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990-PF

Form 990-PF
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

ENVELOPE
POSTMARK DATE
MAY 16 2011

SCANNED MAY 19 2011

For calendar year 2010, or tax year beginning		, 2010, and ending			
G Check all that apply:		<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
Name of foundation THE MALLIE AND GLENN IRELAND FOUNDATION 1055000842			A Employer identification number 63-0745196		
Number and street (or P.O. box number if mail is not delivered to street address) C/O REGIONS BANK, AGENT, P.O. BOX 11647			B Telephone number (see page 10 of the instructions) (205) 326-5382		
City or town, state, and ZIP code BIRMINGHAM, AL 35202-1647			C If exemption application is pending, check here ► <input type="checkbox"/>		
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation			D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,304,592.			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))					
Revenue	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4	4		STMT 1
	4 Dividends and interest from securities	24,771	24,771		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	103,196			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	295			STMT 3
	12 Total Add lines 1 through 11	24,702	24,775		
	13 Compensation of officers, directors, trustees, etc.	9,133	7,306		1,827
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,600	NONE	NONE	1,600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	77	77		
19 Depreciation (attach schedule) and depletion					
20 Occupancy		NONE	NONE		
21 Travel, conferences, and meetings		NONE	NONE		
22 Printing and publications		NONE	NONE		
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses.	10,810	7,383	NONE	3,427	
Add lines 13 through 23	66,000			66,000	
25 Contributions, gifts, grants paid	76,810	7,383	NONE	69,427	
26 Total expenses and disbursements Add lines 24 and 25					
27 Subtract line 26 from line 12	-52,108				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		17,392			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,946.	109.	109.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	862,576.	812,321.	872,808.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ►			
Less accumulated depreciation ► (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	406,421.	431,675.	431,675.	
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation ► (attach schedule)				
15 Other assets (describe ►)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,270,943.	1,244,105.	1,304,592.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,270,943.	1,244,105.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,270,943.	1,244,105.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,270,943.	1,244,105.	
Part III Analysis of Changes in Net Assets or Fund Balances				
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,270,943.	
2 Enter amount from Part I, line 27a		2	-52,108.	
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 6		3	25,270.	
4 Add lines 1, 2, and 3		4	1,244,105.	
5 Decreases not included in line 2 (itemize) ►		5		
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		6	1,244,105.	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-368.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	51,450.	1,178,887.	0.04364285975
2008	45,893.	1,293,007.	0.03549323399
2007	53,694.	1,398,558.	0.03839240132
2006	51,119.	1,289,362.	0.03964674002
2005	48,075.	1,165,196.	0.04125915297
2 Total of line 1, column (d)			2 0.19843438805
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.03968687761
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,254,755.
5 Multiply line 4 by line 3			5 49,797.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 174.
7 Add lines 5 and 6			7 49,971.
8 Enter qualifying distributions from Part XII, line 4			8 69,427.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	174.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . .			
3	Add lines 1 and 2	2	3	174.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . .	4		NONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5		174.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		234.
b	Exempt foreign organizations-tax withheld at source	6b		NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c		NONE
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7		234.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		60.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	60	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		
1b			X
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c			
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ _____	(2)	On foundation managers. ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		
2	If "Yes," attach a detailed description of the activities		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
3			X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
5	If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
6	● By language in the governing instrument, or		
6	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
7			X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
8a	STMT 7		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
8b			X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		
9			X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		
10			X

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	REGIONS BANK Located at ► P O BOX 11647, BIRMINGHAM, AL	Telephone no. ► (205) 326-5382 ZIP + 4 ► 35202-1647
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<i>If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</i>			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		9,133.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments. See page 24 of the instructions

3 NONE

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	865,337.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	408,526.
d	Total (add lines 1a, b, and c)	1d	1,273,863.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,273,863.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	19,108.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,254,755.
6	Minimum investment return. Enter 5% of line 5	6	62,738.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	62,738.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	174.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	174.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,564.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	62,564.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,564.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	69,427.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	
b	Program-related investments - total from Part IX-B	2	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	NONE
3	Amounts set aside for specific charitable projects that satisfy the:	3b	NONE
a	Suitability test (prior IRS approval required)	4	69,427.
b	Cash distribution test (attach the required schedule)	5	174.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	69,253.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				62,564.
2 Undistributed income, if any, as of the end of 2010			56,127.	
a Enter amount for 2009 only		NONE		
b Total for prior years 20 08, 20 08, 20 08				
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 69,427.			56,127.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE		
d Applied to 2010 distributable amount				13,300.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE		
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				49,264.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		NONE		
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Form 990-PF (2010)

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Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►																																							
b	Check box to indicate whether the foundation is a private operating foundation described in section				4942(j)(3) or 4942(j)(5)																																							
2a	<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Tax year	Prior 3 years			(e) Total	(a) 2010	(b) 2009	(c) 2008	(d) 2007																														
Tax year	Prior 3 years			(e) Total																																								
(a) 2010	(b) 2009	(c) 2008	(d) 2007																																									
2b	85% of line 2a																																											
c	Qualifying distributions from Part XII, line 4 for each year listed																																											
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																											
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																											
3	Complete 3a, b, or c for the alternative test relied upon																																											
a	"Assets" alternative test - enter																																											
(1)	Value of all assets																																											
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)																																											
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																											
c	"Support" alternative test - enter																																											
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																											
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)																																											
(3)	Largest amount of support from an exempt organization																																											
(4)	Gross investment income																																											

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 15				
Total			► 3a	66,000.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	4.	
4	Dividends and interest from securities			14	24,771.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			18	-368.	
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	FEDERAL TAX REFUND			14	295.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				24,702.	
13	Total. Add line 12, columns (b), (d), and (e)					24,702.

13 Total: Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

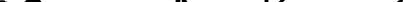
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign _____ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.


Signature of officer or trustee GLENN IRELAND II

5/11/11
Date

► PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	REBECCA S. DILLARD	<i>Rebecca S. Dillard</i>	5/3/2011		P00638801
	Firm's name ► REGIONS BANK, TRUST DEPT	Firm's EIN ► 63-0371391			
Firm's address ► PO BOX 11647 BIRMINGHAM, AL	35202-1647			Phone no. 205-801-0205	

THE MALLIE AND GLENN IRELAND FOUNDATION - 1055000842

FORMERLY THE C BYRON IRELAND FOUNDATION INC AGENCY

63-0745196

Assets as of December 31, 2010

CUSIP/ Description	Units	Tax Cost	Market Value
Cash			
CASH			
Total For Cash	0		
Short Term Investments			
999990146 REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT	108.76	108.76	109
Total For Short Term Investments	108.76	108.76	109
Common Stock			
002824100 ABBOTT LABS	150	8,145.00	7,187
018490102 ALLERGAN INC	100	5,714.00	6,867
037411105 APACHE CORPORATION	70	7,547.31	8,346
060505104 BANK OF AMERICA CORP	490	7,983.62	6,537
126650100 CVS/CAREMARK CORPORATION	250	9,010.00	8,693
149123101 CATERPILLAR INC	100	5,375.65	9,366
166764100 CHEVRON CORP	100	6,102.00	9,125
17275R102 CISCO SYSTEMS INC	400	7,544.00	8,092
254687106 WALT DISNEY CO	310	7,732.12	11,628
268648102 E M C CORP MASS	300	3,439.05	6,870
278058102 EATON CORP	85	8,163.97	8,628
30161N101 EXELON CORP	140	10,845.80	5,830
30231G102 EXXON MOBIL CORP	115	9,379.40	8,409
369604103 GENERAL ELECTRIC CO	320	5,805.60	5,853
38141G104 GOLDMAN SACHS GROUP INC	54	9,419.92	9,081
406216101 HALLIBURTON CO	196	9,767.70	8,003
42809H107 HESS CORPORATION	90	5,147.14	6,889
428236103 HEWLETT-PACKARD CO	190	6,049.60	7,999
458140100 INTEL CORP	427	9,189.68	8,980
46625H100 J P MORGAN CHASE & CO	200	7,803.53	8,484
478160104 JOHNSON & JOHNSON	100	6,231.00	6,185
48203R104 JUNIPER NETWORKS INC	200	5,034.00	7,384
580645109 MCGRAW HILL INC	240	8,105.28	8,738
594918104 MICROSOFT CORP	300	7,976.41	8,373
61166W101 MONSANTO CO NEW	60	4,361.89	4,178
655844108 NORFOLK SOUTHERN CORP	125	8,207.58	7,853
68389X105 ORACLE CORPORATION	304	6,440.02	9,515
713448108 PEPSICO INC	130	7,598.50	8,493
742718109 PROCTER & GAMBLE CO	130	7,625.80	8,363
744320102 PRUDENTIAL FINANCIAL INC	142	12,203.51	8,337
747525103 QUALCOMM INC	160	6,415.22	7,918
770323103 ROBERT HALF INTL INC	250	5,534.72	7,650
806857108 SCHLUMBERGER LTD	100	5,456.00	8,350
855030102 STAPLES INC	210	5,075.28	4,782
857477103 STATE STREET CORP	170	7,132.60	7,878
863667101 STRYKER CORP	170	8,075.00	9,129
883556102 THERMO FISHER SCIENTIFIC INC.	150	7,653.70	8,304

THE MALLIE AND GLENN IRELAND FOUNDATION - 1055000842				
FORMERLY THE C BYRON IRELAND FOUNDATION INC AGENCY				
63-0745196				
Assets as of December 31, 2010				
CUSIP/ Description	Units	Tax Cost	Market Value	
88579Y101 3M CO	130	10,055.50	11,219	
886547108 TIFFANY & CO	130	3,983.74	8,095	
89417E109 TRAVELERS COMPANIES INC.	150	6,844.00	8,357	
913017109 UNITED TECHNOLOGIES CORP	100	5,580.00	7,872	
918204108 VF CORP	60	4,332.79	5,171	
92343V104 VERIZON COMMUNICATIONS	250	7,019.20	8,945	
92826C839 VISA INC - CLASS A SHRS	80	6,933.97	5,630	
931142103 WAL MART STORES INC	150	6,778.50	8,090	
931422109 WALGREEN CO	200	8,533.53	7,792	
Total For Common Stock	8,278	329,352.83	363,464	
Foreign Stock				
881624209 TEVA PHARMACEUTICAL INDS SPONS ADR ONE ADR REPRS ONE	150	6,485.84	7,820	
Total For Foreign Stock	150	6,485.84	7,820	
Mutual Funds - Fixed Income				
693390700 PIMCO TOTAL RETURN INSTL FD #35	3,000.694	30,937.16	32,558	
723622403 PIONEER BOND FUND CLASS Y FD #0703	32,735.124	297,711.50	310,002	
Total For Mutual Funds - Fixed Income	35,735.818	328,648.66	342,559	
Mutual Funds - Equity				
68381F409 OPPENHEIMER MAIN ST SMALL CAP FD CL Y	1,372.240	25,112.00	29,435	
72387T108 PIONEER SMALL CAP GROWTH FUND CLASS A FD #0044	1,047.920	25,747.40	30,369	
72387T793 PIONEER SELECT MID CAP GROWTH Y	3,188.775	50,000.00	57,940	
Total For Mutual Funds - Equity	5,608.935	100,859.40	117,743	
Mutual Funds - International				
552983470 MFS RESH INTL FD CLI	2,627.203	46,974.39	41,221	
Total For Mutual Funds - International	2,627.203	46,974.39	41,221	
Insurance Policies/annuities				
JOHN HANCOCK LIFE INSURANCE COMPANY POLICY (MAJESTIC SURVIVORSHIP VULX) #DV96050080 GLENN IRELAND II & MALLIE M. IRELAND	1.0000	431,674.54	431,675	
Total For Insurance Policies/annuities	1.0000	431,674.54	431,675	
Total Portfolio		1,244,105.42	1,304,592	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					739.	
7,577.00		300. AT&T INC PROPERTY TYPE: SECURITIES 11,964.00				P 07/18/2007	02/09/2010	-4,387.00
7,153.00		100. AIR PRODS & CHEMICALS INC COM W/ RT PROPERTY TYPE: SECURITIES 6,206.00				P 07/14/2006	03/04/2010	947.00
2,122.00		30. ALLERGAN INC PROPERTY TYPE: SECURITIES 1,714.00				P 01/18/2006	12/15/2010	408.00
4,664.00		130. BEST BUY INC PROPERTY TYPE: SECURITIES 4,926.00				P 06/03/2009	02/09/2010	-262.00
3,764.00		40. CATERPILLAR INC PROPERTY TYPE: SECURITIES 2,150.00				P 02/09/2010	12/15/2010	1,614.00
2,650.00		30. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 1,831.00				P 01/18/2006	12/15/2010	819.00
8,023.00		189. CITRIX SYSTEM INC PROPERTY TYPE: SECURITIES 5,740.00				P 08/08/2008	02/09/2010	2,283.00
5,717.00		130. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES 4,712.00				P 06/03/2009	03/22/2010	1,005.00
5,072.00		80. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES 7,993.00				P 03/07/2008	03/22/2010	-2,921.00
4,522.00		200. E M C CORP MASS COM PROPERTY TYPE: SECURITIES 2,688.00				P 01/18/2006	12/15/2010	1,834.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description			P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
7,567.00		160. XTO ENERGY CORP PROPERTY TYPE: SECURITIES 9,634.00				03/07/2008 -2,067.00	01/15/2010
TOTAL GAIN(LOSS)						-368. =====	

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FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST	4.	4.
TOTAL	4.	4.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	942.	942.
FOREIGN DIVIDENDS	739.	739.
DOMESTIC DIVIDENDS	6,833.	6,833.
NONQUALIFIED DOMESTIC DIVIDENDS	16,257.	16,257.
TOTAL	24,771.	24,771.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

FEDERAL TAX REFUND

REVENUE
AND
EXPENSES
PER BOOKS

TOTALS

295.

