Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE RONNE & DONALD HESS FOUNDATION

A Employer identification number
63-0916545

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
505 20TH STREET NORTH, SUITE 1015

B Telephone number
205-328-3120

City or town, state, and ZIP code
BIRMINGHAM, AL 35203

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,664,933.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	35,036.		N/A	
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	55,013.	54,993.		STATEMENT 1
	4 Dividends and interest from securities	20,378.	20,378.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	25,676.			
	b Gross sales price for all assets on line 6a 2,484,780.				
	7 Capital gain net income (from Part IV, line 2)		25,676.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	148.	148.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	136,251.	101,195.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	1,470.	1,470.		0.
	b Accounting fees STMT 5	3,065.	1,533.		1,532.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	1,198.	673.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	16,280.	16,026.		254.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,013.	19,702.		1,786.
	25 Contributions, gifts, grants paid	939,686.			939,686.
	26 **Total expenses and disbursements.** Add lines 24 and 25	961,699.	19,702.		941,472.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<825,448.>			
	b **Net investment income** (if negative, enter -0-)		81,493.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	42,076.	37,259.	37,259.
	2 Savings and temporary cash investments	32,433.	6,070.	6,070.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	1,596,493.	1,045,072.	1,229,552.
	c Investments - corporate bonds STMT 11	1,372,817.	1,347,146.	1,392,052.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	5,162.	0.	0.
	16 Total assets (to be completed by all filers)	3,048,981.	2,435,547.	2,664,933.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,048,981.	2,435,547.	
	30 Total net assets or fund balances	3,048,981.	2,435,547.	
	31 Total liabilities and net assets/fund balances	3,048,981.	2,435,547.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,048,981.
2	Enter amount from Part I, line 27a	2	<825,448.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	236,972.
4	Add lines 1, 2, and 3	4	2,460,505.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	24,958.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,435,547.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	R.H. BLUESTEIN & CO	P	VARIOUS	VARIOUS
b	JUICE WIRELESS - WORTHLESS SECURITY	P	03/20/07	11/25/09
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,484,700.		2,434,104.	50,596.
b			25,000.	<25,000.>
c	80.			80.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				50,596.
b				<25,000.>
c				80.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	25,676.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,347,960.	3,524,512.	.382453
2008	1,104,007.	5,357,687.	.206060
2007	1,156,355.	5,297,799.	.218271
2006	850,096.	4,177,100.	.203513
2005	1,207,471.	4,107,573.	.293962

2	Total of line 1, column (d)	2	1.304259
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.260852
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,842,918.
5	Multiply line 4 by line 3	5	741,581.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	815.
7	Add lines 5 and 6	7	742,396.
8	Enter qualifying distributions from Part XII, line 4	8	941,472.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	815.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	815.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	815.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	11.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	826.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ RONNE HESS Telephone no. ▶ 205-328-3120			
	Located at ▶ 505 20TH ST N, STE 1014, BIRMINGHAM, AL ZIP+4 ▶ 35203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,779,197.
b	Average of monthly cash balances	1b	107,014.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,886,211.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,886,211.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,293.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,842,918.
6	**Minimum investment return.** Enter 5% of line 5	6	142,146.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	142,146.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 815.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	815.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	141,331.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	141,331.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	141,331.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	941,472.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	941,472.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	815.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	940,657.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				141,331.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 1,012,058.				
b From 2006 653,025.				
c From 2007 902,293.				
d From 2008 838,857.				
e From 2009 1,172,584.				
f Total of lines 3a through e	4,578,817.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 941,472.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				141,331.
e Remaining amount distributed out of corpus	800,141.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,378,958.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,012,058.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	4,366,900.			
10 Analysis of line 9:				
a Excess from 2006 653,025.				
b Excess from 2007 902,293.				
c Excess from 2008 838,857.				
d Excess from 2009 1,172,584.				
e Excess from 2010 800,141.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

RONNE HESS, 205-328-3120
505 20TH STREET NORTH, SUITE 1015, BIRMINGHAM, AL 35203

b The form in which applications should be submitted and information and materials they should include:

