



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE BOWER FOUNDATION		A Employer identification number 64-0540635
Number and street (or P.O. box number if mail is not delivered to street address) 578 HIGHLAND COLONY PARKWAY	Room/suite	B Telephone number 601-607-3163
City or town, state, and ZIP code RIDGELAND, MS 39157		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 82,944,183. (Part I, column (d) must be on cash basis)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,564,534.	1,564,534.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<46,715.>			
b Gross sales price for all assets on line 6a		9,791,188.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,517,819.	1,564,534.		
13 Compensation of officers, directors, trustees, etc		205,986.	4,305.		201,681.
14 Other employee salaries and wages		118,708.	102,469.		16,239.
15 Pension plans, employee benefits		26,035.	8,561.		17,474.
16a Legal fees STMT 2		31,177.	24,712.		6,465.
b Accounting fees STMT 3		15,790.	7,895.		7,895.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		39,666.	27,613.		12,053.
19 Depreciation and depletion		8,570.	8,570.		
20 Occupancy		40,337.	13,265.		27,072.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		218,015.	122,191.		95,824.
24 Total operating and administrative expenses. Add lines 13 through 23		704,284.	319,581.		384,703.
25 Contributions, gifts, grants paid		2,567,680.			2,866,212.
26 Total expenses and disbursements. Add lines 24 and 25		3,271,964.	319,581.		3,250,915.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,754,145.>			
b Net investment income (if negative, enter -0-)			1,244,953.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAR 16 2011

Revenue

Operating and Administrative Expenses

4/6/14

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	933,380.	741,593.	741,593.
	2 Savings and temporary cash investments	64,619.	530,057.	530,057.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	268.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	23,696.	21,670.	21,670.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	73,748,134.	81,554,346.	81,554,346.
	14 Land, buildings, and equipment: basis ▶ STMT 7 149,052.			
	Less: accumulated depreciation STMT 8 ▶ 138,837.	17,017.	10,215.	10,215.
	15 Other assets (describe ▶ INTEREST RECEIVABLE)	90,308.	86,302.	86,302.
	16 Total assets (to be completed by all filers)	74,877,422.	82,944,183.	82,944,183.
	17 Accounts payable and accrued expenses	60,289.	181,984.	
	18 Grants payable	4,899,747.	4,601,214.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	4,960,036.	4,783,198.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	69,917,386.	78,160,985.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	69,917,386.	78,160,985.	
	31 Total liabilities and net assets/fund balances	74,877,422.	82,944,183.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,917,386.
2	Enter amount from Part I, line 27a	2	<1,754,145.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	9,997,744.
4	Add lines 1, 2, and 3	4	78,160,985.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	78,160,985.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED		P	VARIOUS	/ / 10
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,791,188.		9,837,903.	<46,715.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<46,715.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<46,715.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	3,639,994.	64,193,156.	.056704
2008	5,063,105.	81,153,357.	.062389
2007	4,647,832.	95,912,054.	.048459
2006	3,953,168.	87,803,384.	.045023
2005	4,019,047.	81,699,133.	.049193

2 Total of line 1, column (d)	2	.261768
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052354
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	74,814,042.
5 Multiply line 4 by line 3	5	3,916,814.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,450.
7 Add lines 5 and 6	7	3,929,264.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,250,915.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	24,899.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	24,899.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	24,899.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	17,193.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,193.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	214.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,920.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BOWERFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>JOHN STURDIVANT</u> Telephone no. ► <u>601-607-3163</u> Located at ► <u>578 HIGHLAND COLONY PARKWAY, RIDGELAND, MS</u> ZIP+4 ► <u>39157</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		279,891.	14,351.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN STURDIVANT P.O. BOX 548, RAYMOND, MS 39154	CFO 40.00	118,708.	11,684.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	75,076,015.
b	Average of monthly cash balances	1b	877,327.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	75,953,342.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	75,953,342.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,139,300.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,814,042.
6	Minimum investment return Enter 5% of line 5	6	3,740,702.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,740,702.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	24,899.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	24,899.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,715,803.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,715,803.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,715,803.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,250,915.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,250,915.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,250,915.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,715,803.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			3,147,510.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 3,250,915.				
a Applied to 2009, but not more than line 2a			3,147,510.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				103,405.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				3,612,398.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John L. Stenberg
Signature of officer or trustee

3/1/11
Date

CFO
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name
Donald F Symmes

Preparer's signature 

Date 2/25/11

Check ☒ self-employed

PTIN
P00531568

Firm's name ► **SUMMERS, GREEN, & LEROUX, LLP**

Firm's address ► 4500 I-55 NORTH, SUITE 213
JACKSON, MS 39211

Firm's EIN ▶

Phone no.	601-982-0825
-----------	--------------

990-PF

018281
05-01-10

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	1,564,534.	0.	1,564,534.
TOTAL TO FM 990-PF, PART I, LN 4	1,564,534.	0.	1,564,534.

FORM 990-PF	LEGAL FEES	STATEMENT	2
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	31,177.	24,712.		6,465.
TO FM 990-PF, PG 1, LN 16A	31,177.	24,712.		6,465.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,790.	7,895.		7,895.
TO FORM 990-PF, PG 1, LN 16B	15,790.	7,895.		7,895.

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	17,959.	5,906.		12,053.
EXCISE TAX	21,707.	21,707.		0.
TO FORM 990-PF, PG 1, LN 18	39,666.	27,613.		12,053.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	74,149.	74,149.		0.
CUSTODIAL FEES	4,371.	4,371.		0.
BOARD AND COMMITTEE EXPENSES	86,296.	26,404.		59,892.
INSURANCE	25,912.	7,928.		17,984.
DUES, SUBSCRIPTIONS	7,460.	2,453.		5,007.
TRAVEL	90.	30.		60.
EMPLOYEE MILEAGE	1,036.	341.		695.
MEALS AND ENTERTAINMENT	3,255.	1,070.		2,185.
CONFERENCE	287.	94.		193.
OFFICE EXPENSE	3,037.	999.		2,038.
BANK SERVICE CHARGES	545.	545.		0.
TELEPHONE	5,799.	1,907.		3,892.
COMPUTER AND SOFTWARE				
MAINTENANCE	4,090.	1,345.		2,745.
EQUIPMENT REPAIRS AND				
MAINTENANCE	929.	305.		624.
MISCELLANEOUS	139.	46.		93.
BOOKS AND PUBLICATIONS	620.	204.		416.
TO FORM 990-PF, PG 1, LN 23	218,015.	122,191.		95,824.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
-------------	--	-----------	---

DESCRIPTION	AMOUNT
UNREALIZED GAINS (LOSSES) ON INVESTMENTS	9,997,744.
TOTAL TO FORM 990-PF, PART III, LINE 3	9,997,744.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN SECURITIES	FMV	81,554,346.	81,554,346.
TOTAL TO FORM 990-PF, PART II, LINE 13		81,554,346.	81,554,346.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	149,052.	147,407.	1,645.
TOTAL TO FM 990-PF, PART II, LN 14	149,052.	147,407.	1,645.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN BOWER, MD 100 LAKE HARBOR POINT BRANDON, MS 39047	BOARD PRESIDENT 1.30	12,726.	0.	0.
ANNE TRAVIS 947 PETRIFIED FOREST ROAD FLORA, MS 39071	CEO/BOARD VICE PRESIDENT 35.73	205,986.	14,351.	0.
JAMES F. DORRIS 223 GREENFIELD PLACE BRANDON, MS 39047	SECRETARY/TREASURER 1.18	7,837.	0.	0.
RALPH DIDLAKE, MD 193 SUNDOWN ROAD MADISON, MS 39110	DIRECTOR 1.31	12,267.	0.	0.
KATHY ELLIS 203 CHARLES COURT SLIDELL, LA 70458	DIRECTOR 1.08	8,093.	0.	0.
ALAN HULL, MD 312 VIRGINIA PLACE FORT WORTH, TX 76107	DIRECTOR 1.23	10,841.	0.	0.
WALTER NEELY, PH.D 102 NORTH MEADOWS PLACE JACKSON, MS 39211	DIRECTOR 3.64	12,700.	0.	0.
DANA SHIRES, M.D 409 BAYSHORE BLVD TAMPA, FL 33606	DIRECTOR 0.92	9,441.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		279,891.	14,351.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTER FOR MISSISSIPPI HEALTH POLICY 120 N. CONGRESS ST. JACKSON, MS 39201	RELATED FUNDING GRANT FOR CENTER FOR MS HEALTH POLICY	TAX EXEMPT	700,000.
DIRECT GRANT EXPENSES - VARIOUS VARIOUS JACKSON, MS	NOT RELATED EXPENSES RELATED TO DIRECT GRANTS	TAX EXEMPT	388,757.
MHA HEALTH, RESEARCH/EDUCATION FOUNDATION P.O. BOX 16444 JACKSON, MS 39236	NOT RELATED FOR STUDENT NURSE MENTORSHIP PROGRAM	TAX EXEMPT	28,070.
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON, MS 39205	NOT RELATED HEALTH IS ACADEMIC: BOWER SCH HLTH NETWORK	TAX EXEMPT	919,385.
MISSISSIPPI KIDNEY FOUNDATION 3000 OLD CANTON ROAD JACKSON, MS 39216	NOT RELATED FUNDING GRANT FOR PATIENT SERVICES DIRECTOR	TAX EXEMPT	55,000.
CENTER FOR MISSISSIPPI HEALTH POLICY 120 N. CONGRESS ST. JACKSON, MS 39296	RELATED STATEWIDE EVALUATIONS OF CHILDHOOD OBESITY PREVENTIO	TAX EXEMPT	125,000.
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON, MS 39205	NOT RELATED OFFICE OF HEALTHY SCHOOLS	TAX EXEMPT	5,000.
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON, MS 39205	NOT RELATED FUNDING GRANT FOR THE OFFICE OF HEALTHY SCHOOLS	TAX EXEMPT	100,000.

THE BOWER FOUNDATION

64-0540635

MISSISSIPPI STATE UNIVERSITY
FOUNDATION - P.O. BOX 5287 103
RESEARCH PARK MISSISSIPPI
STATE, MS 39762-5287

NOT RELATED
MATCHING GRANT FOR MS
KIDS COUNT CHALLENGE

TAX EXEMPT 30,000.

MISSISSIPPI STATE DEPARTMENT OF
HEALTH
570 EAST WOODROW WILSON DRIVE
JACKSON, MS 39216

NOT RELATED
FUNDING GRANT FOR
OFFICE OF SPECIAL
ASSISTANT TO STATE
HEALTH OFFICER

TAX EXEMPT 165,000.

MISSISSIPPI STATE DEPARTMENT OF
HEALTH
570 EAST WOODROW WILSON DRIVE
JACKSON, MS 39216

NOT RELATED
FUNDING GRANT FOR
WATER FLUORIDATION

TAX EXEMPT 350,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

2,866,212.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTER FOR MISSISSIPPI HEALTH POLICY 120 N. CONGRESS ST. JACKSON, MS 39201	RELATED STATEWIDE EVALUATIONS OF CHILDHOOD OBESITY PREVENTIO	TAX EXEMPT	140,000.
CENTER FOR MISSISSIPPI HEALTH POLICY 120 N. CONGRESS ST. JACKSON, MS 39201	RELATED PROMOTION OF INFORMED DEBATE OF MISSISSIPPI HEALTH P	TAX EXEMPT	617,800.
MHA HEALTH, RESEARCH/EDUCATION FOUNDATION P.O. BOX 16444 JACKSON, MS 39236	NOT RELATED STUDENT NURSE MENTORSHIP PROGRAM	TAX EXEMPT	71,730.
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON, MS 39205	NOT RELATED HEALTH IS ACADEMIC: BOWER SHC HLTH NETWORK PHASE 2	TAX EXEMPT	192,762.
MISSISSIPPI PUBLIC HEALTH ASSOCIATION P.O. BOX 4834 JACKSON, MS 39296	NOT RELATED ADVOCACY, INFRASTRUCTURE AND MEMBERSHIP DEVELOPMENT	TAX EXEMPT	50,000.
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER 2500 NORTH STATE STREET JACKSON, MS 39216	NOT RELATED CENTER FOR BIOETHICS AND MEDICAL HUMANITIES	TAX EXEMPT	2,000,000.
MISSISSIPPI KIDNEY FOUNDATION 3000 OLD CANTON ROAD JACKSON, MS 39216	NOT RELATED FUNDING GRANT FOR PATIENT SERVICES DIRECTOR	TAX EXEMPT	110,000.
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON, MS 39205	NOT RELATED FUNDING GRANT FOR THE OFFICE OF HEALTHY SCHOOLS	TAX EXEMPT	200,000.

THE BOWER FOUNDATION

64-0540635

MISSISSIPPI STATE DEPARTMENT OF
HEALTH
570 EAST WOODROW WILSON DRIVE
JACKSON, MS 39216

NOT RELATED
FUNDING GRANT FOR
WATER FLUORIDATION

TAX EXEMPT 120,000.

MISSISSIPPI STATE UNIVERSITY
FOUNDATION - P.O. BOX 5287 103
RESEARCH PARK MISSISSIPPI
STATE, MS 39762-5287

NOT RELATED
MATCHING GRANT FOR MS
KIDS COUNT CHALLENGE

TAX EXEMPT 5,000.

MISSISSIPPI STATE DEPARTMENT OF
HEALTH
570 EAST WOODROW WILSON DRIVE
JACKSON, MS 39216

NOT RELATED
FUNDING GRANT FOR
OFFICE OF SPECIAL
ASSISTANT TO STATE
HEALTH OFFICER

TAX EXEMPT 335,000.

MISSISSIPPI STATE DEPARTMENT OF
HEALTH
570 EAST WOODROW WILSON DRIVE
JACKSON, MS 39216

NOT RELATED
FUNDING GRANT FOR
WATER FLUORIDATION

TAX EXEMPT 758,923.

TOTAL TO FORM 990-PF, PART XV, LINE 3B

4,601,215.

Realized Capital Gains 12/31/10

Symbol	Description	Lot#	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains	Months Held
GMICX	GMO Intl Intrnsic Value Avg	09/16/05	11/18/10		23,201.856	693,361.13	500,000.00	-193,361.13	62.07
	5 Year Gain				23,201.856	693,361.13	500,000.00	-193,361.13	
GMICX	GMO Intl Intrinsic Valu				23,201.856	693,361.13	500,000.00 ✓	-193,361.13 ✓	
MSUSX	Morgan Stanley US Rea Avg	10/15/02	11/18/10		474.836	7,575.22	6,448.27	-1,126.94	97.12
MSUSX	Morgan Stanley US Rea Avg	12/26/02	11/18/10		538.851	8,596.47	7,317.60	-1,278.87	94.76
MSUSX	Morgan Stanley US Rea Avg	12/26/02	11/18/10		7,215.126	115,105.32	97,981.41	-17,123.91	94.76
MSUSX	Morgan Stanley US Rea Avg	12/26/02	11/18/10		2,138.661	34,118.78	29,043.02	-5,075.76	94.76
MSUSX	Morgan Stanley US Rea Avg	04/02/03	11/18/10		1,638.547	26,140.29	22,251.47	-3,888.82	91.53
MSUSX	Morgan Stanley US Rea Avg	07/08/03	11/18/10		1,452.373	23,170.19	19,723.23	-3,446.97	88.34
MSUSX	Morgan Stanley US Rea Avg	10/07/03	11/18/10		1,486.568	23,715.72	20,187.59	-3,528.12	85.37
MSUSX	Morgan Stanley US Rea Avg	12/26/03	11/18/10		494.599	7,890.50	6,716.65	-1,173.85	82.76
MSUSX	Morgan Stanley US Rea Avg	12/26/03	11/18/10		1,508.471	24,065.14	20,485.04	-3,580.11	82.76
MSUSX	Morgan Stanley US Rea Avg	12/26/03	11/18/10		1,343.605	21,434.98	18,246.16	-3,188.82	82.76
MSUSX	Morgan Stanley US Rea Avg	04/07/04	11/18/10		1,378.663	21,994.27	18,722.24	-3,272.03	79.37
MSUSX	Morgan Stanley US Rea Avg	07/08/04	11/18/10		862.799	13,764.52	11,716.81	-2,047.71	76.34
MSUSX	Morgan Stanley US Rea Avg	07/08/04	11/18/10		1,174.603	18,738.84	15,951.11	-2,787.73	76.34
MSUSX	Morgan Stanley US Rea Avg	10/07/04	11/18/10		1,090.748	17,401.07	14,812.36	-2,588.71	73.37
MSUSX	Morgan Stanley US Rea Avg	12/27/04	11/18/10		537.311	8,571.90	7,296.68	-1,275.22	70.73
MSUSX	Morgan Stanley US Rea Avg	12/27/04	11/18/10		5,525.29	88,146.80	75,033.44	-13,113.36	70.73
MSUSX	Morgan Stanley US Rea Avg	12/27/04	11/18/10		521.005	8,311.77	7,075.25	-1,236.52	70.73
MSUSX	Morgan Stanley US Rea Avg	04/07/05	11/18/10		851.884	13,590.39	11,568.58	-2,021.81	67.37
MSUSX	Morgan Stanley US Rea Avg	07/08/05	11/18/10		5,238.997	83,579.47	71,145.58	-12,433.89	64.34
MSUSX	Morgan Stanley US Rea Avg	07/08/05	11/18/10		284.957	4,546.01	3,869.72	-676.30	64.34
MSUSX	Morgan Stanley US Rea Avg	07/08/05	11/18/10		714.272	11,395.02	9,699.81	-1,695.21	64.34
MSUSX	Morgan Stanley US Rea Avg	10/07/05	11/18/10		346.685	5,530.78	4,707.98	-822.80	61.37
	5 Year Gain				36,818.851	587,383.46	500,000.00 ✓	-87,383.46	
MSUSX	Morgan Stanley US Re				36,818.851	587,383.46	500,000.00	-87,383.46 ✓	
SSCOM	Sound Shore Comminglk Avg	07/31/07	10/01/10		897,087.16	897,087.16	940,917.69 ✓	43,830.53	38.03
SSCOM	Sound Shore Comminglk Avg	07/31/07	09/30/10		818.18	818.18	818.18	0.00	38
SSCOM	Sound Shore Comminglk Avg	07/31/07	08/31/10		756.63	756.63	756.63	0.00	37
SSCOM	Sound Shore Comminglk Avg	07/31/07	07/31/10		794.4	794.40	794.40	0.00	36
SSCOM	Sound Shore Comminglk Avg	07/31/07	07/01/10		1,000,000	1,000,000.00	1,000,000.00 ✓	0.00	35.03
SSCOM	Sound Shore Comminglk Avg	07/31/07	06/30/10		1,365.24	1,365.24	1,365.24	0.00	35
SSCOM	Sound Shore Comminglk Avg	07/31/07	05/31/10		1,430.64	1,430.64	1,430.64	0.00	34
SSCOM	Sound Shore Comminglk Avg	07/31/07	05/31/10		382.35	382.35	382.35	0.00	34
SSCOM	Sound Shore Comminglk Avg	07/31/07	04/30/10		34.69	34.69	34.69	0.00	33
SSCOM	Sound Shore Comminglk Avg	07/31/07	04/30/10		1,579.08	1,579.08	1,579.08	0.00	33
SSCOM	Sound Shore Comminglk Avg	07/31/07	03/31/10		1,557.06	1,557.06	1,557.06	0.00	32
SSCOM	Sound Shore Comminglk Avg	07/31/07	02/28/10		77.2	77.20	77.20	0.00	31
SSCOM	Sound Shore Comminglk Avg	07/31/07	02/28/10		1,495.13	1,495.13	1,495.13	0.00	31
SSCOM	Sound Shore Comminglk Avg	07/31/07	01/31/10		1,454.07	1,454.07	1,454.07	0.00	30
SSCOM	Sound Shore Comminglk Avg	08/31/07	10/01/10		4,853.63	4,853.63	5,090.77 ✓	237.14	37.03
SSCOM	Sound Shore Comminglk Avg	09/30/07	10/01/10		4,159.6	4,159.60	4,362.83 ✓	203.23	36.03
SSCOM	Sound Shore Comminglk Avg	10/31/07	10/01/10		2,370.05	2,370.05	2,485.85 ✓	115.80	35.03
SSCOM	Sound Shore Comminglk Avg	11/30/07	10/01/10		5,590.38	5,590.38	5,863.52 ✓	273.14	34.03
SSCOM	Sound Shore Comminglk Avg	12/31/07	10/01/10		4,637.54	4,637.54	4,864.12 ✓	226.58	33.03
SSCOM	Sound Shore Comminglk Avg	01/31/08	10/01/10		1,810.61	1,810.61	1,899.07 ✓	88.46	32.03

