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# Form 990-PF Department of the Treasury Internal Revenue Service

## **Return of Private Foundation**

#### or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

For	alen	dar year 2010, or tax year beginning		, and ending		
G	heck	all that apply Initial return	Initial return of a fo	rmer public charity	Final return	 )
		Amended return	Address chang	je 🔲	Name change	
Nai	ne of	foundation			A Employer identification	number
		THE DIXON FOUNDATION			63-0944809	)
Nun	nbera	nd street (or P.O. box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
		ONE CHASE CORPORATE C	ENTER, SUITE	400	(205) 313-	6501
City	or to	own, state, and ZIP code			C If exemption application is p	pending check here
L		BIRMINGHAM, AL 35244			D 1. Foreign organization	s, check here
H C	heck	type of organization. X Section 501(c)(3) ex	empt private foundation		2 Foreign organizations me check here and attach co	omputation
	Se	ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda		E If private foundation sta	itus was terminated
1 Fa	ur ma	arket value of all assets at end of year   J   Accounti	ng method Cash	X Accrual	under section 507(b)(1)	)(A), check here
(fi	om F		her (specify)		F If the foundation is in a	60-month termination
_	\$	1 20/020/0000	mn (d) must be on cash b	oasis)	under section 507(b)(1	)(B), check here
Pa	ırt I	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	400.		N/A	
	2	Check X if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	198,896.	198,896.		STATEMENT 1
	5a	Gross rents		·		
	b	Net rental income or (loss)				
đ)	6a	Net gain or (loss) from sale of assets not on line 10	814,016.			
Ĭ	b	Gross sales price for all assets on line 6a				
Revenue	7	Capital gain net income (from Part IV, line 2)		814,016.		
Œ	8	Net short-term capital gain			<b></b>	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
		Less Cost of goods sold			ļ	<u> </u>
	C	Gross profit or closs				
	11	Other income NECEIVED	671,369.	580,460.		STATEMENT 2
	12	Total Add Ines 1 through 11	1,684,681.	1,593,372.	<del></del>	10.500
	13	Compensation offices; prectors, trustees etc	13,500.	0.		13,500.
	14	Other employed salaries and wages ZUII		- <u></u>		<del>                                     </del>
S	15	1~				<u> </u>
JSe	16a	COLLEN TO	11 520		<del>                                     </del>	11 520
Expenses	1	Accounting toos	11,538.	0. 258,708.		11,538.
e Ü		Other professional fees STMT 4	258,708. 76,623.	76,623.	_	0.
Ę	17	Interest Taxes STMT 5	<3,551.			0.
stra	18 19		<3,331.	<u> </u>	<del> </del>	· · · · · · · · · · · · · · · · · · ·
. <u>'</u>	20	Depreciation and depletion Occupancy			·	
퉏	21	Travel, conferences, and meetings				
9	22					+
Operating and Administrative	23	Printing and publications Other expenses STMT 6	336,107.	334,142.		1,965.
ţ	24	Total operating and administrative	330,107.	224,144.		1,,00,
era		expenses. Add lines 13 through 23	692,925.	669,473.		27,003.
Ö	25	Contributions, gifts, grants paid	466,328.	005,275		466,328.
		Total expenses and disbursements	100,520.	<del> </del>		200,320.
	-"	Add lines 24 and 25	1,159,253.	669,473.		493,331.
	27	Subtract line 26 from line 12		3021213	<u> </u>	1,00,001.
	ļ	Excess of revenue over expenses and disbursements	525,428.			
		Net investment income (if negative enter -0-)		923,899.		<del>                                     </del>
	l	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED NOV 3 @ 2011

P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	·
Ë		column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,076,585.	425,858.	425,858.
	3	Accounts receivable >			^
		Less' allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
		Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts		——————————————————————————————————————	
ets	8	Inventories for sale or use	4 5 4 4 4		
Assets	9	Prepaid expenses and deferred charges	171,814.	78,064.	78,064.
•	l	Investments - U.S. and state government obligations			<u> </u>
	l	Investments - corporate stock	<u> </u>		
	1	Investments - corporate bonds	<del></del>		
	111	Investments - land, buildings, and equipment basis			
	40	Less accumulated depreciation			
	l	Investments - mortgage loans Investments - other STMT 8	9,300,423.	10,003,882.	0 0 0 5 0 0 7
	l		9,300,443.	10,003,002.	9,825,827.
	'*	Land, buildings, and equipment: basis			
	15	Less accumulated depreciation  Other assets (describe ► STATEMENT 9 )	15,559.	15,559.	15,559.
	'3	Other assets (describe STATEMENT 5)	13,339.	13,339.	
	16	Total assets (to be completed by all filers)	10,564,381.	10,523,363.	10,345,308.
-	_	Accounts payable and accrued expenses	10,301,301.	10,323,3031	10,313,3001
	18	Grants payable			
Ø	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
abil	21	Mortgages and other notes payable	191,971.		
Ĩ	22	Other liabilities (describe )	•		
	23	Total liabilities (add lines 17 through 22)	191,971.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
Çë	24	Unrestricted	10,372,410.	10,523,363.	
lan	25	Temporarily restricted			
or Fund Balances	26	Permanently restricted			
Ë		Foundations that do not follow SFAS 117, check here			
Ť		and complete lines 27 through 31.			
ts	27	Capital stock, trust principal, or current funds			
Net Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
ţ	29	Retained earnings, accumulated income, endowment, or other funds			
Ž	30	Total net assets or fund balances	10,372,410.	10,523,363.	
			40 564 004		
	31	Total liabilities and net assets/fund balances	10,564,381.	10,523,363.	
P	art	III Analysis of Changes in Net Assets or Fund B	alances		
=	Tota	not accepte on fund halanges at heginning of year. Port II. column (c) line	20		·
		net assets or fund balances at beginning of year - Part II, column (a), line	30		10 272 410
		t agree with end-of-year figure reported on prior year's return) amount from Part I, line 27a		1	10,372,410.
		rincreases not included in line 2 (itemize) PRIOR PERIO	ר אוייבונטיישיבאייי	2	281,347.
		ines 1, 2, and 3	D VD009IMEMI	3	11,179,185.
		eases not included in line 2 (itemize)	SEE ST.	ATEMENT 7 5	655,822.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	<del></del>	ATEMENT / 5	10,523,363.
_		The second of your Annual mile of Truth, the			Eorm <b>990-PE</b> (2010)

