Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[X] Amended return [X] Address change [ ] Name change

Name of foundation
THE MARY JOSEPHINE LARKINS
CHARITABLE FOUNDATION

Number and street (or P O. box number if mail is not delivered to street address) — Room/suite
3674 DAUPHIN STREET

City or town, state, and ZIP code
MOBILE AL 36608

A Employer identification number
63-1094539

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,760,843

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	911	911		
	4	Dividends and interest from securities	29,845	29,395		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,173			
	b	Gross sales price for all assets on line 6a 549,740				
	7	Capital gain net income (from Part IV, line 2)		37,173		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	67,929	67,479	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	5,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	1,970			
	c	Other professional fees (attach schedule) STMT 2	46,027	46,027		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	458	458		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) STMT 4	985			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,440	46,485	0	0
	25	Contributions, gifts, grants paid	71,394			71,394
	26	**Total expenses and disbursements.** Add lines 24 and 25	125,834	46,485	0	71,394
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-57,905			
	b	**Net investment income** (if negative, enter -0-)		20,994		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	150,747	84,499	84,499
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,064	6,315	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 5	943,045	949,356	1,676,344
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,098,856	1,040,170	1,760,843
Liabilities	17	Accounts payable and accrued expenses	1,560	779	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,560	779	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,790,800	1,790,800	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-693,504	-751,409	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,097,296	1,039,391	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,098,856	1,040,170	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,097,296
2	Enter amount from Part I, line 27a	2	-57,905
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,039,391
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,039,391

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,173
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	12,864

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	83,734	1,434,058	0.058390
2008	99,002	1,688,788	0.058623
2007	103,309	2,050,183	0.050390
2006	99,649	2,090,749	0.047662
2005	95,716	2,018,877	0.047411

2 Total of line 1, column (d)	2	0.262476
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052495
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,617,460
5 Multiply line 4 by line 3	5	84,909
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	210
7 Add lines 5 and 6	7	85,119
8 Enter qualifying distributions from Part XII, line 4	8	71,394

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b		1	420
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	420
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	420
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 6,315		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d O.R. OVERPAYMENT	(5,995)	7	320
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	100
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 6	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JUDY A SHIRK, TRUSTEE Telephone no ▶ 251-472-2800
2862 DAUPHIN STREET
Located at ▶ MOBILE AL ZIP+4 ▶ 36606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUDY A. SHIRK 2862 DAUPHIN STREET	MOBILE AL 36606	TRUSTEE 20.00	0	0	0
RAY Z. COHN 1050 REGAL DR.	MOBILE AL 36609	TRUSTEE 20.00	0	0	0
VIRGINIA GUY 16 BIENVILLE AVE	MOBILE AL 36606	TRUSTEE 20.00	2,500	0	0
HOLLE BRISKMAN 111 CANNON GATES/2040 SPRINGHILL AVE	MOBILE AL 36607	TRUSTEE 20.00	2,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,529,312
b	Average of monthly cash balances	1b	112,779
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,642,091
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,642,091
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,631
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,617,460
6	**Minimum investment return.** Enter 5% of line 5	6	80,873

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	80,873
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 420		
b	Income tax for 2010 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	420
3	Distributable amount before adjustments Subtract line 2c from line 1	3	80,453
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	80,453
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	80,453

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	71,394
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,394
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	71,394

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				80,453
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years. 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 71,394				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				71,394
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				9,059
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MOBILE BOTANICAL GARDENS 5151 MUSEUM DR MOBILE AL 36608	NONE	501(C)(3)	COMMUNITY SERVICES	10,000
MOBILE INT'L FESTIVAL 2900 DAUPHIN STREET MOBILE AL 36606	NONE	501(C)(3)	COMMUNITY SERVICES	3,000
MOBILE SYMPHONY 257 DAUPHIN STREET MOBILE AL 36602	NONE	501(C)(3)	COMMUNITY SERVICES	20,000
MAKING MIRACLES FOR CYSTI 3602-A OLD SHELL RD MOBILE AL 36608	NONE	501(C)(3)	COMMUNITY SERVICES	8,644
BOYS AND GIRLS CLUB P O BOX 6724 MOBILE AL 36660	NONE	501(C)(3)	COMMUNITY SERVICES	4,000
MOBILE ASSOCIATION 2440 GORDON SMITH DR MOBILE AL 36617	NONE	501(C)(3)	COMMUINTY SERVICES	3,000
COMPASSIONATE FRIEND 1507 DAUPHIN STREET MOBILE AL 36604	NONE	501(C)(3)	COMMUINTY SERVICES	2,750
MULHERIN CUSTODIAL HOME 2496 HALLS MILL ROAD MOBILE AL 36606	NONE	501(C)(3)	COMMUNITY SERVICES	20,000
Total			▶ 3a	71,394
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	911	
4 Dividends and interest from securities			14	29,845	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	23	37,150
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		30,779	37,150

13 **Total.** Add line 12, columns (b), (d), and (e) 13 67,929

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee [signature] | Date 3/30/12 | Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
RICHARD A LINDSEY	[signature]	03/27/12	

Firm's name ▶ ZEVAC & LINDSEY, L.L.C. | PTIN

Firm's address ▶ 1050 HILLCREST RD STE A MOBILE, AL 36695 | Firm's EIN ▶ 63-1258800 | Phone no 251-633-4070

DAA

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
THE MARY JOSEPHINE LARKINS
CHARITABLE FOUNDATION

Employer Identification Number
63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	23.00 BAXTER INTL INC	P	07/28/10	09/23/10
(2)	82.00 UNITED PARCEL SERVICE	P	02/04/10	07/23/10
(3)	245.00 WALT DISNEY	P	12/23/09	09/23/10
(4)	54.00 AGILENT TECHNOLOGIES	P	01/18/08	07/12/10
(5)	131.00 AMERICAN EXPRESS CO	P	09/09/98	09/23/10
(6)	90.00 BED BATH & BEYOND	P	02/04/08	09/23/10
(7)	259.00 BERKSHIRE HATHAWAY	P	12/03/99	09/23/10
(8)	165.00 CARDINAL HEALTH	P	07/24/04	06/16/10
(9)	82.00 CAREFUSION CORP	P	07/27/04	07/12/10
(10)	982.00 COMCAST CORP	P	02/19/04	02/12/10
(11)	145.00 CONOCOPHILLIPS	P	09/14/06	07/08/10
(12)	85.00 COSTCO WHOLESALE	P	05/25/00	09/23/10
(13)	139.0 CVS	P	12/28/05	09/23/10
(14)	80.00 DEVON ENERGY CORP	P	05/16/01	09/23/10
(15)	28.00 DIAGEO PLC SPON	P	03/05/02	07/12/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,098		1,013	85
(2)	5,532		5,047	485
(3)	8,157		7,909	248
(4)	1,545		1,723	-178
(5)	5,561		2,950	2,611
(6)	3,925		2,782	1,143
(7)	20,695		16,043	4,652
(8)	5,744		5,486	258
(9)	1,846		2,103	-257
(10)	14,241		20,160	-5,919
(11)	7,342		7,558	-216
(12)	5,335		2,573	2,762
(13)	4,184		4,335	-151
(14)	5,022		2,472	2,550
(15)	1,856		1,361	495

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				85
(2)				485
(3)				248
(4)				-178
(5)				2,611
(6)				1,143
(7)				4,652
(8)				258
(9)				-257
(10)				-5,919
(11)				-216
(12)				2,762
(13)				-151
(14)				2,550
(15)				495

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
THE MARY JOSEPHINE LARKINS CHARITABLE FOUNDATION	63-1094539

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1)	10.00 EOG RESOURCES	P	01/10/02	09/23/10
(2)	65.00 EXPRESS SCRIPTS INC	P	02/21/08	09/23/10
(3)	7.00 GOOGLE INC	P	10/16/08	01/14/10
(4)	21.00 GRUPO TELEVISA	P	11/18/08	07/12/10
(5)	365.00 H & R BLOCK	P	08/08/03	02/01/10
(6)	75.00 HARLEY DAVIDSON	P	06/30/05	09/23/10
(7)	85.00 HEWLETT PACKARD	P	01/16/08	09/23/10
(8)	40.00 IRON MOUNTAIN INC	P	11/22/04	09/23/10
(9)	31.00 JOHNSON & JOHNSON	P	10/21/08	07/12/10
(10)	541.00 JP MORGAN CHASE	P	09/30/02	05/26/10
(11)	60.00 MERCK & CO INC	P	11/10/08	09/23/10
(12)	367.00 MICROSOFT CORP	P	07/30/02	06/11/10
(13)	52.00 MOODYS CORP	P	09/22/00	09/23/10
(14)	930.00 NEWS CORP LTD	P	04/11/06	09/20/10
(15)	70.00 OCCIDENTAL PETROLEUM CORP	P	09/11/03	09/23/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	903		185	718
(2)	3,185		2,113	1,072
(3)	4,120		2,278	1,842
(4)	395		291	104
(5)	7,854		8,544	-690
(6)	2,062		3,746	-1,684
(7)	3,443		3,745	-302
(8)	849		815	34
(9)	1,872		1,990	-118
(10)	22,151		17,924	4,227
(11)	2,215		892	1,323
(12)	9,193		9,858	-665
(13)	1,310		625	685
(14)	12,992		16,222	-3,230
(15)	5,259		1,229	4,030

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				718
(2)				1,072
(3)				1,842
(4)				104
(5)				-690
(6)				-1,684
(7)				-302
(8)				34
(9)				-118
(10)				4,227
(11)				1,323
(12)				-665
(13)				685
(14)				-3,230
(15)				4,030

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
THE MARY JOSEPHINE LARKINS
CHARITABLE FOUNDATION

Employer Identification Number
63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	115.00 PFIZER INC	P	03/04/09	09/23/10
(2)	25.00 PHILIP MORRIS	P	10/03/00	07/12/10
(3)	65.00 PROCTER & GAMBLE	P	05/10/06	09/23/10
(4)	60.00 PROGRESSIVE CORP	P	01/07/99	09/23/10
(5)	140.00 SEALED AIR CP	P	12/03/99	09/23/10
(6)	176.00 TEXAS INSTRUMENTS	P	05/27/08	09/23/10
(7)	14.00 TRANSATLANTIC HOLDINGS	P	09/09/98	09/23/10
(8)	90.00 VULCAN MATERIALS CO	P	11/01/99	12/02/10
(9)	338.00 WELLS FARGO	P	01/07/99	09/23/10
(10)	110.00 ACCENTURE PLC IRELAND	P	08/14/09	05/11/10
(11)	70.0 AMEDISYS INC	P	03/08/10	03/26/10
(12)	5.00 BECTON DICKINSON & CO	P	01/20/10	09/14/10
(13)	10.0 CHECK POINT SOFTWARE TECH LTD	P	07/15/10	09/14/10
(14)	190.00 CISCO SYS INC	P	09/14/10	11/16/10
(15)	30.00 COSTCO WHOLESALE CORP	P	03/18/09	02/10/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,980		1,414	566
(2)	1,216		542	674
(3)	3,997		3,656	341
(4)	1,259		843	416
(5)	3,135		3,312	-177
(6)	4,406		5,673	-1,267
(7)	696		631	65
(8)	3,895		3,717	178
(9)	8,794		6,633	2,161
(10)	4,548		3,970	578
(11)	3,893		4,130	-237
(12)	359		384	-25
(13)	354		330	24
(14)	3,681		4,139	-458
(15)	1,776		1,344	432

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				566
(2)				674
(3)				341
(4)				416
(5)				-177
(6)				-1,267
(7)				65
(8)				178
(9)				2,161
(10)				578
(11)				-237
(12)				-25
(13)				24
(14)				-458
(15)				432

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
THE MARY JOSEPHINE LARKINS
CHARITABLE FOUNDATION

Employer Identification Number
63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	60.00 DANAHER CORP	P	09/09/09	05/10/10
(2)	25.00 DIAMOND OFFSHORE DRILLING INC	P	04/19/10	05/17/10
(3)	10.00 FLIR SYSTEM	P	03/08/10	10/21/10
(4)	10.00 GILEAD SCIENCE	P	01/05/10	05/04/10
(5)	10.00 HUBBELL INC B	P	06/24/09	05/12/10
(6)	85.00 ISHARE SILVER TRUST	P	01/05/10	12/08/10
(7)	10.00 ISHARES BARCLAYS TIPS	P	04/27/10	09/14/10
(8)	172.00 ISHARES MSCI AUST	P	03/18/09	02/10/10
(9)	365.00 ISHARES MSCI SINGAPORE	P	03/09/10	06/08/10
(10)	5.00 MASTERCARD INC CL A	P	03/12/10	12/17/10
(11)	65.00 MCDONALDS CORP	P	01/05/10	05/10/10
(12)	50.00 MONSANTO CO	P	03/12/09	03/08/10
(13)	50.00 NOBLE CORP NEW	P	04/19/10	05/20/10
(14)	75.00 NORTHROP GRUMMAN CP	P	01/05/10	09/14/10
(15)	50.00 SCHLUMBERGER LTD	P	03/18/09	01/25/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	5,007		3,975	1,032
(2)	1,776		2,188	-412
(3)	266		265	1
(4)	386		428	-42
(5)	469		324	145
(6)	1,974		1,476	498
(7)	1,082		1,053	29
(8)	3,610		3,116	494
(9)	3,954		4,145	-191
(10)	1,109		1,254	-145
(11)	4,588		4,047	541
(12)	3,608		4,073	-465
(13)	1,585		2,008	-423
(14)	4,558		4,263	295
(15)	3,296		2,619	677

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(1)				1,032
(2)				-412
(3)				1
(4)				-42
(5)				145
(6)				498
(7)				29
(8)				494
(9)				-191
(10)				-145
(11)				541
(12)				-465
(13)				-423
(14)				295
(15)				677

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2010**

For calendar year 2010, or tax year beginning , and ending

Name: THE MARY JOSEPHINE LARKINS CHARITABLE FOUNDATION

Employer Identification Number: 63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	10.00 SYSCO CORP	P	06/24/09	05/14/10
(2)	125.00 TYCO INTERNATIONAL LTD	P	08/06/09	05/11/10
(3)	39000.00 US TSY NOTE	P	06/10/10	12/31/10
(4)	40.00 W W GRAINGER INC	P	01/20/10	05/04/10
(5)	150.00 BERKSHIRE HATHAWAY	P	07/24/09	10/20/10
(6)	40.00 COSTCO WHOLESALE CORP	P	04/25/08	02/10/10
(7)	145.00 FLIR SYSTEMS INC	P	08/27/09	10/21/10
(8)	85.00 GILEAD SCIENCE	P	04/03/07	05/04/10
(9)	85.00 HUBBELL INC	P	12/16/08	05/12/10
(10)	40.00 ISHARES SP SMALL CAP 600	P	02/24/09	12/28/10
(11)	20.00 PHILIP MORRIS INTL INC	P	10/07/08	09/14/10
(12)	5.00 ROYAL DUTCH SHELL PLC	P	10/17/08	09/14/10
(13)	15.00 SCHLUMBERGER LTD	P	01/06/09	01/25/10
(14)	35.00 SPDR GOLD TR GOLD	P	05/23/07	10/21/10
(15)	225.00 SYSCO CORP	P	04/21/08	05/14/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	301		230	71
(2)	4,836		4,029	807
(3)	37,352		37,416	-64
(4)	4,348		4,030	318
(5)	12,441		9,506	2,935
(6)	2,368		2,759	-391
(7)	3,860		3,333	527
(8)	3,277		3,315	-38
(9)	3,986		2,511	1,475
(10)	2,550		1,432	1,118
(11)	1,099		915	184
(12)	290		255	35
(13)	989		712	277
(14)	4,524		2,927	1,597
(15)	6,781		5,650	1,131

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				71
(2)				807
(3)				-64
(4)				318
(5)				2,935
(6)				-391
(7)				527
(8)				-38
(9)				1,475
(10)				1,118
(11)				184
(12)				35
(13)				277
(14)				1,597
(15)				1,131

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2010**

For calendar year 2010, or tax year beginning , and ending

Name: THE MARY JOSEPHINE LARKINS CHARITABLE FOUNDATION

Employer Identification Number: 63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	100.00 AIRGAS INC	P	07/08/09	02/05/10
(2)	195.00 AVAGO TECH	P	10/07/09	07/23/10
(3)	35.00 DARDEN RESTAURANTS	P	08/17/09	03/31/10
(4)	155.00 DOLLAR GEN CORP NEW	P	12/08/09	01/07/10
(5)	55.00 H & R BLOCK INC	P	03/08/10	12/31/10
(6)	455.00 KEYCORP NEW	P	08/28/09	07/14/10
(7)	140.00 LEXMARK INTL	P	09/16/09	02/19/10
(8)	30.00 MC CORMICK AND CO	P	08/03/10	10/12/10
(9)	50.00 NORFOLK SOUTHERN CORP	P	07/29/09	03/11/10
(10)	20.00 ROPER IND INC	P	11/02/09	11/02/10
(11)	25.00 YUM BRANDS INC	P	12/18/09	08/03/10
(12)	40.00 YUM BRANDS INC	P	01/15/10	12/09/10
(13)	45.00 AFFILIATED MGRS GRP	P	01/16/08	12/03/10
(14)	10.00 AIRGAS INC	P	07/08/09	07/13/10
(15)	65.00 ALBEMARLE CORP	P	04/28/05	09/29/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	6,211		4,127	2,084
(2)	4,347		3,024	1,323
(3)	1,554		1,092	462
(4)	4,178		4,052	126
(5)	644		921	-277
(6)	3,862		3,082	780
(7)	4,757		2,708	2,049
(8)	1,260		1,192	68
(9)	2,711		1,967	744
(10)	1,409		999	410
(11)	1,044		861	183
(12)	2,006		1,392	614
(13)	4,232		4,251	-19
(14)	649		381	268
(15)	2,908		1,157	1,751

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				2,084
(2)				1,323
(3)				462
(4)				126
(5)				-277
(6)				780
(7)				2,049
(8)				68
(9)				744
(10)				410
(11)				183
(12)				614
(13)				-19
(14)				268
(15)				1,751

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2010**

For calendar year 2010, or tax year beginning , and ending

Name: THE MARY JOSEPHINE LARKINS CHARITABLE FOUNDATION

Employer Identification Number: 63-1094539

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	336.00 AMERICAN ELECTRIC POWER	P	09/21/05	03/22/10
(2)	100.00 AMERICAN WATER WORKS CO	P	04/24/08	11/02/10
(3)	40.00 AMPHENOL CORP NEW	P	11/14/05	09/30/10
(4)	220.00 ASSURANT INC	P	10/04/04	06/24/10
(5)	180.00 AUTONATION INC	P	11/19/04	05/27/10
(6)	20.00 AUTOZONE INC	P	03/15/05	09/14/10
(7)	30.00 BALL CORPORATION	P	05/24/05	11/01/10
(8)	90.00 BB & T CORPORATION	P	05/13/09	12/01/10
(9)	145.00 BROOKFIELD PPTYS CP	P	10/04/04	01/04/10
(10)	75.00 CABLEVISION SYSTEM CORP	P	01/05/06	06/29/10
(11)	100.00 CARLISLE CO INC	P	10/04/04	02/26/10
(12)	80.00 CINCINNATI FINANCIAL OHIO	P	04/24/06	11/03/10
(13)	70.00 CLOROX CO DE	P	07/07/05	12/20/10
(14)	35.00 COMMUNITY HLTH SYS	P	11/17/06	12/17/10
(15)	65.00 CONVENTRY HEALTH CARE INC	P	04/06/06	12/13/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	11,588		13,962	-2,374
(2)	2,307		2,111	196
(3)	1,989		793	1,196
(4)	8,138		6,981	1,157
(5)	3,417		2,815	602
(6)	4,085		1,850	2,235
(7)	1,916		1,136	780
(8)	2,122		1,922	200
(9)	1,797		2,016	-219
(10)	1,794		1,643	151
(11)	3,495		3,258	237
(12)	2,369		3,405	-1,036
(13)	4,465		3,842	623
(14)	1,308		1,171	137
(15)	1,760		3,334	-1,574

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,374
(2)				196
(3)				1,196
(4)				1,157
(5)				602
(6)				2,235
(7)				780
(8)				200
(9)				-219
(10)				151
(11)				237
(12)				-1,036
(13)				623
(14)				137
(15)				-1,574

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2010**

For calendar year 2010, or tax year beginning , and ending

Name: THE MARY JOSEPHINE LARKINS CHARITABLE FOUNDATION

Employer Identification Number: 63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	25.00 CULLEN FROST BANKERS	P	10/04/04	04/08/10
(2)	85.00 FORTUNE BRANDS INC	P	11/07/05	10/08/10
(3)	260.00 H & R BLOCK INC	P	12/24/08	07/28/10
(4)	294.00 KIMCO REALTY CORP	P	01/22/09	05/18/10
(5)	94.00 KINDER MORGAN MGMT	P	10/23/07	09/17/10
(6)	35.00 LINCARE HLDGS INC	P	06/28/07	04/22/10
(7)	15.00 LORILLARD INC	P	02/28/08	08/03/10
(8)	85.00 M & T BANK CORP	P	05/30/07	03/16/10
(9)	51.00 MADISON SQUARE GARDEN INC	P	01/05/06	04/19/10
(10)	35.00 MCCORMICK AND CO NON VOTING	P	09/09/09	10/12/10
(11)	490.00 OLD REPUBLIC INTL	P	10/04/04	07/30/10
(12)	180.00 ONEBEACON INS GP	P	02/12/07	02/22/10
(13)	145.00 PEOPLE'S UNITED FINANCIAL	P	09/17/07	12/09/10
(14)	185.00 PG & E CORPORATION	P	01/24/07	06/11/10
(15)	80.00 PRECISION CASTPARTS CORP	P	06/12/08	10/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,424		1,331	93
(2)	4,671		6,556	-1,885
(3)	3,609		4,979	-1,370
(4)	4,597		3,551	1,046
(5)	5,939		4,094	1,845
(6)	1,668		1,415	253
(7)	1,146		1,126	20
(8)	7,293		7,462	-169
(9)	1,114		1,074	40
(10)	1,470		1,170	300
(11)	6,310		10,059	-3,749
(12)	2,656		4,792	-2,136
(13)	1,665		2,153	-488
(14)	7,716		8,161	-445
(15)	10,232		7,168	3,064

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				93
(2)				-1,885
(3)				-1,370
(4)				1,046
(5)				1,845
(6)				253
(7)				20
(8)				-169
(9)				40
(10)				300
(11)				-3,749
(12)				-2,136
(13)				-488
(14)				-445
(15)				3,064

Capital Gains and Losses for Tax on Investment Income

Form 990-PF — 2010

For calendar year 2010, or tax year beginning , and ending

Name: THE MARY JOSEPHINE LARKINS CHARITABLE FOUNDATION

Employer Identification Number: 63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	55.00 PRINCIPAL FINL GROUP	P	02/07/06	04/01/10
(2)	10.00 PUBLIC STORAGE	P	03/03/08	09/09/10
(3)	45.00 REPUBLIC SERVICES INC	P	10/04/04	08/03/10
(4)	135.00 SAFEWAY INC COM NEW	P	10/31/07	03/31/10
(5)	121.00 SCRIPPS NETWORKS INTERAC	P	02/04/09	12/06/10
(6)	20.00 SIGMA ALDRICH CORP DEL	P	05/02/06	09/29/10
(7)	50.00 SMUCKER JM CO COM	P	10/10/08	12/27/10
(8)	40.00 STAPLES INC	P	10/04/07	05/04/10
(9)	185.00 T C F FINANCIAL	P	02/03/09	12/21/10
(10)	45.00 TEEKAY CORP	P	03/06/07	11/12/10
(11)	35.00 TIFFANY & COMPANY NEW	P	09/06/06	12/09/10
(12)	45.00 TJX COS INC NEW	P	02/14/07	06/02/10
(13)	75.00 V F CORPORATION	P	10/31/07	02/05/10
(14)	40.00 VCA ANTECH INC	P	04/03/08	02/04/10
(15)	125.00 VENTAS INC	P	01/23/09	12/06/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,614		2,729	-1,115
(2)	1,024		787	237
(3)	1,450		895	555
(4)	3,342		4,409	-1,067
(5)	5,891		2,850	3,041
(6)	1,208		683	525
(7)	3,198		2,083	1,115
(8)	933		870	63
(9)	2,530		2,280	250
(10)	1,413		2,237	-824
(11)	2,193		1,099	1,094
(12)	2,027		1,284	743
(13)	5,916		5,423	493
(14)	999		1,119	-120
(15)	6,198		2,982	3,216

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1,115
(2)				237
(3)				555
(4)				-1,067
(5)				3,041
(6)				525
(7)				1,115
(8)				63
(9)				250
(10)				-824
(11)				1,094
(12)				743
(13)				493
(14)				-120
(15)				3,216

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
THE MARY JOSEPHINE LARKINS
CHARITABLE FOUNDATION

Employer Identification Number
63-1094539

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	15.00 VORNADO REALTY TR S	P	09/21/05	09/09/10
(2)	45.00 VULAN MATERIALS CO	P	10/31/07	09/21/10
(3)	70.00 WABCO HLDGS INC	P	08/02/07	11/02/10
(4)	7.00 WASHINGTON POST COMPANY	P	03/16/07	11/02/10
(5)	125.00 WILLIAMS CO INC	P	02/10/06	12/14/10
(6)	225.00 WILMINGTON TRUST CORP	P	10/04/04	12/07/10
(7)	110.00 WINDSTREAM CORP	P	11/14/06	01/27/10
(8)	MORGAN STANLEY			
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,286		1,240	46
(2)	1,692		3,421	-1,729
(3)	2,942		3,266	-324
(4)	2,816		5,327	-2,511
(5)	3,024		2,766	258
(6)	903		7,824	-6,921
(7)	1,141		1,513	-372
(8)	23			23
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				46
(2)				-1,729
(3)				-324
(4)				-2,511
(5)				258
(6)				-6,921
(7)				-372
(8)				23
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 1,970	$	$	$
TOTAL	$ 1,970	$ 0	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCESS FEE	$ 46,027	$ 46,027	$	$
TOTAL	$ 46,027	$ 46,027	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX	$ 149	$ 149	$	$
EXCISE TAXES	309	309		
TOTAL	$ 458	$ 458	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INSURANCE	985			
TOTAL	$ 985	$ 0	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STOCKS AND BONDS	$ 943,045	$ 949,356		$ 1,676,344
TOTAL	$ 943,045	$ 949,356		$ 1,676,344

Federal Statements

Statement 6 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description
NOT REQUIRED

Federal Statements

Taxable Interest on Investments

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
MORGAN STANLEY - U S GOV'T IN	$	911		14		911$
TOTAL	$	911				

Tax-Exempt Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	InState Muni ($ or %)
	$	450		14		
TOTAL	$	450				

Taxable Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
MORGAN STANLEY	$	29,395		14		
TOTAL	$	29,395				

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ACCENTURE PLC IRELAND CL A	ACN	100 000	08/14/2009	05/11/2010	$4 134.95	$3.613.60	$521 35
ACCENTURE PLC IRELAND CL A	ACN	10.000	09/11/2009	05/11/2010	$413.49	$355 99	$57 50
AMEDISYS INC	AMED	70 000	03/08/2010	03/26/2010	$3,892.97	$4.129 84	$(236 87)
BECTON DICKINSON & CO	BDX	5.000	01/20/2010	09/14/2010	$358.72	$384.35	$(25.63)
CHECK POINT SOFTWARE TECH LTD	CHKP	10.000	07/15/2010	09/14/2010	$354.30	$330.09	$24.21
CISCO SYS INC	CSCO	190 000	09/14/2010	11/16/2010	$3,681 14	$4,139.25	$(458 11)
COSTCO WHOLESALE CORP NEW	COST	30.000	03/18/2009	02/10/2010	$1,776.27	$1,344.20	$432.07
DANAHER CORP	DHR	60 000	09/09/2009	05/10/2010	$5,007.31	$3,975.00	$1,032 31
DIAMOND OFFSHORE DRILLING INC	DO	25.000	04/19/2010	05/17/2010	$1,775.79	$2,188.31	$(412.52)
FLIR SYSTEMS INC	FLIR	10.000	03/08/2010	10/21/2010	$265.93	$265.11	$0.82
GILEAD SCIENCE	GILD	10.000	01/05/2010	05/04/2010	$385.55	$427.56	$(42.01)
HUBBELL INC B	HUB'B	10.000	06/24/2009	05/12/2010	$468.96	$323.55	$145.41
ISHARE SILVER TRUST	SLV	35.000	01/05/2010	09/14/2010	$700.57	$607.95	$92.62
ISHARE SILVER TRUST	SLV	25.000	01/05/2010	10/20/2010	$582.57	$434.25	$148 32
ISHARE SILVER TRUST	SLV	25.000	01/05/2010	12/08/2010	$691.01	$434.25	$256.76
ISHARES BARCLAYS TIPS BD FD	TIP	10.000	04/27/2010	09/14/2010	$1,082.25	$1 053.16	$29.09
ISHARES MSCI AUST INDEX FUND	EWA	72.000	03/18/2009	02/10/2010	$1 511 14	$925.34	$585.80
ISHARES MSCI AUST INDEX FUND	EWA	25 000	06/24/2009	02/10/2010	$524.70	$412.74	$111.96
ISHARES MSCI AUST INDEX FUND	EWA	75.000	01/05/2010	02/10/2010	$1 574 10	$1,777 50	$(203 40)
ISHARES MSCI SINGAPORE IND FD	EWS	365.000	03/09/2010	06/08/2010	$3.954.45	$4,145.41	$(190 96)
MASTERCARD INC CL A	MA	5.000	03/12/2010	12/17/2010	$1 109.42	$1,253.69	$(144 27)
MC DONALDS CORP	MCD	65.000	01/05/2010	05/10/2010	$4,587 75	$4,047.27	$540.48
MONSANTO CO/NEW	MON	45.000	03/12/2009	03/08/2010	$3 247 55	$3.683 66	$(436 11)
MONSANTO CO/NEW	MON	5.000	06/24/2009	03/08/2010	$360.84	$389 40	$(28 56)
NOBLE CORP NEW	NE	50.000	04/19/2010	05/20/2010	$1,584.74	$2,007.86	$(423 12)

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
NORTHROP GRUMMAN CP(HLDG CO)	NOC	5.000	01/05/2010	09/14/2010	$292.58	$285.20	$7 38
NORTHROP GRUMMAN CP(HLDG CO)	NOC	65 000	01/05/2010	10/20/2010	$3.960.83	$3.707.60	$253.23
NORTHROP GRUMMAN CP(HLDG CO)	NOC	5.000	07/01/2010	10/20/2010	$304.68	$270.64	$34 04
SCHLUMBERGER LTD	SLB	5.000	03/18/2009	01/25/2010	$329.57	$215.58	$113.99
SCHLUMBERGER LTD	SLB	35.000	05/13/2009	01/25/2010	$2 306.97	$1 862.16	$444.81
SCHLUMBERGER LTD	SLB	10.000	06/24/2009	01/25/2010	$659.13	$541.59	$117.54
SYSCO CORP	SYY	10.000	06/24/2009	05/14/2010	$301 39	$230.48	$70.91
TYCO INTERNATIONAL LTD NEW	TYC	55.000	08/06/2009	05/11/2010	$2.122.84	$1,693.85	$428.99
TYCO INTERNATIONAL LTD NEW	TYC	60.000	09/11/2009	05/11/2010	$2.315.82	$1.970.91	$344.91
TYCO INTERNATIONAL LTD NEW	TYC	10.000	06/01/2010	09/14/2010	$397.00	$364.28	$32.72
US TSY NOTE 2 3/8 3-31-16		6.000 000	06/10/2010	12/31/2010	$6.075.21	$5,970.96	$104.25
US TSY NOTE 3 1/8 5-15-19		16.000 000	06/18/2009	04/07/2010	$15.164.31	$15.058.80	$105.51
US TSY NOTE 3 1/8 5-15-19		14.000.000	07/16/2009	04/07/2010	$13,268.77	$13,529.74	$(260.97)
US TSY NOTE 3 1/8 5-15-19		2.000 000	01/05/2010	04/07/2010	$1 895.54	$1.907.27	$(11.73)
US TSY NOTE 3 1/8 5-15-19		1.000.000	03/30/2010	04/07/2010	$947.77	$949.57	$(1.80)
W W GRAINGER INC	GWW	40.000	01/20/2010	05/04/2010	$4,347 85	$4,030.24	$317.61
Total Short Term					**$98,716.73**		**$3,478.53**

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	50.000	07/24/2009	09/14/2010	$4.169.54	$3.094.67	$1.074.87
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	50.000	07/24/2009	10/20/2010	$4.135.63	$3,094.67	$1 040.96
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	50.000	08/14/2009	10/20/2010	$4 135.63	$3,316.61	$819.02
COSTCO WHOLESALE CORP NEW	COST	35.000	04/25/2008	02/10/2010	$2.072.32	$2 460.67	$(388 35)
COSTCO WHOLESALE CORP NEW	COST	5.000	10/17/2008	02/10/2010	$296.05	$298 30	$(2.25)
FLIR SYSTEMS INC	FLIR	5.000	08/27/2009	09/14/2010	$137.30	$114.95	$22.35
FLIR SYSTEMS INC	FLIR	140.000	08/27/2009	10/21/2010	$3,722.98	$3,218.51	$504.47
GILEAD SCIENCE	GILD	80.000	04/03/2007	05/04/2010	$3 084.42	$3.110.32	$(25.90)
GILEAD SCIENCE	GILD	5.000	09/27/2007	05/04/2010	$192.78	$205 10	$(12.32)
HUBBELL INC B	HUB'B	65.000	12/16/2008	05/12/2010	$3 048.23	$1 962.80	$1,085.43
HUBBELL INC B	HUB'B	20 000	03/18/2009	05/12/2010	$937.92	$548.11	$389.81
ISHARES SP SMALLCAP 600 INDEX	IJR	15 000	02/24/2009	03/08/2010	$877.95	$536.87	$341 08
ISHARES SP SMALLCAP 600 INDEX	IJR	5.000	02/24/2009	09/14/2010	$288.49	$178 96	$109.53
ISHARES SP SMALLCAP 600 INDEX	IJR	20 000	02/24/2009	12/28/2010	$1 384.04	$715.83	$668.21
PHILIP MORRIS INTL INC	PM	20.000	10/07/2008	09/14/2010	$1.098.54	$915 40	$183 14
ROYAL DUTCH SHELL PLC	RDS'A	5 000	10/17/2008	09/14/2010	$290 08	$255.26	$34 82
SCHLUMBERGER LTD	SLB	15 000	01/06/2009	01/25/2010	$988.70	$711 50	$277.20

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
SPDR GOLD TR GOLD SHS	GLD	10 000	05/23/2007	10/21/2010	$1 292.70	$656 18	$636 52
SPDR GOLD TR GOLD SHS	GLD	5.000	07/17/2008	10/21/2010	$646.35	$475.30	$171.05
SPDR GOLD TR GOLD SHS	GLD	20 000	02/06/2009	10/21/2010	$2,585.39	$1,795.77	$789.62
SYSCO CORP	SYY	90.000	04/21/2008	05/14/2010	$2 712.53	$2.552 40	$160 13
SYSCO CORP	SYY	125.000	03/18/2009	05/14/2010	$3.767.40	$2.872.44	$894 96
SYSCO CORP	SYY	10 000	04/17/2009	05/14/2010	$301 39	$224 78	$76 61
Total Long Term					$42,166.36		$8,850.96
Total Short And Long Term					$140,883.09		$12,329.49

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

WIDELY HELD FIXED INVESTMENT TRUSTS (WHFIT)

New IRS regulations require an Additional Written Statement for securities classified as Widely Held Fixed Investment Trusts (WHFITs). WHFIT securities include: unit investment trust (UITs), mortgage trusts, royalty trusts, commodity trusts and HOLDRS trusts. This Additional Written Statement is for your information only and is not sent to the IRS.

To assist with your tax filing, your WHFIT tax information is reported in two sections of your Morgan Stanley Smith Barney 1099 Consolidated Tax Statement:

1. Reportable to the IRS - Forms 1099-DIV, 1099-INT, 1099-MISC, 1099-OID, and 1099-B plus the details sections.
2. Non-Reportable to the IRS
   - Additional Written Statement* - Restates the 1099-DIV, 1099-INT, 1099-MISC and 1099-OID plus information not required to be reported on a 1099.
   - Realized Gain/(Loss) Summary - Reports sales, redemptions and return of principal.

*The Additional Written Statement restates your 1099 information and also includes tax information not required to be reported on a 1099 that you may need in order to properly report your WHFIT income and expenses. The information included on an Additional Written Statement will vary depending upon the type of property the WHFIT invests in. Your 1099 Consolidated Tax Statement includes one Additional Written Statement for each WHFIT security owned by you during the year.

Please note that WHFITs must report income based on the year in which it was earned by the trust, which could differ from the year in which the income was distributed to you. Additionally, the WHFIT regulations require that the income reported on your 1099s be based on the gross amounts earned by the trust before reduction for expenses and adjustments. For this reason the amounts reported on your 1099s may exceed your actual distributions. In general, WHFIT investment expenses are allowable deductions after applying the 2% limit that applies to miscellaneous itemized deductions. **We recommend that you review this information with your tax advisor.**

Royalty Trust and Commodity Trust Holders: We are also sending you tax information provided by the issuer in a separate mailing. We recommend that you not file your tax returns until you have received this information. This information will assist you in computing your adjusted cost basis in the Trust. Morgan Stanley Smith Barney does not provide adjusted cost basis for this security.

The Additional Written Statement(s) which follow seek to explain this information to you in an understandable format.

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
AIRGAS INC	ARG	25.000	06/16/2009	02/05/2010	$1,522.59	$996.36	$526.23
AIRGAS INC	ARG	25.000	06/25/2009	02/05/2010	$1,522.59	$1,015.25	$507.34
AIRGAS INC	ARG	20.000	07/08/2009	02/05/2010	$1,218.07	$761.43	$456.64
AIRGAS INC	ARG	30.000	08/14/2009	07/13/2010	$1,947 80	$1,353.80	$594.00
AVAGO TECH	AVGO	65 000	10/07/2009	04/22/2010	$1,374 40	$1,046.82	$327.58
AVAGO TECH	AVGO	30.000	10/07/2009	07/23/2010	$686.09	$483.15	$202.94
AVAGO TECH	AVGO	100.000	10/29/2009	07/23/2010	$2,286.95	$1,494.00	$792.95
DARDEN RESTAURANTS	DRI	35.000	08/17/2009	03/31/2010	$1,554.14	$1,092.05	$462.09
DOLLAR GEN CORP NEW COM	DG	55.000	12/08/2009	01/07/2010	$1,303.55	$1,285.76	$17 79
DOLLAR GEN CORP NEW COM	DG	45.000	12/08/2009	04/05/2010	$1,150.50	$1,051 99	$98.51
DOLLAR GEN CORP NEW COM	DG	55.000	12/09/2010	12/21/2010	$1 723.82	$1 714 06	$9.76
H & R BLOCK INC	HRB	55 000	03/08/2010	12/31/2010	$644.20	$921.17	$(276 97)
KEYCORP NEW	KEY	190.000	08/28/2009	04/21/2010	$1 693.48	$1 251 74	$441 74
KEYCORP NEW	KEY	80.000	08/28/2009	07/14/2010	$654.79	$527.05	$127.74
KEYCORP NEW	KEY	185.000	02/04/2010	07/14/2010	$1,514.20	$1 303.14	$211.06
LEXMARK INTL INC NEW A	LXK	35.000	08/11/2009	02/03/2010	$1,113.10	$585.03	$528.07
LEXMARK INTL INC NEW A	LXK	30.000	08/11/2009	02/19/2010	$1,021.16	$501.46	$519.70
LEXMARK INTL INC NEW A	LXK	15.000	09/16/2009	02/19/2010	$510.58	$325.78	$184.80
LEXMARK INTL INC NEW A	LXK	20.000	09/16/2009	03/09/2010	$703.95	$434.37	$269.58
LEXMARK INTL INC NEW A	LXK	40.000	10/07/2009	03/09/2010	$1,407.89	$861.32	$546.57
MC CORMICK AND CO NON VOTING	MKC	30.000	08/03/2010	10/12/2010	$1,260.38	$1,191.71	$68.67
NORFOLK SOUTHERN CORP	NSC	25.000	07/07/2009	03/11/2010	$1,355.50	$909.79	$445.71
NORFOLK SOUTHERN CORP	NSC	25 000	07/29/2009	03/11/2010	$1,355.50	$1 057.11	$298.39
ROPER IND INC	ROP	20.000	11/02/2009	11/02/2010	$1,409.39	$999.49	$409.90
YUM BRANDS INC	YUM	25.000	12/18/2009	08/03/2010	$1,043.97	$861 05	$182.92

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
YUM BRANDS INC	YUM	10 000	12/18/2009	12/09/2010	$501 45	$344 42	$157 03
YUM BRANDS INC	YUM	30.000	01/05/2010	12/09/2010	$1 504.36	$1 047 32	$457 04
Total Short Term					$33,984.40		$8,567.78

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
AFFILIATED MGRS GROUP INC	AMG	20.000	01/16/2008	12/03/2010	$1 880.81	$1,884.54	$(3.73)	
AFFILIATED MGRS GROUP INC	AMG	25 000	08/15/2008	12/03/2010	$2 351.01	$2 366 41	$(15.40)	
AIRGAS INC	ARG	10.000	07/08/2009	07/13/2010	$649.27	$380.72	$268 55	
ALBEMARLE CORPORATION	ALB	30.000	04/28/2005	04/07/2010	$1 311 72	$534.07	$777 65	
ALBEMARLE CORPORATION	ALB	35 000	04/28/2005	09/29/2010	$1 596.50	$623 08	$973 42	
AMERICAN ELECTRIC POWER CO	AEP	66.000	09/21/2005	01/26/2010	$2.350.74	$2.580.53	$(229.79)	
AMERICAN ELECTRIC POWER CO	AEP	4 000	11/02/2006	01/26/2010	$142.47	$164.86	$(22.39)	
AMERICAN ELECTRIC POWER CO	AEP	31 000	11/02/2006	01/28/2010	$1 095 96	$1 277 63	$(181 67)	
AMERICAN ELECTRIC POWER CO	AEP	4.000	01/16/2007	01/28/2010	$141.41	$168.92	$(27 51)	
AMERICAN ELECTRIC POWER CO	AEP	35 000	01/16/2007	02/01/2010	$1 206.86	$1 478 03	$(271 17)	
AMERICAN ELECTRIC POWER CO	AEP	35 000	01/16/2007	02/08/2010	$1 155 15	$1 478.03	$(322.88)	
AMERICAN ELECTRIC POWER CO	AEP	1 000	01/16/2007	03/05/2010	$33.95	$42 23	$(8.28)	
AMERICAN ELECTRIC POWER CO	AEP	40 000	02/14/2007	03/05/2010	$1 357 97	$1 849 11	$(491 14)	
AMERICAN ELECTRIC POWER CO	AEP	19.000	12/05/2007	03/05/2010	$645.03	$932.85	$(287 82)	
AMERICAN ELECTRIC POWER CO	AEP	16 000	12/05/2007	03/12/2010	$546.00	$785.55	$(239 55)	
AMERICAN ELECTRIC POWER CO	AEP	24.000	09/09/2008	03/12/2010	$819.00	$930.31	$(111 31)	
AMERICAN ELECTRIC POWER CO	AEP	6 000	09/09/2008	03/22/2010	$205.88	$232.58	$(26 70)	
AMERICAN ELECTRIC POWER CO	AEP	55 000	09/23/2008	03/22/2010	$1.887 23	$2,041 69	$(154.46)	
AMERICAN WATER WORKS CO	AWK	65.000	04/24/2008	08/30/2010	$1.470.97	$1.344.51	$126 46	
AMERICAN WATER WORKS CO	AWK	5 000	04/24/2008	11/02/2010	$119.45	$103 42	$16 03	
AMERICAN WATER WORKS CO	AWK	30 000	06/06/2008	11/02/2010	$716.70	$662.72	$53 98	
AMPHENOL CORP NEW CL A	APH	40 000	11/14/2005	09/30/2010	$1.988.79	$793 26	$1.195.53	
ASSURANT INC	AIZ	5.000	10/04/2004	06/24/2010	$179.83	$132.50	$47 33	
ASSURANT INC	AIZ	30.000	04/12/2007	06/24/2010	$1 079.00	$1 669.47	$(590.47)	
ASSURANT INC	AIZ	30 000	09/23/2008	06/24/2010	$1 079.00	$1 482.77	$(403.77)	
ASSURANT INC	AIZ	20 000	10/31/2008	06/24/2010	$719.33	$497 36	$221 97	
ASSURANT INC	AIZ	30 000	10/31/2008	11/11/2010	$1 062.99	$746 03	$316.96	
ASSURANT INC	AIZ	60 000	12/05/2008	12/27/2010	$2 295 71	$1.328 36	$967 35	
ASSURANT INC	AIZ	45 000	05/07/2009	12/27/2010	$1 721.78	$1 124 21	$597 57	
AUTONATION INC	AN	30 000	11/19/2004	05/27/2010	$589 91	$563.45	$26 46	
AUTONATION INC	AN	50 000	11/14/2006	05.27/2010	$983.18	$1.010.71	$(27 53)	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
AUTONATION INC	AN	40.000	11/14/2006	07/06/2010	$737.67	$808.57	$(70.90)	
AUTONATION INC	AN	60.000	10/21/2008	07/06/2010	$1,106.50	$431.82	$674.68	
AUTOZONE INC	AZO	10.000	03/15/2005	06/21/2010	$1,955.28	$863.68	$1,091.60	
AUTOZONE INC	AZO	5.000	03/15/2005	08/03/2010	$1,034.88	$431.84	$603.04	
AUTOZONE INC	AZO	5 000	01/04/2008	09/14/2010	$1,094.40	$554.38	$540.02	
BALL CORPORATION	BLL	30.000	05/24/2005	11/01/2010	$1,915.65	$1,135.68	$779.97	
BB & T CORP	BBT	90.000	05/13/2009	12/01/2010	$2,121.63	$1,922.03	$199.60	
BROOKFIELD PPTYS CP	BPO	145.000	10/04/2004	01/04/2010	$1 796.96	$2,016.37	$(219.41)	
CABLEVISION SYSTEMS CORP	CVC	40.000	01/05/2006	06/29/2010	$956.58	$787.34	$169.24	
CABLEVISION SYSTEMS CORP	CVC	35.000	02/06/2007	06/29/2010	$837.01	$855.36	$(18.35)	
CARLISLE CO INC	CSL	35.000	10/04/2004	01/05/2010	$1,227.65	$1,140.13	$87.52	
CARLISLE CO INC	CSL	5.000	10/04/2004	02/26/2010	$172.49	$162.88	$9.61	
CARLISLE CO INC	CSL	60.000	10/04/2004	03/01/2010	$2,094.75	$1 954.50	$140.25	
CINCINNATI FINANCIAL OHIO	CINF	20.000	04/24/2006	04/22/2010	$590.87	$836.08	$(245.21)	
CINCINNATI FINANCIAL OHIO	CINF	3.000	04/24/2006	11/03/2010	$88.91	$125.41	$(36.50)	
CINCINNATI FINANCIAL OHIO	CINF	5.000	04/26/2006	11/03/2010	$148.17	$209.80	$(61.63)	
CINCINNATI FINANCIAL OHIO	CINF	52.000	03/05/2007	11/03/2010	$1,541.02	$2,233.60	$(692.58)	
CLOROX CO DE	CLX	15.000	07/07/2005	08/04/2010	$975.26	$824.42	$150.84	
CLOROX CO DE	CLX	15.000	07/26/2005	08/04/2010	$975.26	$825.68	$149.58	
CLOROX CO DE	CLX	10.000	07/26/2005	12/20/2010	$628.51	$550.45	$78.06	
CLOROX CO DE	CLX	30.000	12/02/2005	12/20/2010	$1,885.54	$1,641.84	$243.70	
COMMUNITY HLTH SYS INC NEW	CYH	35.000	11/17/2006	12/17/2010	$1,308.46	$1,170.69	$137.77	
COVENTRY HEALTH CARE INC	CVH	20.000	04/06/2006	12/13/2010	$541.65	$1,068.14	$(526.49)	
COVENTRY HEALTH CARE INC	CVH	30.000	05/01/2006	12/13/2010	$812.47	$1,487.29	$(674.82)	
COVENTRY HEALTH CARE INC	CVH	15.000	10/05/2006	12/13/2010	$406.23	$778.23	$(372.00)	
CULLEN FROST BANKERS INC	CFR	5.000	10/04/2004	04/08/2010	$284.73	$234.85	$49.88	
CULLEN FROST BANKERS INC	CFR	20 000	12/02/2005	04/08/2010	$1,138.93	$1,096.39	$42.54	
FORTUNE BRANDS INC	FO	10.000	11/07/2005	09/30/2010	$493.31	$806.17	$(312.86)	
FORTUNE BRANDS INC	FO	20.000	04/26/2006	09/30/2010	$986.61	$1,618.62	$(632.01)	
FORTUNE BRANDS INC	FO	20.000	08/02/2006	10/08/2010	$1,120.27	$1 458.51	$(338 24)	
FORTUNE BRANDS INC	FO	10.000	10/06/2006	10/08/2010	$560.14	$746.74	$(186.60)	
FORTUNE BRANDS INC	FO	15 000	10/06/2006	12/01/2010	$906.60	$1 120.12	$(213.52)	
FORTUNE BRANDS INC	FO	10.000	03/02/2007	12/01/2010	$604.40	$805.67	$(201.27)	
H & R BLOCK INC	HRB	80.000	12/24/2008	07/08/2010	$1,146.95	$1,747.40	$(600.45)	
H & R BLOCK INC	HRB	10.000	02/19/2009	07/08/2010	$143.37	$212.20	$(68.83)	
H & R BLOCK INC	HRB	40.000	02/19/2009	07/28/2010	$622.81	$848.82	$(226 01)	
H & R BLOCK INC	HRB	45.000	04/02/2009	07/28/2010	$700.66	$813.69	$(113.03)	
H & R BLOCK INC	HRB	20.000	04/02/2009	12/31/2010	$234.25	$361 64	$(127.39)	
H & R BLOCK INC	HRB	65.000	04/30/2009	12/31/2010	$761 33	$995.66	$(234 33)	
KIMCO REALTY CORP MD	KIM	85.000	12/05/2008	05/11/2010	$1 361.97	$1 316 28	$45.69	
KIMCO REALTY CORP MD	KIM	35.000	01/22/2009	05/11/2010	$560.81	$524.84	$35.97	
KIMCO REALTY CORP MD	KIM	35.000	01/22/2009	05/18/2010	$534.40	$524.84	$9.56	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
KIMCO REALTY CORP MD	KIM	74.000	03/02/2009	05/18/2010	$1,129.87	$569.15	$560.72	
KIMCO REALTY CORP MD	KIM	36.000	03/02/2009	09/10/2010	$559.17	$275.15	$284.02	
KIMCO REALTY CORP MD	KIM	29.000	04/30/2009	09/10/2010	$450.44	$340.54	$109.90	
KINDER MORGAN MGMT LLC	KMR	0.000	10/23/2007	02/12/2010	$51.72	$0.00	$51.72	Cash in Lieu
KINDER MORGAN MGMT LLC	KMR	15.000	10/23/2007	05/04/2010	$859.33	$666.40	$192.93	
KINDER MORGAN MGMT LLC	KMR	0.000	10/23/2007	05/14/2010	$50.57	$0.00	$50.57	Cash in Lieu
KINDER MORGAN MGMT LLC	KMR	0.000	10/23/2007	08/13/2010	$43.50	$0.00	$43.50	Cash in Lieu
KINDER MORGAN MGMT LLC	KMR	34.000	10/23/2007	09/17/2010	$2,059.17	$1,470.77	$588.40	
KINDER MORGAN MGMT LLC	KMR	0.000	10/23/2007	11/12/2010	$5.56	$0.00	$5.56	Cash in Lieu
KINDER MORGAN MGMT LLC	KMR	42.000	10/23/2007	11/30/2010	$2,677.98	$1,816.83	$861.15	
KINDER MORGAN MGMT LLC	KMR	3.000	03/20/2008	11/30/2010	$191.28	$139.53	$51.75	
LINCARE HLDGS INC	LNCR	35.000	06/28/2007	04/22/2010	$1,667.91	$1,414.79	$253.12	
LORILLARD INC	LO	10.000	02/28/2008	08/03/2010	$764.30	$760.60	$3.70	
LORILLARD INC	LO	5.000	03/18/2008	08/03/2010	$382.15	$365.13	$17.02	
M&T BANK CORP	MTB	4.000	05/30/2007	03/16/2010	$321.28	$441.95	$(120.67)	
M&T BANK CORP	MTB	20.000	07/30/2007	03/16/2010	$1,606.42	$2,114.53	$(508.11)	
M&T BANK CORP	MTB	1.000	01/04/2008	03/16/2010	$80.32	$76.27	$4.05	
M&T BANK CORP	MTB	20.000	01/04/2008	04/08/2010	$1,662.78	$1,525.32	$137.46	
M&T BANK CORP	MTB	9.000	01/04/2008	06/18/2010	$814.96	$686.39	$128.57	
M&T BANK CORP	MTB	31.000	03/27/2008	06/18/2010	$2,807.07	$2,617.06	$190.01	
MADISON SQUARE GARDEN INC CL A	MSG	0.000	01/05/2006	02/09/2010	$4.98	$0.00	$4.98	Cash in Lieu
MADISON SQUARE GARDEN INC CL A	MSG	10.000	01/05/2006	04/19/2010	$217.44	$176.02	$41.42	
MADISON SQUARE GARDEN INC CL A	MSG	14.000	02/06/2007	04/19/2010	$304.41	$300.49	$3.92	
MADISON SQUARE GARDEN INC CL A	MSG	13.000	05/31/2007	04/19/2010	$282.67	$361.55	$(78.88)	
MADISON SQUARE GARDEN INC CL A	MSG	14.000	01/07/2008	04/19/2010	$304.41	$236.16	$68.25	
MC CORMICK AND CO NON VOTING	MKC	35.000	09/09/2009	10/12/2010	$1,470.45	$1,169.79	$300.66	
OLD REPUBLIC INTL CP	ORI	200.000	10/04/2004	04/12/2010	$2,680.89	$4,092.68	$(1,411.79)	
OLD REPUBLIC INTL CP	ORI	90.000	10/04/2004	06/28/2010	$1,152.60	$1,841.70	$(689.10)	
OLD REPUBLIC INTL CP	ORI	156.000	10/04/2004	07/30/2010	$1,931.51	$3,192.29	$(1,260.78)	
OLD REPUBLIC INTL CP	ORI	44.000	06/29/2007	07/30/2010	$544.78	$932.79	$(388.01)	
ONEBEACON INS GP LTD CL A	OB	140.000	02/12/2007	02/18/2010	$2,055.74	$3,747.62	$(1,691.88)	
ONEBEACON INS GP LTD CL A	OB	40.000	04/17/2007	02/22/2010	$600.66	$1,044.33	$(443.67)	
PEOPLE'S UNITED FINANCIAL INC	PBCT	90.000	09/17/2007	12/09/2010	$1,199.03	$1,528.19	$(329.16)	
PEOPLE'S UNITED FINANCIAL INC.	PBCT	35.000	03/27/2008	12/09/2010	$466.29	$624.65	$(158.36)	
PG&E CORPORATION	PCG	5.000	02/06/2006	05/12/2010	$221.03	$184.95	$36.08	
PG&E CORPORATION	PCG	40.000	01/24/2007	05/12/2010	$1,768.26	$1,858.81	$(90.55)	
PG&E CORPORATION	PCG	45.000	01/24/2007	06/02/2010	$1,831.33	$2,091.16	$(259.83)	
PG&E CORPORATION	PCG	5.000	01/24/2007	06/09/2010	$200.83	$232.35	$(31.52)	
PG&E CORPORATION	PCG	25.000	06/26/2007	06/09/2010	$1,004.12	$1,147.23	$(143.11)	
PG&E CORPORATION	PCG	15.000	06/26/2007	06/11/2010	$616.73	$688.34	$(71.61)	
PG&E CORPORATION	PCG	20.000	07/02/2008	06/11/2010	$822.30	$798.45	$23.85	
PG&E CORPORATION	PCG	10.000	07/02/2008	06/14/2010	$417.01	$399.22	$17.79	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
PG&E CORPORATION	PCG	20.000	03/02/2009	06/14/2010	$834.02	$760 69	$73 33	
PRECISION CASTPARTS CORP	PCP	10.000	06/12/2008	07/27/2010	$1,208.30	$1 043.75	$164.55	
PRECISION CASTPARTS CORP	PCP	5.000	06/12/2008	08/03/2010	$619.07	$521.88	$97 19	
PRECISION CASTPARTS CORP	PCP	5.000	06/27/2008	08/03/2010	$619.07	$487.11	$131.96	
PRECISION CASTPARTS CORP	PCP	10.000	06/27/2008	09/20/2010	$1,288.65	$974.21	$314 44	
PRECISION CASTPARTS CORP	PCP	5 000	06/27/2008	09/27/2010	$644.24	$487 11	$157.13	
PRECISION CASTPARTS CORP	PCP	9.000	07/25/2008	09/27/2010	$1,159.64	$845.00	$314.64	
PRECISION CASTPARTS CORP	PCP	11.000	07/25/2008	10/07/2010	$1,436.95	$1,032.77	$404.18	
PRECISION CASTPARTS CORP	PCP	9 000	10/10/2008	10/07/2010	$1,175.68	$489.62	$686.06	
PRECISION CASTPARTS CORP	PCP	6.000	10/10/2008	10/12/2010	$780.29	$326.42	$453.87	
PRECISION CASTPARTS CORP	PCP	10.000	09/14/2009	10/12/2010	$1 300.48	$959.81	$340.67	
PRECISION CASTPARTS CORP	PCP	5.000	02/07/2006	04/01/2010	$146.70	$235.96	$(89.26)	
PRINCIPAL FINL GROUP INC	PFG	20.000	03/31/2006	04/01/2010	$586.80	$983.28	$(396.48)	
PRINCIPAL FINL GROUP INC	PFG	30.000	04/24/2006	04/01/2010	$880.20	$1,510.04	$(629.84)	
PRINCIPAL FINL GROUP INC	PFG	8.000	03/03/2008	09/09/2010	$819.37	$656.91	$162.46	
PUBLIC STORAGE	PSA	2.000	11/18/2008	09/09/2010	$204.84	$130.15	$74.69	
PUBLIC STORAGE	PSA	45 000	10/04/2004	08/03/2010	$1,450.34	$895.31	$555.03	
REPUBLIC SERVICES INC	RSG	50.000	10/25/2007	03/03/2010	$1 236.04	$1,640.81	$(404.77)	
SAFEWAY INC COM NEW	SWY	20.000	10/31/2007	03/03/2010	$494.41	$669.68	$(175.27)	
SAFEWAY INC COM NEW	SWY	30.000	10/31/2007	03/31/2010	$743.62	$1,004.53	$(260.91)	
SAFEWAY INC COM NEW	SWY	35.000	11/09/2007	03/31/2010	$867.55	$1 093.86	$(226.31)	
SAFEWAY INC COM NEW	SWY	26.000	12/29/2008	03/22/2010	$1 086.90	$532.92	$553.98	
SCRIPPS NETWORKS INTERAC CL A	SNI	14.000	02/04/2009	03/22/2010	$585.25	$295.34	$289.91	
SCRIPPS NETWORKS INTERAC CL A	SNI	11 000	02/04/2009	12/06/2010	$572.96	$232.05	$340.91	
SCRIPPS NETWORKS INTERAC CL A	SNI	50 000	02/10/2009	12/06/2010	$2,604.38	$1,079.96	$1,524.42	
SCRIPPS NETWORKS INTERAC CL A	SNI	20.000	09/15/2009	12/06/2010	$1,041.75	$709.64	$332.11	
SCRIPPS NETWORKS INTERAC CL A	SNI	10.000	05/02/2006	09/29/2010	$604.20	$342.09	$262.11	
SIGMA ALDRICH CORP DEL	SIAL	10.000	05/17/2006	09/29/2010	$604.20	$340.58	$263.62	
SIGMA ALDRICH CORP DEL	SIAL	5.000	07/28/2008	02/04/2010	$305.26	$237.41	$67 85	
SMUCKER JM CO COM NEW	SJM	15.000	10/10/2008	02/04/2010	$915.78	$620.54	$295.24	
SMUCKER JM CO COM NEW	SJM	10.000	10/10/2008	12/27/2010	$658.89	$413.69	$245.20	
SMUCKER JM CO COM NEW	SJM	20.000	11/06/2008	12/27/2010	$1,317.79	$810.99	$506.80	
SMUCKER JM CO COM NEW	SJM	40.000	10/04/2007	05/04/2010	$932.51	$869.55	$62.96	
STAPLES INC	SPLS	90.000	02/03/2009	10/28/2010	$1,193.72	$1,105.96	$87.76	
T C F FINANCIAL	TCB	25.000	02/03/2009	12/21/2010	$351.78	$307.21	$44.57	
T C F FINANCIAL	TCB	70.000	10/28/2009	12/21/2010	$984.98	$866 65	$118 33	
T C F FINANCIAL	TCB	45.000	03/06/2007	11/12/2010	$1,412.56	$2,236.70	$(824.14)	
TEEKAY CORP	TK	35.000	09/06/2006	12/09/2010	$2 192.60	$1,099.23	$1 093.37	
TIFFANY & COMPANY NEW	TIF	40.000	02/14/2007	06/02/2010	$1 801.80	$1 137.59	$664.21	
TJX COS INC NEW	TJX	5.000	10/31/2007	06/02/2010	$225.22	$146.59	$78.63	
TJX COS INC NEW	TJX	15 000	01/07/2005	02/05/2010	$1 061 72	$799 48	$262 24	
V F CORPORATION	VFC	5.000	10/31/2007	02/05/2010	$353.91	$430 89	$(76.98)	
V F CORPORATION	VFC							

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
V F CORPORATION	VFC	20 000	10/31/2007	03/03/2010	$1.554.64	$1 723.55	$(168 91)	
V F CORPORATION	VFC	5.000	10/31/2007	04/12/2010	$420.76	$430 89	$(10.13)	
V F CORPORATION	VFC	30.000	01/18/2008	04/12/2010	$2 524.57	$2.038 03	$486.54	
VCA ANTECH INC	WOOF	10.000	04/03/2008	02/04/2010	$249.71	$276.95	$(27 24)	
VCA ANTECH INC	WOOF	30.000	04/22/2008	02/04/2010	$749 12	$841 79	$(92.67)	
VENTAS INC	VTR	30 000	11/19/2008	04/07/2010	$1.441 79	$647.35	$794.44	
VENTAS INC	VTR	20 000	11/19/2008	06/17/2010	$992.85	$431 57	$561 28	
VENTAS INC	VTR	5 000	01/23/2009	06/17/2010	$248.21	$139 87	$108 34	
VENTAS INC	VTR	30 000	01/23/2009	12/06/2010	$1 506.50	$839.20	$667 30	
VENTAS INC	VTR	40 000	03/04/2009	12/06/2010	$2 008.66	$923 98	$1,084.68	
VORNADO REALTY TR S B I	VNO	10.000	09/21/2005	09/09/2010	$857 11	$850.06	$7 05	
VORNADO REALTY TR S B I	VNO	5.000	11/03/2005	09/09/2010	$428.55	$390.04	$38 51	
VULCAN MATERIALS CO	VMC	20 000	10/31/2007	09/21/2010	$751.92	$1,704.27	$(952.35)	
VULCAN MATERIALS CO	VMC	25 000	03/27/2008	09/21/2010	$939.89	$1,715.73	$(775.84)	
WABCO HLDGS INC	WBC	40 000	08/02/2007	07/21/2010	$1 473.70	$1,923.04	$(449 34)	
WABCO HLDGS INC	WBC	30.000	08/10/2007	11/02/2010	$1 468.08	$1 341.65	$126 43	
WASHINGTON POST COMPANY CL B	WPO	7 000	03/16/2007	11/02/2010	$2.816.30	$5,326.31	$(2.510 01)	
WILLIAMS CO INC	WMB	50 000	02/10/2006	12/13/2010	$1 207.57	$1,105.49	$102.08	
WILLIAMS CO INC	WMB	30.000	02/10/2006	12/14/2010	$726.40	$663.29	$63.11	
WILLIAMS CO INC	WMB	45.000	02/27/2006	12/14/2010	$1 089.61	$995.82	$93.79	
WILMINGTON TRUST CORP	WL	155.000	10/04/2004	12/07/2010	$621 83	$5,653.47	$(5,031 64)	
WILMINGTON TRUST CORP	WL	30.000	10/09/2006	12/07/2010	$120.35	$1.339.58	$(1.219.23)	
WILMINGTON TRUST CORP	WL	40 000	01/07/2009	12/07/2010	$160.47	$829.72	$(669 25)	
WINDSTREAM CORP	WIN	92.000	11/14/2006	01/27/2010	$954.51	$1 257.77	$(303.26)	
WINDSTREAM CORP	WIN	18 000	12/07/2006	01/27/2010	$186.75	$254.69	$(67 94)	
Total Long Term					$175,586.46		$(2,609.35)	
Total Short And Long Term					$209,570.86		$5,958.43	

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
BAXTER INTL INC	BAX	23 000	07/28/2010	09/23/2010	$1 097.54	$1,012.65	$84.89
UNITED PARCEL SERVICE INC CL-B	UPS	78.000	02/04/2010	07/23/2010	$4.959 83	$4.504.22	$455 61
UNITED PARCEL SERVICE INC CL-B	UPS	9.000	07/12/2010	07/23/2010	$572.29	$542.70	$29.59
WALT DISNEY CO HLDG CO	DIS	245.000	12/23/2009	09/23/2010	$8,156.79	$7,908.60	$248.19
Total Short Term					**$14,786.45**		**$818.28**

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
AGILENT TECHNOLOGIES	A	11.000	01/18/2008	07/12/2010	$313.38	$371.60	$(58.22)
AGILENT TECHNOLOGIES	A	40 000	01/18/2008	09/23/2010	$1 231.97	$1,351.28	$(119 31)
AMERICAN EXPRESS CO	AXP	106.000	09/09/1998	07/12/2010	$4,494.50	$2 387 20	$2.107 30
AMERICAN EXPRESS CO	AXP	25.000	09/09/1998	09/23/2010	$1,066.23	$563.02	$503 21
BED BATH & BEYOND INC	BBBY	90.000	02/04/2008	09/23/2010	$3.924 83	$2 781.53	$1,143.30
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	31 000		04/26/2010	$2.459.70	NOT ON FILE	
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	169 000		07/12/2010	$13.421 75	NOT ON FILE	
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	4 000	12/03/1999	07/12/2010	$317 67	$149.44	$168 23
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	46.000	12/03/1999	09/23/2010	$3.759 97	$1 718.56	$2 041 41
BERKSHIRE HATHAWAY CL-B NEW	BRK'B	9 000	02/14/2005	09/23/2010	$735 65	$548.64	$187 01
CARDINAL HEALTH INC	CAH	40.000	07/27/2004	01/11/2010	$1,286.52	$1 271 97	$14 55
CARDINAL HEALTH INC	CAH	100 000	07/27/2004	06/16/2010	$3,565 94	$3,179 93	$386 01

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
CARDINAL HEALTH INC	CAH	25.000	02/14/2005	06/16/2010	$891.48	$1,033.65	$(142.17)
CAREFUSION CORP	CFN	70.000	07/27/2004	07/12/2010	$1,575.61	$1,707.09	$(131.48)
CAREFUSION CORP	CFN	12.000	02/14/2005	07/12/2010	$270.10	$396.35	$(126.25)
COMCAST CORP CL A SPECIAL NEW	CMCSK	29.000	02/19/2004	02/12/2010	$420.56	$573.67	$(153.11)
COMCAST CORP CL A SPECIAL NEW	CMCSK	307.000	04/20/2004	02/12/2010	$4,452.08	$6,054.82	$(1,602.74)
COMCAST CORP CL A SPECIAL NEW	CMCSK	449.000	02/14/2005	02/12/2010	$6,511.36	$9,222.24	$(2,710.88)
COMCAST CORP CL A SPECIAL NEW	CMCSK	197.000	03/09/2005	02/12/2010	$2,856.88	$4,308.95	$(1,452.07)
CONOCOPHILLIPS	COP	70.000	09/14/2006	01/26/2010	$3,508.17	$4,148.77	$(640.60)
CONOCOPHILLIPS	COP	30.000	09/14/2006	07/08/2010	$1,533.38	$1,778.04	$(244.66)
CONOCOPHILLIPS	COP	45.000	03/12/2009	07/08/2010	$2,300.08	$1,630.76	$669.32
COSTCO WHOLESALE CORP NEW	COST	85.000	05/25/2000	09/23/2010	$5,335.35	$2,573.21	$2,762.14
CVS CAREMARK CORP	CVS	19.000	12/28/2005	07/12/2010	$565.05	$592.53	$(27.48)
CVS CAREMARK CORP	CVS	120.000	12/28/2005	09/23/2010	$3,618.93	$3,742.27	$(123.34)
DEVON ENERGY CORP NEW	DVN	80.000	05/16/2001	09/23/2010	$5,022.31	$2,471.60	$2,550.71
DIAGEO PLC SPON ADR NEW	DEO	28.000	03/05/2002	07/12/2010	$1,856.36	$1,361.42	$494.94
EOG RESOURCES INC	EOG	10.000	01/10/2002	09/23/2010	$902.58	$185.34	$717.24
EXPRESS SCRIPTS INC COMMON	ESRX	65.000	02/21/2008	09/23/2010	$3,184.94	$2,122.75	$1,062.19
GOOGLE INC-CL A	GOOG	7.000	10/16/2008	01/14/2010	$4,119.51	$2,277.75	$1,841.76
GRUPO TELEVISA S A GLOBAL DEP	TV	21.000	11/18/2008	07/12/2010	$394.79	$291.49	$103.30
H & R BLOCK INC	HRB	15.000	08/08/2003	02/01/2010	$322.79	$317.99	$4.80
H & R BLOCK INC	HRB	230.000	05/20/2004	02/01/2010	$4,949.40	$5,384.85	$(435.45)
H & R BLOCK INC	HRB	120.000	02/14/2005	02/01/2010	$2,582.29	$2,841.60	$(259.31)
HARLEY DAVIDSON INC	HOG	75.000	06/30/2005	09/23/2010	$2,062.46	$3,746.21	$(1,683.75)
HEWLETT PACKARD	HPQ	85.000	01/16/2008	09/23/2010	$3,443.29	$3,744.55	$(301.26)
IRON MOUNTAIN INC (DE)	IRM	40.000	11/22/2004	09/23/2010	$848.78	$814.59	$34.19
JOHNSON & JOHNSON	JNJ	31.000	10/21/2008	07/12/2010	$1,872.36	$1,989.90	$(117.54)
JPMORGAN CHASE & CO	JPM	106.000	09/30/2002	03/10/2010	$4,600.95	$2,907.22	$1,693.73
JPMORGAN CHASE & CO	JPM	79.000	01/02/2003	03/10/2010	$3,429.01	$2,213.84	$1,215.17
JPMORGAN CHASE & CO	JPM	130.000	01/02/2003	05/24/2010	$5,162.17	$3,643.03	$1,519.14
JPMORGAN CHASE & CO	JPM	11.000	01/02/2003	05/26/2010	$429.61	$308.26	$121.35
JPMORGAN CHASE & CO	JPM	85.000	02/03/2005	05/26/2010	$3,319.75	$3,183.22	$136.53
JPMORGAN CHASE & CO	JPM	20.000	02/14/2005	05/26/2010	$781.12	$749.40	$31.72
JPMORGAN CHASE & CO	JPM	14.000	09/11/2007	05/26/2010	$546.78	$626.08	$(79.30)
JPMORGAN CHASE & CO	JPM	19.000	09/11/2007	07/12/2010	$738.13	$849.68	$(111.55)
JPMORGAN CHASE & CO	JPM	77.000	09/11/2007	07/27/2010	$3,143.63	$3,443.44	$(299.81)
MERCK & CO INC NEW COM	MRK	60.000	11/10/2008	09/23/2010	$2,214.56	$891.53	$1,323.03
MICROSOFT CORP	MSFT	25.000	07/30/2002	06/11/2010	$633.63	$600.01	$33.62
MICROSOFT CORP	MSFT	40.000	02/14/2005	06/11/2010	$1,013.80	$1,040.80	$(27.00)
MICROSOFT CORP	MSFT	125.000	08/03/2005	06/11/2010	$3,168.13	$3,408.58	$(240.45)
MICROSOFT CORP	MSFT	55.000	04/11/2006	06/11/2010	$1,393.98	$1,494.30	$(100.32)
MICROSOFT CORP	MSFT	22.000	04/11/2006	07/12/2010	$537.45	$597.72	$(60.27)
MICROSOFT CORP	MSFT	100.000	04/11/2006	09/23/2010	$2,445.95	$2,716.91	$(270.96)

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
MOODYS CORP	MCO	52 000	09/22/2000	09/23/2010	$1.309.85	$625.22	$684 63
NEWS CORP LTD CL A DEL	NWSA	70.000	04/11/2006	03/16/2010	$984.29	$1,176.90	$(192.61)
NEWS CORP LTD CL A DEL	NWSA	530 000	04/11/2006	09/20/2010	$7 399.89	$8.910 84	$(1,510.95)
NEWS CORP LTD CL A DEL	NWSA	330.000	09/11/2006	09/20/2010	$4.607 48	$6,134.67	$(1,527.19)
OCCIDENTAL PETROLEUM CORP DE	OXY	70 000	09/11/2003	09/23/2010	$5,259.01	$1,228 86	$4.030 15
PFIZER INC	PFE	115.000	03/04/2009	09/23/2010	$1 980.26	$1.413 71	$566.55
PHILIP MORRIS INTL INC	PM	5.000	10/03/2000	07/12/2010	$243.24	$80.08	$163 16
PHILIP MORRIS INTL INC	PM	20 000	01/22/2001	07/12/2010	$972.98	$461 54	$511 44
PROCTER & GAMBLE	PG	65.000	05/10/2006	09/23/2010	$3,997 43	$3 656.25	$341 18
PROGRESSIVE CORP OHIO	PGR	60.000	01/07/1999	09/23/2010	$1,259.37	$843.12	$416.25
SEALED AIR CP NEW	SEE	140.000	12/03/1999	09/23/2010	$3,134.54	$3,311 88	$(177.34)
TEXAS INSTRUMENTS	TXN	101.000	05/27/2008	07/12/2010	$2,461.35	$3 255.63	$(794 28)
TEXAS INSTRUMENTS	TXN	75 000	05/27/2008	09/23/2010	$1 944.71	$2.417 55	$(472.84)
TRANSATLANTIC HOLDING INC	TRH	7 000	09/09/1998	07/12/2010	$344.25	$315 66	$28.59
TRANSATLANTIC HOLDING INC	TRH	7 000	09/09/1998	09/23/2010	$351 53	$315.66	$35.87
VULCAN MATERIALS CO	VMC	40.000	11/01/1999	07/12/2010	$1,777.96	$1 651.82	$126 14
VULCAN MATERIALS CO	VMC	50.000	11/01/1999	12/02/2010	$2,117.40	$2,064.77	$52.63
WELLS FARGO & CO NEW	WFC	153.000	01/07/1999	07/12/2010	$4,109.92	$3,002.63	$1,107 29
WELLS FARGO & CO NEW	WFC	185 000	01/07/1999	09/23/2010	$4.684 12	$3,630 63	$1 053 49
Total Long Term					**$184,477.23**		**$15,788.78***
Total Short And Long Term					**$199,263.68**		**$16,607.06***

he "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may ave been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the rovided original costs, the adjusted cost will be "0.00".

Please Note. Do not use this Realized Gain/(Loss) Total for tax purposes. This amount does not include gains and/or losses on transactions for which the cost basis is missing.

FEES AND EXPENSES

Fees

DATE	ACTIVITY	DESCRIPTION	AMOUNT
01 15 10	Charge	ACCESS 1Q10 FEE DSA	$(4 754 07)
04 15/10	Charge	ACCESS 2Q10 FEE DSA	$(4 921 08)
07 15/10	Charge	ACCESS 3Q10 FEE DSA	$(4.516 63)
09/24/10	Charge Adjustment	ACCESS 3Q10 CAPCHG DSA	$15 95
09/30/10	Charge Adjustment	ACCESS 3Q10 CAPCHG DSA	$4 38
10 14 10	Charge	ACCESS 4Q10 FEE DSA	$(4 292 26)
Total Fees			**$(18,463.71)**

Consult your tax advisor for the tax deductibility of these fees.