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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Laura C. Higdon Charitable Found.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 469

City or town, state, and ZIP code
BREWTON AL 36427

A Employer identification number
63-6197968

B Telephone number (see page 10 of the instructions)
251-867-3231

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,633,329

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,094	2,094	2,094	
	4	Dividends and interest from securities	42,084	42,084	42,084	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	29,224	23,074	29,224	
	12	**Total.** Add lines 1 through 11	73,402	67,252	73,402	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	20,232	14,632		5,600
	14	Other employee salaries and wages	1,400			1,400
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	5,000	2,500		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	800	438		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,432	17,570	0	7,000
	25	Contributions, gifts, grants paid	79,253			79,253
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,685	17,570	0	86,253
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-33,283			
	b	**Net investment income** (if negative, enter -0-)		49,682		
	c	**Adjusted net income** (if negative, enter -0-)			73,402	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	111,883	57,953	57,953
	3	Accounts receivable ▶ 845			
		Less allowance for doubtful accounts ▶	1,179	845	845
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule) Stmt 4	75,000	100,000	98,670
	b	Investments—corporate stock (attach schedule) See Stmt 5	50,000	50,000	45,600
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 6	1,455,656	1,455,656	1,404,186
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 7)	30,094	26,075	26,075
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,723,812	1,690,529	1,633,329
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,723,812	1,690,529	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,723,812	1,690,529	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,723,812	1,690,529	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,723,812
2	Enter amount from Part I, line 27a	2	-33,283
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,690,529
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,690,529

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	88,056	1,468,881	0.059948
2008	83,332	1,598,378	0.052135
2007	75,616	1,909,816	0.039593
2006	72,115	1,776,474	0.040594
2005	77,197	1,579,487	0.048875

2	**Total** of line 1, column (d)	2	0.241145
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048229
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,575,909
5	Multiply line 4 by line 3	5	76,005
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	497
7	Add lines 5 and 6	7	76,502
8	Enter qualifying distributions from Part XII, line 4	8	86,253

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	497
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	497
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	497
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	497
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANKTRUST TRUST AND WEALTH MGT Telephone no. ▶ 251-867-3231
P O BOX 469
Located at ▶ BREWTON AL ZIP+4 ▶ 36427

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANKTRUST TRUST AND WEALTH MGT P O BOX 469	BREWTON AL 36427	TRUSTEE 2.00	14,632	0	0
RAYMOND LYNN P O BOX 469	BREWTON AL 36427	ADVISORY BOA 1.00	2,800	0	0
JIMMY CROOK P O DRAWER 920	ATMORE AL 36504	ADVISORY BOA 1.00	2,800	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	1,486,906
b	Average of monthly cash balances			1b	84,918
c	Fair market value of all other assets (see page 25 of the instructions)			1c	28,084
d	**Total** (add lines 1a, b, and c)			1d	1,599,908
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,599,908
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	23,999
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,575,909
6	**Minimum investment return.** Enter 5% of line 5			6	78,795

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	78,795
2a	Tax on investment income for 2010 from Part VI, line 5	2a	497		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	497
3	Distributable amount before adjustments Subtract line 2c from line 1			3	78,298
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	78,298
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	78,298

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	86,253
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	86,253
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	497
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	85,756

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					78,298
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only					
b	Total for prior years 20_____ , 20_____ , 20_____					
3	Excess distributions carryover, if any, to 2010.					
a	From 2005					
b	From 2006					
c	From 2007					
d	From 2008					
e	From 2009	15,336				
f	**Total** of lines 3a through e		15,336			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 86,253					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					78,298
e	Remaining amount distributed out of corpus		7,955			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		23,291			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		23,291			
10	Analysis of line 9					
a	Excess from 2006					
b	Excess from 2007					
c	Excess from 2008					
d	Excess from 2009	15,336				
e	Excess from 2010	7,955				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

