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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation

A Employer identification number

RUCKER & MARGARET AGEE FUND U/A 1055000085

63-6020244

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

P O BOX 2886

(205) 801-0380

City or town, state, and ZIP code

MOBILE, AL 36652-2886

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 690,514.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

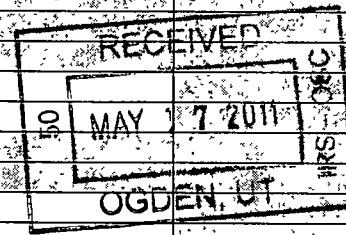
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	26.	26.		STMT 1
4 Dividends and interest from securities	23,647.	23,647.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	762.			
b Gross sales price for all assets on line 6a	11,659.			
7 Capital gain net income (from Part IV, line 2)		762.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	24,435.	24,435.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	1,854.	1,483.		371.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	800.	NONE	NONE	800.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	2,654.	1,483.	NONE	1,171.
25 Contributions, gifts, grants paid	33,793.			33,793.
26 Total expenses and disbursements. Add lines 24 and 25	36,447.	1,483.	NONE	34,964.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-12,012.			
b Net investment income (if negative, enter -0-)		22,952.		
c Adjusted net income (if negative, enter -0-)				



ENVELOPE MAY 16 2011
POSTMARK DATE

SCANNED MAY 19 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	108,726.	7,611.	7,611.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	49,600.		
	b	Investments - corporate stock (attach schedule)	255,360.	255,360.	340,320.
	c	Investments - corporate bonds (attach schedule)	184,311.	323,014.	325,160.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	7,841.	7,656.	17,423.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	605,838.	593,641.	690,514.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	605,838.	593,641.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	605,838.	593,641.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	605,838.	593,641.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	605,838.
2	Enter amount from Part I, line 27a	2	-12,012.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	593,826.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	185.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	593,641.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	762.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	32,324.	609,139.	0.05306506397
2008	36,145.	711,427.	0.05080633712
2007	43,258.	842,978.	0.05131569270
2006	41,409.	810,503.	0.05109049566
2005	38,508.	770,415.	0.04998345048
2 Total of line 1, column (d)			2 0.25626103993
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05125220799
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 659,743.
5 Multiply line 4 by line 3			5 33,813.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 230.
7 Add lines 5 and 6			7 34,043.
8 Enter qualifying distributions from Part XII, line 4			8 34,964.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	230.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	230.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	230.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	128.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	128.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	102.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>REGIONS BANK</u> Telephone no. ▶ <u>(205) 801-0380</u>			
	Located at ▶ <u>1901 6TH AVENUE NORTH, BIRMINGHAM, AL</u> ZIP + 4 ▶ <u>35203</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	▶ <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	▶ <u>15</u>		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		1,854.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	669,790.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	669,790.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	669,790.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	10,047.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	659,743.
6	Minimum investment return. Enter 5% of line 5	6	32,987.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,987.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	230.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	230.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,757.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	32,757.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,757.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	34,964.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,964.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	230.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	34,734.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,757.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	819.			
b From 2006	800.			
c From 2007	1,735.			
d From 2008	1,290.			
e From 2009	2,331.			
f Total of lines 3a through e	6,975.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 34,964.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				32,757.
e Remaining amount distributed out of corpus	2,207.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,182.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	819.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	8,363.			
10 Analysis of line 9:				
a Excess from 2006	800.			
b Excess from 2007	1,735.			
c Excess from 2008	1,290.			
d Excess from 2009	2,331.			
e Excess from 2010	2,207.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 18				
Total			▶ 3a	33,793.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	26.		
4 Dividends and interest from securities			14	23,647.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	762.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue. a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				24,435.		
13 Total. Add line 12, columns (b), (d), and (e)					13	24,435.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Gulie S. Elmka 05/04/2011 **TRUST OFFICER**

Paid Preparer Use Only	Signature of officer or trustee REGIONS BANK, TRUSTEE		Date	Title	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,475.	
10,184.00		950. PIMCO FDS TOTAL RET FD INST CL COM PROPERTY TYPE: SECURITIES 10,897.00					08/13/2010 -713.00	12/16/2010
TOTAL GAIN(LOSS)					----- 762. =====	

RUCKER & MARGARET AGEE FUND U/A 10550000085

63-6020244

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST	26.	26.
	-----	-----
TOTAL	26.	26.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS	23,647.	23,647.
	-----	-----
TOTAL	23,647.	23,647.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

RUCKER & MARGARET AGEE FUND U/A 1055000085

63-6020244

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION	BEGINNING BOOK VALUE
-----	-----

US TREASURY 5% 8/15/11	49,600.

TOTALS	49,600.
	=====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
AT&T	9,348.
CARNIVAL	7,706.
CHUBB	5,525.
CITIGROUP	8,250.
DOMINION	17,975.
EMERSON ELECTRIC	14,274.
INTERNATIONAL BUSINESS MACHINES	9,356.
INTERNATIONAL PAPER	14,593.
JOHNSON & JOHNSON	7,667.
KENNAMETAL	3,408.
KROGER CO	8,742.
LIMITED BRANDS	7,824.
MARATHON OIL CORP	9,580.
MOODYS CORP	3,418.
TORCHMARK	2.
VALERO ENERGY	10,694.
PIONEER LARGE CAP FD #0748	107,000.
PIONEER GROWTH OPP. FD #760	10,000.
TOTALS	-----
	255,362.
	=====

RUCKER & MARGARET AGEE FUND U/A 10550000085

63-6020244

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE
-----	-----
CHUBB CORP 6% 11/15/11	49,620.
PIONEER BOND FUND #0703	134,691.
TOTALS	184,311.
	=====

RUCKER & MARGARET AGEE FUND U/A 10550000085

63-6020244

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE
-----	-----	-----
INGERSOLL-RAND PLC	C	7,841.

TOTALS		7,841.
		=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
ADJ TO BASIS FOR RETURN OF CAPITAL	185.
TOTAL	----- 185. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
 =====

OFFICER NAME:

REGIONS BANK

ADDRESS:

P. O. BOX 11426

BIRMINGHAM, AL 35202

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 1,854.

TOTAL COMPENSATION: 1,854.

=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	639,415.		
FEBRUARY	648,543.		
MARCH	671,333.		
APRIL	681,678.		
MAY	657,155.		
JUNE	644,187.		
JULY	665,763.		
AUGUST	650,131.		
SEPTEMBER	682,451.		
OCTOBER	702,872.		
NOVEMBER	703,442.		
DECEMBER	690,514.		
	-----	-----	-----
TOTAL	8,037,484.		
	=====	=====	=====
AVERAGE FMV	669,790.		
	=====	=====	=====

RUCKER & MARGARET AGEE FUND U/A 1055000085
FORM 990PF, PART XV - LINES 2a - 2d

63-6020244

=====

RECIPIENT NAME:

LAURA WAINWRIGHT, REGIONS BANK

ADDRESS:

P. O. BOX 11426

BIRMINGHAM, AL 35202

RECIPIENT'S PHONE NUMBER: 205-801-0380

FORM, INFORMATION AND MATERIALS:

BY LETTER

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE

STATEMENT 11

RECIPIENT NAME:

SAMFORD UNIVERSITY
COLONIAL DAMES AWARD

ADDRESS:

800 LAKESHORE DRIVE
BIRMINGHAM, AL 35229

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 250.

RECIPIENT NAME:

ST MARY'S ON THE HIGHLAND
EPISCOPAL CHURCH

ADDRESS:

1910 12TH AVENUE S
BIRMINGHAM, AL 325205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

ALTAMONT SCHOOL

ADDRESS:

4801 ALTAMONT ROAD S
BIRMINGHAM, AL 35222

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

HIGHLAND'S SCHOOL

ADDRESS:

4901 OLD LEEDS ROAD

BIRMINGHAM, AL 35213

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

CAHABA RIVER SOCIETY

ADDRESS:

2717 7TH AVENUE SOUTH

BIRMINGHAM, AL 35233-3421

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

CONVERSE COLLEGE

ADDRESS:

580 EAST MAIN STREET

SPARTANBURG, SC 29302

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

BIRMINGHAM MUSEUM OF ART

ADDRESS:

2000 8TH AVENUE N

BIRMINGHAM, AL 35203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

CORNERSTONE SCHOOLS

ADDRESS:

116 55TH STREET N

BIRMINGHAM, AL 35212

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 750.

RECIPIENT NAME:

BOYS SCOUTS OF AMERICA

ADDRESS:

516 LIBERTY PARKWAY

BIRMINGHAM, AL 35242

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 500.

=====

RECIPIENT NAME:

HISTORIC CRAGFONT

ADDRESS:

200 CRAGFONT ROAD

CASTALIAN SPRINGS, TN 37031

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

UNIVERSITY OF ALABAMA LIBRARIES

W.S. HOOLE LIBRARY FOR SPECIAL

ADDRESS:

BOX 870266

TUSCALOOSA, AL 35487-0266

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

BIRMINGHAM BOTANICAL

SOCIETY

ADDRESS:

1701 VALLEY VIEW DRIVE

BIRMINGHAM, AL 35209

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

FRIENDS OF ALABAMA ARCHIVES

ADDRESS:

624 WASHINGTON AVENUE

MONTGOMERY, AL 36130

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

RECIPIENT NAME:

ALABAMA SYMPHONIC ASSOC.

ADDRESS:

3621 6TH AVENUE S

BIRMINGHAM, AL 35222

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

COMMUNITY KITCHENS

ADDRESS:

1024 12TH STREET S

BIRMINGHAM, AL 35025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

ALDRIDGE GARDENS

ADDRESS:

3530 LORNA ROAD

BIRMINGHAM, AL 35216

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

SOUTHERN ENVIRONMENTAL

LAW CENTER

ADDRESS:

201 W MAIN STREET, SUITE 14

CHARLOTTESVILLE, VA 22902-5065

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 4,593.

RECIPIENT NAME:

GREATER BIRMINGHAM HUMANE

SOCIETY

ADDRESS:

300 SNOW DRIVE

BIRMINGHAM, AL 35209-6301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ORGANIZATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

BLACK WARRIOR RIVERKEEPERS

ATTN: BRANTLEY FRY

ADDRESS:

712 39TH STREET SOUTH

BIRMINGHAM, AL 35222

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

SOCIETY OF ST. ANDREWS

ATTN: RACHEL RADELIN GONIA, DIRECT

ADDRESS:

P. O. BOX 610806

BIRMINGHAM, AL 35261

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 700.

TOTAL GRANTS PAID:

33,793.

=====

63-6020244

[illegible]

FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LONG-TERM 15% CAPITAL GAIN DIVIDENDS	1,475.00
--------------------------------------	----------

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	-----	1,475.00
---------------------------------------	-------	----------

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	-----	1,475.00
	=====	



REGIONS BANK

Run on 04/25/2011 01:50:24 PM

Asset Details

As of 12/31/2010

Combined Portfolios

Settlement Date Basis

Account: 1055000085

AS TRUSTEE U/A EXECUTED
12/29/61 BY RUCKER AND
MARGARET M AGEE

Administrator: LAURA WAINWRIGHT @ 205-801-0380

Investment Officer: JOHN CARL RUST

Investment Authority: Joint with Individual

Investment Objective: 50% EQUITY

Lot Select Method: LTHC

Sort By: CUSIP

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Pricing Date
	CASH									0.00	
T	00206R102 AT&T INC	200.000000	29.380	9,347.98	9,347.98	5,876	3,472	0.85	344	5.85	12/31/2010
CCL	143658300 CARNIVAL CORP	320.000000	46.110	7,705.60	7,705.60	14,755	7,050	2.14	128	0.87	12/31/2010
CB	171232101 CHUBB CORP	200.000000	59.640	5,524.50	5,524.50	11,928	6,404	1.73	296	2.48	12/31/2010
	171232AF8 CHUBB CORP CALLABLE 6% 11/15/2011	50,000 000000	104.643	49,619.89	49,619.89	52,322	2,702	7.58	3,000	5.73	12/31/2010
C	172967101 CITIGROUP INC	180.000000	4.730	8,250.47	8,250.47	851	7,399	0.12		0.00	12/31/2010
D	25746U109 DOMINION RES INC VA NEW	460.000000	42.720	17,974.71	17,974.71	19,651	1,676	2.85	842	4.28	12/31/2010
EMR	291011104 EMERSON ELECTRIC CO	400.000000	57.170	14,274.00	14,274.00	22,868	8,594	3.31	552	2.41	12/31/2010
IBM	459200101 INTERNATIONAL BUSINESS MACHINES	100.000000	146.760	9,355.75	9,355.75	14,676	5,320	2.13	260	1.77	12/31/2010
IP	460146103 INTERNATIONAL PAPER CO	445.000000	27.240	14,593.14	14,593.14	12,122	2,471	1.76	223	1.84	12/31/2010
JNJ	478160104 JOHNSON & JOHNSON	130.000000	61.850	7,667.40	7,667.40	8,041	373	1.16	281	3.49	12/31/2010
KMT	489170100 KENNAMETAL INC	500.000000	39.460	3,407.50	3,407.50	19,730	16,323	2.86	240	1.22	12/31/2010
KR	501044101 KROGER CO/THE	560.000000	22.360	8,741.60	8,741.60	12,522	3,780	1.81	235	1.88	12/31/2010

ETD	532716107	600.000000	30.730	7,824.00	7,824.00	18,438	10,614	2.67	360	1.95	12/31/2010
	LIMITED BRANDS										
MRO	565849106	1,000.000000	37.030	9,580.00	9,580.00	37,030	27,450	5.36	1,000	2.70	12/31/2010
	MARATHON OIL CORP										
MCO	615369105	500.000000	26.540	3,418.39	3,418.39	13,270	9,852	1.92	230	1.73	12/31/2010
	MOODY'S CORP										
PTTRX	693390700	7,768.395000	10.850	89,103.49	89,103.49	84,287	4,816	12.21	2,734	3.24	12/31/2010
	PIMCO TOTAL RETURN INSTL FD #35										
PICYX	723622403	14,475.374000	9.470	134,690.89	134,690.89	137,082	2,391	19.85	6,167	4.50	12/31/2010
	PIONEER BOND FUND CLASS Y FD #0703										
PORYX	723877801	5,908.795000	12.280	107,000.00	107,000.00	72,560	34,440	10.51	165	0.23	12/31/2010
	PIONEER LARGE CAP GROWTH FUND CLASS Y FD #0748										
GROYX	72387W762	336.882000	28.130	10,000.00	10,000.00	9,476	524	1.37		0.00	12/31/2010
	PIONEER GROWTH OPPORTUNITIES FD CL Y #760										
TMK	891027104	350.000000	59.740	1.57	1.57	20,909	20,907	3.03	224	1.07	12/31/2010
	TORCHMARK CORP										
	9128277B2	50,000.000000	102.938	49,599.70	49,599.70	51,469	1,869	7.45	2,500	4.86	12/31/2010
	UNITED STATES TREASURY N/B DTD 08/15/01 5% 08/15/2011										
VLO	91913Y100	1,108.000000	23.120	10,693.78	10,693.78	25,617	14,923	3.71	222	0.87	12/31/2010
	VALERO ENERGY CORP NEW										
	999990146	7,611.150000	1.000	7,611.15	7,611.15	7,611		1.10	2	30.03	01/01/1901
	REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT										
IR	G47791101	370.000000	47.090	7,656.34	7,656.34	17,423	9,767	2.52	104	0.59	12/31/2010
	INGERSOLL - RAND PLC PLC										
Total Portfolio				593,641.85	593,641.85	690,514	96,872	100.00	20,108	2.91	