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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE JANE K. LOWE CHARITABLE FOUNDATION		A Employer identification number 63-6203439
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 348	Room/suite	B Telephone number (256) 536-1231
City or town, state, and ZIP code HUNTSVILLE, AL 35804-0348		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 32,184,463. (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,079,224.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		387,792.	387,792.	387,792.	STATEMENT 1
4 Dividends and interest from securities		487,840.	487,840.	487,840.	STATEMENT 2
5a Gross rents		21,091.	21,091.	21,091.	STATEMENT 3
b Net rental income or (loss) 21,091.					
6a Net gain or (loss) from sale of assets not on line 10		253,608.			
b Gross sales price for all assets on line 6a 5,733,117.					
7 Capital gain net income (from Part IV, line 2)			253,608.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,229,555.	1,150,331.	896,723.	
13 Compensation of officers, directors, trustees, etc.		133,175.	133,175.	133,175.	0.
14 Other employee salaries and wages		25,000.	25,000.	25,000.	0.
15 Pension plans, employee benefits					
16a Legal fees STMT 4		21,755.	21,755.	21,755.	0.
b Accounting fees STMT 5		7,647.	7,647.	7,647.	0.
c Other professional fees STMT 6		29,398.	29,398.	29,398.	0.
17 Interest					
18 Taxes STMT 7		34,881.	17,075.	17,075.	0.
19 Depreciation and depletion					
20 Occupancy		8,188.	8,188.	8,188.	0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		17,810.	17,810.	17,810.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		277,854.	260,048.	260,048.	0.
25 Contributions, gifts, grants paid		1,322,342.			1,322,342.
26 Total expenses and disbursements. Add lines 24 and 25		1,600,196.	260,048.	260,048.	1,322,342.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		629,359.			
b Net investment income (if negative, enter -0-)			890,283.		
c Adjusted net income (if negative, enter -0-)				636,675.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		494,234.	138,848.	138,848.
	3	Accounts receivable ▶ 7,030.				
		Less: allowance for doubtful accounts ▶		3,515.	7,030.	7,030.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		7,292.		
	10a	Investments - U.S. and state government obligations		897,951.		
	b	Investments - corporate stock STMT 9		0.	447,463.	450,350.
	c	Investments - corporate bonds STMT 10		7,097,129.	6,098,779.	6,804,961.
11	Investments - land, buildings, and equipment basis ▶ 246,780.					
	Less accumulated depreciation STMT 11 ▶		231,000.	246,780.	635,780.	
12	Investments - mortgage loans					
13	Investments - other STMT 12		18,680,850.	21,164,067.	24,058,282.	
14	Land, buildings, and equipment; basis ▶ 8,742.					
	Less accumulated depreciation STMT 13 ▶ 8,742.					
15	Other assets (describe ▶ STATEMENT 14)		143,043.	89,212.	89,212.	
16	Total assets (to be completed by all filers)		27,555,014.	28,192,179.	32,184,463.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 15)		1,184.	8,990.	
23	Total liabilities (add lines 17 through 22)		1,184.	8,990.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted		27,553,830.	28,183,189.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		27,553,830.	28,183,189.		
31	Total liabilities and net assets/fund balances		27,555,014.	28,192,179.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,553,830.
2	Enter amount from Part I, line 27a	2	629,359.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	28,183,189.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,183,189.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,733,117.		5,479,509.	253,608.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			253,608.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	253,608.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	114,922.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,639,487.	26,607,475.	.061618
2008	1,915,830.	33,130,521.	.057827
2007	1,775,935.	38,964,198.	.045579
2006	1,738,570.	36,341,025.	.047840
2005	1,642,039.	35,435,862.	.046338

2 Total of line 1, column (d)	2	.259202
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051840
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	28,939,771.
5 Multiply line 4 by line 3	5	1,500,238.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,903.
7 Add lines 5 and 6	7	1,509,141.
8 Enter qualifying distributions from Part XII, line 4	8	1,322,342.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	17,806.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	17,806.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,806.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	184.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 16	9	7,990.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.LOWEFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>JOHN R. WYNN</u> Telephone no. ► <u>(256) 536-1231</u> Located at ► <u>P.O. BOX 348, HUNTSVILLE, AL</u> ZIP+4 ► <u>35801</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5bOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W.F. SANDERS, JR. 700 GREENE STREET, S.E. HUNTSVILLE, AL 35801	TRUSTEE 4.00	44,392.	0.	0.
RICHARD J. SMITH 1697 E. STONEHURST DRIVE, S.E. HUNTSVILLE, AL 35801	TRUSTEE 10.00	44,392.	0.	0.
JOHN R. WYNN 1 ST. CHARLES ROAD HUNTSVILLE, AL 35801	TRUSTEE 4.00	44,391.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,260,168.
b	Average of monthly cash balances	1b	388,288.
c	Fair market value of all other assets	1c	732,022.
d	Total (add lines 1a, b, and c)	1d	29,380,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,380,478.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	440,707.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,939,771.
6	Minimum investment return. Enter 5% of line 5	6	1,446,989.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,446,989.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	17,806.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,806.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,429,183.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,429,183.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,429,183.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,322,342.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,322,342.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,322,342.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,429,183.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,322,338.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,322,342.				
a Applied to 2009, but not more than line 2a			1,322,338.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,429,179.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b.** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- | Tax year | Prior 3 years | | | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |
| | | | | |

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 19					
Total				▶ 3a	1322342.
b Approved for future payment					
SEE STATEMENT 20					
Total				▶ 3b	857,508.

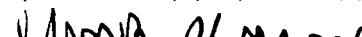
Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee	16-21-11 Date	TRUSTEE Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	LARRY B. GILLEY	LARRY B. GILLEY	06/20/11		
	Firm's name ▶ MDA PROFESSIONAL GROUP, PC				Firm's EIN ▶
	Firm's address ▶ 307 CLINTON AVENUE, SUITE 500 HUNTSVILLE, AL 35801				Phone no. 256-533-9105

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

THE JANE K. LOWE CHARITABLE FOUNDATION

63-6203439

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE JANE K. LOWE CHARITABLE FOUNDATION

63-6203439

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF JANE K. LOWE P.O. BOX 348 HUNTSVILLE, AL 35804	\$ 72,572.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	ESTATE OF JANE K. LOWE P.O. BOX 348 HUNTSVILLE, AL 35804	\$ 990,872.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	ESTATE OF JANE K. LOWE P.O. BOX 348 HUNTSVILLE, AL 35804	\$ 15,780.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE JANE K. LOWE CHARITABLE FOUNDATION

