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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
LITOWITZ FOUNDATION INC

A Employer identification number
65-0763609

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
11401 BIRD ROAD STE 370

B Telephone number (see page 10 of the instructions)
(305) 552-5775

City or town, state, and ZIP code
MIAMI, FL 33165

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,571,118

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	161,853	161,810		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	297,407			
	b	Gross sales price for all assets on line 6a 931,925				
	7	Capital gain net income (from Part IV, line 2)		297,407		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-421,676	7,931		
	12	**Total.** Add lines 1 through 11	37,584	467,148		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	6,000	3,000		3,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,719	2,360		2,359
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,932	1,623		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	31,437	25,813		349
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,088	32,796		5,708
	25	Contributions, gifts, grants paid	427,200			427,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	471,288	32,796		432,908
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-433,704			
	b	**Net investment income** (if negative, enter -0-)		434,352		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,000	4,691	4,691
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,426,089	3,641,327	3,641,327
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,622,849	8,925,100	8,925,100
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,053,938	12,571,118	12,571,118
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	10,053,938	12,560,430	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,053,938	12,560,430	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,053,938	12,560,430	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,053,938
2	Enter amount from Part I, line 27a	2	-433,704
3	Other increases not included in line 2 (itemize) ▶	3	2,940,196
4	Add lines 1, 2, and 3	4	12,560,430
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,560,430

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	297,407
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	114,142

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	441,916	8,300,634	0 053239
2008	462,372	9,258,282	0 049941
2007	319,457	9,728,892	0 032836
2006	346,534	8,922,746	0 038837
2005	173,354	3,633,438	0 047711

2	**Total** of line 1, column (d)	2	0 222564
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044513
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,142,841
5	Multiply line 4 by line 3	5	496,001
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,344
7	Add lines 5 and 6	7	500,345
8	Enter qualifying distributions from Part XII, line 4	8	432,908

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,687
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	8,687
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,687
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	67
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,754
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	0	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶ROBERT LITOWITZ Telephone no ▶(305) 552-5775

Located at ▶11401 SW 40 STREET 370 MIAMI FL ZIP+4 ▶33165

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,307,683
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	4,846
d	**Total** (add lines 1a, b, and c)	1d	11,312,529
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,312,529
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	169,688
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,142,841
6	**Minimum investment return.** Enter 5% of line 5	6	557,142

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	557,142
2a	Tax on investment income for 2010 from Part VI, line 5	2a	8,687		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,687
3	Distributable amount before adjustments Subtract line 2c from line 1			3	548,455
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	548,455
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	548,455

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	432,908
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	432,908
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	432,908

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				548,455
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			223,676	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 432,908				
a Applied to 2009, but not more than line 2a			223,676	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				209,232
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				339,223
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				427,200
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	161,853	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	7,931	
8 Gain or (loss) from sales of assets other than inventory			14	297,407	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				37,584	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 37,584

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-02	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	RICHARD M KWAL	2011-05-26		
Firm's name	KWAL & OLIVA PA CPAS		Firm's EIN	
	169 E FLAGLER STREET STE 800			
Firm's address	MIAMI, FL 331311296		Phone no (305) 577-4333	

