/2/2010	100	Ultra Short Real Estate	4,740	3,027	(1,713)	
11/30/2009	7/2/2010	200	Ultra Short Real Estate	8,975	6,054	(2,921)	
2/11/2010	7/2/2010	100	Ultra Short Real Estate	4,265	3,027	(1,238)	
6/29/2010	7/7/2010	250	Direxion Daily Small Cap Bull 3X	10,016	8,799	(1,217)	
7/1/2010	7/8/2010	500	ProShares Ultra DJ-UBS Crude Oil	4,542	4,735	193	
6/29/2010	7/8/2010	250	Ultra Pro S&P 500 Proshares	30,684	31,785	1,101	
6/29/2010	7/9/2010	250	Direxion Daily Small Cap Bull 3X	10,016	9,811	(205)	
7/1/2010	7/9/2010	1,000	ProShares Ultra DJ-UBS Crude Oil	9,085	9,687	602	
6/30/2010	7/9/2010	125	Ultra Pro S&P 500 Proshares	14,625	16,161	1,536	
7/1/2010	7/9/2010	125	Ultra Pro S&P 500 Proshares	13,842	16,161	2,319	
6/25/2010	7/13/2010	250	Direxion Daily Technology Bull 3X Shares	7,355	7,594	239	
6/29/2010	7/13/2010	250	Direxion Daily Technology Bull 3X Shares	6,807	7,594	787	
7/12/2010	7/14/2010	500	iPath S&P 500 VIX Short-term Futures ETN	12,650	12,966	316	
7/13/2010	7/15/2010	250	Direxion Small Cap Bear 3X	8,652	9,006	354	
7/16/2010	7/20/2010	250	Ultra Pro S&P 500 Proshares	32,011	32,584	573	
6/28/2010	7/26/2010	250	Energy Bull 3X	6,796	7,529	733	
6/21/2010	7/29/2010	500	Altisource Portfolio Solutions	13,586	13,424	(162)	
6/22/2010	7/29/2010	500	Altisource Portfolio Solutions	13,357	13,424	67	
6/25/2010	7/29/2010	1,000	Altisource Portfolio Solutions	25,627	26,849	1,222	
6/29/2010	7/29/2010	500	Altisource Portfolio Solutions	12,409	13,424	1,015	
6/30/2010	7/29/2010	500	Altisource Portfolio Solutions	12,451	13,424	973	
7/2/2010	7/29/2010	250	Altisource Portfolio Solutions	6,140	6,712	572	
7/1/2010	7/30/2010	1,000	Altisource Portfolio Solutions	24,527	27,792	3,265	
1/6/2010	8/11/2010	250	Financial Bear 3X	4,416	3,627	(789)	
7/22/2010	8/11/2010	100	Daily Tech Bear 3x	3,916	4,070	154	
7/1/2010	8/16/2010	250	Market Vectors ETF TR JR Gold Mines	6,599	7,194	595	
7/1/2010	8/17/2010	250	Market Vectors ETF TR JR Gold Mines	6,599	7,286	687	
1/7/2010	8/23/2010	500	Financial Bear 3X	8,526	8,052	(474)	
5/27/2010	8/24/2010	250	Financial Bear 3X	3,732	4,225	493	
7/26/2010	8/24/2010	500	Financial Bear 3X	7,005	8,449	1,444	
8/2/2010	8/24/2010	250	Financial Bear 3X	3,318	4,225	907	
7/22/2010	8/24/2010	500	iPath S&P 500 VIX Short-term Futures ETN	11,869	11,844	(25)	
7/26/2010	8/24/2010	150	iPath S&P 500 VIX Short-term Futures ETN	3,428	3,553	125	
2/11/2010	8/26/2010	100	Ultra Short Real Estate	4,265	2,456	(1,809)	

Altus Capital Inc

**REALIZED GAINS AND LOSSES**

The Benjamin Family Foundation

Huntington Trust #1540071605

From 01-01-10 Through 12-31-10

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
2/16/2010	8/26/2010	400	Ultra Short Real Estate	16,128	9,825	(6,303)	
8/24/2010	8/27/2010	250	ProShares UltraShort 20+ Year Treasury	7,740	7,890	150	
12/3/2009	8/27/2010	200	Ultra Short Real Estate	8,005	4,982	(3,023)	
2/16/2010	8/27/2010	200	Ultra Short Real Estate	8,064	4,982	(3,082)	
6/11/2010	8/27/2010	100	Ultra Short Real Estate	2,633	2,491	(142)	
7/26/2010	8/27/2010	500	Ultra Short Real Estate	12,036	12,455	419	
8/24/2010	9/1/2010	100	Ultra Pro S&P 500 Proshares	12,054	12,604	550	
6/28/2010	9/3/2010	250	Energy Bull 3X	6,796	7,426	630	
6/29/2010	9/3/2010	250	Energy Bull 3X	6,348	7,426	1,078	
8/31/2010	9/10/2010	1,000	ProShares Ultra DJ-UBS Crude Oil	8,693	9,475	782	
6/1/2010	9/20/2010	1,000	Ocwen Financial Corp	11,990	9,777	(2,213)	
4/19/2010	9/21/2010	1,000	Ocwen Financial Corp.	11,963	9,957	(2,006)	
8/5/2010	9/23/2010	1,000	Altisource Portfolio Solutions	28,282	28,494	212	
8/11/2010	9/29/2010	1,000	Altisource Portfolio Solutions	27,492	30,561	3,069	
6/29/2010	10/12/2010	500	Statoil ASA	9,780	10,742	962	
8/11/2010	10/12/2010	500	Statoil ASA	10,072	10,742	670	
10/5/2010	10/14/2010	250	Financial Bear 3X	3,193	3,162	(31)	
9/13/2010	11/29/2010	125	iPath S&P 500 VIX Short-term Futures ETN	8,937	5,893	(3,044)	
10/11/2010	11/29/2010	125	iPath S&P 500 VIX Short-term Futures ETN	7,593	5,893	(1,700)	
10/12/2010	11/29/2010	250	iPath S&P 500 VIX Short-term Futures ETN	14,708	11,786	(2,922)	
10/13/2010	11/30/2010	625	iPath S&P 500 VIX Short-term Futures ETN	35,435	30,132	(5,303)	
			P/Y Wash sale Adjustment	301,320		(301,320)	
			C/Y Wash sale Adjustment	(5,242)		5,242	
				<u>2,275,196</u>	<u>1,655,731</u>	<u>(600,297)</u>	<u>(19,168)</u>

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	THE BENJAMIN FAMILY FOUNDATION	65-0828804
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	C/O CORNERSTONE FAMILY OFFICE, LLC, 5885 LANDERBROOK DRIVE, SUITE 300	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
MAYFIELD HEIGHTS, OH 44124		

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ CORNERSTONE FAMILY OFFICE, LLC

Telephone No. ▶ 440.460.0460FAX No ▶ 440.460.0420

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)           . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 20 10 or
- ▶ ☐ tax year beginning                                 , 20       , and ending                                 , 20       .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	<u>0.</u>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	<u>2540.</u>
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	<u>0.</u>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)