Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE LEXINGTON FOUNDATION

A Employer identification number: 64-0912814

Number and street (or P O box number if mail is not delivered to street address): PO BOX 445

Room/suite

B Telephone number (see page 10 of the instructions)

City or town, state, and ZIP code: LEXINGTON, MS 39095

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,300,985

J Accounting method. [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3,700			
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8,529	8,529		
	4	Dividends and interest from securities				
	5a	Gross rents	106,800	106,800		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	119,029	115,329		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	9,000			9,000
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STM108	2,358	2,358		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STM110	2,090	2,090		
	19	Depreciation (attach schedule) and depletion STM126	35,745	35,745		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	11,342	11,342		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	60,535	51,535		9,000
	25	Contributions, gifts, grants paid	227,180			227,180
	26	**Total expenses and disbursements.** Add lines 24 and 25	287,715	51,535		236,180
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(168,686)			
	b	**Net investment income** (if negative, enter -0-)		63,794		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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P5

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	203,105	57,524	57,524
2	Savings and temporary cash investments	503,482	511,847	511,847
3	Accounts receivable ▶ 56,450			
	Less. allowance for doubtful accounts ▶	56,200	56,450	56,450
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment. basis ▶ 904,039			
	Less accumulated depreciation (attach schedule) ▶ 228,875	710,909	675,164	675,164
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,473,696	1,300,985	1,300,985
Liabilities 17	Accounts payable and accrued expenses	1,186	384	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	1,186	384	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,505,055	1,293,360	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	(32,545)	7,241	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,472,510	1,300,601	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,473,696	1,300,985	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,472,510
2	Enter amount from Part I, line 27a	2	(168,686)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,303,824
5	Decreases not included in line 2 (itemize) ▶ STM116	5	3,223
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,300,601

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr , mo , day)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	168,916	495,930	0.340605
2008	188,530	431,165	0.437257
2007	207,016	364,450	0.568023
2006	106,833		
2005	119,100		

2	**Total** of line 1, column (d)	2	1.345885
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.269177
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	504,169
5	Multiply line 4 by line 3	5	135,711
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	638
7	Add lines 5 and 6	7	136,349
8	Enter qualifying distributions from Part XII, line 4	8	236,180

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 • Date of ruling or determination letter: ____________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	638
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	638
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	638
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	638
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CAROLYN MYRICK Telephone no ▶ 662-834-2376

Located at ▶ PO BOX 445 LEXINGTON, MS ZIP+4 ▶ 39095

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD BARRETT PO BOX 445 LEXINGTON, MS 39095	PRESIDENT 1	0	0	0
KATHERINE BARRETT PO BOX 445 LEXINGTON, MS 39095	V PRES 1	0	0	0
CHARLES F BARRETT PO BOX 445 LEXINGTON, MS 39095	SECRETARY 1	0	0	0
CAROLYN S MYRICK 9279 THORNTON-TOLA, MS 39095	OFFICE MANAGER 10	9,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 INDIVIDUAL CHURCHES-DIRECT HELP TO BE USED IN THEIR OUTREACH MINISTRIES	31,450
2 SCHOOLS TO BE USED IN SCHOLARSHIPS	19,600
3 OTHER CHARITABLE ORGANIZATIONS-TO BE USED TO FUND THEIR CHARITABLE GOALS	18,930
4 INDIVIDUALS-DIRECT HELP TO INDIVIDUALS DEMONSTRATING FINANCIAL NEED	157,199

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 25 of the instructions)	1c	511,847
d	**Total** (add lines 1a, b, and c)	1d	511,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	511,847
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	7,678
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	504,169
6	**Minimum investment return.** Enter 5% of line 5	6	25,208

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	25,208
2a	Tax on investment income for 2010 from Part VI, line 5	2a	638		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	638
3	Distributable amount before adjustments Subtract line 2c from line 1			3	24,570
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	24,570
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	24,570

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	236,180
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	236,180
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	638
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	235,542

