Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

PHIL HARDIN FOUNDATION

A Employer identification number

64-6024940

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

2750 NORTH PARK DRIVE

B Telephone number (see page 10 of the instructions)

(601) 483-4282

City or town, state, and ZIP code

MERIDIAN, MS 39305

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 39,829,563.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	42.	42.		
	4 Dividends and interest from securities	1,098,101.	1,098,101.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	415,128.			
	b Gross sales price for all assets on line 6a 2,048,771.				
	7 Capital gain net income (from Part IV, line 2)		415,128.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,620.	10,620.		
	12 **Total.** Add lines 1 through 11	1,523,891.	1,523,891.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	154,982.	54,243.		100,739.
	14 Other employee salaries and wages	136,579.			136,579.
	15 Pension plans, employee benefits	10,244.			10,244.
	16a Legal fees (attach schedule)	2,302.			2,302.
	b Accounting fees (attach schedule)	8,629.	3,019.		5,610.
	c Other professional fees (attach schedule)	29,089.	29,089.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)**	38,717.			38,717.
	19 Depreciation (attach schedule) and depletion	47,891.			
	20 Occupancy	9,760.			9,760.
	21 Travel, conferences, and meetings	20,262.			20,262.
	22 Printing and publications	9,887.			9,887.
	23 Other expenses (attach schedule) ATCH 3	242,406.	78.		84,398.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	710,748.	86,429.		418,498.
	25 Contributions, gifts, grants paid	1,034,425.			1,034,425.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,745,173.	86,429.		1,452,923.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-221,282.			
	b **Net investment income** (if negative, enter -0-)		1,437,462.		
	c **Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 2

Form 990-PF (2010)

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	361,966.	277,494.	
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	14,294,513.	14,270,720.	35,842,865.
c	Investments - corporate bonds (attach schedule)	3,884,913.	3,737,788.	3,986,698.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 1,201,626.			ATCH 4
	Less accumulated depreciation (attach schedule) ▶ 115,692.	1,048,724.	1,085,934.	
15	Other assets (describe ▶)	3,102.		
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	19,593,218.	19,371,936.	39,829,563.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,615,694.	1,782,872.	
25	Temporarily restricted	17,977,524.	17,589,064.	
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	19,593,218.	19,371,936.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	19,593,218.	19,371,936.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,593,218.
2	Enter amount from Part I, line 27a	2	-221,282.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	19,371,936.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,371,936.

Part IV 'Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,868,531.	32,783,514.	0.087499
2008	1,911,316.	40,348,775.	0.047370
2007	1,997,575.	44,057,014.	0.045341
2006	1,810,980.	38,469,465.	0.047076
2005	1,784,423.	37,105,607.	0.048090

2	Total of line 1, column (d) . . .	2	0.275376
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.055075
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . .	4	36,232,427.
5	Multiply line 4 by line 3 . . .	5	1,995,501.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	14,375.
7	Add lines 5 and 6 . . .	7	2,009,876.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	1,974,612.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	28,749.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	28,749.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	28,749.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 66,529.		
b	Exempt foreign organizations-tax withheld at source — 6b — 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	66,529.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	37,780.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 37,780. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ __________ (2) On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MS,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.PHILHARDIN.ORG

14 The books are in care of ▶ SHERYL FELTENSTEIN Telephone no ▶ 601-483-4282

Located at ▶ 2750 NORTH PARK DRIVE MERIDIAN, MS ZIP + 4 ▶ 39305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 5		154,982.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	36,480,893.
b	Average of monthly cash balances	1b	303,297.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	36,784,190.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,784,190.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	551,763.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,232,427.
6	**Minimum investment return.** Enter 5% of line 5	6	1,811,621.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,811,621.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	28,749.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	28,749.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,782,872.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,782,872.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,782,872.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,452,923.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	521,689.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,974,612.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,974,612.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,782,872.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			495,700.	
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,974,612.				
a Applied to 2009, but not more than line 2a			495,700.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				1,478,912.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				303,960.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 6

b The form in which applications should be submitted and information and materials they should include

SAMPLE APPLICATION FORM ATTACHED.

c Any submission deadlines

APPLICATIONS MAY BE SUBMITTED AT ANY TIME.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

EXCLUSIVELY FOR EDUCATION PURPOSES FOR MISSISSIPPI RESIDENTS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* ATTACHMENT 7				
Total . . . . . . ▶ **3a**				1,034,425.
b *Approved for future payment* ATTACHMENT 8				
Total . . . . . . ▶ **3b**				1,150,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a OTHER INCOME					10,620.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	42.	
4 Dividends and interest from securities			14	1,098,101.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	415,128.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,513,271.	10,620.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 1,523,891.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

4-5-2011 ▶ CEO

Signature of officer or trustee Date 4-5-2011 Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM DOUGLAS COLEMAN	William Douglas Coleman	3-14-11		P01338047

Firm's name ▶ REA SHAW GIFFIN & STUART, LLP

Firm's EIN ▶ 64-0295411

Firm's address ▶ 2415 9TH STREET
MERIDIAN, MS 39301

Phone no 601-693-2841

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS RECEIVED	882,925.	882,925.
INTEREST RECEIVED	215,176.	215,176.
TOTAL	1,098,101.	1,098,101.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
EXCISE TAX		38,717.	38,717.
	TOTALS	38,717.	38,717.

PHIL HARDIN FOUNDATION 64-6024940

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MISCELLANEOUS	9,659.		9,659.
INSURANCE	36,771.		36,771.
SUPPLIES	867.		867.
TELEPHONE	6,705.		6,705.
WEBSITE, INTERNET	1,867.		1,867.
BANKING FEES	157.	78.	79.
PAYROLL TAXES	7,818.		7,818.
SECRETARIAL SERVICES	7,430.		7,430.
PUBLIC RELATIONS	13,202.		13,202.
DONATED PROPERTY	157,930.		
TOTALS	242,406.	78.	84,398.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 4

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
EQUIPMENT	SL	15,231.		15,231.		15,231.		15,231.	
BOOKSHELVES	SL	326.		326		326.		326.	
OFFICE FURNISHINGS	SL	4,430.			4,430.	4,430.			4,430.
DICTAPHONES, TABLE	SL	729.		729.		729.		729.	
CALCULATOR	SL	200.			200.	200.			200.
OFFICE FURNISHINGS	SL	1,649.		1,649.		1,649.		1,649.	
OFFICE BUILDING	SL	117,457.		117,457.		40,661.	376.	41,037.	
BUILDING IMPROVEME	SL	98,423.		98,423.		33,897.	315.	34,212.	
FURNITURE, FURNISH	SL	41,025.			41,025.	41,025.			41,025.
COMPUTER EQUIPMENT	SL	31,385.		31,385.		31,385.		31,385.	
TELEPHONE SYSTEM	SL	3,215.		3,215.		3,215.		3,215.	
LANDSCAPING	SL	1,677.		1,677.		1,677.		1,677.	
COMPUTER EQUIP	SL	3,420.		3,420.		3,420.		3,420.	
RUG	SL	681.			681.	681.			681.
INTERIOR FEE	SL	425.		425.		425.		425.	
SHADES	SL	954.		954.		954.		954.	
LASER JET PRINTER	SL	1,816.		1,816.		1,816.		1,816.	
COPIER (IKON)	SL	10,000.		10,000.		10,000.		10,000.	

ATTACHMENT 4

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 4 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
SHELVING BOOKCASE	SL	449.		449.		449.		449.	
A/C UNIT DOWNSTAIR	SL	1,766.		1,766.		1,766.		1,766.	
LANDSCAPING	SL	4,205.		4,205.		4,205.		4,205.	
LANDSCAPING	SL	6,899.		6,899.		6,408.		6,408.	
TABLE	SL	401.			401.	380.	21.		401.
FURNITURE	SL	1,006.			1,006.	954.	52.		1,006.
COMPUTER EQUIPMENT	SL	2,008.		2,008.		2,008.		2,008.	
SPRINKLER SYSTEM	SL	8,132.		8,132.		8,132.		8,132.	
FURNISHINGS	SL	3,074.			3,074.	2,918.	156.		3,074.
FAX MACHINE	SL	300.		300.		300.		300.	
HP COLOR PRINTER	SL	353.		353.		353.		353.	
17 INCH MONITOR	SL	161.			161.	161.			161.
COMPUTER EQUIPMENT	SL	3,273.			3,273.	3,273.			3,273.
SERVICE COMPANY	SL	2,272.		2,272.		2,272.		2,272.	
19" LCD PRINTER 17	SL	985.			985.	985.			985.
32" FLAT MONITOR	SL	500.		500.		500.		500.	
TV CART (WACASTER)	SL	480.		480.		480.		480.	
HP OFFICE JET PRIN	SL	504.			504.	504.			504.

ATTACHMENT 4

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 4 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER EQUIPMENT	SL	1,599.			1,599.	1,599.			1,599.
DESKJET PRINTER	SL	129.			129.	129.			129.
LCD 17" MONITOR	SL	239.			239.	239.			239.
FRAMING OF 14 WATE	SL	1,109.			1,109.	430.	111.		541.
SHUTTERS	SL	7,650.		7,650.		2,912.	96.	3,008.	
MONROE CALCULATOR	SL	192.			192.	108.	38.		146.
REURB. TYPEWRITER	SL	748.			748.	400.	150.		550.
SHREDDER	SL	637.			637.	339.	127.		466.
TOSHIBA COPIER	SL	10,723.			10,723.	2,680.	1,072.		3,752.
WIRELESS PACKAGE	SL	585.			585.	293.	117.		410.
LEATHER EXEC CHAIR	SL	825.			825.	371	165.		536.
HP COMPUTER & EQUI	SL	7,858.			7,858.	3,537.	1,572.		5,109.
DESK & RETURN	SL	1,471.			1,471.	686.	294.		980.
FILING CABINET	SL	266.			266.	124.	53.		177.
SERVER & EQUIP	SL	5,788.			5,788.	2,509.	1,158.		3,667.
ATTIC INSULATION	SL	5,641.		5,641.		1,645.	71.	1,716.	
PARKING LOT IMPROV	SL	9,033.		9,033.		2,483.	113.	2,596.	
BASEMENT BANISTER	SL	681.		681.		283.	17.	300.	

ATTACHMENT 4

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 4 (CONT'D)

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
QUICKBOOKS 2008	SL	405.		405.		155.	250.	405.	
HISTORIC MARKER	SL	1,660.		1,660.		222.	14.	236.	
VACCUUM	SL	493.		493.		189.	304.	493.	
CANON SCANNER	SL	625.			625.	146.	125.		271.
LAND	L	55,000.			55,000.				
NEW BUILDING	SL		988,416.		988,416		30,202.		30,202.
RECORDER	SL	211.			211.	81.	42.		123.
BLACKBERRY	SL	321.			321.	123.	64.		187.
HEKMAN FURNITURE	SL		2,162.		2,162.		396.		396.
LATERAL FILES	SL		3,485.		3,485.		639.		639.
OFFICSOURCE FURNIT	SL		1,729.		1,729.		317.		317.
OFFISOURCE FURNITU	SL		4,077.		4,077.		747.		747.
RECOVER CHAIR	SL		643.		643.		118.		118.
WOODSTOCK FURNITUR	SL		2,066.		2,066.		379.		379.
RUGS-TINNIN IMPORT	SL		4,495.		4,495.		824.		824.
BLINDS	SL		978.		978.		179.		179.
LEATHER CHAIR-SOUT	SL		1,328.		1,328.		243.		243.
LATERAL FILES-SOUT	SL		5,486.		5,486.		1,006.		1,006.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 4 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
CAMERA	SL	504.			504.	25.	101.		126.
DISHWASHER	SL	410.			410.	27.	82.		109.
INTERIOR DESIGN	SL		1,335.		1,335.		245.		245.
MAILBOX	SL		507.		507.		93.		93.
11 BLINDS-ABBA	SL		1,955.		1,955.		358.		358.
MIRRORS-BATHROOM	SL		511.		511.		94.		94.
FURNITURE	SL		1,505.		1,505.		251.		251.
DRAPERIES	SL		6,067.		6,067.		1,011.		1,011.
FRAMING	SL		1,200.		1,200.		200.		200.
FRAMING	SL		770.		770.		116.		116.
WASHINGTON PRINT	SL		586.		586.		88.		88.
BLACK LEATH CHAIRS	SL		1,250.		1,250.		188.		188.
FRAMING	SL		1,399.		1,399.		210.		210.
OREK VACUUM	SL		236.		236.		35.		35.
DECORATIONS	SL		3,242.		3,242.		432.		432.
FLORAL ARRANGEMENT	SL		492.		492.		66.		66.
DECORATIONS	SL		2,764.		2,764.		369.		369.
MICROWAVE	SL		119.		119.		26.		26.

ATTACHMENT 4

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 4 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
PLACEMATS	SL		184.		184.		41.		41.
FURNITURE	SL		2,355.		2,355.		275.		275.
PEDESTAL TABLE	SL		641.		641.		75.		75.
FRAMING	SL		225.		225.		26.		26.
CAST BRONZE PLAQUE	SL		974.		974.		114.		114.
FRAMING	SL		1,508.		1,508.		176.		176.
16 IMAGES PRINTS	SL		1,120.		1,120.		131.		131.
FRAMING	SL		1,500.		1,500.		175.		175.
BOB DEEN'S PHOTOS	SL		160.		160.		19.		19.
FICUS TREE	SL		294.		294.		34.		34.
DESIGN	SL		2,286.		2,286.		267.		267.
PLANTERS & RUGS	SL		2,269.		2,269.		227.		227.
PLAQUES HANGING	SL		85		85		9.		9.
PERSIAN RUG	SL		262.		262.		26.		26.
INTERIOR DESIGN	SL		3,723.		3,723.		372.		372.
PLANT	SL		257.		257.		36.		36.
TOTALS		484,614.			1,201,626.	249,504.			115,692.

ATTACHMENT 4

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT F WARD 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	PRESIDENT 4.00	28,892.	0.	0.
JOE S COVINGTON JR 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	DIRECTOR 4.00	18,390.	0.	0.
ROBERT DEEN JR 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	VICE PRESIDENT 4.00	23,640.	0.	0.
STEPHEN O MOORE 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	TREASURER 4.00	23,640.	0.	0.
RONNIE L. WALTON 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	SECRETARY 4.00	23,640.	0.	0.
MARTIN DAVIDSON 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	DIRECTOR 4.00	18,390.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JIM MCGINNIS 2750 NORTH PARK DRIVE MERIDIAN, MS 39305	DIRECTOR 4.00	18,390.	0.	0.
	GRAND TOTALS	154,982.	0.	0.

ATTACHMENT 6

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

REBECCA COMBS PHIL HARDIN
2750 NORTH PARK DRIVE
MERIDIAN, MS 39305
601-483-4282

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MERIDIAN SYMPHONY ASSOCIATION, INC. MERIDIAN, MS		MUSIC EDUCATION DEVELOPMENT	50,000.
HARVARD UNIVERSITY CAMBRIDGE, MA		THOMAS R. WARD FELLOWS PROGRAM FOR 2008-2011	142,981.
BARKSDALE READING INSTITUTE OXFORD, MS		MISSISSIPPI BUILDING BLOCKS EARLY CHILDCARE INITIATVE	200,000.
ASSOCIATION OF SMALL FOUNDATIONS WINOSKI, VT		MEMBERSHIP RENEWAL	495.
PUBLIC POLICY CENTER OF MISSISSIPPI JACKSON, MS		GENERAL SUPPORT FOR EDUCATION POLICY WORK OF MISSISSIPPI FIRST	25,000.
QUITMAN COUNTY SCHOOL DISTRICT MARKS, MS		MAINTENANCE AND EXPANSION OF THE PRE-K PROGRAM	51,249.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SOUTHEASTERN COUNCIL OF FOUNDATIONS ATLANTA, GA		MEMBERSHIP DUES	3,000.
UNITED WAY OF GREATER MONROE COUNTY AMORY, MS		WAY TO GROS: EXTENDING THE HAND OF THE FAMILIES FIRST RESOURCE CENTER	20,000.
THE UNIVERSITY OF MISSISSIPPI UNIVERSITY, MS		2010 MS ASSOCIATION OF MATHEMATICS TEACHER EDUCATORS' STATE-WIDE SYMPOSIUM	20,000.
THE UNIVERSITY OF MISSISSIPPI UNIVERSITY, MS		THE ARCHIE MCDONNELL MS TEACHER CORPS ENDOWMENT	100,000.
THE UNIVERSITY OF MS/MS GEOGRAPHIC ALLIANCE UNIVERSITY, MS		MS GEORGRAPHIC ALLIANCE STRATEGIC PLANNING INITIATIVE	10,000.
THE ALLIANCE FOR DOWNTOWN MERIDIAN MERIDIAN, MS		MERIDIAN MAIN STREET INTERN EDUCATION PROGRAM	50,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BUILDING LOUISIANA SCIENCE AND TECHNOLOGY, INC. METAIRIE, LA		FIRST ROBOTIC COMPETITION-BAYOU REGIONAL	25,000.
COMMUNITY FOUNDATION OF EAST MS MERIDIAN, MS		SUPPORT OF KEY BROTHERS ANNIVERSARY AND MERIDIAN'S 150TH BIRTHDAY	2,000.
GREATER COLUMBUS LEARNING CENTER COLUMBUS, MS		GREATER COLUMBUS LEARNING CENTER DROPOUT RECOVERY	25,000.
JUNIOR AUXILIARY OF MERIDIAN, MS, INC. MERIDIAN, MS		READING IS FUNDAMENTAL PROGRAM	5,500.
LAUDERDALE COUNTY EXTENSION SERVICE 4-H MERIDIAN, MS		THE 7 HABITS OF HIGHLY EFFECTIVE TEENS	3,500.
THE LITTLE LIGHTHOUSE-CENTRAL MS BRANDON, MS		A MATCHING GRANT TO PROVIDE EDUCATIONAL SERVICES TO DEVELOPMENTALLY DISABLED CHILDREN AGES 0-6	50,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MERIDIAN COMMUNITY COLLEGE FOUNDATION MERIDIAN, MS		HONORARY WILTON "BILL" JOHNSON, JR. SCHOLARSHIP FUND	10,000.
MERIDIAN LITTLE THEATRE MERIDIAN, MS		LAUNCHING MLT YOUTH DIVISION IN "LES MISERABLES"	15,000.
MERIDIAN SYMPHONY ASSOCIATION, INC. MERIDIAN, MS		GISELA COVINGTON MEMORIAL	200.
MS ARTS COMMISSION JACKSON, MS		WHOLE SCHOOLS SUMMER INSTITUTE	20,000.
MS SCHOOL FOR MATHEMATICS AND SCIENCE FOUNDATION, COLUMBUS, MS		RECRUITING AND RETAINING MISSISSIPPI'S EXCEPTIONAL STUDENTS	100,000.
NATIONAL COUNCIL ON TEACHER QUALITY WASHINGTON, DC		FLEXNER II: A QUALITATIVE RATING OF THE NATION'S EDUCATION SCHOOLS INCLUDING 16 IN MS	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PUBLIC INTEREST PROJECTS NEW YORK, NY		MS COMMUNITIES FOR PUBLIC EDUCTION REFORM (MS CPER)	100,000.
		TOTAL CONTRIBUTIONS PAID	1,034,425.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE UNIVERSITY OF MISSISSIPPI UNIVERSITY, MS		THE ARCHIE MCDONNELL TEACHER CORPS ENDOWMENT	200,000.
BARKSDALE READING INSTITUTE OXFORD, MS		MS BUILDING BLOCKS EARLY CHILDCARE INTIATIVE	200,000.
MERDIAN PUBLIC SCHOOL DISTRICT MERIDIAN, MS		MIDDLE SCHOOL READING PROJECT	200,000.
MERIDIAN SYMPHONY ASSOCIATION, INC. MERIDIAN, MS		MUSIC EDUCATION DEVELOPMENT	50,000.
THE MS SCHOOL FOR MATHEMATICS AND SCIENCE FOUNDATI COLUMBUS, MS		RECRUITING AND REATAINING MISSISSIPPI'S EXCEPTIONAL STUDENTS	300,000.
PUBLIC INTEREST PROJECTS NEW YORK, NY		MS COMMUNITIES FOR PUBLIC EDUCATION REFORM	200,000.
		TOTAL CONTRIBUTIONS APPROVED	1,150,000.

PHIL HARDIN FOUNDATION 2010 64-6024940

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
EQUIPMENT	01/01/1987	15,231.	100.000			15,231.	15,231.		SL						*
BOOKSHELVES	01/01/1988	326.	100.000			326.	326.		SL		10.000				*
OFFICE FURNISHINGS	01/01/1990	4,430.	100.000			4,430.	4,430.	4,430.	SL		10.000				
DICTAPHONES, TABLE	01/01/1991	729.	100.000			729	729.		SL		10.000				*
CALCULATOR	01/01/1992	200.	100.000			200.	200.	200.	SL		10.000				
OFFICE FURNISHINGS	01/01/1996	1,649.	100 000			1,649.	1,649.		SL		10.000				*
OFFICE BUILDING	01/01/1996	117,457.	100.000			117,457	40,661.		SL		39.000				376. *
BUILDING IMPROVEME	01/01/1996	98,423.	100.000			98,423.	33,897.		SL		39.000				315. *
FURNITURE, FURNISH	01/01/1996	41,025.	100.000			41,025.	41,025.	41,025.	SL		10.000				
COMPUTER EQUIPMENT	01/01/1996	31,385.	100.000			31,385.	31,385.		SL		5.000				*
TELEPHONE SYSTEM	01/01/1998	3,215.	100.000			3,215	3,215.		SL		10.000				*
LANDSCAPING	01/01/1998	1,677.	100.000			1,677.	1,677.		SL		7.000				*
COMPUTER EQUIP	01/01/1999	3,420.	100.000			3,420.	3,420.		SL		5.000				*
RUG	01/01/1999	681.	100.000			681.	681.	681.	SL		10.000				
INTERIOR FEE	01/01/1999	425.	100.000			425.	425.		SL		10.000				*
SHADES	01/01/1999	954.	100.000			954.	954.		SL		10.000				*
LASER JET PRINTER	01/01/1999	1,816.	100.000			1,816.	1,816.		SL		5.000				*
COPIER (IKON)	01/01/1999	10,000	100.000			10,000.	10,000.		SL		5.000				*
SHELVING BOOKCASE	01/01/1999	449.	100.000			449.	449.		SL		10.000				*
Less Retired Assets						339,634.	180,147.								
Subtotals						1,146,626	69,357.	115,692.							47,891.

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS		1,201,626.				1,146,626.	69,357.	115,692.							47,891.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

PHIL HARDIN FOUNDATION

2010

64-6024940

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation	
A/C UNIT DOWNSTAIR	01/01/1999	1,766.	100.000			1,766.	1,766.		SL		5.000					*
LANDSCAPING	01/01/1999	4,205.	100.000			4,205.	4,205.		SL		7.000					*
LANDSCAPING	01/01/1999	6,899.	100.000			6,899.	6,408.		SL		7 000					*
TABLE	01/01/2000	401.	100.000			401.	380	401.	SL		10.000				21.	
FURNITURE	01/01/2000	1,006.	100.000			1,006.	954.	1,006.	SL		10.000				52.	
COMPUTER EQUIPMENT	01/01/2000	2,008.	100.000			2,008.	2,008.		SL		5.000					*
SPRINKLER SYSTEM	01/01/2000	8,132.	100.000			8,132.	8,132.		SL		7.000					*
FURNISHINGS	01/01/2000	3,074.	100.000			3,074.	2,918.	3,074.	SL		10 000				156.	
FAX MACHINE	03/06/2002	300.	100.000			300.	300		SL		5.000					*
HP COLOR PRINTER	03/21/2002	353.	100.000			353.	353.		SL		5 000					*
17 INCH MONITOR	03/25/2002	161.	100.000			161.	161.	161.	SL		5.000					
COMPUTER EQUIPMENT	12/29/2003	3,273.	100.000			3,273.	3,273.	3,273.	SL		5.000					
SERVICE COMPANY	02/04/2004	2,272.	100.000			2,272.	2,272.		SL		5.000					*
19" LCD PRINTER 17	04/01/2004	985.	100.000			985.	985.	985.	SL		5.000					
32" FLAT MONITOR	02/23/2005	500.	100.000			500.	500.		SL		5.000					*
TV CART (WACASTER)	06/09/2005	480.	100 000			480.	480.		SL		5.000					*
HP OFFICE JET PRIN	06/09/2005	504.	100 000			504.	504.	504.	SL		5.000					
COMPUTER EQUIPMENT	07/29/2005	1,599.	100.000			1,599.	1,599.	1,599.	SL		5.000					
DESKJET PRINTER	07/29/2005	129.	100.000			129.	129.	129.	SL		5.000					
Less Retired Assets																
Subtotals																

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
0X9024 1 000

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LCD 17" MONITOR	07/29/2005	239.	100.000			239.	239.	239.	SL		5.000				
FRAMING OF 14 WATE	02/14/2006	1,109.	100.000			1,109.	430.	541.	SL		10.000				111.
SHUTTERS	12/06/2006	7,650.	100.000			7,650.	2,912		SL		10.000				96. *
MONROE CALCULATOR	03/02/2007	192.	100.000			192.	108.	146.	SL		5.000				38.
REURB. TYPEWRITER	04/23/2007	748.	100.000			748.	400.	550.	SL		5.000				150.
SHREDDER	05/08/2007	637.	100.000			637.	339.	466.	SL		5.000				127.
TOSHIBA COPIER	06/20/2007	10,723.	100.000			10,723	2,680.	3,752.	SL		10.000				1,072.
WIRELESS PACKAGE	06/26/2007	585.	100.000			585.	293.	410.	SL		5.000				117.
LEATHER EXEC CHAIR	09/19/2007	825.	100.000			825.	371.	536.	SL		5.000				165.
HP COMPUTER & EQUI	09/25/2007	7,858.	100.000			7,858.	3,537.	5,109.	SL		5.000				1,572.
DESK & RETURN	09/11/2007	1,471.	100.000			1,471	686.	980.	SL		5.000				294.
FILING CABINET	09/14/2007	266.	100.000			266.	124.	177.	SL		5.000				53.
SERVER & EQUIP	10/26/2007	5,788.	100.000			5,788.	2,509.	3,667.	SL		5.000				1,158.
ATTIC INSULATION	01/31/2007	5,641.	100.000			5,641.	1,645.		SL		10.000				71. *
PARKING LOT IMPROV	04/05/2007	9,033.	100.000			9,033.	2,483.		SL		10.000				113. *
BASEMENT BANISTER	11/29/2007	681.	100.000			681.	283.		SL		5.000				17. *
QUICKBOOKS 2008	01/30/2008	405.	100.000			405.	155.		SL		5.000				250. *
HISTORIC MARKER	01/05/2008	1,660.	100.000			1,660.	222.		SL		15.000				14. *
VACCUUM	02/13/2008	493.	100.000			493.	189.		SL		5.000				304. *
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
0X9024 1 000

PHIL HARDIN FOUNDATION

2010

64-6024940

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
CANON SCANNER	11/07/2008	625.	100.000			625.	146.	271.	SL		5.000				125
LAND	12/31/2008	55,000.	100.000												
NEW BUILDING	02/15/2010	988,416.	100.000			988,416.		30,202.	SL		30.000				30,202.
RECORDER	02/13/2008	211.	100.000			211.	81.	123.	SL		5.000				42.
BLACKBERRY	02/13/2008	321.	100.000			321.	123.	187.	SL		5.000				64.
HEKMAN FURNITURE	02/15/2010	2,162.	100.000			2,162.		396.	SL		5.000				396.
LATERAL FILES	02/15/2010	3,485.	100.000			3,485.		639.	SL		5.000				639.
OFFICSOURCE FURNIT	02/15/2010	1,729.	100.000			1,729.		317.	SL		5.000				317.
OFFISOURCE FURNITU	02/15/2010	4,077.	100.000			4,077.		747.	SL		5.000				747.
RECOVER CHAIR	02/15/2010	643.	100.000			643.		118.	SL		5.000				118.
WOODSTOCK FURNITUR	02/15/2010	2,066.	100.000			2,066.		379.	SL		5.000				379.
RUGS-TINNIN IMPORT	02/15/2010	4,495.	100.000			4,495.		824.	SL		5.000				824.
BLINDS	02/15/2010	978.	100.000			978.		179.	SL		5.000				179.
LEATHER CHAIR-SOUT	02/15/2010	1,328.	100.000			1,328.		243.	SL		5.000				243.
LATERAL FILES-SOUT	02/15/2010	5,486.	100.000			5,486.		1,006.	SL		5 000				1,006.
CAMERA	09/19/2009	504.	100.000			504.	25.	126.	SL		5.000				101.
DISHWASHER	08/18/2009	410.	100.000			410.	27.	109.	SL		5.000				82.
INTERIOR DESIGN	01/19/2010	1,335.	100.000			1,335.		245.	SL		5.000				245.
MAILBOX	01/21/2010	507.	100.000			507.		93.	SL		5.000				93.
Less Retired Assets															
Subtotals															

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis		Accumulated amortization	Ending Accumulated amortization	Code	Life		Current-year amortization
TOTALS									

*Assets Retired

JSA
0X9024 1 000

PHIL HARDIN FOUNDATION 2010 64-6024940

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
11 BLINDS-ABBA	02/09/2010	1,955.	100.000			1,955.		358.	SL		5.000				358.
MIRRORS-BATHROOM	02/09/2010	511.	100.000			511.		94	SL		5.000				94.
FURNITURE	02/24/2010	1,505.	100.000			1,505.		251.	SL		5.000				251.
DRAPERIES	03/01/2010	6,067.	100.000			6,067.		1,011.	SL		5.000				1,011.
FRAMING	03/03/2010	1,200.	100.000			1,200.		200.	SL		5.000				200.
FRAMING	03/30/2010	770.	100.000			770.		116.	SL		5.000				116.
WASHINGTON PRINT	04/08/2010	586.	100.000			586.		88.	SL		5.000				88
BLACK LEATH CHAIRS	04/13/2010	1,250.	100.000			1,250.		188.	SL		5.000				188.
FRAMING	04/13/2010	1,399.	100.000			1,399.		210.	SL		5.000				210.
OREK VACUUM	04/13/2010	236.	100.000			236.		35.	SL		5.000				35.
DECORATIONS	04/16/2010	3,242.	100.000			3,242.		432.	SL		5.000				432.
FLORAL ARRANGEMENT	04/16/2010	492.	100.000			492.		66.	SL		5.000				66.
DECORATIONS	04/23/2010	2,764.	100.000			2,764.		369.	SL		5.000				369.
MICROWAVE	04/29/2010	119.	100.000			119.		26.	SL		3.000				26.
PLACEMATS	05/04/2010	184.	100.000			184.		41.	SL		3.000				41.
FURNITURE	05/20/2010	2,355.	100.000			2,355.		275.	SL		5.000				275.
PEDESTAL TABLE	05/20/2010	641.	100.000			641.		75.	SL		5.000				75.
FRAMING	06/01/2010	225.	100.000			225.		26.	SL		5.000				26.
CAST BRONZE PLAQUE	06/01/2010	974.	100.000			974.		114.	SL		5.000				114.
Less Retired Assets															
Subtotals															
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

PHIL HARDIN FOUNDATION

2010

64-6024940

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FRAMING	06/01/2010	1,508.	100.000			1,508.		176.	SL		5.000				176.
16 IMAGES PRINTS	06/01/2010	1,120.	100.000			1,120.		131.	SL		5.000				131.
FRAMING	06/01/2010	1,500	100.000			1,500.		175.	SL		5.000				175.
BOB DEEN'S PHOTOS	06/07/2010	160.	100.000			160.		19.	SL		5.000				19.
FICUS TREE	06/07/2010	294.	100.000			294.		34.	SL		5.000				34.
DESIGN .	06/10/2010	2,286.	100.000			2,286.		267.	SL		5.000				267.
PLANTERS & RUGS	06/17/2010	2,269.	100.000			2,269.		227.	SL		5.000				227.
PLAQUES HANGING	06/28/2010	85.	100.000			85.		9.	SL		5.000				9.
PERSIAN RUG	06/30/2010	262.	100.000			262.		26.	SL		5.000				26.
INTERIOR DESIGN	06/30/2010	3,723.	100.000			3,723.		372.	SL		5.000				372.
PLANT	07/19/2010	257.	100.000			257.		36.	SL		3.000				36.
Less Retired Assets		339,634.													
Subtotals		1,201,626.													

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired