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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

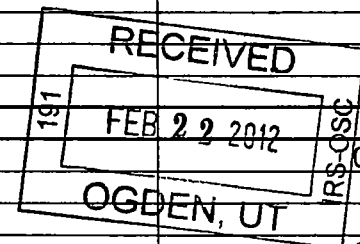
, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☐ Address change☐ Name change

Name of foundation TRUST OF ANNIE GRAHAM KING		A Employer identification number 63-6102496
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2450	Room/suite	B Telephone number 334-230-6100
City or town, state, and ZIP code MONTGOMERY, AL 36102-2450		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,118,191.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		191.	191.		STATEMENT 1
4 Dividends and interest from securities		220,537.	220,537.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		148,505.			
b Gross sales price for all assets on line 6a		2,908,459.			
7 Capital gain net income (from Part IV, line 2)			148,505.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		369,233.	369,233.		
13 Compensation of officers, directors, trustees, etc.		68,528.	68,528.		
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		6,356.	6,356.		0.
b Accounting fees STMT 4		7,125.	7,125.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		60,757.	13,654.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		3,113.	3,113.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		145,879.	98,776.		0.
25 Contributions, gifts, grants paid		291,000.			291,000.
26 Total expenses and disbursements. Add lines 24 and 25		436,879.	98,776.		291,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-67,646.			
b Net investment income (if negative, enter -0-)			270,457.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	46,503.	34,554.	34,554.
	3 Accounts receivable ▶ 5.			
	Less: allowance for doubtful accounts ▶	19.	5.	5.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	1,008,700.	1,293,095.	1,328,772.
	b Investments - corporate stock STMT 9	2,965,670.	2,761,915.	3,768,078.
	c Investments - corporate bonds STMT 10	1,014,114.	884,715.	933,736.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 11)	74,837.	53,046.	53,046.	
16 Total assets (to be completed by all filers)	5,109,843.	5,027,330.	6,118,191.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ UNSETTLED PURCHASE)	73,721.	0.	
23 Total liabilities (add lines 17 through 22)	73,721.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,036,122.	5,027,330.	
30 Total net assets or fund balances	5,036,122.	5,027,330.		
31 Total liabilities and net assets/fund balances	5,109,843.	5,027,330.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,036,122.
2 Enter amount from Part I, line 27a	2	-67,646.
3 Other increases not included in line 2 (itemize) ▶ UNRECORDED MORTGAGE PAID IN FULL	3	60,913.
4 Add lines 1, 2, and 3	4	5,029,389.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,059.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,027,330.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,908,459.			42,036.
b			106,469.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			42,036.
b			106,469.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	148,505.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	270,617.	5,350,905.	.050574
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	.050574
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050574
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,811,195.
5 Multiply line 4 by line 3	5	293,895.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,705.
7 Add lines 5 and 6	7	296,600.
8 Enter qualifying distributions from Part XII, line 4	8	291,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	5,409.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,409.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,409.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		148.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		5,557.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► REGIONS BANK TRUST DEPARTMENT Telephone no. ► 334-230-6100 Located at ► 201 MONROE STREET, 4TH FLOOR, MONTGOMERY, AL ZIP+4 ► 36104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? ☐ Yes ☒ No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK TRUST DEPARTMENT	TRUSTEE			
PO BOX 2450				
MONTGOMERY, AL 361022450	4.00	68,528.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,807,462.
b	Average of monthly cash balances	1b	92,228.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,899,690.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,899,690.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	88,495.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,811,195.
6	Minimum investment return. Enter 5% of line 5	6	290,560.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	290,560.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,409.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,409.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	285,151.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	285,151.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	285,151.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	291,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	291,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	291,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				285,151.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				54,451.
f Total of lines 3a through e	54,451.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$				291,000.
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				285,151.
e Remaining amount distributed out of corpus	5,849.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	60,300.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	60,300.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				54,451.
e Excess from 2010				5,849.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Trust of Annie Graham King
EIN 63-6102496
Explanation for Amended 2010 Form 990-PF

The return is being amended to properly report the amount of Excess Distribution Carryover from 2009

An Amended 2009 Form 990-PF has been filed for the taxpayer. As a result of the amended return, the Excess Distribution Carryover from 2009 as reported on Part III, Line 3e has increased from \$51,291 to \$54,541.