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					24,570
2 Undistributed income, if any, as of the end of 2010.					
a Enter amount for 2009 only					
b Total for prior years. ____ , ____ , ____			1,876		
3 Excess distributions carryover, if any, to 2010					
a From 2005					
b From 2006					
c From 2007					
d From 2008	167,654				
e From 2009	144,791				
f **Total** of lines 3a through e		312,445			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 236,180					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2010 distributable amount					24,570
e Remaining amount distributed out of corpus		211,610			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		524,055			
b Prior years' undistributed income Subtract line 4b from line 2b			1,876		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			1,876		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		524,055			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008	167,654				
d Excess from 2009	144,791				
e Excess from 2010	211,610				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE ,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE ,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

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b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST VARIOUS LEXINGTON MS 39095			CHARITABLE	227,180
Total . . . . ▶ 3a				227,180
b Approved for future payment				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					8,515
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					99,000
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					107,515

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 107,515

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
3	INTEREST EARNED ON FUNDS TO BE DISTRIBUTED ACCORDING TO
	EXEMPT ORGANIZATION
5A	RENTAL INCOME ON BUILDINGS PURCHASED TO REVITALIZE THE AREA
	ACCORDING TO EXEMPT ORGANIZATION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Carolyn Minick 08-13-2011

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Mullen & Co., CPA		08-13-2011		

Firm's name ▶ Mullen and Company, CPAs | Firm's EIN ▶

Firm's address ▶ 105 Wall Street Lexington MS 39095 | Phone no 662-834-2556

Name(s) as shown on return: THE LEXINGTON FOUNDATION

FEIN: 64-0912814

STATEMENT #116

FORM 990PF, PART III, LINE 5
OTHER DECREASES SCHEDULE

PRIOR PERIOD ADJUSTMENT	3,223
TOTAL	3,223

Federal Supporting Statements

Name(s) as shown on return: THE LEXINGTON FOUNDATION

Your Social Security Number: 64-0912814

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
OFFICE SUPP AND POSTAGE	121	121	0	0
RENTAL EXP-INSURANCE	4,932	4,932	0	0
RENTAL EXP-REP AND MAINT	3,687	3,687	0	0
RENTAL EXP-UTILITIES	512	512	0	0
DUES SUBSCRIPTIONS AND FEES	1,326	1,326	0	0
BOX RENTAL	15	15	0	0
PAYROLL TAX	749	749	0	0
TOTALS	11,342	11,342	0	0

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

STATEMENT #108

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ACCOUNTING	2,358	2,358	0	0
TOTALS	2,358	2,358	0	0

Federal Supporting Statements

Name(s) as shown on return: THE LEXINGTON FOUNDATION

Your Social Security Number: 64-0912814

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

STATEMENT #110

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
LAND TAXES	2,090	2,090	0	0
TOTALS	2,090	2,090	0	0

FORM 990PF, PART I, LINE 19 - DEPRECIATION SCHEDULE

STATEMENT #126

DESCRIPTION	DATE ACQUIRED	COST OR OTHER BASIS	PRIOR YEAR DEPRECIATION	COMPUTATION METHOD	RATE	LIFE	CURRENT YEAR DEPRECIATION	NET INVESTMENT INCOME	ADJUSTED NET INCOME
FIXED ASSETS	VARIOUS	904,039	193,130				35,745	35,745	
TOTALS		904,039	193,130				35,745	35,745	

	Federal Supporting Statements	2010 PG 01
Name(s) as shown on return		Your Social Security Number
THE LEXINGTON FOUNDATION		64-0912814

