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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
MALBIS MEMORIAL FOUNDATION

A Employer identification number
63-6044881

Number and street (or P O box number if mail is not delivered to street address) Room/suite
10145 US HIGHWAY 90 NO 200

B Telephone number (see page 10 of the instructions)
(251) 626-3050

City or town, state, and ZIP code
DAPHNE, AL 36526

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 7,028,855

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,030			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	143,572	143,572		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-29,486			
	b	Gross sales price for all assets on line 6a 1,484,008				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	562	527	35	
	12	**Total.** Add lines 1 through 11	119,678	144,099	35	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	43,082	21,541	0	21,541
	14	Other employee salaries and wages	33,150	0	0	33,150
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,550	2,275	0	2,275
	c	Other professional fees (attach schedule)				
	17	Interest	2,413	2,413	0	0
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,783	1,530	0	3,253
	19	Depreciation (attach schedule) and depletion	33,357	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	61,574	312	0	61,262
	24	**Total operating and administrative expenses.** Add lines 13 through 23	182,909	28,071	0	121,481
	25	Contributions, gifts, grants paid	90,989			90,989
	26	**Total expenses and disbursements.** Add lines 24 and 25	273,898	28,071	0	212,470
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-154,220			
	b	**Net investment income** (if negative, enter -0-)		116,028		
	c	**Adjusted net income** (if negative, enter -0-)			35	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	-666	10,094	10,094
2	Savings and temporary cash investments	233,094	347,486	347,486
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	0	550	550
10a	Investments—U S and state government obligations (attach schedule)	1,004,436	835,484	864,762
b	Investments—corporate stock (attach schedule)	2,482,154	2,431,691	2,820,579
c	Investments—corporate bonds (attach schedule)	784,603	755,680	797,190
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 1,512,730 Less accumulated depreciation (attach schedule) ▶ 893,761	652,326	618,969	618,969
15	Other assets (describe ▶)	81,411	81,411	1,569,225
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,237,358	5,081,365	7,028,855
17	Accounts payable and accrued expenses	1,113	1,112	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	158,967	158,967	
23	**Total liabilities** (add lines 17 through 22)	160,080	160,079	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	5,077,278	4,921,286	
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,077,278	4,921,286	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,237,358	5,081,365	

Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–31: Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,077,278
2	Enter amount from Part I, line 27a	2	-154,220
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,923,058
5	Decreases not included in line 2 (itemize) ▶	5	1,772
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,921,286

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,483,897		1,513,494	-29,597
b	111			111
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-29,597
b				111
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-29,486
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	222,415	6,289,898	0 035361
2008	298,283	6,921,452	0 043095
2007	354,072	7,587,194	0 046667
2006	253,143	7,572,072	0 033431
2005	193,883	4,089,696	0 047408

2	**Total** of line 1, column (d).	2	0 205962
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 041192
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	5,875,796
5	Multiply line 4 by line 3.	5	242,036
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,160
7	Add lines 5 and 6.	7	243,196
8	Enter qualifying distributions from Part XII, line 4.	8	212,470

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,321
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,321
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,321
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	20,733		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	20,733
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	18,412
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	18,412	**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶REGIONS BANK TRUST DEPARTMENT Telephone no ▶(251) 438-8387

Located at ▶11 NORTH WATER STREET - 28TH FL MOBILE AL ZIP+4 ▶36602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NICK TSALTAS 10145 US HIGHWAY 90 SUITE 200 DAPHNE, AL 36526	EMPLOYEE 1 00	33,150	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,649,162
b	Average of monthly cash balances		1b	316,113
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	5,965,275
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,965,275
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	89,479
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,875,796
6	**Minimum investment return.** Enter 5% of line 5		6	293,790

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	293,790
2a	Tax on investment income for 2010 from Part VI, line 5	2a 2,321		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,321
3	Distributable amount before adjustments Subtract line 2c from line 1		3	291,469
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	291,469
6	Deduction from distributable amount (see page 25 of the instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	291,469

