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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: E LAFAYETTE QUIRIN AND ETIENNETTE A QUIRIN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): C/O BRACKINS, PO BOX 7330 — Room/suite:

City or town, state, and ZIP code: VERO BEACH FL 32961

A Employer identification number: 65-0746310

B Telephone number (see page 10 of the instructions): 772-562-6526

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,388,514

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,993	12,993		
	4	Dividends and interest from securities	22,180	22,180		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-5,376			
	b	Gross sales price for all assets on line 6a 307,561				
	7	Capital gain net income (from Part IV, line 2)		713		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	29,797	35,886	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,500			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	1,700			
	c	Other professional fees (attach schedule) Stmt 3	22,363			
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,563	0	0	0
	25	Contributions, gifts, grants paid	68,000			68,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	94,563	0	0	68,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-64,766			
	b	**Net investment income** (if negative, enter -0-)		35,886		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

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Form 990-PF (2010) **E LAFAYETTE QUIRIN AND ETIENNETTE A 65-0746310** Page **2**

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,668	2,180	2,180
	2	Savings and temporary cash investments	5,223		
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 4	1,101,875	1,044,696	1,114,683
	c	Investments—corporate bonds (attach schedule) See Stmt 5	252,280	252,280	271,466
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 6)	926	185	185
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,364,972	1,299,341	1,388,514
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,364,972	1,299,341	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,364,972	1,299,341	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,364,972	1,299,341	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,364,972
2	Enter amount from Part I, line 27a	2	-64,766
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,300,206
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	865
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,299,341

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WILMINGTON TRUST			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	713			713
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				713
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	713
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	75,622	1,259,963	0.060019
2008	69,000	1,468,252	0.046995
2007	98,955	1,721,481	0.057482
2006	118,372	1,734,291	0.068254
2005	92,500	1,715,036	0.053935

2 **Total** of line 1, column (d)	2	0.286685
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057337
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,345,436
5 Multiply line 4 by line 3	5	77,143
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	359
7 Add lines 5 and 6	7	77,502
8 Enter qualifying distributions from Part XII, line 4	8	68,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	718
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	718
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	718
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 903		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	903
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	185
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 185 **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ A J BRACKINS Telephone no ▶
1826 14TH AVE,SUITE 102
Located at ▶ VERO BEACH FL ZIP+4 ▶ 32960

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

					Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.					
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A. J. BRACKINS 2031 INDIAN RIV BLVD	VERO BEACH FL 32960	TREASURER/DI 0.50	0	0	0
PIERRE E. QUIRIN	WELSLEY HILLS MA 02081	DIRECTOR 1.00	0	0	0
CLARK D. BENNETT 14454 CALOOSA BLVD	PALM BEACH GARDENS FL	PRESIDENT/DI 10.00	2,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII · Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,359,890
b	Average of monthly cash balances		1b	6,035
c	Fair market value of all other assets (see page 25 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,365,925
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,365,925
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	20,489
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,345,436
6	**Minimum investment return.** Enter 5% of line 5		6	67,272

Part XI **Distributable Amount (see page 25 of the instructions)** (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	67,272
2a	Tax on investment income for 2010 from Part VI, line 5	2a 718		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	718
3	Distributable amount before adjustments Subtract line 2c from line 1		3	66,554
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	66,554
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	66,554

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	68,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	68,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	68,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					66,554
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005	7,898				
b From 2006	69,724				
c From 2007	14,991				
d From 2008					
e From 2009	13,380				
f Total of lines 3a through e		105,993			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 68,000					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					66,554
e Remaining amount distributed out of corpus		1,446			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		107,439			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		7,898			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		99,541			
10 Analysis of line 9					
a Excess from 2006	69,724				
b Excess from 2007	14,991				
c Excess from 2008					
d Excess from 2009	13,380				
e Excess from 2010	1,446				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV · Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 8				68,000
Total			▶ 3a	68,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					12,993
4 Dividends and interest from securities					22,180
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-5,376
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	29,797

13 **Total.** Add line 12, columns (b), (d), and (e) 13 29,797

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII · Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ TREASURER | 8/10/11 ▶ TREASURER / DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
AURELIUS J BRACKINS, CPA	CPA	08/07/11	

Firm's name ▶	A.J. Brackins, CPA, PA	PTIN	P00288375
Firm's address ▶	1826 14th Ave Ste 102 Vero Beach, FL 32960-0404	Firm's EIN ▶	59-1894979
		Phone no	772-562-6526

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
WILMINGTON TRUST SHORT TERM SCHEDULE	Various	Various	Purchase	$ 22,312	$ 24,128	$	$	$ -1,816
WILMINGTON TRUST LONG TERM SCHDEDULE	Various	Various	Purchase	99,831	116,488			-16,657
MORGAN STANLEY LONG TERM	Various	Various	Purchase	184,705	172,321			12,384
Total				$ 306,848	$ 312,937	$ 0	$ 0	$ -6,089

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 1,700	$	$	$
Total	$ 1,700	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WILMINGTON TRUST FEES	$ 10,278	$	$	$
MORGAN STANLEY FEES	6,356			
ATTORNEY FEES	288			
MORGAN STANLEY FEES 2009	5,441			
Total	$ 22,363	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE STATEMENT/M/S-557-081623-049/STK	$ 302,153	$ 313,531	Cost	$ 393,396
SEE STATEMENT-MS-557-081623-208-CASH	3,918	4,546	Cost	4,546
SEE STATEMENT/WILMINGTON-STOCK	708,082	245,072	Cost	288,770
SEE STATEMENT-WILMINGTON-MMK	87,722	4,283	Cost	4,283
SEE STATEMENT -WILMINGTON-CASH		8,059	Cost	8,059
SEE STATEMENT-WILMINGTON-MUTUAL FDS		469,205	Cost	415,629
Total	$ 1,101,875	$ 1,044,696		$ 1,114,683

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WILMINGTON TRUST--BONDS & NOTES	$ 252,280	$ 252,280	Cost	$ 271,466
Total	$ 252,280	$ 252,280		$ 271,466

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
REFUNDABLE EXCISE TAX	$ 926	$ 185	$ 185
Total	$ 926	$ 185	$ 185

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
EXCISE TAX PAID 2010	$ 718
FOREIGN TAX PAID	147
Total	$ 865

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
Abilities Resource Center Vero Beach FL 32960	1375 16th Ave NONE	PUBLIC	OPERATING	15,000
Alzheimers Community Care West Palm Beach FL 33407	800 Northpoint Pkwy NONE	PUBLIC	OPERATING	11,000
Medical Missionaries of M Somerville MA 02143	179 Highland Ave NONE	PUBLIC	OPERATING	5,000
Aids Research & Treatment Fort Pierce FL 34950	706 North 7th Street NONE	PUBLIC	OPERATING	3,000
Indian River Soccer Vero Beach FL 32962	116 22nd Ave. NONE	PUBLIC	OPERATING	3,000
Cumberland College Williamsburg KY 40769	6178 College Statio NONE	PUBLIC	OPERATING	5,000
NE Shelter for Homeless Boston MA 02108	17 Court Street NONE	PUBLIC	OPERATING	3,000
Childrens Surgical Centre Phnom Penh AK	Phnom Penh NONE	PUBLIC	OPERATING	10,000
DesMoines University Canc DesMoines IA 50312	3200 Grand Ave NONE	PUBLIC	OPERATING	3,000
Busch Wildlife Center Palm Beach Gardens FL 334	2500 Jupiter Park Dr NONE	PUBLIC	OPERATING	2,000
Dollars for Scholars of I Vero Beach FL 32961	P O Box 1820 NONE	PUBLIC	OPERATING	5,000
Boys & Girls Club of Indi Vero Beach FL 32960	2926-13 Piper Drive NONE	PUBLIC	OPERATING	3,000
Total				68,000

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
.2228 SIMON PROPERTY GROUP					
INC COMMON	09/17/2009	01/27/2010	17.15	16.37	0.78
23. BANCORPSOUTH INC COMMON	09/17/2009	02/26/2010	447.75	573.09	-125.34
.4058 MARRIOTT INTERNATIONAL					
INC NEW CLASS A COMMON	09/17/2009	03/24/2010	11.71	10.81	0.90
94. BANCO SANTANDER CENTRAL	09/17/2009	03/25/2010	1,249.80	1,511.89	-262.09
37. COCA-COLA COMPANY COMMON	12/17/2009	03/25/2010	2,031.03	2,120.03	-89.00
9. JOHNSON & JOHNSON COMMON	12/17/2009	03/25/2010	581.73	580.92	0.81
273. PATTERSON-UTI ENERGY INC	VAR	03/25/2010	3,652.47	4,017.14	-364.67
40. PEOPLES UNITED FINANCIAL	04/30/2009	03/25/2010	628.10	648.43	-20.33
15. TOTAL FINA ELF S A					
SPONSORED ADR	VAR	03/25/2010	849.20	864.00	-14.80
11. AT&T INC	12/17/2009	04/14/2010	287.51	300.44	-12.93
163. BANCO SANTANDER CENTRAL	09/17/2009	05/04/2010	1,823.01	2,621.67	-798.66
23. EXXON MOBIL CORPORATION	05/05/2010	06/25/2010	1,369.27	1,523.72	-154.45
7. AT&T INC	12/17/2009	08/10/2010	188.00	191.19	-3.19
6. AIR PRODUCTS & CHEMICALS	09/17/2009	08/10/2010	459.00	474.20	-15.20
20. B B & T CORPORATION COMMON	09/17/2009	08/10/2010	502.62	590.02	-87.40
8. BALDOR ELECTRIC CO COMMON	12/17/2009	08/10/2010	304.29	224.96	79.33
32. BANK OF AMERICA CORP	04/14/2010	08/10/2010	437.03	620.24	-183.21
20. BRADY CORPORATION CLASS A					
COMMON	12/17/2009	08/10/2010	558.72	584.77	-26.05
5. C H ROBINSON WORLDWIDE INC					
NEW	12/17/2009	08/10/2010	331.48	289.78	41.70
24. DELPHI FINANCIAL GROUP INC	09/17/2009	08/10/2010	612.47	597.46	15.01
4. FACTSET RESEARCH SYSTEMS					
INC COMMON	05/05/2010	08/10/2010	311.13	298.01	13.12
2. INTERNATIONAL BUSINESS					
MACHINES CORP COM	09/17/2009	08/10/2010	263.18	242.64	20.54
16. JP MORGAN CHASE & CO	09/17/2009	08/10/2010	629.23	708.04	-78.81
10. JOHNSON CONTROLS COMMON	09/17/2009	08/10/2010	294.02	273.80	20.22
6. M & T BANK CORP COMMON	09/17/2009	08/10/2010	522.14	404.96	117.18
15. MARRIOTT INTERNATIONAL INC					
NEW CLASS A COMMON	09/17/2009	08/10/2010	516.95	399.47	117.48
21. METLIFE INC COMMON	09/17/2009	08/10/2010	885.07	846.98	38.09
Totals					

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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
8. OMNICOM GROUP COMMON	05/05/2010	08/10/2010	306.06	332.15	-26.09
6. T ROWE PRICE GROUP INC COMMON	12/17/2009	08/10/2010	293.90	310.64	-16.74
4. SIMON PROPERTY GROUP INC	09/17/2009	08/10/2010	369.51	293.88	75.63
15. STAPLES COMMON	09/04/2009	08/10/2010	298.10	319.54	-21.44
33. STEEL DYNAMICS INC COMMON	12/17/2009	08/10/2010	485.35	572.72	-87.37
9. TJX COMPANIES NEW COMMON	09/17/2009	08/10/2010	382.58	339.41	43.17
5. UNITED PARCEL SERVICE INC CLASS B COMMON	05/05/2010	08/10/2010	333.78	336.46	-2.68
3. BRADY CORPORATION CLASS A COMMON	12/17/2009	08/12/2010	78.37	87.72	-9.35
Totals			22,312.00	24,128.00	-1,816.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
20. CHUBB CORPORATION COMMON	06/07/2007	01/28/2010	990.82	1,080.90	-90.08
300. ISHARES TRUST DJ SELECT	06/19/2006	02/16/2010	13,011.07	18,819.00	-5,807.93
107. BANCORPSOUTH INC COMMON	09/18/2008	02/26/2010	2,083.02	2,759.56	-676.54
200. ISHARES TRUST DJ SELECT	06/19/2006	03/10/2010	9,083.38	12,546.00	-3,462.62
385.802 CRM SMALL/MID CAP VALUE					
FUND INST	03/26/2008	03/10/2010	5,000.00	5,088.73	-88.73
3007.519 WILMINGTON MUTUAL FUND					
INTERNATIONAL MULTI-MANAGE	VAR	03/10/2010	20,000.00	35,125.56	-15,125.56
42. CHUBB CORPORATION COMMON	VAR	03/19/2010	2,162.44	2,178.87	-16.43
26. ABBOTT LABORATORIES COMMON	06/04/1997	03/25/2010	1,393.51	773.51	620.00
60. EXELON CORPORATION COMMON	06/07/2007	03/25/2010	2,594.29	4,327.50	-1,733.21
7. JOHNSON & JOHNSON COMMON	07/10/1997	03/25/2010	452.45	216.30	236.15
86. PEOPLES UNITED FINANCIAL	05/09/2008	03/25/2010	1,350.42	1,464.86	-114.44
34. ROCHE HOLDINGS LTD					
SPONSORED ADR	VAR	03/25/2010	1,365.67	1,266.52	99.15
24. TOTAL FINA ELF S A					
SPONSORED ADR	02/19/2009	03/25/2010	1,358.71	1,195.15	163.56
7. EXXON MOBIL CORPORATION	06/18/1997	04/14/2010	479.05	188.20	290.85
6. FPL GROUP COMMON	04/10/2003	04/14/2010	290.56	177.60	112.96
52. ROCHE HOLDINGS LTD					
SPONSORED ADR	03/18/2009	05/05/2010	1,927.84	1,621.43	306.41
77. TOTAL FINA ELF S A					
SPONSORED ADR	VAR	05/05/2010	3,873.24	3,775.49	97.75
14. EXXON MOBIL CORPORATION	06/18/1997	06/25/2010	833.47	376.41	457.06
34. AT&T INC	07/10/1997	08/10/2010	913.14	593.51	319.63
9. CATERPILLAR COMMON	12/30/2008	08/10/2010	643.81	385.31	258.50
12. CHEVRONTEXACO CORP COMMON	05/09/2008	08/10/2010	945.23	1,164.63	-219.40
15. CONOCOPHILLIPS COM	11/30/2007	08/10/2010	851.95	1,184.93	-332.98
6. COSTCO WHOLESALE CORP					
COMMON	10/06/2008	08/10/2010	341.03	362.36	-21.33
17. EMERSON ELECTRIC COMPANY	06/07/2007	08/10/2010	852.95	812.69	40.26
16. EXXON MOBIL CORPORATION	06/18/1997	08/10/2010	988.90	430.18	558.72
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15. LOWE'S COMPANIES COMMON	04/30/2009	08/10/2010	299.22	327.04	-27.82
14. MAXIM INTEGRATED PRODUCTS COMMON	04/30/2009	08/10/2010	244.82	191.65	53.17
57. MEDTRONIC COMMON	VAR	08/10/2010	2,109.86	2,825.18	-715.32
5. PPG INDUSTRIES COMMON	06/07/2007	08/10/2010	344.73	377.03	-32.30
8. PHILIP MORRIS INTL INC	06/07/2007	08/10/2010	421.01	394.88	26.13
10. SOUTHERN COMPANY COMMON	11/20/2008	08/10/2010	363.87	350.89	12.98
2. STEEL DYNAMICS INC COMMON	04/30/2009	08/10/2010	29.41	24.51	4.90
15. TARGET CORP COMMON	09/25/2008	08/10/2010	788.50	755.00	33.50
12. TRAVELERS COS INC/THE	04/02/2008	08/10/2010	596.24	615.63	-19.39
88. BRADY CORPORATION CLASS A COMMON	04/30/2009	08/12/2010	2,298.86	1,886.95	411.91
197. AT&T INC	07/10/1997	10/06/2010	5,605.12	3,438.88	2,166.24
109. BALDOR ELECTRIC CO COMMON	VAR	12/22/2010	6,872.04	2,626.21	4,245.83
44. HEWLETT-PACKARD CO COMMON	VAR	12/22/2010	1,831.35	2,002.15	-170.80
96. TJX COMPANIES NEW COMMON	VAR	12/22/2010	4,239.03	2,757.11	1,481.92
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			99,831.00	116,488.00	-16,657.00
Totals			99,831.00	116,488.00	-16,657.00

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WILMINGTON TRUST

Investment Detail

Quirin FDN

As of December 31, 2010

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Energy							
36.0000 APACHE CORPORATION COMMON	$4,292 28 119.2300	0 44	$3,641 56 101 15	$650 72	$0 00	$21 60	0 50
107 0000 CHEVRON CORP COMMON	9,763 75 91 2500	1.00	6,193.79 57 89	3,569 96	0.00	308 16	3 16
138 0000 CONOCOPHILLIPS COMMON	9,397 80 68 1000	0.96	8,644.25 62 64	753 55	0 00	303 60	3 23
65 0000 ENBRIDGE INC	3,666 00 56 4000	0 37	2,272 72 34 96	1,393 28	0 00	65 52	1 79
52 0000 EXXON MOBIL CORPORATION COMMON	3,802 24 73 1200	0 39	1,398.07 26 89	2,404 17	0 00	91 52	2 41
51 0000 SCHLUMBERGER LIMITED COMMON	4,258 50 83 5000	0 43	3,194 74 62 64	1,063 76	10 71	42 84	1 01
Sub-Total Energy	**35,180.57**	**3.59**	**25,345.13**	**9,835.44**	**10.71**	**833.24**	**2.37**
Consumer Staples							
52 0000 COCA-COLA COMPANY COMMON	3,420 04 65 7700	0 35	3,086 41 59 35	333 63	0 00	91 52	2 68
52 0000 COSTCO WHOLESALE CORP COMMON	3,754 92 72 2100	0 38	3,140 41 60 39	614 51	0 00	42 64	1 14
106 0000 KRAFT FOODS INC CL A COMMON	3,340 06 31 5100	0 34	3,204 01 30 23	136 05	30 74	122 96	3.68
49 0000 PEPSICO INCORPORATED COMMON	3,201 17 65 3300	0 33	3,255 42 66 44	(54 25)	23 52	94 08	2 94
41 0000 PHILIP MORRIS INTERNATIONAL INC	2,399.73 58 5300	0 24	2,014 13 49.13	385 60	26.24	104 96	4 37
55 0000 PROCTER & GAMBLE CO COMMON	3,538 15 64.3300	0.36	3,176 87 57 76	361 28	0 00	105 99	3 00
Sub-Total Consumer Staples	**19,654.07**	**2.01**	**17,877.25**	**1,776.82**	**80.50**	**562.15**	**2.86**