FORM 990PF, PART XV, LINE 2
APPLICATION SUBMISSION INFORMATION

990APP

GRANT PROGRAM

APPLICANT NAME
CAROLYN MYRICK

ADDRESS
102 ANDREWS ST LEXINGTON MS 39095

TELEPHONE
662-834-2376

FORM & CONTENT
LETTER REQUEST & APPLICATION

SUBMISSION DEADLINE
NONE; ON AS-NEEDED BASIS

RESTRICTIONS ON AWARD
NONE

604-041'2814

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Amount
Contributions					
Contributions-Individuals					
Check	1/11/2010	2883	Scott Petroleum	Kylie/Kasey Spooner	250 00
Check	1/11/2010	2884	Fred's	Linda Sallis	100 00
Check	1/11/2010	2888	Jan Webster		1,500.00
Check	1/12/2010	2882	Robert Harris		500.00
Check	1/12/2010	2886	Sunflower	A Mitchell 99.73 L Sallis.	183.14
Check	1/13/2010	2887	Cohen	Lashunka Kirklin	200 53
Check	1/15/2010	2889	Cornelious Sly		600 00
Check	1/19/2010	2890	Riley Bookkeeping .	JOhn Jordan	60.00
Check	1/19/2010	2893	Jerome Waters	Delaney	697 00
Check	1/21/2010	2895	Betty Wren	Diabetic shoes	750.00
Check	1/22/2010	2896	Fred's	shirley Dean	500.00
Check	1/22/2010	2897	Fred's	shirley Dean	200.00
Check	1/27/2010	2898	Peoples Drugs	Teresa Jackson's medic ..	123 26
Check	1/27/2010	2899	Robert Harris		500 00
Check	2/5/2010	2906	George Martin	Larry White	2,400 00
Check	2/9/2010	2907	Wiltshire Furniture	Tommy Ambrose	1,468.00
Check	2/16/2010	2909	Janice Shaffer		500.00
Check	2/16/2010	2910	Factory Connection	Paula Hodge	367.74
Check	2/17/2010	2913	Fred's	Paula Hodge	338.00
Check	2/17/2010	2911	Sunflower	Linda Sallis	91.90
Check	3/1/2010	2918	CHCS	Thomas Taylor children	3,525.00
Check	3/9/2010	2919	Cohen	Shirley Dean 600 22 Pa...	853.02
Check	3/9/2010	2920	Thurmond's	Paula Hodge	112.34
Check	3/9/2010	2921	Sunflower	Paula Hodges 200.00 S ..	400.00
Check	3/11/2010	2922	Robertson Funeral ..	Pauline Young	1,595.00
Check	3/15/2010	2926	Jimmy King		750 00
Check	3/15/2010	2923	Harry Greer	basketball courts in Dilli. .	2,000.00
Check	3/15/2010	2924	Holmes County Cou...	dues for K Leach & Fam. .	1,140 00
Check	3/15/2010	2925	Pansy Carr	Financial aid	500 00
Check	3/15/2010	2927	Entergy	Jimmie King	76.00
Check	3/15/2010	2928	City of Lex	Jimmie King	58 29
Check	3/15/2010	2929	Atmos Entergy	J King	134 21
Check	3/15/2010	2930	Henrietta Stewart		1,000.00
Check	3/16/2010	2931	Fred's	Willie Toliver	100 00
Check	3/16/2010	2932	City of Durant	Willie Toliver	236 80
Check	3/18/2010	2934	Russell's	carolyn smart	500.00
Check	3/19/2010	2935	Darius Davis	2 goals for Dillon Sub.	410.00
Check	3/19/2010	2936	Harry Greer	basketball courts in Dilli	1,000.00
Check	3/19/2010	2937	Wiltshire Furniture	Thomas June Yvetty W..	2,500 00
Check	3/30/2010	2939	Martha Lacy		500 00
Check	4/1/2010	2942	Lavonda Grayer		500.00
Check	4/1/2010	2943	Factory Connection	Tamika Thomas	200.00
Check	4/1/2010	2944	Super Dollar	Thomas	100 00
Check	4/1/2010	2945	Willie Cox	plumbing	500 00
Check	4/1/2010	2946	Lexington Lumber	Hazel Mccrory	500 00
Check	4/1/2010	2947	Willie Mitchell		1,000.00
Check	4/13/2010	2951	Cohen	Willie Toliver	550.00
Check	4/13/2010	2952	Sunflower	Willie Toliver	99 74
Check	4/19/2010	2954	Mike Cronien		1,200.00
Check	5/7/2010	2961	Suzy Turner		250.00
Check	5/7/2010	2962	Wiltshire Furniture	Percy Jones	868 00
Check	5/7/2010	2963	Cohen	Tamika Thomas Eman .	455.60
Check	5/7/2010	2964	Russell's	E. Hoskins	16.99
Check	5/7/2010	2965	Sunflower	E Hoskins	249 30
Check	5/7/2010	2967	Fred's	Percy Jones	428 42
Check	5/10/2010	2970	Fred's	Eliz King	300 00
Check	5/10/2010	2971	Super Dollar	Eliz. King	300.00
Check	5/10/2010	2972	Jackie Wilson		2,500 00
Check	5/10/2010	2968	Young Life	Jessica & Jasmine Coats	400 00
Check	5/11/2010	2973	Mansoor's Hardware	Latraye Overton	600 00
Check	6/4/2010	2978	Cohen	Eliz. King	280.67
Check	6/4/2010	2979	Mansoor's Hardware	Curtis Price	200 00
Check	6/4/2010	2980	Sunflower		546.22
Check	6/7/2010	2981	Kay Crotwell	Jack Wooten	100.00
Check	6/8/2010	2982	Martha Lacy	lap top computer for De	250 00
Check	6/10/2010	2983	Fred's	Edie Buchanan Shane	200.00
Check	6/11/2010	2984	Shirley Taylor		250.00
Check	6/16/2010	2985	Super Dollar	Eloise Luckett	400.00
Check	6/22/2010	2986	Juanita Nickerson		400 00