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	212,470
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	212,470
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	212,470

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				291,469
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			132,258	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 212,470				
a Applied to 2009, but not more than line 2a			132,258	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				80,212
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				211,257
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

GEORGE SCOURTES
10145 US HIGHWAY 90 SUITE 200
DAPHNE,AL 36526
(251) 626-3050

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE QUALIFIED UNDER INTERNAL REVENUE CODE SECTION 501(C)(3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				90,989
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	143,572	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	527	
8 Gain or (loss) from sales of assets other than inventory			18	-29,486	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a DVD SALES					35
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		114,613	35

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 114,648

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
11A	SALE OF EDUCATIONAL DVDS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-15	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	JOHN M SIRMON	2011-06-08		
Firm's name	SMITH DUKES & BUCKALEW LLP		Firm's EIN	
	3800 AIRPORT BLVD			
Firm's address	MOBILE, AL 366081667		Phone no (251) 343-1200	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization
MALBIS MEMORIAL FOUNDATION

Employer identification number
63-6044881

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
MALBIS MEMORIAL FOUNDATION

Employer identification number
63-6044881

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MALBIS PLANTATION GREEK ORTHODOX CH 10145 US HIGHWAY 90 DAPHNE, AL 36526	$ 5,030	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	**Employer identification number**
MALBIS MEMORIAL FOUNDATION	63-6044881

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
MALBIS MEMORIAL FOUNDATION

Employer identification number
63-6044881

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 63-6044881
Name: MALBIS MEMORIAL FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE SCOURTES 10145 US HIGHWAY 90 SUITE 200 DAPHNE, AL 36526	PRESIDENT 3 00	0	0	0
ANTONIA CLEONDIS 10145 US HIGHWAY 90 SUITE 200 DAPHNE, AL 36526	SEC/TRUSTEE 3 00	0	0	0
FATHER JAMES CLEONDIS 10145 US HIGHWAY 90 SUITE 200 DAPHNE, AL 36526	TRUSTEE 1 00	0	0	0
REGIONS BANK 10145 US HIGHWAY 90 SUITE 200 DAPHNE, AL 36526	TRUSTEE 1 00	28,782	0	0
GETRUDE MALBIS 10145 US HIGHWAY 90 SUITE 200 DAPHNE, AL 36526	TRUSTEE 1 00	14,300	0	0
THOMAS G MALBIS 10145 US HIGHWAY 90 SUITE 200 DAPHNE, AL 36526	VICE-PRESIDENT 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PENELOPE HOUSE PO BOX 9127 MOBILE, AL 36691	N/A	501(C)(3)	COMMUNITY WELFARE	6,440
THE LIGHTHOUSE PO BOX 531 ROBERTSDALE, AL 36567	N/A	501(C)(3)	COMMUNITY WELFARE	17,000
PROVIDENCE HOSPITAL AUXILIARY FOUNDATION 6801 AIRPORT BLVD MOBILE, AL 36685	N/A	501(C)(3)	COMMUNITY WELFARE	100
DAUPHIN ISLAND SEA LAB 101 BIENVILLE BLVD DAUPHIN ISLAND, AL 36528	N/A	501(C)(3)	COMMUNITY WELFARE	250
RONALD MCDONALD HOUSE 1626 SPRINGHILL AVE MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	1,500
WEST ALABAMA AIDS OUTREACH PO BOX 2947 TUSCALOOSA, AL 35401	N/A	501(C)(3)	COMMUNITY WELFARE	500
AMERICAN CANCER SOCIETY 900 WESTERN AMERICA CIR 101 MOBILE, AL 36609	N/A	501(C)(3)	COMMUNITY WELFARE	700
ANGEL RIDE FOUNDATION PO BOX 209 MONTROSE, AL 36559	N/A	501(C)(3)	COMMUNITY WELFARE	2,000
ST PAUL'S EPISCOPAL CHURCH 4051 OLD SHELL ROAD MOBILE, AL 36608	N/A	501(C)(3)	COMMUNITY WELFARE	150
SALVATION ARMY 3200 PLEASANT VALLEY ROAD MOBILE, AL 36606	N/A	501(C)(3)	COMMUNITY WELFARE	1,000
BELFOREST VOLUNTEER FIRE DEPARTMENT 25490 COUNTY ROAD 54 W DAPHNE, AL 36526	N/A	501(C)(4)	COMMUNITY WELFARE	500
SPANISH FORT VOLUNTEER FIRE DEPARTMENT PO BOX 7025 SPANISH FORT, AL 36527	N/A	501(C)(4)	COMMUNITY WELFARE	1,000
ANNUNCIATION GREEK ORTHODOX 50 SOUTH ANN STREET MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	19,299
HCHC GREEK ORTHODOX SCHOOL OF THEOLOGY 50 GADDARD AVE BROOKLINE, MA 02445	N/A	501(C)(3)	COMMUNITY WELFARE	12,000
BALDWIN ANIMAL RESCUE CENTER 7665 HOWELLS FERRY ROAD MOBILE, AL 36618	N/A	501(C)(3)	COMMUNITY WELFARE	1,000
Total . . . . ▶ **3a**				90,989