Additional Data

Software ID:
Software Version:
EIN: 65-0763609
Name: LITOWITZ FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	CANADIAN DOLLARS-17,469 00	D	2010-05-18	2010-05-19
B	CANADIAN DOLLARS-13,435 48	P	2010-05-18	2010-09-01
C	PLAINS AMERICAN PIPELINE-100	P	2010-11-17	2010-11-17
D	ENERGY TRANSFER EQUITY-500	P	2009-02-04	2010-11-17
E	KINDER MORGAN ENERGY-42	P	2009-02-04	2010-11-30
F	CANADIAN DOLLARS-10,179 00	P	2010-05-18	2010-05-19
G	CANADIAN DOLLARS-61,969 00	P	2010-05-18	2010-12-06
H	MAGELLAN MIDSTREAM-700	P	2010-11-17	2010-11-17
I	ENERGY TRANSFER EQUITY-300	P	2009-02-04	2010-11-17
J	KINDER MORGAN ENERGY-200	P	2009-02-04	2010-11-30
K	CANADIAN DOLLARS-13,719 00	P	2010-05-18	2010-05-19
L	EL PASO PIPELINE-1,000 00	P	2010-11-17	2010-11-17
M	MAGELLAN MIDSTREAM-300	P	2010-11-17	2010-11-17
N	ENERGY TRANSFER EQUITY-200	P	2009-02-04	2010-11-17
O	KINDER MORGAN ENERGY-100	P	2009-02-04	2010-11-30
P	CANADIAN DOLLARS-34,999 00	P	2010-05-18	2010-05-19
Q	EL PASO PIPELINE-1,000 00	P	2010-11-30	2010-11-30
R	MAGELLAN MIDSTREAM-300	P	2010-11-17	2010-11-17
S	ENERGY TRANSFER EQUITY-1,000 00	P	2009-02-04	2010-11-30
T	KINDER MORGAN ENERGY-410	P	2009-02-04	2010-11-30
U	CANADIAN DOLLARS-13,179 00	P	2010-05-18	2010-05-19
V	ENERGY TRANSFER EQUITY-500	P	2010-11-17	2010-11-17
W	MAGELLAN MIDSTREAM-940	P	2010-12-06	2010-12-06
X	ENTERPRISE PRODUCTS PARTNERS-1,000 0	P	2009-02-17	2010-11-17
Y	KINDER MORGAN ENERGY-200	P	2009-02-04	2010-11-30
Z	CANADIAN DOLLARS-17,269 00	P	2010-05-18	2010-05-20
AA	ENERGY TRANSFER EQUITY-300	P	2010-11-17	2010-11-17
AB	MAGELLAN MIDSTREAM-60	P	2010-12-06	2010-12-06
AC	MAGELLAN MIDSTREAM-700	P	2009-02-04	2010-11-17
AD	CAPITAL LOSS SECT 1231-K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	CANADIAN DOLLARS-10,019 00	P	2010-05-18	2010-05-20
AF	ENERGY TRANSFER EQUITY-200	P	2010-11-17	2010-11-17
AG	SPECTRA ENERGY PARTNERS-800	P	2010-11-17	2010-11-17
AH	MAGELLAN MIDSTREAM-300	P	2009-02-04	2010-11-17
AI	CANADIAN DOLLARS-12,819 00	P	2010-05-18	2010-05-20
AJ	ENERGY TRANSFER EQUITY-1,000 00	P	2010-11-30	2010-11-30
AK	SPECTRA ENERGY PARTNERS-200	P	2010-11-17	2010-11-17
AL	MAGELLAN MIDSTREAM-300	P	2009-02-04	2010-11-17
AM	PARAMOUNT ENERGY-2,000 00	P	2010-05-19	2010-07-06
AN	KINDER MORGAN ENERGY-48	P	2010-11-17	2010-11-17
AO	TEEKAY LNG-1,000 00	P	2010-11-17	2010-11-17
AP	MAGELLAN MIDSTREAM-940	P	2009-02-04	2010-12-06
AQ	PARAMOUNT ENERGY-2,000 00	P	2010-05-20	2010-07-06
AR	KINDER MORGAN ENERGY-42	P	2010-11-30	2010-11-30
