Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE COMER FOUNDATION

A Employer identification number: 63-6004424

Number and street (or P O box number if mail is not delivered to street address): 400 OFFICE PARK DRIVE — Room/suite: 240

B Telephone number: (205)802-2700

City or town, state, and ZIP code: BIRMINGHAM, AL 35223

C If exemption application is pending, check here [ ]

D 1. Foreign organizations, check here [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 13,798,594.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	304,647.	304,647.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	121,797.			
	b Gross sales price for all assets on line 6a 4,302,310.				
	7 Capital gain net income (from Part IV, line 2)		121,797.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	40,198.	40,198.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	466,642.	466,642.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	18,495.	14,796.		3,699.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	5,511.	0.		0.
	19 Depreciation and depletion	341.	0.		
	20 Occupancy	5,395.	2,697.		2,698.
	21 Travel, conferences, and meetings	858.	0.		858.
	22 Printing and publications				
	23 Other expenses STMT 5	85,725.	60,032.		25,693.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	116,325.	77,525.		32,948.
	25 Contributions, gifts, grants paid	579,075.			579,075.
	26 **Total expenses and disbursements** Add lines 24 and 25	695,400.	77,525.		612,023.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<228,758.>			
	b **Net investment income** (if negative, enter -0-)		389,117.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing		97,114.	142,834.	142,834.
2 Savings and temporary cash investments		145,318.	41,688.	41,688.
3 Accounts receivable ▶				
Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock	STMT 6	4,486,514.	5,267,543.	5,877,328.
c Investments - corporate bonds	STMT 7	8,476,964.	7,525,428.	7,735,891.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶	17,947.			
Less accumulated depreciation ▶	17,094.	1,194.	853.	853.
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers)		13,207,104.	12,978,346.	13,798,594.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted		13,207,104.	12,978,346.	
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		13,207,104.	12,978,346.	
31 **Total liabilities and net assets/fund balances**		13,207,104.	12,978,346.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,207,104.
2 Enter amount from Part I, line 27a	2	<228,758.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,978,346.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,978,346.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED LIST	P	VARIOUS	VARIOUS
b	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
c	SHORT-TERM CAPITAL GAIN DISTRIBUTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,923,953.		4,180,513.	<256,560.>
b	117,706.			117,706.
c	260,651.			260,651.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<256,560.>
b				117,706.
c				260,651.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 121,797.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	679,719.	12,223,012.	.055610
2008	646,657.	13,694,590.	.047220
2007	669,017.	15,607,887.	.042864
2006	581,872.	14,643,700.	.039735
2005	470,661.	13,779,590.	.034156

2	**Total** of line 1, column (d)	2	.219585
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043917
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	13,131,608.
5	Multiply line 4 by line 3	5	576,701.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,891.
7	Add lines 5 and 6	7	580,592.
8	Enter qualifying distributions from Part XII, line 4	8	612,023.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	3,891.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,891.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,891.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 6,000.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	6,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,109.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	2,109. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELEANOR F. WRIGHT Telephone no. ▶ (205)802-2700

Located at ▶ 400 OFFICE PARK DRIVE, SUITE 240, BIRMINGHAM, AL ZIP+4 ▶ 35223

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE PAID MORE THAN $50,000	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3. Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS - SEE SCHEDULE ATTACHED	437,875.
2 EDUCATIONAL - SEE SCHEDULE ATTACHED	103,700.
3 WELFARE - SEE SCHEDULE ATTACHED	32,500.
4 RECREATION - SEE SCHEDULE ATTACHED	5,000.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2010)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,033,318.
b	Average of monthly cash balances	1b	298,264.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	13,331,582.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,331,582.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	199,974.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,131,608.
6	**Minimum investment return** Enter 5% of line 5	6	656,580.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	656,580.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 3,891.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,891.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	652,689.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	652,689.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	652,689.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	612,023.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	612,023.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,891.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	608,132.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				652,689.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 77,590.				
f **Total** of lines 3a through e	77,590.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 612,023.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				612,023.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d) the same amount must be shown in column (a))	40,666.			40,666.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	36,924.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	36,924.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009 36,924.				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ELEANOR F. WRIGHT, (205)408-9118
400 OFFICE PARK DRIVE, SUITE 240, BIRMINGHAM, AL 35223

b The form in which applications should be submitted and information and materials they should include:

LETTER OF INFORMATION AND REQUEST.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				579,075.
Total			▶ 3a	579,075.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	Excluded by section 512, 513 or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	304,647.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	40,198.	
8 Gain or (loss) from sales of assets other than inventory			18	121,797.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		466,642.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 466,642.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | TRUSTEE Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LLOYD C. SHELTON	Lloyd C. Shelton	08/08/11		P00833282

Firm's name ▶ LOVOY, SUMMERVILLE & SHELTON, LLC — Firm's EIN ▶ 63-0795199

Firm's address ▶ 361 SUMMIT BOULEVARD; SUITE 210 BIRMINGHAM, AL 35243 — Phone no. (205)970-9080

Form **990-PF** (2010)

023622
04-26-11

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Ye	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Jane B Selfe — August 11 2011 — TRUSTEE

Date — Title

Paid Preparer Use Only	Print/Type preparer's name LLOYD C	Preparer's signature	Date	Check [ ] if self-employed	PTIN P00833282
	Firm's name LOVOY, SUMMERVILLE & SHELTON, LLC			Firm's EIN 63-0795199	
	Firm's address 3361 SUMMIT BOULEVARD; SUITE 210 BIRMINGHAM, AL 35243			Phone no (205)970-9080	

023622 04-26-11

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - VARIOUS SECURITIES	304,647.	0.	304,647.
TOTAL TO FM 990-PF, PART I, LN 4	304,647.	0.	304,647.

FORM 990-PF	OTHER INCOME	STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	40,198.	40,198.	
TOTAL TO FORM 990-PF, PART I, LINE 11	40,198.	40,198.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	18,495.	14,796.		3,699.
TO FORM 990-PF, PG 1, LN 16B	18,495.	14,796.		3,699.

FORM 990-PF	TAXES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX PAID	5,511.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,511.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	5,143.	0.		5,143.
AGENTS FEES	39,747.	39,747.		0.
OUTSIDE SERVICES	39,780.	19,890.		19,890.
POSTAGE	88.	0.		88.
LICENSES & FEES	526.	395.		131.
BANK CHARGES	238.	0.		238.
TELEPHONE	203.	0.		203.
TO FORM 990-PF, PG 1, LN 23	85,725.	60,032.		25,693.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	5,267,543.	5,877,328.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,267,543.	5,877,328.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	7,525,428.	7,735,891.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,525,428.	7,735,891.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FRANCIS H. CROCKARD, JR. P.O. BOX 606 BIRMINGHAM, AL 35201	TRUSTEE 0.00	0.	0.	0.
RICHARD J. COMER, JR. 181 CONTINATION STREET PITTSVIEW, AL 36871	TRUSTEE 0.00	0.	0.	0.
GILLIAN C. GOODRICH 3320 DELL ROAD BIRMINGHAM, AL 35223	TRUSTEE 0.00	0.	0.	0.
JANE B. SELFE 2600 ARLINGTON AVE. #84 BIRMINGHAM, AL 35205	TRUSTEE 0.00	0.	0.	0.
HUGH C. NABERS, JR. 1215 7TH ST. S.E., SUITE 190 DECATUR, AL 35601	TRUSTEE 0.00	0.	0.	0.
ELEANOR F. WRIGHT 400 OFFICE PARK DRIVE, SUITE 240 BIRMINGHAM, AL 35223	EXECUTIVE DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE COMER FOUNDATION	FORM 990-PF PAGE 1	63-6004424

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property **)** (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	341.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	341.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	THE COMER FOUNDATION	63-6004424
	Number, street, and room or suite no If a P O. box, see instructions 400 OFFICE PARK DRIVE, NO. 240	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. BIRMINGHAM, AL 35223	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ELEANOR F. WRIGHT
400 OFFICE PARK DRIVE, SUITE 240 - BIRMINGHAM, AL 35223
Telephone No ▶ (205)802-2700 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______ , and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 6,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 6,000.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

023841
01-03-11

The Comer Foundation
Birmingham, AL
Form 990-PF
For the Year Ended
December 31, 2010

EIN: 63-6004424

Form 990-PF, Supporting Data

Fees paid to the banks for safekeeping and accounting for investments, collection of income and certain disbursements for charitable purposes are allocated based on estimated time spent. Expenses incurred to maintain the Foundation's office are allocated on the basis of estimated time spent by the Foundation's director.

THE COMER FOUNDATION
BIRMINGHAM, AL
FOR THE YEAR ENDED
DECEMBER 31, 2010

EIN: 63-6004424

FORM 990-PF, PART II, LINE 10 - INVESTMENTS

		COST	FMV
MUTUAL FUNDS			
COMMON STOCKS - ALLIANZ	$	1,043,898	1,089,674
COMMON STOCKS - ASTON/RIVER		576,598	611,493
COMMON STOCKS - BARON GROWTH		474,886	627,761
COMMON STOCKS - DIAMOND HILL LARGE CAP		921,647	1,038,037
COMMON STOCKS - FIDELITY CONTRA FUND		653,283	722,242
COMMON STOCKS - HARBOR INTERNATIONAL		1,044,911	1,108,451
ATALANTA SOSNOFF			
COMMON STOCKS		552,320	679,670
	$	5,267,543	5,877,328
MUTUAL FUNDS - PIMCO TOTAL RETURN			
FIXED INCOME OBLIGATIONS	$	7,525,428	7,735,891