continued

WILMINGTON TRUST

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Health Care							
74.0000 ABBOTT LABORATORIES COMMON	$3,545.34 47.9100	0.36	$2,949.55 39.86	$595.79	$0.00	$130 24	3 67
98.0000 CARDINAL HEALTH INC COMMON	3,754.38 38.3100	0 38	3,505.14 35.77	249.24	19.11	76.44	2.04
84.0000 JOHNSON & JOHNSON COMMON	5,195 40 61 8500	0.53	2,595.64 30 90	2,599 76	0 00	181.44	3.49
107.0000 NOVARTIS AG SPONSORED ADR	6,307.65 58.9500	0.64	5,749.32 53.73	558.33	0.00	176.87	2.80
58 0000 TEVA PHARMACEUTICAL INDS LTD ADR	3,023.54 52.1300	0.31	2,926.15 50.45	97.39	0.00	38 69	1 28
Sub-Total Health Care	**21,826.31**	**2.23**	**17,725.80**	**4,100.51**	**19.11**	**603.68**	**2.77**
Consumer Discretionary							
125.0000 LOWE'S COMPANIES COMMON	3,135 00 25.0800	0.32	2,701.58 21.61	433 42	0.00	55.00	1 75
104 0000 MARRIOTT INTERNATIONAL INC NEW CLASS A COMMON	4,320.16 41.5400	0.44	2,482.08 23.87	1,838 08	9.10	36 40	0.84
50.0000 NORDSTROM COMMON	2,119.00 42.3800	0.22	2,152.54 43.05	(33 54)	0.00	40 00	1.89
98 0000 OMNICOM GROUP COMMON	4,488.40 45.8000	0.46	4,070.40 41.53	418.00	16.00	78.40	1.75
125.0000 STAPLES COMMON	2,846.25 22.7700	0.29	2,634.70 21.08	211 55	11.25	45.00	1 58
75 0000 TARGET CORP COMMON	4,509.75 60.1300	0.46	2,703.35 36.04	1,806.40	0.00	75.00	1.66
Sub-Total Consumer Discretionary	**21,418.56**	**2.19**	**16,744.65**	**4,673.91**	**36.35**	**329.80**	**1.54**

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Industrials							
61 0000 C H ROBINSON WORLDWIDE INC NEW	$4,891 59 80 1900	0 50	$3,535 35 57 96	$1,356 24	$17.69	$70.76	1.45
45 0000 CATERPILLAR COMMON	4,214.70 93.6600	0 43	1,867 91 41 51	2,346.79	0 00	79 20	1 88
97 0000 DANAHER CORP COMMON	4,575.49 47.1700	0 47	4,607.84 47.50	(32 35)	1.94	7 76	0 17
61 0000 DOVER CORP COMMON	3,565 45 58 4500	0 36	3,517.39 57 66	48.06	0 00	67 10	1 88
91 0000 EMERSON ELECTRIC COMPANY COMMON	5,202.47 57.1700	0 53	4,350.25 47 80	852 22	0.00	125.58	2.41
58 0000 FASTENAL CO COMMON	3,474 78 59 9100	0.35	2,267 44 39 09	1,207 34	0.00	48 72	1 40
103.0000 JOHNSON CONTROLS COMMON	3,934 60 38 2000	0 40	2,042 16 19.83	1,892.44	16 48	65.92	1 68
55 0000 UNITED PARCEL SERVICE INC CLASS B COMMON	3,991 90 72 5800	0 41	3,659.91 66.54	331.99	0 00	103 40	2 59
Sub-Total Industrials	**33,850.98**	**3.45**	**25,848.25**	**8,002.73**	**36.11**	**568.44**	**1.68**
Information Technology							
156 0000 APPLIED MATERIALS COMMON	2,191 80 14 0500	0 22	1,840 55 11 80	351 25	0 00	43 68	1 99
112 0000 CISCO SYSTEMS COMMON	2,265 76 20.2300	0 23	2,192.11 19 57	73.65	0.00	0.00	0 00
41.0000 FACTSET RESEARCH SYSTEMS INC COMMON	3,844 16 93 7600	0 39	1,899 20 46.32	1,944 96	0 00	37 72	0 98
112 0000 INTEL CORP COMMON	2,355.36 21 0300	0 24	1,674 67 14.95	680 69	0 00	70 56	3 00