63-6203439

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	<u>PUBLICLY TRADED SECURITIES</u>	\$ <u>990,872.</u>	<u>09/08/10</u>
3	<u>LAND</u>	\$ <u>15,780.</u>	<u>08/26/10</u>
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE JANE K. LOWE CHARITABLE FOUNDATION**63-6203439**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AUTO ZONE	P	09/08/10	11/15/10
b	BLACKROCK	P	12/09/09	09/09/10
c	COHEN & STEERS	P	12/15/09	09/09/10
d	HOUSEHOLD FIN	P	09/08/10	11/15/10
e	IVY FUNDS	P	09/21/09	09/10/10
f	JANUS INVT	P	11/03/09	09/09/10
g	PIMCO FDS	P	09/23/10	10/08/10
h	THIRD AVE. TR	P	11/03/09	09/09/10
i	VANGUARD	P	12/10/09	07/26/10
j	VANGUARD FIXED	P	12/10/09	10/11/10
k	VANGUARD INTMD	P	12/10/09	10/11/10
l	WELLS FARGO	P	09/18/09	09/10/10
m	BANK NY	P	11/21/03	08/16/10
n	BEAR STEARNS	P	08/05/04	02/17/10
o	BEAR STEARNS	P	11/22/04	10/12/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,573.	-573.
b 332,867.		340,479.	-7,612.
c 179,795.		189,714.	-9,919.
d 50,000.		50,225.	-225.
e 150,000.		147,108.	2,892.
f 357,479.		338,137.	19,342.
g 159,374.		169,331.	-9,957.
h 704,961.		692,196.	12,765.
i 200,000.		200,860.	-860.
j 228,000.		220,999.	7,001.
k 160,000.		148,408.	11,592.
l 150,000.		146,478.	3,522.
m 100,000.		100,000.	0.
n 100,000.		97,050.	2,950.
o 49,275.		49,500.	-225.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -573.
b			** -7,612.
c			** -9,919.
d			** -225.
e			** 2,892.
f			** 19,342.
g			** -9,957.
h			** 12,765.
i			** -860.
j			** 7,001.
k			** 11,592.
l			** 3,522.
m			0.
n			2,950.
o			-225.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BOEING CAPTL	P	11/28/08	09/15/10
b	CITIGROUP GLOBAL MKT	P	06/22/04	09/15/10
c	FANNIE MAE	P	12/05/08	03/10/10
d	FED FARM CREDIT	P	03/28/08	03/10/10
e	FED FARM CREDIT	P	03/28/08	03/10/10
f	FED HOME LN MTG	P	12/05/08	03/10/10
g	FED NATL MTG	P	03/26/08	03/10/10
h	JOHN HANCOCK	P	11/22/04	10/12/10
i	JOHN HANCOCK	P	11/22/04	10/12/10
j	MORGAN STANLEY	P	12/05/08	01/15/10
k	PIMCO FDS	P	09/04/09	10/08/10
l	PROTECTIVE LIFE	P	11/22/04	10/12/10
m	PROTECTIVE LIFE	P	12/20/04	10/12/10
n	PRUDENTIAL LIFE	P	11/22/04	10/12/10
o	SUNTRUST	P	10/24/08	05/03/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,000.	0.
b 100,000.		98,300.	1,700.
c 99,625.		94,871.	4,754.
d 252,500.		252,163.	337.
e 253,750.		253,085.	665.
f 50,328.		48,010.	2,318.
g 249,500.		250,000.	-500.
h 98,270.		99,000.	-730.
i 98,375.		100,000.	-1,625.
j 100,000.		100,000.	0.
k 264,479.		250,406.	14,073.
l 98,770.		100,000.	-1,230.
m 98,410.		100,000.	-1,590.
n 99,410.		100,000.	-590.
o 75,000.		75,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,700.
c			4,754.
d			337.
e			665.
f			2,318.
g			-500.
h			-730.
i			-1,625.
j			0.
k			14,073.
l			-1,230.
m			-1,590.
n			-590.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UPS	P	12/26/03	04/15/10
b	VANGUARD INFLTN	P	09/25/09	10/11/10
c	VIACOM	P	12/30/08	04/30/10
d	WELLS FARGO	P	10/06/03	11/08/10
e	REALIZED GAIN - INCREASE IN BASIS OF SECURITIES	P	VARIOUS	VARIOUS
f	ST CAPITAL GAIN - K-1 POWERSHARES DB AGRI FUND	P	VARIOUS	VARIOUS
g	SEC. 1256 GAIN - K-1 POWERSHARES DB AGRI FUND	P	VARIOUS	VARIOUS
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,000.		100,000.	0.
b	155,000.		142,616.	12,384.
c	127,277.		125,000.	2,277.
d	100,000.		100,000.	0.
e	33,678.			33,678.
f	43.			43.
g	53,233.			53,233.
h	103,718.			103,718.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			12,384.
c			2,277.
d			0.
e			** 33,678.
f			** 43.
g			** 53,233.
h			103,718.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	253,608.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	114,922.

2010 DEPRECIATION AND AMORTIZATION REPORT

COMMERCIAL REAL ESTATE, HUNTSVILLE, AL

RENT 1

Asset No	Description	Date Acquired	Method	Life	C o v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LAND	01/01/00	L				231,000.				231,000.			0.	
105	LAND - GREENBRIER TRACT	08/26/10	L				15,780.				15,780.			0.	
	* 990-PF RENTAL TOTAL OTHER						246,780.				246,780.	0.		0.	0.

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
101	OFFICE EQUIPMENT	06/30/99	200DB	5.00		HY17	4,254.				4,254.	4,254.		0.	4,254.
102	FURNITURE AND FIXTURES	08/21/97	SL	7.00		HY16	2,580.				2,580.	2,580.		0.	2,580.
103	COMPUTER	01/20/04	200DB	5.00		HY17	1,259.			630.	629.	629.		0.	629.
104	PRINTER	07/12/04	200DB	5.00		HY17	649.			325.	324.	324.		0.	324.
* TOTAL 990-PF PG 1 DEPR							8,742.			955.	7,787.	7,787.		0.	7,787.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST FROM K-1 POWERSHARES DB AGRICULTURE FUND	165.
REGIONS BANK	15.
WELLS FARGO	387,612.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	387,792.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	591,558.	103,718.	487,840.
TOTAL TO FM 990-PF, PART I, LN 4	591,558.	103,718.	487,840.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL REAL ESTATE, HUNTSVILLE, AL	1	21,091.
TOTAL TO FORM 990-PF, PART I, LINE 5A		21,091.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	21,755.	21,755.	21,755.	0.
TO FM 990-PF, PG 1, LN 16A	21,755.	21,755.	21,755.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,647.	7,647.	7,647.	0.
TO FORM 990-PF, PG 1, LN 16B	7,647.	7,647.	7,647.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CUSTODIAL FEES	29,398.	29,398.	29,398.	0.
TO FORM 990-PF, PG 1, LN 16C	29,398.	29,398.	29,398.	0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES & LICENSES	54.	54.	54.	0.
FOREIGN TAXES	14,760.	14,760.	14,760.	0.
PAYROLL TAXES	1,913.	1,913.	1,913.	0.
TAXES PAID ON INVESTMENT INCOME	17,806.	0.	0.	0.
AD VALOREM TAXES	117.	117.	117.	0.
ALABAMA BUSINESS PRIVILEGE TAX	231.	231.	231.	0.
TO FORM 990-PF, PG 1, LN 18	34,881.	17,075.	17,075.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	11,860.	11,860.	11,860.	0.	
INSURANCE	5,950.	5,950.	5,950.	0.	
TO FORM 990-PF, PG 1, LN 23	17,810.	17,810.	17,810.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
STOCKS & OPTIONS	447,463.		450,350.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	447,463.		450,350.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE BONDS	6,098,779.		6,804,961.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,098,779.		6,804,961.	

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT		STATEMENT	11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
LAND	231,000.	0.	231,000.	
LAND - GREENBRIER TRACT	15,780.	0.	15,780.	
TOTAL TO FM 990-PF, PART II, LN 11	246,780.	0.	246,780.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	21,164,067.	24,058,282.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,164,067.	24,058,282.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	4,254.	4,254.	0.
FURNITURE AND FIXTURES	2,580.	2,580.	0.
COMPUTER	1,259.	1,259.	0.
PRINTER	649.	649.	0.
TOTAL TO FM 990-PF, PART II, LN 14	8,742.	8,742.	0.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	108,654.	89,212.	89,212.
RECEIVABLE FROM ESTATE	34,389.	0.	0.
TO FORM 990-PF, PART II, LINE 15	143,043.	89,212.	89,212.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES WITHHELD AND PAYABLE	1,184.	1,184.
INCOME TAXES PAYABLE	0.	7,806.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,184.	8,990.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 19
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE. DECATUR, GA 30030	PROVIDE EDUCATION	PUBLIC CHARITY	66,117.
AMERICAN RED CROSS 1101 WASHINGTON ST. HUNTSVILLE, AL 35801	SCHOLARSHIPS FOR MADISON COUNTY STUDENTS PURSUING MEDICAL FIELD	PUBLIC CHARITY	18,366.
GIRLS INC. 4600 BLUE SPRINGS RD NW HUNTSVILLE, AL 35810	EDUCATION-NON PROFIT ORGANIZATION FOR GIRLS	PUBLIC CHARITY	66,117.
GREATER HUNTSVILLE HUMANE SOCIETY 2812 JOHNSON RD HUNTSVILLE, AL 35805	INFRASTRUCTURE AND OUTREACH PROGRAMS	PUBLIC CHARITY	18,366.
HUNTSVILLE BOYS AND GIRLS CLUB 215 ABINGDON AVE. NW HUNTSVILLE, AL 35801	EDUCATION-NON PROFIT ORGANIZATION FOR BOYS & GRILS	PUBLIC CHARITY	66,117.
HUNTSVILLE CHAMBER MUSIC GUILD 301 SPARKMAN DRIVE HUNTSVILLE, AL 35899	FUNDING FOR CULTURAL ENRICHMENT PROGRAM	PUBLIC CHARITY	18,366.
HUNTSVILLE HOSPITAL FOUNDATION 101 SIVLEY RD HUNTSVILLE, AL 35801	ESTABLISHMENT OF ONLINE CURRICULUM FOR GRADES K-12	PUBLIC CHARITY	100,000.
HUNTSVILLE MUSEUM OF ART 300 CHURCH ST HUNTSVILLE, AL 35801	DEVELOPMENT OF CURRICULUM PROGRAM FOR "ART BY WOMEN ..."	PUBLIC CHARITY	50,000.

