Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: JOE WHEELER MEMORIAL FDN C/O REGIONS BANK 1055000192

A Employer identification number: 63-0790958

Number and street (or P O box number if mail is not delivered to street address): P O BOX 11647

Room/suite:

B Telephone number (see page 10 of the instructions): (205) 801-0380

City or town, state, and ZIP code: BIRMINGHAM, AL 35202-1647

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,723,035.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	17.	17.		STMT 1
	4	Dividends and interest from securities	4,238.	4,238.		STMT 2
	5a	Gross rents	98,894.	98,894.		
	b	Net rental income or (loss) 96,339				
	6a	Net gain or (loss) from sale of assets not on line 10	6,819.			
	b	Gross sales price for all assets on line 6a 70,710.				
	7	Capital gain net income (from Part IV, line 2)		6,819.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	109,968.	109,968.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,585.	14,868.		3,717.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	1,600.	NONE	NONE	1,600.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,794.	14.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 5	2,555.	2,555.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,534.	17,437.	NONE	5,317.
	25	Contributions, gifts, grants paid	113,349.			113,349.
	26	**Total expenses and disbursements** Add lines 24 and 25	137,883.	17,437.	NONE	118,666.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-27,915.			
	b	**Net investment income** (if negative, enter -0-)		92,531.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		NONE	
	2	Savings and temporary cash investments	26,211.	2,387.	2,387.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 6	65,700.	63,870.	71,984.
	c	Investments - corporate bonds (attach schedule) STMT 7	71,420.	69,149.	73,179.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 618,666.			
		Less accumulated depreciation (attach schedule) ▶	618,666.	618,666.	1,575,485.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	781,997.	754,072.	1,723,035.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	781,997.	754,072.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	781,997.	754,072.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	781,997.	754,072.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	781,997.
2	Enter amount from Part I, line 27a	2	-27,915.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	754,082.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	10.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	754,072.

63-0790958

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	6,819.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	94,833.	1,714,791.	0.05530294946
2008	110,470.	1,763,545.	0.06264087392
2007	52,881.	1,764,925.	0.02996217970
2006	36,229.	1,750,222.	0.02069965981
2005	73,874.	1,598,083.	0.04622663529

2	**Total** of line 1, column (d)	2	0.21483229818
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04296645964
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,741,468.
5	Multiply line 4 by line 3	5	74,825.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	925.
7	Add lines 5 and 6	7	75,750.
8	Enter qualifying distributions from Part XII, line 4	8	118,666.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	925.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	925.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	925.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,262.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,262.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	337.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 337. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK Telephone no. ▶ (205)801-0380
Located at ▶ P O BOX 11647, BIRMINGHAM, AL ZIP + 4 ▶ 35202-1647

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		18,585.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 AMERICAN LUNG ASSOCIATION	
2 MARCH OF DIMES	
3 AMERICAN CANCER SOCIETY	
4 CRIPPLED CHILDRENS FOUNDATION	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,767,988.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,767,988.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,767,988.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	26,520.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,741,468.
6	**Minimum investment return.** Enter 5% of line 5	6	87,073.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	87,073.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	925.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	925.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	86,148.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	86,148.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	86,148.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	118,666.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	118,666.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	925.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	117,741.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				86,148.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . . . NONE				
b From 2006 . . . . . . NONE				
c From 2007 . . . . . . NONE				
d From 2008 . . . . . . 24,617.				
e From 2009 . . . . . . 10,774.				
f **Total** of lines 3a through e	35,391.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 118,666.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				86,148.
e Remaining amount distributed out of corpus	32,518.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	67,909.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	67,909.			
10 Analysis of line 9				
a Excess from 2006 . . . NONE				
b Excess from 2007 . . . NONE				
c Excess from 2008 . . . 24,617.				
d Excess from 2009 . . . 10,774.				
e Excess from 2010 . . . 32,518.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

63-0790958

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 12				
Total . . . . ▶ 3a				113,349.
b *Approved for future payment*				
Total . . . . ▶ 3b				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17.	
4 Dividends and interest from securities			14	4,238.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	98,894.	
8 Gain or (loss) from sales of assets other than inventory			18	6,819.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				109,968.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 109,968.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
11	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Julie S Chmka | 04/19/2011 | TRUST OFFICER

Signature of officer or trustee REGIONS BANK, TRUSTEE | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

10550000192 JOE WHEELER MEMORIAL FDN 63-0790958

ATTACHMENT TO FORM 990-PF FOR THE TAX YEAR ENDED 12/31/2010

PART II BALANCE SHEETS

ASSET SCHEDULE

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value
	CASH			1,609.25-	1,609.25-	1,609-
ACBPX	024932600 AMERICAN CENTURY DIVERSIFI BOND- INS	2,362.309000	10.760	25,404.16	25,404.16	25,418
ACVIX	025076845 AMERICAN CENTURY SMALL CAP VALUE INST CL	456.537000	9.040	3,423.73	3,423.73	4,127
MEIIX	552983694 MFS VALUE FUND CL I	414.497000	22.910	9,123.08	9,123.08	9,496
PICYX	723622403 PIONEER BOND FUND CLASS Y FD #0703	4,266.151000	9.470	36,306.69	36,306.69	40,400
FUNYX	723695409 PIONEER FUNDAMENTAL GROWTH CL Y	1,008.003000	11.320	8,275.83	8,275.83	11,411
INVYX	723709507 PIONEER INTERNATIONAL VALUE FUND INTL VALUE FUND - Y	440.610000	19.860	12,178.86	12,178.86	8,751
PYCGX	72375Q405 PIONEER MID CAP VALUE FUND CLASS Y FD #0710	181.562000	22.060	2,760.46	2,760.46	4,005
ORIGX	72387T108 PIONEER SMALL	144.372000	28.980	2,636.21	2,636.21	4,184

	CAP GROWTH FUND CLASS A FD #0044					
PMTYX	72387T793 PIONEER SELECT MID CAP GROWTH Y	226.186000	18.170	2,410.65	2,410.65	4,110
PORYX	72387T801 PIONEER LARGE CAP GROWTH FUND CLASS Y FD #0748	960.502000	12.280	11,663.90	11,663.90	11,795
CVFYX	72387X406 PIONEER CULLEN VALUE FUND CLASS Y FD #0765	775.029000	18.200	11,397.17	11,397.17	14,106
VBSSX	921937850 VANGUARD S/T BOND INDEX-SIG	697.724000	10.550	7,437.74	7,437.74	7,361
	999990146 REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT	3,996.020000	1.000	3,996.02	3,996.02	3,996
	NR0562005 LAWRENCE COUNTY ALABAMA 759.5 ACRES CAPTAIN SWOOP PLACE AT WHEELER	1.000000	1,028,780.000	362,106.34	362,106.34	1,028,780
	NR0563003 LAWRENCE COUNTY ALABAMA 333.72 ACRE FARM TRACT 6A	1.000000	386,750.000	159,610.38	159,610.38	386,750
	NR0565008 LAWRENCE COUNTY ALABAMA 219 ACRES	1.000000	159,955.000	96,949.61	96,949.61	159,955
	Total Portfolio			754,071.58	754,071.58	1,723,035