✓ - Agreed to Broker Statement w/ptc Produced using Captool Global Investor Software

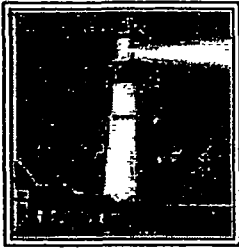
Symbol	Description	Lot#	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains	Months Held
SSCOM	Sound Shore Comminglk Avg	02/29/08	10/01/10		4,095.95	4,095.95	4,296.07	200.12	31.03
SSCOM	Sound Shore Comminglk Avg	03/31/08	10/01/10		4,145.71	4,145.71	4,348.26	202.55	30.03
SSCOM	Sound Shore Comminglk Avg	04/30/08	10/01/10		10,481.21	10,481.21	10,993.31	512.10	29.03
SSCOM	Sound Shore Comminglk Avg	04/30/08	10/01/10		5,229.8	5,229.80	5,485.32	255.52	29.03
SSCOM	Sound Shore Comminglk Avg	05/31/08	10/01/10		8,448.6	8,448.60	8,861.39	412.79	28.03
SSCOM	Sound Shore Comminglk Avg	05/31/08	10/01/10		6,432.25	6,432.25	6,746.52	314.27	28.03
SSCOM	Sound Shore Comminglk Avg	06/30/08	10/01/10		30.7	30.70	32.20	1.50	27.03
SSCOM	Sound Shore Comminglk Avg	06/30/08	10/01/10		1,628.02	1,628.02	1,707.56	79.54	27.03
SSCOM	Sound Shore Comminglk Avg	06/30/08	10/01/10		3,616.3	3,616.30	3,792.99	176.69	27.03
SSCOM	Sound Shore Comminglk Avg	07/31/08	10/01/10		411.29	411.29	431.39	20.10	26.03
SSCOM	Sound Shore Comminglk Avg	07/31/08	10/01/10		2,090.55	2,090.55	2,192.69	102.14	26.03
SSCOM	Sound Shore Comminglk Avg	08/31/08	10/01/10		1,498.46	1,498.46	1,571.67	73.21	25.03
SSCOM	Sound Shore Comminglk Avg	08/31/08	10/01/10		236.36	236.36	247.91	11.55	25.03
SSCOM	Sound Shore Comminglk Avg	08/31/08	10/01/10		3,917.05	3,917.05	4,108.43	191.38	25.03
SSCOM	Sound Shore Comminglk Avg	09/30/08	10/01/10		2,942.74	2,942.74	3,086.52	143.78	24.03
SSCOM	Sound Shore Comminglk Avg	10/31/08	10/01/10		1,958.72	1,958.72	2,054.42	95.70	23.03
SSCOM	Sound Shore Comminglk Avg	11/30/08	10/01/10		6,024.35	6,024.35	6,318.69	294.34	22.03
SSCOM	Sound Shore Comminglk Avg	12/31/08	10/01/10		2,493.38	2,493.38	2,615.20	121.82	21.03
SSCOM	Sound Shore Comminglk Avg	01/31/09	10/01/10		1,915.39	1,915.39	2,008.97	93.58	20.03
SSCOM	Sound Shore Comminglk Avg	02/28/09	10/01/10		8,007.17	8,007.17	8,398.39	391.22	19.03
SSCOM	Sound Shore Comminglk Avg	03/31/09	10/01/10		2,311.85	2,311.85	2,424.80	112.95	18.03
SSCOM	Sound Shore Comminglk Avg	04/30/09	10/01/10		0.27	0.27	0.28	0.01	17.03
SSCOM	Sound Shore Comminglk Avg	04/30/09	10/01/10		1,617.39	1,617.39	1,696.41	79.02	17.03
SSCOM	Sound Shore Comminglk Avg	05/31/09	10/01/10		4,909.58	4,909.58	5,149.46	239.88	16.03
SSCOM	Sound Shore Comminglk Avg	06/30/09	10/01/10		669.28	669.28	701.98	32.70	15.03
SSCOM	Sound Shore Comminglk Avg	06/30/09	10/01/10		2,793.55	2,793.55	2,930.04	136.49	15.03
SSCOM	Sound Shore Comminglk Avg	07/31/09	10/01/10		3,969.41	3,969.41	4,163.35	193.94	14.03
SSCOM	Sound Shore Comminglk Avg	07/31/09	10/01/10		2,853.35	2,853.35	2,992.76	139.41	14.03
SSCOM	Sound Shore Comminglk Avg	08/31/09	10/01/10		2,968.34	2,968.34	3,113.37	145.03	13.03
SSCOM	Sound Shore Comminglk Avg	09/30/09	10/01/10		4,050.82	4,050.82	4,248.74	197.92	12.03
SSCOM	Sound Shore Comminglk Avg	09/30/09	10/01/10		2,377.99	2,377.99	2,494.18	116.19	12.03
12-60 Months Held					2,036,379.47 /	2,036,379.47	2,086,441.82	50,062.35	
SSCOM	Sound Shore Comminglk Avg	10/31/09	10/01/10		20,038.23	20,038.23	21,017.27	979.04	11.03
SSCOM	Sound Shore Comminglk Avg	10/31/09	10/01/10		3,009.88	3,009.88	3,156.94	147.06	11.03
SSCOM	Sound Shore Comminglk Avg	11/30/09	10/01/10		10,758.99	10,758.99	11,284.66	525.67	10.03
SSCOM	Sound Shore Comminglk Avg	11/30/09	10/01/10		4,244.17	4,244.17	4,451.53	207.36	10.03
SSCOM	Sound Shore Comminglk Avg	12/31/09	10/01/10		40.65	40.65	42.64	1.99	9.03
SSCOM	Sound Shore Comminglk Avg	12/31/09	10/01/10		1,766.45	1,766.45	1,852.76	86.31	9.03
SSCOM	Sound Shore Comminglk Avg	12/31/09	10/01/10		19,609.19	19,609.19	20,567.27	958.08	9.03
SSCOM	Sound Shore Comminglk Avg	12/31/09	10/01/10		1,286.31	1,286.31	1,349.16	62.85	9.03
SSCOM	Sound Shore Comminglk Avg	01/31/10	10/01/10		8,820.67	8,820.67	9,251.64	430.97	8.03
SSCOM	Sound Shore Comminglk Avg	01/31/10	10/01/10		9,986.77	9,986.77	10,474.71	487.94	8.03
SSCOM	Sound Shore Comminglk Avg	01/31/10	10/01/10		2,193.92	2,193.92	2,301.11	107.19	8.03
SSCOM	Sound Shore Comminglk Avg	02/28/10	10/01/10		19,804.71	19,804.71	20,772.34	967.63	7.03
SSCOM	Sound Shore Comminglk Avg	02/28/10	10/01/10		528.86	528.86	554.70	25.84	7.03
SSCOM	Sound Shore Comminglk Avg	02/28/10	10/01/10		4,223.82	4,223.82	4,430.19	206.37	7.03
SSCOM	Sound Shore Comminglk Avg	03/31/10	10/01/10		30.94	30.94	32.45	1.51	6.03
SSCOM	Sound Shore Comminglk Avg	03/31/10	10/01/10		18,997.57	18,997.57	19,925.77	928.20	6.03
SSCOM	Sound Shore Comminglk Avg	03/31/10	10/01/10		24,101.54	24,101.54	25,279.11	1,177.57	6.03
SSCOM	Sound Shore Comminglk Avg	03/31/10	10/01/10		3,439.5	3,439.50	3,607.55	168.05	6.03
SSCOM	Sound Shore Comminglk Avg	04/30/10	10/01/10		16,192.72	16,192.72	16,983.88	791.16	5.03

Symbol	Description	Lot#	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains	Months Held
SSCOM	Sound Shore Commingle Avg		04/30/10	10/01/10	2,049.2	2,049.20	2,149.32	100.12	5.03
SSCOM	Sound Shore Commingle Avg		04/30/10	10/01/10	1,927.89	1,927.89	2,022.08	94.19	5.03
SSCOM	Sound Shore Commingle Avg		05/31/10	10/01/10	7,009.28	7,009.28	7,351.74	342.46	4.03
SSCOM	Sound Shore Commingle Avg		05/31/10	10/01/10	20,970.47	20,970.47	21,995.06	1,024.59	4.03
SSCOM	Sound Shore Commingle Avg		05/31/10	10/01/10	7,855.76	7,855.76	8,239.58	383.82	4.03
SSCOM	Sound Shore Commingle Avg		06/30/10	10/01/10	40.44	40.44	42.42	1.98	3.03
SSCOM	Sound Shore Commingle Avg		06/30/10	10/01/10	1,401.99	1,401.99	1,470.49	68.50	3.03
SSCOM	Sound Shore Commingle Avg		07/31/10	10/01/10	1,488.41	1,488.41	1,561.13	72.72	2.03
SSCOM	Sound Shore Commingle Avg		07/31/10	10/01/10	1,484.89	1,484.89	1,557.44	72.55	2.03
SSCOM	Sound Shore Commingle Avg		08/31/10	10/01/10	5,076.83	5,076.83	5,324.88	248.05	1.03
SSCOM	Sound Shore Commingle Avg		08/31/10	10/01/10	2,615.79	2,615.79	2,743.59	127.80	1.03
SSCOM	Sound Shore Commingle Avg		09/30/10	10/01/10	844.17	844.17	885.42	41.25	0.03
SSCOM	Sound Shore Commingle Avg		09/30/10	10/01/10	859.51	859.51	901.50	41.99	0.03
	Short Term				222,699.52	222,699.52	233,580.33 ✓	10,880.81	
SSCOM	Sound Shore Commingle				2,259,078.99	2,259,078.99	2,320,022.15	60,943.16 ✓	
						3,539,823.59	3,320,022.15	-219,801.44	

✓ Add Earnest Partners, which isn't included in the numbers. → + 55,072.09
→ < 211.21 >

✓ Add Sound Shore + 118,225.96
46,714.60
per GL 46,714.61
.01

Note: This schedule does not include Earnest partners. Also, it doesn't include all of Sound Shore. Sound Shore has monthly capital gains dividends that are getting booked to gain/loss. The Earnest Partners & Sound Shore gain/loss are booked monthly using their broker statements.



SCHEDULE OF PARTNER'S CAPITAL

(Unaudited)

Sound Shore Commingled Fund, LLC

Period: October 1, 2010 to October 31, 2010

Account number

60BOWF

Investor name

The Bower Foundation

Recipient email

jsturdivant@bowerfoundation.org

The Bower Foundation
578 Highland Colony Pkwy, Suite 120
Ridgeland MS 39157 US

Net performance (%)		Original contribution date
For the period	0.00	August 1, 2007
Year to date	1.14	
Since inception	-18.35	

	For the period	Year to date	Inception to date
	(\$)	(\$)	(\$)
Beginning capital balance	1,308,277.48	2,386,980.63	0.00
Contributions	0.00	0.00	2,956,602.24
Withdrawals	-1,308,277.48	-2,308,277.48	-2,308,277.48
Total investment results	0.00	-78,703.15	-648,324.76
Ending capital balance	0.00	0.00	0.00
Net Investment results			
Interest income	0.00	0.00	
Dividend income	0.00	25,987.73	
Short term realized gain (loss)	0.00	70,546.86	} \$118,225.46
Long term realized gain (loss)	0.00	47,679.10	
New issue income	0.00	0.00	
Dividend and interest expense	0.00	0.00	
Other income (expense)	0.00	-422.86	
Management fee	0.00	-11,250.43	
Unrealized gain (loss)	0.00	-211,243.55	
Total investment results	0.00	-78,703.15	-648,324.76

CONTACT INFORMATION

Please contact the Administrator at 1 (866) 884-6403 or (905) 214-8170 if you require any further information.

*Please note that these amounts are unaudited and are subject to change due to year end tax preparation adjustments including, but not limited to, constructive sales and wash sales.



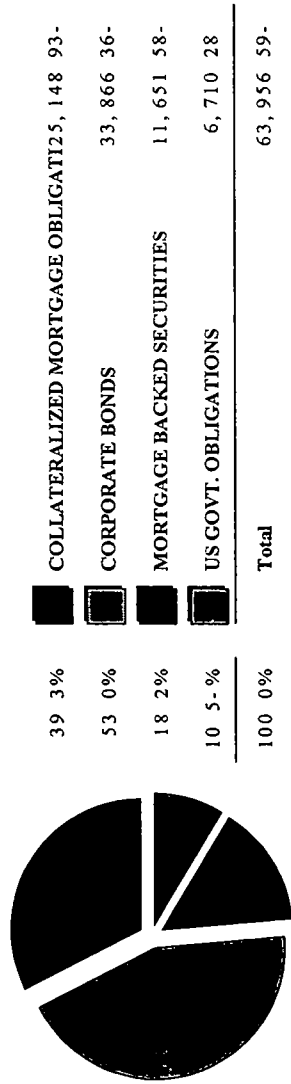
TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 339

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses Realized Gains & Losses Allocation



Realized Gains & Losses Schedule

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
SHORT TERM INVESTMENTS					
CUSIP # 9999258T0					
PERFORMANCE FUND MONEY MARKET B					
TOTAL ACTIVITY FROM 01/01/2010 TO 12/31/2010					
SOLD			1,939,603.09	1,939,603.09	
TOTAL 1,939,603.09 UNITS			1,939,603.09	1,939,603.09	
TOTAL SHORT TERM INVESTMENTS			1,939,603.09	1,939,603.09	



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 340

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
US GOVT OBLIGATIONS					
CUSIP # 3133XKQX6 FED HOME LOAN BANK DTD 05/02/2007 4 875% 05/17/2017					
12/29/2010	12/30/2010	SOLD 100,000 UNITS AT 111.3346	111,334.60	106,938.00 107,464.85	4,396.60 3,869.75
TOTAL 100,000 UNITS					
CUSIP # 3134A4UM4 FED HOME LOAN MTG CORP DTD 01/16/2004 4 5% 01/15/2014					
12/29/2010	12/30/2010	SOLD 100,000 UNITS AT 109.2721	109,272.10	108,094.00 104,694.10	1,178.10 4,578.00
TOTAL 100,000 UNITS					
CUSIP # 3137EACAS FED HOME LOAN MTG CORP DTD 03/27/2009 3 75% 03/27/2019					
12/29/2010	12/30/2010	SOLD 75,000 UNITS AT 102.1337	76,600.28	73,523.25 73,358.55	3,077.03 3,241.73
TOTAL 75,000 UNITS					
CUSIP # 83162CEZ2 SMALL BUSINESS ADMIN PART CERTS SER 93 L DTD 12/15/1993 6 3% 12/01/2013					
06/04/2010	06/04/2010	PAYMENT ON 29,574 UNITS	4,715.70	4,929.37 4,690.65	213.67- 25.05
12/03/2010	12/03/2010	PAYMENT ON 24,858.3 UNITS	4,469.11	4,671.61 4,445.37	202.50- 23.74
TOTAL 9,184.81 UNITS					



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 341

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
CUSIP # 83162CLW1 SMALL BUSINESS ADMIN PART CERTS DTD 11/14/2001 SERIES 2001-10 K 5.34% 11/01/2021-2006					
05/05/2010	05/05/2010	PAYMENT ON 81,890 26 UNITS	9,462 00	9,973 52 5,900 22	511 52- 3,561 78
11/02/2010	11/02/2010	PAYMENT ON 72,428 26 UNITS	3,660 73	3,858 63 2,282 72	197 90- 1,378 01
TOTAL 13,122 73 UNITS			13,122 73	13,832 15 8,182 94	709 42- 4,939 79
CUSIP # 83162CPS6 SMALL BUSINESS ADMIN PART CERTS SERIES 2005-20H CLASS 1 DTD 08/17/2005 5.11% 08/01/2025					
02/05/2010	02/05/2010	PAYMENT ON 107,505 86 UNITS	6,872 10	7,239 34 6,872 10	367 24-
08/04/2010	08/04/2010	PAYMENT ON 100,633 76 UNITS	8,394 90	8,843 52 8,394 90	448 62-
TOTAL 15,267 UNITS			15,267 00	16,082 86 15,267 00	815 86-
TOTAL US GOVT. OBLIGATIONS			334,781 52	328,071 24 318,103 46	6,710.28 16,678 06
MORTGAGE BACKED SECURITIES					
CUSIP # 3128HJAH9 FED HOME LOAN MTG CORP POOL W30008 DTD 05/01/2000 7.645% 05/01/2025					
08/16/2010	08/16/2010	PAYMENT ON 75,000 UNITS FHLMC PC GOLD MLT AMR	176 68	205 09 164 95	28 41- 11 73
09/15/2010	09/15/2010	PAYMENT ON 60,145 82 UNITS FHLMC PC GOLD MLT AMR	177 87	206 47 206 59	28 60- 28 72-
10/15/2010	10/15/2010	PAYMENT ON 59,967 95 UNITS FHLMC PC GOLD MLT AMR	179 06	207 85 207 97	28 79- 28 91-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 342