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGAPE PO BOX 2602 DAPHNE, AL 36526	N/A	501(C)(3)	COMMUNITY WELFARE	10,000
UNIVERSITY OF SOUTH ALABAMA 307 UNIVERSITY BLVD N MOBILE, AL 36688	N/A	501(C)(3)	COMMUNITY WELFARE	500
UNIVERSITY OF SOUTH ALABAMA CHILDREN'S AND WOMEN'S HOSPITAL 1700 CENTER STREET MOBILE, AL 36604	N/A	501(C)(3)	COMMUNITY WELFARE	5,000
BREAST CANCER RELIEF FOUNDATION 615 BARRONE STREET SUITE 301 NEW ORLEANS, AL 70113	N/A	501(C)(3)	COMMUNITY WELFARE	50
PLAYHOUSE IN THE PARK 4851 MUSEUM DRIVE MOBILE, AL 36608	N/A	501(C)(3)	COMMUNITY WELFARE	1,000
ALABAMA SHERRIFS YOUTH RANCH 21870 COUNTY ROAD 32 SUMMERDALE, AL 36580	N/A	501(C)(3)	COMMUNITY WELFARE	500
CARE HOUSE INC 108 BLACKBURN AVENUE BAY MINETTE, AL 36507	N/A	501(C)(3)	COMMUNITY WELFARE	2,500
SMILE TRAIN 41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010	N/A	501(C)(3)	COMMUNITY WELFARE	2,500
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	N/A	501(C)(3)	COMMUNITY WELFARE	5,000
KELLER WILLIAMS REALTY CARES 6333 COTTAGE HILL ROAD MOBILE, AL 36609	N/A	NONCHARITABLE NOT CO	COMMUNITY WELFARE	500
Total . . . . ▶ **3a**				90,989

TY 2010 Accounting Fees Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,550	2,275	0	2,275