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					253.	
		262.249 AMERICAN CENTURY LARGE CO VALUE- PROPERTY TYPE: SECURITIES				P	12/29/2008	01/20/2010
1,361.00		1,080.00					281.00	
		132.092 AMERICAN CENTURY LARGE CO VALUE- PROPERTY TYPE: SECURITIES				P	08/20/2010	11/15/2010
696.00		632.00					64.00	
		1714.853 AMERICAN CENTURY LARGE CO VALUE PROPERTY TYPE: SECURITIES				P	12/29/2008	11/15/2010
9,037.00		7,065.00					1,972.00	
		37.503 AMERICAN CENTURY SMALL CAP VALUE PROPERTY TYPE: SECURITIES				P	01/20/2010	05/20/2010
288.00		284.00					4.00	
		51.379 AMERICAN CENTURY SMALL CAP VALUE PROPERTY TYPE: SECURITIES				P	01/20/2010	11/15/2010
429.00		389.00					40.00	
		31.818 PIMCO FDS TOTAL RET FD INST CL CO PROPERTY TYPE: SECURITIES				P	01/20/2010	05/20/2010
354.00		348.00					6.00	
		87.331 PIMCO FDS TOTAL RET FD INST CL CO PROPERTY TYPE: SECURITIES				P	07/20/2009	08/20/2010
1,004.00		920.00					84.00	
		31.61 PIMCO FDS TOTAL RET FD INST CL COM PROPERTY TYPE: SECURITIES				P	01/20/2010	11/15/2010
364.00		346.00					18.00	
		596.734 PIMCO FDS TOTAL RET FD INST CL C PROPERTY TYPE: SECURITIES				P	10/20/2009	11/15/2010
6,868.00		6,295.00					573.00	
		741.851 PIONEER BOND FUND CLASS Y FD #07 PROPERTY TYPE: SECURITIES				P	07/28/1997	01/20/2010
6,818.00		6,584.00					234.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1563.359 PIONEER BOND FUND CLASS Y FD #0 PROPERTY TYPE: SECURITIES				P	06/20/2007	05/20/2010
14,586.00		13,867.00					719.00	
		959.209 PIONEER BOND FUND CLASS Y FD #07 PROPERTY TYPE: SECURITIES				P	06/20/2007	08/20/2010
9,132.00		8,386.00					746.00	
		98.953 PIONEER FUNDAMENTAL GROWTH CL Y PROPERTY TYPE: SECURITIES				P	12/29/2008	11/15/2010
1,115.00		764.00					351.00	
		24.372 PIONEER MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES				P	12/29/2008	01/20/2010
473.00		349.00					124.00	
		2.901 PIONEER MID CAP VALUE FUND CLASS Y PROPERTY TYPE: SECURITIES				P	12/29/2008	05/20/2010
54.00		42.00					12.00	
		17.479 PIONEER MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES				P	12/29/2008	11/15/2010
365.00		250.00					115.00	
		21.191 PIONEER SMALL CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES				P	12/29/2008	01/20/2010
482.00		359.00					123.00	
		8.57 PIONEER SMALL CAP GROWTH FUND CLASS PROPERTY TYPE: SECURITIES				P	12/29/2008	05/20/2010
197.00		145.00					52.00	
		18.644 PIONEER SMALL CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES				P	12/29/2008	11/15/2010
490.00		315.00					175.00	
		36.131 PIONEER SELECT MID CAP GROWTH Y PROPERTY TYPE: SECURITIES				P	12/29/2008	01/20/2010
548.00		349.00					199.00	
		1.392 PIONEER SELECT MID CAP GROWTH Y PROPERTY TYPE: SECURITIES				P	12/29/2008	05/20/2010
20.00		13.00					7.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25.836 PIONEER SELECT MID CAP GROWTH Y PROPERTY TYPE: SECURITIES				P	12/29/2008	11/15/2010
434.00		249.00					185.00	
		148.992 PIONEER LARGE CAP GROWTH FUND CL PROPERTY TYPE: SECURITIES				P	12/20/2005	01/20/2010
1,716.00		2,085.00					-369.00	
		92.365 PIONEER LARGE CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES				P	12/20/2005	11/15/2010
1,094.00		1,262.00					-168.00	
		96.123 PIONEER GROWTH FUND Y PROPERTY TYPE: SECURITIES				P	12/29/2008	01/20/2010
1,729.00		1,241.00					488.00	
		152.968 PIONEER GROWTH OPPORTUNITIES FD PROPERTY TYPE: SECURITIES				P	12/29/2008	01/20/2010
3,665.00		2,532.00					1,133.00	
		80.512 PIONEER CULLEN VALUE FUND CLASS Y PROPERTY TYPE: SECURITIES				P	12/29/2008	01/20/2010
1,363.00		1,111.00					252.00	
		53.536 PIONEER CULLEN VALUE FUND CLASS Y PROPERTY TYPE: SECURITIES				P	07/20/2009	11/15/2010
947.00		782.00					165.00	
		63.404 PIONEER VALUE FUND CLASS Y FD #07 PROPERTY TYPE: SECURITIES				P	06/26/2008	01/20/2010
692.00		790.00					-98.00	
		407.038 PIONEER VALUE FUND CLASS Y FD #0 PROPERTY TYPE: SECURITIES				P	03/25/2003	05/20/2010
4,136.00		5,057.00					-921.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							6,819.	

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
JOE WHEELER MEMORIAL FDN C/O REGIONS BANK	63-0790958

DESCRIPTION OF PROPERTY

100.00 % INTEREST IN LAWRENCE COUNTY

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

RENTAL INCOME		50,964.	
OTHER INCOME			
TOTAL GROSS INCOME			50,964.
OTHER EXPENSES:			
INSURANCE		264.	
TAXES		1,502.	
OTHER EXPENSES		12.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,778.
TOTAL RENT OR ROYALTY INCOME (LOSS)			49,186.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			49,186.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=======================================

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	12.

	12.
	==========

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
JOE WHEELER MEMORIAL FDN C/O REGIONS BANK	63-0790958

DESCRIPTION OF PROPERTY
100.00 % INTEREST IN LAWRENCE COUNTY

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

RENTAL INCOME	31,950.	
OTHER INCOME		
TOTAL GROSS INCOME		31,950.
OTHER EXPENSES:		
INSURANCE	60.	
TAXES	78.	
OTHER EXPENSES	12.	
DEPRECIATION (SHOWN BELOW)		
LESS Beneficiary's Portion		
AMORTIZATION		
LESS Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		150.
TOTAL RENT OR ROYALTY INCOME (LOSS)		31,800.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		31,800.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=======================================

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	12.

	12.
	==========

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RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
JOE WHEELER MEMORIAL FDN C/O REGIONS BANK	63-0790958

DESCRIPTION OF PROPERTY

100.00 % INTEREST IN LAWRENCE COUNTY

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

RENTAL INCOME		15,980.	
OTHER INCOME			
TOTAL GROSS INCOME			15,980.
OTHER EXPENSES:			
INSURANCE		163.	
TAXES		452.	
OTHER EXPENSES		12.	
DEPRECIATION (SHOWN BELOW)			
LESS Beneficiary's Portion			
AMORTIZATION			
LESS Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			627.
TOTAL RENT OR ROYALTY INCOME (LOSS)			15,353.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			15,353.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=======================================

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	12.

	12.
	==========

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST	17.	17.
TOTAL	17.	17.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	249.	249.
FOREIGN DIVIDENDS	148.	148.
DOMESTIC DIVIDENDS	614.	614.
NONQUALIFIED DOMESTIC DIVIDENDS	3,227.	3,227.
TOTAL	4,238.	4,238.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,600.			1,600.
TOTALS	1,600.	NONE	NONE	1,600.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	518.	
FEDERAL ESTIMATES - PRINCIPAL	1,262.	
FOREIGN TAXES ON QUALIFIED FOR	14.	14.
TOTALS	1,794.	14.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RENT AND ROYALTY EXPENSES	2,555.	
RENT AND ROYALTY EXPENSES		2,555.
TOTALS	2,555.	2,555.

JOE WHEELER MEMORIAL FDN C/O REGIONS BANK 63-0790958

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMERICAN CENTURY SMALL CAP VAL	3,424.	4,127.
MFS VALUE FUND CL I	9,123.	9,496.
PIONEER FUNDAMENTAL GRTH CL Y	8,276.	11,411.
PIONEER INTERNATIONAL VALUE	12,179.	8,750.
PIONEER MID CAP VALUE CL Y	2,760.	4,005.
PIONEER SM CAP GRTH CL A #44	2,636.	4,184.
PIONEER SELECT MID CAP GRTH Y	2,411.	4,110.
PIONEER LARGE CAP GRTH CL Y	11,664.	11,795.
PIONEER CULLEN VALUE FD CL Y	11,397.	14,106.
TOTALS	63,870.	71,984.

JOE WHEELER MEMORIAL FDN C/O REGIONS BANK 63-0790958

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMERICAN CENTURY DIVERSIFIED	25,404.	25,418.
PIONEER BOND FD CL Y #703	36,307.	40,400.
VANGUARD S/T BOND INDEX-SIG	7,438.	7,361.
TOTALS	69,149.	73,179.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJ FOR MUTUAL FUND POSTINGS		10.
	TOTAL	10.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
REGIONS BANK
ADDRESS:
P O BOX 11426
BRIMINGHAM, AL 35202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10
COMPENSATION .... 18,585.
COMPENSATION EXPLANATION:
TRUSTEE'S FEE

TOTAL COMPENSATION: 18,585.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	1,740,345.		
FEBRUARY	1,736,515.		
MARCH	1,740,106.		
APRIL	1,767,307.		
MAY	1,758,879.		
JUNE	1,755,131.		
JULY	1,760,721.		
AUGUST	1,758,631.		
SEPTEMBER	1,811,365.		
OCTOBER	1,833,461.		
NOVEMBER	1,830,363.		
DECEMBER	1,723,035.		
TOTAL	21,215,859.		
AVERAGE FMV	1,767,988.		

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN CANCER SOCIETY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CANCER RESEARCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 80,163.

RECIPIENT NAME:
AMERICAN LUNG ASSOCIATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 11,062.

RECIPIENT NAME:
CRIPPLED CHILDRENS FDN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 11,062.

RECIPIENT NAME:
MARCH OF DIMES FDN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BIRTH DEFECTS RESEARCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 11,062.

TOTAL GRANTS PAID: 113,349.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
100.00 % INTEREST IN	50,964.		1,778.	49,186.
100.00 % INTEREST IN	31,950.		150.	31,800.
100.00 % INTEREST IN	15,980.		627.	15,353.
TOTALS	98,894.		2,555.	96,339.