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
11/15/2010	11/15/2010	PAYMENT ON 59,788 89 UNITS FHLMC PC GOLD MLT AMR	180 26	209 24 209 36	28 98- 29 10-
12/15/2010	12/15/2010	PAYMENT ON 84,608 63 UNITS FHLMC PC GOLD MLT AMR	241 96	280 97 264 04	39 01- 22 08-
TOTAL 955 83 UNITS			955 83	1,109 62 1,052 91	153 79- 97 08-
CUSIP # 31371NKK61 FED NATL MTG ASSN POOL 256917 DTD 08/01/2007 4 5% 09/01/2017					
01/25/2010	01/25/2010	PAYMENT ON 54,154 66 UNITS FNMA PASS-THRU SHRT 10 YEAR	578 81	597 70 569 22	18 89- 9 59
02/25/2010	02/25/2010	PAYMENT ON 53,575 85 UNITS FNMA PASS-THRU SHRT 10 YEAR	2,595 98	2,680 71 2,552 98	84 73- 43 00
03/25/2010	03/25/2010	PAYMENT ON 50,979 87 UNITS FNMA PASS-THRU SHRT 10 YEAR	3,194 15	3,298 41 3,141 25	104 26- 52 90
04/26/2010	04/26/2010	PAYMENT ON 47,785 72 UNITS FNMA PASS-THRU SHRT 10 YEAR	1,121 96	1,158 58 1,103 38	36 62- 18 58
05/25/2010	05/25/2010	PAYMENT ON 46,663 76 UNITS FNMA PASS-THRU SHRT 10 YEAR	1,005 75	1,038 58 989 09	32 83- 16 66
06/25/2010	06/25/2010	PAYMENT ON 45,658 01 UNITS FNMA PASS-THRU SHRT 10 YEAR	1,100 55	1,136 47 1,082 32	35 92- 18 23
07/26/2010	07/26/2010	PAYMENT ON 44,557 46 UNITS FNMA PASS-THRU SHRT 10 YEAR	1,910 33	1,972 68 1,878 69	62 35- 31 64
08/25/2010	08/25/2010	PAYMENT ON 42,647 13 UNITS FNMA PASS-THRU SHRT 10 YEAR	2,024 10	2,090 17 1,990 58	66 07- 33 52
09/27/2010	09/27/2010	PAYMENT ON 40,623 03 UNITS FNMA PASS-THRU SHRT 10 YEAR	1,808 64	1,867 67 1,778 68	59 03- 29 96
10/23/2010	10/25/2010	PAYMENT ON 38,814 39 UNITS FNMA PASS-THRU SHRT 10 YEAR	470 74	486 11 462 94	15 37- 7 80
11/26/2010	11/26/2010	PAYMENT ON 38,343 65 UNITS FNMA PASS-THRU SHRT 10 YEAR	1,150 53	1,188 08 1,131 47	37 55- 19 06



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 343

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
12/27/2010	12/27/2010	PAYMENT ON 37,193 12 UNITS FNMA PASS-THRU SHRT 10 YEAR	483 75	499 54 475 74	15 79- 8 01
TOTAL 17,445 29 UNITS			17,445 29	18,014 70 17,156 34	569 41- 288 95
CUSIP # 31377LAN0 FED NATL MTG ASSN POOL 380729 DTD 10/01/1998 6 27% 10/01/2013					
01/25/2010	01/25/2010	PAYMENT ON 166,608 88 UNITS FNMA PASS-THRU BLN MULTI 7	358 95	391 73 318 92	32 78- 40 03
02/25/2010	02/25/2010	PAYMENT ON 166,249 93 UNITS FNMA PASS-THRU BLN MULTI 7	361 03	394 00 320 77	32 97- 40 26
03/25/2010	03/25/2010	PAYMENT ON 165,888 9 UNITS FNMA PASS-THRU BLN MULTI 7	363 12	396 28 322 63	33 16- 40 49
04/26/2010	04/26/2010	PAYMENT ON 165,525 78 UNITS FNMA PASS-THRU BLN MULTI 7	365 23	398 58 324 50	33 35- 40 73
05/25/2010	05/25/2010	PAYMENT ON 165,160 55 UNITS FNMA PASS-THRU BLN MULTI 7	367 34	400 89 326 38	33 55- 40 96
06/25/2010	06/25/2010	PAYMENT ON 164,793 21 UNITS FNMA PASS-THRU BLN MULTI 7	369 47	403 21 328 27	33 74- 41 20
07/26/2010	07/26/2010	PAYMENT ON 164,423 74 UNITS FNMA PASS-THRU BLN MULTI 7	371 61	405 55 330 17	33 94- 41 44
08/25/2010	08/25/2010	PAYMENT ON 164,052 13 UNITS FNMA PASS-THRU BLN MULTI 7	373 76	407 89 332 08	34 13- 41 68
09/27/2010	09/27/2010	PAYMENT ON 163,678 37 UNITS FNMA PASS-THRU BLN MULTI 7	375 93	410 26 334 01	34 33- 41 92
10/25/2010	10/25/2010	PAYMENT ON 163,302 44 UNITS FNMA PASS-THRU BLN MULTI 7	378 10	412 63 335 94	34 53- 42 16
11/26/2010	11/26/2010	PAYMENT ON 162,924 34 UNITS FNMA PASS-THRU BLN MULTI 7	380 29	415 02 337 88	34 73- 42 41
12/27/2010	12/27/2010	PAYMENT ON 162,544 05 UNITS FNMA PASS-THRU BLN MULTI 7	382 50	417 43 339 85	34 93- 42 65
TOTAL 4,447 33 UNITS			4,447 33	4,853 47 3,951 40	406 14- 495 93



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 344

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
01/25/2010	01/25/2010	PAYMENT ON 74,713 76 UNITS FNMA PASS-THRU BLN MULTI 7	66 41	67 22 69 28	0 81- 2 87-
02/25/2010	02/25/2010	PAYMENT ON 74,647.35 UNITS FNMA PASS-THRU BLN MULTI 7	66 75	67 56 69 63	0 81- 2 88-
03/25/2010	03/25/2010	PAYMENT ON 74,580 6 UNITS FNMA PASS-THRU BLN MULTI 7	103 32	104 58 107 78	1 26- 4 46-
04/26/2010	04/26/2010	PAYMENT ON 74,477 28 UNITS FNMA PASS-THRU BLN MULTI 7	67 60	68 42 70 52	0 82- 2 92-
05/25/2010	05/25/2010	PAYMENT ON 74,409 68 UNITS FNMA PASS-THRU BLN MULTI 7	79 99	80 97 83 45	0 98- 3 46-
06/25/2010	06/25/2010	PAYMENT ON 74,329 69 UNITS FNMA PASS-THRU BLN MULTI 7	68 34	69 17 71 29	0 83- 2 95-
07/26/2010	07/26/2010	PAYMENT ON 74,261 35 UNITS FNMA PASS-THRU BLN MULTI 7	80 71	81 69 84 20	0 98- 3 49-
08/25/2010	08/25/2010	PAYMENT ON 74,180 64 UNITS FNMA PASS-THRU BLN MULTI 7	69 09	69 93 72 07	0 84- 2 98-
09/27/2010	09/27/2010	PAYMENT ON 74,111 55 UNITS FNMA PASS-THRU BLN MULTI 7	69 44	70 29 72 44	0 85- 3 00-
10/25/2010	10/25/2010	PAYMENT ON 74,042 11 UNITS FNMA PASS-THRU BLN MULTI 7	81 78	82 78 85 31	1 00- 3 53-
11/26/2010	11/26/2010	PAYMENT ON 73,960 33 UNITS FNMA PASS-THRU BLN MULTI 7	70 20	71 06 73 23	0 86- 3 03-
12/27/2010	12/27/2010	PAYMENT ON 73,890 13 UNITS FNMA PASS-THRU BLN MULTI 7	82 52	83 53 86 09	1 01- 3 57-
TOTAL 90615 UNITS			906 15	917 20 945 29	11 05- 39 14-

CUSIP # 31381MDQ5
FED NATL MTG ASSN POOL 464611
DTD 03/01/2010 4 45% 02/01/2020



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 345

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
04/26/2010	04/26/2010	PAYMENT ON 80,000 UNITS FNMA PASS-THRU BLLN MULT17	78 80	81 16 81 16	2 36- 2 36-
05/25/2010	05/25/2010	PAYMENT ON 79,921 2 UNITS FNMA PASS-THRU BLLN MULT17	91 05	93 78 93 78	2 73- 2 73-
06/25/2010	06/25/2010	PAYMENT ON 79,830 15 UNITS FNMA PASS-THRU BLLN MULT17	79 59	81 98 81 98	2 39- 2 39-
07/26/2010	07/26/2010	PAYMENT ON 79,750 56 UNITS FNMA PASS-THRU BLLN MULT17	91 81	94 56 94 56	2 75- 2 75-
08/25/2010	08/25/2010	PAYMENT ON 79,658 75 UNITS FNMA PASS-THRU BLLN MULT17	80 38	82 79 82 79	2 41- 2 41-
09/27/2010	09/27/2010	PAYMENT ON 79,578 37 UNITS FNMA PASS-THRU BLLN MULT17	80 75	83 17 83 17	2 42- 2 42-
10/25/2010	10/25/2010	PAYMENT ON 79,497 62 UNITS FNMA PASS-THRU BLLN MULT17	92 94	95 73 95 73	2 79- 2 79-
11/26/2010	11/26/2010	PAYMENT ON 79,404 68 UNITS FNMA PASS-THRU BLLN MULT17	81 55	84 00 84 00	2 45- 2 45-
12/27/2010	12/27/2010	PAYMENT ON 79,323 13 UNITS FNMA PASS-THRU BLLN MULT17	93 72	96 53 96 53	2 81- 2 81-
		TOTAL 770 59 UNITS	770 59	793 70 793 70	23 11- 23 11-
		CUSIP # 31381MFB6 FED NATL MTG ASSN POOL 464662 DTD 02/01/2010 3 98% 02/01/2015			
03/25/2010	03/25/2010	PAYMENT ON 60,000 UNITS FNMA PASS-THRU 2ND LIEN MUL	77 01	79 39 79 39	2 38- 2 38-
04/26/2010	04/26/2010	PAYMENT ON 59,922 99 UNITS FNMA PASS-THRU 2ND LIEN MUL	45 68	47 09 47 09	1 41- 1 41-
05/25/2010	05/25/2010	PAYMENT ON 59,877 31 UNITS FNMA PASS-THRU 2ND LIEN MUL	56 49	58 24 58 24	1 75- 1 75-
06/25/2010	06/25/2010	PAYMENT ON 59,820 82 UNITS FNMA PASS-THRU 2ND LIEN MUL	46 24	47 67 47 67	1 43- 1 43-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 346

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
07/26/2010	07/26/2010	PAYMENT ON 59,774 58 UNITS FNMA PASS-THRU 2ND LIEN MUL	57 03	58 79 58 79	1 76- 1 76-
08/25/2010	08/25/2010	PAYMENT ON 59,717 55 UNITS FNMA PASS-THRU 2ND LIEN MUL	46 80	48 25 48 25	1 45- 1 45-
09/27/2010	09/27/2010	PAYMENT ON 59,670 75 UNITS FNMA PASS-THRU 2ND LIEN MUL	47 06	48 52 48 52	1 46- 1 46-
10/25/2010	10/25/2010	PAYMENT ON 59,623 69 UNITS FNMA PASS-THRU 2ND LIEN MUL	57 83	59 62 59 62	1 79- 1 79-
11/26/2010	11/26/2010	PAYMENT ON 59,565 86 UNITS FNMA PASS-THRU 2ND LIEN MUL	47 63	49 10 49 10	1 47- 1 47-
12/27/2010	12/27/2010	PAYMENT ON 59,518 23 UNITS FNMA PASS-THRU 2ND LIEN MUL	58 39	60 20 60 20	1 81- 1 81-
TOTAL 540 16 UNITS			540 16	556 87 556 87	16 71- 16 71-
CUSIP # 31409ERK9 FED NATL MTG ASSN POOL 869090 DTD 04/01/2006 6% 05/01/2036					
01/25/2010	01/25/2010	PAYMENT ON 80,986 46 UNITS FNMA PASS-THRU LNG 30 YEAR	3,068 60	3,259 44 3,053 26	190 84- 15 34
02/25/2010	02/25/2010	PAYMENT ON 77,917 86 UNITS FNMA PASS-THRU LNG 30 YEAR	2,254 06	2,394 24 2,242 79	140 18- 11 27
03/25/2010	03/25/2010	PAYMENT ON 75,663 8 UNITS FNMA PASS-THRU LNG 30 YEAR	1,824 92	1,938 41 1,815 80	113 49- 9 12
04/26/2010	04/26/2010	PAYMENT ON 73,838 88 UNITS FNMA PASS-THRU LNG 30 YEAR	2,519 41	2,676 09 2,506 81	156 68- 12 60
05/25/2010	05/25/2010	PAYMENT ON 71,319 47 UNITS FNMA PASS-THRU LNG 30 YEAR	10,994 20	11,677 93 10,939 23	683 73- 54 97
06/25/2010	06/25/2010	PAYMENT ON 60,325 27 UNITS FNMA PASS-THRU LNG 30 YEAR	2,340 51	2,486 07 2,328 81	145 56- 11 70
07/26/2010	07/26/2010	PAYMENT ON 57,984.76 UNITS FNMA PASS-THRU LNG 30 YEAR	1,485 96	1,578 37 1,478 53	92 41- 7 43



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 347

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
08/25/2010	08/25/2010	PAYMENT ON 56,498 8 UNITS FNMA PASS-THRU LNG 30 YEAR	93 96	99 80 93 49	5 84- 0 47
09/27/2010	09/27/2010	PAYMENT ON 56,404 84 UNITS FNMA PASS-THRU LNG 30 YEAR	3,586 76	3,809 82 3,568.83	223 06- 17 93
10/25/2010	10/25/2010	PAYMENT ON 52,818 08 UNITS FNMA PASS-THRU LNG 30 YEAR	1,122 20	1,191 99 1,116 59	69 79- 5 61
11/26/2010	11/26/2010	PAYMENT ON 51,695 88 UNITS FNMA PASS-THRU LNG 30 YEAR	1,478 63	1,570 59 1,471 24	91 96- 7 39
12/27/2010	12/27/2010	PAYMENT ON 50,217 25 UNITS FNMA PASS-THRU LNG 30 YEAR	1,228 88	1,305 30 1,222 74	76 42- 6 14
TOTAL 31,998 09 UNITS			31,998 09	33,988 05 31,838 12	1,989 96- 159 97
CUSIP # 31409JCN8					
FED NATL MTG ASSN POOL 872277					
DTD 04/01/2006 6% 05/01/2036					
01/25/2010	01/25/2010	PAYMENT ON 103,409 99 UNITS FNMA PASS-THRU LNG 30 YEAR	153 83	163 40 153 45	9 57- 0 38
02/25/2010	02/25/2010	PAYMENT ON 103,256 16 UNITS FNMA PASS-THRU LNG 30 YEAR	132 62	140 87 132 29	8 25- 0 33
03/25/2010	03/25/2010	PAYMENT ON 103,123 54 UNITS FNMA PASS-THRU LNG 30 YEAR	4,690 52	4,982 22 4,678 79	291 70- 11 73
04/26/2010	04/26/2010	PAYMENT ON 98,433 02 UNITS FNMA PASS-THRU LNG 30 YEAR	1,651 07	1,753 75 1,646 94	102 68- 4 13
05/25/2010	05/25/2010	PAYMENT ON 96,781.95 UNITS FNMA PASS-THRU LNG 30 YEAR	6,665 40	7,079 92 6,648 74	414 52- 16 66
06/25/2010	06/25/2010	PAYMENT ON 90,116 55 UNITS FNMA PASS-THRU LNG 30 YEAR	323 74	343 87 322 93	20 13- 0 81
07/26/2010	07/26/2010	PAYMENT ON 89,792 81 UNITS FNMA PASS-THRU LNG 30 YEAR	2,889 36	3,069 05 2,882 14	179 69- 7 22
08/25/2010	08/25/2010	PAYMENT ON 86,903 45 UNITS FNMA PASS-THRU LNG 30 YEAR	1,690 66	1,795 80 1,686 43	105 14- 4 23



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 348

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
09/21/2010	09/24/2010	SOLD 83,551 15 UNITS AT 107 7813	90,052 47	88,747 20 83,342 26	1,305 27 6,710 21
09/27/2010	09/27/2010	PAYMENT ON 1,661 64 UNITS FNMA PASS-THRU LNG 30 YEAR	1,661 64	1,764 98 1,657 49	103 34- 4 15
TOTAL 103,409 99 UNITS			109,911 31	109,841 06 103,151 46	70 25 6,759 85
CUSIP # 31410GLS0 FED NATL MTG ASSN POOL 888737 DTD 09/01/2007 5 5% 10/01/2037					
01/25/2010	01/25/2010	PAYMENT ON 83,715 46 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,089 56	1,139 21 1,056 02	49 65- 33 54
02/25/2010	02/25/2010	PAYMENT ON 82,625 9 UNITS FNMA PASS-THRU LNG IO 7-10Y	2,729 11	2,853 48 2,645 10	124 37- 84 01
03/25/2010	03/25/2010	PAYMENT ON 79,896 79 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,693 65	1,770 83 1,641 52	77 18- 52 13
04/26/2010	04/26/2010	PAYMENT ON 78,203 14 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,691 72	1,768 81 1,639 65	77 09- 52 07
05/25/2010	05/25/2010	PAYMENT ON 76,511 42 UNITS FNMA PASS-THRU LNG IO 7-10Y	2,586 25	2,704 11 2,506 64	117 86- 79 61
06/25/2010	06/25/2010	PAYMENT ON 73,925 17 UNITS FNMA PASS-THRU LNG IO 7-10Y	11,202 15	11,712 63 10,857 33	510 48- 344 82
07/26/2010	07/26/2010	PAYMENT ON 62,723 02 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,578 89	1,650 84 1,530 29	71 95- 48 60
08/25/2010	08/25/2010	PAYMENT ON 61,144 13 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,160 36	1,213 24 1,124 64	52 88- 35 72
09/27/2010	09/27/2010	PAYMENT ON 59,983 77 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,457 91	1,524 35 1,413 03	66 44- 44 88
10/25/2010	10/25/2010	PAYMENT ON 58,525 86 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,434 39	1,499 75 1,390 24	65 36- 44 15
11/26/2010	11/26/2010	PAYMENT ON 57,091 47 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,196 13	1,250 64 1,159 31	54 51- 36 82



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 349

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
12/27/2010	12/27/2010	PAYMENT ON 55,895.34 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,315.58	1,375.53 1,275.08	59.95- 40.50
TOTAL 29,135.7 UNITS			29,135.70	30,463.42 28,238.85	1,327.72- 896.85
CUSIP # 31410SOD2 FED NATL MTG ASSN POOL 896052 DTD 07/01/2006 6% 07/01/2036					
01/25/2010	01/25/2010	PAYMENT ON 57,736.56 UNITS FNMA PASS-THRU LNG 30 YEAR	5,143.94	5,463.84 5,063.57	319.90- 80.37
02/25/2010	02/25/2010	PAYMENT ON 52,592.62 UNITS FNMA PASS-THRU LNG 30 YEAR	3,102.12	3,295.04 3,053.65	192.92- 48.47
03/25/2010	03/25/2010	PAYMENT ON 49,490.5 UNITS FNMA PASS-THRU LNG 30 YEAR	3,289.58	3,494.16 3,238.18	204.58- 51.40
04/26/2010	04/26/2010	PAYMENT ON 46,200.92 UNITS FNMA PASS-THRU LNG 30 YEAR	1,905.19	2,023.67 1,875.42	118.48- 29.77
05/25/2010	05/25/2010	PAYMENT ON 44,295.73 UNITS FNMA PASS-THRU LNG 30 YEAR	4,302.34	4,569.90 4,235.12	267.56- 67.22
06/25/2010	06/25/2010	PAYMENT ON 39,993.39 UNITS FNMA PASS-THRU LNG 30 YEAR	2,517.31	2,673.86 2,477.98	156.55- 39.33
07/26/2010	07/26/2010	PAYMENT ON 37,476.08 UNITS FNMA PASS-THRU LNG 30 YEAR	1,966.36	2,088.65 1,935.64	122.29- 30.72
08/25/2010	08/25/2010	PAYMENT ON 35,509.72 UNITS FNMA PASS-THRU LNG 30 YEAR	1,827.98	1,941.66 1,799.42	113.68- 28.56
09/27/2010	09/27/2010	PAYMENT ON 33,681.74 UNITS FNMA PASS-THRU LNG 30 YEAR	1,038.64	1,103.23 1,022.41	64.59- 16.23
10/25/2010	10/25/2010	PAYMENT ON 32,643.1 UNITS FNMA PASS-THRU LNG 30 YEAR	1,751.78	1,860.72 1,724.41	108.94- 27.37
11/26/2010	11/26/2010	PAYMENT ON 30,891.32 UNITS FNMA PASS-THRU LNG 30 YEAR	2,541.14	2,699.18 2,501.43	158.04- 39.71
12/27/2010	12/27/2010	PAYMENT ON 28,350.18 UNITS FNMA PASS-THRU LNG 30 YEAR	1,156.74	1,228.68 1,138.67	71.94- 18.07
TOTAL 30,543.12 UNITS			30,543.12	32,442.59 30,065.90	1,899.47- 477.22