As a result of this change, the Excess Distribution Carryover to 2011 now calculates to be \$60,300 (\$54,451 excess from 2009 and \$5,849 from 2010)

All other items on this return have not changed from the originally filed return

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FEDERATED PRIME OBLIGS FD	191.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	191.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
3M CO	1,859.	0.	1,859.
ABBOTT LABORATORIES	2,364.	0.	2,364.
ABBOTT LABORATORIES CORP NOTE	542.	0.	542.
AFLAC INC	1,627.	0.	1,627.
AT&T	3,662.	0.	3,662.
AT&T CORP NOTE	1,187.	0.	1,187.
AUTOMATIC DATA PROCESSING INC	2,320.	0.	2,320.
BANK OF NEW YORK	237.	0.	237.
BARCLAYS BANK PLC CORP NOTE	454.	0.	454.
BB&T CORPORATION	1,171.	0.	1,171.
BB&T CORPORATION CORP NOTE	106.	0.	106.
BEST BUY CO INC	238.	0.	238.
BLACKROCK INC CORP NOTES	165.	0.	165.
BP CAPITAL MKTS CORP NOTE	313.	0.	313.
BRISTOL-MYERS SQUIBB CO	3,621.	0.	3,621.
CA INC CORP NOTE	785.	0.	785.
CATERPILLAR INC	1,381.	0.	1,381.
CATERPILLAR INC CORP NOTE	1,304.	0.	1,304.
CHEVRON CORP	2,696.	0.	2,696.
CITIGROUP INC CORP NOTE	1,790.	0.	1,790.
CLOROX CO	2,319.	0.	2,319.
COCA COLA	2,231.	0.	2,231.
COMCAST CORP CORP NOTE	1,161.	0.	1,161.
CONAGRA INC	2,526.	0.	2,526.
CONOCOPHILLIPS	2,802.	0.	2,802.
CONOCOPHILLIPS CORP NOTE	1,316.	0.	1,316.
CREDIT SUISSE FB CORP NOTE	1,187.	0.	1,187.
CSX CORP CORP NOTES	521.	0.	521.
CVS/CARE MARK CORP NOTES	1,387.	0.	1,387.
DARDEN RESTAURANTS	994.	0.	994.
DOMINION RES INC	3,216.	0.	3,216.
DUKE CAPITAL CORP NOTE	542.	0.	542.
DUKE ENERGY CORP	4,140.	0.	4,140.
EATON CORP	2,132.	0.	2,132.
ELI LILLY & CO	2,940.	0.	2,940.
EXELON CORP	2,685.	0.	2,685.

EXXON MOBIL CORP	1,744.	0.	1,744.
F P L GROUP INC	655.	0.	655.
FHLM CORP POOL	12,669.	0.	12,669.
FIRSTENERGY CORP	1,884.	0.	1,884.
FNMA CORP NOTE	1,552.	0.	1,552.
FNMA POOL	33,615.	0.	33,615.
GALLAGHER ARTHUR J & CO	3,733.	0.	3,733.
GCB PEPSICO CORP NOTE	153.	0.	153.
GENERAL ELECTRIC CO	934.	0.	934.
GENERAL ELECTRIC CO CORP NOTES	1,899.	0.	1,899.
GENUINE PARTS CO	2,824.	0.	2,824.
GOLDMAN SACHS GRP CORP NOTE	1,484.	0.	1,484.
HES CORPORATION CORP NOTE	1,072.	0.	1,072.
HSBC FINCANCE CORP NOTE	414.	0.	414.
ILLINOIS TOOL WORKS	1,959.	0.	1,959.
INTEL CORP	2,132.	0.	2,132.
ISHARES S & P 500 INDEX	1,522.	0.	1,522.
JOHN DEEE CAPITAL CORP NOTES	1,460.	0.	1,460.
JOHNSON & JOHNSON	2,402.	0.	2,402.
JP MORGAN CHASE & CO	360.	0.	360.
JP MORGAN CHASE & CO CORP NOTE	1,301.	0.	1,301.
KELLOGG CO CORP NOTE	155.	0.	155.
KIMBERLY-CLARK CORP	2,895.	0.	2,895.
KRAFT FOODS INC	460.	0.	460.
LEGGETT & PLATT	1,007.	0.	1,007.
LIMITED INC	4,553.	0.	4,553.
MATTEL INC	2,428.	0.	2,428.
MCDONALDS CORP	2,222.	0.	2,222.
MCDONALDS CORP NOTE	700.	0.	700.
MCGRAW HILLS COS INC	1,941.	0.	1,941.
MEADWESTVACO CORPORATION	701.	0.	701.
MERCK & CO	2,951.	0.	2,951.
MERRILL LYNCH & CO CORP NOTES	1,872.	0.	1,872.
MICROSOFT CORP	1,071.	0.	1,071.
MICROSOFT CORP CORP NOTE	55.	0.	55.
MORGAN STANLEY CORP NOTE	1,987.	0.	1,987.
MORGAN STANLEY DEAN WITTER	514.	0.	514.
NEXTERA ENERGY INC	1,370.	0.	1,370.
NORFOLK SOUTHERN CORP	1,766.	0.	1,766.
NUCOR CORP	2,471.	0.	2,471.
OCCIDENTAL PETROLEUM CORP	1,272.	0.	1,272.
ORACLE CORPORATION CORP NOTE	1,076.	0.	1,076.
PAYCHEX INC	3,072.	0.	3,072.
PEPSICO INC CORP NOTE	1,088.	0.	1,088.
PETROBRAS INTL FIN CO CORP NOTE	896.	0.	896.
PFIZER INC CORP NOTE	978.	0.	978.
PHILIP MORRIS INTL INC	3,357.	0.	3,357.
PRAXAIR INC	1,494.	0.	1,494.
PROGRESS ENERGY INC	4,300.	0.	4,300.
PRUDENTIAL FINL INC	1,530.	0.	1,530.
SOUTHERN CO	3,824.	0.	3,824.
SPECTRA ENERGY CORP	3,360.	0.	3,360.
SUNTRUST BANK ATLANTA CORP NOTE	1,245.	0.	1,245.
TALISMAN ENERGY INC CORP NOTE	1,211.	0.	1,211.

TARGET CORP NOTE	1,135.	0.	1,135.
TIME WARNER CABLE CORP NOTE	1,211.	0.	1,211.
TRAVELERS COS CORP NOTE	1,305.	0.	1,305.
TRAVELERS COS INC	1,878.	0.	1,878.
U.S. GOVERNMENT INTEREST	6,306.	0.	6,306.
U.S. GOVERNMENT INTEREST - OID	1,354.	0.	1,354.
US BANCORP	537.	0.	537.
US BANK CORP NOTE	537.	0.	537.
V F CORP	2,187.	0.	2,187.
VERIZON COMMUNICATIONS	3,538.	0.	3,538.
VERIZON COMMUNICATIONS CORP NOTE	1,120.	0.	1,120.
WACHOVIA CORP NOTE	1,241.	0.	1,241.
WASTE MGMT INC	2,677.	0.	2,677.
TOTAL TO FM 990-PF, PART I, LN 4	220,537.	0.	220,537.

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	6,356.	6,356.		0.
TO FM 990-PF, PG 1, LN 16A	6,356.	6,356.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,125.	7,125.		0.
TO FORM 990-PF, PG 1, LN 16B	7,125.	7,125.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL INCOME TAX	47,103.	0.		0.	
ALABAMA INCOME TAX	13,654.	13,654.		0.	
TO FORM 990-PF, PG 1, LN 18	60,757.	13,654.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	3,113.	3,113.		0.	
TO FORM 990-PF, PG 1, LN 23	3,113.	3,113.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION					AMOUNT
DIFFERENCES BETWEEN TAXABLE INCOME AND CASH RECEIVED					2,059.
TOTAL TO FORM 990-PF, PART III, LINE 5					2,059.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US TREASURY NOTES	X		520,904.	529,133.	
J.S. AGENCIES	X		772,191.	799,639.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,293,095.	1,328,772.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,293,095.	1,328,772.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
AFLAC INC	53,927.		73,923.	
AT&T INC	68,512.		73,450.	
ABBOTT LABS	31,701.		70,907.	
AUTOMATIC DATA PROCESSING INC	59,061.		73,354.	
BB&T CORP	70,716.		75,452.	
BRISTOL MYERS SQUIBB CO	39,703.		71,893.	
CHEVRON CORP	28,026.		78,475.	
CLOROX CO	59,544.		71,190.	
COCA COLA CO	49,977.		76,293.	
CONAGRA FOODS INC	67,203.		75,643.	
CONOCOPHILLIPS	37,825.		79,337.	
DOMINION RES NC VA NEW	67,789.		73,051.	
DUKE ENERGY CORP	63,207.		71,685.	
EATON CORP	37,283.		77,148.	
EXELON MOBIL CORP	71,075.		74,119.	
EXXON MOBIL CORP	57,169.		74,948.	
GALLAGHER ARTHUR J & CO	59,460.		74,009.	
GENUINE PARTS CO	51,978.		77,780.	
ILLINOIS TOOL WORKS INC	51,169.		80,100.	
INTEL CORP	23,189.		74,236.	
JP MORGAN CHASE & CO	47,574.		77,204.	
JOHNSON & JOHNSON	65,966.		72,674.	
KIMBERLY CLARK CORP	61,642.		72,496.	
MATTELL INC	37,423.		74,383.	
MCDONALDS CORP	42,971.		70,235.	
MCGRAW HILL INC	49,291.		72,638.	
MERCK & CO INC NEW	57,113.		73,161.	
MICROSOFT CORP	68,271.		74,101.	
MORGAN STANLEY GROUP INC	55,307.		76,188.	
NORFOLK SOUTHERN CORP	42,875.		74,128.	

NUCOR CORP	77,634.	81,505.
OCCIDENTAL PETE CORP	46,422.	81,423.
PAYCHEX INC	63,932.	79,284.
PHILIP MORRIS INTL INC	46,851.	71,699.
PRAXAIR INC	48,995.	75,421.
PROGRESS ENERGY INC	66,498.	70,438.
PRUDENTIAL FINL INC	43,862.	78,084.
SOUTHERN CO	57,046.	70,917.
SPECTRA ENERGY CORP	44,211.	74,720.
3M CO	48,822.	75,081.
US BANCORP	60,134.	77,134.
VERIZON COMMUNICATIONS	68,521.	78,537.
WASTE MGMT INC	56,891.	77,980.
TRAVELERS COMPANIES INC	64,431.	71,587.
CATERPILLAR INC	50,137.	81,484.
GENERAL ELECTRIC CO	69,938.	80,659.
LEGGETT & PLATT INC	71,958.	84,895.
MEADWESTVACO CORP	62,018.	73,379.
NEXTERA ENERGY INC	67,104.	71,226.
V F CORP	69,563.	78,424.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,761,915.	3,768,078.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC DTD 5/13/08 5.6%	20,058.	22,315.
CVS/CAREMARK CORP DTD 9/11/09 6.125%	21,308.	22,438.
CATERPILLAR INC DTD 12/15/08 7.9%	20,952.	24,454.
COMCAST CORP DTD 6/18/09 5.7%	22,266.	24,052.
CONOCOPHILLIPS DTD 2/3/09 6.5%	19,656.	23,782.
CREDIT SUISSE NEW YORK DTD 5/4/09 5.5%	44,433.	46,059.
GENERAL ELECTRIC CO 5% 02/01/2013	43,581.	45,966.
GOLDMAN SACHS GRP 5/6/09 6%	22,448.	24,236.
HESS CORP 2/3/09 8.125% 2/15/2019	21,204.	22,741.
JP MORGAN CHASE & CO 4/23/09 6.3%	21,035.	23,903.
MERRILL LYNCH & CO 6.875% 4/25/2018	22,005.	24,076.
MORGAN STANLEY SERIES 9/23/09 5.625%	23,044.	23,453.
ORACLE CORP DTD 4/9/08 5.75%	22,019.	24,023.
PETROBRAS INL FIN 10/03/09 5.75%	23,043.	23,864.
PALISMAN ENERGY INC 6/1/09 7.75%	21,985.	23,456.
TARGET CORP 5.375% 5/1/17	20,617.	23,534.
TIME WARNER CABLE 6.75% 7/1/2018	22,900.	24,479.
TRAVELERS COS 6.25% 6/15/2037	20,132.	23,338.
VERIZON COMMUNICATIONS 5.55% 2/15/2016	21,274.	23,539.
WACHOVIA CORP 6/8/07 5.75%	21,715.	24,355.
WELLS FARGO CORP POOL#G13076	99,564.	102,725.
WELLS FARGO CORP POOL#13174	8,724.	8,967.
WELLS FARGO CORP DTD 07/27/09 3.85%	23,876.	23,927.

BARCLAYS BANK 4/7/2010 3.9%	23,034.	23,717.
CSX CORP DTD 3/27/08 6.25%	23,262.	23,865.
CA INC DTD 11/13/09 5.375%	23,473.	23,779.
CITIGROUP INC DTD 6/15/10 6%	25,093.	25,133.
DIRECTV HOLDINGS/FIN DTD 3/11/2010 3.55%	22,802.	22,350.
GOLDMAN SACHS GRP 7.5% 2/15/2019	21,920.	23,320.
HEWLETT-PACKARD CO 2.2% 12/01/2015	23,965.	23,637.
KRAFT FOODS INC 4.125% 02/09/2016	23,062.	24,144.
MERRILL LYNCH & CO 6.11% 01/29/2037	22,524.	21,664.
PFIZER INC 6.2% 3/15/2019	22,322.	23,427.
PRUDENTIAL FINL 4.5% 11/15/2020	21,856.	21,515.
FHLM CORP POOL #G128829	19,694.	19,648.
FHLM COPR POOL #G13220	3,869.	3,855.
TOTAL TO FORM 990-PF, PART II, LINE 10C	884,715.	933,736.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST PAID	527.	16.	16.
UNSETTLED SALES PROCEEDS	74,310.	0.	0.
ESTIMATED INCOME TAX PAYMENTS TO BE REFUNDED	0.	53,030.	53,030.
TO FORM 990-PF, PART II, LINE 15	74,837.	53,046.	53,046.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BROWN YMCA PO BOX 958 SELMA, AL 36702-0958	NONE	PUBLIC CHARITY	29,100.
FIRST PRESBYTERIAN CHURCH 301 BROAD STREET SELMA, AL 36701	NONE	CHURCH	14,550.
PAUL GRIST YMCA PO BOX 958 SELMA, AL 36702-0958	NONE	PUBLIC CHARITY	29,100.
PRESBYTERIAN CHURCH (USA) FOUNDATION 200 EAST 12TH STREET JEFFERSONVILLE, IN 47130	NONE	PUBLIC CHARITY	58,200.
PRESBYTERY OF SHEPPARDS & LAPSLEY 1233 E. SOUTH BLVD MONTGOMERY, AL 36116	NONE	PUBLIC CHARITY	14,550.
SELMA & DALLAS COUNTY PUBLIC LIBRARY 1103 SELMA AVE SELMA, AL 36701	NONE	PUBLIC CHARITY	14,550.
STURDIVANT MUSEUM ASSOCIATION PO BOX 387 SELMA, AL 36702-0387	NONE	PUBLIC CHARITY	14,550.
UAB SELMA FAMILY MEDICINE & RESIDENCY PROGRAM 1023 MEDICAL CENTER PARKWAY, SUITE #200 SELMA, AL 36701	NONE	PUBLIC CHARITY	58,200.

TRUST OF ANNIE GRAHAM KING

53-6102496

YMCA BUILDING FUND
1 YMCA DRIVE SELMA, AL 36701

NONE

PUBLIC
CHARITY

55,200.

OLD DEPOT MUSEUM
PO BOX 1391 SELMA, AL
36702-1391

NONE

PUBLIC
CHARITY

3,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

291,000.