Part IV Capital Gains and Lo	osses for Tax on In		Income				6.	3-094	4009	Page 3
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) F	low ac - Purcl - Dona	iase i .	c) Date a (mo., da	acquired ay, yr.)		ite sold day, yr.)	
a				"	- DOITE	MOII				
BEE ATTACHED STA	TEMENT						_			
C										
<u>d</u>				ļ						
e				<del>_</del>						
(e) Gross sales price (f)	Depreciation allowed (or allowable)	10,	t or other basis xpense of sale					ain or (loss) (t) minus (		
a				}						
b								_		
d d				$\dashv$						
e			<del></del>	-					814	,016.
Complete only for assets showing gain in	column (h) and owned by t	he foundation	on 12/31/69	1			Gains (C	ol, (h) gain		., 010.
	(j) Adjusted basis as of 12/31/69	(k) Ex	cess of col. (i)			còl. (	k), but r	not less than (from col. (	1 -0-) or	
a										
b										
C										
d										
e									814	,016.
Capital gain net income or (net capital loss	If gain, also enter If (loss), enter -0-	ın Part I, line ın Part I, line	7 7	}	2				814	.,016.
Net short-term capital gain or (loss) as def	`					-				_
If gain, also enter in Part I, line 8, column (	• • •	<b>u</b> (0)		] [						
If (loss), enter -0- in Part I, line 8				للب	3			N/A		
Part V Qualification Under S	<del></del> -					ent inco	me			
For optional use by domestic private foundati	ons subject to the section 4	940(a) tax on	net investment ir	ncome	e.)					
f section 4940(d)(2) applies, leave this part b	lank.									
Mas the foundation liable for the costion 4043	toy on the distributeble am	ount of one w	ar in the bace no	riod?					□ voc	X No
Vas the foundation liable for the section 4942 f "Yes <u>,</u> " the foundation does not qualify under				i iou ·						25 110
Enter the appropriate amount in each colu				es.						
(a) Base period years	(b)			(c)				Dietrik	(d) oution ratio	
Calendar year (or tax year beginning in)	Adjusted qualifying dist	ributions	Net value of no			use assets	l	(col. (b) div	ided by co	l. (c))
2009	79	4,195.				5,385				76399
2008		1,208.				<u>5,875</u> ,				)5925 <u>7</u>
2007		<u>6,176.</u>				<u>8,157</u>		-		<u>)52296</u>
2006		8,073.				<u>9,815</u>				48949
2005		1,610.		13	<u>, 83</u>	<u>6,874</u>	·		. (	<u>)50706</u>
							_		_	07607
! Total of line 1, column (d)							2	ļ	• 4	<u> 287607</u>
Average distribution ratio for the 5-year ba		in line 2 by 5,	or by the number	r or ye	ars				,	57521
the foundation has been in existence if less	s ulail 5 years						3			727321
Enter the net value of noncharitable-use as	sets for 2010 from Part X, I	ine 5					4	1	0,511	L,381.
Multiply line 4 by line 3							5		604	1,625.
Enter 1% of net investment income (1% o	Part I, line 27b)						6			239.
Add lines 5 and 6							7		<u>61</u> 3	3,864.
Enter qualifying distributions from Part XII	. line 4						8			3,331.
If line 8 is equal to or greater than line 7, c See the Part VI instructions.	•	1b, and comp	lete that part usin	ng a 1º	% tax	ate.		L		,,,,,,,,

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Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	<u> 4948</u>	<u>- see insti</u>	ucti	ons)
1a	Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1.				
	Date of ruling or determination letter' (attach copy of letter if necessary-see instructions)				
þ	Domestic foundations that meet the section 4940(e) requirements in Part V, check here   and enter 1%	1		18,	<u>478.</u>
	of Part I, line 27b				
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		ļ		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2			<u>0.</u>
3	Add lines 1 and 2	3		18,	<u>478.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4			<u> </u>
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		<u>18,</u>	<u>478.</u>
6	Credits/Payments*				
a	2010 estimated tax payments and 2009 overpayment credited to 2010 6a 46,438	<u>. </u>			
b	Exempt foreign organizations - tax withheld at source 6b	_			
C	Tax paid with application for extension of time to file (Form 8868)	_			
d	Backup withholding erroneously withheld 6d	_			
7	Total credits and payments. Add lines 6a through 6d	7		<u>46,</u>	<u>438.</u>
8	Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached	8			
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	ļ		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		<u>27,</u>	<u>960.</u>
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ▶ 27,960. Refunded ▶	11	<u> </u>		<u>       0                             </u>
	rt VII-A Statements Regarding Activities			15.7	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interver	e in	ļ	Ye	s No
	any political campaign?		_1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		<u>1b</u>	_	X_
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish	ed or			
	distributed by the foundation in connection with the activities				
¢	Did the foundation file Form 1120-POL for this year?		10	_	<u> X</u>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year				
	(1) On the foundation. $\blacktriangleright$ \$ 0 . (2) On foundation managers. $\blacktriangleright$ \$ 0	<u>•</u>			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			1	
	managers. ► \$ 0 .				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	-	<u> </u>
	If "Yes," attach a detailed description of the activities				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation	, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	_	<u> </u>
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		48	$\overline{}$	
	If "Yes," has it filed a tax return on Form 990-T for this year?		46	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	+	X
	If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state of the state	te law		١,,	.
	remain in the governing instrument?		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?		7	X	
	If "Yes," complete Part II, col (c), and Part XV				
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
<b>.</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			-	
Ü	of each state as required by General Instruction G? If "No," attach explanation		81	X	:
٥	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for call	llendar	<u>"</u>	T	
٠	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		x
10	Did any persons become substantial contributors during the tax year? If the state has schedule listing their names and addresses		10		X
			Form 99	90-P	<b>F</b> (2010)

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Part VII-B   Statements Regarding Activities for Which F	-orm 4/20 May Be F	Requirea (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	า 4945(e))?	Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire			
any voter registration drive?			s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		☐ Ye	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f	or		
the prevention of cruelty to children or animals?	, , ,	Ye	s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unit	der the exceptions described i		-	
section 53.4945 or in a current notice regarding disaster assistance (see instru	· ·		N/A 5	ь
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		nad		
expenditure responsibility for the grant?			s No	
If "Yes," attach the statement required by Regulations section 53 494:		1/A16	.5 110	
	• •			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	П.,	TT	
a personal benefit contract?		Ye	s X No	.
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		6	b X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Ye	s X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				'b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highly	/	
Faid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their	1 -	1,,0,	(4)	
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans	(e) Expense account, other
	to position	enter -0-)	and deferred compensation	allowances
	PRESIDENT			
2935 REDMONT PARK LANE				
BIRMINGHAM, AL 35205	20.00	1,500.	0.	0.
ALICE D. GROTNES	VICE PRESIDEN	T & TREAS	URER	
120 GREEN FALL POINTE				
ATLANTA, GA 30350	25.00	6,000.	0.	0.
DAVID E. DIXON	VICE PRESIDEN	T & SECRE	TARY	
3809 TIMBERLINE WAY				
BIRMINGHAM, AL 35243	10.00	6,000.	0.	0.
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."		
	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account, other allowances
NONE	devoted to position		Compensation	4,10 11 41 11 11 11
NONE				
		<del> </del>	<u> </u>	
		1		
		-	-	
		-		·
	<u> </u>			
Total number of other employees paid over \$50,000				0
			Form S	990-PF (2010)

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Part VIII Information About Officers, Directors, Trustees, Foundat Paid Employees, and Contractors (continued)	tion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KNOLLWOOD INVESTMENTS, INC.		
2830 CAHABA ROAD, BIRMINGHAM, AL 35223	FINANCIAL MANAGEMEN	215,013.
Total number of others receiving over \$50,000 for professional services  Part IX-A   Summary of Direct Charitable Activities		0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statisti number of organizations and other beneficiaries served, conferences convened, research papers produced.	ical information such as the uced, etc.	Expenses
1		
SEE STATEMENT 10		200,537.
2		
3		
4		
Part IX-B   Summary of Program-Related Investments  Describe the two largest program-related investments made by the foundation during the tax year on I	lines 1 and 2	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total, Add lines 1 through 3	<b>&gt;</b>	0.

P	art X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations	ndation	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
	Average monthly fair market value of securities	1a	10,027,612.
	Average of monthly cash balances	1b	550,218.
c	Fair market value of all other assets	1c	93,623.
-	Total (add lines 1a, b, and c)	1d	10,671,453.
	Reduction claimed for blockage or other factors reported on lines 1a and	· · · ·	
·	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,671,453.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	160,072.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,511,381.
6	Minimum investment return. Enter 5% of line 5	6	525,569.
=	Distributable Amount (	nd certair	
Р	foreign organizations check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	525,569.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010. (This does not include the tax from Part VI.)	1	
С	Add lines 2a and 2b	2c	18,478.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	507,091.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	507,091.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	507,091.
P	art XII Qualifying Distributions (see instructions)	,	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1 1	
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	493,331.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	<u>493,331.</u>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	493,331.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years.	qualifies	for the section

Form **990-PF** (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	( <b>d</b> ) 2010
1 Distributable amount for 2010 from Part XI,				
line 7				507,091.
2 Undistributed income, if any, as of the end of 2010		-		
a Enter amount for 2009 only			0.	
<b>b</b> Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010:			-	
a From 2005 30,310.				
b From 2006 18,158.				
c From 2007 78,188.				
dFrom 2008 131,414.				
e From 2009 279,850.				
f Total of lines 3a through e	537,920.			
4 Qualifying distributions for 2010 from				
Part XII, line 4 ▶ \$ 493,331.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus			ļ	
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				493,331.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2010 (If an amount appears in column (d) the same amount must be shown in column (a) )	13,760.		-	13,760.
6 Enter the net total of each column as indicated below:		l		
2 Corpus Add lines 3f, 4c and 4e Subtract line 5	524,160.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line				
4a from line 2a. Taxable amount - see instr.				,
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must			1	_
be distributed in 2011		<del></del>		0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	•			
section 170(b)(1)(F) or 4942(g)(3)	0.		<del></del>	
8 Excess distributions carryover from 2005	16 550			
not applied on line 5 or line 7	16,550.			<u> </u>
9 Excess distributions carryover to 2011.	E07 C10			
Subtract lines 7 and 8 from line 6a	507,610.		-	<del></del>
10 Analysis of line 9				
a Excess from 2006 18,158.				
b Excess from 2007 c Excess from 2008 78,188.				
d Excess from 2008 131,414. d Excess from 2009 279,850.				
e Excess from 2010				
6 EVOC93 HOULED IO	·		<del>4</del>	Form <b>990-PF</b> (2010)

	<u>ON FOUNDATI</u>				3-0944809 F	Page 10
Part XIV Private Operating F			I-A, question 9)	N/A		
1 a If the foundation has received a ruling or						
foundation, and the ruling is effective for	2010, enter the date of t	he ruling	▶		<del></del>	
<b>b</b> Check box to indicate whether the found		g foundation described		4942(j)(3)_or	4942(j)(5)	
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	1		
income from Part I or the minimum	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total	
investment return from Part X for						
each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII,						
line 4 for each year listed						
d Amounts included in line 2c not						
used directly for active conduct of						
exempt activities						
e Qualifying distributions made directly						
for active conduct of exempt activities.						
Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the						
alternative test relied upon  a "Assets" alternative test - enter:						
(1) Value of all assets						
, ,						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return						
shown in Part X, line 6 for each year						
listed						
c "Support" alternative test - enter:						
(1) Total support other than gross						
investment income (interest,						
dividends, rents, payments on securities loans (section						
512(a)(5)), or royalties)						
(2) Support from general public						
and 5 or more exempt organizations as provided in				1		
section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from						
an exempt organization						
(4) Gross investment income						
Part XV   Supplementary Info	rmation (Comple	te this part only	if the foundation	n had \$5,000	or more in assets	S
at any time during t	he year-see the i	instructions.)				
1 Information Regarding Foundatio	n Managers:	<del>- · </del>				
a List any managers of the foundation wh	•	than 2% of the total cor	tributions received by t	he foundation before	e the close of any tax	
year (but only if they have contributed n	nore than \$5,000). (See s	section 507(d)(2).)	-			
EDWIN M. DIXON - DEC	EASED 4/19/	2010				
b List any managers of the foundation wh			(or an equally large po	rtion of the ownersh	ip of a partnership or	
other entity) of which the foundation has			(4. a., a.d.a., \$a.b.a			
NONE						
2 Information Regarding Contributi	on Grant Gift Loan	Scholarship etc. P	rograms.			
		• • • • •	-	s not accept unsolic	ited requests for funds. If	
the foundation makes gifts, grants, etc.						
a The name, address, and telephone num	· · · · · · · · · · · · · · · · · · ·	<del></del> _			<del></del>	
a The hame, address, and telephone ham	oci oi tile person to mio	m approations should be	c addressed.			
SEE STATEMENT 11						
b The form in which applications should b	e submitted and informa	tion and materials they	should include.			
The form in which approaches chould be				···		
c Any submission deadlines						
d Any restrictions or limitations on awards	s, such as by geographic	al areas, charitable fields	, kınds of ınstitutions, c	or other factors		

3 Grants and Contributions Paid During the		Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid during the year SEE ATTACHED LIST				319,019.
SEE ATTACHED LIST				147,309.
Total	<del> </del>	1	<b>▶</b> 3a	466,328.
b Approved for future payment				
NONE				
Total		<u> </u>	<u>}</u> 3b	0.

### Part XVI-A Analysis of Income-Producing Activities

	Unrelated b	ousiness income	Evaluate	d by section 512, 513 or 514	
Enter gross amounts unless otherwise indicated.	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code	Amount	code	Amount	Tunction mediae
a			<del>                                     </del>		
b			<del>                                     </del>	<del></del>	
c			<del> </del>		<del></del>
d			<del>                                     </del>		
e		<del> </del>	-		<u> </u>
			<del>                                     </del>		<del></del>
g Fees and contracts from government agencies			$\perp$		·····
2 Membership dues and assessments		·	$\perp$		
3 Interest on savings and temporary cash					
investments	ļ				
4 Dividends and interest from securities			14	198,896.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			$\perp$		<del></del>
b Not debt-financed property					· <del></del> -
6 Net rental income or (loss) from personal					
property					
7 Other investment income			15	8.	
8 Gain or (loss) from sales of assets other					
than inventory			18	814,016.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PARTNERSHIP GAINS	i				
b (LOSSES)	900099	11,842.	01	580,452.	
LIFE INSURANCE PROCEEDS	900099		01	79,067.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		11,842.		1,672,439.	0.
13 Total. Add line 12, columns (b), (d), and (e)	<del></del>		<del></del>	13	1,684,281.
(See worksheet in line 13 instructions to verify calculations.)					
		lishmont of F		Durance	
Part XVI-B Relationship of Activities t	to the Accon	nplishment of Ex	xempt	Purposes	
Line No. Explain below how each activity for which inco			A contribu	ted importantly to the accomp	plishment of
the foundation's exempt purposes (other than	by providing tund	s for such purposes).		<del> </del>	· · · · · · · · · · · · · · · · · · ·
			_		
					<del></del>
					w. · · · ·
				<u> </u>	
		·			

Form 990-	PF (2010) THE D	TXON FOUN	IDATION			63-09	44809	Ра	ge 13
Part X	VII Information Re Exempt Organ		sfers To a	and Transactions ar	nd Relations	hips With Nonc	haritable	9	
1 Did t	he organization directly or indi		of the followin	g with any other organization	described in secti	on 501(c) of		Yes	No
	ode (other than section 501(c					o oo .(o, o.			
	sfers from the reporting found							1	
(1)				•			1a(1)		Х
(2)	Other assets						1a(2)		X
<b>b</b> Othe	r transactions								l
(1)	Sales of assets to a noncharita	ible exempt organizat	tion				1b(1)		X
(2)	Purchases of assets from a no	ncharitable exempt o	organization				1b(2)		X
(3)	Rental of facilities, equipment,	or other assets					1b(3)		X
, ,	Reimbursement arrangements	i					1b(4)	<del>  -</del>	X
	Loans or loan guarantees						1b(5)	<u> </u>	X
	Performance of services or me	*	-				1b(6) 1c		X
	ing of facilities, equipment, ma answer to any of the above is				ave chow the fair r	narket value of the goo		cots	
	rvices given by the reporting f							3013,	
	nn (d) the value of the goods,			ou 1000 than tan market raide	in any transaction	or origining arrangemen	.,		
(a) Line no	(b) Amount involved			exempt organization	(d) Description	of transfers, transactions,	and sharing a	rangeme	ints
			N/A						
			•						
				<u></u> .	ļ				
					+				
		<del></del>			<del> </del>				
				<u></u>	-	<del></del>			
	<u></u>	<del> </del>	<del></del>				<del></del> -		
<del></del>									
			_						
2a Is th	e foundation directly or indirec	tly affiliated with, or	related to, one	or more tax-exempt organiz	ations described			_	_
ın se	ction 501(c) of the Code (othe	r than section 501(c	:)(3)) or in sect	tion 527?			Yes	LX	No
<u>b lf "Y</u>	es," complete the following sch					<del></del>			
	(a) Name of or	ganization		(b) Type of organization		(c) Description of relat	onsnip		
	N/A					·			
	<del>_</del> .	<del></del>						-	
	Under penalties of perjury, I declar	re that I have examined !	this return, includ	I Ing accompanying schedules and	statements, and to th	e best of my knowledge an	d belief, it is t	rue, corre	ect,
Sign	and complete Declaration of prep						1 /		
Here	Mires	2 Chotha	$\checkmark$	11115	110 🛌 🗎	Vice Hesid	ent		
	Signature of officer or tr	ustee		Date	<del>                                     </del>	Title			
	Print/Type preparer's n	ame	Preparer's s	ignature	Date	Check If P	TIN		
	- 1		100	· Arm	11/11	self- employed	A 11	B. 4 -	<b>.</b> .
Paid	J.C. Ru		1 7/1.		11/10/11		POU	× (15	<u></u>
Prepa	rer Firm's name ► WAF	INO,LLC	Firm's EIN	- ( ) 2 9		J			

(205) 979-4100 Form 990-PF (2010)

Phone no.

Firm's address ► 2500 ACTON ROAD

BIRMINGHAM, AL 35243

• If you a	8 (Rev. 1-2011)					
	re filing for an Additional (Not Automatic) 3-Month Ex	tension.	complete only Part II and check this b	ох		Page 2  ▶ X
	y complete Part II if you have already been granted an				1868	,
	ire filing for an Automatic 3-Month Extension, comple					
Part II				copies n	eeded).	
Туре ог	Name of exempt organization			<del></del>		tification number
print	THE DIXON FOUNDATION					4809
File by the extended	Number, street, and room or suite no. If a P.O. box, s					
due date for	ONE CHASE CORPORATE CENTER,					
filing your return See instructions	City, town or post office, state, and ZIP code. For a find BIRMINGHAM, AL 35244	oreign add	iress, see instructions.			
Enter the	Return code for the return that this application is for (file	e a separa	te application for each return)			0 4
————Application	on	Return	Application	<del>,</del>		Return
ls For		Code	Is For			Code
Form 990		01				
Form 990	BL	02	Form 1041-A			08
Form 990		03	Form 4720			09
Form 990		04	Form 5227			10
Form 990	-T (sec 401(a) or 408(a) trust)	05	Form 6069			11
	-T (trust other than above)	06	Form 8870			12
	not complete Part II if you were not already granted	an autor	natic 3-month extension on a previo	usly file	d Form 8	868.
			TS, INC.	_		
Teleph If the c	books are in the care of $\blacktriangleright$ 2830 CAHABA RO. Some No. $\blacktriangleright$ (205) 802-7802 organization does not have an office or place of business of a Group Return, enter the organization's four digit	AD - s in the Ui Group Exc	FAX No. ►	his is fo		
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Teleph  If the complete if the	soks are in the care of ▶ 2830 CAHABA RO.  Jone No. ▶ (205) 802-7802  Toganization does not have an office or place of business is for a Group Return, enter the organization's four digit of the individual of the group, check this box ▶ 1  Quest an additional 3-month extension of time until calendar year 2010, or other tax year beginning the tax year entered in line 5 is for less than 12 months, or the company of the individual of the indiv	s in the Un Group Exc and atta NOVEM Check reas PLETE or 6069, e	FAX No.  Inted States, check this box emption Number (GEN) If the part of a list with the names and EINs of a BER 15, 2011, and ending the son: Initial return  AN ACCURATE RETURN  Inter the tentative tax, less any arrefundable credits and estimated a credit and any amount paid	his is for ill memb	ers the execution of th	0 . 46 , 438 .
Teleph  If the complete if the	books are in the care of ▶ 2830 CAHABA ROLL 205) 802-7802  organization does not have an office or place of business is for a Group Return, enter the organization's four digit of the individual of the group, check this box ▶ 1  Quest an additional 3-month extension of time until calendar year 2010, or other tax year beginning the tax year entered in line 5 is for less than 12 months, or the control of the individual of th	S in the United Street	FAX No.  FAX No.  Inted States, check this box emption Number (GEN) . If the part of a list with the names and EINs of a BER 15, 2011.  Initial return	his is foill memb	ers the execution	tension is for
Teleph  If the c  If this is box    4	soks are in the care of ▶ 2830 CAHABA RO.  Jone No. ▶ (205) 802-7802  Jorganization does not have an office or place of business of a Group Return, enter the organization's four digits. If it is for part of the group, check this box ▶ [	s in the Ui Group Exe I and atta NOVEM Check reas PLETE or 6069, 6 , enter any llowed as ayment wr uctions. ature ar	FAX No.   FAX No.   Inted States, check this box emption Number (GEN) If the part of a list with the names and EINs of a BER 15, 2011 Initial return Initial return AN ACCURATE RETURN enter the tentative tax, less any refundable credits and estimated a credit and any amount paid the this form, if required, by using and Verification.	his is foill memb	ers the execution state of the execution stat	0 . 46 , 438 .
Teleph  If the c  If this is box    4	soks are in the care of ▶ 2830 CAHABA RO.  Jone No. ▶ (205) 802-7802  Deganization does not have an office or place of business as for a Group Return, enter the organization's four digit of the group, check this box ▶ [  Quest an additional 3-month extension of time until calendar year 2010, or other tax year beginning one tax year entered in line 5 is for less than 12 months, or change in accounting period the in detail why you need the extension [  DDITIONAL TIME NEEDED TO COME [  DDITIO	s in the Ui Group Exe I and atta NOVEM Check reas PLETE or 6069, 6 , enter any llowed as ayment wr uctions. ature ar	BIRMINGHAM, AL 3522  FAX No.  Inted States, check this box emption Number (GEN) If the sach a list with the names and EINs of a BER 15, 2011. , and ending son: Initial return  AN ACCURATE RETURN  Initial return  AN ACCURATE RETURN  Inter the tentative tax, less any experience and any amount paid a credit and any amount paid  In this form, if required, by using and Verification panying schedules and statements, and to the same and the	his is foill memb	ers the execution sturm  \$ \$ \$ \$ \$ f my know	0 . 46 , 438 .

COPY

Capital Gains and Lo	isses for Tax on Investment Income				
	d describe the kind(s) of property so rick warehouse, or common stock, 2		(b) How acquired P - Purchase	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	BERT MEZZANINE PA	D - Donation P	VARIOUS		
	SINGER MEZZANINE PA		P	VARIOUS	VARIOUS VARIOUS
	T CAPITAL PARTNE		P	VARIOUS	VARIOUS
	OOD GROWTH PARTN		P	VARIOUS	VARIOUS
	T CAPITAL PARTNE		P	VARIOUS	VARIOUS
	OOD GROWTH PARTN		P	VARIOUS	VARIOUS
g					
h					
					ļ
<u>k</u> .	<del> </del>				<del> </del>
1				<del> </del>	<del> </del>
m n			-		<del>                                     </del>
<u>n</u> 0					<del> </del>
	(f) Depreciation allowed	(g) Cost or other basis	/h	) Gain or (loss)	<u> </u>
(e) Gross sales price	(or allowable)	plus expense of sale		olus (f) minus (g)	
a					11,587.
b					145,283.
С					82,363.
<u>d</u> .		<u> </u>			349,260.
<u>e</u>					218,046.
<u>f</u>					7,477.
<u>g</u>					
h					
<u>!</u>				-	
k					,
<u>-i</u> m					·· <del>···</del>
n			<del></del>		
0				_	
Complete only for assets shown	ng gain in column (h) and owned by	the foundation on 12/31/69		sses (from col. (h)	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		of col. (h) gain ove iot less than "-0-")	er col. (k),
a					11,587.
b					145,283.
С					82,363.
<u>d</u>			,,,,		349,260.
е					218,046.
f					7,477.
<u>g</u>					
<u>h</u>					·
1	-	<del>                                     </del>			
<u>J</u> k					
I					
m		<u> </u>			-
n		····-			
0					
	. If non-also onto	r in Part I line 7			
2 Capital gain net income or (net ca	apital loss) { If (loss), enter "-	r in Part I, line 7 0-" in Part I, line 7	2		814,016.
3 Net short-term capital gain or (lo		nd (6)			
If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line 8		}	3	N/A	

FORM 990-PF DIVIDENDS	AND INTEREST	FROM	SECURI	TTIES	STATEMENT	1
SOURCE	GROSS A	MOUNT		TAL GAINS VIDENDS	COLUMN (A	.)
DIVIDENDS - HARBERT MEZZANINE PARTNERS II, LP DIVIDENDS - QUEST CAPITAL	-	7,077.		0.	7,0	77.
PARTNERS, LP DIVIDENDS - REDWOOD GROWTH	10	381.		0.	10,3	81.
PARTNERS, LP INTEREST - COMPASS BANK		5,683.		0.	15,6	
INTEREST - CROWNE AT SWIFT CREE		2,266.		0.	2,2	
ASSOCIATES, LP INTEREST - CROWNE FAYETTEVILLE		23.		0.		23.
ASSOCIATES, LP INTEREST - CROWNE ORMOND BEACH		4.		0.		4.
ASSOCIATES, LP INTEREST - HARBERT MEZZANINE		13.		0.		13.
PARTNERS II, LP	63	3,327.		0.	63,3	27.
INTEREST - HARBERT PRIVATE EQUITY FUND II, LLC		664.		0.	6	64.
INTEREST - HARBINGER MEZZANINE PARTNERS, LP	51	L,450.		0.	51,4	50.
INTEREST - REDWOOD GROWTH PARTNERS, LP	35	5,890.		0.	35,8	90.
INTEREST - SWIFT CREEK LAND ASSOCIATES, LP		2.		0.		2.
OTHER INVESTMENT INTEREST STOCK DIVIDENDS - MARQUETTE	11	780. L,336.		0. 0.	7 11,3	80. 36.
TOTAL TO FM 990-PF, PART I, LN		3,896.		0.	198,8	
	***			<del></del> =		
FORM 990-PF	OTHER INC	ME			STATEMENT	2
DESCRIPTION		(A) EVENUE R BOOKS		(B) ET INVEST- ENT INCOME	(C) ADJUSTE NET INCO	
ROYALTY INCOME - REDWOOD GROWTH						
PARTNERS, LP PARTNERSHIP GAINS (LOSSES) LIFE INSURANCE PROCEEDS		592,2 79,0	8. 294. 067.	8 . 580 , 452 . 0 .	•	
TOTAL TO FORM 990-PF, PART I, L	 INE 11	671,3		580,460		
		<del></del>	<del></del>	·		

FORM 990-PF	ACCOUNTI	NG FEES	S'.	PATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	
ACCOUNTING FEES	11,538.	0.		11,53	38.
TO FORM 990-PF, PG 1, LN 16B	11,538.	0.		11,538.	
FORM 990-PF C	THER PROFES	SIONAL FEES	S	TATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	
INVESTMENT MANAGEMENT FEES FINANCIAL MANAGEMENT FEES	109,843. 148,865.	109,843. 148,865.			0.
TO FORM 990-PF, PG 1, LN 16C	258,708.	258,708.			0.
FORM 990-PF	TAX	ES	S'	TATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	
EXCISE AND UBTI TAXES	<3,551.	> 0.			0.
TO FORM 990-PF, PG 1, LN 18 =	<3,551.	> 0.			0.
FORM 990-PF	OTHER E	XPENSES	S'	PATEMENT .	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	
OTHER PORTFOLIO DEDUCTIONS FROM REDWOOD GROWTH PARTNERS, LP OTHER PORTFOLIO DEDUCTIONS	229,656.	229,656.			0.
FROM HARBERT PRIVATE EQUITY					

THE DIXON FOUNDATION				63-09448	09
OTHER PORTFOLIO DEDUCTIONS		_		<del></del>	_
FROM HHB, LLC OTHER DEDUCTIONS FROM CROWNE	48	8.	48.		0.
ORMOND BEACH ASSOCIATES, LP OTHER DEDUCTIONS FROM CROWNE AT SWIFT CREEK ASSOCIATES,	6:	2.	62.		0.
LP OTHER DEDUCTIONS FROM	1,46	7. 1	,467.		0.
HARBERT MEZZANINE PARTNERS II, LP OTHER DEDUCTIONS FROM	18,57	6. 18	,576.		0.
HARBINGER MEZZANINE					
PARTNERS, LP	14,43	9. 14	,439.		0.
OTHER DEDUCTIONS HARBERT REDWOOD GROWTH PARTNERS, LP OTHER DEDUCTIONS FROM SWIFT	62,92	5. 62	,925.		0.
CREEK LAND ASSOCIATES, LP OTHER DEDUCTIONS FROM	:	1.	1.		0.
PIEDMONT PARTNERS	2,81		,813.	4 04	0.
BANK SERVICE CHARGES	1,96	5.	0.	1,96	.5.
TO FORM 990-PF, PG 1, LN 23	336,10	7. 334	,142.	1,96	55.
		ACCEMC OR	EINID DAI ANCEC	STATEMENT	<del></del>
FORM 990-PF OTHER DECREASE	S IN NET	ASSETS OR	FUND DALIANCES		<u> </u>
DESCRIPTION	S IN NET	ASSETS OR	BALLANCES	AMOUNT	<u>.</u>
			FUND BALLANCES		
DESCRIPTION	TNERSHIPS		FUND BALLANCES	AMOUNT	22.
DESCRIPTION BOOK/TAX DIFFERENCES FROM PAR	TNERSHIPS			AMOUNT 655,82	22.
DESCRIPTION BOOK/TAX DIFFERENCES FROM PAR TOTAL TO FORM 990-PF, PART II	TNERSHIPS			AMOUNT 655,82 655,82	22.
DESCRIPTION BOOK/TAX DIFFERENCES FROM PAR TOTAL TO FORM 990-PF, PART II	TNERSHIPS  I, LINE 5  OTHER I			AMOUNT 655,82 655,82	22.
DESCRIPTION  BOOK/TAX DIFFERENCES FROM PAR  TOTAL TO FORM 990-PF, PART II  FORM 990-PF	OTHER I	NVESTMENTS VALUATION	BOOK VALUE <16,733.> 493,527. 5,846,354.	AMOUNT  655,82  655,82  STATEMENT  FAIR MARKET VALUE  <16,73 493,52 5,846,35	8 
DESCRIPTION  BOOK/TAX DIFFERENCES FROM PAR  TOTAL TO FORM 990-PF, PART II  FORM 990-PF  DESCRIPTION  CROWNE ORMOND BEACH ASSOCIATE HARBINGER MEZZANINE PARTNERS, REDWOOD GROWTH PARTNERS, LP SCO INTERNATIONAL FUND, LTD. CROWNE AT SWIFT CREEK ASSOCIA	OTHER I	VALUATION METHOD  COST COST	BOOK VALUE  <16,733.2 493,527. 5,846,354. 75,661.	AMOUNT  655,82  655,82  STATEMENT  FAIR MARKET VALUE  <16,73 493,52 5,846,35 75,66	8 33.> 27. 54.
DESCRIPTION  BOOK/TAX DIFFERENCES FROM PAR  TOTAL TO FORM 990-PF, PART II  FORM 990-PF  DESCRIPTION  CROWNE ORMOND BEACH ASSOCIATE HARBINGER MEZZANINE PARTNERS, REDWOOD GROWTH PARTNERS, LP SCO INTERNATIONAL FUND, LTD. CROWNE AT SWIFT CREEK ASSOCIATE LP SWIFT CREEK LAND ASSOCIATES, QUEST CAPITAL PARTNERS, LP	OTHER I	VALUATION METHOD  COST COST COST COST COST COST COST	BOOK VALUE  <16,733.> 493,527. 5,846,354. 75,661. <27,266.> 16,065. 1,821,936.	AMOUNT  655,82  655,82  655,82  STATEMENT  FAIR MARKET VALUE  <16,73 493,52 5,846,35 75,66 <27,26 16,06 1,821,93	8 
DESCRIPTION  BOOK/TAX DIFFERENCES FROM PAR  TOTAL TO FORM 990-PF, PART II  FORM 990-PF  DESCRIPTION  CROWNE ORMOND BEACH ASSOCIATE HARBINGER MEZZANINE PARTNERS, REDWOOD GROWTH PARTNERS, LP SCO INTERNATIONAL FUND, LTD. CROWNE AT SWIFT CREEK ASSOCIATE LP SWIFT CREEK LAND ASSOCIATES, QUEST CAPITAL PARTNERS, LP SCO GLOBAL DIVERSIFIED FUND,	OTHER I	VALUATION METHOD  COST COST COST COST COST COST COST COS	BOOK VALUE  <16,733.2 493,527. 5,846,354. 75,661. <27,266.2 16,065. 1,821,936. 51,330.	AMOUNT  655,82  655,82  655,82  STATEMENT  FAIR MARKET VALUE  <16,73 493,52 5,846,35 75,66  <27,26 16,06 1,821,93 51,33	8 33.> 27. 54. 51. 56.> 55. 36.
DESCRIPTION  BOOK/TAX DIFFERENCES FROM PAR  TOTAL TO FORM 990-PF, PART II  FORM 990-PF  DESCRIPTION  CROWNE ORMOND BEACH ASSOCIATE HARBINGER MEZZANINE PARTNERS, REDWOOD GROWTH PARTNERS, LP SCO INTERNATIONAL FUND, LTD. CROWNE AT SWIFT CREEK ASSOCIATE LP SWIFT CREEK LAND ASSOCIATES, QUEST CAPITAL PARTNERS, LP	OTHER I	VALUATION METHOD  COST COST COST COST COST COST COST	BOOK VALUE  <16,733.> 493,527. 5,846,354. 75,661. <27,266.> 16,065. 1,821,936.	AMOUNT  655,82  655,82  655,82  STATEMENT  FAIR MARKET VALUE  <16,73 493,52 5,846,35 75,66  <27,26 16,06 1,821,93 51,33	8 

THE DIXON FOUNDATION			63-0944809	
HARBERT MEZZANINE PARTNERS II, L. MARQUETTE ASSETS METLIFE HHB, LLC	P. COST COST COST COST	293,903. 786,576. 3,013. 98,921.	293,903. 786,576. 3,013. 98,921.	
TOTAL TO FORM 990-PF, PART II, LI	:NE 13	9,825,827.	9,825,827.	
FORM 990-PF	OTHER ASSETS		STATEMENT 9	
		<del></del>		
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
DESCRIPTION  LIFE INSURANCE CHILDREN'S HOSPITAL				

#### ACTIVITY ONE

THE DIXON POST DOCTORAL FELLOWSHIPS - THE DIXON POST DOCTORAL FELLOWSHIP INVOLVES RESEARCH WHICH IS CONDUCTED AT CHILDREN'S HOSPITAL OF ALABAMA AT BIRMINGHAM AND INVOLVES DIFFERENT SUB-SPECIALTIES OF PEDIATRIC MEDICINE. THE DIXON FOUNDATION REQUIRES THE FELLOWS TO SUBMIT ANNUALLY A WRITTEN RESEARCH REPORT TO THE CHAIRMAN OF THE DEPARTMENT OF PEDIATRICS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	200,537.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11 PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MS. DIANE GENTRY 1 CHASE CORPORATE CENTER, SUITE 400 BIRMINGHAM, AL 35244

TELEPHONE NUMBER

205-313-6501

FORM AND CONTENT OF APPLICATIONS

SUBMIT IN WRITING A DESCRIPTION OF ORGANIZATION, THE NATURE OF THE GRANT REQUESTED, DOLLAR RANGE OF GRANT AMOUNT, AND A COPY OF THE ORGANIZATION'S TAX EXEMPT STATUS LETTER.

ANY SUBMISSION DEADLINES

SEPTEMBER 30TH OF EACH CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

GEOGRAPHICAL AREAS MOSTLY CENTERED AROUND BIRMINGHAM, AL OR CENTRAL ALABAMA

2010 Schedule of Exempt Purpose Grants Name of Recipient	Entity Type	Amount
American Cancer Society 1100 Ireland Way Suite 300 Birmingham, AL 35205	Public Charity	300
Americans For Suicide Prevention (AFSP) 120 Wall St 22nd Floor	Public Charity	1,000
New York, NY 10005		
Auburn Fund - AUF 317 South College Street Auburn, AL 36849-5153	Public Charity	150
Auburn University Foundation 317 S. College Street Auburn, AL 36849	Public Charity	20,370
Miller Gorrie Science Center Auburn University 317 S. College St. Auburn, AL 36849	Public Charity	5,000
Belton Cooper Endowed Lecture Series University of Alabama at Birmingham - Dept of History 1530 3rd Ave South Birmingham, AL 35294	Public Chanty	10,000
Birmingham Southern College 900 Arkadelphia Rd Birmingham, AL 35294	Public Chanty	23,324
Boy Scouts P O Box 43307 Birmingham, AL 35243	Public Charity	150
Boys & Girls Club of Marion County 1300 Marion Agosta Road Marion, OH 43302	Public Charity	5,000
Bumpus Middle School 1730 Lake Cyrus Drive Hoover, AL 35244	Public Charity	150
Camp Smile-A-Mile P O Box 550155 Birmingham, AL 35255	Public Charity	10,000
Crippled Children's Foundation(MMQBC) 2019 4th Avenue No Birmingham, AL 35203	Public Charity	300
Children's Harbor P O Box 1237	Public Charity	5,200
Alexander City, AL 35011		
Dawson Memorial Baptist 1114 Oxmoor Road Birmingham, AL 35209	Religious	10,000
New Life Harvest Missions 7547 Marks Drive Birmingham, AL 35212	Public Charity	18,200
The Foundry P O. Box 824 Bessemer, AL 35021	Public Chanty	3,500

2010 Schedule of Exempt Purpose Grants  Name of Recipient	Entity Type	Amount
Highlands United Methodist Church 1025 South 20th Street Birmingham, AL 35205	Religious	5,000
Institute For Clergy Excellence 4650 Whitesburg Drive, Suite 101 Huntsville, AL 35802	Religious	90,000
March of Dimes 450 Century Park South Birmingham, AL 35226	Public Charity	50
Oasis Women's Center 1900 14th Avenue South Birmingham, AL 35205-4906	Public Charity	250
Pı Kappa Alpha Foundation 8347 West Range Cove Memphis, TN 38125	Public Chanty	10,000
Purdue Foundation 1790 Mackey Arena West Lafayette, IN 47907-1790	Public Charity	2,800
St Andrews Catholic Church 115 Riverlake Court Roswell, GA 30075	Religious	42,500
Tourettes Syndrome (Parkaire Consultants) 4939 Lower Roswell Road, Bldg C Suite 201 Manetta, GA 30068	Public Charity	5,000
UAB-Fins, Fenders & Fun 1530 3rd Ave South Birmingham, AL 35294	Public Charity	100
UCP of Birmingham 120 Oslo Circle	Public Charity	100
Birmingham, AL 35211		
United Way of Central Alabama, Inc P O Box 320189 Birmingham, AL 35232	Public Charity	20,000
University of Alabama at Birmingham School of Public Health	Public Charity	1,000
1530 3rd Ave So Birmingham, AL 35294		
Vestavia United Methodist Church 2061 Kentucky Ave Birmingham, AL 35216	Religious	25,000
Women's Fund 2100 1st Avenue North Suite 705 Birmingham,AL 35203	Public Chartiy	500
Exempt Purpose - Memorials Paid to Various Exempt Charities		4,075
TOTAL DONATIONS		319,019

The Dixon Foundation

EIN: 63-0944809

Year Ended:

December 31, 2010

Schedule of Grants and Contributions Paid During the Year 990PF, Page 1, Line 25

Payee UAB Department of Pediatrics P. O Box 703VH Birmingham, AL 35294	R'ship to Fdn Mgr. None	Fdn Status of Recipient Grantee	Purpose of Grant or Contribution Dixon Post Doctoral Fellowship Award	Amount 144,983
Memorials Paid to Various Participants	None	Grantee		2,326
TOTAL GRANTS				147,309.00