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 350

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
CUSIP # 314111AQF5 FED NATL MTG ASSN POOL 902354 DTD 10/01/2006 5 5% 11/01/2036					
01/25/2010	01/25/2010	PAYMENT ON 46,676 68 UNITS FNMA PASS-THRU LNG 30 YEAR	1,492 54	1,565 23 1,468 40	72 69- 24 14
02/25/2010	02/25/2010	PAYMENT ON 45,184 14 UNITS FNMA PASS-THRU LNG 30 YEAR	1,141 25	1,196 83 1,122 79	55 58- 18 46
03/25/2010	03/25/2010	PAYMENT ON 44,042 89 UNITS FNMA PASS-THRU LNG 30 YEAR	927 05	972 20 912 06	45 15- 14 99
04/26/2010	04/26/2010	PAYMENT ON 43,115 84 UNITS FNMA PASS-THRU LNG 30 YEAR	1,999 44	2,096 81 1,967 11	97 37- 32 33
05/25/2010	05/25/2010	PAYMENT ON 41,116 4 UNITS FNMA PASS-THRU LNG 30 YEAR	1,603 65	1,681 75 1,577 72	78 10- 25 93
06/25/2010	06/25/2010	PAYMENT ON 39,512 75 UNITS FNMA PASS-THRU LNG 30 YEAR	4,601 19	4,825 27 4,526 78	224 08- 74 41
07/26/2010	07/26/2010	PAYMENT ON 34,911 56 UNITS FNMA PASS-THRU LNG 30 YEAR	667 13	699 62 656 34	32 49- 10 79
08/25/2010	08/25/2010	PAYMENT ON 34,244 43 UNITS FNMA PASS-THRU LNG 30 YEAR	694 77	728 61 683 53	33 84- 11 24
09/27/2010	09/27/2010	PAYMENT ON 33,549 66 UNITS FNMA PASS-THRU LNG 30 YEAR	1,016 44	1,065 94 1,000 00	49 50- 16 44
10/25/2010	10/25/2010	PAYMENT ON 32,533 22 UNITS FNMA PASS-THRU LNG 30 YEAR	1,664 34	1,745 39 1,637 42	81 05- 26 92
11/26/2010	11/26/2010	PAYMENT ON 30,868 88 UNITS FNMA PASS-THRU LNG 30 YEAR	862 52	904 52 848 57	42 00- 13 95
12/27/2010	12/27/2010	PAYMENT ON 30,006 36 UNITS FNMA PASS-THRU LNG 30 YEAR	595 05	624 03 585 43	28 98- 9 62
TOTAL 17,265 37 UNITS			17,265 37	18,106 20 16,986 15	840 83- 279 22

CUSIP # 314111ETP2
FED NATL MTG ASSN POOL 906058
DTD 12/1/2006 5 5% 01/01/2037



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 351

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
01/25/2010	01/25/2010	PAYMENT ON 99,837 UNITS FNMA PASS-THRU LNG 30 YEAR	2,416 40	2,534 08 2,400 16	117 68- 16 24
02/25/2010	02/25/2010	PAYMENT ON 97,420 6 UNITS FNMA PASS-THRU LNG 30 YEAR	1,705 58	1,788 64 1,694 12	83 06- 11 46
03/25/2010	03/25/2010	PAYMENT ON 95,715 02 UNITS FNMA PASS-THRU LNG 30 YEAR	1,673 58	1,755 08 1,662 34	81 50- 11 24
04/26/2010	04/26/2010	PAYMENT ON 94,041 44 UNITS FNMA PASS-THRU LNG 30 YEAR	1,708 57	1,791 78 1,697 09	83 21- 11 48
05/25/2010	05/25/2010	PAYMENT ON 92,332 87 UNITS FNMA PASS-THRU LNG 30 YEAR	2,836 00	2,974 11 2,816 94	138 11- 19 06
06/25/2010	06/25/2010	PAYMENT ON 89,496 87 UNITS FNMA PASS-THRU LNG 30 YEAR	8,091 05	8,485 08 8,036 69	394 03- 54 36
07/26/2010	07/26/2010	PAYMENT ON 81,405 82 UNITS FNMA PASS-THRU LNG 30 YEAR	1,644 53	1,724 62 1,633 48	80 09- 11 05
08/25/2010	08/25/2010	PAYMENT ON 79,761 29 UNITS FNMA PASS-THRU LNG 30 YEAR	1,582 20	1,659 25 1,571 57	77 05- 10 63
09/27/2010	09/27/2010	PAYMENT ON 78,179 09 UNITS FNMA PASS-THRU LNG 30 YEAR	2,600 72	2,727 38 2,583 25	126 66- 17 47
10/25/2010	10/25/2010	PAYMENT ON 75,578 37 UNITS FNMA PASS-THRU LNG 30 YEAR	1,248 13	1,308 91 1,239 74	60 78- 8 39
11/26/2010	11/26/2010	PAYMENT ON 74,330 24 UNITS FNMA PASS-THRU LNG 30 YEAR	1,290 41	1,353 25 1,281 74	62 84- 8 67
12/27/2010	12/27/2010	PAYMENT ON 73,039 83 UNITS FNMA PASS-THRU LNG 30 YEAR	1,671 87	1,753 29 1,660 64	81 42- 11 23
TOTAL 28,469 04 UNITS			28,469 04	29,855 47 28,277 76	1,386 43- 191 28
CUSIP # 31412QDL0 FED NATL MTG ASSN POOL 931707 DTD 08/01/2009 4 5% 08/01/2039					
01/25/2010	01/25/2010	PAYMENT ON 80,000 UNITS FNMA PASS-THRU FHA/VA	97 20	97 44 94 80	0 24- 2 40



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 352

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
02/25/2010	02/25/2010	PAYMENT ON 78,196 61 UNITS FNMA PASS-THRU FHA/VA	97 86	98 10 97 53	0 24- 0 33
03/25/2010	03/25/2010	PAYMENT ON 78,098 75 UNITS FNMA PASS-THRU FHA/VA	101 08	101 33 100 74	0 25- 0 34
04/26/2010	04/26/2010	PAYMENT ON 77,997 67 UNITS FNMA PASS-THRU FHA/VA	449 15	450 25 447 62	1 10- 1 53
05/25/2010	05/25/2010	PAYMENT ON 77,548 52 UNITS FNMA PASS-THRU FHA/VA	106 93	107 19 106 57	0 26- 0 36
06/25/2010	06/25/2010	PAYMENT ON 77,441 59 UNITS FNMA PASS-THRU FHA/VA	100 46	100 71 100 12	0 25- 0 34
07/26/2010	07/26/2010	PAYMENT ON 77,341 13 UNITS FNMA PASS-THRU FHA/VA	99 67	99 91 99 33	0 24- 0 34
08/25/2010	08/25/2010	PAYMENT ON 77,241 46 UNITS FNMA PASS-THRU FHA/VA	103 31	103 56 102 96	0 25- 0 35
09/27/2010	09/27/2010	PAYMENT ON 77,138 15 UNITS FNMA PASS-THRU FHA/VA	99 98	100 22 99 64	0 24- 0 34
10/25/2010	10/25/2010	PAYMENT ON 77,038 17 UNITS FNMA PASS-THRU FHA/VA	1,904 67	1,909 32 1,898 17	4 65- 6 50
11/26/2010	11/26/2010	PAYMENT ON 75,133 5 UNITS FNMA PASS-THRU FHA/VA	104 29	104 54 103 93	0 25- 0 36
12/27/2010	12/27/2010	PAYMENT ON 75,029 21 UNITS FNMA PASS-THRU FHA/VA	99 61	99 85 99 27	0 24- 0 34
TOTAL 3,364 21 UNITS			3,364 21	3,372 42 3,350 68	8 21- 13 53
CUSIP # 31413GPA2 FED NATL MTG ASSN POOL 945117 DTD 08/01/2007 6% 08/01/2037					
01/25/2010	01/25/2010	PAYMENT ON 75,280 19 UNITS FNMA PASS-THRU LNG IO 7-10Y	891 01	941 97 874 30	50 96- 16 71
02/25/2010	02/25/2010	PAYMENT ON 74,389 18 UNITS FNMA PASS-THRU LNG IO 7-10Y	9 67	10 22 9 49	0 55- 0 18



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 353

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
03 / 25 / 2010	03 / 25 / 2010	PAYMENT ON 74,379 51 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,478 69	1,563 26 1,450 96	84 57- 27 73
04 / 26 / 2010	04 / 26 / 2010	PAYMENT ON 72,900 82 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,710 04	1,807 84 1,677 98	97 80- 32 06
05 / 25 / 2010	05 / 25 / 2010	PAYMENT ON 71,190 78 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,974 57	2,087 50 1,937 55	112 93- 37 02
06 / 25 / 2010	06 / 25 / 2010	PAYMENT ON 69,216 21 UNITS FNMA PASS-THRU LNG IO 7-10Y	10,230 39	10,815 46 10,038 57	585 07- 191 82
07 / 26 / 2010	07 / 26 / 2010	PAYMENT ON 58,985 82 UNITS FNMA PASS-THRU LNG IO 7-10Y	13 12	13 87 12 87	0 75- 0 25
08 / 25 / 2010	08 / 25 / 2010	PAYMENT ON 58,972 7 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,188 47	1,256 44 1,166 19	67 97- 22 28
09 / 27 / 2010	09 / 27 / 2010	PAYMENT ON 57,784 23 UNITS FNMA PASS-THRU LNG IO 7-10Y	2,710 49	2,865 50 2,659 67	155 01- 50 82
10 / 25 / 2010	10 / 25 / 2010	PAYMENT ON 55,073 74 UNITS FNMA PASS-THRU LNG IO 7-10Y	466 84	493 54 458 09	26 70- 8 75
11 / 26 / 2010	11 / 26 / 2010	PAYMENT ON 54,606 9 UNITS FNMA PASS-THRU LNG IO 7-10Y	1,113 57	1,177 25 1,092 69	63 68- 20 88
12 / 27 / 2010	12 / 27 / 2010	PAYMENT ON 53,493 33 UNITS FNMA PASS-THRU LNG IO 7-10Y	541 86	572 85 531 70	30 99- 10 16
TOTAL 22,328 72 UNITS			22,328 72	23,605 70 21,910 06	1,276 98- 418 66
CUSIP # 31413XSZ7 FEDERAL NATL MTG ASSN POOL 958736 DTD 06/01/2009 4 94% 05/01/2019					
01 / 25 / 2010	01 / 25 / 2010	PAYMENT ON 77,553 7 UNITS FNMA PASS-THRU BLN MULTI 7	69 36	71 54 71 27	2 18- 1 91-
02 / 25 / 2010	02 / 25 / 2010	PAYMENT ON 77,484 34 UNITS FNMA PASS-THRU BLN MULTI 7	69 72	71 91 71 64	2 19- 1 92-
03 / 25 / 2010	03 / 25 / 2010	PAYMENT ON 77,414 62 UNITS FNMA PASS-THRU BLN MULTI 7	108 00	111 39 110 98	3 39- 2 98-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 354

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
04/26/2010	04/26/2010	PAYMENT ON 77,306.62 UNITS FNMA PASS-THRU BLLN MULTI 7	70 61	72 82 72 56	2 21- 1 95-
05/25/2010	05/25/2010	PAYMENT ON 77,236.01 UNITS FNMA PASS-THRU BLLN MULTI 7	83 59	86 21 85 90	2 62- 2 31-
06/25/2010	06/25/2010	PAYMENT ON 77,152.42 UNITS FNMA PASS-THRU BLLN MULTI 7	71 40	73 64 73 37	2 24- 1 97-
07/26/2010	07/26/2010	PAYMENT ON 77,081.02 UNITS FNMA PASS-THRU BLLN MULTI 7	84 34	86 98 86 67	2 64- 2 33-
08/25/2010	08/25/2010	PAYMENT ON 76,996.68 UNITS FNMA PASS-THRU BLLN MULTI 7	72 18	74 44 74 17	2 26- 1 99-
09/27/2010	09/27/2010	PAYMENT ON 76,924.5 UNITS FNMA PASS-THRU BLLN MULTI 7	72 54	74 81 74 54	2 27- 2 00-
10/25/2010	10/25/2010	PAYMENT ON 76,851.96 UNITS FNMA PASS-THRU BLLN MULTI 7	85 47	88 15 87 83	2 68- 2 36-
11/26/2010	11/26/2010	PAYMENT ON 76,766.49 UNITS FNMA PASS-THRU BLLN MULTI 7	73 35	75 65 75 37	2 30- 2 02-
12/27/2010	12/27/2010	PAYMENT ON 76,693.14 UNITS FNMA PASS-THRU BLLN MULTI 7	86 25	88 95 88 63	2 70- 2 38-
TOTAL 946.81 UNITS			946 81	976 49 972 93	29 68- 26 12-
CUSIP # 31415M4C6 FED NATL MTG ASSN POOL 984719 DTD 07/01/2008 5 5% 08/01/2038					
01/25/2010	01/25/2010	PAYMENT ON 57,463.51425 UNITS FNMA PASS-THRU LNG 30 YEAR	1,804 09	1,890 54 1,747 71	86 45- 56 38
02/25/2010	02/25/2010	PAYMENT ON 55,659.42425 UNITS FNMA PASS-THRU LNG 30 YEAR	77 51	81 22 75 09	3 71- 2 42
03/25/2010	03/25/2010	PAYMENT ON 55,581.91425 UNITS FNMA PASS-THRU LNG 30 YEAR	76 28	79 94 73 90	3 66- 2 38
04/26/2010	04/26/2010	PAYMENT ON 55,505.63425 UNITS FNMA PASS-THRU LNG 30 YEAR	74 52	78 09 72 19	3 57- 2 33



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 355

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
05/25/2010	05/25/2010	PAYMENT ON 55,431 11425 UNITS FNMA PASS-THRU LNG 30 YEAR	606 70	635 77 587 74	29 07- 18 96
06/25/2010	06/25/2010	PAYMENT ON 54,824 41425 UNITS FNMA PASS-THRU LNG 30 YEAR	3,231 49	3,386 34 3,130 50	154 85- 100 99
07/26/2010	07/26/2010	PAYMENT ON 51,592 92425 UNITS FNMA PASS-THRU LNG 30 YEAR	4,887 23	5,121 43 4,734 50	234 20- 152 73
08/25/2010	08/25/2010	PAYMENT ON 46,705 69425 UNITS FNMA PASS-THRU LNG 30 YEAR	482 16	505 27 467 09	23 11- 15 07
09/27/2010	09/27/2010	PAYMENT ON 46,223 53425 UNITS FNMA PASS-THRU LNG 30 YEAR	67 74	70 99 65 62	3 25- 2 12
10/25/2010	10/25/2010	PAYMENT ON 46,155 79425 UNITS FNMA PASS-THRU LNG 30 YEAR	1,454 66	1,524 37 1,409 20	69 71- 45 46
11/26/2010	11/26/2010	PAYMENT ON 44,701 13425 UNITS FNMA PASS-THRU LNG 30 YEAR	2,588 01	2,712 03 2,507 13	124 02- 80 88
12/27/2010	12/27/2010	PAYMENT ON 42,113 12425 UNITS FNMA PASS-THRU LNG 30 YEAR	1,588 72	1,664 85 1,539 07	76 13- 49 65
TOTAL 16,939 11 UNITS			16,939 11	17,750 84 16,409 74	811 73- 529 37
CUSIP # 31415MDK8 FED NATL MTG ASSN POOL 984006 DTD 05/01/2008 5 5% 05/01/2038					
01/25/2010	01/25/2010	PAYMENT ON 62,921 55 UNITS FNMA PASS-THRU LNG 30 YEAR	501 80	525 85 492 00	24 05- 9 80
02/25/2010	02/25/2010	PAYMENT ON 62,419 75 UNITS FNMA PASS-THRU LNG 30 YEAR	1,300 75	1,363 08 1,275 34	62 33- 25 41
03/25/2010	03/25/2010	PAYMENT ON 61,119 UNITS FNMA PASS-THRU LNG 30 YEAR	72 88	76 37 71 46	3 49- 1 42
04/26/2010	04/26/2010	PAYMENT ON 61,046 12 UNITS FNMA PASS-THRU LNG 30 YEAR	74 94	78 53 73 48	3 59- 1 46
05/25/2010	05/25/2010	PAYMENT ON 60,971 18 UNITS FNMA PASS-THRU LNG 30 YEAR	3,057 04	3,203 53 2,997 33	146 49- 59 71



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 356

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
06/25/2010	06/25/2010	PAYMENT ON 57,914 14 UNITS FNMA PASS-THRU LNG 30 YEAR	3,183 24	3,335 78 3,121 07	152 54- 62 17
07/26/2010	07/26/2010	PAYMENT ON 54,730 9 UNITS FNMA PASS-THRU LNG 30 YEAR	1,189 79	1,246 80 1,166 55	57 01- 23 24
08/25/2010	08/25/2010	PAYMENT ON 53,541 11 UNITS FNMA PASS-THRU LNG 30 YEAR	817 57	856 75 801 60	39 18- 15 97
09/27/2010	09/27/2010	PAYMENT ON 52,723 54 UNITS FNMA PASS-THRU LNG 30 YEAR	62 04	65 01 60 83	2 97- 1 21
10/25/2010	10/25/2010	PAYMENT ON 52,661 5 UNITS FNMA PASS-THRU LNG 30 YEAR	1,283 43	1,344 93 1,258 36	61 50- 25 07
11/26/2010	11/26/2010	PAYMENT ON 51,378 07 UNITS FNMA PASS-THRU LNG 30 YEAR	787 37	825 10 771 99	37 73- 15 38
12/27/2010	12/27/2010	PAYMENT ON 50,590 7 UNITS FNMA PASS-THRU LNG 30 YEAR	3,888 26	4,074 59 3,812 32	186 33- 75 94
TOTAL 16219.11 UNITS			16,219 11	16,996 32 15,902 33	777 21- 316 78
CUSIP # 314161YL4 FED NATL MTG ASSN POOL AA3414 DTD 02/01/2009 4.5% 03/01/2039					
06/25/2010	06/25/2010	PAYMENT ON 73,962 96 UNITS FNMA PASS-THRU LNG 30 YEAR	226 22	232 09 232 09	5 87- 5 87-
07/26/2010	07/26/2010	PAYMENT ON 73,736 74 UNITS FNMA PASS-THRU LNG 30 YEAR	571 52	586 34 586 34	14 82- 14 82-
08/25/2010	08/25/2010	PAYMENT ON 73,165 22 UNITS FNMA PASS-THRU LNG 30 YEAR	329 88	338 44 338 44	8 56- 8 56-
09/27/2010	09/27/2010	PAYMENT ON 72,835 34 UNITS FNMA PASS-THRU LNG 30 YEAR	1,657 99	1,700 99 1,700 99	43 00- 43 00-
10/25/2010	10/25/2010	PAYMENT ON 71,177 35 UNITS FNMA PASS-THRU LNG 30 YEAR	1,730 55	1,775 44 1,775 44	44 89- 44 89-
11/26/2010	11/26/2010	PAYMENT ON 69,446 8 UNITS FNMA PASS-THRU LNG 30 YEAR	1,625 61	1,667 77 1,667 77	42 16- 42 16-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 357

