Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: CURTIS FINLAY FOUNDATION, INC.

A Employer identification number: 63-1080992

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 298 | Room/suite:

B Telephone number (see page 10 of the instructions): (251) 867-7706

City or town, state, and ZIP code: BREWTON AL 36427

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 12,309,480

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,151	1,151		
	4	Dividends and interest from securities	412,524	412,524		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	201,193			
	b	Gross sales price for all assets on line 6a 3,371,324				
	7	Capital gain net income (from Part IV, line 2)		201,193		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	360,679	360,679	0	
	12	**Total.** Add lines 1 through 11	975,547	975,547	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000	45,000		15,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	6,500	0	0	0
	c	Other professional fees (attach schedule)	20,666	20,666	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	0	0	0	0
	19	Depreciation (attach schedule) and depletion	57,704	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	0	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	144,870	65,666	0	15,000
	25	Contributions, gifts, grants paid	500,000			500,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	644,870	65,666	0	515,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	330,677			
	b	**Net investment income (if negative, enter -0-)**		909,881		
	c	**Adjusted net income (if negative, enter -0-)**			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,312,077	621,595	621,595
	2	Savings and temporary cash investments	1,052,952	1,294,072	1,294,072
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less. allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S. and state government obligations (attach schedule)	3,000,000	3,675,000	3,697,655
	b	Investments—corporate stock (attach schedule)	2,926,445	2,838,234	3,252,164
	c	Investments—corporate bonds (attach schedule)	2,360,880	2,611,833	2,746,584
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	115,409	57,705	697,410
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,767,763	11,098,439	12,309,480
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	10,767,763	11,098,439	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,767,763	11,098,439	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,767,763	11,098,439	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,767,763
2	Enter amount from Part I, line 27a	2	330,677
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	11,098,440
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,098,439

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE LIST ATTACHED			
b	SEE LIST ATTACHED			
c	SEE LIST ATTACHED			
d	SEE LIST ATTACHED			
e	POWERSHARES COMM AG FD			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	109,745	0	103,922	5,823
b	803,119	0	710,125	92,994
c	1,392,835	0	1,334,151	58,684
d	1,058,767	0	1,021,933	36,834
e	6,858	0	0	6,858

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	5,823
b	0	0	0	92,994
c	0	0	0	58,684
d	0	0	0	36,834
e	0	0	0	6,858

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	201,193
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	625,854	10,990,580	0.056945
2008	588,761	12,128,367	0.048544
2007	574,127	12,331,489	0 046558
2006	546,313	11,845,105	0.046121
2005	507,722	11,184,012	0.045397

2 Total of line 1, column (d)	2	0.243565
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048713
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	12,069,273
5 Multiply line 4 by line 3	5	587,930
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,099
7 Add lines 5 and 6	7	597,029
8 Enter qualifying distributions from Part XII, line 4	8	515,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	18,198
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	18,198
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	18,198
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 7,354		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	7,354
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	10,844
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ RICHARD D. FINLAY Telephone no. ▶ 251-867-7706

Located at ▶ P.O. BOX 298 BREWTON AL ZIP+4 ▶ 36427

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D. FINLAY PO BOX 298 BREWTON AL 36427	DIRECTOR .00	20,000	0	0
SALLY FINLAY PO BOX 298 BREWTON AL 36427	DIRECTOR 00	20,000	0	0
PAUL D OWENS JR PO BOX 1229 BREWTON AL 36427	DIRECTOR .00	20,000	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,147,993
b	Average of monthly cash balances	1b	1,407,666
c	Fair market value of all other assets (see page 25 of the instructions)	1c	697,410
d	**Total** (add lines 1a, b, and c)	1d	12,253,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,253,069
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	183,796
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,069,273
6	**Minimum investment return.** Enter 5% of line 5	6	603,464

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	603,464
2a	Tax on investment income for 2010 from Part VI, line 5	2a	18,198		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	18,198
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	585,266
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	585,266
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	585,266

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	515,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	515,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	515,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					585,266
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				494,326	
b Total for prior years: 20 06 , 20 07 , 20 08					
3 Excess distributions carryover, if any, to 2010:					
a From 2005	0				
b From 2006	0				
c From 2007	0				
d From 2008	0				
e From 2009	0				
f Total of lines 3a through e		0			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 515,000					
a Applied to 2009, but not more than line 2a				494,326	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2010 distributable amount					20,674
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					564,592
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9.					
a Excess from 2006	0				
b Excess from 2007	0				
c Excess from 2008	0				
d Excess from 2009	0				
e Excess from 2010	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

RICHARD D FINLAY PO BOX 298 BREWTON AL 36427 (251) 867-7706

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS-TO RESIDENTS OF ESCAMBIA CO., AL ONLY AND STUDENTS OF JEFFERSON DAVIS COMMUNITY COLLEGE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SUPPLEMENT ATTACHED				500,000
Total . . . . ▶ 3a				500,000
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,151	
4 Dividends and interest from securities			14	412,524	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	360,679	
8 Gain or (loss) from sales of assets other than inventory			18	201,193	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		975,547	0

13 Total. Add line 12, columns (b), (d), and (e) 13 975,547

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard S. Finlay | 4-26-11 | Director

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MITCHELL NEESE	Mitchell Neese	3-8-11		P00294227
Firm's name ▶ BOOHAKER, SCHILLACI & CO.,CPA'S			Firm's EIN ▶ 63-1035621	
Firm's address ▶ P.O. BOX 1380, BREWTON, AL 36427			Phone no (251) 867-7722	

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
December 31, 2010

Part I

Line 11 - Other Income		
Oil & Gas Royalties	$	360,679
Line 16 (b) - Accounting Fees		
McDowell & Neese, C.P.A.'s - Accounting and Tax Services	$	6,500
Line 16 (c) - Other Professeional Fees		
Investment Counselor Fees - UBS	$	20,666
Line 18 - Taxes		
Federal Excise Tax Paid	$	-
Line 19 - Depreciation & Depletion		
Mineral Depletion - Cost Basis	$	57,704

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
December 31, 2010

	Book Value	Fair Market Value
Part II - Balance Sheets		
Line 10 a Investments - U.S. and State Obligations		
Federal Home Loan Bank Bond, 4.70%, 3/18/2025	$ 675,000	$ 696,215
Federal Home Loan Bank Bond, 4.625%, 06/16/2025	$ 3,000,000	$ 3,001,440
	$ 3,675,000	$ 3,697,655
Line 10 b Investments - Corporate Stock		
Common Stocks - See Listing Attached	$ 2,752,043	$ 3,134,589
Mutual Funds - See Listing Attached	62,105	91,555
Protective Life Ins. Co. - 536 Shares Common	17,286	14,279
International Business Machines - 80 Shares Common	6,800	11,741
	$ 2,838,234	$ 3,252,164
Line 10 c Investments - Corporate Bonds		
Certificates of Deposit - See Listing Attached	$ 200,000	$ 215,546
Corporate Bonds - See Listing Attached	1,754,708	1,868,049
Preferred Securities - See Listing Attached	350,912	352,121
Government Bonds - See Listing Attached	304,169	308,824
Purchased Interest on Bonds	2,044	2,044
	$ 2,611,833	$ 2,746,584
Line 13 - Investments - Other		
Mineral Interests	$ 57,704	$ 697,410

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
2010

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
ALASCOE	Public	Unrestricted Support	$ 500
Andalusia Ballet Association Andalusia, Alabama	Public	Unrestricted Support	3,100
Appleton VFD	Public	Unrestricted Support	2,000
Brewton Area YMCA. Inc.	Public	Maintenance Fund - Escambia Co.	20,000
Brewton Area YMCA. Inc.	Public	Scholarship Fund	10,000
Brewton Chamber of Commerce	Public	2010 Blueberry Festival	100
Brewton Council of the Arts	Public	Unrestricted Support	10,000
Brewton Public Library, Brewton, Alabama	Public	Unrestricted Support	30,000
Carlisa, Inc., Brewton, Alabama	Public	Unrestricted Support	20,000
Christian Community Benevolent Fund	Public	Unrestricted Support	20,000
City of Brewton	Public	Tree and Beautification Board	5,000
City of Brewton	Public	Mayor's Discretionary Fund	1,000
City of East Brewton	Public	Mayor's Discretionary Fund	1,000
Escambia County Board of Education	Public	Gifted Program	2,400
Escambia County, Brewton, Alabama	Public	Drug Court	10,000
Escambia County Fire & Rescue Squad, Inc. Brewton, Alabama	Public	Unrestricted Support	20,000
Escambia County Historical Society	Public	Unrestricted Support	5,000
Escambia County Mental Health Assoc., Inc. Brewton, Alabama	Public	Unrestricted Support	20,000
Escambia Co. Regional Child Advocacy Center	Public	Unrestricted Support	10,000
Escambia County Special Olympics Brewton, Alabama	Public	Unrestricted Support	2,000
First United Methodist Church (Brewton, AL)	Public	Community Food Pantry	20,000

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
2010

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Fishers of Men Ministries - Alabama South	Public	Children/ Handicap/ Elderly Fishing- JDCC	$ 4,500
Friendship Volunteer Fire Department	Public	Unrestricted Support	2,000
FSH Society, Inc.	Public	Unrestricted Support	2,000
Greater Brewton Habitat for Humanity	Public	Unrestricted Support	10,000
Gulf Coast Council, Boy Scouts of America	Public	Unrestricted Support	5,000
Jay Historical Society	Public	Unrestricted Support	5,000
Jefferson Davis Community College Foundation	Public	Unrestricted Support	400
Jefferson Davis Community College	Public	College Park Improvement Project Phase II	25,000
Lambeth Volunteer Fire Department	Public	Unrestricted Support	2,000
McCall Volunteer Fire Department	Public	Unrestricted Support	2,000
Miss Alabama Pageant, Inc. (Scholarship Program)	Public	Community Service Award	10,000
Northwest Florida Blood Center, Inc.	Public	D.W. McMillan Hospital Bloodmobile	10,000
Pollard United Methodist Church	Public	Unrestricted Support	25,000
Roberts Volunteer Fire Department	Public	Unrestricted Support	2,000
Ronald McDonald House - Mobile	Public	Capital Campaign	1,000
Rottschafer Day Care, Inc.	Public	Building Fund	25,000
Saint Peter Baptist Church - Pollard, AL	Public	Unrestricted Support	8,000
St. Stephen's Episcopal Church - Brewton, AL	Public	Community Food Pantry	12,000
St. Jude Children's Research Hospital	Public	Unrestricted Support	3,000
S.T.A.R.S.	Public	Child Reading Program	3,000
The Arc Santa Rosa, Inc.	Public	Unrestricted Support	10,000
The Leukemia - Lymphoma Society	Public	Unrestricted Support	2,000

SUPPLEMENT TO FORM 990-PF
Curtis Finlay Foundation, Inc. 63-1080992
2010

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
The United Way of Greater Brewton & East Brewton	Public	Unrestricted Support	$ 10,000
Town of Pollard	Public	Unrestricted Support	5,000
T. R. Miller High School	Public	Golf Team - In Memory of Donnie Rotch	10,000
U. of Alabama, Escambia Co. Alumni Assoc.	Public	Academic Scholarship Fund	25,000
Wallace Volunteer Fire Department	Public	Unrestricted Support	2,000
W. S. Neal High School - Diamond Club	Public	Visitor's Dugout Project	5,000
W. S. Neal High School	Public	Girls' Softball Equipment / Field Resurfacing	10,000
Whitney Nicole Bell		Academic Scholarship	4,000
Leslie Nalty		Academic Scholarship	4,000
Jordan Clay Parker		Academic Scholarship	4,000
Jared B. Roberson		Academic Scholarship	8,000
Matthew Blaine Salter		Academic Scholarship	4,000
Mary Catherine Turner		Academic Scholarship	4,000
Brandy C. Baggett		Academic Scholarship	4,000
Elizabeth Ann Stokes		Academic Scholarship	4,000
Cai Hong Yin		Academic Scholarship	4,000
Laine Lucas		Academic Scholarship	4,000
Will Hall		Academic Scholarship	2,000
Ethan Howell		Academic Scholarship	2,000
Douglas Revel		Academic Scholarship	4,000
			$ 500,000

Summary of gains and losses

	Amount ($)
Short term	58,684.49
Long term	36,833.51
Total	**$95,518.00**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. *See Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BANK OF AMER CORP	FIFO	6,700.000	Jan 05, 10	Oct 18, 10	80,686.06	106,978.23	-26,292.17		
	FIFO	500.000	Sep 13, 10	Oct 18, 10	6,021.35	6,995.11	-973.76		
CABELA'S INC	FIFO	1,800.000	May 22, 09	Feb 16, 10	30,830.90	22,136.22		8,694.68	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	2,609.000	May 22, 09	Feb 12, 10	43,480 25	32,085.22		11,395.03	
	FIFO	891 000	May 22, 09	Feb 11, 10	15,149.47	10,957 43		4,192.04	
CVS CAREMARK CORP	FIFO	3,200.000	Oct 06, 10	Oct 28, 10	97,583.31	103,406 69	-5,823.38		
DU PONT DE NEMOURS	FIFO	3,000 000	Dec 09, 09	Jul 16, 10	108,898 17	94,448.70		14,449.47	
GENL ELECTRIC CO	FIFO	4,900.000	Jul 30, 09	May 25, 10	75,210.29	64,822.10		10,388.19	
INTL BUSINESS MACH	FIFO	500.000	Sep 10, 09	May 25, 10	60,813.78	58,625.00		2,188.78	
	FIFO	80.000	Sep 11, 09	May 25, 10	9,730.21	9,500.00		230.21	
	FIFO	20 000	Sep 14, 09	May 25, 10	2,432 55	2,376.45		56.10	
JAMES RIVER COAL NEW	FIFO	4,500 000	Apr 05, 10	May 25, 10	66,081 83	78,731.88	-12,650.05		
MORGAN STANLEY	FIFO	3,100 000	Jan 05, 10	Jan 26, 10	85,037 81	99,323 69	-14,285.88		
NVIDIA CORP	FIFO	3,500 000	Jul 29, 10	Nov 12, 10	47,287.70	32,492.60		14,795.10	
PEABODY ENERGY CORP	FIFO	1,200.000	May 04, 09	Apr 07, 10	56,109 06	38,551.94		17,557.12	
RAYTHEON CO NEW	FIFO	2,000 000	Jun 15, 10	Dec 08, 10	93,097 02	105,647.20	-12,550.18		
	FIFO	500.000	Sep 14, 10	Dec 08, 10	23,274 26	23,194 60		79.66	
VALUECLICK INC	FIFO	1,248.000	Dec 11, 09	May 25, 10	13,133.19	12,057.05		1,076.14	
	FIFO	5,552.000	Dec 14, 09	May 25, 10	58,425.86	53,462.43		4,963.43	
VULCAN MATERIALS CO NEW (HOLDING COMPANY)	FIFO	115 000	Mar 05, 10	Aug 03, 10	4,947.62	5,131.30	-183.68		
	FIFO	1,485 000	Mar 08, 10	Aug 03, 10	63,888.81	67,982 26	-4,093.45		
WALTER ENERGY INC	FIFO	1,000 000	May 17, 10	May 25, 10	69,398 82	69,336 10		62.72	
	FIFO	1,300.000	Feb 04, 10	Feb 11, 10	97,658.00	84,774.30		12,883.70	
POWERSHARES DB MULTI SECTOR COMMODITY TR DB AGRICULTURE FUND	Adjustment	2,830.000	Oct 12, 09	Apr 05, 10	69,373.73	76,044.72	-6,670 99		1
	Adjustment	300 000	Nov 18, 09	Apr 05, 10	7,354.11	8,298.88	-944.77		1
CALL APACHE CORP DUE 07/17/10 110 000	FIFO	-7.000	May 19, 10	Jan 26, 10	3,709.95	770 00		2,939.95	
CALL APACHE CORP DUE 10/16/10 100.000	FIFO	-7.000	Oct 11, 10	May 19, 10	4,409.92	1,877 39		2,532.53	
CALL APACHE CORP DUE 01/22/11 110.000	FIFO	-7.000	Dec 30, 10	Oct 11, 10	1,827.72	7,699.45	-5,871.73		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CALL BANK OF AMER CORP DUE 11/20/10 19.000	FIFO	-67.000	Sep 01, 10	Mar 30, 10	9,391.90	201.00		9,190.90	
CALL CHEVRON CORP DUE 09/18/10 85.000	FIFO	-14 000	Jul 19, 10	Apr 29, 10	3,621.66	98.00		3,523.66	
CALL INTEL CORP DUE 10/16/10 25.000	FIFO	-80.000	Sep 01, 10	Apr 19, 10	8,403.05	80.00		8,323.05	
CALL JOHNSON & JOHNSON C DUE 10/16/10 62.500	FIFO	-27.000	Sep 03, 10	Jun 10, 10	2,969.94	459.00		2,510.94	
CALL JPMORGAN CHASE & CO DUE 01/16/10 48.000	LIFO	-24.000	Jan 19, 10	Oct 08, 09	6,458.31	0.00		6,458.31	
CALL JPMORGAN CHASE & CO DUE 09/18/10 45.000	FIFO	-24.000	Sep 10, 10	Feb 26, 10	5,317.85	24 00		5,293.85	
CALL NUCOR CORP DUE 07/17/10 45 000	FIFO	-26.000	Apr 22, 10	Feb 16, 10	6,421.65	6,225.70		195.95	
CALL NUCOR CORP DUE 01/16/10 50.000	LIFO	-26.000	Jan 19, 10	Oct 14, 09	4,809.87	0.00		4,809.87	
CALL PEABODY ENERGY CORP DUE 01/16/10 47.000	FIFO	-21.000	Jan 15, 10	Oct 22, 09	4,724.87	2,301.39		2,423.48	
CALL PROTECTIVE LIFE COR DUE 01/16/10 22.500	LIFO	-50.000	Jan 19, 10	Sep 22, 09	11,999.69	0 00		11,999.69	
CALL PROTECTIVE LIFE COR DUE 01/22/11 25.000	FIFO	-50.000	Dec 09, 10	Jun 18, 10	8,499.85	10,146.00	-1,646.15		
CALL QUALCOMM INC DUE 01/22/11 45.000	FIFO	-28.000	Dec 09, 10	Sep 17, 10	4,619.93	12,010.60	-7,390.67		
CALL SCHLUMBERGER LTD DUE 01/22/11 65.000	FIFO	-12.000	Dec 09, 10	Sep 28, 10	2,641.73	19,740.00	-17,098.27		
CALL SPDR GOLD TRUST DUE 03/20/10 115.000	LIFO	-7.000	Mar 22, 10	Dec 08, 09	3,114.91	0.00		3,114 91	
CALL UNILEVER NV N Y SHS DUE 11/20/10 30.000	FIFO	-35.000	Oct 06, 10	Aug 04, 10	5,074.91	3,920.00		1,154.91	
CALL VULCAN MATERIALS CO DUE 11/20/10 55.000	FIFO	-16.000	Aug 03, 10	Jun 10, 10	3,200.46	437.90		2,762.56	

continued next page

UBS

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04809 T7

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CALL VULCAN MATERIALS CO DUE 11/20/10 65 000	FIFO	-16 000	Jun 10, 10	May 03, 10	5,712.86	800 17		4,912.69	
Total					**$1,392,835.19**	**$1,334,150.70**	**-$116,475.13**	**$175,159.62**	**$58,684.49**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BIOCRYST PHARMACEUTICALS INC	FIFO	1,800 000	Jan 24, 07	Nov 18, 10	8,512.24	18,599.40	-10,087.16		[1]
	FIFO	1,400.000	Mar 09, 07	Nov 18, 10	6,620.63	13,651.00	-7,030.37		[1]
	FIFO	2,400.000	Mar 29, 07	Nov 18, 10	11,349.65	20,342.16	-8,992.51		[1]
BRISTOL MYERS SQUIBB CO	FIFO	5,700.000	May 20, 08	Mar 30, 10	151,498.02	127,178.40		24,319 62	
CHESAPEAKE ENERGY CORP OKLA	FIFO	1,400.000	Dec 30, 05	Jan 07, 10	39,998.37	43,764 00	-3,765.63		[1]
	FIFO	3,600.000	Feb 17, 06	Jan 07, 10	102,852 95	107,650 08	-4,797.13		[1]
CHEVRON CORP	FIFO	1,400.000	Aug 10, 09	Nov 15, 10	109,972.33	97,614 44		12,357.89	
KIMBERLY CLARK CORP	FIFO	1,100.000	Apr 22, 08	Oct 15, 10	72,818.75	70,730.00		2,088.75	
	FIFO	900.000	May 30, 08	Oct 15, 10	59,578 98	57,747.06		1,831.92	
MICROSOFT CORP	FIFO	1,200.000	Mar 14, 08	Jan 04, 10	37,204.68	33,711.36		3,493.32	
	FIFO	2,600 000	Mar 14, 08	Jan 04, 10	80,610 15	73,541.78		7,068.37	
NUCOR CORP	FIFO	1,800.000	Oct 29, 08	Sep 27, 10	67,553.94	68,355.54	-801.60		
	FIFO	800 000	Mar 04, 09	Sep 27, 10	30,023.97	28,120.00		1,903.97	
PEABODY ENERGY CORP	FIFO	900.000	Oct 29, 08	Apr 07, 10	42,081 79	29,761 65		12,320.14	
3M CO	FIFO	1,500.000	Aug 11, 08	Jan 15, 10	116,981 57	111,525.00		5,456.57	
	FIFO	500.000	Aug 14, 08	Jan 15, 10	38,993 85	36,486.36		2,507 49	
POWERSHARES DB MULTI SECTOR COMMODITY TR DB AGRICULTURE FUND	Adjustment	2,870.000	Mar 19, 09	Apr 05, 10	70,354 29	74,686.37	-4,332.08		[1]
SPDR GOLD TRUST	FIFO	90 000	Mar 19, 09	Nov 16, 10	11,760.78	8,468.83		3,291.95	
Total					**$1,058,766.94**	**$1,021,933.43**	**-$39,806.48**	**$76,639.99**	**$36,833.51**
Net capital gains/losses:									**$95,518.00**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Your assets (continued)

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ABBOTT LABS Symbol: ABT Exchange: NYSE EAI: $4,928 Current yield: 3.67%	Jul 22, 10	2,800.000	48.916	136,965.36	47.910	134,148.00	-2,817.36	ST
ALCOA INC Symbol: AA Exchange: NYSE EAI: $1,248 Current yield: 0.78%	Nov 2, 10	5,200.000	13.194	68,612.96	15.390	80,028.00	11,415.04	ST
	Nov 4, 10	5,200.000	13.537	70,393.96	15.390	80,028.00	9,634.04	ST
Security total		10,400.000		139,006.92		160,056.00	21,049.08	
APACHE CORP Symbol: APA Exchange: NYSE EAI: $420 Current yield: 0.50%	Sep 22, 09	700.000	93 112	65,178.47	119 230	83,461.00	18,282.53	LT
AT&T INC Symbol: T Exchange: NYSE EAI: $9,632 Current yield: 5.85%	Jan 26, 09	2,800.000	26.889	75,289.67	29.380	82,264.00	6,974.33	LT
	Jul 24, 09	2,800.000	25.406	71,137.34	29.380	82,264.00	11,126.66	LT
Security total		5,600.000		146,427.01		164,528.00	18,100.99	
CISCO SYSTEMS INC Symbol: CSCO Exchange: OTC	Nov 11, 10	6,800.000	20.559	139,807.32	20.230	137,564.00	-2,243.32	ST
	Dec 7, 10	400.000	19 552	7,821.04	20 230	8,092.00	270 96	ST
Security total		7,200.000		147,628 36		145,656 00	-1,972.36	
CLOROX CO Symbol: CLX Exchange: NYSE EAI: $4,400 Current yield: 3.48%	Jun 13, 08	1,400.000	53.025	74,235.42	63.280	88,592.00	14,356.58	LT
	May 18, 09	600 000	51.619	30,971 90	63 280	37,968.00	6,996.10	LT
Security total		2,000 000		105,207.32		126,560 00	21,352.68	
EXXON MOBIL CORP Symbol: XOM Exchange: NYSE EAI: $2,640 Current yield: 2.41%	Jun 6, 03	1,500.000	37.420	56,130 00 [1]	73.120	109,680.00	53,550.00	LT
GENL ELECTRIC CO Symbol. GE Exchange: NYSE EAI: $4,592 Current yield: 3.06%	Jul 30, 09	500.000	13 229	6,614.50	18.290	9,145.00	2,530.50	LT
	Aug 5, 09	4,400.000	14.078	61,943.64	18 290	80,476.00	18,532.36	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Sep 13, 10	3,300.000	16.221	53,532.39	18.290	60,357.00	6,824.61	ST
Security total		8,200 000		122,090.53		149,978.00	27,887.47	
GOOGLE INC CL A Symbol: GOOG Exchange: OTC	Aug 31, 10	170.000	450.998	76,669.72	593.970	100,974.90	24,305.18	ST
HALLIBURTON CO (HOLDING COMPANY) Symbol: HAL Exchange: NYSE EAI: $774 Current yield: 0.88%	Oct 28, 10	2,150.000	31 435	67,585.89	40.830	87,784.50	20,198.61	ST
INTEL CORP Symbol: INTC Exchange: OTC EAI: $5,040 Current yield: 3.00%	Sep 10, 04	4,000.000	20.570	82,280.00 [1]	21.030	84,120.00	1,840.00	LT
	Mar 16, 06	3,000.000	19.910	59,730 00 [1]	21.030	63,090.00	3,360.00	LT
	Mar 9, 07	1,000.000	19.150	19,150.00 [1]	21.030	21,030.00	1,880.00	LT
Security total		8,000.000		161,160.00		168,240.00	7,080.00	
JOHNSON & JOHNSON COM Symbol: JNJ Exchange: NYSE EAI: $5,832 Current yield: 3.49%	Jan 26, 04	2,500.000	53.000	132,500.00 [1]	61.850	154,625.00	22,125.00	LT
	Mar 6, 06	200.000	57.830	11,567.80 [1]	61.850	12,370.00	802.20	LT
Security total		2,700 000		144,067.80		166,995.00	22,927.20	
JPMORGAN CHASE & CO Symbol: JPM Exchange: NYSE EAI: $480 Current yield. 0.47%	Oct 15, 08	2,400.000	40.099	96,239 26	42.420	101,808.00	5,568.74	LT
LINCOLN NATL CORP IND Symbol: LNC Exchange: NYSE EAI: $680 Current yield: 0.72%	Oct 18, 10	3,400.000	25.731	87,486.42	27.810	94,554.00	7,067.58	ST
MERCK & CO INC NEW COM Symbol: MRK Exchange: NYSE EAI: $6,080 Current yield: 4.22%	Mar 30, 10	4,000.000	37.741	150,966 60	36.040	144,160.00	-6,806.60	ST
MICROSOFT CORP Symbol: MSFT Exchange: OTC EAI: $3,456 Current yield: 2.29%	Mar 14, 08	1,400.000	28 092	39,329.92	27.910	39,074.00	-255.92	LT
	Mar 10, 09	1,800.000	16.245	29,241.24	27.910	50,238.00	20,996.76	LT
	Aug 17, 10	2,200.000	24.843	54,656.58	27.910	61,402.00	6,745.42	ST
Security total		5,400.000		123,227.74		150,714.00	27,486.26	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PEABODY ENERGY CORP Symbol: BTU Exchange: NYSE EAI $544 Current yield: 0 53%	Jul 22, 10	1,600 000	44 991	71,987.20	63.980	102,368.00	30,380.80	ST
PROTECTIVE LIFE CORP Symbol: PL Exchange: NYSE EAI: $2,800 Current yield: 2 10%	Nov 15, 06	351 000	45.620	16,015.15 [1]	26 640	9,350.64	-6,664 51	LT
	Nov 16, 06	85.000	46 090	3,917.82 [1]	26.640	2,264.40	-1,653.42	LT
	Dec 11, 06	207.000	46.980	9,726.33 [1]	26.640	5,514.48	-4,211.85	LT
	Dec 14, 06	1,857.000	47 080	87,441.67 [1]	26.640	49,470.48	-37,971.19	LT
	Apr 16, 09	2,500 000	8 097	20,244.75	26.640	66,600.00	46,355.25	LT
Security total		5,000.000		137,345.72		133,200.00	-4,145.72	
QUALCOMM INC Symbol: QCOM Exchange: OTC EAI: $2,128 Current yield: 1.54%	Mar 2, 10	2,800.000	37.953	106,269.24	49.490	138,572 00	32,302.76	ST
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol: SLB Exchange: NYSE EAI: $1,008 Current yield: 1.01%	Sep 28, 10	1,200 000	60.186	72,224.23	83 500	100,200.00	27,975.77	ST
SOUTHERN CO Symbol: SO Exchange. NYSE EAI: $8,190 Current yield. 4.76%	Aug 17, 07	2,150.000	35 310	75,923.17 [1]	38.230	82,194.50	6,271.33	LT
	Nov 15, 07	2,350 000	36.980	86,908.25	38 230	89.840 50	2,932.25	LT
Security total		4,500 000		162,831.42		172,035.00	9,203.58	
UNILEVER NV N Y SHS NEW NETHERLANDS SPON SPON ADR Symbol: UN Exchange: NYSE EAI. $4,456 Current yield: 3.02%	Aug 4, 10	3,500 000	30 100	105,350.00	31.400	109,900.00	4,550.00	ST
	Sep 13, 10	1,200.000	27.756	33,307 54	31.400	37,680.00	4,372.46	ST
Security total		4,700.000		138,657.54		147,580.00	8,922.46	
WAL MART STORES INC Symbol: WMT Exchange: NYSE EAI: $2,178 Current yield: 2.24%	Apr 28, 09	1,800.000	48.953	88,117 02	53.930	97,074.00	8,956.98	LT
WELLS FARGO & CO NEW Symbol: WFC Exchange: NYSE EAI: $550 Current yield: 0 65%	Nov 10, 08	2,750.000	28.750	79,065.14	30.990	85,222 50	6,157.36	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
3M CO								
Symbol: MMM Exchange: NYSE								
EAI: $1,680 Current yield: 2.43%	Nov 4, 10	800.000	86.885	69,508.16	86.300	69,040.00	-468.16	ST
Total								
Total estimated annual income: $73,736				**$2,752,043.07**		**$3,134,588.90**	**$382,545.83**	

[1] Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Broad commodities

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SPDR GOLD TRUST								
Symbol: GLD Exchange: NYSE	Mar 19, 09	660.000	94.098	62,104.77	138.720	91,555.20	29,450.43	LT

Your assets (continued)

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMERICAN EXP CENT UT US RATE 03.5000% MAT 02/25/2014 FIXED RATE CD ACCRUED INTEREST $1,227.40 CUSIP 02586TGD0 EAI: $3,500 Current yield: 3.33%	Feb 19, 09	100,000.000	100.000	100,000 00	105.178	105,178.00	5,178.00	LT
GOLDMAN SACHS BANK NY US RATE 04.0000% MAT 02/25/2019 FIXED RATE CD ACCRUED INTEREST $1,402.74 CUSIP 381426L29 EAI: $4,000 Current yield: 3.62%	Feb 19, 09	100,000.000	100.000	100,000 00	110.368	110,368.00	10,368.00	LT
Total		**$200,000.000**		**$200,000.00**		**$215,546.00**	**$15,546.00**	

Total accrued interest: $2,630.14

Total estimated annual income: $7,500

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DOW CHEMICAL CO NTS B/E RATE 05.400% MATURES 03/15/13 ACCRUED INTEREST $2,385.00 CUSIP 26054LCW1 Moody: Baa3 S&P: BBB- EAI: $8,100 Current yield: 5.19%	Mar 03, 03	150,000 000	100.000	150,000 00	104.109	156,163.50	6,163.50	LT

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GE CAPITAL INTERNOTES NTS B/E RATE 04.600% MATURES 03/15/13 ACCRUED INTEREST $265 77 CUSIP 36966RDC7 Moody: Aa2 S&P: AA+ EAI: $5,980 Current yield: 4.43%	Mar 24, 03	130,000.000	100.000	130,000.00 [1]	103.811	134,954 30	4,954.30	LT
DU PONT DE NEMOURS NTS CALL MW+50BPS RATE 04.750% MATURES 03/15/15 ACCRUED INTEREST $1,398.61 CUSIP 263534BX6 Moody: A2 S&P: A EAI: $4,750 Current yield: 4.34%	Mar 18, 09	100,000.000	98.439	98,444.25	109.357	109,357.00	10,912.75	LT
SOUTHERN POWER SNR NTS MW + 25BP RATE 04.875% MATURES 07/15/15 ACCRUED INTEREST $2,247.92 CUSIP 843646AF7 Moody: Baa1 S&P: BBB+ EAI: $4,875 Current yield: 4.51%	Dec 09, 08	100,000.000	91.075	91,080.25	108.186	108,186.00	17,105.75	LT
DOW CHEMICAL CO NTS B/E RATE 07.950% MATURES 07/15/16 ACCRUED INTEREST $3,665.83 CUSIP 26054LGR8 Moody: Baa3 S&P: BBB- EAI: $7,950 Current yield: 7.82%	Jun 23, 09	100,000.000	100.000	100,000.00	101.672	101,672.00	1,672.00	LT
ALCOA INC CALL@M/W T+12.5BP NTS RATE 05.550% MATURES 02/01/17 ACCRUED INTEREST $2,312.50 CUSIP 013817AL5 Moody: Baa3 S&P: BBB- EAI: $5,550 Current yield: 5.34%	Sep 08, 09	100,000.000	96.139	96,144.25	103.860	103,860.00	7,715.75	LT

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UBS

Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04798 T7

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BANK OF AMER CORP NTS RATE 05.420% MATURES 03/15/17 ACCRUED INTEREST $1,595.89 CUSIP 060505DA9 Moody: A3 S&P. A- EAI: $5,420 Current yield. 5 47%	Mar 04, 10	100,000 000	99 455	99,460.25	99.095	99,095.00	-365.25	ST
HARTFORD FNCL SRVS NTS 5BP LNG 1ST CPN RATE 05.375% MATURES 03/15/17 ACCRUED INTEREST $1,582.64 CUSIP 416515AT1 Moody: Baa3 S&P: BBB EAI: $5,375 Current yield: 5 28%	Jun 16, 10	100,000.000	100 107	100,112.25	101.778	101,778.00	1,665.75	ST
MORGAN STANLEY MTN CALL@M/W+15BP RATE 05.550% MATURES 04/27/17 ACCRUED INTEREST $986.67 CUSIP 617446H51 Moody: A2 S&P: A EAI: $5,550 Current yield· 5.33%	Mar 11, 10	100,000.000	103 092	103,097.25	104 180	104,180.00	1,082.75	ST
MERRILL LYNCH & CO 0BP RATE 05.700% MATURES 05/02/17 ACCRUED INTEREST $934.17 CUSIP 59022CCS0 Moody: A3 S&P: A- EAI: $5,700 Current yield. 5 68%	Mar 23, 10	100,000 000	101 762	101,767.25	100 336	100,336.00	-1,431.25	ST
AT&T INC CALL @M/W+BP RATE 05.500% MATURES 02/01/18 ACCRUED INTEREST $2,291.67 CUSIP 00206RAJ1 Moody. A2 S&P: A- EAI: $5,500 Current yield. 4.95%	Oct 21, 08	100,000.000	82.770	82,775 25	111.088	111,088.00	28,312.75	LT

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Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04798 T7

Your Financial Advisor:
STONEGATE WEALTH MANAGEMENT
205-977-7070/888-880-1974

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENL ELEC CAP CORP NTS RATE 05.625% MATURES 05/01/18 ACCRUED INTEREST $1,875.00 CUSIP 36962G3U6 Moody: Aa2 S&P: AA+ EAI: $11,250 Current yield: 5.16%	Jun 12, 08	200,000.000	99.526	199,057.25	109.051	218,102 00	19,044.75	LT
VULCAN MATERIALS CO NTS CALL@MW+45BP RATE 07.000% MATURES 06/15/18 ACCRUED INTEREST $622.22 CUSIP 929160AK5 Moody: Baa3 S&P: BBB- EAI: $14,000 Current yield: 6.68%	Aug 28, 08	200,000.000	99.085	198,175.25	104.812	209,624.00	11,448.75	LT
PROTECTIVE LIFE CORP NTS CALL@MW+50BP RATE 07.375% MATURES 10/15/19 ACCRUED INTEREST $1,556.94 CUSIP 743674AX1 Moody: Baa2 S&P: A- EAI: $7,375 Current yield: 6.81%	Oct 08, 09	100,000.000	100.750	100,755.25	108.262	108,262 00	7,506 75	LT
SLM CORP MED TERM NTS +50BP RATE 08.000% MATURES 03/25/20 ACCRUED INTEREST $2,133.33 CUSIP 78442FEJ3 Moody: Ba1 S&P: BBB- EAI: $8,000 Current yield· 7.89%	Dec 21, 10	100,000 000	103.834	103,839.25	101.391	101,391.00	-2,448.25	ST
Total		**$1,780,000.000**		**$1,754,708.00**		**$1,868,048.80**	**$113,340.80**	

Total accrued interest: $25,854.16

Total estimated annual income: $105,375

[1] Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Your assets › Fixed income (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BB&T CAPITAL TRUST 9 600% DUE 08/01/64 Symbol: BBT.PRB Exchange: NYSE EAI: $9,720 Current yield: 8.30%	Nov 17, 10	4,050.000	27 718	113,211 06	28.900	117,045 00	3,833.94	ST
JPM CHASE CAPITAL XXVI 8.000% DUE 05/15/48 CALLABLE Symbol: JPM.PRZ Exchange. NYSE EAI: $8,900 Current yield 7.43%	Nov 17, 10	4,450 000	27 040	121,338 07	26.910	119,749.50	-1,588.57	ST
WELLS FARGO CAPITAL XII 7 875% DUE 03/15/68, CALLABLE Symbol: BWF Exchange: NYSE EAI: $8,467 Current yield· 7 34%	Nov 17, 10	4,300 000	26 832	116,363.34	26.820	115,326.00	-1,037.34	ST
Total				**$350,912.47**		**$352,120.50**	**$1,208.03**	
Total estimated annual income: $27,087								

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FHLB BOND RATE 4.6250% MATURES 02/18/11 ACCRUED INTEREST $1,708 68 CUSIP 3133XECU1 EAI. $2,313 Current yield: 4.60%	Feb 27, 06	100,000 000	99 680	99,681.24 1	100.543	100,543.00	861.76	LT
FHLB BOND RATE 4 5000% MATURES 01/21/20 ACCRUED INTEREST $2,000.00 CUSIP 3133XWN88 EAI: $4,500 Current yield: 4 49%	Feb 12, 10	100,000.000	101 125	101,130.25	100.201	100,201.00	-929.25	ST

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Account name: CURTIS FINLAY FOUNDATION INC
Account number: SQ 04798 T7

Your Financial Advisor:
STONEGATE WEALTH MANAGEMENT
205-977-7070/888-880-1974

Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FFCB BOND RATE 4.7000% MATURES 12/07/21 ACCRUED INTEREST $313.33 CUSIP 31331SZK2 EAI: $4,700 Current yield: 4.35%	Feb 12, 10	100,000.000	103.352	103,357.75	108.080	108,080.00	4,722.25	ST
Total		$300,000.000		$304,169.24		$308,824.00	$4,654.76	
Total accrued interest: $4,022.01								