INDIVIDUAL REQUEST TO TRUSTEE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	501(C)(3)	GENERAL SUPPORT	939,686.
Total			▶ 3a	939,686.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	55,013.	
4 Dividends and interest from securities			14	20,378.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	148.	
8 Gain or (loss) from sales of assets other than inventory			18	25,676.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		101,215.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 101,215.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 5/13/11 — Title: V.P.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES L. RICHARDSON	James L. Richardson	05/10/11		

Firm's name ▶ SELLERS RICHARDSON HOLMAN & WEST, LLP — Firm's EIN ▶

Firm's address ▶ 216 SUMMIT BOULEVARD, STE 300, BIRMINGHAM, AL 35243 — Phone no. 205-278-0001

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

THE RONNE & DONALD HESS FOUNDATION

Employer identification number

63-0916545

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE RONNE & DONALD HESS FOUNDATION	63-0916545

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	EMILY RUTH HESS LEVINE 505 20TH STREET NORTH, SUITE 1015 BIRMINGHAM, AL 35203	$ 35,036.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE RONNE & DONALD HESS FOUNDATION	63-0916545

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	750 SHS ABBOTT LABORATORIES STOCK	$ 35,036.	12/08/10
		$	
		$	
		$	
		$	
		$	

Name of organization: THE RONNE & DONALD HESS FOUNDATION

Employer identification number: 63-0916545

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
R.H. BLUESTEIN	54,980.
R.H. BLUESTEIN - US TREASURY	20.
REGIONS BANK	13.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	55,013.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
R.H. BLUESTEIN	20,458.	80.	20,378.
TOTAL TO FM 990-PF, PART I, LN 4	20,458.	80.	20,378.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PORTFOLIO INCOME	148.	148.	
TOTAL TO FORM 990-PF, PART I, LINE 11	148.	148.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,470.	1,470.		0.
TO FM 990-PF, PG 1, LN 16A	1,470.	1,470.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,065.	1,533.		1,532.
TO FORM 990-PF, PG 1, LN 16B	3,065.	1,533.		1,532.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	673.	673.		0.
FEDERAL TAX	425.	0.		0.
STATE TAX	100.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,198.	673.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT/INVESTMENT FEES	16,026.	16,026.		0.
OFFICE EXPENSES	254.	0.		254.
TO FORM 990-PF, PG 1, LN 23	16,280.	16,026.		254.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN COST AND FMV OF SECURITIES DONATED BY THE FOUNDATION	236,972.
TOTAL TO FORM 990-PF, PART III, LINE 3	236,972.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN COST AND FMV OF CONTRIBUTED SECURITIES	24,958.
TOTAL TO FORM 990-PF, PART III, LINE 5	24,958.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
R.H. BLUESTEIN & COMPANY	985,647.	1,170,127.
JUICE WIRELESS, INC.	0.	0.
HADAS SERIES I-A	25,000.	25,000.
BIOPETROCLEAN	25,000.	25,000.
SONICLYNX	9,425.	9,425.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,045,072.	1,229,552.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
R.H. BLUESTEIN & COMPANY	1,347,146.	1,392,052.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,347,146.	1,392,052.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM LISA LOWRIE	5,162.	0.	0.
TO FORM 990-PF, PART II, LINE 15	5,162.	0.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RONNE HESS 505 20TH STREET NORTH, SUITE 1015 BIRMINGHAM, AL 35203	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
DONALD HESS 505 20TH STREET NORTH, SUITE 1015 BIRMINGHAM, AL 35203	VICE PRESIDENT/SECRETARY 0.00	0.	0.	0.
ALAN Z. ENGEL 505 20TH STREET NORTH, SUITE 1015 BIRMINGHAM, AL 35203	VICE PRESIDENT 0.00	0.	0.	0.
EMILY HESS LEVINE 505 20TH STREET NORTH, SUITE 1015 BIRMINGHAM, AL 35203	VICE PRESIDENT/TREASURER 0.00	0.	0.	0.
DAVID R. NELSON, JR. 505 20TH STREET NORTH, SUITE 1015 BIRMINGHAM, AL 35203	VICE PRESIDENT 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 14