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
12/27/2010	12/27/2010	PAYMENT ON 67,821 19 UNITS FNMA PASS-THRU LNG 30 YEAR	2,349 59	2,410 53 2,410 53	60 94- 60 94-
		TOTAL 8,491.36 UNITS	8,491 36	8,711 60 8,711 60	220 24- 220 24-
		CUSIP # 31416WH62 FED NATL MTG ASSN POOL AB1152 DTD 05/01/2010 4% 06/01/2025			
08/25/2010	08/25/2010	PAYMENT ON 75,000 UNITS FNMA PASS-THRU INT 15 YEAR	597 20	624 17 617 07	26 97- 19 87-
09/27/2010	09/27/2010	PAYMENT ON 73,550 03 UNITS FNMA PASS-THRU INT 15 YEAR	969 21	1,012 98 1,013 07	43 77- 43 86-
10/25/2010	10/25/2010	PAYMENT ON 72,580 82 UNITS FNMA PASS-THRU INT 15 YEAR	1,568 75	1,639 59 1,639 74	70 84- 70 99-
11/26/2010	11/26/2010	PAYMENT ON 71,012 07 UNITS FNMA PASS-THRU INT 15 YEAR	1,693 71	1,770 19 1,770 36	76 48- 76 65-
12/27/2010	12/27/2010	PAYMENT ON 69,318 36 UNITS FNMA PASS-THRU INT 15 YEAR	2,497 12	2,609 88 2,610 12	112 76- 113 00-
		TOTAL 7,325 99 UNITS	7,325 99	7,656 81 7,650 36	330 82- 324 37-
		CUSIP # 31418MDF6 FED NATL MTG ASSN POOL AD0101 DTD 08/01/2009 4 88% 07/01/2019			
02/25/2010	02/25/2010	PAYMENT ON 54,747 92895 UNITS FNMA PASS-THRU MEGA MULTI 7	47 55	50 14 50 14	2 59- 2 59-
03/25/2010	03/25/2010	PAYMENT ON 54,700 37895 UNITS FNMA PASS-THRU MEGA MULTI 7	75 05	79 15 79 15	4 10- 4 10-
04/26/2010	04/26/2010	PAYMENT ON 54,625 32895 UNITS FNMA PASS-THRU MEGA MULTI 7	48 18	50 81 50 81	2 63- 2 63-
05/25/2010	05/25/2010	PAYMENT ON 54,577 14895 UNITS FNMA PASS-THRU MEGA MULTI 7	57 49	60 63 60 63	3 14- 3 14-
06/30/2010	06/30/2010	PAYMENT ON 54,519 65895 UNITS FNMA PASS-THRU MEGA MULTI 7	48 72	51 38 51 38	2 66- 2 66-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 358

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
07/26/2010	07/26/2010	PAYMENT ON 54,470 93895 UNITS FNMA PASS-THRU MEGA MULTI 7	58 02	61 19 61 19	3 17- 3 17-
08/25/2010	08/25/2010	PAYMENT ON 54,412 91895 UNITS FNMA PASS-THRU MEGA MULTI 7	49 27	51 96 51 96	2 69- 2 69-
09/27/2010	09/27/2010	PAYMENT ON 54,363 64895 UNITS FNMA PASS-THRU MEGA MULTI 7	49 52	52 22 52 22	2 70- 2 70-
10/25/2010	10/25/2010	PAYMENT ON 54,314 12895 UNITS FNMA PASS-THRU MEGA MULTI 7	58 80	62 01 62 01	3 21- 3 21-
11/26/2010	11/26/2010	PAYMENT ON 54,255 32895 UNITS FNMA PASS-THRU MEGA MULTI 7	50 08	52 81 52 81	2 73- 2 73-
12/27/2010	12/27/2010	PAYMENT ON 54,205 24895 UNITS FNMA PASS-THRU MEGA MULTI 7	59 34	62 58 62 58	3 24- 3 24-
TOTAL 602.02 UNITS			602 02	634 88 634 88	32 86- 32 86-
01/25/2010	01/25/2010	PAYMENT ON 74,722 9 UNITS FNMA PASS-THRU MEGA MULTI 7	64 55	67 98 67 86	3 43- 3 31-
02/25/2010	02/25/2010	PAYMENT ON 74,658 35 UNITS FNMA PASS-THRU MEGA MULTI 7	64 88	68 32 68 20	3 44- 3 32-
03/25/2010	03/25/2010	PAYMENT ON 74,593 47 UNITS FNMA PASS-THRU MEGA MULTI 7	98 90	104 15 103 96	5 25- 5 06-
04/26/2010	04/26/2010	PAYMENT ON 74,494 57 UNITS FNMA PASS-THRU MEGA MULTI 7	65 73	69 22 69 10	3 49- 3 37-
05/25/2010	05/25/2010	PAYMENT ON 74,428 84 UNITS FNMA PASS-THRU MEGA MULTI 7	77 27	81 37 81 23	4 10- 3 96-
06/30/2010	06/30/2010	PAYMENT ON 74,351 57 UNITS FNMA PASS-THRU MEGA MULTI 7	66 46	69 99 69 86	3 53- 3 40-
07/26/2010	07/26/2010	PAYMENT ON 74,285 11 UNITS FNMA PASS-THRU MEGA MULTI 7	77 99	82 13 81 98	4 14- 3 99-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 359

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
08/25/2010	08/25/2010	PAYMENT ON 74,207 12 UNITS FNMA PASS-THRU MEGA MULTI 7	67 21	70 78 70 65	3 57- 3 44-
09/27/2010	09/27/2010	PAYMENT ON 74,139 91 UNITS FNMA PASS-THRU MEGA MULTI 7	67 56	71 15 71 02	3 59- 3 46-
10/25/2010	10/25/2010	PAYMENT ON 74,072 35 UNITS FNMA PASS-THRU MEGA MULTI 7	79 05	83 25 83 10	4 20- 4 05-
11/26/2010	11/26/2010	PAYMENT ON 73,993 3 UNITS FNMA PASS-THRU MEGA MULTI 7	68 32	71 95 71 82	3 63- 3 50-
12/27/2010	12/27/2010	PAYMENT ON 73,924 98 UNITS FNMA PASS-THRU MEGA MULTI 7	79 79	84 03 83 88	4 24- 4 09-
TOTAL 877.71 UNITS			877 71	924 32 922 66	46 61- 44 95-
CUSIP # 31418MLY6 FED NATL MTG ASSN POOL AD0342 DTD 10/01/09 4 639% 10/01/2019					
01/25/2010	01/25/2010	PAYMENT ON 74,855 36 UNITS FNMA PASS-THRU MEGA MULTI 7	66 90	67 56 69 84	0 66- 2 94-
02/25/2010	02/25/2010	PAYMENT ON 74,788 46 UNITS FNMA PASS-THRU MEGA MULTI 7	67 23	67 90 70 18	0 67- 2 95-
03/25/2010	03/25/2010	PAYMENT ON 74,721 23 UNITS FNMA PASS-THRU MEGA MULTI 7	103 31	104 34 107 85	1 03- 4 54-
04/26/2010	04/26/2010	PAYMENT ON 74,617 92 UNITS FNMA PASS-THRU MEGA MULTI 7	68 08	68 76 71 07	0 68- 2 99-
05/25/2010	05/25/2010	PAYMENT ON 74,549 84 UNITS FNMA PASS-THRU MEGA MULTI 7	80.31	81 42 83 34	1 11- 3 03-
05/25/2010	05/25/2010	PAYMENT ON 99,319 48 UNITS	26 77	27 14 27 82	0 37- 1 05-
06/29/2010	06/29/2010	PAYMENT ON 99,292 71 UNITS FNMA PASS-THRU MEGA MULTI 7	91 76	93 02 95 36	1 26- 3 60-
07/26/2010	07/26/2010	PAYMENT ON 99,200 95 UNITS FNMA PASS-THRU MEGA MULTI 7	108 03	109 52 112 27	1 49- 4 24-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 360

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
08/25/2010	08/25/2010	PAYMENT ON 99,092.92 UNITS FNMA PASS-THRU MEGA MULTI 7	92.75	94.03 96.39	1.28- 3.64-
09/27/2010	09/27/2010	PAYMENT ON 99,000.17 UNITS FNMA PASS-THRU MEGA MULTI 7	93.21	94.49 96.87	1.28- 3.66-
10/25/2010	10/25/2010	PAYMENT ON 98,906.96 UNITS FNMA PASS-THRU MEGA MULTI 7	109.44	110.95 113.74	1.51- 4.30-
11/26/2010	11/26/2010	PAYMENT ON 98,797.52 UNITS FNMA PASS-THRU MEGA MULTI 7	94.22	95.52 97.92	1.30- 3.70-
12/27/2010	12/27/2010	PAYMENT ON 98,703.3 UNITS FNMA PASS-THRU MEGA MULTI 7	110.43	111.95 114.77	1.52- 4.34-
TOTAL 1,112.44 UNITS			1,112.44	1,126.60 1,157.42	14.16- 44.98-
CUSIP # 31419FU79 FED NATL MTG ASSN POOL AE\$105 10/01/2010 4.5% 10/01/2040					
12/27/2010	12/27/2010	PAYMENT ON 99,870.91 UNITS FNMA PASS-THRU LNG 30 YEAR	138.97	146.57 146.57	7.60- 7.60-
TOTAL 138.97 UNITS			138.97	146.57 146.57	7.60- 7.60-
CUSIP # 36202DZF1 GOVT NATL MTG ASSN POOL 003442 DTD 09/01/2003 5% 09/20/2033					
01/20/2010	01/20/2010	PAYMENT ON 85,234.04 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,661.99	1,721.16 1,642.25	59.17- 19.74
02/22/2010	02/22/2010	PAYMENT ON 83,572.05 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,056.76	1,094.38 1,044.21	37.62- 12.55
03/22/2010	03/22/2010	PAYMENT ON 82,515.29 UNITS GNMA PASS-THRU M SINGLE FAMIL	958.91	993.05 947.52	34.14- 11.39
04/20/2010	04/20/2010	PAYMENT ON 81,536.38 UNITS GNMA PASS-THRU M SINGLE FAMIL	995.27	1,030.70 983.45	35.43- 11.82
05/20/2010	05/20/2010	PAYMENT ON 80,561.11 UNITS GNMA PASS-THRU M SINGLE FAMIL	931.24	964.39 920.18	33.15- 11.06



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 361

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
06/21/2010	06/21/2010	PAYMENT ON 79,629 87 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,165 74	1,207 24 1,151 90	41 50- 13 84
07/20/2010	07/20/2010	PAYMENT ON 78,464 13 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,141 50	1,182 14 1,127 94	40 64- 13 56
08/20/2010	08/20/2010	PAYMENT ON 77,322 63 UNITS GNMA PASS-THRU M SINGLE FAMIL	953 52	987 47 942 20	33 95- 11 32
09/20/2010	09/20/2010	PAYMENT ON 76,369 11 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,636 99	1,695 27 1,617 55	58 28- 19 44
10/20/2010	10/20/2010	PAYMENT ON 74,732 12 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,144 89	1,185 65 1,131 29	40 76- 13 60
11/22/2010	11/22/2010	PAYMENT ON 73,587 23 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,240 98	1,285 16 1,226 24	44 18- 14 74
12/20/2010	12/20/2010	PAYMENT ON 72,346 25 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,240 33	1,284 49 1,225 60	44 16- 14 73
TOTAL 14,128 12 UNITS			14,128 12	14,631 10 13,960 33	502 98- 167 79
CUSIP # 36202EF20 GOVT NATL MTG ASSN POOL 003785 DTD 11/01/2005 5% 11/20/2035					
01/20/2010	01/20/2010	PAYMENT ON 92,534 06 UNITS GNMA PASS-THRU M SINGLE FAMIL	3,201 71	3,304 71 3,096 15	103 00- 105 56
02/22/2010	02/22/2010	PAYMENT ON 89,332 35 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,231 71	1,271 33 1,191 10	39 62- 40 61
03/22/2010	03/22/2010	PAYMENT ON 88,100 64 UNITS GNMA PASS-THRU M SINGLE FAMIL	932 71	962 72 901 96	30 01- 30 75
04/20/2010	04/20/2010	PAYMENT ON 87,167 93 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,102 73	1,138 20 1,066 37	35 47- 36 36
05/20/2010	05/20/2010	PAYMENT ON 86,065 2 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,140 72	1,177 42 1,103 11	36 70- 37 61
06/21/2010	06/21/2010	PAYMENT ON 84,924 48 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,121 79	1,157 88 1,084 81	36 09- 36 98



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 362

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
07/20/2010	07/20/2010	PAYMENT ON 83,802.69 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,328.08	1,370.80 1,284.29	42.72- 43.79
08/20/2010	08/20/2010	PAYMENT ON 82,474.61 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,557.03	1,607.12 1,505.70	50.09- 51.33
09/20/2010	09/20/2010	PAYMENT ON 80,917.58 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,878.09	1,938.51 1,816.17	60.42- 61.92
10/20/2010	10/20/2010	PAYMENT ON 79,039.49 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,474.28	1,521.71 1,425.67	47.43- 48.61
11/10/2010	11/18/2010	SOLD 75,867.03 UNITS AT 108.00	81,936.39	78,307.67 73,365.80	3,628.72 8,570.59
11/22/2010	11/22/2010	PAYMENT ON 1,698.18 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,698.18	1,752.81 1,642.19	54.63- 55.99
TOTAL 92,534.06 UNITS			98,603.42	95,510.88 89,483.32	3,092.54 9,120.10
CUSIP # 36202EGN3 GOVT NATL MTG ASSN POOL 003805 DTD 01/01/2006 5% 01/20/2036					
01/20/2010	01/20/2010	PAYMENT ON 55,021.2704 UNITS GNMA PASS-THRU M SINGLE FAMIL	2,604.25	2,682.77 2,612.39	78.52- 8.14-
02/22/2010	02/22/2010	PAYMENT ON 52,417.0204 UNITS GNMA PASS-THRU M SINGLE FAMIL	889.24	916.05 892.02	26.81- 2.78-
03/22/2010	03/22/2010	PAYMENT ON 51,527.7804 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,140.37	1,174.75 1,143.93	34.38- 3.56-
04/20/2010	04/20/2010	PAYMENT ON 50,387.4104 UNITS GNMA PASS-THRU M SINGLE FAMIL	761.29	784.24 763.67	22.95- 2.38-
05/20/2010	05/20/2010	PAYMENT ON 49,626.1204 UNITS GNMA PASS-THRU M SINGLE FAMIL	765.80	788.89 768.19	23.09- 2.39-
06/21/2010	06/21/2010	PAYMENT ON 48,860.3204 UNITS GNMA PASS-THRU M SINGLE FAMIL	760.54	783.47 762.92	22.93- 2.38-
07/20/2010	07/20/2010	PAYMENT ON 48,099.7804 UNITS GNMA PASS-THRU M SINGLE FAMIL	664.62	684.66 666.70	20.04- 2.08-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 363

Statement Period
Account Number

01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
08/20/2010	08/20/2010	PAYMENT ON 47,435 1604 UNITS GNMA PASS-THRU M SINGLE FAMIL	812 08	836 56 814 62	24 48- 2 54-
09/20/2010	09/20/2010	PAYMENT ON 46,623 0804 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,160 18	1,195 16 1,163 81	34 98- 3 63-
10/20/2010	10/20/2010	PAYMENT ON 45,462 9004 UNITS GNMA PASS-THRU M SINGLE FAMIL	801 58	825 75 804 08	24 17- 2 50-
11/22/2010	11/22/2010	PAYMENT ON 44,661 3204 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,169 48	1,204 74 1,173 13	35 26- 3 65-
12/20/2010	12/20/2010	PAYMENT ON 43,491 8404 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,054 52	1,086 31 1,057 82	31 79- 3 30-
TOTAL 12,583 95 UNITS			12,583 95	12,963 35 12,623 28	379 40- 39 33-
CUSIP # 36202EMA4 GOVT NATL MTG ASSN POOL 003953 DTD 02/01/2007 5 5% 02/20/2037					
01/20/2010	01/20/2010	PAYMENT ON 88,987 02 UNITS GNMA PASS-THRU M SINGLE FAMIL	5,957 06	6,253 07 5,930 07	296 01- 26 99
02/22/2010	02/22/2010	PAYMENT ON 83,029 96 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,922 24	2,017 76 1,913 53	95 52- 8 71
03/22/2010	03/22/2010	PAYMENT ON 81,107 72 UNITS GNMA PASS-THRU M SINGLE FAMIL	2,059 61	2,161 95 2,050 28	102 34- 9 33
04/20/2010	04/20/2010	PAYMENT ON 79,048 11 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,879 62	1,973 02 1,871 10	93 40- 8 52
05/20/2010	05/20/2010	PAYMENT ON 77,168 49 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,225 37	1,286 26 1,219 82	60 89- 5 55
06/21/2010	06/21/2010	PAYMENT ON 75,943 12 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,478 79	1,552 27 1,472 09	73 48- 6 70
07/20/2010	07/20/2010	PAYMENT ON 74,464 33 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,903 46	1,998 04 1,894 83	94 58- 8 63
08/20/2010	08/20/2010	PAYMENT ON 72,560 87 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,932 60	2,028 63 1,923 84	96 03- 8 76



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 364

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
09/20/2010	09/20/2010	PAYMENT ON 70,628 27 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,655 39	1,737 65 1,647 89	82 26- 7 50
10/20/2010	10/20/2010	PAYMENT ON 68,972 88 UNITS GNMA PASS-THRU M SINGLE FAMIL	2,201 63	2,311 03 2,191 65	109 40- 9 98
11/22/2010	11/22/2010	PAYMENT ON 66,771 25 UNITS GNMA PASS-THRU M SINGLE FAMIL	2,037 41	2,138 65 2,028 18	101 24- 9 23
12/20/2010	12/20/2010	PAYMENT ON 64,733 84 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,877 50	1,970 79 1,868 99	93 29- 8 51
TOTAL 26,130 68 UNITS			26,130 68	27,429 12 26,012 27	1,298 44- 118 41
CUSIP # 36202EUJ1 GOVT NATL MTG ASSN POOL 004195 DTD 07/01/2008 6% 07/20/2038					
01/20/2010	01/20/2010	PAYMENT ON 49,386 9 UNITS GNMA PASS-THRU M SINGLE FAMIL	2,751 65	2,917 08 2,735 96	165 43- 4 31-
02/10/2010	02/18/2010	SOLD 45,519 92 UNITS AT 107 25	48,820 11	48,256 58 45,591 18	563 53 3,228 93
02/22/2010	02/22/2010	PAYMENT ON 1,115 33 UNITS GNMA PASS-THRU M SINGLE FAMIL	1,115 33	1,182 38 1,117 08	67 05- 1 75-
TOTAL 49,386 9 UNITS			52,687 09	52,356 04 49,464 22	331 05 3 222 87
CUSIP # 36203EYY8 GOVT NATL MTG ASSN POOL 347327 DTD 10/01/1998 6 25% 11/15/2013					
01/15/2010	01/15/2010	PAYMENT ON 69,596 32 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,304 26	1,367 66 1,329 53	63 40- 25 27-
02/16/2010	02/16/2010	PAYMENT ON 68,292 06 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,311 32	1,375 06 1,336 73	63 74- 25 41-
03/15/2010	03/15/2010	PAYMENT ON 66,980 74 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,318 42	1,382 51 1,343 97	64 09- 25 55-
04/15/2010	04/15/2010	PAYMENT ON 65,662 32 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,325 57	1,390 01 1,351 25	64 44- 25 68-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 365