HUNTSVILLE SYMPHONY ORCHESTRA PO BOX 2400 HUNTSVILLE, AL 35804	FUNDING FOR MUSICAL INSTRUCTION FOR AT-RISK STUDENTS	PUBLIC CHARITY	18,366.
HUNTSVILLE-MADISON COUNTY BOTANICAL GARDEN 4747 BOB WALLACE AVE HUNTSVILLE, AL 35805	FUNDING FOR FAMILY-FRIENDLY GREEN U FESTIVAL	PUBLIC CHARITY	50,000.
HUNTSVILLE-MADISON COUNTY SENIOR CENTER 2200 DRAKE AVE HUNTSVILLE, AL 35805	FITNESS FACILITY COST-FREE TO COMMUNITY'S SENIORS	PUBLIC CHARITY	18,366.
JEHOVAH JIRAH INC 305 8TH ST HUNTSVILLE, AL 35805	PAY MORTGAGE ON RESIDENTAIL HOME FOR IMPAIRED ADULTS	PUBLIC CHARITY	50,000.
NATIONAL CHILDREN'S ADVOCACY CENTER 210 PRATT AVE HUNTSVILLE, AL 35801	PURCHASE OF COLPOSCOPE FOR MEDICAL EXAMS	PUBLIC CHARITY	13,645.
NEIGHBORHOOD CONCEPTS INC. 116 SOUTH JEFFERSON ST, STE 207 HUNTSVILLE, AL 35801	REVITALIZE NEIGHBORHOODS IN UNDER-SERVED HUNTSVILLE COMMUNITIES	PUBLIC CHARITY	18,366.
NEW HOPE CHILDREN'S CLINIC 5300 MAIN DR NEW HOPE, AL 35760	SUSTAIN SCHOOL-BASED MEDICAL CLINIC	PUBLIC CHARITY	18,366.
RANDOLPH SCHOOL 1005 DRAKE AVE. HUNTSVILLE, AL 35802	PROVIDE EDUCATION	PUBLIC CHARITY	66,117.
SECOND MILE DEVELOPMENT INC P.O. BOX 2531 HUNTSVILLE, AL 35801	RENOVATE FACILITIES AND ENHANCE PROGRAMS ON PRESCHOOL AND ENRICHMENT	PUBLIC CHARITY	18,366.
STILL SERVING VETERANS 2939 JOHNSON RD. SW HUNTSVILLE, AL 35805	SITE FOR WOUNDED WARRIOR REINTEGRATION	PUBLIC CHARITY	50,000.

THE JANE K. LOWE CHARITABLE FOUNDATION

63-6203439

THE COMMUNITY FOUNDATION OF HUNTSVILLE-MADISON COUNTY 659 GALLTIN ST, STE 100 HUNTSVILLE, AL 35801	OPERATING EXPENSES ENABLING EXPANSION OF PROGRAMS	PUBLIC CHARITY	18,366.
UNIV ALA HUNTSVILLE FOUNDATION 102 ALUMNI HOUSE HUNTSVILLE, AL 35899	EDUCATION AND MAINTENANCE FOR LOWE HOUSE	PUBLIC CHARITY	50,000.
UNIVERSITY OF ALABAMA - BIRMINGHAM 701 SOUTH 20TH ST BIRMINGHAM, AL 35294	EDUCATION AND RESEARCH	PUBLIC CHARITY	462,818.
VANDERBILT UNIVERSITY 105 KIRKLAND HALL NASHVILLE, TN 37240	EDUCATION AND RESEARCH	PUBLIC CHARITY	66,117.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,322,342.

FORM 990-PF	GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT	STATEMENT 20
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE. DECATUR, GA 30030	EDUCATION	PUBLIC CHARITY	71,459.
GIRLS INC. 4600 BLUE SPRINGS RD NW HUNTSVILLE, AL 35810	EDUCATION	PUBLIC CHARITY	71,459.
HUNTSVILLE BOYS AND GIRLS CLUB 215 ABINGDON AVE. NW HUNTSVILLE, AL 35801	EDUCATION	PUBLIC CHARITY	71,459.
RANDOLPH SCHOOL 1005 DRAKE AVE. HUNTSVILLE, AL 35802	EDUCATION	PUBLIC CHARITY	71,459.
UNIVERSITY OF ALABAMA - BIRMINGHAM 701 SOUTH 20TH ST BIRMINGHAM, AL 35294	EDUCATION & RESEARCH	PUBLIC CHARITY	500,213.
VANDERBILT UNIVERSITY 105 KIRKLAND HALL NASHVILLE, TN 37240	EDUCATION & RESEARCH	PUBLIC CHARITY	71,459.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			857,508.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Type or print	Name of exempt organization THE JANE K. LOWE CHARITABLE FOUNDATION	Employer identification number 63-6203439
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 348	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HUNTSVILLE, AL 35804-0348	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JOHN R. WYNN

- The books are in the care of ►
- P.O. BOX 348 - HUNTSVILLE, AL 35801**

Telephone No ► **(256) 536-1231**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2010** or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)