Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: GRAHAM PERDUE FDN FBO UNIV OF GA 1055000619

A Employer identification number: 63-6049386

Number and street (or P.O. box number if mail is not delivered to street address): P O BOX 2886 — Room/suite:

B Telephone number (see page 10 of the instructions): (205) 326-5120

City or town, state, and ZIP code: MOBILE, AL 36652-2886

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,601,356.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

ENVELOPE POSTMARK DATE MAY 16 2011

SCANNED MAY 18 2011

RECEIVED MAY 17 2011 OGDEN, UT IRS-OSC

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	9.	9.		STMT 1
	4	Dividends and interest from securities	43,915.	43,915.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-8,628.			
	b	Gross sales price for all assets on line 6a 531,831.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	35,296.	43,924.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	17,606.	14,085.		3,521.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	800.	NONE	NONE	800.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	460.	460.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,866.	14,545.	NONE	4,321.
	25	Contributions, gifts, grants paid	62,681.			62,681.
	26	**Total expenses and disbursements** Add lines 24 and 25	81,547.	14,545.	NONE	67,002.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-46,251.			
	b	**Net investment income** (if negative, enter -0-)		29,379.		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	34,174.	18,611.	18,611.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 5	1,125,300.	1,023,405.	1,166,966.
c	Investments - corporate bonds (attach schedule) STMT 7	325,640.	396,849.	415,774.
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 1.			
	Less accumulated depreciation (attach schedule) ▶	1.	1.	5.
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,485,115.	1,438,866.	1,601,356.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	1,485,115.	1,438,866.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,485,115.	1,438,866.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,485,115.	1,438,866.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,485,115.
2	Enter amount from Part I, line 27a	2	-46,251.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2.
4	Add lines 1, 2, and 3	4	1,438,866.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,438,866.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-8,628.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	58,657.	1,350,616.	0.04342981277
2008	25,172.	1,599,576.	0.01573667022
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	0.05916648299
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.02958324150
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,496,749.
5 Multiply line 4 by line 3	5	44,279.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	294.
7 Add lines 5 and 6	7	44,573.
8 Enter qualifying distributions from Part XII, line 4	8	67,002.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	294.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	294.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	294.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 216.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	216.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	78.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK Telephone no. ▶ (205)326-5120

Located at ▶ 1901 6TH AVENUE NORTH, BIRMINGHAM, AL ZIP + 4 ▶ 35203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	[ ] Yes [X] No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		17,606.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 UNIVERSITY OF GEORGIA	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 SEE ATTACHMENT	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,519,542.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,519,542.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,519,542.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	22,793.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,496,749.
6	**Minimum investment return.** Enter 5% of line 5	6	74,837.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	74,837.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	294.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	294.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	74,543.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	74,543.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	74,543.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	67,002.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67,002.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	294.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66,708.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				74,543.
2	Undistributed income, if any, as of the end of 2010.				
a	Enter amount for 2009 only			62,613.	
b	Total for prior years: 20 08 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 . . . . . . NONE				
b	From 2006 . . . . . . NONE				
c	From 2007 . . . . . . NONE				
d	From 2008 . . . . . . NONE				
e	From 2009 . . . . . . NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 67,002.				
a	Applied to 2009, but not more than line 2a			62,613.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				4,389.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				70,154.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 . . . NONE				
b	Excess from 2007 . . . NONE				
c	Excess from 2008 . . . NONE				
d	Excess from 2009 . . . NONE				
e	Excess from 2010 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ **3a**				62,681.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	43,915.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-8,628.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				35,296.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 35,296.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Julie S Chmka | 05/04/2011 | TRUST OFFICER

Signature of officer or trustee REGIONS BANK, TRUSTEE | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶	Firm's EIN ▶
Firm's address ▶	Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,140.	
		575. AT&T INC PROPERTY TYPE: SECURITIES				P	06/05/2007	02/08/2010
14,414.00		23,184.00					-8,770.00	
		150. ABBOTT LABS W/RIGHTS ATTACHED EXP 1 PROPERTY TYPE: SECURITIES				P	06/18/2007	09/29/2010
7,852.00		8,184.00					-332.00	
		225. AIR PRODS & CHEMICALS INC COM W/ RT PROPERTY TYPE: SECURITIES				P	07/14/2006	03/04/2010
16,113.00		13,964.00					2,149.00	
		210. ALLERGAN INC PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
13,990.00		10,442.00					3,548.00	
		70. APACHE CORP COM PROPERTY TYPE: SECURITIES				P	01/06/2010	09/29/2010
6,858.00		7,581.00					-723.00	
		280. ARTISAN FDS INC SMALL CAP VALUE FUN PROPERTY TYPE: SECURITIES				P	10/06/2010	12/16/2010
4,707.00		4,208.00					499.00	
		50. AUTO DESK INC PROPERTY TYPE: SECURITIES				P	09/29/2010	12/15/2010
1,913.00		1,602.00					311.00	
		500. BEST BUY INC PROPERTY TYPE: SECURITIES				P	02/10/2009	02/04/2010
17,779.00		14,522.00					3,257.00	
		100. BLACKROCK US OPPORTUNITIES-I PROPERTY TYPE: SECURITIES				P	09/30/2010	12/16/2010
4,072.00		3,694.00					378.00	
		190. CVS CORP PROPERTY TYPE: SECURITIES				P	06/05/2007	09/29/2010
5,951.00		7,180.00					-1,229.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		90. CATERPILLAR INC PROPERTY TYPE: SECURITIES				P	02/04/2010	09/29/2010
7,182.00		4,654.00					2,528.00	
		90. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES				P	04/23/1998	09/29/2010
7,320.00		3,624.00					3,696.00	
		170. CISCO SYSTEMS COM STK PROPERTY TYPE: SECURITIES				P	07/07/2006	09/29/2010
3,687.00		7,825.00					-4,138.00	
		300. CITRIX SYSTEM INC PROPERTY TYPE: SECURITIES				P	08/08/2008	02/04/2010
12,461.00		9,111.00					3,350.00	
		800. DELL INC PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
10,296.00		22,106.00					-11,810.00	
		200. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES				P	01/15/2008	03/22/2010
12,650.00		17,428.00					-4,778.00	
		622. WALT DISNEY CO COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
20,507.00		16,809.00					3,698.00	
		600. E M C CORP MASS COM PROPERTY TYPE: SECURITIES				P	02/17/2005	09/29/2010
12,390.00		7,848.00					4,542.00	
		40. EATON CORP PROPERTY TYPE: SECURITIES				P	06/13/2008	09/29/2010
3,295.00		3,842.00					-547.00	
		20. EATON CORP PROPERTY TYPE: SECURITIES				P	06/13/2008	12/15/2010
1,984.00		1,921.00					63.00	
		85. AMERICAN EUROPACIFIC GRTH-F2 PROPERTY TYPE: SECURITIES				P	10/06/2010	12/28/2010
3,480.00		3,464.00					16.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. EXELON CORP PROPERTY TYPE: SECURITIES				P	06/15/2007	09/29/2010
12,831.00		22,377.00					-9,546.00	
		40. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES				P	01/24/2007	09/29/2010
2,460.00		2,979.00					-519.00	
		.462 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES				P	11/18/2002	07/08/2010
3.00		5.00					-2.00	
		133. FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
1,079.00		1,018.00					61.00	
		20. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES				P	04/03/2008	12/15/2010
3,305.00		3,570.00					-265.00	
		30. HALLIBURTON CO PROPERTY TYPE: SECURITIES				P	05/08/2008	12/15/2010
1,197.00		1,426.00					-229.00	
		20. HESS CORPORATION PROPERTY TYPE: SECURITIES				P	06/01/2009	12/15/2010
1,460.00		1,379.00					81.00	
		375. ILLINOIS TOOL WKS INC COM PROPERTY TYPE: SECURITIES				P	05/22/2008	09/29/2010
17,512.00		19,979.00					-2,467.00	
		330. INTEL CORP COM PROPERTY TYPE: SECURITIES				P	10/16/2006	09/29/2010
6,329.00		7,161.00					-832.00	
		120. JP MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
4,608.00		4,087.00					521.00	
		100. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
6,222.00		6,345.00					-123.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400. JUNIPER NETWORKS PROPERTY TYPE: SECURITIES				P	02/28/2008	09/29/2010
12,284.00		11,687.00					597.00	
		100. MFS RESH INTL FD CL I PROPERTY TYPE: SECURITIES				P	03/26/2009	12/28/2010
1,555.00		1,001.00					554.00	
		50. MCGRAW HILL COS INC COM PROPERTY TYPE: SECURITIES				P	02/08/2010	09/29/2010
1,652.00		1,700.00					-48.00	
		170. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
4,150.00		8,099.00					-3,949.00	
		180. NORFOLK SOUTHN CORP COM W/RIGHTS AT PROPERTY TYPE: SECURITIES				P	05/08/2008	09/29/2010
10,744.00		11,170.00					-426.00	
		100. OPPENHEIMER MAIN ST SMALL CAP FD CL PROPERTY TYPE: SECURITIES				P	02/28/2008	12/16/2010
2,122.00		1,926.00					196.00	
		420. ORACLE CORPORATION COM PROPERTY TYPE: SECURITIES				P	10/12/2007	09/29/2010
11,357.00		9,435.00					1,922.00	
		160. PEPSICO INC COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
10,680.00		9,360.00					1,320.00	
		2469.04 PIONEER SELECT MID CAP GROWTH Y PROPERTY TYPE: SECURITIES				P	02/28/2008	09/30/2010
39,332.00		41,011.00					-1,679.00	
		2196.046 PIONEER GROWTH OPPORTUNITIES FD PROPERTY TYPE: SECURITIES				P	11/18/2002	09/30/2010
53,935.00		50,839.00					3,096.00	
		140. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES				P	03/08/2005	09/29/2010
8,419.00		7,476.00					943.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		210. QUALCOMM INC PROPERTY TYPE: SECURITIES				P	11/04/2005	09/29/2010
9,276.00		9,219.00					57.00	
		100. ROBERT HALF INTL INC COM PROPERTY TYPE: SECURITIES				P	05/08/2009	09/29/2010
2,524.00		2,374.00					150.00	
		80. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
4,926.00		4,763.00					163.00	
		60. STATE STREET CORP COM PROPERTY TYPE: SECURITIES				P	11/23/2009	09/29/2010
2,237.00		2,508.00					-271.00	
		90. STRYKER CORP PROPERTY TYPE: SECURITIES				P	10/25/2001	09/29/2010
4,514.00		2,641.00					1,873.00	
		160. TEVA PHARMACEUTICAL INDS SPONS ADR PROPERTY TYPE: SECURITIES				P	03/11/2009	09/29/2010
8,409.00		6,918.00					1,491.00	
		50. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES				P	10/02/2008	09/29/2010
2,386.00		2,527.00					-141.00	
		100. 3M CO COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
8,716.00		7,638.00					1,078.00	
		70. TIFFANY & CO PROPERTY TYPE: SECURITIES				P	05/08/2008	09/29/2010
3,265.00		2,982.00					283.00	
		180. TRAVELERS COMPANIES, INC. PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
9,345.00		7,846.00					1,499.00	
		120. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES				P	11/04/2005	09/29/2010
8,562.00		6,217.00					2,345.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		90. V F CORP PROPERTY TYPE: SECURITIES				P	02/04/2010	09/29/2010
7,280.00		6,459.00					821.00	
		160. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES				P	01/05/2007	09/29/2010
5,205.00		5,677.00					-472.00	
		20. VISA INC - CLASS A SHRS PROPERTY TYPE: SECURITIES				P	03/04/2010	12/15/2010
1,540.00		1,731.00					-191.00	
		150. WALMART STORES INC COM PROPERTY TYPE: SECURITIES				P	11/04/2005	09/29/2010
7,980.00		7,133.00					847.00	
		70. WALGREEN CO COM PROPERTY TYPE: SECURITIES				P	01/05/2007	12/15/2010
2,585.00		3,192.00					-607.00	
		475. XTO ENERGY CORP PROPERTY TYPE: SECURITIES				P	02/15/2008	01/06/2010
22,709.00		26,279.00					-3,570.00	
		200. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES				P	11/19/2009	09/29/2010
13,056.00		17,132.00					-4,076.00	
		. SECURITIES LITIGATION SETTLEMENT PROCE PROPERTY TYPE: SECURITIES						01/12/2010
10.00							10.00	
		. SECURITIES LITIGATION SETTLEMENT PROCE PROPERTY TYPE: SECURITIES						03/09/2010
15.00							15.00	
		. SECURITIES LITIGATION SETTLEMENT PROCE PROPERTY TYPE: SECURITIES						12/03/2010
14.00							14.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-8,628.	

JSA
0E1730 2 000

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST		9.	9.
	TOTAL	9.	9.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS		43,915.	43,915.
	TOTAL	43,915.	43,915.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	25.	25.
FOREIGN TAXES ON QUALIFIED FOR	383.	383.
FOREIGN TAXES ON NONQUALIFIED	52.	52.
TOTALS	460.	460.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
AT&T	23,184.
ABBOTT LABS	21,823.
AIR PRODS & CHEMS	13,964.
ALLERGAN INC	18,171.
BANK OF AMERICA	13,311.
BEST BUY	14,522.
CVS/CAREMARK	22,674.
CHEVRON	9,232.
CISCO SYSTEMS	17,790.
CITRIX SYSTEMS	9,111.
DELL INC	22,106.
DEVON ENERGY	17,428.
WALT DISNEY	16,809.
EMC CORP MASS	15,030.
EATON CORP	19,209.
EXELON CORP	22,377.
EXXON MOBIL	18,620.
GOLDMAN SACHS	17,848.
HALLIBURTON CO	19,013.
HESS CORP	13,795.
ILLINOIS TOOL WORKS	19,979.
INTEL CORP	21,547.
JP MORGAN CHASE	11,397.
JOHNSON & JOHNSON	18,630.
JUNIPER NETWORKS	24,105.
MICROSOFT CORP	23,126.
MONSANTO NEW	11,035.
NORFOLK SOUTHERN	24,822.
ORACLE CORP	20,217.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
PEPSICO INC	19,067.
PHILIP MORRIS INTL	7,956.
PROCTOR & GAMBLE	18,637.
PRUDENTIAL FINANCIAL	23,158.
QUALCOMM INC	20,424.
ROBERT HALF INTL	14,835.
SCHLUMBERGER LTD	17,861.
STATE STREET CORP	16,718.
STRYKER CORP	10,445.
THERMO FISHER SCIENTIFIC	16,424.
3M CO	18,952.
TIFFANY & CO	14,909.
TRAVELERS COMPANIES INC	15,639.
UNITED TECHNOLOGIES	15,543.
VERIZON	16,487.
WALMART STORES	19,015.
WALGREEN CO	17,376.
XTO ENERGY CORP	26,279.
TRANSOCEAN LTD	17,132.
TEVA PHARMACEUTICAL INDS SPONS	17,296.
OPPENHEIMER SM CAP CL Y	41,013.
PIONEER MID CAP VAL FD CL Y	65,412.
PIONEER SELECT MID CAP GRTH	41,011.
PIONEER GRTH OPPORT CL Y	50,839.
MFS RESH INTL CL I	62,000.
TOTALS	1,125,303.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE
PIMCO TOTAL RETURN INSTL FD	253,901.
PIONEER BOND FUND CL Y	71,739.
TOTALS	325,640.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJUSTMENT FOR ROUNDING		2.
	TOTAL	2.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

AL

STATEMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
REGIONS BANK
ADDRESS:
P. O. BOX 11426
BIRMINGHAM, AL 35202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 17,606.

TOTAL COMPENSATION: 17,606.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	1,478,112.		
FEBRUARY	1,504,126.		
MARCH	1,574,014.		
APRIL	1,578,351.		
MAY	1,464,995.		
JUNE	1,408,758.		
JULY	1,489,351.		
AUGUST	1,430,723.		
SEPTEMBER	1,544,892.		
OCTOBER	1,584,787.		
NOVEMBER	1,575,038.		
DECEMBER	1,601,357.		
TOTAL	18,234,504.		
AVERAGE FMV	1,519,542.		

STATEMENT 11

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF GEORGIA
ATTN: SUSAN MCCULLOUGH
ADDRESS:
424 EAST BROAD STREET, ROOM 105
ATHENS, GA 30602-4227
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FINANCIAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 62,681.

TOTAL GRANTS PAID: 62,681.

GRAHAM PERDUE FDN FBO UNIV OF GA 1055000619 63-6049386

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
70. APACHE CORP COM	01/06/2010	09/29/2010	6,858.00	7,581.00	-723.00
280. ARTISAN FDS INC SMALL CAP VALUE FUND INV	10/06/2010	12/16/2010	4,707.00	4,208.00	499.00
50. AUTO DESK INC	09/29/2010	12/15/2010	1,913.00	1,602.00	311.00
500. BEST BUY INC	02/10/2009	02/04/2010	17,779.00	14,522.00	3,257.00
100. BLACKROCK US	09/30/2010	12/16/2010	4,072.00	3,694.00	378.00
90. CATERPILLAR INC	02/04/2010	09/29/2010	7,182.00	4,654.00	2,528.00
85. AMERICAN EUROPACIFIC	10/06/2010	12/28/2010	3,480.00	3,464.00	16.00
50. MCGRAW HILL COS INC	02/08/2010	09/29/2010	1,652.00	1,700.00	-48.00
60. STATE STREET CORP COM	11/23/2009	09/29/2010	2,237.00	2,508.00	-271.00
90. V F CORP	02/04/2010	09/29/2010	7,280.00	6,459.00	821.00
20. VISA INC - CLASS A	03/04/2010	12/15/2010	1,540.00	1,731.00	-191.00
200. TRANSOCEAN LTD	11/19/2009	09/29/2010	13,056.00	17,132.00	-4,076.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			71,756.00	69,255.00	2,501.00
Totals			71,756.00	69,255.00	2,501.00

JSA
0F0971 2 000

GRAHAM PERDUE FDN FBO UNIV OF GA 1055000619 63-6049386

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
575. AT&T INC	06/05/2007	02/08/2010	14,414.00	23,184.00	-8,770.00
150. ABBOTT LABS W/RIGHTS					
ATTACHED EXP 11/10/2009	06/18/2007	09/29/2010	7,852.00	8,184.00	-332.00
225. AIR PRODS & CHEMICALS					
INC COM W/ RTS TO PURCHASE PFD SHS EXP	[illegible]/14/2006	03/04/2010	16,113.00	13,964.00	2,149.00
210. ALLERGAN INC	01/05/2007	09/29/2010	13,990.00	10,442.00	3,548.00
190. CVS CORP	06/05/2007	09/29/2010	5,951.00	7,180.00	-1,229.00
90. CHEVRONTEXACO CORP COM	04/23/1998	09/29/2010	7,320.00	3,624.00	3,696.00
170. CISCO SYSTEMS COM STK	07/07/2006	09/29/2010	3,687.00	7,825.00	-4,138.00
300. CITRIX SYSTEM INC	08/08/2008	02/04/2010	12,461.00	9,111.00	3,350.00
800. DELL INC	01/05/2007	09/29/2010	10,296.00	22,106.00	-11,810.00
200. DEVON ENERGY	01/15/2008	03/22/2010	12,650.00	17,428.00	-4,778.00
622. WALT DISNEY CO COM	01/05/2007	09/29/2010	20,507.00	16,809.00	3,698.00
600. E M C CORP MASS COM	02/17/2005	09/29/2010	12,390.00	7,848.00	4,542.00
40. EATON CORP	06/13/2008	09/29/2010	3,295.00	3,842.00	-547.00
20. EATON CORP	06/13/2008	12/15/2010	1,984.00	1,921.00	63.00
300. EXELON CORP	06/15/2007	09/29/2010	12,831.00	22,377.00	-9,546.00
40. EXXON MOBIL CORP	01/24/2007	09/29/2010	2,460.00	2,979.00	-519.00
.462 FRONTIER COMMUNICATIO	11/18/2002	07/08/2010	3.00	5.00	-2.00
133. FRONTIER COMMUNICATIO	01/05/2007	09/29/2010	1,079.00	1,018.00	61.00
20. GOLDMAN SACHS GROUP	04/03/2008	12/15/2010	3,305.00	3,570.00	-265.00
30. HALLIBURTON CO	05/08/2008	12/15/2010	1,197.00	1,426.00	-229.00
20. HESS CORPORATION	06/01/2009	12/15/2010	1,460.00	1,379.00	81.00
375. ILLINOIS TOOL WKS INC	05/22/2008	09/29/2010	17,512.00	19,979.00	-2,467.00
330. INTEL CORP COM	10/16/2006	09/29/2010	6,329.00	7,161.00	-832.00
120. JP MORGAN CHASE & CO	01/05/2007	09/29/2010	4,608.00	4,087.00	521.00
100. JOHNSON & JOHNSON COM	01/05/2007	09/29/2010	6,222.00	6,345.00	-123.00
400. JUNIPER NETWORKS	02/28/2008	09/29/2010	12,284.00	11,687.00	597.00
100. MFS RESH INTL FD CL I	03/26/2009	12/28/2010	1,555.00	1,001.00	554.00
170. MICROSOFT CORP COM	01/05/2007	09/29/2010	4,150.00	8,099.00	-3,949.00
180. NORFOLK SOUTHN CORP					
COM W/RIGHTS ATTACHED EXP 9/26/2010	05/08/2008	09/29/2010	10,744.00	11,170.00	-426.00
Totals					

JSA
0F0970 2.000

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
100. OPPENHEIMER MAIN ST					
SMALL CAP FD CL Y	02/28/2008	12/16/2010	2,122.00	1,926.00	196.00
420. ORACLE CORPORATION	10/12/2007	09/29/2010	11,357.00	9,435.00	1,922.00
160. PEPSICO INC COM	01/05/2007	09/29/2010	10,680.00	9,360.00	1,320.00
2469.04 PIONEER SELECT MID	02/28/2008	09/30/2010	39,332.00	41,011.00	-1,679.00
2196.046 PIONEER GROWTH					
OPPORTUNITIES FD CL Y #76	11/18/2002	09/30/2010	53,935.00	50,839.00	3,096.00
140. PROCTER & GAMBLE CO	03/08/2005	09/29/2010	8,419.00	7,476.00	943.00
210. QUALCOMM INC	11/04/2005	09/29/2010	9,276.00	9,219.00	57.00
100. ROBERT HALF INTL INC	05/08/2009	09/29/2010	2,524.00	2,374.00	150.00
80. SCHLUMBERGER LTD COM	01/05/2007	09/29/2010	4,926.00	4,763.00	163.00
90. STRYKER CORP	10/25/2001	09/29/2010	4,514.00	2,641.00	1,873.00
160. TEVA PHARMACEUTICAL	03/11/2009	09/29/2010	8,409.00	6,918.00	1,491.00
50. THERMO ELECTRON CORP	10/02/2008	09/29/2010	2,386.00	2,527.00	-141.00
100. 3M CO COM	01/05/2007	09/29/2010	8,716.00	7,638.00	1,078.00
70. TIFFANY & CO	05/08/2008	09/29/2010	3,265.00	2,982.00	283.00
180. TRAVELERS COMPANIES,	01/05/2007	09/29/2010	9,345.00	7,846.00	1,499.00
120. UNITED TECHNOLOGIES	11/04/2005	09/29/2010	8,562.00	6,217.00	2,345.00
160. VERIZON COMMUNICATION	01/05/2007	09/29/2010	5,205.00	5,677.00	-472.00
150. WALMART STORES INC	11/04/2005	09/29/2010	7,980.00	7,133.00	847.00
70. WALGREEN CO COM	01/05/2007	12/15/2010	2,585.00	3,192.00	-607.00
475. XTO ENERGY CORP	02/15/2008	01/06/2010	22,709.00	26,279.00	-3,570.00
. SECURITIES LITIGATION					
SETTLEMENT PROCEEDS		01/12/2010	10.00		10.00
. SECURITIES LITIGATION					
SETTLEMENT PROCEEDS		03/09/2010	15.00		15.00
. SECURITIES LITIGATION					
SETTLEMENT PROCEEDS		12/03/2010	14.00		14.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			454,935.00	471,204.00	-16,269.00
Totals			454,935.00	471,204.00	-16,269.00

JSA
0F0970 2 000

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
LONG-TERM 15% CAPITAL GAIN DIVIDENDS	5,140.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		5,140.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		5,140.00

REGIONS MORGAN KEEGAN TRUST

REGIONS BANK

Asset Details

Run on 05/03/2011 04:01:32 PM
As of 12/31/2010
Combined Portfolios
Settlement Date Basis

Account: 1055000619
AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO UNIVERSITY OF GEORGIA

Administrator: LAURA WAINWRIGHT @ 205-801-0380

Investment Officer: REBECCA FREEMAN @ 205-326-5965
Investment Authority: Sole
Investment Objective: GROWTH WITH INCOME (65E/35F)
Lot Select Method: LTHC
Sort By: CUSIP

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Pricing Date
	CASH									0.00	
ABT	002824100 ABBOTT LABS	250.000000	47.910	13,639.47	13,639.47	11,978	1,662-	0.75	440	3.67	12/31/2010
AGN	018490102 ALLERGAN INC	190.000000	68.670	7,729 76	7,729.76	13,047	5,318	0.81	38	0.29	12/31/2010
AXP	025816109 AMERICAN EXPRESS CO	300.000000	42.920	13,034.40	13,034.40	12,876	158-	0.80	216	1.68	12/31/2010
APA	037411105 APACHE CORPORATION	130 000000	119.230	14,078 09	14,078.09	15,500	1,422	0 97	78	0.50	12/31/2010
ARTVX	04314H501 ARTISAN FDS INC SMALL CAP VALUE FUND INV CL	3,414.690000	16.850	51,322.80	51,322.80	57,538	6,215	3.59	55	0.09	12/31/2010
ADSK	052769106 AUTO DESK INC	350.000000	38.200	11,214.70	11,214.70	13,370	2,155	0.83		0.00	12/31/2010
BAC	060505104 BANK OF AMERICA CORP	980.000000	13.340	15,029.25	15,029.25	13,073	1,956-	0.82	39	0.30	12/31/2010
BMCIX	091929760 BLACKROCK US OPPORTUNITIES-I	1,353.281000	41.270	49,990.20	49,990.20	55,850	5,860	3.49		0.00	12/31/2010
CVS	126650100 CVS/CAREMARK CORPORATION	410.000000	34.770	15,493.90	15,493.90	14,256	1,238-	0.89	144	1.01	12/31/2010
CAT	149123101 CATERPILLAR INC	160.000000	93.660	8,274.23	8,274.23	14,986	6,711	0.94	282	1.88	12/31/2010
CVX	166764100 CHEVRON CORP	160.000000	91.250	5,608.19	5,608.19	14,600	8,992	0.91	461	3.16	12/31/2010
CSCO	17275R102 CISCO SYSTEMS INC	595.000000	20.230	9,964.92	9,964.92	12,037	2,072	0.75		0.00	12/31/2010
EMC	268648102 E M C CORP MASS	600.000000	22.900	7,182.37	7,182.37	13,740	6,558	0.86		0.00	12/31/2010

ETN	278058102 EATON CORP	140.000000	101.510	13,446.53	13,446.53	14,211	765	0.89	325	2.29	12/31/2010
AEPFX	29875E100 AMERICAN EUROPACIFIC GRTH-F2	2,624.232000	41.330	106,937.45	106,937.45	108,460	1,522	6.77	1,777	1.64	12/31/2010
XOM	30231G102 EXXON MOBIL CORP	210.000000	73.120	15,640.88	15,640.88	15,355	286-	0.96	370	2.41	12/31/2010
GE	369604103 GENERAL ELECTRIC CO	790.000000	18.290	12,991.39	12,991.39	14,449	1,458	0.90	442	3.06	12/31/2010
GS	38141G104 GOLDMAN SACHS GROUP INC	80.000000	168.160	14,278.12	14,278.12	13,453	825-	0.84	112	0.83	12/31/2010
HAL	406216101 HALLIBURTON CO	370.000000	40.830	17,587.43	17,587.43	15,107	2,480-	0.94	133	0.88	12/31/2010
HES	42809H107 HESS CORPORATION	200.000000	76.540	13,593.96	13,593.96	15,308	1,714	0.96	80	0.52	12/31/2010
INTC	458140100 INTEL CORP	670.000000	21.030	14,386.05	14,386.05	14,090	296-	0.88	422	3.00	12/31/2010
JPM	46625H100 J P MORGAN CHASE & CO	330.000000	42.420	7,309.50	7,309.50	13,999	6,689	0.87	66	0.47	12/31/2010
JNJ	478160104 JOHNSON & JOHNSON	210.000000	61.850	12,284.98	12,284.98	12,989	704	0.81	454	3.49	12/31/2010
JNPR	48203R104 JUNIPER NETWORKS INC	425.000000	36.920	12,417.48	12,417.48	15,691	3,274	0.98		0.00	12/31/2010
MRSIX	552983470 MFS RESH INTL FD CL I	7,292.087000	15.690	78,657.00	78,657.00	114,413	35,756	7.15	1,692	1.48	12/31/2010
MAT	577081102 MATTEL INC	560.000000	25.430	13,199.20	13,199.20	14,241	1,042	0.89	465	3.26	12/31/2010
MHP	580645109 MCGRAW HILL INC	400.000000	36.410	13,596.52	13,596.52	14,564	967	0.91	376	2.58	12/31/2010
MRK	58933Y105 MERCK & CO. INC. NEW	350.000000	36.040	12,991.30	12,991.30	12,614	377-	0.79	532	4.22	12/31/2010
MSFT	594918104 MICROSOFT CORP	550.000000	27.910	15,026.91	15,026.91	15,351	324	0.96	352	2.29	12/31/2010
MON	61166W101 MONSANTO CO NEW	260.000000	69.640	16,355.52	16,355.52	18,106	1,751	1.13	291	1.61	12/31/2010
NEE	65339F101 NEXTERA ENERGY, INC.	240.000000	51.990	13,149.10	13,149.10	12,478	672-	0.78	480	3.85	12/31/2010

NSC	655844108 NORFOLK SOUTHERN CORP	220.000000	62.820	13,652.01	13,652.01	13,820	168	0.86	317	2.29	12/31/2010
OPMYX	68381F409 OPPENHEIMER MAIN ST SMALL CAP FD CL Y	2,723.516000	21 450	52,212.00	52,212.00	58,419	6,207	3.65	204	0.35	12/31/2010
ORCL	68389X105 ORACLE CORPORATION	480 000000	31.300	10,782.62	10,782.62	15,024	4,241	0.94	96	0.64	12/31/2010
PTTRX	693390700 PIMCO TOTAL RETURN INSTL FD #35	27,038.441000	10.850	277,061.00	277,061.00	293,367	16,306	18.32	9,518	3.24	12/31/2010
PEP	713448108 PEPSICO INC	190.000000	65.330	9,707.10	9,707.10	12,413	2,706	0.78	365	2.94	12/31/2010
PM	718172109 PHILIP MORRIS INTERNATIONAL INC	230.000000	58.530	9,648.66	9,648.66	13,462	3,813	0.84	589	4.37	12/31/2010
PICYX	723622403 PIONEER BOND FUND CLASS Y FD #0703	12,925.724000	9.470	119,788.69	119,788.69	122,407	2,618	7.64	5,506	4.50	12/31/2010
PYCGX	72375Q405 PIONEER MID CAP VALUE FUND CLASS Y FD #0710	2,730.604000	22.060	65,411.55	65,411.55	60,237	5,174-	3.76	513	0.85	12/31/2010
PG	742718109 PROCTER & GAMBLE CO	209 000000	64 330	11,160.60	11,160.60	13,445	2,284	0.84	403	3.00	12/31/2010
PRU	744320102 PRUDENTIAL FINANCIAL INC	250.000000	58.710	23,157.88	23,157.88	14,678	8,480-	0.92	288	1.96	12/31/2010
QCOM	747525103 QUALCOMM INC	290.000000	49.490	11,204.99	11,204.99	14,352	3,147	0.90	220	1.54	12/31/2010
RHI	770323103 ROBERT HALF INTL INC	525.000000	30.600	12,461.51	12,461.51	16,065	3,603	1.00	273	1.70	12/31/2010
SLB	806857108 SCHLUMBERGER LTD	220.000000	83.500	13,098.01	13,098.01	18,370	5,272	1.15	185	1.01	12/31/2010
SPLS	855030102 STAPLES INC	630 000000	22.770	14,933.83	14,933.83	14,345	589-	0.90	227	1.58	12/31/2010
STT	857477103 STATE STREET CORP	340 000000	46.340	14,210.10	14,210.10	15,756	1,546	0.98	14	0.09	12/31/2010
SYK	863667101 STRYKER CORP	266 000000	53.700	7,804.44	7,804.44	14,284	6,480	0.89	192	1.34	12/31/2010
TEVA	881624209	240.000000	52.130	10,377.34	10,377.34	12,511	2,134	0.78	160	1.28	12/31/2010

	TEVA PHARMACEUTICAL INDS SPONS ADR ONE ADR REPRS ONE ORD SHARE										
TMO	883556102 THERMO FISHER SCIENTIFIC, INC.	275.000000	55.360	13,897.45	13,897.45	15,224	1,327	0.95		0.00	12/31/2010
MMM	88579Y101 3M CO	150.000000	86.300	11,314.50	11,314.50	12,945	1,631	0.81	315	2.43	12/31/2010
TIF	886547108 TIFFANY & CO	280.000000	62.270	11,926.82	11,926.82	17,436	5,509	1.09	280	1.61	12/31/2010
TRV	89417E109 TRAVELERS COMPANIES, INC.	240 000000	55.710	7,792.80	7,792.80	13,370	5,578	0.83	346	2.58	12/31/2010
UTX	913017109 UNITED TECHNOLOGIES CORP	180.000000	78.720	9,325.80	9,325.80	14,170	4,844	0.88	306	2.16	12/31/2010
VFC	918204108 VF CORP	160.000000	86.180	11,483 36	11,483.36	13,789	2,305	0.86	403	2.92	12/31/2010
VZ	92343V104 VERIZON COMMUNICATIONS	396.000000	35.780	9,787.96	9,787.96	14,169	4,381	0.89	772	5.45	12/31/2010
V	92826C839 VISA INC - CLASS A SHRS	180.000000	70.380	15,575.44	15,575.44	12,668	2,907-	0.79	108	0.85	12/31/2010
WMT	931142103 WAL MART STORES INC	250 000000	53.930	11,882.73	11,882.73	13,483	1,600	0.84	303	2.24	12/31/2010
WAG	931422109 WALGREEN CO	380.000000	38.960	14,183.86	14,183.86	14,805	621	0.93	266	1.80	12/31/2010
	999990146 REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT	18,610.840000	1.000	18,610.84	18,610.84	18,611		1.16	6	0.03	01/01/1901
	NR4986036 MINERAL AUDIT ASSET INTERNAL USE ONLY TO COVER OG3994281	0.500000	10.000	1.00	1.00	5	4			0.00	01/01/1901
	OG3994281 50% INTEREST IN 650 ACRES MINERAL RIGHTS GREENE COUNTY, GA	1.000000		1.00	1.00	1				0.00	01/01/1901
	Total Portfolio			1,438,867.49	1,438,867.49	1,601,357	162,489	100.00	32,292	2.02	