AS	TEEKAY LNG-1,000 00	P	2010-11-30	2010-11-30
AT	MAGELLAN MIDSTREAM-60	P	2009-02-04	2010-12-06
AU	CANADIAN DOLLARS-75,632 00	P	2010-05-18	2010-08-04
AV	KINDER MORGAN ENERGY-200	P	2010-11-30	2010-11-30
AW	ENTERPRISE PRODUCTS PARTNERS-1,000 0	P	2010-11-17	2010-11-17
AX	PLAINS AMERICAN PIPELINE-900	P	2009-02-04	2010-11-17
AY	CANADIAN DOLLARS-16,819 00	P	2010-05-18	2010-08-13
AZ	KINDER MORGAN ENERGY-100	P	2010-11-30	2010-11-30
BA	TEEKAY LNG-1,000 00	P	2009-02-04	2010-11-17
BB	PLAINS AMERICAN PIPELINE-100	P	2009-02-04	2010-11-17
BC	CANADIAN DOLLARS-4,792 22	P	2010-05-18	2010-08-17
BD	KINDER MORGAN ENERGY-410	P	2010-11-30	2010-11-30
BE	TEEKAY LNG-1,000 00	P	2009-02-04	2010-11-30
BF	SPECTRA ENERGY PARTNERS-800	P	2009-02-04	2010-11-17
BG	CANADIAN DOLLARS-27,009 95	P	2010-05-18	2010-08-23
BH	KINDER MORGAN ENERGY-200	P	2010-11-30	2010-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	EL PASO PIPELINE-1,000 00	P	2009-02-04	2010-11-17
BJ	SPECTRA ENERGY PARTNERS-200	P	2009-02-04	2010-11-17
BK	CANADIAN DOLLARS-23,813 36	P	2010-05-18	2010-08-24
BL	PLAINS AMERICAN PIPELINE-900	P	2010-11-17	2010-11-17
BM	EL PASO PIPELINE-1,000 00	P	2009-02-04	2010-11-30
BN	KINDER MORGAN ENERGY-48	P	2009-02-04	2010-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	17,469		16,952	517
B	13,435		13,038	397
C	1,380			1,380
D	15,556		9,020	6,536
E	1,766		1,106	660
F	10,179		9,878	301
G	61,969		60,135	1,834
H	6,403			6,403
I	9,335		5,411	3,924
J	8,444		5,269	3,175
K	13,719		13,313	406
L	6,596			6,596
M	2,744			2,744
N	6,215		3,609	2,606
O	4,221		2,634	1,587
P	34,999		33,963	1,036
Q	6,596			6,596
R	2,744			2,744
S	31,163		18,041	13,122
T	17,309		10,803	6,506
U	13,179		12,789	390
V	4,189			4,189
W	8,964			8,964
X	34,955		13,692	21,263
Y	8,444		5,269	3,175
Z	17,269		16,758	511
AA	2,513			2,513
AB	572			572
AC	32,799		20,369	12,430
AD			4,443	-4,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	10,019		9,722	297
AF	1,676			1,676
AG	4,686			4,686
AH	14,056		8,729	5,327
AI	12,819		12,440	379
AJ	8,378			8,378
AK	1,172			1,172
AL	14,056		8,729	5,327
AM	10,179		10,179	
AN	1,321			1,321
AO	721			721
AP	43,902		27,310	16,592
AQ	10,019		10,019	
AR	1,156			1,156
AS	721			721
AT	2,804		1,742	1,062
AU	75,632		73,393	2,239
AV	5,506			5,506
AW	8,116			8,116
AX	45,027		32,467	12,560
AY	16,819		16,321	498
AZ	2,754			2,754
BA	34,670		19,728	14,942
BB	4,996		3,607	1,389
BC	4,792		4,650	142
BD	11,288			11,288
BE	35,170		19,728	15,442
BF	22,954		14,911	8,043
BG	27,010		26,210	800
BH	5,506			5,506