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHURCH IMPROVEMENTS	1988-06-15	15,710	9,253	SL	40 000000000000	393	0	0	
CHURCH	1970-02-01	979,957	787,518	SL	50 000000000000	19,599	0	0	
CHURCH IMPROVEMENTS	1997-03-01	54,251	17,359	SL	40 000000000000	1,356	0	0	
CHURCH IMPROVEMENTS	1997-06-30	4,124	1,998	SL	40 000000000000	103	0	0	
ROOF REPAIRS	1998-06-30	30,907	8,887	SL	40 000000000000	773	0	0	
ROOF REPAIRS	1999-06-30	13,943	3,676	SL	40 000000000000	349	0	0	
CHURCH IMPROVEMENTS	2004-11-05	1,825	236	SL	40 000000000000	46	0	0	
CHURCH IMPROVEMENTS	2004-12-01	3,193	406	SL	40 000000000000	80	0	0	
DOORS	2005-09-13	2,500	750	SL	15 000000000000	167	0	0	
CHURCH IMPROVEMENTS	2006-02-24	6,000	575	SL	40 000000000000	150	0	0	
CHURCH IMPROVEMENTS	2006-05-10	6,513	597	SL	40 000000000000	163	0	0	
ROOF REPAIRS	2006-10-18	39,170	3,101	SL	40 000000000000	979	0	0	
ROOF REPAIRS	2007-01-09	49,416	3,706	SL	40 000000000000	1,235	0	0	
CHURCH IMPROVEMENTS	2007-02-23	40,471	2,867	SL	40 000000000000	1,012	0	0	
CHURCH IMPROVEMENTS	2007-03-31	66,357	4,562	SL	40 000000000000	1,659	0	0	
CHURCH IMPROVEMENTS	2007-04-30	32,552	2,170	SL	40 000000000000	814	0	0	
CHURCH IMPROVEMENTS	2007-08-31	534	31	SL	40 000000000000	13	0	0	
CHURCH IMPROVEMENTS	2008-01-18	15,170	727	SL	40 000000000000	379	0	0	
CHURCH IMPROVEMENTS	2008-03-21	62,196	2,721	SL	40 000000000000	1,555	0	0	
CHURCH IMPROVEMENTS	2008-05-19	41,829	1,656	SL	40 000000000000	1,046	0	0	
CHURCH IMPROVEMENTS	2008-06-04	21,238	840	SL	40 000000000000	531	0	0	
CHURCH IMPROVEMENTS	2008-08-13	11,846	420	SL	40 000000000000	296	0	0	
TRACTOR	2000-02-28	12,500	5,938	SL	20 000000000000	625	0	0	
VOTIVE STAND	2005-06-22	528	410	200DB	7 000000000000	34	0	0	

TY 2010 Investments Corporate Bonds Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Name of Bond	End of Year Book Value	End of Year Fair Market Value
17000 COMCAST CORP	17,188	18,585
17000 DIRECTV HOLDGS/FING	17,618	17,271
16000 TARGET CORP	15,846	17,931
18000 CVS/CAREMARK CORPORATION	18,295	19,232
18000 KRAFT FOODS INC	18,041	18,895
15000 CONOCOPHILLIPS	14,709	17,837
14000 HESS CORPORATION	16,689	17,687
17000 PETROBRAS INTL FIN CO	16,982	17,639
15000 TALISMAN ENERGY INC	17,587	18,518
17000 BB&T CORPORATION	17,720	17,685
18000 BARCLAYS BANK PLC	18,025	18,561
17000 CITIGROUP INC	18,547	18,576
87000 CITIGROUP INC FDIC GUAR	88,672	89,489
33000 CREDIT SUISSE NEW YORK	35,020	36,189
52000 JOHN DEERE CAPITAL CORP INSD	52,495	53,728
16000 GOLDMAN SACHS GROUP INC	17,568	18,656
17000 GOLDMAN SACHS GROUP INC	17,393	18,728
17000 J P MORGAN CHASE & CO	16,844	19,350
16000 MERRILL LYNCH & CO INC	15,942	17,510
20000 MERRILL LYNCH & CO	18,788	18,054
19000 MORGAN STANLEY	19,064	19,374
18000 PRUDENTIAL FINANCIAL	17,882	17,603
17000 TRAVELERS COMPANIES, INC	16,589	18,893
17000 WACHOVIA CORP	16,918	18,820
15000 PFIZER INC	16,841	17,570
16000 CSX CORP	17,929	18,183
14000 CATERPILLAR INC	14,201	18,019
34000 GENERAL ELECTRIC CO	33,992	36,345
18000 CA INC	18,391	18,610
15000 HEWLETT-PACKARD CO	14,986	14,773
16000 ORACLE CORPORATION	16,203	18,303
16000 TIME WARNER CABLE	17,541	18,651
17000 AT&T INC	17,011	18,968
16000 VERIZON COMMUNICATIONS	16,173	17,935
31000 FEDERAL NATIONAL MORTGAGE ASSN	31,990	35,022

TY 2010 Investments Corporate Stock Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Name of Stock	End of Year Book Value	End of Year Fair Market Value
455 BAYERISHE MOTOREN WERKE BMW	9,827	11,934
196 CABLEVISION SYSTEM CORP CL A	3,393	6,633
393 COPART INC	14,645	14,679
65 DREAMWORKS ANIMATION SKG CL A	2,009	1,916
310 EXPONET INC	8,138	11,637
233 FUJIFILM HOLDINGS CORP - ADR	8,095	8,435
82 GENUINE PARTS CO	3,407	4,210
110 HASBRO INC	3,189	5,190
882 MATTEL INC	18,973	22,429
1073 MCGRAW HILL INC	35,996	39,068
694 NISSAN MOTOR CO LTD	9,814	13,229
84 OMNICOM GROUP IN	3,556	3,847
647 POOL CORPORATION	12,839	14,583
1340 STALPLES INC	32,379	30,512
704 SWIRE PAC LTD CL A	8,242	11,574
307 TEMPUR-PEDIC INTERNATIONAL	4,313	12,298
900 TIFFANY & CO	38,250	56,043
345 VF CORP	24,670	29,732
217 STEINER LEISURE LTD	7,005	10,134
182 BRITISH AMERN TOB PLC	11,350	14,141
835 CVS/CAREMARK CORPORATION	31,496	29,033
72 CLOROX CO	4,354	4,556
87 DIAGEO PLC	6,082	6,467
100 HEINZ H J CO	4,246	4,946
178 IMPERIAL TOBACCO GROUP	10,009	10,969
570 PEPSICO INC	35,600	37,238
510 PHILIP MORRIS INTERNATIONAL INC	20,411	29,850
585 PROCTOR & GAMBLE CO	35,493	37,633
168 TATE & LYLE	4,929	5,450
581 WAL-MART STORES INC	25,252	31,333

Name of Stock	End of Year Book Value	End of Year Fair Market Value
306 WAL-MART DE MEXICO SAB DE CV	6,212	8,755
1190 WALGREEN CO	53,779	46,362
255 APACHE CORPORATION	27,208	30,404
41 CNOOC LTD CLASS H	6,726	9,773
92 CABRO CERAMICS INC	3,762	9,526
390 CHEVRON CORP	24,622	35,588
121 CHINA PETROLEUM & CHEMICAL CORP	10,544	11,578
125 ENI S P A	4,848	5,468
104 ENBRIDGE INC	5,211	5,866
440 EXXON MOBILE CORP	33,834	32,173
182 OAO GAZPROM	3,483	4,550
1300 HALLIBURTON CO	49,451	53,079
500 HESS CORPORATION	30,772	38,270
225 NEXEN NEXEN INC	5,493	5,153
232 NISOURCE INC	3,043	4,088
88 LUKOIL	5,042	4,963
204 PETROLEO BRASILEIRO SA	8,023	7,719
80 RWE AG	5,771	5,367
70 RANGE RESOURCES CORP	3,510	3,149
362 REPSOL YPF	8,075	10,114
90 ROYAL DUTCH SHELL PLC	4,713	6,010
360 SCHLUMBERGER LTD	25,057	30,060
356 STATOIL ASA	7,615	8,462
75 ULTRA PETE CORP	3,498	3,583
77 SEADRILL LTD	2,510	2,612
271 WEATHERFORD INTERNATIONAL LTD	4,887	6,179
218 ALLSTATE CORP	5,980	6,950
950 AMERICAN EXPRESS CO	52,952	40,774
424 ANNALY CAPITAL MANAGEMENT INC	7,214	7,598
48 AON CORP	1,983	2,208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
382 AUSTRALIA & NEW ZEALAND BKG	7,617	9,143
257 BNP PARIBAS SPONSORED ADR	9,245	8,207
668 BANCO SANTANDER S.A. ADR	9,437	7,114
2115 BANK OF AMERICA CORP	33,075	28,214
166 BANK OF MONTREAL	8,144	9,562
788 BANK OF CHINA LTD	10,335	10,391
101 BRANDYWINE RLTY TR	978	1,177
207 BROADRIDGE FIN SOLUTIONS INC	4,194	4,540
215 BROOKFIELD ASSET MANAGEMENT	5,895	7,157
675 BROWN & BROWN INC	12,587	16,160
802 CHEUNG KONG LTD	9,705	12,370
1197 CHIMERA INVESTMENT CORP	4,471	4,920
84 CHUBB CORP	4,025	5,010
518 COHEN & STEERS INC	9,805	13,520
122 CREDIT SUISSE GROUP	4,918	4,930
553 FEDERATED INVS INC PA CL B	13,876	14,472
200 GOLDMAN SACHS GROUP INC	35,297	33,632
99 HEALTH CARE REIT INC	3,990	4,716
324 HUDSON CITY BANCORP	3,874	4,128
670 ITAU UNIBANCO HOLDING, S.A. - ADR	12,454	16,087
860 J P MORGAN CHASE & CO	36,040	36,481
574 MFA FINANCIAL, INC	4,374	4,684
348 MUENCHENER RUECK - UNSPONS ADR	5,411	5,294
308 NEW YORK COMMUNITY BANCORP INC	3,784	5,806
184 OLD REP ITNL CORP	2,042	2,508
525 PRUDENTIAL FINANCIAL INC	46,316	30,823
540 STATE STREET CORP	22,354	25,024
166 SWISS REINSURANCE CO SP - ADR	7,181	8,958
640 TRAVELERS COMPANIES, INC	28,478	35,654
234 UNITED OVERSEAS BK LTD	5,253	6,649

Name of Stock	End of Year Book Value	End of Year Fair Market Value
315 VISA INC - CLASS A	27,248	22,170
184 DEUTSCHE BANK AG REG	11,405	9,577
117 ENDURANCE SPECIALTY HOLDINGS	3,975	5,390
180 ACE LTD	10,516	11,205
369 ABAXIS, INC	9,869	9,908
695 ABBOTT LABS	36,686	33,297
650 ALLERGAN INC	36,814	44,636
100 ASTRAZENECA PLC	4,512	4,619
158 DR REDDYS LABS LTD	5,138	5,840
98 GENZYME CORP MASS	5,148	6,978
111 HCP INC REIT	2,956	4,084
151 HAEMONETICS CORP	8,107	9,540
471 JOHNSON & JOHNSON	28,563	29,131
74 MCKESSON CORP	4,957	5,208
990 MERCK & CO INC NEW	34,470	35,680
194 NOVARTIS A G ADR	8,775	11,436
125 ST JUDE MED INC	4,751	5,344
730 STRYKER CORP	32,302	39,201
TECHNE CORP	8,948	9,653
706 TEVA PHARMACEUTICACL INDS SPONS	31,883	36,804
760 THERMO FISHER SCIENTIFIC, INC	39,745	42,074
45 ZIMMER HOLDINGS INC	2,056	2,416
103 COVIDEDN PLC LTD	4,118	4,703
232 ADVISORY BOARD CO	7,528	11,050
394 ASAHI GLASS CO LTD	3,545	4,610
330 ATLAS COPCO	4,530	8,330
163 BABCOCK & WILCOX CO	3,589	4,171
74 CANADIAN NATIONAL RAILWAY	3,749	4,919
675 CATERPILLAR INC	34,840	63,221
635 EATON CORP	53,881	64,459

Name of Stock	End of Year Book Value	End of Year Fair Market Value
308 FORWARD AIR CORP	7,053	8,741
1170 GENERAL ELECTRIC CO	21,349	21,399
178 HEICO CORP NEW CL A	4,086	6,643
179 KUBOTA LTD ADR	7,300	8,522
490 L.G. PHILIPS CO LTD ADR	8,658	8,698
169 LINCOLN ELEC HLDGS INC	7,128	11,031
600 NORFOLK SOUTHERN CORP	37,153	37,692
1085 ROBERT HALF INTL INC	25,701	33,201
47 ROCKWELL COLLINS INC	2,011	2,738
252 ROLLINS INC	3,007	4,977
76 ROPER INDS INC NEW	3,436	5,809
257 AB SKF - SPONSORED ADR	4,795	7,325
734 SANDVIK AB	7,054	14,314
29 SIEMENS AG SPONSORED ADR	3,379	3,603
885 SUMITOMO CORPORATION SPONSOR ADR	8,800	12,538
410 3M CO	30,108	35,383
575 UNITED TECHNOLOGIES CORP	35,076	45,264
442 ACTIVISION BLIZZARD INC	4,862	5,498
145 ANALOG DEVICES INC	4,108	5,462
279 ANSYS INC	9,846	14,528
725 AUTO DESK INC	19,691	27,695
543 BLACKBAUD INC	9,855	14,064
1322 CISCO SYSTEMS INC	24,442	26,744
176 COMPUTER PROGRAMS & SYSTEMS INC	6,580	8,244
E M C CORP MASS	21,587	43,281
94 FACTSET RESH SYSTEM INC	5,108	8,813
505 HENRY JACK & ASSOC INC	11,906	14,721
155 HITTITE MICROWAVE CORP	7,759	9,461
126 INFOSYS TECHNOLOGIES LTD	5,180	9,586
1640 INTEL CORP	33,631	34,489

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1100 JUNIPER NETWORKS INC	28,643	40,612
78 KYOCERA CORP	7,871	7,970
1413 MICROSOFT CORP	38,784	39,437
1290 ORACLE CORPORATION	29,073	40,377
625 QUALCOMM INC	23,745	30,931
70 RICOH COMPANY, LTD ADR	5,187	5,135
283 ROGERS COMMUNICATIONS INC CL B	7,893	9,800
208 SAP AG ONE ADR	9,574	10,527
91 TIME WARNER CABLE	3,113	6,009
535 XEROX CORP	5,009	6,163
256 ANGLO AMERN PLC UNSPON ADR	4,674	6,684
173 ANGLOGOLD ASHANTI LTD	7,008	8,517
121 APTARGROUP INC	4,235	5,756
165 ARCELORMITTAL-NY REGISTERED	5,337	6,291
125 BASF SE SPONSORED ADR	6,296	10,063
171 BHP BOLLITON PLC	8,893	13,766
135 IVANHOE MINES LTD	1,216	3,094
270 MONSANTO CO NEW	19,629	18,803
70 POSCP ADR	6,504	7,538
179 RBC BEARINGS INC	3,799	6,995
176 VALE SA - SP ADR	3,490	6,084
72 SPDR GOLD TRUST	6,748	9,988
273 AMERICA MOVIL S.A.B. DE C V SPON SR	13,246	15,654
340 NIPPON TELEG & TEL CORP	7,091	7,800
426 SINGAPORE TELECOMMUNICATIONS LTD	9,271	10,143
165 TELEPHONE & DATA SYS INC	4,050	5,201
915 VERIZON COMMUNICATIONS	26,837	32,739
43 MILLICOM INTL CELLULAR S.A.	3,050	4,111
46 AMEREN CORP	1,209	1,297
122 CIA SANEAMENTO BASICO DE ADR	5,188	6,451

Name of Stock	End of Year Book Value	End of Year Fair Market Value
76 CONSOLIDATED EDISON INC	2,980	3,767
999 ENEL SPA	4,879	5,012
51 ENTERGY CORP NEW	4,062	3,612
201 GREAT PLAINS ENERGY INC	3,588	3,897
340 NEXTERA ENERGY, INC	18,369	17,677
128 PROGRESS ENERGY INC	5,002	5,565
118 SCANA CORP NEW	4,023	4,791
98 SEMPRA ENERGY	4,916	5,143
XCEL ENERGY INC	3,021	3,650

TY 2010 Investments Government Obligations Schedule

Name:	MALBIS MEMORIAL FOUNDATION
EIN:	63-6044881
US Government Securities - End of Year Book Value:	835,484
US Government Securities - End of Year Fair Market Value:	864,762
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2010 Land, Etc. Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHURCH IMPROVEMENTS	15,710	9,646	6,064	0
CHURCH	979,957	807,117	172,840	0
CHURCH IMPROVEMENTS	54,251	18,715	35,536	0
CHURCH IMPROVEMENTS	4,124	2,101	2,023	0
ROOF REPAIRS	30,907	9,660	21,247	0
ROOF REPAIRS	13,943	4,025	9,918	0
CHURCH IMPROVEMENTS	1,825	282	1,543	0
CHURCH IMPROVEMENTS	3,193	486	2,707	0
DOORS	2,500	917	1,583	0
CHURCH IMPROVEMENTS	6,000	725	5,275	0
CHURCH IMPROVEMENTS	6,513	760	5,753	0
ROOF REPAIRS	39,170	4,080	35,090	0
ROOF REPAIRS	49,416	4,941	44,475	0
CHURCH IMPROVEMENTS	40,471	3,879	36,592	0
CHURCH IMPROVEMENTS	66,357	6,221	60,136	0
CHURCH IMPROVEMENTS	32,552	2,984	29,568	0
CHURCH IMPROVEMENTS	534	44	490	0
CHURCH IMPROVEMENTS	15,170	1,106	14,064	0
CHURCH IMPROVEMENTS	62,196	4,276	57,920	0
CHURCH IMPROVEMENTS	41,829	2,702	39,127	0
CHURCH IMPROVEMENTS	21,238	1,371	19,867	0
CHURCH IMPROVEMENTS	11,846	716	11,130	0
TRACTOR	12,500	6,563	5,937	0
VOTIVE STAND	528	444	84	0

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TY 2010 Other Assets Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CLOSELY HELD STOCK	81,411	81,411	1,569,225

TY 2010 Other Decreases Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Amount
TIMING DIFFERENCES BOOK AND TAX	1,772

TY 2010 Other Expenses Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHURCH EXPENSES	3,296	0	0	3,296
CLEANING	2,600	0	0	2,600
DUES	133	0	0	133
FLOWERS	180	0	0	180
INSURANCE	30,819	0	0	30,819
LAWN MAINTENANCE	1,200	0	0	1,200
OFFICE EXPENSES	59	0	0	59
PRIESTS EXPENSES	5,000	0	0	5,000
REPAIRS & MAINTENANCE	2,470	0	0	2,470
SECURITY	540	0	0	540
TELEPHONE	752	0	0	752
UTILITIES	13,794	0	0	13,794
OTHER NON ALLOCABLE EXPENSES	312	312	0	0
BANK CHARGES	419	0	0	419

TY 2010 Other Income Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITY LITIGATION	527	527	
DVD SALES	35		35

TY 2010 Other Liabilities Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED GAIN	158,967	158,967

TY 2010 Taxes Schedule

Name: MALBIS MEMORIAL FOUNDATION

EIN: 63-6044881

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,530	1,530	0	0
PAYROLL TAX	3,253	0	0	3,253