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
05/17/2010	05/17/2010	PAYMENT ON 64,336 75 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,332 75	1,397 53 1,358 57	64 78- 25 82-
06/15/2010	06/15/2010	PAYMENT ON 63,004 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,339 96	1,405 10 1,365 92	65 14- 25 96-
07/15/2010	07/15/2010	PAYMENT ON 61,664 04 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,347 22	1,412 71 1,373 32	65 49- 26 10-
08/16/2010	08/16/2010	PAYMENT ON 60,316 82 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,354 52	1,420 36 1,380 77	65 84- 26 25-
09/15/2010	09/15/2010	PAYMENT ON 58,962 3 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,361 86	1,428 06 1,388 25	66 20- 26 39-
10/15/2010	10/15/2010	PAYMENT ON 57,600 44 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,369 23	1,435 79 1,395 76	66 56- 26 53-
11/15/2010	11/15/2010	PAYMENT ON 56,231 21 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,376 65	1,443 57 1,403 32	66 92- 26 67-
12/15/2010	12/15/2010	PAYMENT ON 54,854 56 UNITS 3812 MIDLAND LOAN SERVICES, IN	1,384 11	1,451 39 1,410 93	67 28- 26 82-
TOTAL 16,125 87 UNITS			16,125 87	16,909 75 16,438 32	783 88- 312 45-
CUSIP # 3620ANRT9 GOVT NATL MTG ASSN POOL 734998 09/01/2010 2.99% 04/15/2020					
10/15/2010	10/15/2010	PAYMENT ON 150,000 UNITS	1,255 72	1,255 72 1,255 72	
11/15/2010	11/15/2010	PAYMENT ON 148,744 28 UNITS 3153 PRUDENTIAL HUNTOON PAIGE	1,259 15	1,259 15 1,259 15	
12/15/2010	12/15/2010	PAYMENT ON 147,485 13 UNITS 3153 PRUDENTIAL HUNTOON PAIGE	1,262 61	1,262 61 1,262 61	
TOTAL 3,777 48 UNITS			3,777 48	3,777 48 3,777 48	
CUSIP # 3620ANRW2 GOVT NATL MTG ASSN POOL 735001 10/01/2010 4% 01/15/2029					



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 366

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
11/15/2010	11/15/2010	PAYMENT ON 75,000 UNITS 3153 PRUDENTIAL HUNTOON PAIGE	224 92	224 92	
12/15/2010	12/15/2010	PAYMENT ON 74,775 08 UNITS 3153 PRUDENTIAL HUNTOON PAIGE	225 73	225 73	
TOTAL 450 65 UNITS			450 65	450 65	
TOTAL MORTGAGE BACKED SECURITIES			575,221 69	586,873 27 552,993 85	11,651 58 - 22,227.84
COLLATERALIZED MORTGAGE OBLIGATIONS					
CUSIP # 126650BP4 CVS CAREMARK CORPORATION PASS-THROUGH TRUST DTD 12/01/2006 6 036% 12/10/2028					
04/13/2010	04/13/2010	PAYMENT ON 48,835 01 UNITS	118 70	115 73	2 97
05/13/2010	05/13/2010	PAYMENT ON 48,716 31 UNITS	119 30	116 32	2 98
06/22/2010	06/22/2010	PAYMENT ON 48,597 01 UNITS	119 90	116 90	3 00
07/13/2010	07/13/2010	PAYMENT ON 48,477 11 UNITS	120 50	117 49	3 01
08/11/2010	08/11/2010	PAYMENT ON 48,356 61 UNITS	121 11	118 08	3 03
09/15/2010	09/15/2010	PAYMENT ON 48,235 5 UNITS	121 72	118 68	3 04
10/14/2010	10/14/2010	PAYMENT ON 48,113 78 UNITS	122 33	119 27	3 06
11/12/2010	11/12/2010	PAYMENT ON 47,991 45 UNITS	122 95	119 88	3 07
12/13/2010	12/13/2010	PAYMENT ON 47,868 5 UNITS	123 57	120 48	3 09
TOTAL 1,090 08 UNITS			1,090 08	1,062 83 1,062 83	27 25 27 25



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 367

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
01/15/2010	01/15/2010	PAYMENT ON 4,320.92 UNITS FHL MC SERIES 168	30.01	30.05 28.51	0.04- 1.50
02/16/2010	02/16/2010	PAYMENT ON 4,290.91 UNITS FHL MC SERIES 168	36.88	36.92 35.04	0.04- 1.84
03/15/2010	03/15/2010	PAYMENT ON 4,217.15 UNITS FHL MC SERIES 168	30.86	30.90 29.32	0.04- 1.54
04/15/2010	04/15/2010	PAYMENT ON 4,223.17 UNITS	98.71	98.83 93.77	0.12- 4.94
05/17/2010	05/17/2010	PAYMENT ON 4,124.46 UNITS FHL MC SERIES 168	38.23	38.27 36.32	0.04- 1.91
06/15/2010	06/15/2010	PAYMENT ON 4,086.23 UNITS	33.68	33.72 32.00	0.04- 1.68
07/15/2010	07/15/2010	PAYMENT ON 4,052.55 UNITS FHL MC SERIES 168	34.02	34.06 32.32	0.04- 1.70
08/16/2010	08/16/2010	PAYMENT ON 4,018.53 UNITS	108.75	108.88 103.31	0.13- 5.44
09/15/2010	09/15/2010	PAYMENT ON 3,909.78 UNITS FHL MC SERIES 168	40.40	40.43 38.38	0.03- 2.02
10/15/2010	10/15/2010	PAYMENT ON 5,436.33 UNITS	961.61	962.42 927.39	0.81- 34.22
11/15/2010	11/15/2010	PAYMENT ON 4,474.72 UNITS	190.90	191.06 184.11	0.16- 6.79
12/15/2010	12/15/2010	PAYMENT ON 4,283.82 UNITS	44.88	44.92 43.28	0.04- 1.60
TOTAL 1,648.93 UNITS			1,648.93	1,650.46 1,583.75	1.53- 65.18



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 368

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
CUSIP # 31331FAUS FEDEX CORP SER 97 A DTD 05/28/1997 7.5% 07/15/2019					
01/20/2010	01/20/2010	PAYMENT ON 68,642 28 UNITS	2,772 12	2,892 71 2,952 31	120 59- 180 19-
TOTAL 2,772 12 UNITS					
CUSIP # 36199AHK1 FED HOUSING ADMIN GMAC 2 DTD 07/01/1979 7.46% 04/01/2018					
01/26/2010	01/26/2010	PAYMENT ON 2,755 81 UNITS	19 08	19 08 15 45	3 63
02/25/2010	02/25/2010	PAYMENT ON 2,736 73 UNITS	19 20	19 20 15 55	3 65
03/25/2010	03/25/2010	PAYMENT ON 2,717 53 UNITS	19 32	19 32 15 65	3 67
04/27/2010	04/27/2010	PAYMENT ON 2,698 21 UNITS	19 44	19 44 15 74	3 70
05/26/2010	05/26/2010	PAYMENT ON 2,678 77 UNITS	19 56	19 56 15 84	3 72
06/30/2010	06/30/2010	PAYMENT ON 2,659 21 UNITS	19 69	19 69 15 95	3 74
07/26/2010	07/26/2010	PAYMENT ON 2,639 52 UNITS	19 81	19 81 16 04	3 77
08/30/2010	08/30/2010	PAYMENT ON 2,619 71 UNITS	19 93	19 93 16 14	3 79
09/29/2010	09/29/2010	PAYMENT ON 2,599 78 UNITS	20 06	20 06 16 25	3 81
10/28/2010	10/28/2010	PAYMENT ON 2,579 72 UNITS	20 18	20 18 16 34	3 84
11/30/2010	11/30/2010	PAYMENT ON 2,559 54 UNITS	20 31	20 31 16.45	3 86



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 369

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
12/27/2010	12/27/2010	PAYMENT ON 2,539 23 UNITS	20 44	20 44	3 89
			16 55		
		TOTAL 237 02 UNITS	237 02	237 02	45 07
			191 95		
		CUSIP # 38373MMF4 GOVT NATL MTG ASSN SER 2004-108 CLASS A COMMERCIAL SEQUENTIAL PAYER DTD 12/01/2004 3.999% 03/16/2027			
01/19/2010	01/19/2010	PAYMENT ON 48,760 11 UNITS	169 65	174 71	5 06-
				166 80	2 85
02/16/2010	02/16/2010	PAYMENT ON 80,984 12 UNITS	170 39	175 49	5 10-
				170 72	0 33-
03/16/2010	03/16/2010	PAYMENT ON 80,813 73 UNITS GNMA REMIC TRUST 2004-108	285 20	293 73	8 53-
				285 75	0 55-
04/16/2010	04/16/2010	PAYMENT ON 80,414 94 UNITS GNMA REMIC TRUST 2004-108	286 44	295 01	8 57-
				286 98	0 54-
05/17/2010	05/17/2010	PAYMENT ON 80,128 5 UNITS GNMA REMIC TRUST 2004-108	287 69	296 29	8 60-
				288 23	0 54-
06/16/2010	06/16/2010	PAYMENT ON 79,840 81 UNITS	288 93	297 57	8 64-
				289 47	0 54-
07/16/2010	07/16/2010	PAYMENT ON 79,551 88 UNITS GNMA REMIC TRUST 2004-108	290 18	298 86	8 68-
				290 73	0 55-
08/16/2010	08/16/2010	PAYMENT ON 79,261 7 UNITS GNMA REMIC TRUST 2004-108	291 44	300 16	8 72-
				291 99	0 55-
09/16/2010	09/16/2010	PAYMENT ON 78,970 26 UNITS GNMA REMIC TRUST 2004-108	9,431 24	9,713 33	282 09-
				9,448 99	17 75-
10/18/2010	10/18/2010	PAYMENT ON 69,539 02 UNITS GNMA REMIC TRUST 2004-108	287 23	295 82	8 59-
				287 77	0 54-
11/16/2010	11/16/2010	PAYMENT ON 69,251 79 UNITS GNMA REMIC TRUST 2004-108	1,216 08	1,252 45	36 37-
				1,218 37	2 29-
12/16/2010	12/16/2010	PAYMENT ON 68,035 71 UNITS GNMA REMIC TRUST 2004-108	286 78	295 36	8 58-
				287 32	0 54-
		TOTAL 13,291 25 UNITS	13,291 25	13,688 78	397 53-
				13,313 12	21 87-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 370

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
CUSIP # 38373MMZ0 GOVT NATL MTG ASSN SERIES 2005-10 CLASS B DTD 02/01/2005 4 404% 05/16/2024					
12/16/2010	12/16/2010	PAYMENT ON 55,000 UNITS GNMA REMIC TRUST 2005-10	3,181 23	3,323 39 3,323 39	142 16- 142 16-
TOTAL 3,181.23 UNITS					
CUSIP # 38373MSB7 GOVT NATL MTG ASSN SERIES 2005-90 CLASS A DTD 12/01/2005 3 76% 09/16/2028					
01/19/2010	01/19/2010	PAYMENT ON 71,432.998 UNITS	217 91	223 28 218 84	5 37- 0 93-
02/16/2010	02/16/2010	PAYMENT ON 71,215 088 UNITS	218 86	224 26 219 79	5 40- 0 93-
03/16/2010	03/16/2010	PAYMENT ON 70,996 228 UNITS GNMA REMIC TRUST 2003-90	219 82	225 24 220 76	5 42- 0 94-
04/16/2010	04/16/2010	PAYMENT ON 70,776.408 UNITS GNMA REMIC TRUST 2003-90	220 78	226 22 221 72	5 44- 0 94-
05/17/2010	05/17/2010	PAYMENT ON 70,555 628 UNITS GNMA REMIC TRUST 2003-90	221 75	227 22 222 69	5 47- 0 94-
06/16/2010	06/16/2010	PAYMENT ON 70,333 878 UNITS	222 72	228 21 223 67	5 49- 0 95-
07/16/2010	07/16/2010	PAYMENT ON 70,111 158 UNITS GNMA REMIC TRUST 2003-90	6,759 54	6,926 22 6,788 32	166 68- 28 78-
08/16/2010	08/16/2010	PAYMENT ON 110,865 348 UNITS	384 63	394 75 390 27	10 12- 5 64-
09/16/2010	09/16/2010	PAYMENT ON 110,480 718 UNITS GNMA REMIC TRUST 2003-90	386 31	396 47 391 97	10 16- 5 66-
10/18/2010	10/18/2010	PAYMENT ON 110,094 408 UNITS GNMA REMIC TRUST 2003-90	388 00	398 21 393 69	10 21- 5 69-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 371

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
11/16/2010	11/16/2010	PAYMENT ON 109,706 408 UNITS GNMA REMIC TRUST 2005-90	379 11	389 08 384 67	9 97- 5 56-
12/16/2010	12/16/2010	PAYMENT ON 109,327 298 UNITS GNMA REMIC TRUST 2005-90	401 98	412 56 407 87	10 58- 5 89-
TOTAL 10,021.41 UNITS			10,021 41	10,271 72 10,084 26	250 31- 62 85-
CUSIP # 38374FGL2 GOVT NATL MTG ASSN SERIES 2004-9 CLASS A DTD 02/01/2004 3 36% 08/16/2022					
01/19/2010	01/19/2010	PAYMENT ON 64,983 516 UNITS GNMA REMIC TRUST 2004-9	855 46	861 15 854 79	5 69- 0 67
02/16/2010	02/16/2010	PAYMENT ON 87,447 346 UNITS GNMA REMIC TRUST 2004-9	1,366 83	1,375 92 1,367 58	9 09- 0 75-
03/16/2010	03/16/2010	PAYMENT ON 86,080 516 UNITS GNMA REMIC TRUST 2004-9	1,164 25	1,171 99 1,164 89	7 74- 0 64-
04/16/2010	04/16/2010	PAYMENT ON 84,916 266 UNITS GNMA REMIC TRUST 2004-9	17,053 59	17,167 00 17,062 92	113 41- 9 33-
05/17/2010	05/17/2010	PAYMENT ON 67,862 676 UNITS GNMA REMIC TRUST 2004-9	1,155 83	1,163 52 1,156 46	7 69- 0 63-
06/16/2010	06/16/2010	PAYMENT ON 66,706 846 UNITS GNMA REMIC TRUST 2004-9	44,885 27	45,183 75 44,909 82	298 48- 24 55-
07/16/2010	07/16/2010	PAYMENT ON 21,821 576 UNITS GNMA REMIC TRUST 2004-9	9,292 67	9,354 47 9,297 75	61 80- 5 08-
08/16/2010	08/16/2010	PAYMENT ON 12,528 906 UNITS GNMA REMIC TRUST 2004-9	1,125 98	1,133 47 1,126 60	7 49- 0 62-
09/16/2010	09/16/2010	PAYMENT ON 11,402 926 UNITS GNMA REMIC TRUST 2004-9	1,131 31	1,138 83 1,131 93	7 52- 0 62-
10/18/2010	10/18/2010	PAYMENT ON 10,271 616 UNITS GNMA REMIC TRUST 2004-9	1,136 67	1,144 23 1,137 29	7 56- 0 62-
11/16/2010	11/16/2010	PAYMENT ON 9,134 946 UNITS	9,134 94	9,195 68 9,139 93	60 74- 4 99-
TOTAL 88,302.8 UNITS			88,302 80	88,890 01 88,349 96	587 21- 47 16-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 372

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
CUSIP # 38374MAA7 GOVT NATL MTG ASSN SER 2005-79 CL A COMMERCIAL SEQUENTIAL PAYER DTD 10/01/2005 3.998% 10/16/2033					
01/19/2010	01/19/2010	PAYMENT ON 106,382 066 UNITS	345 36	352 40 335 98	7 04- 9 38
02/16/2010	02/16/2010	PAYMENT ON 106,036 706 UNITS	346 99	354 07 337 57	7 08- 9 42
03/16/2010	03/16/2010	PAYMENT ON 105,689 716 UNITS GNMA REMIC TRUST 2005-79	348 60	355 71 339 14	7 11- 9 46
04/16/2010	04/16/2010	PAYMENT ON 105,341 116 UNITS GNMA REMIC TRUST 2005-79	350 23	357 37 340 72	7 14- 9 51
05/17/2010	05/17/2010	PAYMENT ON 104,990 886 UNITS GNMA REMIC TRUST 2005-79	22,628 37	23,089 79 22,014 05	461 42- 614 32
06/16/2010	06/16/2010	PAYMENT ON 82,362 516 UNITS	338 41	345 31 329 22	6 90- 9 19
07/16/2010	07/16/2010	PAYMENT ON 82,024 106 UNITS GNMA REMIC TRUST 2005-79	1,303 05	1,329 62 1,267 67	26 57- 35 38
08/16/2010	08/16/2010	PAYMENT ON 80,721 056 UNITS GNMA REMIC TRUST 2005-79	340 64	347 59 331 39	6 95- 9 25
09/16/2010	09/16/2010	PAYMENT ON 80,380 416 UNITS GNMA REMIC TRUST 2005-79	342 23	349 21 332 94	6 98- 9 29
10/18/2010	10/18/2010	PAYMENT ON 80,038 186 UNITS GNMA REMIC TRUST 2005-79	343 82	350 83 334 49	7 01- 9 33
11/16/2010	11/16/2010	PAYMENT ON 79,694 366 UNITS GNMA REMIC TRUST 2005-79	23,777 16	24,262 00 23,131 65	484 84- 645 51
12/16/2010	12/16/2010	PAYMENT ON 55,917 206 UNITS GNMA REMIC TRUST 2005-79	352 15	359 33 342 59	7 18- 9 56
TOTAL 50,817 01 UNITS			50,817 01	51,853 23 49,437 41	1,036 22- 1,379 60



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 373

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
		CUSIP # 38374MEES GOVT NATL MTG ASSN SERIES 2005-76 CLASS A DTD 10/01/2005 3 963% 05/16/2030			
01/19/2010	01/19/2010	PAYMENT ON 144,867 37 UNITS	339 14	350 02 330 66	10 88- 8 48
02/16/2010	02/16/2010	PAYMENT ON 144,528.23 UNITS	340.69	351 62 332 17	10 93- 8 52
03/16/2010	03/16/2010	PAYMENT ON 144,187 54 UNITS GNMA REMIC TRUST 2005-76	342 24	353 22 333 68	10 98- 8 56
04/16/2010	04/16/2010	PAYMENT ON 143,845 3 UNITS GNMA REMIC TRUST 2005-76	343 80	354 83 335 21	11 03- 8 59
05/17/2010	05/17/2010	PAYMENT ON 143,501 5 UNITS GNMA REMIC TRUST 2005-76	345 37	356 45 336 74	11 08- 8 63
06/16/2010	06/16/2010	PAYMENT ON 143,156 13 UNITS	346 95	358 08 338 28	11 13- 8 67
07/16/2010	07/16/2010	PAYMENT ON 142,809 18 UNITS GNMA REMIC TRUST 2005-76	348 53	359 71 339 82	11 18- 8 71
08/16/2010	08/16/2010	PAYMENT ON 142,460 65 UNITS GNMA REMIC TRUST 2005-76	350 12	361 35 341 37	11 23- 8 75
09/16/2010	09/16/2010	PAYMENT ON 142,110 53 UNITS GNMA REMIC TRUST 2005-76	351 71	362 99 342 92	11 28- 8 79
10/18/2010	10/18/2010	PAYMENT ON 141,758 82 UNITS GNMA REMIC TRUST 2005-76	353 32	364 65 344 49	11 33- 8 83
11/16/2010	11/16/2010	PAYMENT ON 141,405 5 UNITS GNMA REMIC TRUST 2005-76	335 19	345 94 326 81	10 75- 8 38
12/16/2010	12/16/2010	PAYMENT ON 141,070 31 UNITS GNMA REMIC TRUST 2005-76	1,795 87	1,853 46 1,750 97	57 59- 44 90
		TOTAL 5,592 93 UNITS	5,592 93	5,772 32 5,453 12	179 39- 139 81