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Information Technology							
19.0000 INTERNATIONAL BUSINESS MACHINES CORP COM	$2,788.44 146.7600	0.28	$1,986.58 104.56	$801.86	$0.00	$49.40	1.77
40 0000 L-3 COMMUNICATIONS HOLDINGS INC COMMON	2,819 60 70 4900	0 29	3,259.39 81.48	(439.79)	0.00	64 00	2.27
120 0000 MAXIM INTEGRATED PRODUCTS COMMON	2,834.40 23.6200	0.29	1,642.72 13.69	1,191.68	0.00	100.80	3.56
67 0000 QUALCOMM COMMON	3,315.83 49 4900	0.34	2,427.46 36.23	888.37	0.00	50 92	1.54
Sub-Total Information Technology	**22,415.35**	**2.29**	**16,922.68**	**5,492.67**	**0.00**	**417.08**	**1.86**
Materials							
47.0000 AIR PRODUCTS & CHEMICALS COMMON	4,274.65 90.9500	0.44	3,655.41 77 77	619.24	23.03	92.12	2 16
35.0000 GREIF INC COMMON CL A	2,166.50 61.9000	0.22	2,200.66 62.88	(34.16)	0.00	58.80	2 71
61 0000 PPG INDUSTRIES COMMON	5,128.27 84 0700	0 52	4,558.30 74 73	569.97	0.00	134.20	2 62
44.0000 SCOTTS MIRACLE-GRO COMPANY	2,233.88 50.7700	0.23	2,235.96 50.82	(2.08)	0.00	44.00	1.97
153.0000 STEEL DYNAMICS INC COMMON	2,799.90 18.3000	0.29	1,875.06 12.26	924.84	11.48	45.90	1.64
Sub-Total Materials	**16,603.20**	**1.69**	**14,525.39**	**2,077.81**	**34.51**	**375.02**	**2.26**
Financials							
153.0000 B B & T CORPORATION COMMON	4,022.37 26.2900	0.41	4,429.63 28 95	(407.26)	0.00	91.80	2 28
418.0000 BANK OF AMERICA CORP COMMON	5,576.12 13.3400	0.57	7,649 30 18 30	(2,073.18)	0.00	16.72	0.30

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Financials							
48 0000 BOSTON PROPERTIES INC COMMON	$4,132 80 86 1000	0.42	$3,348.49 69 76	$784 31	$24 00	$96.00	2 32
151.0000 DELPHI FINANCIAL GROUP INC CL A COMMON	4,354 84 28.8400	0 44	3,020 11 20.00	1,334 73	0.00	66 44	1 53
158 0000 JPMORGAN CHASE & COMPANY COMMON	6,702.36 42.4200	0 68	6,737 65 42 64	(35 29)	0.00	31 60	0 47
76 0000 M & T BANK CORP COMMON	6,615 80 87 0500	0 67	4,266 61 56.14	2,349 19	0 00	212 80	3 22
109 0000 METLIFE INC COMMON	4,843 96 44 4400	0.49	3,747 57 34 38	1,096 39	0 00	80 66	1 67
63 0000 T ROWE PRICE GROUP INC COMMON	4,066 02 64 5400	0.41	2,643 13 41 95	1,422 89	0.00	68 04	1 67
185 0000 PROTECTIVE LIFE CORP COMMON	4,928.40 26 6400	0.50	3,833 64 20.72	1,094 76	0.00	103 60	2 10
32 0000 SIMON PROPERTY GROUP INC COMMON	3,183 68 99 4900	0 32	2,334 67 72 96	849 01	0 00	102 40	3 22
63 0000 TRAVELERS COS INC/THE	3,509 73 55 7100	0 36	3,041 72 48 28	468 01	0 00	90.72	2 58
173.0000 US BANCORP COMMON NEW	4,665 81 26.9700	0 48	4,352.78 25 16	313 03	8 65	34 60	0 74
Sub-Total Financials	**56,601.89**	**5.77**	**49,405.30**	**7,196.59**	**32.65**	**995.38**	**1.76**
Telecommunication Services							
118 0000 CENTURYLINK INC	5,448 06 46.1700	0 56	4,285 50 36 32	1,162 56	0.00	342 20	6 28
Sub-Total Telecommunication Services	**5,448.06**	**0.56**	**4,285.50**	**1,162.56**	**0.00**	**342.20**	**6.28**

continued

WILMINGTON TRUST

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Utilities							
44.0000 NEXTERA ENERGY INC	$2,287.56 51 9900	0.23	$1,302.40 29.60	$985 16	$0 00	$88 00	3.85
149 0000 PPL CORPORATION COMMON	3,921.68 26 3200	0 40	3,734.86 25 07	186.82	52.15	208.60	5.32
50 0000 SOUTHERN COMPANY COMMON	1,911 50 38.2300	0.20	1,754.42 35.09	157.08	0.00	91.00	4 76
Sub-Total Utilities	**8,120.74**	**0.83**	**6,791.68**	**1,329.06**	**52.15**	**387.60**	**4.77**
TOTAL COMMON STOCKS AND CONVERTIBLES	**241,119.73**	**24.60**	**195,471.63**	**45,648.10**	**302.09**	**5,414.59**	**2.25**
PREFERRED STOCKS							
1,000.0000 JP MORGAN CHASE CAPITAL XII PREFERRED 6 25%	25,230.00 25 2300	2.57	24,930 00 24.93	300.00	0.00	1,563.00	6 20
1,000 0000 MORGAN STANLEY CP TR III PREFERRED 6 25% $1.563	22,420.00 22 4200	2.29	24,670.00 24.67	(2,250.00)	0.00	1,562.00	6 97
TOTAL PREFERRED STOCKS	**47,650.00**	**4.86**	**49,600.00**	**(1,950.00)**	**0.00**	**3,125.00**	**6.56**
BONDS AND NOTES							
Corporate Obligations							
2012 50,000.0000 GOLDMAN SACHS GROUP INC DTD 7/22/2009 3.625% 8/1/2012	51,600.50 103 2010	5.26	51,181.50 102.36	419 00	755.21	1,812.50	3 51 1 57
2013 100,000 0000 WAL MART STORES INC NOTE 4.55% 05/01/2013	108,014.00 108.0140	11.02	99,239.00 99 24	8,775 00	758 33	4,550.00	4.21 1 06