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Amount
Check	6/22/2010	2987	Evelyn Lloyd		500 00
Check	6/22/2010	2988	Clementine Hillie		500.00
Check	6/22/2010	2989	Mary Alice Holmes		500 00
Check	6/24/2010	2991	Mansoor's Hardware	Evelyn LLoyd	355 00
Check	7/1/2010	2996	Thurmond's	Eliz King	600 00
Check	7/1/2010	2997	Sunflower	Eddie Buchanan	200 28
Check	7/8/2010	2998	Fred's	F M Sherrod	500.00
Check	7/8/2010	3000	Dollar General	F M Sherrod	200 00
Check	7/8/2010	3001	Jennifer Brown		2,000.00
Check	7/8/2010	3002	Cohen	Eloise Luckett 299 34 E .	703 66
Check	7/14/2010	3003	University Physician	Sam McClellan	839.00
Check	7/16/2010	3004	Willie James Webster		2,000 00
Check	7/16/2010	3006	Peoples Drugs	Vanisha Cobbins meds .	600 00
Check	7/16/2010	3009	Fred's	Clifton Jackson	800 00
Check	7/16/2010	3010	Wiltshire Furniture	Clifton Jackson	669 00
Check	7/16/2010	3011	Jimmy Love	Sylvan Learning Center	600.00
Check	7/19/2010	3014	Tommy Schaffer		2,000 00
Check	7/22/2010	3015	Latisha Brown		500.00
Check	7/28/2010	3018	University Physician	Sam McClellan	795.00
Check	8/6/2010	3024	Marion Johnson		1,200 00
Check	8/6/2010	3025	Elsie Luckett		1,200 00
Check	8/11/2010	3027	Holmes Community..	Margaret Stokes	300.00
Check	8/11/2010	3028	Mansoor's Hardware	Jeanette Fisher	726 96
Check	8/11/2010	3029	Ronwick Clark	donation for school	250.00
Check	8/11/2010	3030	Entergy	Sheraka Melton	413.88
Check	8/11/2010	3026	Jamie Thurmond		1,000.00
Check	8/12/2010	3032	University Physician	Sam McClellan	883 00
Check	8/13/2010	3033	Eva Foster		5,000.00
Check	8/16/2010	3034	Sunflower	Eloise Luckett 50.00 F ..	1,049.68
Check	8/19/2010	3037	Tommy Schaffer	Tommy and Linda Scha .	200.00
Check	8/20/2010	3038	Martha Lacy		500.00
Check	8/26/2010	3040	Chester Thompson		1,000 00
Check	8/27/2010	3041	Dontea Ellington	rent for Diane Milton	150.00
Check	9/1/2010	3047	Sterling Starns		900.00
Check	9/2/2010	3048	Martha Lacy		600.00
Check	9/2/2010	3049	Quinn.Angell		2,000.00
Check	9/3/2010	3052	Dorothy Reece		1,000.00
Check	9/3/2010	3053	Yolanda Huggins		825.00
Check	9/3/2010	3051	Catherine Hodges		500.00
Check	9/9/2010	3055	Fred's	Denita Webster	500.00
Check	9/9/2010	3056	Lanette Bogan		1,000.00
Check	9/15/2010	3057	Farm Bureau	Florine Jefferson	950 00
Check	9/15/2010	3058	Wiltshire Furniture	Minnie Mitchell	1,605.00
Deposit	9/15/2010		Farm Bureau	refund from Florine Jeff...	-23.00
Check	9/20/2010	3059	Sharon Weathersby		10,000.00
Check	9/22/2010	3060	Lanette Bogan		500.00
Check	9/22/2010	3061	Cashilla Dixon		350.00
Check	9/22/2010	3062	Donna Landfair	financial help	150.00
Check	9/22/2010	3063	Jewenia Massey		600.00
Check	9/22/2010	3064	annie McDaniel		500.00
Check	9/22/2010	3065	Rosie Head		500.00
Check	9/22/2010	3066	Fred's	Yolanda, Rosemary, an	200.00
Check	9/22/2010	3067	Dollar General	Yolando, Rosmary and .	100 00
Check	9/22/2010	3069	Ernest Carthan		50.00
Check	9/22/2010	3070	Fred's		550.00
Check	10/1/2010	3074	Holmes County Cha	record deed for Lillie Ra .	11 00
Check	10/6/2010	3078	Russell's	David Brown	56.78
Check	10/6/2010	3079	Cohen's	Webster 1004 57 Carth.	1,865.29
Check	10/14/2010	3081	Lanetta Clay		200 00
Check	10/14/2010	3083	Rose Johnson		500 00
Check	10/14/2010	3085	Annie Montgomery	Financial help	500.00
Check	10/14/2010	3087	Jennifer Venable		250 00
Check	10/14/2010	3089	Fred's	Calvin Greer	500.00
Check	10/18/2010	3090	Gloria Hathcock	Bobbie Caldwell	500.00
Check	10/18/2010	3091	Mary Calhoun		500.00
Check	10/20/2010	3092	Kenya Travis		500.00
Check	10/20/2010	3093	Soyink Daily		250 00
Check	10/22/2010	3094	David Brown		125.00
Check	10/22/2010	3095	Mae Brown		500.00
Check	10/26/2010	3098	Kathy Anderson		680.00
Check	10/26/2010	3100	Sammie Greer	Financial help	250.00

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Amount
Check	10/26/2010	3101	Louise Chisolm		500.00
Check	10/26/2010	3102	Shandnana Smith		500 00
Check	10/26/2010	3103	Larry Odom		200.00
Check	10/26/2010	3105	Patricia Coleman		250.00
Check	10/27/2010	3106	Mansoor's Hardware	Kathy Kimbrough	1,000 00
Check	10/28/2010	3107	Ella Edwards		650.00
Check	10/29/2010	3112	Kirby Ceasar	school funds	150 00
Check	11/2/2010	3113	Fred's	Irene Sly	500.00
Check	11/12/2010	3115	Betty Brown		500 00
Check	11/16/2010	3116	Wayne Ray		5,000.00
Check	11/17/2010	3117	Britney Kelly		250.00
Check	11/17/2010	3118	Angela Thomas		500.00
Check	11/17/2010	3120	Kinwanna Brown		300 00
Check	11/17/2010	3121	Bobbie Hart		500.00
Check	11/17/2010	3119	Cohens	Calvin Greer	499.90
Check	11/18/2010	3122	Jessie Williams		250 00
Check	11/18/2010	3123	Fred's	Yarsby Seawood	600 00
Check	11/18/2010	3124	Mansoor's Hardware	Glenda Porter	1,160.74
Check	11/19/2010	3125	Janice Martin	home burned	1,000.00
Check	11/19/2010	3126	Latoya Johnson		250.00
Check	11/22/2010	3127	Sylvia Barnes		250 00
Check	11/22/2010	3128	Thurmond's	Levita Coleman	374.50
Check	11/23/2010	3129	Lexington Home Ce...	Levita Coleman	623.41
Check	11/23/2010	3130	holmes county Bank	Betty Edwards	1,006.78
Check	11/23/2010	3131	Yazoo Valley Electric	Betty Edwards	522 00
Check	11/29/2010	3132	William Smith		250 00
Check	11/30/2010	3137	Sunflower	Caarthan 49 57 Greer 1 .	324.49
Check	12/2/2010	3138	Tommy James		500.00
Check	12/2/2010	3139	Kimberly Clayton		1,500 00
Check	12/2/2010	3140	Matoya Reeves		500.00
Check	12/3/2010	3141	Vera McDaniel		500.00
Check	12/3/2010	3143	Diane Meeks		300.00
Check	12/6/2010	3145	Tanisha Dean		600 00
Check	12/6/2010	3146	Cohen	Sly 498.95 Y Seawood ..	1,098.95
Check	12/6/2010	3148	edward Griffin		600.00
Check	12/6/2010	3147	Fred's	Josephine Gibson	300.00
Check	12/6/2010	3149	Jackie Wilson		500.00
Check	12/9/2010	3163	Fred's	Willy Riley	300.00
Check	12/9/2010	3165	Larry Johnson		4,000.00
Check	12/10/2010	3166	Linda Delaney		500.00
Check	12/13/2010	3167	Lexington Home Ce ..	Ella Edwards	304 07
Check	12/13/2010	3169	Shanetta Lacy		300 00
Check	12/13/2010	3171	Leslie Gibson		1,500.00
Check	12/13/2010	3172	Fred's	Linda Sallis	100.00
Check	12/14/2010	3174	Walter Nixon Jr		20,000.00
Check	12/15/2010	3177	Mamie Self	Merry Christmas	500 00
Check	12/15/2010	3178	Eloise Marks		500.00
Check	12/15/2010	3179	Ruth Ford	Financial help	500 00
Check	12/15/2010	3180	Hazel Bevill		500.00
Check	12/15/2010	3181	Ann Peppers		250 00
Check	12/16/2010	3182	Dorothy Carter		300.00
Check	12/16/2010	3183	Jan Webster		200 00
Check	12/16/2010	3184	Wiltshire Furniture	Linda Sallis	100 00
Check	12/16/2010	3185	Fred's	Denise Hemphill	162 00
Check	12/16/2010	3186	Wiltshire Furniture	Denise Hemphill	426.93
Check	12/16/2010	3188	Alberta Jefferson		800.00
Total Contributions-Individuals					157,199.47
Total Contributions					157,199.47
TOTAL					**157,199.47**

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Amount
Contributions					
Contributions-Churches					
Check	7/16/2010	3007	Lee Jessie Johnson	Grace Monu .	250.00
Check	7/23/2010	3016	Beulah Baptist	Kyle Spooner	1,500 00
Check	12/9/2010	3151	Pleasant Green MB ..	Christmas do.	2,000 00
Check	12/9/2010	3152	Good Samaritan Ec	christmas do..	1,500 00
Check	12/9/2010	3154	Long Branch MB C .	Xmas donation	3,500 00
Check	12/9/2010	3155	Greater Nazarene	Christmas Do	1,500 00
Check	12/9/2010	3156	Trinity MB Church		1,500 00
Check	12/9/2010	3158	Beulah Baptist		3,000 00
Check	12/9/2010	3159	Pleasant Ridge Chu .		2,000 00
Check	12/9/2010	3160	Rose Hill MB Church		4,000 00
Check	12/9/2010	3161	Mt Sinai MB Church	Xmas donation	2,000 00
Check	12/9/2010	3162	West Grove MB Ch. .	christmas fund	1,000 00
Check	12/9/2010	3164	Macedonia MB Chu .		3,000 00
Check	12/13/2010	3168	Greater Fairview M	Xmas donation.	2,500 00
Check	12/14/2010	3175	Quafaboma MB Ch		1,700 00
Check	12/14/2010	3176	Goodhpoe MB Chur		500.00
Total Contributions-Churches					31,450.00
Total Contributions					31,450 00
TOTAL					**31,450.00**

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Amount
Contributions					
Contributions-Organizations					
Check	1/21/2010	2894	Donnie Washington	home for batter.	2,500 00
Check	3/22/2010	2938	Willie Reeves	Colts football	2,515 00
Check	7/16/2010	3013	MVSU		6,000 00
Check	8/3/2010	3023	Rural Organization	Donation	175 00
Check	8/16/2010	3035	Gladys'	Teach for Ameri	40.00
Check	8/16/2010	3036	Christina Chiz	Teach for Ameri .	220.00
Check	8/23/2010	3039	Arlene Easterling	Teach for Ameri..	60.00
Check	9/1/2010	3046	Russell's	Teach for Ameri. .	120.39
Check	9/22/2010	3068	CMDSS		200 00
Check	10/26/2010	3096	Willie Reeves	Colts football	500.00
Check	10/26/2010	3099	Holmes Cnty Arts C .		500 00
Check	11/9/2010	3114	Coats for Kids		2,000 00
Check	12/6/2010	3144	Community & Rese ..		3,500 00
Check	12/16/2010	3187	Washington Home f		600 00
Total Contributions-Organizations					18,930 39
Total Contributions					18,930 39
TOTAL					**18,930.39**

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Amount
Contributions					
Contributions-Organizations					
Check	1/21/2010	2894	Donnie Washington	home for batter...	2,500.00
Check	3/22/2010	2938	Willie Reeves	Colts football	2,515.00
Check	7/16/2010	3013	MVSU		6,000.00
Check	8/3/2010	3023	Rural Organization ...	Donation	175.00
Check	8/16/2010	3035	Gladys'	Teach for Ameri ..	40.00
Check	8/16/2010	3036	Christina Chiz	Teach for Ameri ..	220.00
Check	8/23/2010	3039	Arlene Easterling	Teach for Ameri .	60.00
Check	9/1/2010	3046	Russell's	Teach for Ameri	120 39
Check	9/22/2010	3068	CMDSS		200 00
Check	10/26/2010	3096	Willie Reeves	Colts football	500.00
Check	10/26/2010	3099	Holmes Cnty Arts C .		500 00
Check	11/9/2010	3114	Coats for Kids		2,000 00
Check	12/6/2010	3144	Community & Rese..		3,500 00
Check	12/16/2010	3187	Washington Home f		600 00
Total Contributions-Organizations					18,930 39
Total Contributions					18,930.39
TOTAL					**18,930.39**

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Amount
Contributions					
Scholarships					
Check	1/5/2010	2881	Darrious Thomas	scholarship	500 00
Check	1/15/2010	2891	Erica Haymer	Scholarship fund	200 00
Check	1/15/2010	2892	Frederick Thompson		100 00
Check	2/1/2010	2900	Darrious Thomas	scholarship	500 00
Check	2/1/2010	2901	Erica Haymer	Scholarship fund	200 00
Check	2/1/2010	2902	Zaducka Thomas	feb scholarship f .	200 00
Check	2/1/2010	2903	Frederick Thompson		100 00
Check	2/17/2010	2912	Holmes Community...	5 scholarships	2,500 00
Check	3/1/2010	2914	Darrious Thomas	scholarship	500 00
Check	3/1/2010	2915	Zaducka Thomas		200.00
Check	3/1/2010	2916	Frederick Thompson		100 00
Check	3/1/2010	2917	Erica Haymer	Scholarship fund	200 00
Check	3/31/2010	2941	Erica Haymer	Scholarship fund	200.00
Check	4/1/2010	2948	Darrious Thomas	scholarship	500 00
Check	4/1/2010	2949	Zaducka Thomas		200.00
Check	4/16/2010	2953	Frederick Thompson		100 00
Check	4/30/2010	2955	Erica Haymer	Scholarship fund	200.00
Check	4/30/2010	2956	Darrious Thomas	scholarship	500.00
Check	4/30/2010	2957	Zaducka Thomas		200 00
Check	4/30/2010	2958	Frederick Thompson		100.00
Check	5/6/2010	2959	Wuanita Roberts		200 00
Check	5/7/2010	2966	Frederick Thompson		500.00
Check	5/10/2010	2969	Horace Glover Sch...		200.00
Check	5/25/2010	2975	Zaducka Thomas		200 00
Check	5/25/2010	2976	Erica Haymer	Scholarship fund	200.00
Check	5/25/2010	2977	Frederick Thompson		100.00
Check	5/25/2010	2974	Darrious Thomas	scholarship	500.00
Check	6/30/2010	2992	Erica Haymer	Scholarship fund	200 00
Check	7/1/2010	2993	Darrious Thomas	scholarship	500.00
Check	7/1/2010	2994	Zaducka Thomas		200.00
Check	7/1/2010	2995	Frederick Thompson		100 00
Check	7/30/2010	3019	Zaducka Thomas		200 00
Check	7/30/2010	3020	Erica Haymer	Scholarship fund	200.00
Check	7/30/2010	3021	Frederick Thompson		100.00
Check	8/3/2010	3022	Brian Gilmore		500.00
Check	8/31/2010	3042	Erica Haymer	Scholarship fund	200 00
Check	8/31/2010	3043	Zaducka Thomas		200.00
Check	8/31/2010	3044	Frederick Thompson		100 00
Check	8/31/2010	3045	Brian Gilmore		250.00
Check	9/2/2010	3050	Wade Henderson		2,500.00
Check	9/27/2010	3071	Brian Gilmore		500 00
Check	9/29/2010	3072	Erica Haymer	Scholarship fund	200.00
Check	10/1/2010	3073	Zaducka Thomas		200 00
Check	10/1/2010	3075	Brian Gilmore		250.00
Check	10/1/2010	3076	Frederick Thompson		100 00
Check	10/6/2010	3077	Holmes Community...	5 scholarships	2,500.00
Check	10/29/2010	3108	Erica Haymer	Scholarship fund	200 00
Check	10/29/2010	3109	Zaducka Thomas		200 00
Check	10/29/2010	3110	Frederick Thompson		100 00
Check	10/29/2010	3111	Brian Gilmore		200.00
Check	11/29/2010	3133	Erica Haymer	Scholarship fund	200 00
Check	11/29/2010	3134	Zaducka Thomas		200 00
Check	11/29/2010	3135	Frederick Thompson		100.00
Check	11/29/2010	3136	Brian Gilmore		200 00
Total Scholarships					19,600.00
Total Contributions					19,600.00
TOTAL					**19,600.00**

Lexington Foundation
Account QuickReport
January through December 2010

Type	Date	Num	Name	Memo	Split	Amount
Donations to the Foundation						
Deposit	4/30/2010			Nancy Barrett	BankPlus Don	1,500 00
Deposit	11/10/2010		Don Barrett	Donation from Don...	BankPlus Don ..	2,000 00
Total Donations to the Foundation						3,500.00
TOTAL						**3,500.00**

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time to File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE LEXINGTON FOUNDATION	**Employer identification number** 64-0912814
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions PO BOX 445	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LEXINGTON, MS 39095	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ CAROLYN MYRICK PO BOX 445 LEXINGTON, MS 39095

Telephone No. ▶ 662-834-2376 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08-15 , 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
▶ [X] calendar year 20 10 or
▶ [ ] tax year beginning ______, 20__, and ending ______, 20__

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$	0
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.