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 374

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
CUSIP # 38376ETD7 GOVT NATL MTG ASSN SERIES 2009-108 CLASS WG DTD 11/01/2009 4% 09/20/2038					
03/22/2010	03/22/2010	PAYMENT ON 74,425 52 UNITS GNMA REMIC TRUST 2009-108	236 43	241 79 241 79	5 36- 5 36-
04/20/2010	04/20/2010	PAYMENT ON 74,189 09 UNITS GNMA REMIC TRUST 2009-108	258 76	264 62 264 62	5 86- 5 86-
05/20/2010	05/20/2010	PAYMENT ON 73,930 33 UNITS GNMA REMIC TRUST 2009-108	280 99	287 36 287 36	6 37- 6 37-
06/21/2010	06/21/2010	PAYMENT ON 73,649 34 UNITS GNMA REMIC TRUST 2009-108	303 09	309 96 309 96	6 87- 6 87-
07/20/2010	07/20/2010	PAYMENT ON 73,346 25 UNITS GNMA REMIC TRUST 2009-108	325 08	332 45 332 45	7 37- 7 37-
08/20/2010	08/20/2010	PAYMENT ON 73,021 17 UNITS GNMA REMIC TRUST 2009-108	346 92	354 78 354 78	7 86- 7 86-
09/20/2010	09/20/2010	PAYMENT ON 72,674 25 UNITS GNMA REMIC TRUST 2009-108	368 60	376 95 376 95	8 35- 8 35-
10/20/2010	10/20/2010	PAYMENT ON 72,305 65 UNITS GNMA REMIC TRUST 2009-108	390 11	398 95 398 95	8 84- 8 84-
11/22/2010	11/22/2010	PAYMENT ON 71,915 54 UNITS GNMA REMIC TRUST 2009-108	411 44	420 76 420 76	9 32- 9 32-
12/20/2010	12/20/2010	PAYMENT ON 71,504 1 UNITS GNMA REMIC TRUST 2009-108	432 57	442 37 442 37	9 80- 9 80-
TOTAL 3,353.99 UNITS			3,353 99	3,429 99 3,429 99	76 00- 76 00-
CUSIP # 50599AAY5 FED HOUSING ADMIN LAFAYETTE AMERN POOL 2056 DTD 12/28/1987 7 46% 12/25/2017					
01/27/2010	01/27/2010	PAYMENT ON 13,802 25 UNITS	5,263 00	5,263 00 5,171 11	91 89



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 375

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
02/26/2010	02/26/2010	PAYMENT ON 8,321.1 UNITS	42 41	42 41 41 67	0 74
03/25/2010	03/25/2010	PAYMENT ON 8,278.69 UNITS	42 67	42 67 41 92	0 75
04/27/2010	04/27/2010	PAYMENT ON 8,236.02 UNITS	42 94	42 94 42 19	0 75
05/28/2010	05/28/2010	PAYMENT ON 8,193.08 UNITS	43 21	43 21 42 46	0 75
06/30/2010	06/30/2010	PAYMENT ON 8,149.87 UNITS	43 48	43 48 42 72	0 76
07/26/2010	07/26/2010	PAYMENT ON 8,106.39 UNITS	43 74	43 74 42 98	0 76
08/30/2010	08/30/2010	PAYMENT ON 8,062.65 UNITS	44 02	44 02 43 25	0 77
09/29/2010	09/29/2010	PAYMENT ON 8,018.63 UNITS	44 29	44 29 43 52	0 77
10/26/2010	10/26/2010	PAYMENT ON 7,974.34 UNITS	44 58	44 58 43 80	0 78
11/30/2010	11/30/2010	PAYMENT ON 7,929.76 UNITS	44 85	44 85 44 07	0 78
12/27/2010	12/27/2010	PAYMENT ON 7,884.91 UNITS	45 14	45 14 44 35	0 79
TOTAL 5,744.33 UNITS			5,744 33	5,744 33 5,644 04	100 29
CUSIP # 52108H3D4 LB-UBS COMMERCIAL MTG TRUST SERIES 2005-C2 CLASS A2 DTD 04/11/2005 4 821% 04/15/2030					
01/15/2010	01/15/2010	PAYMENT ON 60,286.91 UNITS LB-UBS CMBS 2005-C2	234 23	234 57 233 96	0 34- 0 27
02/18/2010	02/18/2010	PAYMENT ON 60,052.68 UNITS LB-UBS CMBS 2005-C2	1,351 96	1,353 92 1,350 38	1 96- 1 58



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 376

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
03/17/2010	03/17/2010	PAYMENT ON 58,700.72 UNITS LB-UBS CMBS 2005-C2	13,431.75	13,451.24 13,416.01	19.49- 15.74
04/16/2010	04/16/2010	PAYMENT ON 45,268.97 UNITS LB-UBS CMBS 2005-C2	141.86	142.07 141.69	0.21- 0.17
05/17/2010	05/17/2010	PAYMENT ON 45,127.11 UNITS LB-UBS CMBS 2005-C2	0.14	0.14 0.14	
06/17/2010	06/17/2010	PAYMENT ON 45,126.97 UNITS LB-UBS CMBS 2005-C2	8.17	8.18 8.16	0.01- 0.01
07/20/2010	07/20/2010	PAYMENT ON 45,118.8 UNITS LB-UBS CMBS 2005-C2	810.03	811.21 809.08	1.18- 0.95
08/17/2010	08/17/2010	PAYMENT ON 44,308.77 UNITS LB-UBS CMBS 2005-C2	3.91	3.92 3.91	0.01- 0.01
09/20/2010	09/20/2010	PAYMENT ON 44,304.86 UNITS	676.61	677.59 675.82	0.98- 0.79
10/19/2010	10/19/2010	PAYMENT ON 43,628.25 UNITS	34,502.78	34,552.85 34,462.33	50.07- 40.45
12/17/2010	12/17/2010	PAYMENT ON 9,125.47 UNITS LB-UBS CMBS 2005-C2	1.74	1.74 1.74	
TOTAL 51,163.18 UNITS			51,163.18	51,237.43 51,103.22	74.25- 59.96
CUSIP # 7599911A0 FED HOME ADMIN WEYERHAUSER 1982 B REILLY MTG DTD 03/24/1982 7.43% 07/01/2022					
01/26/2010	01/26/2010	PAYMENT ON 4,639.4 UNITS	20.59	20.59 21.84	1.25-
02/26/2010	02/26/2010	PAYMENT ON 4,618.81 UNITS	20.72	20.72 21.98	1.26-
03/26/2010	03/26/2010	PAYMENT ON 4,598.09 UNITS	20.85	20.85 22.12	1.27-
04/28/2010	04/28/2010	PAYMENT ON 4,577.24 UNITS	20.98	20.98 22.26	1.28-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 377

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
05/28/2010	05/28/2010	PAYMENT ON 4,556 26 UNITS	20 98	20 98 22 26	1 28 -
06/30/2010	06/30/2010	PAYMENT ON 4,535.28 UNITS	21 24	21 24 22 53	1 29 -
07/27/2010	07/27/2010	PAYMENT ON 4,514 04 UNITS	21 38	21 38 22 68	1 30 -
08/30/2010	08/30/2010	PAYMENT ON 4,492 66 UNITS	21 51	21 51 22 82	1 31 -
09/29/2010	09/29/2010	PAYMENT ON 4,471 15 UNITS	21 64	21 64 22 96	1 32 -
10/26/2010	10/26/2010	PAYMENT ON 4,449 51 UNITS	21 78	21 78 23 11	1 33 -
11/02/2010	12/29/2010	SOLD 4,405 81 UNITS AT 99 00	4,361 18	4,405 81 4,673 90	44 63 - 312 72 -
11/30/2010	11/30/2010	PAYMENT ON 4,427 73 UNITS	21 92	21 92 23 25	1 33 -
TOTAL 4,639.4 UNITS			4,594 77	4,639 40 4,921 71	44 63 - 326 94 -
CUSIP # 83162CED1 SMALL BUSINESS ADMIN PART CERTS SERIES 1992-201 CLASS 1 DTD 09/16/1992 7 05% 09/01/2012					
03/03/2010	03/03/2010	PAYMENT ON 9,168 89 UNITS	1,398 82	1,442 97 1,437 85	44 15 - 39 03 -
09/03/2010	09/03/2010	PAYMENT ON 7,770 07 UNITS	2,302 36	2,375 02 2,366 61	72 66 - 64 25 -
TOTAL 3,701 18 UNITS			3,701 18	3,817 99 3,804 46	116 81 - 103 28 -
CUSIP # 83162CHD8 SMALL BUSINESS ADMIN PART CERTS SER 20 L DTD 12/11/1996 6 7% 12/01/2016					



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 378

Statement Period
Account Number
01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
06/08/2010	06/08/2010	PAYMENT ON 28,543 43 UNITS	2,612 17	2,848 08 2,612 17	235 91-
12/03/2010	12/03/2010	PAYMENT ON 25,931 26 UNITS	3,597 03	3,921 88 3,597 03	324 85-
TOTAL 6,209.2 UNITS			6,209 20	6,769 96 6,209 20	560 76-
CUSIP # 83162CHT3 SMALL BUSINESS ADMIN PART CERTS SERIES 1997-201 CLASS 1 DTD 09/17/1997 6.9% 09/01/2017					
03/03/2010	03/03/2010	PAYMENT ON 36,241 25 UNITS	4,815 85	5,255 30 4,982 90	439 45- 167 05-
09/03/2010	09/03/2010	PAYMENT ON 31,425 4 UNITS	2,892 33	3,156 25 2,992 66	263 92- 100 33-
TOTAL 7,708 18 UNITS			7,708 18	8,411 55 7,975 56	703 37- 267 38-
CUSIP # 83162CKK8 SMALL BUSINESS ADMIN PART CERTS SERIES 1999-20L CLASS 1 7.19% 12/01/2019					
06/08/2010	06/08/2010	PAYMENT ON 48,533 44 UNITS	6,931 31	7,537 80 7,244 60	606 49- 313 29-
12/03/2010	12/03/2010	PAYMENT ON 41,602 13 UNITS	6,287 10	6,837 22 6,571 28	550 12- 284 18-
TOTAL 13,218 41 UNITS			13,218 41	14,375 02 13,815 88	1,156 61- 597 47-
CUSIP # 83162CKM4 SMALL BUSINESS ADMIN PART CERTS SER 2000-20A CL 1 DTD 01/07/2000 7.59% 01/01/2020					
01/05/2010	01/05/2010	PAYMENT ON 43,703 9 UNITS	9,493 55	10,472 62 9,607 47	979 07- 113 92-
07/09/2010	07/09/2010	PAYMENT ON 34,210 35 UNITS	5,378 24	5,932 90 5,442 78	554 66- 64 54-
TOTAL 14,871.79 UNITS			14,871 79	16,405 52 15,050 25	1,533 73- 178 46-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 379

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
CUSIP # 83162CKR3 SMALL BUSINESS ADMIN PART CERTS PARTN CTF SER 2000 20D CL 1 DTD 04/12/2000 7 47% 04/01/2020					
04/07/2010	04/07/2010	PAYMENT ON 49,603 96 UNITS	9,220 42	10,070 45 9,220 42	850 03-
10/06/2010	10/06/2010	PAYMENT ON 40,383 54 UNITS	6,291 30	6,871 30 6,291 30	580 00-
TOTAL 15,511 72 UNITS			15,511 72	16,941 75 15,511 72	1,430 03-
CUSIP # 83162CLZ4 SMALL BUSINESS ADMIN PART CERTS PART CTF SER 2002 20A DTD 01/16/2002 6 14% 01/01/2022					
01/05/2010	01/05/2010	PAYMENT ON 86,191 31 UNITS	6,208 50	6,664 45 6,208 50	455 95-
07/09/2010	07/09/2010	PAYMENT ON 79,982 81 UNITS	4,918 39	5,279 60 4,918 39	361 21-
TOTAL 11,126 89 UNITS			11,126 89	11,944 05 11,126 89	817 16-
CUSIP # 83162CMJ9 SMALL BUSINESS ADMIN PART CERTS SER 2002-20G CL 1 STRUCTURED COLLATERAL DTD 07/02/2002 5 66% 07/01/2022					
07/09/2010	07/09/2010	PAYMENT ON 84,310 15 UNITS	5,626 44	5,907 76 5,907 76	281 32- 281 32-
TOTAL 5,626 44 UNITS			5,626 44	5,907 76 5,907 76	281 32- 281 32-
CUSIP # 83162CNC3 SMALL BUSINESS ADMIN PART CERTS SERIES 2003-20G CLASS 1 4 35% 07/01/2023					
01/05/2010	01/05/2010	PAYMENT ON 110,645 81 UNITS	5,972 15	6,166 24 5,896 90	194 09- 75 25



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 380

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLM DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
07/09/2010	07/09/2010	PAYMENT ON 104,673 66 UNITS	7,822 03	8,076 25 7,723 47	254 22- 98 56
TOTAL 13,794 18 UNITS			13,794 18	14,242 49 13,620 37	448 31- 173 81
CUSIP # 83162CNP4 SMALL BUSINESS ADMIN PART CERTS SERIES 2004-10B CLASS 1 DTD 03/09/2004 3 26% 03/01/2014					
03/03/2010	03/03/2010	PAYMENT ON 57,454 16 UNITS	6,778 74	6,912 21 6,778 74	133 47-
09/03/2010	09/03/2010	PAYMENT ON 50,675 42 UNITS	6,730 28	6,862 80 6,730 28	132 52-
TOTAL 13,509 02 UNITS			13,509 02	13,775 01 13,509 02	265 99-
CUSIP # 83162CNR0 SMALL BUSINESS ADMIN PART CERTS SERIES 2004-20D CLASS 1 04/06/2004 4.77% 04/01/2024					
04/12/2010	04/12/2010	PAYMENT ON 68,965 75 UNITS	3,228 74	3,357 89 3,402 28	129 15- 173 54-
10/06/2010	10/06/2010	PAYMENT ON 65,737 01 UNITS	3,638 50	3,784 04 3,834 07	145 54- 195 57-
TOTAL 6,867 24 UNITS			6,867 24	7,141 93 7,236 35	274 69- 369 11-
CUSIP # 83162CNZ2 SMALL BUSINESS ADMIN PART CERTS SERIES 2004-10E CLASS 1 DTD 09/07/2004 4 17% 09/01/2014					
03/03/2010	03/03/2010	PAYMENT ON 103,333 18 UNITS	9,400 45	9,705 96 9,400 45	305 51-
09/03/2010	09/03/2010	PAYMENT ON 93,932 73 UNITS	9,596 45	9,908 34 9,596 45	311 89-
TOTAL 18,996 9 UNITS			18,996 90	19,614 30 18,996 90	617 40-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 381

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
CUSIP # 83162CPH0 SMALL BUSINESS ADMIN PART CERTS SERIES 2005-20B CLASS 1 DTD 02/16/2005 4 625% 02/01/2025					
02/05/2010	02/05/2010	PAYMENT ON 136,127 88734 UNITS	8,427 70	8,730 59 8,554 71	302 89- 127 01-
08/04/2010	08/04/2010	PAYMENT ON 127,700 18734 UNITS	6,636 31	6,874 82 6,736 32	238 51- 100 01-
TOTAL 15,064 01 UNITS			15,064 01	15,605 41 15,291 03	541 40- 227 02-
CUSIP # 83162CPI6 SMALL BUSINESS ADMIN PART CERTS SERIES 2005-10B CLASS 1 DTD 03/16/2005 4 57% 03/01/2015					
03/03/2010	03/03/2010	PAYMENT ON 149,768 07 UNITS	34,580 47	35,952 97 34,064 46	1,372 50- 516 01
09/03/2010	09/03/2010	PAYMENT ON 115,187 6 UNITS	15,002 81	15,598 27 14,778 94	595 46- 223 87
TOTAL 49,583.28 UNITS			49,583 28	51,551 24 48,843 40	1,967 96- 739 88
CUSIP # 83162CPN7 SMALL BUSINESS ADMIN PART CERTS SERIES 2005-20E CLASS 1 DTD 05/11/2005 4 84% 05/01/2025					
11/02/2010	11/02/2010	PAYMENT ON 72,285 17125 UNITS	5,953 03	6,273 01 6,273 01	319 98- 319 98-
TOTAL 5,953 03 UNITS			5,953 03	6,273 01 6,273 01	319 98- 319 98-
CUSIP # 83162CPR8 SMALL BUSINESS ADMIN PART CERTS SERIES 2005-20G CLASS 1 DTD 07/13/2005 4 75% 07/01/2025					
01/05/2010	01/05/2010	PAYMENT ON 106,854 23 UNITS	4,850 35	5,064.06 4,850 35	213 71-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 382

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
07/09/2010	07/09/2010	PAYMENT ON 102,003.9 UNITS	8,957.89	9,352.57 8,957.89	394.68-
TOTAL 13,808.24 UNITS			13,808.24	14,416.63 13,808.24	608.39-
CUSIP # 83162CPW1 SMALL BUSINESS ADMIN PART CERTS SERIES 2005-201 CLASS 1 DTD 09/14/2005 4.76% 09/01/2025					
03/03/2010	03/03/2010	PAYMENT ON 83,435.77 UNITS	5,502.95	5,724.77 5,726.51	221.82- 223.56-
09/03/2010	09/03/2010	PAYMENT ON 77,932.82 UNITS	4,075.04	4,239.31 4,240.59	164.27- 165.55-
TOTAL 9,577.99 UNITS			9,577.99	9,964.08 9,967.10	386.09- 389.11-
CUSIP # 83162CPW7 SMALL BUSINESS ADMIN PART CERTS SERIES 2005-10F CLASS 1 DTD 11/16/2005 5.2% 11/01/2015					
05/05/2010	05/05/2010	PAYMENT ON 70,357.57 UNITS	5,767.85	6,068.87 5,767.85	301.02-
11/02/2010	11/02/2010	PAYMENT ON 64,589.72 UNITS	8,281.75	8,713.97 8,281.75	432.22-
TOTAL 14,049.6 UNITS			14,049.60	14,782.84 14,049.60	733.24-
CUSIP # 83162CQF3 SMALL BUSINESS ADMIN PART CERTS SERIES 2006-10C CLASS 1 DTD 05/17/2006 5.68% 05/01/2016					
05/05/2010	05/05/2010	PAYMENT ON 92,557.94 UNITS	7,425.02	7,893.76 7,425.02	468.74-
11/02/2010	11/02/2010	PAYMENT ON 85,132.92 UNITS	6,053.37	6,435.52 6,053.37	382.15-
TOTAL 13,478.39 UNITS			13,478.39	14,329.28 13,478.39	850.89-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 383