NAME OF MANAGER

RONNE HESS
DONALD HESS
EMILY HESS LEVINE

RONNE & DONALD HESS FOUNDATION
Grants & Contributions Paid during the Year
12/31/2010

Name of Donee	Relationship	Status	Purpose	Amount
Alabama Faith Council	None	501(c)(3)	General Support	250
Alabama School of Fine Arts Foundation	None	501(c)(3)	General Support	500
Alabama Symphony Orchestra	None	501(c)(3)	General Support	1,000
Alys Stephens Center	None	501(c)(3)	General Support	250
Alzheimer's of Central Aabama	None	501(c)(3)	General Support	36
American Cancer Society	None	501(c)(3)	General Support	100
Big Brothers Big Sisters	None	501(c)(3)	General Support	5,000
Birmingham Civil Rights Institute	None	501(c)(3)	General Support	6,600
Birmingham Jewish Federation	None	501(c)(3)	General Support	7,000
Birmingham Museum Of Art	None	501(c)(3)	General Support	250
Birmingham Zoo	None	501(c)(3)	General Support	2,500
Birmingham-Southern College	None	501(c)(3)	General Support	10,000
B'nai Vail	None	501(c)(3)	General Support	5,500
Bryant Jordan Scholarships	None	501(c)(3)	General Support	5,000
CAMERA	None	501(c)(3)	General Support	250
Central Europe Center for Research	None	501(c)(3)	General Support	500
Circle of Tapawingo	None	501(c)(3)	General Support	6,000
Chabad Of Alabama	None	501(c)(3)	General Support	12,000
Chabad Of North Alabama	None	501(c)(3)	General Support	1,800
Chabad Vail	None	501(c)(3)	General Support	720
Childrens Hospital at Dartmouth (CHaD)	None	501(c)(3)	General Support	3,000
Chrysalis	None	501(c)(3)	General Support	6,000
CLAL	None	501(c)(3)	General Support	360
Collat Jewish Family Services	None	501(c)(3)	General Support	18,000
Community Foundation of Greater Bham	None	501(c)(3)	General Support	18
Comunita Ebraica Di Firenze	None	501(c)(3)	General Support	2,000
Creativity For Peace	None	501(c)(3)	General Support	180
Dartmouth College	None	501(c)(3)	General Support	5,000
Entrepreneurial Center	None	501(c)(3)	General Support	5,000
Friends for Health	None	501(c)(3)	General Support	360
Gerta and Kurt Klein Foundation	None	501(c)(3)	General Support	360
Graffman Endowment Fund	None	501(c)(3)	General Support	610
Hadassah Keepers of the Gate	None	501(c)(3)	General Support	1,000
Holocaust Education Committee	None	501(c)(3)	General Support	500
Holocaust Memorial Museum (US)	None	501(c)(3)	General Support	360
Ilana Schuster Jonsson Scholarship Fund	None	501(c)(3)	General Support	36
Impact Alabama	None	501(c)(3)	General Support	250
Indian Springs School	None	501(c)(3)	General Support	8,000
Institute Of Southern Jewish Life	None	501(c)(3)	General Support	2,500
Israel Project	None	501(c)(3)	General Support	360
JDC	None	501(c)(3)	General Support	20,700
Jewish Outreach Institute	None	501(c)(3)	General Support	360
JTA Inc	None	501(c)(3)	General Support	180
Juvenille Diabetes Research Foundation	None	501(c)(3)	General Support	2,000
Leadership Birmingham	None	501(c)(3)	General Support	550
Leukemia & Lymphoma Society	None	501(c)(3)	General Support	500
Lupus Foundation Of America	None	501(c)(3)	General Support	3,000
Magic Moments	None	501(c)(3)	General Support	1,000
Maricopa Health Foundation	None	501(c)(3)	General Support	20,000
Music Opportunity Program (MOP)	None	501(c)(3)	General Support	300
N.E. Miles Jewish Day School	None	501(c)(3)	General Support	27,218
National Partnership for Women and Families	None	501(c)(3)	General Support	250
New London Barn Theater	None	501(c)(3)	General Support	1,000
Phoenix Children's Hospital	None	501(c)(3)	General Support	16,000
Planned Parenthood Of Al	None	501(c)(3)	General Support	5,000
Red Mountain Theatre Co	None	501(c)(3)	General Support	100
Rush Initiative	None	501(c)(3)	General Support	9,000

RONNE & DONALD HESS FOUNDATION
Grants & Contributions Paid during the Year
12/31/2010

Name of Donee	Relationship	Status	Purpose	Amount
Special Children's Charities	None	501(c)(3)	General Support	36
Teach For America	None	501(c)(3)	General Support	8,333
Temple Emanu-El	None	501(c)(3)	General Support	14,524
Tuberous Sclerosis Alliance	None	501(c)(3)	General Support	250
UAB Comprehensive Cancer Center	None	501(c)(3)	General Support	360
UAB Minority Health Research Center	None	501(c)(3)	General Support	950
United Cerebral Palsy	None	501(c)(3)	General Support	5,000
United Way of Central Alabama	None	501(c)(3)	General Support	60,000
UNCF	None	501(c)(3)	General Support	1,000
Vail Valley Foundation	None	501(c)(3)	General Support	2,000
WBHM	None	501(c)(3)	General Support	250
Women's Fund	None	501(c)(3)	General Support	3,000
Youth Foundation	None	501(c)(3)	General Support	3,250
YWCA Capital Campaign	None	501(c)(3)	General Support	5,500
Cash Donations				330,761
Birmingham Jewish Federation	None	501(c)(3)	General Support	75,116
Birmingham Southern College	None	501(c)(3)	General Support	60,359
Community Foundation of Greater Birmingham	None	501(c)(3)	General Support	52,594
Georgetown University	None	501(c)(3)	General Support	37,708
Indian Springs School	None	501(c)(3)	General Support	192,170
McWane Science Center	None	501(c)(3)	General Support	14,950
Ronald McDonald House Charities of Alabama	None	501(c)(3)	General Support	10,092
St. Vincents Foundation of Alabama	None	501(c)(3)	General Support	20,137
Temple Emanu-El	None	501(c)(3)	General Support	50,165
United Cerebral Palsy of Greater Birmingham	None	501(c)(3)	General Support	35,328
University of Alabama at Birmingham	None	501(c)(3)	General Support	60,306
Stock Donations				608,925
Total Charitable Contributions				**939,686**

Ronne and Donald Hess Foundation (HS8615)
2010 Stock Donations

Birmingham Jewish Federation - Annual

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
2/24/2010	Caterpillar Inc	200	3/23/2009	5,778.60	11,392.00	5,613.40
2/24/2010	Caterpillar Inc	200	4/30/2009	7,086.56	11,392.00	4,305.44
2/24/2010	Cummins Inc	400	3/16/2009	9,145.56	22,462.00	13,316.44
2/24/2010	Teva Pharm Ind ADR	500	7/18/2008	22,032.10	29,870.00	7,837.90
				44,042.82	75,116.00	31,073.18

Birmingham Southern College

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
12/8/2010	Schlumberger Ltd	263	2/9/2009	12,485.35	21,321.41	8,836.06
12/8/2010	Peabody Energy Corp	500	10/14/2008	18,175.75	30,557.50	12,381.75
12/8/2010	Freeport-McMoRan	7	6/9/2010	444.32	763.88	319.56
12/9/2010	Union Pacific Corp	83	11/5/2009	4,993.00	7,716.10	2,723.10
				36,098.42	60,358.88	24,260.46

Community Foundation of Greater Birmingham

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
12/8/2010	Freeport-McMoRan	58	6/9/2010	3,681.49	6,329.25	2,647.76
12/8/2010	Apple Inc	145	12/4/2009	28,704.20	46,264.43	17,560.23
				32,385.69	52,593.68	20,207.99

Georgetown University

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
12/8/2010	Netflix Inc	100	4/14/2010	8,792.14	18,494.00	9,701.86
12/8/2010	Schlumberger Ltd	237	2/9/2009	11,251.05	19,213.59	7,962.54
				20,043.19	37,707.59	17,664.40

Indian Springs School

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
2/24/2010	Boeing Co	340	3/16/2009	11,596.21	21,477.80	9,881.59
2/24/2010	Caterpillar Inc	300	4/2/2009	9,333.90	17,088.00	7,754.10
2/24/2010	Coca Cola Co	400	3/18/2009	16,645.36	21,974.00	5,328.64
2/24/2010	FMC Technologies	300	4/30/2009	10,576.14	16,617.00	6,040.86
2/24/2010	FMC Technologies	90	7/21/2009	3,690.50	4,985.10	1,294.60
2/24/2010	Ford Motor Company	2,000	4/6/2009	7,468.00	23,530.00	16,062.00
2/24/2010	Vale SA ADR	200	6/5/2009	3,976.22	5,551.00	1,574.78
2/24/2010	Vale SA ADR	500	5/20/2009	10,021.45	13,877.50	3,856.05
2/24/2010	Visa Inc Cl A	300	3/12/2009	16,025.25	25,704.00	9,678.75
2/24/2010	Visa Inc Cl A	200	3/13/2009	10,906.80	17,136.00	6,229.20
2/24/2010	Visa Inc Cl A	40	4/9/2009	2,356.29	3,427.20	1,070.91
2/24/2010	Weyerhaeuser Co	300	3/18/2009	8,230.35	12,481.50	4,251.15
2/24/2010	Weyerhaeuser Co	200	3/19/2009	5,758.74	8,321.00	2,562.26
				116,585.21	192,170.10	75,584.89

McWane Science Center

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
12/8/2010	Freeport-McMoRan	137	6/9/2010	8,695.94	14,950.13	6,254.19
				8,695.94	14,950.13	6,254.19

Ronald McDonald House Charities of Alabama

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
12/8/2010	Potash Corp	72	7/14/2010	6,750.45	10,091.84	3,341.39
				6,750.45	10,091.84	3,341.39

St. Vincent's Foundation of Alabama

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
7/6/2010	Anheuser-Busch InBev ADR	150	7/14/2009	5,669.39	7,572.00	1,902.61
7/6/2010	Apple Inc	5	7/22/2009	787.95	1,247.40	459.45
7/6/2010	FMC Technologies	200	7/21/2009	8,201.10	11,317.50	3,116.40
				14,658.44	20,136.90	5,478.46

Temple Emanu-El (Annual Dues)

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
2/24/2010	Anadarko Petroleum	200	7/23/2009	9,654.60	13,944.00	4,289.40
2/24/2010	Anadarko Petroleum	200	8/7/2009	10,061.90	13,944.00	3,882.10
2/24/2010	Visa Inc Cl A	260	4/9/2009	15,315.90	22,276.80	6,960.90
				35,032.40	50,164.80	15,132.40

United Cerebral Palsy of Greater Birmingham

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
2/24/2010	Boeing Co	160	3/16/2009	5,457.04	10,107.20	4,650.16
2/24/2010	Celgene Corp	100	4/2/2009	3,987.64	5,964.00	1,976.36
2/24/2010	FedEx Corp	100	3/19/2009	4,583.95	8,267.00	3,683.05
2/24/2010	FedEx Corp	100	2/6/2009	5,441.97	8,267.00	2,825.03
2/24/2010	Synovus Finl Corp	920	1/1/1990	588.80	2,723.20	2,134.40
				20,059.40	35,328.40	15,269.00

University of Alabama Birmingham

Donation Date	Security	Quantity	Acq Date	Original Cost	Donation Value	Gain/(Loss)
12/8/2010	Freeport-McMoRan	98	6/9/2010	6,220.45	10,694.25	4,473.80
12/8/2010	Freeport-McMoRan	100	7/4/2010	6,435.08	10,912.50	4,477.42
12/8/2010	Potash Corp	3	7/14/2010	281.27	420.49	139.22
12/8/2010	Union Pacific Corp	403	11/5/2009	24,243.11	37,628.11	13,385.00
12/9/2010	Union Pacific Corp	7	11/5/2009	421.10	650.76	229.66
				37,601.01	60,306.11	22,705.10

TOTALS	**371,952.97**	**608,924.43**	**236,971.46**