BANKTRUST TRUST AND WEALTH MGT 251-867-3231
P O BOX 469 BREWTON AL 36427

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

SET ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ESCAMBIA COUNTY, AL; SANTA ROSA COUNTY, FLORIDA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 8				79,253
Total			▶ 3a	79,253
b Approved for future payment N/A				
Total			▶ 3b	-

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a			15		
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,094	
4 Dividends and interest from securities			14	42,084	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	300	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b See Statement 9				28,924	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		73,402	0

13 Total. Add line 12, columns (b), (d), and (e) 13 73,402

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 5/7/11

Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
James W. Crook, III, CPA	James W Crook	5/12/11	

Firm's name ▶ Waller, Crook & Jones, PC

PTIN P00451267

Firm's address ▶ P.O. Box 920
Atmore, AL 36504-0920

Firm's EIN ▶ 63-0739541

Phone no 251-368-3186

Federal Statements

Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
50000 Fed Home Loan Mtg	1/26/09	2/02/10	Purchase	$ 50,000	$ 50,000	$	$	$
25000 Fed Home Loan Mtg	4/16/10	10/29/10	Purchase	25,000	25,000			
25000 Fed Natl Mtg Assn	4/08/09	4/20/10	Purchase	25,000	25,000			
75000 Fed Natl Mtg Assn	1/28/10	8/24/10	Purchase	75,000	75,000			
Total				$ 175,000	$ 175,000	$ 0	$ 0	$ 0

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
UBS Prorate American Fds	$ 300	$ 300	$ 300
GROSS ROYALTIES	26,793	26,793	26,793
DEPLETION(15%)	-4,019	-4,019	-4,019
REFUNDS	6,150		6,150
Total	$ 29,224	$ 23,074	$ 29,224

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 5,000	$ 2,500	$	$
Total	$ 5,000	$ 2,500	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INTERNAL REVENUE SERVICE	$ 362	$	$	$
REAL ESTATE TAX				
Foreign Tax	438	438		
INTERNAL REVENUE SERVICE				
Total	$ 800	$ 438	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FEDERAL HOME LOAN MTG CORP	$ 50,000	$		$
FEDERAL NATIONAL MTG ASSN	25,000	40,000	Cost	39,896
FEDERAL NATIONAL MTG ASSN		35,000	Cost	34,748
UNIVERSITY OF AL GEN REV		25,000	Cost	24,026
Total	$ 75,000	$ 100,000		$ 98,670

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MORGAN STANLEY CAPITAL TRUST	$ 50,000	$ 50,000	Cost	$ 45,600
Total	$ 50,000	$ 50,000		$ 45,600

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUND OF AMERICA	$	$		$
BOND FUND OF AMERICA	63,127	63,127	Cost	54,628
CAPITAL INCOME BUILDER	244,971	244,971	Cost	258,965
CAPITAL INCOME BUILDER	155,773	155,773	Cost	168,474
INCOME FUND OF AMERICA	105,967	105,967	Cost	99,247
INCOME FUND OF AMERICA	61,635	61,635	Cost	55,128
AMERICAN NEW PERSPECTIVE	161,362			
WASHINGTON MUTUAL	247,019	247,019	Cost	219,793
FEDERATED STOCK TRUST FD #19	25,000	25,000	Cost	17,336
EUROPACIFIC GROWTH FUND	75,000	75,000	Cost	64,948
GROWTH FUND OF AMERICA	100,000	100,000	Cost	94,176
FEDERATED MDT BALANCED FUND #285	190,802	190,802	Cost	151,080
FEDERATED TOTAL RETURN BOND FUND #32	25,000	25,000	Cost	26,522
AMERICAN NEW PERSPECTIVE		161,362	Cost	193,889
Total	$ 1,455,656	$ 1,455,656		$ 1,404,186

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ROYALTY INTEREST	$ 44,380	$ 44,380	$ 44,380
ACCUMULATED DEPLETION(15%)	-14,286	-18,305	-18,305
Total	$ 30,094	$ 26,075	$ 26,075

Federal Statements

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
SET ANNUALLY

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
ESCAMBIA COUNTY, AL; SANTA ROSA COUNTY, FLORIDA

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address			
Address	Relationship	Status	Purpose	Amount
ANDREA ALVARADO BREWTON AL 36426	2107 WILDWOOD DRIVE		SCHOLARSHIP	750
ALAINA ARNOLD ATMORE AL 36502	1256 NICOLE AVE		SCHOLARSHIP	1,000
ASHLEY ANTHONY BREWTON AL 36426	509 DOUGLAS AVE		SCHOLARSHIP	500
DANIEL ASH ATMORE AL 36502	1463 GRUBBS STREET		SCHOLARSHIP	1,000
WADE ALAN ASH ATMORE AL 36502	1463 GRUBBS STREET		SCHOLARSHIP	1,000
KRISTA AUTREY JAY FL 32565	3080 HICKORY HOLLOW LANE		SCHOLARSHIP	1,500
ROBERT BALDWIN II BREWTON AL 36426	708 LOVELACE AVE		SCHOLARSHIP	500
TYLER BOATWRIGHT ATMORE AL 36502	13017 HWY 31		SCHOLARSHIP	750
ASHLEY BONDS FLOMATON AL 36441	525 OLD HIGHWAY 31		SCHOLARSHIP	500
STEVEN BRAHAM JAY FL 32565	4344 AZEL SCOTT LANE		SCHOLARSHIP	500
JORDAN SAVANNAH BRAY JAY FL 32565	5041 VINSON LANE		SCHOLARSHIP	1,000
AMBER BRAZILE BREWTON AL 36426	456 MARTIN LUTHER KING DR		SCHOLARSHIP	300
DEVANTE BROWN ATMORE AL 36502	21 OLD SHIP CIRCLE		SCHOLARSHIP	750
KASEY BROWN JAY FL 32565	P O BOX 157		SCHOLARSHIP	500
DWIGHT CODY BURNHAM BREWTON AL 36426	340 CROOK RD		SCHOLARSHIP	750
ANDREA CARTER FLOMATON AL 36441	P O BOX 563		SCHOLARSHIP	1,000
NEKEDRA HICKS-CARTER CENTURY FL 32535	851 SALTER LAKE RD		SCHOLARSHIP	300
ELISE CEGIELSKI NAVARRE FL 32566	1940 BAHAMA DR		SCHOLARSHIP	1,000

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Address Relationship	Status	Purpose	Amount
JENNIFER COALE CHANCERY BREWTON AL 36426	119 MANTLE STREET		SCHOLARSHIP	500
DAPHNE CLARK ATMORE AL 36426	114 LYNBROOK DR		SCHOLARSHIP	500
NICOLE CLYATT MILTON FL 32570	6545 BERRY HILL RD		SCHOLARSHIP	300
AMELIA COUTURE BREWTON AL 36426	109 ROBIN DRIVE		SCHOLARSHIP	1,000
MIRANDA CUTTS FLOMATON AL 36441	1040 JORDAN RD		SCHOLARSHIP	750
EMMALYN DANIEL GULF BREEZE FL 32563	3010 CORAL STRIP PARKWAY		SCHOLARSHIP	750
JON ROBERT DEAN ATMORE AL 36502	224 COWPEN CREEK RD		SCHOLARSHIP	1,000
MONICA DUNN FLOMATON AL 36441	28414 HWY 31		SCHOLARSHIP	500
WHITNEY ELLIOTT WING AL 36483	190 ROLL TIDE LANE		SCHOLARSHIP	300
LEAH ELLISON FLOMATON AL 36441	161 MIZE ROAD		SCHOLARSHIP	300
RACHEL FRASER BREWTON AL 36426	112 FAIRWAY DRIVE		SCHOLARSHIP	1,000
LAURA FRADENBURG GULF BREEZE FL 32561	425 FAIRPOINT DR		SCHOLARSHIP	500
MEGAN GORUM ATMORE AL 36502	702 MCRAE ST		SCHOLARSHIP	300
AMBER GRAY BREWTON AL 36426	1928 HWY 29		SCHOLARSHIP	400
KAYLA GRAY BREWTON AL 36426	1755 OLD CASTLEBERRY RD		SCHOLARSHIP	400
WILLIAM SHANNON HALL BREWTON AL 36426	102 NOPAJOPE LANE		SCHOLARSHIP	750
KAITLYN HAMBRICK BREWTON AL 36426	39841 HIGHWAY 31		SCHOLARSHIP	750
LAKEISHA HAWTHORNE BREWTON AL 36426	190 BOYKIN RD		SCHOLARSHIP	300

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Address Relationship	Status	Purpose	Amount
CASSIDY HENRY NAVARRE FL 32566	7414 JOYCE LANE		SCHOLARSHIP	500
KIMBERLY HUDON JAY FL 32565	1555 PENTON ROAD		SCHOLARSHIP	750
KATELIN HULLEY AUBURN AL 36832	623 WEST GLENN AVE #11		SCHOLARSHIP	875
CAMMA IVIE JAY FL 32565	3603 PINELEVEL CHURCH RD		SCHOLARSHIP	300
RACHEL JERNIGAN BREWTON AL 36426	82 COX ROAD		SCHOLARSHIP	1,000
JESSICA JOHNSON AUBURN AL 36832	623 W GLENN AVE APT 11		SCHOLARSHIP	1,500
PERRY MITCHELL JONES ATMORE AL 36502	1761 ROCKAWAY CREEK RD		SCHOLARSHIP	2,000
ROBERT KNOWLES BREWTON AL 36426	710 EVERGREEN STREET		SCHOLARSHIP	500
AARON LAMBERT BREWTON AL 36426	4074 DAMASCUS ROAD		SCHOLARSHIP	1,250
JESSICA LAMBERT BREWTON AL 36426	4074 DAMASCUS ROAD		SCHOLARSHIP	1,250
SETH LASSISTER ATMORE AL 36502	198 SORRENTO ROAD		SCHOLARSHIP	750
DONNA LAYTON BREWTON AL 36426	4716 OLD HIGHWAY 31		SCHOLARSHIP	500
CHELSEA MADDEN BREWTON AL 36426	157 JOYNER LANE		SCHOLARSHIP	500
KAYSIE MALONE ATMORE AL 36502	14350 ROCKAWAY CREEK RD		SCHOLARSHIP	2,000
HOOPER WADE MATTHEWS ATMORE AL 36502	1307 MEDICAL PARK DR		SCHOLARSHIP	1,000
WILLIAM W MCCORMICK GULF BREEZE FL 32561	80 BAYBRIDGE DRIVE		SCHOLARSHIP	2,000
JONATHON MCELWEE BREWTON AL 36426	103 LANE AVE		SCHOLARSHIP	750
ROBERT WESLEY MCLELLAN BREWTON AL 36426	13690 HIGHWAY 41		SCHOLARSHIP	1,500