JOE WHEELER MEMORIAL FDN C/O REGIONS BANK 63-0790958

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
132.092 AMERICAN CENTURY LARGE CO VALUE-IS	08/20/2010	11/15/2010	696.00	632.00	64.00
37.503 AMERICAN CENTURY SMALL CAP VALUE INST CL	01/20/2010	05/20/2010	288.00	284.00	4.00
51.379 AMERICAN CENTURY SMALL CAP VALUE INST CL	01/20/2010	11/15/2010	429.00	389.00	40.00
31.818 PIMCO FDS TOTAL RET	01/20/2010	05/20/2010	354.00	348.00	6.00
31.61 PIMCO FDS TOTAL RET	01/20/2010	11/15/2010	364.00	346.00	18.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			2,131.00	1,999.00	132.00
Totals			2,131.00	1,999.00	132.00

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JOE WHEELER MEMORIAL FDN C/O REGIONS BANK 63-0790958
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
262.249 AMERICAN CENTURY					
LARGE CO VALUE-IS	12/29/2008	01/20/2010	1,361.00	1,080.00	281.00
1714.853 AMERICAN CENTURY					
LARGE CO VALUE-IS	12/29/2008	11/15/2010	9,037.00	7,065.00	1,972.00
87.331 PIMCO FDS TOTAL RET	07/20/2009	08/20/2010	1,004.00	920.00	84.00
596.734 PIMCO FDS TOTAL					
RET FD INST CL COM	10/20/2009	11/15/2010	6,868.00	6,295.00	573.00
741.851 PIONEER BOND FUND					
CLASS Y FD #0703	07/28/1997	01/20/2010	6,818.00	6,584.00	234.00
1563.359 PIONEER BOND FUND					
CLASS Y FD #0703	06/20/2007	05/20/2010	14,586.00	13,867.00	719.00
959.209 PIONEER BOND FUND					
CLASS Y FD #0703	06/20/2007	08/20/2010	9,132.00	8,386.00	746.00
98.953 PIONEER FUNDAMENTAL	12/29/2008	11/15/2010	1,115.00	764.00	351.00
24.372 PIONEER MID CAP					
VALUE FUND CLASS Y FD #0	12/29/2008	01/20/2010	473.00	349.00	124.00
2.901 PIONEER MID CAP					
VALUE FUND CLASS Y FD #0	12/29/2008	05/20/2010	54.00	42.00	12.00
17.479 PIONEER MID CAP					
VALUE FUND CLASS Y FD #0	12/29/2008	11/15/2010	365.00	250.00	115.00
21.191 PIONEER SMALL CAP					
GROWTH FUND CLASS A FD	12/29/2008	01/20/2010	482.00	359.00	123.00
8.57 PIONEER SMALL CAP					
GROWTH FUND CLASS A FD	12/29/2008	05/20/2010	197.00	145.00	52.00
18.644 PIONEER SMALL CAP					
GROWTH FUND CLASS A FD	12/29/2008	11/15/2010	490.00	315.00	175.00
36.131 PIONEER SELECT MID	12/29/2008	01/20/2010	548.00	349.00	199.00
1.392 PIONEER SELECT MID	12/29/2008	05/20/2010	20.00	13.00	7.00
25.836 PIONEER SELECT MID	12/29/2008	11/15/2010	434.00	249.00	185.00
148.992 PIONEER LARGE CAP					
GROWTH FUND CLASS Y FD	12/20/2005	01/20/2010	1,716.00	2,085.00	-369.00
92.365 PIONEER LARGE CAP					
Totals GROWTH FUND CLASS Y FD					

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JOE WHEELER MEMORIAL FDN C/O REGIONS BANK 63-0790958

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	12/20/2005	11/15/2010	1,094.00	1,262.00	-168.00
96.123 PIONEER GROWTH FUND	12/29/2008	01/20/2010	1,729.00	1,241.00	488.00
152.968 PIONEER GROWTH					
OPPORTUNITIES FD CL Y #76	12/29/2008	01/20/2010	3,665.00	2,532.00	1,133.00
80.512 PIONEER CULLEN					
VALUE FUND CLASS Y FD #07	12/29/2008	01/20/2010	1,363.00	1,111.00	252.00
53.536 PIONEER CULLEN					
VALUE FUND CLASS Y FD #07	07/20/2009	11/15/2010	947.00	782.00	165.00
63.404 PIONEER VALUE FUND					
CLASS Y FD #0702	06/26/2008	01/20/2010	692.00	790.00	-98.00
407.038 PIONEER VALUE FUND					
CLASS Y FD #0702	03/25/2003	05/20/2010	4,136.00	5,057.00	-921.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			68,326.00	61,892.00	6,434.00
Totals			68,326.00	61,892.00	6,434.00

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FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
LONG-TERM 15% CAPITAL GAIN DIVIDENDS	253.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		253.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		253.00