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
BI	28,085		15,021	13,064
BJ	5,740		3,729	2,011
BK	23,813		23,105	708
BL	12,428			12,428
BM	26,275		15,021	11,254
BN	2,026		1,265	761

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				517
B				397
C				1,380
D				6,536
E				660
F				301
G				1,834
H				6,403
I				3,924
J				3,175
K				406
L				6,596
M				2,744
N				2,606
O				1,587
P				1,036
Q				6,596
R				2,744
S				13,122
T				6,506
U				390
V				4,189
W				8,964
X				21,263
Y				3,175
Z				511
AA				2,513
AB				572
AC				12,430
AD				-4,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
AE				297
AF				1,676
AG				4,686
AH				5,327
AI				379
AJ				8,378
AK				1,172
AL				5,327
AM				
AN				1,321
AO				721
AP				16,592
AQ				
AR				1,156
AS				721
AT				1,062
AU				2,239
AV				5,506
AW				8,116
AX				12,560
AY				498
AZ				2,754
BA				14,942
BB				1,389
BC				142
BD				11,288
BE				15,442
BF				8,043
BG				800
BH				5,506

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
BI				13,064
BJ				2,011
BK				708
BL				12,428
BM				11,254
BN				761

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	PRES /TREAS 4 00	1,200	0	0
DONNA LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	VP / SEC 4 00	1,200	0	0
BUDD LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	VP 4 00	1,200	0	0
SUSAN LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	DIRECTOR 4 00	1,200	0	0
ARTHUR LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	DIRECTOR 4 00	1,200	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN UNIV 4400 MASSACHUSETTS AVE WASHINGTON, DC 20016	NONE	EXEMPT	EDUCATION	100,000
ANIMAL RIGHTS FNDT OF FL 1431 N FEDERAL HIGHWAY FORT LAUDERDALE, FL 33304	NONE	EXEMPT	SUPPORT ANIMAL RIGHTS	5,000
BROWARD PERFORMING ARTS F 201 SW FIFTH AVENUE FORT LAUDERDALE, FL 33312	NONE	EXEMPT	SUPPORT FOR ARTS	500
COMMUNITY COMMUNICATIONS 11510 E COLONIAL DR ORLANDO, FL 32817	NONE	EXEMPT	PUBLIC RADIO	10,000
CORNELL UNIVERSITY P O BOX 516 ITHACA, NY 14851	NONE	EXEMPT	EDUCATION	1,000
CULTURE AND ANIMALS FNDT 3509 EDEN CROFT DR RALEIGH, NC 27612	NONE	EXEMPT	ANIMAL ADVOCACY	5,000
ECO-ACTION INC 511 N FERNCREEK AVE ORLANDO, FL 32803	NONE	EXEMPT	ENVIRONMENTAL PROTECTION	5,000
FRIENDS OF IDF 350 FIFTH AVENUE 2011 NEW YORK, NY 10118	NONE	EXEMPT	SUPPORT RELIGIOUS FREEDOM	101,200
FUNDACION SAVE A SATO INC PO BOX 190068 SAN JUAN, PR 00919	NONE	EXEMPT	ANIMAL WELFARE	5,000
GL FNDT FOR PED INFANTI 1295 NW 14TH STREET D MIAMI, FL 33125	NONE	EXEMPT	HEALTH	5,000
GREATER MIAMI JEWISH FED 4200 BISCAYNE BLVD MIAMI, FL 33137	NONE	EXEMPT	EDUCATION	5,000
GREENWOOD HOUSE HOME FOR 53 WALTER ST W TRENTON, NJ 08628	NONE	EXEMPT	HEALTH	6,000
INDIAN RIVER INSTITUTE FO 1125 N DIXIE FWY SMYRNA BEACH, FL 32168	NONE	EXEMPT	SUPPORT FOR ARTS	20,000
JUVENILE DIABETES RESE FN 3411 NW 9TH AVE 701 FT LAUDERDALE, FL 33309	NONE	EXEMPT	MEDICAL RESEARCH	500
MASS SOCIETY FOR PREVENT 99 SUMMER STREET BOSTON, MA 02110	NONE	EXEMPT	FIGHT CRUELTY TOWARD CHILDREN	2,500
Total . . . . ▶ **3a**				427,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERRIMACK REPERTORY THTR PO BOX 228 LOWELL, MA 01852	NONE	EXEMPT	SUPPORT FOR ARTS	10,000
NATL EDUCATION FOR ASSIST P O BOX 213 WEST BOYLSTON, MA 01583	NONE	EXEMPT	ASSIST DISABLED PERSONS	2,500
NEW ENGLAND WILDFLOWER 300 MASS AV BOSTON, MA 02115	NONE	EXEMPT	NATURE'S PRESERVATION	50,000
PROJECT VOTE SMART 1 COMMON GROUND PHILIPSBURG, MT 59858	NONE	EXEMPT	EDUCATION	15,000
SOMERSET HILLS LEARN INST 1810 BURNT MILLS ROAD BEDMINSTER, NJ 07921	NONE	EXEMPT	SCIENCE BASED PROGRAM FOR AUTISM	1,000
SUDBURY VALLEY TRUSTEES I 18 WOLBACH ROAD SUDBURY, MA 01776	NONE	EXEMPT	ENVIRONMENTAL PROTECTION	5,000
THE BUDDY DOG HUMANE SOC PO BOX 296 SADBURY, MA 01776	NONE	EXEMPT	ANIMAL WELFARE	3,000
THE HUMANE SOCIETY OF THE 2100 L STREET NW WASHINGTON, DC 20037	NONE	EXEMPT	SUPPORT ANIMAL RIGHTS	2,000
THEATRE FOR A NEW AUDIENC 154 CHRISTOPHER STREET NEW YORK, NY 10014	NONE	EXEMPT	SUPPORT FOR ARTS	5,000
WDCS INC 7 NELSON STREET PLYMOUTH, MA 02360	NONE	EXEMPT	PROTECTION OF WHALES & DOLPHINS	30,000
WLRN 172 NE 15 ST MIAMI, FL 33132	NONE	EXEMPT	PUBLIC RADIO & TV	15,000
AMIGOS CHICAGO NORTH CHP 5618 STAR LANE HOUSTON, TX 77057	NONE	EXEMPT	COMMUNITY SERVICE	500
DANFORTH MUSEUM OF ART 123 UNION AVENUE FRAMINGHAM, MA 01702	NONE	EXEMPT	SUPPORT FOR ARTS	5,500
NOVA SOUTH UNIV COLLEGE 3200 S UNIVERSITY DRIVE FT LAUDERDALE, FL 33328	NONE	EXEMPT	COLLEGE OF DENTAL	5,000
READER'S COVE INC 3064 S CHANNEL DRIVE HARSENS ISLAND, MI 48028	NONE	EXEMPT	COMMUNITY LIBRARY	2,000
Total . . . . ▶ **3a**				427,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAVE A DOG INC 604 BOSTON POST ROAD SUDBURY, MA 01776	NONE	EXEMPT	HUMANE SOCIETY	4,000
Total . . . . ▶ **3a**				427,200