continued

WILMINGTON TRUST

Investment Detail

Quirin FDN

As of December 31, 2010

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
BONDS AND NOTES							
Corporate Obligations							
2016 100,000 0000 E I. DU PONT DE NEMOURS SR UNSECURE DTD 12/15/2006 5 25% 12/15/2016	$111,851.00 / 111 8510	11.41	$101,859 00 / 101.86	$9,992.00	$233 33	$5,250 00	4 69 / 3 06
Sub-Total Corporate Obligations	271,465.50	27.70	252,279.50	19,186.00	1,746.87	11,612.50	4.28
TOTAL BONDS AND NOTES	271,465.50	27.70	252,279.50	19,186.00	1,746.87	11,612.50	4.28
MUTUAL FUNDS							
125 0000 ISHARES S&P 500 GROWTH INDEX FUND	8,206 25 / 65 6500	0 84	7,496 57 / 59.97	709 68	2 39	113 25	1 38
125 0000 ISHARES S&P 500 VALUE INDEX FUND	7,448 75 / 59 5900	0.76	7,064 07 / 56 51	384 68	0 00	155 13	2 08
325 0000 ISHARES TRUST RUSSELL 2000 INDEX FUND	25,428 00 / 78.2400	2 59	26,378.69 / 81.17	(950.69)	0 00	290 55	1 14
4,117 6960 VANGUARD FIXED INCOME SECURITIES FD INC INTERMEDIATE-TERM INVESTMENT GRADE FUND	40,847 54 / 9 9200	4 17	40,147 69 / 9.75	699 85	159 84	1,951 79	4 78
400 0000 VANGUARD EMERGING MARKETS ETF	19,258 40 / 48 1460	1 96	16,729.00 / 41 82	2,529 40	0.00	326.00	1 69
1,509 5730 CRM SMALL/MID CAP VALUE FUND INST	22,809 65 / 15 1100	2 33	19,911 27 / 13 19	2,898 38	0.00	27 17	0 12
10,030 3680 WILMINGTON MULTI-MANAGER REAL ASSET FUND INSTITUTIONAL	138,218.47 / 13 7800	14 10	153,194 39 / 15 27	(14,975 92)	0 00	4,102 42	2 97
20,239 0220 WILMINGTON MULTI-MANAGER INTERNATIONAL-I	153,411.79 / 7.5800	15.65	198,283.08 / 9 80	(44,871 29)	0 00	1,882.23	1 23
TOTAL MUTUAL FUNDS	415,628.85	42.40	469,204.76	(53,575.91)	162.23	8,848.54	2.13

continued

WILMINGTON TRUST

Investment Detail

Quirin FDN

As of December 31, 2010

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
SHORT-TERM INVESTMENTS							
4,282.7900 WILMINGTON US GOV'T FUND W CLASS	$4,282.79 1 0000	0.44	$4,282.79 1 00	$0.00	$0.07	$0.43	0.01
TOTAL SHORT-TERM INVESTMENTS	4,282.79	0.44	4,282.79	0.00	0.07	0.43	0.01
TOTAL PRINCIPAL PORTFOLIO(S)	980,146.87	100.00	970,838.68	9,308.19	2,211.26	29,001.06	2.96
ACCRUED INCOME	2,211.26						
MARKET VALUE WITH ACCRUED INCOME	982,358.13						
INCOME PORTFOLIO(S)							
SHORT-TERM INVESTMENTS							
8,058.6100 WILMINGTON US GOV'T FUND W CLASS	8,058.61 1.0000	100.00	8,058.61 1.00	0 00	0 05	0.80	0.01
TOTAL SHORT-TERM INVESTMENTS	8,058.61	100.00	8,058.61	0.00	0.05	0.80	0.01
TOTAL INCOME PORTFOLIO(S)	8,058.61	100.00	8,058.61	0.00	0.05	0.80	0.01
ACCRUED INCOME	0.05						
MARKET VALUE WITH ACCRUED INCOME	8,058.66						

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Activity Detail

DATE	TYPE	QUANTITY	DESCRIPTION	AMOUNT
PRINCIPAL				
OPENING CASH & CASH MANAGEMENT BALANCES:				$15,390.96
Cash balances are invested on a daily basis.				
12/7/2010	PURCHASE	144 0000	US BANCORP COMMON NEW PURCHASED AT 24 8154 TRADED ON 12/2/2010	(3,578 10)
	PURCHASE	61 0000	DOVER CORP COMMON PURCHASED AT 57 6297 TRADED ON 12/2/2010	(3,517 39)
	WILMINGTON TRUST FEE		FEE PAYMENT WT MARKET VALUE FEE 10/31/2010 TO 11/30/2010 $ 514 30 CALCULATED ON END OF FEE PERIOD $ 949,474 AT 1 0000% = $ 9,494 74 ADJUSTMENT FOR MINIMUM FEES 10/31/2010 TO 11/30/2010 $ 27 37 SHARE OF FEE FOR A GROUP OF ACCOUNTS/PORTFOLIOS	(541 65)
12/22/2010	CAPITAL GAINS DISTRIBUTION		WILMINGTON US GOV'T FUND W CLASS PAYABLE 12/22/2010 2 TRANSACTIONS MERGED	15
12/24/2010	OTHER RECEIPT		CLASS ACTION PROCEEDS INCOME PORTFOLIO 009972-003.1 CLASS ACTION CLEARING ACCOUNT GROSS CARDINAL HEALTH INC CLASS ACTION PROCEEDS RECEIVED FOR RECEIVED FOR CLASS PERIOD 10/24/00 TO 07/26/04	154 74
12/27/2010	WILMINGTON TRUST FEE		FEE PAYMENT WT FLAT FEE 12/24/2010 TO 12/24/2010 $ 23 21	(23 21)
12/28/2010	PURCHASE	28 0000	B B & T CORPORATION COMMON PURCHASED AT 26 4668 TRADED ON 12/22/2010	(741 98)

continued

Holdings

Access Active Assets Account
635-081623-208

THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.
Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$104.44			
MS ACTIVE ASSETS MONEY TRUST	4,441.46	0.44	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.1%	$4,545.90	$0.44 $0.00

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.
Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	105.000	$8,657.95	**$9,061.50**	$403.55	$220.50	2.43
Share Price: $86.300; Next Dividend Payable 03/11						
ACCENTURE PLC IRELAND CL A (ACN)	200.000	7,328.90	**9,698.00**	2,369.10	180.00	1.85
Share Price: $48.490; Next Dividend Payable 05/11						
APPLE INC (AAPL)	33.000	4,598.72	**10,644.48**	6,045.76	—	—
Share Price: $322.560						

