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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

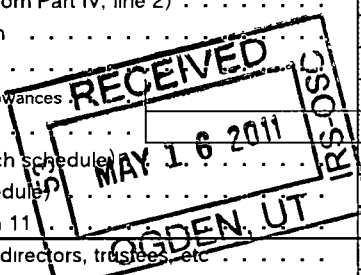
For calendar year 2010, or tax year beginning , 2010, **and ending** , 20

G Check all that apply: Initial return Amended return Initial return of a former public charity Address change Name change Final return

Name of foundation CASSIDY FOUNDATION		A Employer identification number 64-6035417
Number and street (or P O box number if mail is not delivered to street address) P O BOX 40		B Telephone number (see page 10 of the instructions) (662) 326-2481
City or town, state, and ZIP code MARKS, MS 38646		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 503,916		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R e v e n u e	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,793	13,793	13,793	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold _____				
	c Gross profit or (loss) (attach schedule) _____				
	11 Other income (attach schedule) _____				
	12 Total. Add lines 1 through 11	13,793	13,793	13,793	
A d m i n i s t e d e n s e s	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	3,000		3,000	
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	368		368	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	875		875	
	24 Total operating and administrative expenses. Add lines 13 through 23	4,243	0	4,243	0
	25 Contributions, gifts, grants paid	78,500			78,500
	26 Total expenses and disbursements. Add lines 24 and 25	82,743	0	4,243	78,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements.	(68,950)			
	b Net investment income (if negative, enter -0-)		13,793		
	c Adjusted net income (if negative, enter -0-)			9,550	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See Instructions)

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
A s s e t s	1	Cash - non-interest-bearing	9,907	2,525	2,525
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	373	235	
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	565,678	504,248	492,891
	14	Land, buildings, and equipment basis ▶ 8,500 Less accumulated depreciation (attach schedule) ▶	8,500	8,500	8,500
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	584,458	515,508	503,916	
L i a b i l i t i e s	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
N e t F u n d A s s e t B a l a n c e s	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	424,354	424,354	
29	Retained earnings, accumulated income, endowment, or other funds	160,104	91,154		
30	Total net assets or fund balances (see page 17 of the instructions)	584,458	515,508		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	584,458	515,508		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	584,458
2	Enter amount from Part I, line 27a	2	(68,950)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	515,508
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	515,508

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr, mo, day)	(d) Date sold (yr, mo, day)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . } If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	99,000	550,036	0.179988
2008	111,448	656,018	0.169886
2007	96,077	852,674	0.112677
2006	76,990	864,308	0.089077
2005			

2 Total of line 1, column (d)	2	0.551628
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.110326
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	497,326
5 Multiply line 4 by line 3	5	54,868
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	138
7 Add lines 5 and 6	7	55,006
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	78,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits/payments. Columns include line numbers and amounts. Total amount overpaid is 235.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and three columns: Question, Yes, No. Includes questions about political campaigns, expenditures, and foundation status.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address -> N/A
14 The books are in care of -> CLARK GRAEBER Telephone no -> 662-326-2481
Located at -> W MAIN ST MARKS, MS ZIP+4 -> 38646
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ->

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years ->
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ->
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FUNDS GRANTS TO QUITMAN COUNTY EDUCATIONAL FOUNDATION	15,000
2 FUNDS SECONDARY EDUCATIONAL SCHOLARSHIPS TO RESIDENTS OF QUITMAN COUNTY	63,500
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	498,683
b	Average of monthly cash balances	1b	6,216
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	504,899
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	504,899
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	7,573
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	497,326
6	Minimum investment return. Enter 5% of line 5	6	24,866

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	24,866
2a	Tax on investment income for 2010 from Part VI, line 5	2a	138
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	138
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,728
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	24,728
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,728

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	78,500
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	138
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	78,362

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				24,728
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006	34,850			
c From 2007	54,689			
d From 2008				
e From 2009	71,529			
f Total of lines 3a through e	161,068			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 78,500				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				24,728
e Remaining amount distributed out of corpus	53,772			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	214,840			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	24,728			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	190,112			
10 Analysis of line 9				
a Excess from 2006	34,850			
b Excess from 2007	54,689			
c Excess from 2008				
d Excess from 2009	71,529			
e Excess from 2010	29,044			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **4942(j)(3)** or **4942(j)(5)**

b Check box to indicate whether the foundation is a private operating foundation described in section **4942(j)(3)** or **4942(j)(5)**

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LIST QUITMAN COUNTY Marks MS 38646	NONE		EDUCATIONAL	78,500
Total ▶ 3a				78,500
b Approved for future payment				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) based on all information of which preparer has any knowledge
Signature of officer or trustee: [Signature] Date: 5/12/11 Title: TRUSTEE

Paid Preparer Use Only Print/Type preparer's name: THOMAS E CLAYTON JR Preparer's signature: [Signature] Date: 05-09-2011 Check self-employed: [] PTIN: 900744540
Firm's name: THOMAS E CLAYTON JR PLLC Firm's EIN: 27-1165522
Firm's address: P O BOX 301 Marks MS 38646 Phone no: 662-326-6921

Federal Supporting Statements

2010 PG 01

Name(s) as shown on return

FEIN

CASSIDY FOUNDATION

64-6035417

**Form 990PF, Part II, Line 13
Investments: Other Schedule**

Statement #118

<u>Category</u>	<u>Book value (BOY)</u>	<u>Book value (EOY)</u>	<u>FMV (EOY)</u>
USB FINANCIAL SERVICES	565,279	503,849	492,492
FIRST VALLEY NATIONAL	<u>399</u>	<u>399</u>	<u>399</u>
 Total	 <u>565,678</u>	 <u>504,248</u>	 <u>492,891</u>

Federal Supporting Statements

2010 PG 01

Your Social Security Number
64-6035417

Name(s) as shown on return
CASSIDY FOUNDATION

Statement #103

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
LEGAL & PROFESSIONAL	875	0	875	0
Totals	<u>875</u>	<u>0</u>	<u>875</u>	<u>0</u>

PG 01
Statement #110

Form 990PF, Part I, Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
PAYROLL TAXES	230	0	230	0
FEDERAL INCOME TAX	138	0	138	0
Totals	<u>368</u>	<u>0</u>	<u>368</u>	<u>0</u>

Federal Supporting Statements**2010 PG 01**

Name(s) as shown on return

CASSIDY FOUNDATION

Your Social Security Number

64-6035417

**Form 990PF, Part XV, Line 2
Application Submission Information**

990APP

Grant Program

SCHOLARSHIP

Applicant Name

HELEN WALLER

Address

310 SIXTH STREET

MARKS

MS 38646

Telephone

662-326-3091

Form & Content

SEE ATTACHED COPY OF APPLICATION

Submission Deadline

None

Restrictions on Award

MUST ATTEND QUITMAN COUNTY SCHOOL FOR 10TH, 11TH, & 12TH GRADE

THE CASSIDY FOUNDATION
POST OFFICE BOX 40
MARKS MISSISSIPPI 38646
PHONE: 662-326-3091
SCHOLARSHIP APPLICATION
(Please type or print)

Section I:

Name: _____ Birth Date: _____

Address: _____ Phone No: _____

(City) (State) (Zip Code)

Age: _____ Male _____ Female _____ Social Security No. _____

High School Attended: _____

(Name) (Address)

Year graduated/or graduating: _____ Attach Grade Transcript

Section: II

College attending or planning to attend: _____

(Address) (City) (State) (Zip Code)

What will you be studying in college? _____

Cassidy Scholarship sought for academic year from: _____ to _____

Have you applied for or received any scholarships: _____ yes _____ no

If yes, please List: _____

Expected date of graduation: _____ Score on ACT or SAT College entry test _____

Already a college student, please circle status: Freshman Sophomore Junior Senior

Accumulated hours: _____ Accumulated G.P.A.: _____ Previous Semester G.P.A.: _____

ATTACH COLLEGE GRADE TRANSCRIPT

Section: III

INFORMATION REGARDING APPLICANT'S FAMILY

Name: _____ Name: _____
(Father and/or Guardian) (Mother and/or Guardian)

Address: _____ Address: _____

Employer: _____ Employer: _____

Address: _____ Address: _____

(City) (State) (Zip Code) (City) (State) (Zip Code)

Position: _____ Position: _____

Section: IV

References: (List three references with complete address - two **MUST** be school teachers)

1. _____ Address: _____

2. _____ Address: _____

3. _____ Address: _____

Section: V

1. If you have ever been charged with a felony offense related to alcohol and drugs, please state when and where the disposition of that charge. If not, write "not applicable" and move on.