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a EL PASO PIPELINE LP			15	-10,688	
b EL PASO PIPELINE LP			14	-10,688	
c ENERGY TRANSFER EQUITY LP			14	-103,728	
d KINDER MORGAN ENERGY PART L			14	-204,807	
e PLAINS ALL AMERICAN PIPELIN			14	-29,311	
f MAGELLAN MIDSTREAM PARTNERS			14	-5,305	
g SPECTRA ENERGY PARTNERS LP			14	-13,017	
h TEEKAY LNG PARTNERS LP			14	-23,600	
i ENTERPRISE PRODUCTS PARTNER			14	-28,463	

TY 2010 Accounting Fees Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,719	2,360		2,359

TY 2010 Compensation Explanation

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Person Name	Explanation
ROBERT LITOWITZ	
DONNA LITOWITZ	
BUDD LITOWITZ	
SUSAN LITOWITZ	
ARTHUR LITOWITZ	

TY 2010 Investments Corporate Stock Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COLUMBIA CASH RESERVE	801,567	801,567
PMC COMMERCIAL TRUST	431,513	431,513
PENGROWTH ENERGY TRUST	450,100	450,100
PENN WEST ENERGY TRUST	574,080	574,080
MARATHON OIL CORP	621,734	621,734
WESTERNZAGROS RES LTD COM ISIN	95,606	95,606
WINDSTREAM CAPITAL	13,940	13,940
ALTAGAS LTD COM	109,193	109,193
ATLANTIC POWER CORP	59,040	59,040
CANADIAN DOLLAR INVESTMENT	173,829	173,829
ENERPLUS RESOURCES	30,840	30,840
PERPETUAL ENERGY	39,551	39,551
PEYTO ENERGY TRUST	18,608	18,608
VERMILLON ENERGY	93,031	93,031
YELLOW MEDIA INC	74,875	74,875
WALTER IVT MGMT	53,820	53,820

TY 2010 Investments - Other Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EL PASO PIPELINE LP	FMV	1,103,850	1,103,850
ENERGY TRANSFER EQUITY LP	FMV	1,093,960	1,093,960
KINDER MORGAN ENERGY PARTNERS LP	FMV	1,686,240	1,686,240
PLAINS ALL AMERICAN PIPEKINE LP	FMV	1,193,010	1,193,010
MAGELLAN MIDSTREAM HOLDINGS LP	FMV	1,299,500	1,299,500
SPECTRA ENERGY PARTNERS LP	FMV	985,500	985,500
TEEKAY LNG PARTNERS LP	FMV	1,063,720	1,063,720
ENTERPRISE PRODUCTS PARTNERS	FMV	499,320	499,320

TY 2010 Other Expenses Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES AND SUBSCRIPTIONS	556	278		278
INVESTMENT EXPENSES	25,464	25,464		
POSTAGE	142	71		71
NONDEDUCTABLE EXP PER K-1	5,272			
OTHER	3			

TY 2010 Other Income Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	7,931	7,931	
EL PASO PIPELINE LP	-10,688		
EL PASO PIPELINE LP	-10,688		
ENERGY TRANSFER EQUITY LP	-103,728		
KINDER MORGAN ENERGY PART LP	-204,807		
PLAINS ALL AMERICAN PIPELINE	-29,311		
MAGELLAN MIDSTREAM PARTNERS,	-5,305		
SPECTRA ENERGY PARTNERS LP	-13,017		
TEEKAY LNG PARTNERS LP	-23,600		
ENTERPRISE PRODUCTS PARTNERS	-28,463		

TY 2010 Other Increases Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Description	Amount
ADJUSTMENT TO MARKET VALUE REQUIRED BY FASB 124	2,940,196

TY 2010 Taxes Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,623	1,623		
EXCISE TAX - 2010	309			