CONTINUED

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MorganStanley SmithBarney

Holdings

Access Active Assets Account
635-081623-208

THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BECTON DICKINSON & CO (BDX)	130.000	9,042.35	**10,987.60**	1,945.25	213.20	1.94
Share Price: $84.520, Next Dividend Payable 03/11						
BROADCOM CORP CL A (BRCM)	205.000	7,153.45	**8,927.75**	1,774.30	65.60	0.73
Share Price. $43.550; Next Dividend Payable 03/11						
CANADIAN NATL RAILWAY CO (CNI)	135.000	5,772.74	**8,973.45**	3,200.71	142.43	1.58
Share Price. $66.470, Next Dividend Payable 03/11						
CELGENE CORP (CELG)	130.000	7,181.51	**7,688.20**	506.69	—	—
Share Price: $59.140						
CITRIX SYSTEMS INC (CTXS)	110.000	6,991.85	**7,525.10**	533.25	—	—
Share Price: $68.410						
CME GROUP INC (CME)	29.000	9,120.46	**9,330.75**	210.29	133.40	1.42
Share Price. $321.750, Next Dividend Payable 03/11						
COCA COLA CO (KO)	120.000	6,956.83	**7,892.40**	935.57	211.20	2.67
Share Price. $65 770, Next Dividend Payable 03/11						
COLGATE PALMOLIVE CO (CL)	125.000	7,786.23	**10,046.25**	2,260.02	265.00	2.63
Share Price: $80.370; Next Dividend Payable 02/11						
COSTCO WHOLESALE CORP NEW (COST)	135.000	7,879.63	**9,748.35**	1,868.72	110.70	1.13
Share Price. $72.210; Next Dividend Payable 02/11						
DEERE & CO (DE)	125.000	7,662.57	**10,381.25**	2,718.68	175.00	1.68
Share Price: $83.050, Next Dividend Payable 02/01/11						
DEVON ENERGY CORP NEW (DVN)	125.000	8,470.08	**9,813.75**	1,343.67	80.00	0.81
Share Price: $78.510, Next Dividend Payable 03/11						
DR PEPPER SNAPPLE GROUP INC (DPS)	280.000	8,953.84	**9,844.80**	890.96	280.00	2.84
Share Price: $35.160, Next Dividend Payable 01/07/11						
EMC CORP MASS (EMC)	390.000	6,804.29	**8,931.00**	2,126.71	—	—
Share Price: $22.900						
EXXON MOBIL CORP (XOM)	135.000	7,932.48	**9,871.20**	1,938.72	237.60	2.40
Share Price. $73.120; Next Dividend Payable 03/11						
FASTENAL CO (FAST)	170.000	9,237.94	**10,184.70**	946.76	142.80	1.40
Share Price: $59.910; Next Dividend Payable 06/11						

CONTINUED

MorganStanley SmithBarney

Holdings

Access Active Assets Account 635-081623-208

THE E LAFAYETTE QUIRIN & ETIENNETTE A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FREEPORT MCMORAN CP&GLD (FCX) *Share Price: $120.090; Next Dividend Payable 03/11*	100.000	7,002.55	**12,009.00**	5,006.45	200.00	1 66
HEWLETT PACKARD (HPQ) *Share Price: $42.100, Next Dividend Payable 03/11*	185.000	8,648.84	**7,788.50**	(860.34)	59.20	0.76
INTL BUSINESS MACHINES CORP (IBM) *Share Price: $146.760; Next Dividend Payable 03/11*	72.000	7,448.00	**10,566.72**	3,118.72	187.20	1 77
INTUIT INC (INTU) *Share Price: $49.300*	215.000	7,653.37	**10,599.50**	2,946.13	—	—
INTUITIVE SURGICAL INC (ISRG) *Share Price: $257.750*	30.000	8,006.21	**7,732.50**	(273.71)	—	—
JOHNSON CONTROLS INCORPORATED (JCI) *Share Price: $38.200; Next Dividend Payable 01/04/11*	285.000	9,257.88	**10,887.00**	1,629.12	182.40	1.67
JPMORGAN CHASE & CO (JPM) *Share Price: $42.420; Next Dividend Payable 01/11*	220.000	8,266.30	**9,332.40**	1,066.10	44.00	0.47
JUNIPER NETWORKS (JNPR) *Share Price. $36.920*	315.000	7,705.40	**11,629.80**	3,924.40	—	—
KRAFT FOODS INC CL A (KFT) *Share Price: $31.510; Next Dividend Payable 01/14/11*	280.000	9,153.70	**8,822.80**	(330.90)	324.80	3.68
MC DONALDS CORP (MCD) *Share Price: $76.760; Next Dividend Payable 03/11*	90.000	3,040.98	**6,908.40**	3,867.42	219.60	3.17
OCCIDENTAL PETROLEUM CORP DE (OXY) *Share Price: $98.100; Next Dividend Payable 01/15/11*	110.000	8,833.00	**10,791.00**	1,958.00	167.20	1.54
OMNICOM GROUP (OMC) *Share Price: $45.800, Next Dividend Payable 01/10/11*	175.000	7,235.95	**8,015.00**	779.05	140.00	1.74
PRAXAIR INC (PX) *Share Price: $95.470; Next Dividend Payable 03/11*	210.000	5,983.46	**20,048.70**	14,065.24	378.00	1.88
QUALCOMM INC (QCOM) *Share Price: $49.490, Next Dividend Payable 03/11*	210.000	10,049.63	**10,392.90**	343.27	159.60	1.53
SCHLUMBERGER LTD (SLB) *Share Price: $83 500; Next Dividend Payable 01/07/11*	120.000	7,560.13	**10,020.00**	2,459.87	100.80	1.00

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Holdings

Access Active Assets Account 635-081623-208

THE E LAFAYETTE QUIRIN & ETIENNETTE A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SMUCKER JM CO COM NEW (SJM)	150.000	9,083.88	**9,847.50**	763.62	240.00	2.43
Share Price: $65.650; Next Dividend Payable 03/11						
STARBUCKS CORP WASHINGTON (SBUX)	315.000	8,863.66	**10,120.95**	1,257.29	163.80	1.61
Share Price: $32.130, Next Dividend Payable 03/11						
T ROWE PRICE GROUP INC (TROW)	165.000	9,913.23	**10,649.10**	735.87	178 20	1.67
Share Price. $64.540; Next Dividend Payable 03/11						
TJX COS INC NEW (TJX)	195.000	8,644.74	**8,656.05**	11.31	117.00	1.35
Share Price. $44.390; Next Dividend Payable 03/11						
UNITED PARCEL SERVICE INC CL-B (UPS)	130.000	8,753.02	**9,435.40**	682.38	244.40	2.59
Share Price. $72.580; Next Dividend Payable 03/11						
UNITED TECHNOLOGIES CORP (UTX)	125.000	5,743.76	**9,840.00**	4,096.24	212.50	2.15
Share Price: $78.720; Next Dividend Payable 03/11						
WALT DISNEY CO HLDG CO (DIS)	260.000	9,151.14	**9,752.60**	601.46	104.00	1.06
Share Price: $37.510, Next Dividend Payable 01/18/11						

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	**98.9%**	**$313,530.65**	**$393,396.35**	**$79,865.70**	**$5,880.13** / **$0.00**	**1.50%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	**100.0%**	**$313,530.65**	**$397,942.25**	**$79,865.70**	**$5,880.57** / **$0.00**	**1.48%**

TOTAL VALUE (includes accrued interest) **$397,942.25**

Activity

Access Active Assets Account
635-081623-208

THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/16	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	202.20
12/23	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	39.90
12/28	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	33.35
12/29	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	44.55
12/31	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	114.80
NET ACTIVITY FOR PERIOD			$928.36

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACCENTURE PLC IRELAND CL A	01/22/07	10/19/10	70.000	$3,144.60	$2,565.12	$579.48	
AMAZON COM INC	08/08/08	03/22/10	95.000	12,294.43	7,565.55	4,728.88	
APACHE CORP	03/03/09	06/07/10	90.000	7,950.49	4,848.59	3,101.90	
APPLE INC	09/19/08	05/28/10	14.000	3,613.12	1,950.97	1,662.15	
	09/19/08	08/05/10	1.000	261.46	139.36	122.10	
APPLIED MATERIALS INC	01/22/10	09/09/10	630.000	6,815.09	8,355.25	(1,540.16)	
CANADIAN NATL RAILWAY CO	06/16/09	08/05/10	45.000	2,941.70	1,924.25	1,017.45	
DEERE & CO	03/23/10	09/07/10	25.000	1,697.41	1,532.52	164.89	
ECOLAB INC	03/27/07	03/24/10	45.000	1,950.59	1,932.73	17.86	
	04/11/07	03/24/10	50.000	2,167.33	2,185.28	(17.95)	
	04/18/07	03/24/10	45.000	1,950.59	1,981.46	(30.87)	
	04/26/07	03/24/10	55.000	2,384.06	2,424 25	(40 19)	
EMERSON ELECTRIC CO	01/11/02	05/24/10	65.000	2,970.89	1,809.92	1,160.97	
	04/04/02	05/24/10	120.000	5,484.72	3,417.00	2,067.72	
EXPEDITORS INTL WASH INC	11/01/04	01/21/10	280.000	9,805.72	8,130.71	1,675.01	
GILEAD SCIENCE	11/05/07	10/01/10	145.000	5,181.96	6,810.51	(1,628.55)	
GOOGLE INC-CL A	02/05/09	07/08/10	20.000	9,029.21	6,873.43	2,155.78	
HOSPIRA INC	06/22/10	08/04/10	125.000	6,437.05	7,118.11	(681.06)	
INTERCONTINENTALEXCHANGE, INC	08/03/09	08/13/10	86.000	8,257.83	8,208.80	49.03	
INTUIT INC	05/28/10	10/04/10	25.000	1,114.52	889.93	224 59	
ITT CORP	10/26/09	08/31/10	130 000	5,518.73	7,115.28	(1,596.55)	
JOHNSON & JOHNSON	05/07/07	06/18/10	160.000	9,446.83	10,227.55	(780.72)	
LOWES COMPANIES INC	12/11/08	10/18/10	290.000	6,097.84	6,277.95	(180.11)	
MICROSOFT CORP	10/20/08	04/06/10	310.000	9,140.53	7,296.35	1,844.18	

CONTINUED

Security Mark at Right

MorganStanley
SmithBarney

Activity

Access Active Assets Account
635-081623-208

THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MONSANTO CO/NEW	12/06/05	05/27/10	90.000	4,368.39	3,475.26	893.13	
NIKE INC B	11/04/05	01/21/10	125.000	7,931.73	5,490.32	2,441.41	
NORTHERN TRUST CORP	09/08/08	06/21/10	120.000	5,982.35	9,843.18	(3,860.83)	
NUCOR CORPORATION	02/20/08	02/25/10	155.000	6,430.81	10,029.54	(3,598.73)	
QUEST DIAGNOSTICS INC	08/27/09	04/16/10	150.000	8,779.37	8,273.12	506.25	
TRANSOCEAN LTD	09/18/09	04/29/10	100.000	7,887.65	8,602.63	(714.98)	
UNITED TECHNOLOGIES CORP	10/25/04	03/04/10	25.000	1,756.52	1,148.75	607.77	
	10/25/04	05/28/10	10.000	678.50	459.50	219.00	
VISA INC CL A	03/03/09	08/06/10	85.000	6,083.20	4,666.47	1,416.73	
VODAFONE GP PLC ADS NEW	10/26/09	04/16/10	390.000	9,149.67	8,751.64	398.03	
Net Realized Gain/(Loss) This Period				**$0.00**	**$0.00**	**$0.00**	
Net Realized Gain/(Loss) Year to Date				**$184,704.89**	**$172,321.28**	**$12,383.61**	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

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Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization E LAFAYETTE QUIRIN AND ETIENNETTE A QUIRIN FOUNDATION, INC.	**Employer identification number** 65-0746310
	Number, street, and room or suite no If a P O box, see instructions C/O BRACKINS, PO BOX 7330	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. VERO BEACH FL 32961	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ A J BRACKINS
  1826 14TH AVE, SUITE 102
  VERO BEACH FL 32960
  Telephone No. ▶ FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning , and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 926
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions