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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☑ Address change ☐ Name change

Name of foundation
ROTARY CHILDREN'S FOUNDATION INC

A Employer identification number
63-6045293

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O REGIONS BANK PO BOX 1628

B Telephone number (see page 10 of the instructions)
(251) 473-9000

City or town, state, and ZIP code
MOBILE, AL 366331628

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,615,965

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	21,886			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	47,131	47,131		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	30,272			
	b	Gross sales price for all assets on line 6a 590,231				
	7	Capital gain net income (from Part IV, line 2)		30,272		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	99,289	77,403		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,390	0		1,390
	c	Other professional fees (attach schedule)	8,321	8,321		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	712	196		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,677	957		2,720
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,100	9,474		4,110
	25	Contributions, gifts, grants paid	76,000			76,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	90,100	9,474		80,110
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	9,189			
	b	**Net investment income** (if negative, enter -0-)		67,929		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	74,545	86,519	86,519
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	427,022	320,330	331,774
	b	Investments—corporate stock (attach schedule)	371,960	501,284	654,112
	c	Investments—corporate bonds (attach schedule)	320,072	301,668	312,830
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	200,974	193,514	230,730
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,394,573	1,403,315	1,615,965
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,394,573	1,403,315	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,394,573	1,403,315	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,394,573	1,403,315	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,394,573
2	Enter amount from Part I, line 27a	2	9,189
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	1,403,762
5	Decreases not included in line 2 (itemize) ▶ ______	5	447
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,403,315

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		2010-06-15
b	PUBLICLY TRADED SECURITIES	P		2010-06-15
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	227,882		224,766	3,116
b	361,647		335,193	26,454
c	702			702
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				3,116
b				26,454
c				702
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	30,272
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	87,650	1,446,092	0 060612
2008	90,963	1,576,714	0 057692
2007	105,246	1,669,069	0 063057
2006	100,556	1,623,275	0 061946
2005	88,486	1,592,270	0 055572

2	**Total** of line 1, column (d).	2	0 298879
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 059776
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,533,533
5	Multiply line 4 by line 3.	5	91,668
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	679
7	Add lines 5 and 6.	7	92,347
8	Enter qualifying distributions from Part XII, line 4.	8	80,110

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,359
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,359
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,359
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	840		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	840
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	519
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶WWW ROTARYCHILDRENSFOUNDATION ORG

14 The books are in care of ▶REGIONS BANK TRUST DEPARTMENT Telephone no ▶(251) 690-1415

Located at ▶11 NORTH WATER ST 28TH FL MOBILE AL ZIP+4 ▶36622

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,472,734
b	Average of monthly cash balances	1b	84,152
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,556,886
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,556,886
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	23,353
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,533,533
6	**Minimum investment return.** Enter 5% of line 5	6	76,677

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,677
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,359		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,359
3	Distributable amount before adjustments Subtract line 2c from line 1	3	75,318
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	75,318
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	75,318

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	80,110
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	80,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,110

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					75,318
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.	10,452				
b From 2006.	20,837				
c From 2007.	23,405				
d From 2008.	13,263				
e From 2009.	16,181				
f **Total** of lines 3a through e.		84,138			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 80,110					
a Applied to 2009, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					75,318
e Remaining amount distributed out of corpus		4,792			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		88,930			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		10,452			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		78,478			
10 Analysis of line 9					
a Excess from 2006. . . .	20,837				
b Excess from 2007. . . .	23,405				
c Excess from 2008. . . .	13,263				
d Excess from 2009. . . .	16,181				
e Excess from 2010. . . .	4,792				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

BURNLEY DAVIS
POST OFFICE BOX 6989
MOBILE,AL 36660
(251) 473-9000

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

SEPTEMBER 21

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				76,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	47,131	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,272	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		77,403	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 77,403

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-05-09 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	J WILBERT JORDAN JR	2011-05-09		
Firm's name	SMITH DUKES & BUCKALEW LLP		Firm's EIN	
	3800 AIRPORT BLVD			
Firm's address	MOBILE, AL 366081667		Phone no (251) 343-1200	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of organization	Employer identification number
ROTARY CHILDREN'S FOUNDATION INC	63-6045293

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
ROTARY CHILDREN'S FOUNDATION INC

Employer identification number
63-6045293

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN I MORRILL TRUST PO BOX 1628 MOBILE, AL 366331628	$ 12,441	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	ROTARY CLUB OF MOBILE PO BOX 94 MOBILE, AL 36601	$ 5,311	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	Z MASTIN FBO ORTHOPEDIC WARD TRUST PO BOX 1628 MOBILE, AL 366331628	$ 4,133	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	**Employer identification number**
ROTARY CHILDREN'S FOUNDATION INC	63-6045293

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
ROTARY CHILDREN'S FOUNDATION INC

Employer identification number
63-6045293

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 63-6045293
Name: ROTARY CHILDREN'S FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BOB CHAPPELLE PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
RUSSELL LADD III PO BOX 6989 MOBILE, AL 36660	EXEC DIR 0 25	0	0	0
BURNLEY DAVIS PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
MICHAEL PIERCE PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
ROBBY MCCLURE PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
MIKE MCMAKEN PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
MICHAEL CHAMBERS PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
KINLEY BELL PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
ROBERT GREER PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
LYNN ROBINSON PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
ALLEN LADD PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
RON MELTON PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0
JOHN ROGERS PO BOX 6989 MOBILE, AL 36660	TRUSTEE 0 10	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP ASCCA 5278 CAMP ASCCA DRIVE JACKSONS GAP,AL 36861		PUBLIC	OPERATIONS	30,000
GOODWILLEASTER SEALS 2448 GORDON SMITH DR MOBILE,AL 36617		PUBLIC	MEDICAL & TECHNICAL PROGRAM	17,000
GOODWILLEASTER SEALS 2448 GORDON SMITH DR MOBILE,AL 36617		PUBLIC	CHILDREN & FAMILY SERVICES	14,000
MOBILE ASSOCIATION FOR RETARDED CITIZENS 2424 GORDON SMITH DR MOBILE,AL 36617		PUBLIC	OPERATIONS	8,500
MULHERIN CUSTODIAL HOME 2496 HALLS MILL RD MOBILE,AL 36606		PUBLIC	OPERATIONS	6,500
Total . . . . ▶ **3a**				76,000

TY 2010 Accounting Fees Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,390	0		1,390

TY 2010 Investments Corporate Bonds Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Name of Bond	End of Year Book Value	End of Year Fair Market Value
6,000 TARGET CORP CALLABLE	5,952	6,724
7,000 KELLOGG CO	0	0
7,000 MCDONALDS CORP SERIE:MTN	0	0
6,000 PEPSICO INC	0	0
7,000 BP CAPITAL PLC NORMAL	0	0
19,000 JOHN DEERE CAPITAL CORP	19,122	19,632
14,000 HSBC FINANCE CORP	0	0
14,000 MORGAN STANLEY	0	0
6,000 WACHOVIA CORP	5,876	6,642
6,000 ORACLE CORP	6,231	6,864
6,000 AT&T INC	5,979	6,694
6,000 VERIZON COMMUNICATIONS	6,014	6,726
7,000 DUKE ENERGY CORP	0	0
6,000 COMCAST	6,066	6,560
13,000 CREDIT SUISSE NEW YORK 5.5% DUE 05/01/2014	13,756	14,256
5,000 HESS CORP	5,960	6,317
7,000 PETROBRAS INTL	7,075	7,263
6,000 TALISMAN ENERGY INC	7,121	7,407
38,000 CITIGROUP	39,233	39,536
16,000 GENERAL ELEC	16,090	16,358
12,000 GOLDMAN SACHS	12,716	13,606
18,000 GOLDMAN SACHS	18,022	18,129
6,000 MERRILL LYNCH	5,978	6,566
7,000 ABBOTT LABS	0	0
5,000 CATERPILLAR INC	4,992	6,435
13,000 GENERAL ELECTRIC	13,329	13,897
6,000 TIME WARNER CABLE	6,577	6,994
PIONEER BOND FUND CLASS Y FD	41,098	41,488
7,000 DIRECTV HOLDINGS	7,256	7,111
7,000 KRAFT FOODS INC	7,080	7,348
7,000 BB&T CORPORATION	7,299	7,282
7,000 BARCLAYS BANK PLC	7,054	7,218
7,000 PRUDENTIAL FINANCIAL	6,954	6,846
6,000 CSX CORP	6,723	6,819
6,000 CA INC	6,120	6,203
6,000 HEWLETT-PACKARD CO	5,995	5,909