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
CUSIP # 83162CQY2 SMALL BUSINESS ADMIN PART CERTS SERIES 2007-10A CLASS 1 DTD 01/17/2007 5 19% 01/01/2017					
01/05/2010	01/05/2010	PAYMENT ON 105,127 14 UNITS	29,910 73	31,658 71 29,910 73	1,747 98-
07/09/2010	07/09/2010	PAYMENT ON 75,216 41 UNITS	10,022 36	10,608 07 10,022 36	585 71-
TOTAL 39,933 09 UNITS			39,933 09	42,266 78 39,933 09	2,333 69-
CUSIP # 83162CQY2 SMALL BUSINESS ADMIN PART CERTS SERIES 2007-20D CLASS 1 DTD 04/11/2007 5 32% 04/01/2027					
04/12/2010	04/12/2010	PAYMENT ON 61,053 21 UNITS	3,249 57	3,455 72 3,192 70	206 15- 56 87
10/06/2010	10/06/2010	PAYMENT ON 80,925 1 UNITS	4,857 22	5,197 45 4,916 63	340 23- 59 41-
TOTAL 8,106.79 UNITS			8,106 79	8,653 17 8,109 33	546 38- 2 54-
CUSIP # 83162CRA3 SMALL BUSINESS ADMIN PART CERTS SER 2007-20E CLASS 1 BUSINESS PASS-THROUGH DTD 05/16/2007 5 31% 05/01/2027					
05/05/2010	05/05/2010	PAYMENT ON 122,032 UNITS	8,962 54	9,528 35 8,962 54	565 81-
11/02/2010	11/02/2010	PAYMENT ON 113,069 46 UNITS	9,946 00	10,573 89 9,946 00	627 89-
TOTAL 18,908 54 UNITS			18,908 54	20,102 24 18,908 54	1 193 70-
CUSIP # 83162CRBI SMALL BUSINESS ADMIN PART CERTS SERIES 2007-20F CLASS 1 DTD 06/13/2007 5 71% 06/01/2027					



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 384

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
06/08/2010	06/08/2010	PAYMENT ON 48,994 47 UNITS	3,069 68	3,294 17 3,209 73	224 49- 140 05-
12/03/2010	12/03/2010	PAYMENT ON 45,924 79 UNITS	3,000 32	3,219 73 3,137 21	219 41- 136 89-
TOTAL 6,070 UNITS			6,070 00	6,513 90 6,346 94	443 90- 276 94-
CUSIP # 83162CRH8 SMALL BUSINESS ADMIN PART CERTS SBA PARTICIPATION CERTS DTD 10/17/2007 5 57% 10/01/2027-2008					
04/07/2010	04/07/2010	PAYMENT ON 123,834 68 UNITS	8,183 10	8,799 37 8,183 10	616 27-
10/06/2010	10/06/2010	PAYMENT ON 115,651 58 UNITS	7,998 30	8,600 65 7,998 30	602 35-
TOTAL 16,181 4 UNITS			16,181 40	17,400 02 16,181 40	1,218 62-
CUSIP # 83162CRN5 SMALL BUSINESS ADMIN PART CERTS SERIES 2008-20A CLASS 1 DTD 01/16/2008 5 17% 01/01/2028					
01/05/2010	01/05/2010	PAYMENT ON 66,986 74 UNITS	4,420 53	4,683 02 4,702 34	262 49- 281 81-
07/09/2010	07/09/2010	PAYMENT ON 62,566 21 UNITS	4,412 19	4,674 19 4,693 47	262 00- 281 28-
TOTAL 8,832 72 UNITS			8,832 72	9,357 21 9,395 81	524 49- 563 09-
CUSIP # 83162CSB0 SMALL BUSINESS ADMIN PART CERTS SERIES 2008-20J CLASS 1 DTD 10/15/2008 5 63% 10/01/2028					
04/07/2010	04/07/2010	PAYMENT ON 70,202 68 UNITS	4,566 79	4,940 72 4,566 79	373 93-
10/06/2010	10/06/2010	PAYMENT ON 65,635 89 UNITS	4,945 56	5,350 50 4,945 56	404 94-
TOTAL 9,512 35 UNITS			9,512 35	10,291 22 9,512 35	778 87-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 385

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
CUSIP # 83162CSD6 SMALL BUSINESS ADMIN PART CERTS SERIES 2008-20K CLASS 1 DTD 11/12/2008 6 77% 11/01/2028					
05/05/2010	05/05/2010	PAYMENT ON 70,928 33 UNITS	5,243 07	5,939 40 5,243 07	696 33-
11/02/2010	11/02/2010	PAYMENT ON 65,685 26 UNITS	4,118 10	4,665 02 4,118 10	546 92-
TOTAL 9,361 17 UNITS			9,361 17	10,604 42 9,361 17	1,243 25-
CUSIP # 83162CSP9 SMALL BUSINESS ADMIN PART CERTS SERIES 2009-20F CLASS 1 DTD 06/17/2009 4 95% 06/01/2029					
06/08/2010	06/08/2010	PAYMENT ON 73,544 93 UNITS	5,007 39	5,218 65 5,171 70	211 26- 164 31-
12/03/2010	12/03/2010	PAYMENT ON 68,537 54 UNITS	3,058 98	3,188 04 3,159 35	129 06- 100 37-
TOTAL 8,066 37 UNITS			8,066 37	8,406 69 8,331 05	340 32- 264 68-
CUSIP # 83162CSU8 SMALL BUSINESS ADMIN PART CERTS SER 2009-20I CLASS 1 DTD 09/16/09 4 2% 09/01/2029					
03/03/2010	03/03/2010	PAYMENT ON 75,000 UNITS	1,712 55	1,720 58 1,752 15	8 03- 39 60-
09/03/2010	09/03/2010	PAYMENT ON 73,287 45 UNITS	2,748 12	2,761 01 2,811 67	12 89- 63 55-
TOTAL 4,460 67 UNITS			4,460 67	4,481 59 4,563 82	20 92- 103 15-
CUSIP # 90199AAY5 FED HSG ADMIN INS PROJ MTG LN SER M023 (PPN# 59019#AA9) 7.743% 05/01/2022					



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 386

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
01/26/2010	01/26/2010	PAYMENT ON 44,591 2 UNITS	217 51	217 51	
			219 08		1 57 -
02/26/2010	02/26/2010	PAYMENT ON 44,373 69 UNITS	218 87	218 87	
			220 45		1 58 -
03/26/2010	03/26/2010	PAYMENT ON 44,154 82 UNITS	220 44	220 44	
			222 03		1 59 -
04/28/2010	04/28/2010	PAYMENT ON 43,934 38 UNITS	221 61	221 61	
			223 21		1 60 -
05/28/2010	05/28/2010	PAYMENT ON 43,712 77 UNITS	223 00	223 00	
			224 61		1 61 -
06/30/2010	06/30/2010	PAYMENT ON 43,489 77 UNITS	12,556 80	12,556 80	
			12,647 35		90 55 -
07/27/2010	07/27/2010	PAYMENT ON 30,932 97 UNITS	225 41	225 41	
			227 04		1 63 -
08/30/2010	08/30/2010	PAYMENT ON 30,707 56 UNITS	164 74	164 74	
			165 93		1 19 -
09/29/2010	09/29/2010	PAYMENT ON 30,542 82 UNITS	165 77	165 77	
			166 97		1 20 -
10/26/2010	10/26/2010	PAYMENT ON 30,377 05 UNITS	166 81	166 81	
			168 01		1 20 -
11/30/2010	11/30/2010	PAYMENT ON 30,210 24 UNITS	167 84	167 84	
			169 05		1 21 -
12/28/2010	12/28/2010	PAYMENT ON 30,042 4 UNITS	168 90	168 90	
			170 12		1 22 -
		TOTAL 14,717 7 UNITS	14,717 70	14,717 70	
			14,823 85		106 15 -
02/05/2010	02/05/2010	PAYMENT ON 1,071 06 UNITS	2 89	2 89	
			2 92		0 03 -

CUSIP # 90399ACM7
FED HOUSING ADMIN PROJ LN CTF
POOL#42 MERRILL LYNCH
(PPN#91203*CH5) 04/01/2023



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 387

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
02/26/2010	02/26/2010	PAYMENT ON 1,068 17 UNITS	2 91	2 91	0 03-
				2 94	
03/26/2010	03/26/2010	PAYMENT ON 1,065 26 UNITS	2 01	2 01	0 02-
				2 03	
04/28/2010	04/28/2010	PAYMENT ON 1,063 25 UNITS	2 03	2 03	0 02-
				2 05	
05/28/2010	05/28/2010	PAYMENT ON 1,061 22 UNITS	2 04	2 04	0 02-
				2 06	
06/30/2010	06/30/2010	PAYMENT ON 1,059 18 UNITS	2 05	2 05	0 02-
				2 07	
07/23/2010	07/23/2010	PAYMENT ON 1,053 83 UNITS	3 30	3 30	0 04-
				3 34	
07/23/2010	07/23/2010	PAYMENT ON 1,050 53 UNITS	3 35	3 35	0 04-
				3 39	
07/23/2010	07/23/2010	PAYMENT ON 1,047 18 UNITS	3 35	3 35	0 04-
				3 39	
07/23/2010	07/23/2010	PAYMENT ON 1,043 83 UNITS	3 40	3 40	0 04-
				3 44	
07/23/2010	07/23/2010	PAYMENT ON 1,040 43 UNITS	3 40	3 40	0 04-
				3 44	
07/23/2010	07/23/2010	PAYMENT ON 1,037 03 UNITS	3 40	3 40	0 04-
				3 44	
07/26/2010	07/26/2010	PAYMENT ON 1,036 93 UNITS	5 51	5 51	0 06-
				5 57	
08/30/2010	08/30/2010	PAYMENT ON 1,031 42 UNITS	5 54	5 54	0 06-
				5 60	
09/29/2010	09/29/2010	PAYMENT ON 1,025 88 UNITS	5 58	5 58	0 06-
				5 64	
10/27/2010	10/27/2010	PAYMENT ON 1,020 3 UNITS	5 60	5 60	0 06-
				5 66	
11/02/2010	12/22/2010	SOLD 1,009 05 UNITS AT 99 00	1,000 96	1,009 05	8 09-
				1,020 28	19 32-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 388

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
11/30/2010	11/30/2010	PAYMENT ON 1,014.7 UNITS	5.65	5.65	0.06-
TOTAL 1,071.06 UNITS			1,062.97	1,071.06	8.09-
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS			1,082.97	1,082.97	20.00-
CORPORATE BONDS			639,680.51	664,829.44	25,148.93-
				641,876.51	2,196.00-
CUSIP # 023769AA0 AMER AIRLN PT TRUST 03-1 SERIES AMBC 2003-1 DTD 07/08/03 3.857% 07/09/2010					
07/09/2010	07/09/2010	MATURED 84,135.88 UNITS	84,135.88	84,451.40	315.52-
TOTAL 84,135.88 UNITS			84,135.88	84,451.40	315.52-
CUSIP # 02649PAC1 AMERICAN HEAVY LIFT SHIPPING CO TITLE XI DTD 12/19/1996 5.382% 06/01/2017					
03/12/2010	03/12/2010	PAYMENT ON 216,532 UNITS	216,532.00	248,925.19	32,393.19-
TOTAL 216,532 UNITS			216,532.00	248,925.19	32,393.19-
CUSIP # 12189PAM4 BURLINGTON NORTH SANTA FE SERIES 2002-2 DTD 09/19/2002 5.14% 01/15/2021					
01/20/2010	01/20/2010	PAYMENT ON 86,627.53 UNITS BURLINGTON NORTH SF 2002-2	2,085.64	2,211.65	126.01-
07/21/2010	07/21/2010	PAYMENT ON 84,541.89 UNITS	2,187.01	2,319.15	132.14-
TOTAL 4,272.65 UNITS			4,272.65	4,530.80	258.15-
				4,272.65	



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 389

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
CUSIP # 126410LM9 CSX TRANSPORTATION INC DTD 12/13/2007 6 251% 01/15/2023					
07/20/2010	07/20/2010	PAYMENT ON 46,143 6 UNITS	2,012 76	2,181 53 1,930 20	168 77- 82 56
TOTAL 2,012 76 UNITS			2,012 76	2,181 53 1,930 20	168 77- 82 56
CUSIP # 12802RAA3 HELIIX ENERGY SOLUTIONS DTD 09/30/2005 4 93% 02/01/2027					
02/05/2010	02/05/2010	PAYMENT ON 132,555 22 UNITS	2,429 35	2,437 22 2,297 63	7 87- 131 72
08/04/2010	08/04/2010	PAYMENT ON 130,125 87 UNITS	2,489 23	2,497 30 2,354 26	8 07- 134 97
TOTAL 4,918 58 UNITS			4,918 58	4,934 52 4,651 89	15 94- 266 69
CUSIP # 136380AA0 CANADIAN NATL RAILWAY CO PASS THRU CTF SER 97A1 DTD 11/24/1997 6 719% 01/02/2013					
01/06/2010	01/06/2010	PAYMENT ON 72,691 95 UNITS	21,663 68	23,500 11 21,663 68	1,836 43-
TOTAL 21,663 68 UNITS			21,663 68	23,500 11 21,663 68	1,836 43-
CUSIP # 20986NAA3 CONS RAIL CORP SERIES 95-A DTD 06/27/1995 6 76% 05/25/2015					
07/12/2010	07/12/2010	PAYMENT ON 35,673 84 UNITS	8,222 68	8,999 97 8,304 91	777 29- 82 23-
07/12/2010	07/12/2010	PAYMENT ON 27,451 16 UNITS	3,867 38	4,232 96 3,906 05	365 58- 38 67-
11/29/2010	11/29/2010	PAYMENT ON 31,799 56 UNITS	3,654 81	4,000 30 3,691 36	345 49- 36 55-
TOTAL 15,744 87 UNITS			15,744 87	17,233 23 15,902 32	1,488 36- 157 45-



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 390

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN/LOSS
CUSIP # 210805DD6 CONTINENTAL AIRLINES INC CONTINENTAL AIRLINES DTD 11/28/00 7 707% DUE 04/02/2021 7 707% 10/02/2022					
04/05/2010	04/05/2010	PAYMENT ON 122,088 83 UNITS	3,882 58	3,746 69 3,890 34	135 89 7 76-
10/06/2010	10/06/2010	PAYMENT ON 118,206 23 UNITS	317 59	306 47 318 23	11 12 0 64-
TOTAL 4,200 17 UNITS			4,200 17	4,053 16 4,208 57	147 01 8 40-
CUSIP # 379336AC4 GLOBAL INDUSTRIES LTD DTD 02/23/2000 7 71% 02/15/2025					
02/16/2010	02/16/2010	REDEEMED 2,000 UNITS AT 100.00 PARTIAL CALL	2,000 00	2,298 70 2,125 00	298 70- 125 00-
08/16/2010	08/16/2010	REDEEMED 1,000 UNITS AT 100.00 PARTIAL CALL	1,000 00	1,149 35 1,062 50	149 35- 62 50-
TOTAL 3,000 UNITS			3,000 00	3,448 05 3,187 50	448 05- 187 50-
CUSIP # 575796AE7 MA RRB SPECIAL PURPOSE TR SER 1999 1 CL A5 DTD 07/29/1999 7 03% 03/15/2012					
03/16/2010	03/16/2010	REDEEMED 40,356 78 UNITS AT 100.00 FULL CALL	40,356 78	40,901 37 38,797 69	544 59- 1,559 09
TOTAL 40,356 78 UNITS			40,356 78	40,901 37 38,797 69	544 59- 1,559 09
CUSIP # 61757UAH3 MORGAN STANLEY DTD 01/20/2009 1 95% 06/20/2012					
08/19/2010	08/24/2010	SOLD 100,000 UNITS AT 102.4121	102,412 10	100,926 00 99,712 15	1,486 10 2,699 95
TOTAL 100,000 UNITS			102,412 10	100,926 00 99,712 15	1,486 10 2,699 95



TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 391

Statement Period 01/01/2010 through 12/31/2010
Account Number 1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT /COST BASIS	MKT /COST GAIN/LOSS
CUSIP # 84474YAA4 SOUTHWEST AIRLINES SERIES 07-1 TRUST DTD 10/03/2007 6 15% 02/01/2024					
02/05/2010	02/05/2010	PAYMENT ON 74,789 71 UNITS	2,411 88	2,387 76 2,436 00	24 12 24 12-
08/04/2010	08/04/2010	PAYMENT ON 81,425 06 UNITS	1,780 48	1,769 60 1,801 25	10 88 20 77-
TOTAL 4,192 36 UNITS			4,192 36	4,157 36 4,237 25	35 00 44 89-
CUSIP # 85928QAA0 STERLING EQUIP INC DTD 12/19/2001 6 125% 09/28/2019					
06/28/2010	06/28/2010	PAYMENT ON 136,742.21 UNITS	5,049 04	5,561 55 4,947 90	512 51- 101 14
12/28/2010	12/28/2010	PAYMENT ON 131,693 17 UNITS	5,209 85	5,738 68 5,105 49	528 83- 104 36
TOTAL 10,258.89 UNITS			10,258.89	11,300 23 10,053 39	1,041 34- 205 50
CUSIP # 90783SAA0 UNION PACIFIC CORP DTD 05/14/2003 4 698% 01/02/2024					
01/05/2010	01/05/2010	PAYMENT ON 134,551 25 UNITS	1,910 05	1,945 19 1,792 66	35 14- 117 39
01/15/2010	01/21/2010	SOLD 132,641 2 UNITS AT 104 50	138,610 07	135,081 80 124,489 07	3,528 27 14,121 00
07/09/2010	07/09/2010	PAYMENT ON 66,320 61 UNITS	2,129 29	2,123 97 2,123 97	5 32 5 32
TOTAL 136,680 54 UNITS			142,649 41	139,150 96 128,405 70	3,498 45 14,243 71
CUSIP # 925387AA0 VESSEL MGMT SVC INC TITLE XI SHIP DTD 11/17/1998 6 08% 05/20/2024					



Trustmark

TNB CUSTODIAN FOR THE BOWER
FOUNDATION, EARNEST PARTNERS
MANAGER

STATEMENT OF ACCOUNT

Page 392

Statement Period
Account Number

01/01/2010 through 12/31/2010
1044002149

Statement Of Realized Gains & Losses

TRADE DATE	SETTLE DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
05/20/2010	05/20/2010	REDEEMED 2,000 UNITS AT 100.00 PARTIAL CALL	2,000.00	2,209.48 2,109.96	209.48- 109.96-
11/22/2010	11/22/2010	REDEEMED 3,000 UNITS AT 100.00 PARTIAL CALL	3,000.00	3,314.22 3,164.94	314.22- 164.94-
TOTAL 5,000 UNITS			5,000.00	5,523.70 5,274.90	523.70- 274.90-
CUSIP # 925387AE2 VESSEL MGMT SVC INC DTD 05/05/2009 5 125% 04/16/2035					
10/18/2010	10/18/2010	REDEEMED 2,000 UNITS AT 100.00 PARTIAL CALL	2,000.00	1,998.88 2,000.00	1.12
TOTAL 2,000 UNITS			2,000.00	1,998.88 2,000.00	1.12
TOTAL CORPORATE BONDS			663,350.13	697,216.49 645,281.29	33,866.36- 18,068.84
TOTAL STATEMENT OF REALIZED GAINS & LOSSES			4,151,144	4,096,283	54,861