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address			
Address	Relationship	Status	Purpose	Amount
RAVEN MCWILLIAMS ATMORE AL 36502	206 MCGLASKAR STREET		SCHOLARSHIP	500
SPINKS MEGGINSON BREWTON AL 36426	2109 WILDWOOD DR		SCHOLARSHIP	500
BRIANNA MENDOZA JAY FL 32565	13555 CHUMUCKLA HWY		SCHOLARSHIP	500
JONATHON MIZE FLOMATON AL 36441	348 PONDEROSA LANE		SCHOLARSHIP	1,000
ASHLEIGH MORRIS BREWTON AL 36426	2065 WILDFORK RD		SCHOLARSHIP	500
JESSICA MORRIS FLOMATON AL 36441	1381 OLD ATMORE RD		SCHOLARSHIP	500
JENNA NASH JAY FL 32565	P O BOX 855		SCHOLARSHIP	1,000
DOUGLAS OVERLADE GULF BREEZE FL 32561	102 NORWICH DR		SCHOLARSHIP	500
DOROTHY NICOLE PARKER EAST BREWTON AL 36426	207 ASHTON STREET		SCHOLARSHIP	750
CATHERINE REEVES BREWTON AL 36426	2820 FOSHEE RD		SCHOLARSHIP	1,000
LUKE ROWELL MILTON FL 32570	3103 LEWIS RD		SCHOLARSHIP	500
MIRANDA SCHULZ MILTON FL 32583	4669 CRAIG STREET		SCHOLARSHIP	1,000
ERIN SCOTT MILTON FL 32570	6333 JASON DRIVE		SCHOLARSHIP	500
TAMEKA STANLEY BREWTON AL 36426	708 LAVELACE AVE		SCHOLARSHIP	750
ELIZABETH ANNE STOKES BREWTON AL 36426	121 ALEXANDER DRIVE		SCHOLARSHIP	1,000
JONATHON STRAITON BREWTON AL 36426	141 BRANTLEY LANE		SCHOLARSHIP	1,000
KATE TAYLOR BREWTON AL 36426	406 N. FOREST		SCHOLARSHIP	2,000
MARY CATHERINE TURNER BREWTON AL 36426	87 BELLE MEAD DR		SCHOLARSHIP	750

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Address Relationship	Status	Purpose	Amount
ASHEIGH WARD BREWTON AL 36426	102 BROOKS BLVD		SCHOLARSHIP	1,500
STEPHEN WARREN BREWTON AL 36426	160 SCOTT RD		SCHOLARSHIP	500
JACOB RYAN WASDIN ATMORE AL 36502	1023 DORRIETY CIRCLE		SCHOLARSHIP	1,000
JAMES JONATHON WATTS BREWTON AL 36426	2203 DOGWOOD LANE		SCHOLARSHIP	750
BRITTNEY WEAVER BREWTON AL 36426	114 AVALON AVE		SCHOLARSHIP	300
JAMES WEBSTER ATMORE AL 36502	P O BOX 724		SCHOLARSHIP	1,500
DESTINY WHITE BREWTON AL 36426	3770EVANS AVE		SCHOLARSHIP	300
CAI HONG YIN BREWTON AL 36426	203 ROSEMARY AVE		SCHOLARSHIP	1,000
KRISTEN B YUHASZ BREWTON AL 36426	108 LAMKIN RD		SCHOLARSHIP	750
FLORIDA BAPTIST CHILDREN LAKELAND FL 33802	P O BOX 8190		RELIGION	5,831
METHODIST CHILDREN HOME SELMA AL 36702-0859	P O 859		RELIGION	5,831
MT CARMEL UNITED METHODIS JAY FL 32565	15020 HIGHWAY 98		RELIGION	2,916
Total				79,253

Statement 9 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
GROSS ROYALTIES		$	15	$ 26,793	$
SEVERANCE TAX					
OTHER EXPENSE					
DEPLETION(15%)			15	-4,019	
REFUNDS			15	6,150	
Total		$ 0		$ 28,924	$ 0

8868

uary 2011)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: Laura C. Higdon Charitable Found.

Employer identification number: 63-6197968

Number, street, and room or suite no If a P O box, see instructions: P O BOX 469

City, town or post office, state, and ZIP code For a foreign address, see instructions.: BREWTON AL 36427

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BANKTRUST TRUST AND WEALTH MGT
  P O BOX 469
  BREWTON AL 36427

  Telephone No ▶ 251-867-3231 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 2010 or

▶ ☐ tax year beginning , and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 497
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 497

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.

DAA