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TY 2010 Investments Corporate Stock Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEST BUY - 220 SHS	0	0
DARDEN RESTAURANTS 240 SHS	0	0
WALT DISNEY - 290 SHS	0	0
ROBERT HALF INTL INC - 310 SHS	0	0
TIFFANY & CO - 260 SHS	7,309	16,190
WALMART - 190 SHS	9,407	10,247
CVS CORPORATION - 300 SHS	8,864	10,431
PEPSICO INC - 160 SHS	8,801	10,453
PHILIP MORRIS INTL - 220 SHS	9,358	12,877
PROCTOR & GAMBLE CO - 160 SHS	9,465	10,293
WALGREEN CO - 320 SHS	9,544	12,467
CHEVRON CORP - 140 SHS	10,209	12,775
DEVON ENERGY CORP - 120 SHS	0	0
EXXON MOBIL CORP - 160 SHS	11,540	11,699
HALLIBURTON CO - 430 SHS	9,030	17,557
HESS CORP - 190 SHS	11,622	14,543
SCHLUMBERGER LTD - 170 SHS	8,021	14,195
XTO ENERGY CORP - 200 SHS	0	0
TRANSOCEAN LTD - 90 SHS	0	0
AMERICAN EXPRESS - 290 SHS	6,371	12,447
BANK OF AMERICA - 640 SHS	9,779	8,538
GOLDMAN SACHS GROUP - 60 SHS	6,274	10,090
JP MORGAN CHASE - 260 SHS	8,033	11,029
PRUDENTIAL FINANCIAL - 170 SHS	5,745	9,981
STATE STREET CORP - 260 SHS	10,771	12,048
TRAVELERS COMPANIES - 190 SHS	8,106	10,585
ABBOTT LABS - 200 SHS	10,537	9,582
ALLERGAN INC - 160 SHS	6,908	10,987
JOHNSON & JOHNSON - 170 SHS	10,086	10,515
STRYKER CORP - 180 SHS	7,674	9,666

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEVA PHARMACEUTICAL - 180 SHS	8,816	9,383
EATON CORP - 160 SHS	8,226	16,242
NORFOLK SOUTHERN CORP - 180 SHS	7,306	11,308
3M CO - 130 SHS	7,993	11,219
UNITED TECHNOLOGIES - 150 SHS	8,056	11,808
CISCO SYSTEMS - 430 SHS	7,703	8,699
CITRIX SYSTEM - 210 SHS	0	0
DELL INC - 530 SHS	0	0
EMC CORP - 540 SHS	6,877	12,366
INTEL CORP - 480 SHS	7,112	10,094
JUNIPER NETWORKS - 390 SHS	7,876	14,399
MICROSOFT CORP - 380 SHS	7,553	10,606
ORACLE CORP - 460 SHS	8,985	14,398
QUALCOMM INC - 290 SHS	10,916	14,352
THERMO FISHER SCIENTIFIC - 190 SHS	7,368	10,518
AIR PRODS & CHEMS INC - 110 SHS	0	0
MONSANTO CO - 190 SHS	12,281	13,232
AT&T INC - 290 SHS	0	0
VERIZON COMM - 370 SHS	10,543	13,239
EXELON CORP - 160 SHS	0	0
PIONEER SELECT MID CAP GROWTH-462 SHS	7,000	8,412
PIONEER GROWTH FUND Y - 1,718.52 SHS	20,276	32,547
PIONEER CULLEN VALUE FUND CLASS - 865.504 SHS	13,970	15,752
MATTEL INC - 540 SHS	12,200	13,732
MCGRAW HILL INC - 360 SHS	12,075	13,108
STAPLES INC - 470 SHS	10,920	10,702
VF CORP - 140 SHS	10,280	12,065
APACHE CORP - 110 SHS	11,317	13,115
VISA INC - 140 SHS	11,854	9,853
MERCK & CO - 250 SHS	8,742	9,010

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CATERPILLAR INC - 180 SHS	9,722	16,859
GENERAL ELECTRIC - 630 SHS	11,231	11,523
ROBERT HALF INTL - 420 SHS	10,175	12,852
AUTO DESK - 330 SHS	9,270	12,606
NEXTERA ENERGY - 210 SHS	11,187	10,918

TY 2010 Investments Government Obligations Schedule

Name:	ROTARY CHILDREN'S FOUNDATION INC
EIN:	63-6045293
US Government Securities - End of Year Book Value:	320,330
US Government Securities - End of Year Fair Market Value:	331,774
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2010 Investments - Other Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MDT STOCK TRUST FUND #19	AT COST	13,000	8,359
FEDERATED US GOVT SEC 2-5-IS	AT COST	15,000	16,141
ISHARES MSCI EAFE INDEX FUND - 1155 UTS	AT COST	59,462	67,244
ISHARES S&P MIDCAP 400 - 770 UTS	AT COST	53,114	69,831
ISHARES S&P SMALLCAP 600 INDEX FUND - 1010 UTS	AT COST	52,938	69,155

TY 2010 Other Decreases Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Description	Amount
NET TIMING DIFFERENCE TAX / BOOK	447

TY 2010 Other Expenses Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECTORS & OFFICERS LIABILITY INS	2,720	0		2,720
INVESTMENT EXPENSE	957	957		0

TY 2010 Other Professional Fees Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGIONS BANK- MGT FEES	8,321	8,321		0

TY 2010 Taxes Schedule

Name: ROTARY CHILDREN'S FOUNDATION INC

EIN: 63-6045293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	196	196		0
EXCISE TAX - 2010 ESTIMATE	516	0		0