Comer Foundation
Form 990-PF, Part IV
Summary of Realized Gain/Loss
for the year ended December 31, 2010

EIN: 63-6004424

Quantity	Description	Date Acquired	Date Sold	Proceeds		Cost	Realized Gain/Loss
100	CAPITAL ONE FINANCIAL CORP	4/13/2009	1/25/2010	$3,551 43		$1,830 65	$1,720 78
50	FREEPORT MCMORAN COPPER & GOLD INC	1/29/2009	1/26/2010	$3,633.39		$1,369 04	$2,264 35
45	FREEPORT MCMORAN COPPER & GOLD INC	1/29/2009	1/25/2010	$3,327 44		$1,232 13	$2,095 31
15	GILEAD SCIENCES INC	3/11/2009	1/7/2010	$662.21		$686 29	($24 08)
65	GILEAD SCIENCES INC	4/7/2009	1/7/2010	$2,869 57		$3,139 08	($269 51)
250	JPMORGAN CHASE & CO	3/11/2009	1/21/2010	$10,279.75		$5,133 55	$5,146 20
80	JPMORGAN CHASE & CO	3/12/2009	1/21/2010	$3,289 52		$1,737 64	$1,551.88
80	KOHLS CORP	3/26/2009	1/8/2010	$4,206 23		$3,401 79	$804.44
60	KOHLS CORP	10/8/2009	1/8/2010	$3,154.67		$3,637 61	($482 94)
50	KOHLS CORP	3/26/2009	1/7/2010	$2,595 29		$2,126 12	$469 17
95	VALE S A SPONS ADR REPR 1 COM NPV	2/26/2009	1/26/2010	$2,560 29		$1,283 34	$1,276.95
170	VALE S A SPONS ADR REPR 1 COM NPV	3/11/2009	1/26/2010	$4,581.56		$2,385 25	$2,196 31
115,474.79	PIMCO TOTAL RETURN INSTL	11/26/2007	1/6/2010	$1,254,000.00		$1,241,384 63	$12,615 37
25	APPLE INC	8/12/2008	3/16/2010	$5,553.52	#	$4,486 29	$1,067.23
130	BAXTER INTL INC	12/10/2009	3/10/2010	$7,570 70	#	$7,533 53	$37 17
245	DOW CHEMICAL CO	8/3/2009	2/5/2010	$6,419 99	#	$5,537 36	$882 63
85	FEDEX CORP	12/15/2009	2/5/2010	$6,573.54	#	$7,833.27	($1,259.73)
30	FREEPORT MCMORAN COPPER & GOLD INC	1/29/2009	2/5/2010	$2,029.64	#	$821 42	$1,208 22
65	FREEPORT MCMORAN COPPER & GOLD INC.	9/11/2009	2/5/2010	$4,397 56	#	$4,666 47	($268 91)
14	GOOGLE INC CL A	4/23/2008	3/24/2010	$7,505 11	#	$7,727 80	($222 69)
15	GOOGLE INC CL A	3/12/2008	3/16/2010	$8,457.97	#	$6,726 81	$1,731 16
1	GOOGLE INC CL A	1/8/2008	3/16/2010	$563.86	#	$668 74	($104 88)
1	GOOGLE INC CL A	4/23/2008	3/16/2010	$563.87	#	$551 99	$11 88
15	INTL BUSINESS MACH	2/19/2008	3/17/2010	$1,914 14	#	$1,684 36	$229.78
45	INTL BUSINESS MACH	3/24/2008	3/17/2010	$5,742 43	#	$5,431 91	$310.52
195	KOHLS CORP	2/16/2010	3/10/2010	$10,476 63	#	$9,916 54	$560 09
185	MERCK & CO INC NEW COM	3/9/2009	3/11/2010	$6,702 64	#	$3,870 96	$2,831 68
95	MICROSOFT CORP	12/25/2008	3/18/2010	$2,764.84	#	$1,755 22	$1,009.62
25	MICROSOFT CORP	3/23/2009	3/18/2010	$727.59	#	$453 12	$274 47
10	MICROSOFT CORP	3/10/2009	3/18/2010	$291 04	#	$163 71	$127 33
400	PFIZER INC	11/25/2009	3/3/2010	$6,902 38	#	$7,488 25	($585 87)
180	PFIZER INC	1/20/2010	3/3/2010	$3,106 08	#	$3,643 65	($537 57)
180	PFIZER INC	1/19/2010	3/3/2010	$3,106.07	#	$3,654 11	($548 04)
25	STAPLES INC	6/9/2009	3/9/2010	$567.33	#	$527 52	$39 81
150	STAPLES INC	8/11/2009	3/9/2010	$3,404.01	#	$3,344 24	$59.77
140	STAPLES INC	2/9/2010	3/9/2010	$3,177 08	#	$3,396.65	($219.57)
280	STAPLES INC	6/9/2009	3/3/2010	$6,161.63	#	$5,908.17	$253 46
65	TRANSOCEAN LIMITED COM CHF15	5/4/2009	2/24/2010	$5,165.98	#	$4,824 73	$341.25
50	TRANSOCEAN LIMITED COM CHF15	6/1/2009	2/24/2010	$3,973 84	#	$4,223 20	($249 36)
25	APPLE INC	3/26/2008	1/27/2010	$5,043 04	#	$3,603 77	$1,439 27
10	APPLE INC	8/12/2008	1/27/2010	$2,017.22	#	$1,794 51	$222.71
50	HEWLETT-PACKARD CO DE	12/31/2007	1/28/2010	$2,369.36	#	$2,662.61	($293 25)
85	HEWLETT-PACKARD CO DE	1/2/2008	1/28/2010	$4,027.92	#	$4,906 44	($878 52)
80	PRAXAIR INC	4/30/2009	1/27/2010	$6,017.79	#	$6,055 93	($38.14)
25	INTL BUSINESS MACH	2/2/2008	1/28/2010	$3,072 54	#	$2,770.07	$302.47
5	INTL BUSINESS MACH	2/5/2008	1/28/2010	$614 51	#	$482 52	$131 99
15	INTL BUSINESS MACH	2/19/2008	1/28/2010	$1,843.52	#	$1,684.37	$159 15
35	TRANSOCEAN LIMITED COM CHF15	5/27/2009	2/24/2010	$2,781.68	#	$2,677.39	$104 29
15	GOLDMAN SACHS GROUP INC	8/6/2008	3/29/2010	$2,565.60	#	$2,899 27	($333 67)
10	GOLDMAN SACHS GROUP INC	8/6/2008	3/29/2010	$0 00	#	($222 45)	$222.45
15	GOLDMAN SACHS GROUP INC	7/23/2008	3/29/2010	$2,565 60	#	$2,854 65	($289 05)
15	GOLDMAN SACHS GROUP INC	7/23/2008	3/29/2010	$0.00	#	($289.05)	$289 05
15	GOLDMAN SACHS GROUP INC	1/2/2009	3/29/2010	$2,565 61	#	$1,317 13	$1,248.48
5	GILEAD SCIENCES INC	4/7/2009	4/9/2010	$223.77		$241 47	($17.70)
10	GILEAD SCIENCES INC	9/8/2009	4/9/2010	$447.54		$467.89	($20.35)
50	GILEAD SCIENCES INC	7/22/2009	4/9/2010	$2,237.68		$2,440 18	($202 50)
50	EXPRESS SCRIPTS INC	4/20/2009	4/19/2010	$4,943.87		$2,950 45	$1,993 42
295	MERCK & CO INC NEW COM	VARIOUS	4/19/2010	$10,569.15		$6,578 84	$3,990.31
200	ADOBE SYS INC	9/15/2009	4/20/2010	$6,805 77		$7,094.23	($288 46)
45	EXPRESS SCRIPTS INC	4/20/2009	4/15/2010	$4,497 51		$2,655 40	$1,842 11
25	EXPRESS SCRIPTS INC	4/20/2009	4/15/2010	$2,498 62		$1,569 09	$929.53
65	MEDCO HEALTH SOLUTIONS INC	5/28/2008	4/20/2010	$3,999.35		$3,118.25	$881 10
320	MERCK & CO INC NEW COM	VARIOUS	4/20/2010	$11,501.15		$8,411 76	$3,089 39
30	INTL BUSINESS MACH	5/14/2008	4/26/2010	$3,803 64		$3,866 34	($62 70)
14	GOOGLE INC CL A	8/6/2008	4/29/2010	$7,469.23		$6,711 81	$757 42
7	GOOGLE INC CL A	VARIOUS	5/3/2010	$3,657 93		$2,768 94	$888 99
205	PHILIP MORRIS INTL INC COM	VARIOUS	5/3/2010	$9,986 55		$9,428 64	$557 91

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Comer Foundation
Form 990-PF, Part IV
Summary of Realized Gain/Loss
for the year ended December 31, 2010

EIN: 63-6004424

Quantity	Description	Date Acquired	Date Sold	Proceeds	Cost	Realized Gain/Loss
85	GOLDMAN SACHS GROUP INC	VARIOUS	5/5/2010	$12,358.30	$10,007 89	$2,350 41
80	GOLDMAN SACHS GROUP INC	1/6/2009	5/12/2010	$11,383 92	$7,293 97	$4,089.95
710	MICROSOFT CORP	VARIOUS	5/12/2010	$19,655 00	$13,647 38	$6,007 62
3,370	CITIGROUP INC	4/8/2010	5/20/2010	$12,725 27	$15,747.78	($3,022 51)
175	TRANSOCEAN LIMITED COM CHF15	VARIOUS	5/25/2010	$10,121 36	$15,360 38	($5,239 02)
420	GENERAL ELECTRIC CO	3/16/2010	5/26/2010	$6,814.91	$7,457.39	($642 48)
835	GENERAL ELECTRIC CO	VARIOUS	5/28/2010	$12,777 56	$15,632 66	($2,855 10)
5,381	PIMCO TOTAL RETURN INSTL	VARIOUS	6/21/2010	$60,000 00	$57,851 30	$2,148 70
2,223	ASTON/RIVER RD SMALL CAP	VARIOUS	6/21/2010	$25,000 00	$27,304 74	($2,304.74)
1,354	BARON GROWTH	9/24/2009	6/21/2010	$60,000 00	$42,112 72	$17,887.28
67,671	BLACKROCK LARGE CAP	VARIOUS	6/23/2010	$910,792 96	$1,234,725 47	($323,932.51)
50	CUMMINS INC	3/3/2010	6/8/2010	$3,457.82	$2,976.42	$481 40
50	GENERAL DYNAMICS	VARIOUS	6/8/2010	$3,337.33	$3,385 30	($47.97)
45	3M COMPANY	10/23/2009	6/8/2010	$3,445.27	$3,370 85	$74 42
45	3M COMPANY	3/9/2010	6/10/2010	$3,353 18	$3,370 84	($17 66)
105	UNITED TECHNOLOGIES	VARIOUS	6/10/2010	$6,683.37	$6,136 28	$547 09
225	GENERAL DYNAMICS	VARIOUS	6/11/2010	$14,028 80	$15,587 34	($1,558 54)
45	3M COMPANY	6/7/2010	6/11/2010	$3,296.98	$3,493 42	($196.44)
360	BB&T CORP	VARIOUS	7/6/2010	$9,439.55	$10,943 31	($1,503 76)
195	CARNIVAL CORP	4/22/2010	7/6/2010	$5,940 01	$8,166 09	($2,226 08)
165	DISNEY	VARIOUS	7/6/2010	$5,232 50	$3,907 94	$1,324 56
230	BANK OF AMERICA CORP	5/4/2009	7/7/2010	$3,154.54	$2,251 57	$902 97
125	AMERICAN TOWER CORP	2/16/2010	7/16/2010	$5,635.40	$5,441 56	$193 84
15	APPLE INC	VARIOUS	7/16/2010	$3,699 08	$2,237 40	$1,461 68
85	BANK OF AMERICA CORP	VARIOUS	7/16/2010	$1,269.72	$926 86	$342 86
45	BOEING CO	1/7/2010	7/16/2010	$2,841.28	$2,748 12	$93 16
35	CAPITAL ONE FINANCIAL CORP	4/13/2009	7/16/2010	$1,516 27	$640 73	$875.54
15	CELGENE CORP	6/2/2008	7/16/2010	$730 64	$917 92	($187 28)
140	CISCO SYS INC	12/1/2008	7/16/2010	$3,173 55	$2,175.59	$997.96
15	CUMMINS INC	3/3/2010	7/16/2010	$1,053 28	$892 93	$160.35
45	DISNEY	12/8/2008	7/16/2010	$1,489.02	$1,128 03	$360 99
70	DIRECTV COM	11/11/2009	7/16/2010	$2,514.80	$2,111 03	$403 77
185	FORD	2/25/2010	7/16/2010	$2,076.89	$2,198.05	($121 16)
45	GILEAD SCIENCES INC	9/8/2009	7/16/2010	$1,526.37	$2,105.49	($579 12)
60	HEWLETT-PACKARD CO DE	VARIOUS	7/16/2010	$2,750.54	$3,239 95	($489 41)
75	MEDCO HEALTH SOLUTIONS INC	VARIOUS	7/16/2010	$4,223.17	$3,498.03	$725 14
20	MERCK & CO INC NEW COM	6/15/2010	7/16/2010	$675.53	$724.01	($48 48)
80	ORACLE CORP	9/9/2009	7/16/2010	$1,840 51	$1,816 69	$23 82
15	PNC FINL SERVICES	3/10/2010	7/16/2010	$878 83	$868 00	$10 83
15	PEABODY ENERGY CORP	6/28/2010	7/16/2010	$596 23	$645.92	($49.69)
15	PRECISION CASTPARTS CORP	11/18/2009	7/16/2010	$1,587 20	$1,581.12	$6.08
10	SALESFORCE COM INC	12/30/2009	7/16/2010	$876.53	$740 86	$135.67
5	SCHLUMBERGER LIMITED COM	4/30/2010	7/16/2010	$237 84	$362 17	($124.33)
15	STARWOOD HOTELS	5/12/2010	7/16/2010	$643 03	$796.89	($153 86)
25	TEVA PHARMACEUTICAL	2/23/2010	7/16/2010	$1,299.74	$1,500.69	($200 95)
35	UNION PACIFIC CORP	VARIOUS	7/16/2010	$2,464.40	$1,574.98	$889 42
15	UNITED PARCEL SERVICES	4/29/2010	7/16/2010	$861.74	$1,051.86	($190.12)
20	UNITED TECHNOLOGIES	VARIOUS	7/16/2010	$1,301.72	$1,135.29	$166 43
55	UNITED PARCEL SERVICES	4/29/2010	7/20/2010	$3,314.23	$3,856 83	($542 60)
115	BOEING CO	VARIOUS	7/21/2010	$7,308.58	$7,043 43	$265.15
40	CUMMINS INC	3/3/2010	7/21/2010	$2,829.64	$2,381 14	$448 50
210	GILEAD SCIENCES INC	VARIOUS	7/21/2010	$6,778 77	$9,934 94	($3,156 17)
85	UNION PACIFIC CORP	3/11/2009	7/21/2010	$6,003 83	$3,088 75	$2,915 08
230	VALE S A SPONS ADR	4/15/2010	7/21/2010	$5,643 14	$7,898 28	($2,255 14)
220	BANK OF AMERICA CORP	5/5/2009	7/22/2010	$2,911 62	$2,474.37	$437.25
	WASH			$2,032.19	$0 00	$2,032.19
270	DOW CHEMICAL CO	VARIOUS	8/9/2010	$6,666 71	$6,335 07	$331.64
25	PRECISION CASTPARTS CORP	11/18/2009	8/13/2010	$3,001 69	$2,635.20	$366.49
30	SALESFORCE COM INC	12/30/2009	8/17/2010	$2,855.81	$2,222 57	$633.24
85	VISA INC	VARIOUS	8/18/2010	$6,118.01	$5,398.03	$719 98
10	SCHLUMBERGER LIMITED COM	6/21/2010	8/24/2010	$520 96	$724 34	($203 38)
95	MEDCO HEALTH SOLUTIONS INC	VARIOUS	8/27/2010	$4,188 07	$4,542 40	($354.33)
95	CUMMINS INC	3/3/2010	8/30/2010	$6,829.94	$5,791 96	$1,037 98
95	DISNEY	3/10/2009	8/30/2010	$2,944.34	$1,852 11	$1,092.23
260	FORD	4/21/2010	8/30/2010	$2,828 27	$3,089 16	($260 89)
120	PNC FINL SERVICES	3/10/2010	8/31/2010	$5,938 07	$6,943 99	($1,005 92)
60	VISA INC	VARIOUS	8/30/2010	$4,189 36	$4,311.09	($121 73)

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Comer Foundation
Form 990-PF, Part IV
Summary of Realized Gain/Loss
for the year ended December 31, 2010

EIN: 63-6004424

Quantity	Description	Date Acquired	Date Sold	Proceeds	Cost	Realized Gain/Loss
110	OCCIDENTAL PETROLEUM CORP	12/10/2008	8/31/2010	$8,015.87	$6,524 02	$1,491 85
	WASH			$49 69	$0 00	$49 69
8,265 76	PIMCO TOTAL RETURN INSTL	11/26/2007	9/20/2010	$95,000 00	$88,859 12	$6,140 88
5,390 92	AMERICAN GROWTH FUND OF AMERICA	12/18/2007	9/20/2010	$148,237 64	$178,979 00	($30,741 36)
65 96	AMERICAN GROWTH FUND OF AMERICA	12/23/2008	9/21/2010	$1,813.63	$1,298 67	$514 96
9,556 92	AMERICAN GROWTH FUND OF AMERICA	9/24/2009	9/22/2010	$262,792 59	$245,000.00	$17,792 59
123 70	AMERICAN GROWTH FUND OF AMERICA	12/22/2009	9/23/2010	$3,401 35	$3,336 07	$65 28
8,649 74	AMERICAN GROWTH FUND OF AMERICA	1/7/2010	9/24/2010	$237,847 37	$240,000 00	($2,152 63)
190 00	BANK OF AMERICA CORP	6/18/2009	9/9/2010	$2,535 79	$2,482 36	$53 43
160 00	BANK OF AMERICA CORP	10/14/2009	9/20/2010	$2,132 08	$2,974 50	($842 42)
40 00	BANK OF AMERICA CORP	10/14/2009	9/9/2010	$533 85	$743.63	($209.78)
70 00	BANK OF AMERICA CORP	2/1/2010	9/20/2010	$932 78	$1,085 08	($152 30)
15 00	CISCO SYS INC	12/1/2008	9/22/2010	$316 00	$233 10	$82 90
140 00	CISCO SYS INC	12/1/2008	9/22/2010	$2,949 36	$2,411 85	$537.51
110 00	TIME WARNER CABLE INC COM	8/3/2010	9/16/2010	$5,561 00	$6,474 43	($913.43)
35 00	VISA INC	11/10/2009	9/10/2010	$2,314 34	$2,875.16	($560 82)
25 00	PRECISION CASTPARTS CORP	VARIOUS	9/2/2010	$2,806.69	$2,635 21	$171 48
75 00	HEWLETT-PACKARD CO DE	VARIOUS	9/13/2010	$2,848.74	$3,845 88	($997 14)
645.00	BANK OF AMERICA CORP	VARIOUS	10/19/2010	$8,232.24	$10,535 76	($2,303 52)
110 00	JPMORGAN CHASE & CO	VARIOUS	10/19/2010	$4,199.87	$2,671.56	$1,528 31
75 00	CAPITAL ONE FINANCIAL CORP	VARIOUS	10/20/2010	$2,807.95	$1,372 99	$1,434 96
75 00	JPMORGAN CHASE & CO	VARIOUS	10/20/2010	$2,724.06	$1,893 68	$830.38
135 00	MEDCO HEALTH SOLUTIONS INC	VARIOUS	10/26/2010	$6,850.58	$7,132 46	($281 88)
65 00	JPMORGAN CHASE & CO	VARIOUS	11/5/2010	$2,337.81	$2,240 11	$97 70
70 00	3M COMPANY	VARIOUS	11/15/2010	$5,939.98	$5,596 33	$343 65
185 00	CISCO SYS INC	VARIOUS	11/16/2010	$3,802.85	$2,887.00	$915 85
110.00	BOEING CO	VARIOUS	11/17/2010	$6,958.89	$6,829 69	$129 20
510.00	CISCO SYS INC	VARIOUS	11/17/2010	$10,279 33	$10,222 77	$56 56
25 00	BOEING CO	VARIOUS	11/18/2010	$1,543.87	$1,621 10	($77 23)
335 00	CISCO SYS INC	VARIOUS	11/19/2010	$6,439 52	$8,047 03	($1,607.51)
17,412 62	PIMCO TOTAL RETURN INSTL	VARIOUS	12/10/2010	$188,000 00	$187,190 24	$809.76
125 00	HEWLETT-PACKARD CO DE	VARIOUS	12/7/2010	$5,303 70	$5,980 35	($676 65)
65 00	TEVA PHARMACEUTICAL	VARIOUS	12/7/2010	$3,186 59	$3,901 79	($715.20)
110 00	CELGENE CORP	VARIOUS	12/10/2010	$6,234.56	$5,325 83	$908.73
95 00	DIRECTV COM	VARIOUS	12/10/2010	$3,737.99	$2,864.97	$873.02
45 00	NETFLIX COM INC	VARIOUS	12/17/2010	$8,100.09	$6,951.07	$1,149.02
135.00	TEVA PHARMACEUTICAL	VARIOUS	12/23/2010	$6,868.24	$8,471 33	($1,603 09)
90 00	VISA INC	VARIOUS	12/23/2010	$5,994.25	$7,016 17	($1,021.92)
				$3,923,953 28	$4,180,512 77	($256,559 49)

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - SUMMARY
FOR THE YEAR ENDED DECEMBER 31, 2010

EIN: 63-6004424

SCHOLARSHIPS	$	437,875.23
RECREATION		5,000.00
EDUCATION		103,700.00
WELFARE		32,500.00
TOTAL CONTRIBUTIONS	$	579,075.23

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - SCHOLARSHIPS
FOR THE YEAR ENDED DECEMBER 31, 2010 **EIN: 63-6004424**

UAB NURSING PURPOSE: SCHOLARSHIPS	$	40,000 00
AUBURN UNIVERSITY, AUBURN, AL PURPOSE· SCHOLARSHIPS		159,000.00
BIRMINGHAM SOUTHERN COLLEGE PURPOSE. SCHOLARSHIPS		18,000.00
U.A.B. SCHOOL OF MEDICINE, BIRMINGHAM, AL PURPOSE: SCHOLARSHIPS		58,000.00
UNIVERSITY OF ALABAMA, TUSCALOOSA, AL PURPOSE: SCHOLARSHIPS		78,000.00
UNIVERSITY OF MONTEVALLO, MONTEVALLO, AL PURPOSE· SCHOLARSHIPS		18,000.00
TROY UNIVERSITY PURPOSE: SCHOLARSHIPS		18,000.00
WALLACE STATE COMMUNITY COLLEGE PURPOSE. SCHOLARSHIPS		18,000.00
OTHER VARIOUS CONTRIBUTIONS PURPOSE: SCHOLARSHIPS/SUPPRT OF PROGRAMS		30,875.23
TOTAL CONTRIBUTIONS - EDUCATION	$	437,875.23

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - RECREATION
FOR THE YEAR ENDED DECEMBER 31, 2010 EIN: 63-6004424

ALABAMA WILDLIFE PURPOSE· SUPPORT OF OPERATIONS	$	5,000.00
TOTAL CONTRIBUTIONS - RECREATION	$	5,000.00

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - EDUCATION
FOR THE YEAR ENDED DECEMBER 31, 2010 **EIN: 63-6004424**

ALABAMA ARCHIVES AND HISTORY FOUNDATION PURPOSE· SUPPORT OF PROGRAMS	$	20,000.00
GIRL SCOUTS PURPOSE. SUPPORT OF PROGRAMS		7,500 00
BIRMINGHAM JEFFERSON COUNTY HISTORY MUSEUM PURPOSE: SUPPORT OF PROGRAMS		10,000.00
ALABAMA BALLET PURPOSE: SUPPORT OF PROGRAMS		40,000.00
ALABAMA SYMPHONY PURPOSE· SUPPORT OF PROGRAMS		20,000.00
COMER MEMORIAL LIBRARY PURPOSE: SUPPORT OF PROGRAMS		5,000.00
MITCHELLS PLACE PURPOSE. SUPPORT OF THE PROGRAMS		1,200.00
TOTAL CONTRIBUTIONS - EDUCATION	$	103,700.00

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - WELFARE
FOR THE YEAR ENDED DECEMBER 31, 2010

EIN: 63-6004424

KID ONE PURPOSE. SUPPORT OF PROGRAMS	$	5,000.00
BOY SCOUTS PURPOSE: SUPPORT OF PROGRAMS		7,500.00
CHILDREN'S HOSPITAL PURPOSE. SUPPORT OF PROGRAMS		15,000.00
MITCHELL'S PLACE PURPOSE: SUPPORT OF PROGRAMS		5,000.00
TOTAL CONTRIBUTIONS - WELFARE	$	32,500.00

THE COMER FOUNDATION
BIRMINGHAM, AL
FOR THE YEAR ENDED
DECEMBER 31, 2010

EIN: 63-6004424

FORM 990-PF, PART II, LINE 14 - LAND, BUILDINGS, AND EQUIPMENT

Comer Foundation
Net Book Value [Depreciation]
Federal Tax
For the Period January 1, 2010 to December 31, 2010

Asset ID		ASSET BALANCES				DEPRECIATION						
		Beginning	Additions	Deletions	Ending	Beg Balance	Depr Exp & AFYD	Sec 179/179A	Oth Additions	Deletions	End Balance	Net Book Value
000010	Furniture	3,861 00	0 00	0 00	3,861 00	3,861 00	0 00	0 00	0 00	0 00	3,861 00	0 00
000020	Typewriter	1,200 00	0 00	0 00	1,200 00	1,200 00	0 00	0 00	0 00	0 00	1 200 00	0 00
000030	Calculator	159 00	0 00	0 00	159 00	159 00	0 00	0 00	0 00	0 00	159 00	0 00
000040	Calculator	148 00	0 00	0 00	148 00	148 00	0 00	0 00	0 00	0 00	148 00	0 00
000050	Computer	2 013 00	0 00	0 00	2 013 00	2,013 00	0 00	0 00	0 00	0 00	2,013 00	0 00
000060	Computer	128 00	0 00	0 00	128 00	128 00	0 00	0 00	0 00	0 00	128 00	0 00
000070	Printer	485 00	0 00	0 00	485 00	485 00	0 00	0 00	0 00	0 00	485 00	0 00
000080	Fax Machine	594 00	0 00	0 00	594 00	594 00	0 00	0 00	0 00	0 00	594 00	0 00
000090	Copier	1,900 00	0 00	0 00	1,900 00	1,900 00	0 00	0 00	0 00	0 00	1,900 00	0 00
000100	Computer	2,399 00	0 00	0 00	2,399 00	2,399 00	0 00	0 00	0 00	0 00	2,399 00	0 00
000110	Credenza	485 00	0 00	0 00	485 00	485 00	0 00	0 00	0 00	0 00	485 00	0 00
000130	Office Furniture	675 00	0 00	0 00	675 00	675 00	0 00	0 00	0 00	0 00	675 00	0 00
000140	Copier / Bernery Office Solutions	3,900 00	0 00	0 00	3,900 00	2,706 21	341 05	0 00	0 00	0 00	3,047 26	852 74
Grand Total		17,947 00	0 00	0 00	17,947 00	16,753 21	341 05	0 00	0 00	0 00	17,094 26	852 74

THE COMER FOUNDATION
BIRMINGHAM, AL
FOR THE YEAR ENDED
DECEMBER 31, 2010

63-6004424

FORM 990-PF, PART VII-A, PUBLIC INSPECTION

LEGAL NOTICE
The annual report of The Comer Foundation will be available at the foundation office located at 400 Office Park Drive, Suite 240, Birmingham, Alabama 35223 for inspection during regular business hours by any citizen who so requests with in 10 days of May 9, 2011 To schedule a time for inspection please call the responsible foundation official Eleanor F Wright at (205) 802-2700
Bham News May 8, 2011