2. If you have ever been convicted of misdemeanor offenses related to drugs or alcohol or a felony offense related to drugs or alcohol, please state the name of the Court, date of conviction and the disposition of the case. This does not include matters handled in Youth Court which are not considered a part of your record.

3. Have you been suspended or expelled from any state or private educational institution for any reasons relating to drugs or alcohol? If so, please explain.

4. Have you been advised and do you understand that if you fail to tell the truth on this application or any re-application for the scholarship grant through Cassidy Foundation, that you will be ineligible to receive any further Scholarship grants? _____ yes

Dated: _____

(Signature of Applicant)

(Signature of Father and/or Guardian)

(Signature of Mother and/or Guardian)

Comments: _____

	<u>AMOUNT</u>
KAYLA DANCY - UNIVERSITY OF SOUTHERN MISSISSIPPI	1,000 00
ZACHARY LAMBERT - UNIVERSITY OF MISSISSIPPI	1,000 00
MCCARLEY HAYNES - UNIVERSITY OF MISSISSIPPI	1,000 00
MEGAN GREEN - MISSISSIPPI STATE UNIVERSITY	1,000 00
JULIANNE JONES - UNIVERSITY OF MISSISSIPPI	1,000 00
CHRISSI KEEL - UNIVERSITY OF MISSISSIPPI	1,000 00
BRENT MOORE - UNIVERSITY OF MISSISSIPPI	500 00
WILLIAM GRAEBER - FURMAN UNIVERSITY	1,000 00
LEE THOMPSON - UNIVERSITY OF MISSISSIPPI	1,000 00
ELIZABETH BILLINGSLEY - MS DELTA COMMUNITY COLLEGE	500 00
JAMES J MOORE - UNIVERSITY OF MISSISSIPPI	500 00
KATHERINE RUSHING - NORTHWEST COMMUNITY COLLEGE	500 00
MARK ADYN DANCY - NORTHWEST COMMUNITY COLLEGE	500 00
TRENT SINQUEFIELD - NORTHWEST COMMUNITY COLLEGE	500 00
HILARY BARRINGER - AUBURN UNIVERSITY	1,000 00
HALLYE SKILLON - NORTHWEST COMMUNITY COLLEGE	500 00
KEOSHA SPEARS - UNIVERSITY OF MISSISSIPPI	500 00
KAYLN COLE - NORTHWEST COMMUNITY COLLEGE	500 00
TAYLOR BAILEY - MISSISSIPPI STATE UNIVERSITY	1,000 00
CRYSTAL MEEKS - NORTHWEST COMMUNITY COLLEGE	500 00
ALYSSA MITCHELL - NORTHWEST COMMUNITY COLLEGE	500 00
KAYLA BROWER - NORTHWEST COMMUNITY COLLEGE	500 00
LINDSAY CORBIN - UNIVERSITY OF MISSISSIPPI	1,000 00
GRAHAM SBRAVATI - DELTA STATE UNIVERSITY	1,000 00
HILARY BARRINGER - AUBURN UNIVERSITY	1,000 00
MARLIE LAWRENCE - MISSISSIPPI COLLEGE	1,000 00
ELIZABETH BILLINGSLEY - MS DELTA COMMUNITY COLLEGE	500 00
CHRISSI KEEL - UNIVERSITY OF MISSISSIPPI	1,000 00
JULIANNE JONES - UNIVERSITY OF MISSISSIPPI	1,000 00
HANNAH ALDERSON - MS DELTA COMMUNITY COLLEGE	500 00
CHRISTOPHER PANG - MERCER	1,000 00
RACHEL MCGIBBONEY - MISSISSIPPI STATE UNIVERSITY	1,000 00
DAVID THOMPSON - UNIVERSITY OF MISSISSIPPI	1,000 00
BROOKE BOLEN - MISSISSIPPI STATE UNIVERSITY	1,000 00
JACOB COBB - DELTA STATE UNIVERSITY	1,000 00
KYLE CORBIN - MISSISSIPPI STATE UNIVERSITY	500 00
GRAHAM SBRAVATI - DELTA STATE UNIVERSITY	1,000 00
BENJAMIN TACKETT - UNIVERSITY OF MISSISSIPPI	500 00
CRYSTAL MEEKS - NORTHWEST COMMUNITY COLLEGE	500 00
CATHERINE COX - NORTHWEST COMMUNITY COLLEGE	500 00
JAMILAH VAUGHN - JACKSON STATE UNIVERSITY	1,000 00
KAYLA BROWER - NORTHWEST COMMUNITY COLLEGE	500 00
JASPER COBB - MISSISSIPPI STATE UNIVERSITY	1,000 00
JASPER COBB - MISSISSIPPI STATE UNIVERSITY	1,000 00
GRIFFIN COLLUMS - MILLSAPS	1,000 00
REBECCA HARDY - NORTHWEST COMMUNITY COLLEGE	500 00
CHRISTOPHER PANG - MERCER	1,000 00
HANNAH ALDERSON - MS DELTA COMMUNITY COLLEGE	500 00
KAYLN COLE - NORTHWEST COMMUNITY COLLEGE	500 00
JOHN CAMERON CORBIN - MISSISSIPPI STATE UNIVERSITY	500 00
ZACHARY LAMBERT - UNIVERSITY OF MISSISSIPPI	1,000 00
MARLIE LAWRENCE - MISSISSIPPI COLLEGE	1,000 00
KYLE CORBIN - MISSISSIPPI STATE UNIVERSITY	500 00
BROOKE BOLEN - MISSISSIPPI STATE UNIVERSITY	1,000 00
MARK ADYN DANCY - NORTHWEST COMMUNITY COLLEGE	500 00
JESSICA ELLIS - UNIVERSITY OF MISSISSIPPI	500 00
MAGAN GREEN - MISSISSIPPI STATE UNIVERSITY	1,000 00
EMILY HESTER - NORTHWEST COMMUNITY COLLEGE	500 00
TAYLOR BAILEY - MISSISSIPPI STATE UNIVERSITY	1,000 00
JACOB COBB - DELTA STATE UNIVERSITY	1,000 00
GRIFFIN COLLUMS - MILLSAPS	1,000 00
BLISS GURLEY - DELTA STATE UNIVERSITY	500 00
DAVID THOMPSON - UNIVERSITY OF MISSISSIPPI	1,000 00
JAMILAH VAUGHN - JACKSON STATE UNIVERSITY	1,000 00
RANDY JONES - MISSISSIPPI STATE UNIVERSITY	500 00
MCCARLEY HAYNES - UNIVERSITY OF MISSISSIPPI	1,000 00
JESSICA ELLIS - UNIVERSITY OF MISSISSIPPI	500 00
RAY MAYS - UNIVERSITY OF MISSISSIPPI	500 00
JESSICA STEWART - NORTHWEST COMMUNITY COLLEGE	500 00
EMILY HESTER - NORTHWEST COMMUNITY COLLEGE	500 00
RANDY JONES - MISSISSIPPI STATE UNIVERSITY	500 00
RAY MAYS - UNIVERSITY OF MISSISSIPPI	500 00
ALLYSSA MITCHELL - NORTHWEST COMMUNITY COLLEGE	500 00
JESSICA STEWART - NORTHWEST COMMUNITY COLLEGE	500 00
TATE COLLUMS - DELTA STATE UNIVERSITY	500 00
NICOLE COOK - DELTA STATE UNIVERSITY	500 00
CHRIS DOSS - DELTA STATE UNIVERSITY	500 00
SHAQUANA GILES - MS DELTA COMMUNITY COLLEGE	500 00
MARY BETH JAMES - DELTA STATE UNIVERSITY	500 00
WILL JAMISON - NORTHWEST COMMUNITY COLLEGE	500 00
AUSTIN KYLE LONG - NORTHWEST COMMUNITY COLLEGE	500 00
HILLARY MIZE - DELTA STATE UNIVERSITY	500 00
ELIZABETH PARTAIN - MS DELTA COMMUNITY COLLEGE	500 00
MICHAEL PRESTWICH - UNIVERSITY OF MISSISSIPPI	500 00
JENNIFER RAY - DELTA STATE UNIVERSITY	500 00
JAMES BEN TEDFORD - UNIVERSITY OF MISSISSIPPI	500 00
TERRIAN WATTS - JACKSON STATE UNIVERSITY	500 00
TERRIAN WATTS - JACKSON STATE UNIVERSITY	500 00
JAMES B WATTS - UNIVERSITY OF MISSISSIPPI	500 00
CHRIS DOSS - DELTA STATE UNIVERSITY	500 00
QUITMAN COUNTY EDUCATIONAL FOUNDATION	15,000 00

TOTALS

78,500 00