=====

STATEMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,600.			1,600.
TOTALS	1,600.	NONE	NONE	1,600.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	11.	11.
FOREIGN TAXES ON QUALIFIED FOR	47.	47.
FOREIGN TAXES ON NONQUALIFIED	19.	19.
TOTALS	77.	77.

THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
NONTAXABLE DIVIDENDS	16.
INCREASE IN LIFE INSURANCE CASH SURRENDER VALUE	25,254.
TOTAL	25,270.

STATEMENT 6

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THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

AL

STATEMENT 7

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THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

P O BOX 11647

BIRMINGHAM, AL 35202-1647

TITLE:

AGENT FOR TRUSTEES

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION

9,133.

OFFICER NAME:

GLENN IRELAND II

ADDRESS:

3410 INDEPENDENCE DRIVE, STE 200

BIRMINGHAM, AL 35209

TITLE:

PRESIDENT

OFFICER NAME:

KACY IRELAND MITCHELL

ADDRESS:

2809 PUMPHOUSE ROAD

MOUNTAIN BROOK, AL 35243

TITLE:

TRUSTEE

OFFICER NAME:

MALLIE M. IRELAND

ADDRESS:

2712 LOCKERBIE CIRCLE

BIRMINGHAM, AL 35213

TITLE:

TRUSTEE

STATEMENT 8

THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

NONIE IRELAND BROWN

ADDRESS:

3249 DELL ROAD
BIRMINGHAM, AL 35223

TITLE:

TRUSTEE

TOTAL COMPENSATION:

9,133.

=====

STATEMENT 9

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	834,734.		406,421.
FEBRUARY	852,443.		406,421.
MARCH	884,425.		406,421.
APRIL	890,962.		406,421.
MAY	843,213.		406,421.
JUNE	820,834.		406,421.
JULY	857,247.		406,421.
AUGUST	832,989.		406,421.
SEPTEMBER	884,223.		406,421.
OCTOBER	904,957.		406,421.
NOVEMBER	905,105.		406,421.
DECEMBER	872,916.		431,675.
TOTAL	10,384,048.		4,902,306.
AVERAGE FMV	865,337.		408,526.

STATEMENT 10

THE MALLIE AND GLENN IRELAND FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

63-0745196

=====

RECIPIENT NAME:

MASTER'S HAND, DBA
BUNCE MINISTRIES INTERNATIONAL

ADDRESS:

4220 LEE HALL PLACE
COCOA, FL 32927

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

ST. PETER'S ANGLICAN CHURCH

ADDRESS:

3207 MONTEVALLO ROAD
BIRMINGHAM, AL 35223-1211

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

BOYS & GIRLS CLUB OF CENTRAL
ALABAMA

ADDRESS:

P.O. BOX 10391
BIRMINGHAM, AL 35202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,000.

STATEMENT 11

THE MALLIE AND GLENN IRELAND FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

63-0745196

=====

RECIPIENT NAME:

COMMUNITY MINISTRY FOR GIRLS
ATTN: MR. JOHN R. MARTIN

ADDRESS:

4409 CALDWELL MILL ROAD
BIRMINGHAM, AL 35243

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

GLOBAL TEAMS
ATTN: REVERAND KEVIN HIGGINS

ADDRESS:

P.O. BOX 490
FOREST CITY, NC 28043

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

GRACE HOUSE MINISTRIES

ADDRESS:

4923 FARRELL AVENUE
FAIRFIELD, AL 35064

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 5,000.

STATEMENT 12

THE MALLIE AND GLENN IRELAND FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

63-0745196

RECIPIENT NAME:

KING'S HOME

ADDRESS:

P.O. BOX 162
CHELSEA, AL 35043

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

MUSTARD SEED PROJECT

ADDRESS:

1305 MERCHANT STREET
AMBRIDGE, PA 15003

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

NEVER THIRST AGAIN, INC.

ADDRESS:

11411 SW 49 PL
DAVIE, FL 33330

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 3,000.

STATEMENT 13

THE MALLIE AND GLENN IRELAND FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
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63-0745196

RECIPIENT NAME:
RESTORATION ACADEMY
ATTN: MR. CARL LYNN, EXEC DIRECTOR
ADDRESS:
P.O. BOX 30
FAIRFIELD, AL 35064
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
2100 11TH AVENUE NORTH
BIRMINGHAM, AL 35234
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
TENDER MERCIES MINISTRIES
ADDRESS:
P.O. BOX 158
CHELSEA, AL 35043
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 5,000.

STATEMENT 14

THE MALLIE AND GLENN IRELAND FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
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63-0745196

RECIPIENT NAME:
TRINITY COUNSELING
ADDRESS:
22 STOCKTON STREET
PRINCETON, NJ 08540-6895
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
UNITED FOR LIFE
ATTN: JIM PINTO
ADDRESS:
P.O. BOX 745
FAIRFIELD, AL 35064
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
YMCA
ADDRESS:
2400 7TH AVENUE
BIRMINGHAM, AL 35203-2412
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,500.

TOTAL GRANTS PAID: 66,000.
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STATEMENT 15

THE MALLIE AND GLENN IRELAND FOUNDATION
Schedule D Detail of Short-term Capital Gains and Losses

63-0745196

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
130. BEST BUY INC	06/03/2009	02/09/2010	4,664.00	4,926.00	-262.00
40. CATERPILLAR INC	02/09/2010	12/15/2010	3,764.00	2,150.00	1,614.00
130. DARDEN RESTAURANTS	06/03/2009	03/22/2010	5,717.00	4,712.00	1,005.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			14,145.00	11,788.00	2,357.00
Totals					
			14,145.00	11,788.00	2,357.00

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STATEMENT 1

THE MALLIE AND GLENN TRELAND FOUNDATION
Schedule D Detail of Long-term Capital Gains and Losses

63-0745196

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
300. AT&T INC	07/18/2007	02/09/2010	7,577.00	11,964.00	-4,387.00
100. AIR PRODS & CHEMICALS					
INC COM W/ RTS TO PURCHASE PFD SHS EXP/14/2006	03/04/2010	7,153.00	6,206.00	947.00	
30. ALLERGAN INC	01/18/2006	12/15/2010	2,122.00	1,714.00	408.00
30. CHEVRONTEXACO CORP COM	01/18/2006	12/15/2010	2,650.00	1,831.00	819.00
189. CITRIX SYSTEM INC	08/08/2008	02/09/2010	8,023.00	5,740.00	2,283.00
80. DEVON ENERGY	03/07/2008	03/22/2010	5,072.00	7,993.00	-2,921.00
200. E M C CORP MASS COM	01/18/2006	12/15/2010	4,522.00	2,688.00	1,834.00
60. FRONTIER COMMUNICATION	01/18/2006	12/15/2010	562.00	464.00	98.00
60. JOHNSON & JOHNSON COM	01/18/2006	12/15/2010	3,753.00	3,739.00	14.00
125. JUNIPER NETWORKS	03/07/2008	12/15/2010	4,517.00	3,146.00	1,371.00
41. NORFOLK SOUTHN CORP					
COM W/RIGHTS ATTACHED EXP 9/26/2010	05/21/2008	12/15/2010	2,561.00	2,692.00	-131.00
1364. PIMCO FDS TOTAL RET	06/05/2009	12/15/2010	14,581.00	14,063.00	518.00
211. 64 PIONEER BOND FUND	12/27/2004	12/29/2010	2,000.00	1,969.00	31.00
30. PROCTER & GAMBLE CO	01/18/2006	12/15/2010	1,909.00	1,760.00	149.00
20. SCHLUMBERGER LTD COM	01/18/2006	12/15/2010	1,621.00	1,091.00	530.00
38. THERMO ELECTRON CORP	10/02/2008	12/15/2010	2,112.00	1,939.00	173.00
359. WELLS FARGO & CO NEW	01/25/2007	01/15/2010	10,010.00	13,143.00	-3,133.00
160. XTO ENERGY CORP	03/07/2008	01/15/2010	7,567.00	9,634.00	-2,067.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
			88,312.00	91,776.00	-3,464.00
Totals					
			88,312.00	91,776.00	-3,464.00

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THE MALLIE AND GLENN IRELAND FOUNDATION

63-0745196

FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LONG-TERM 15% CAPITAL GAIN DIVIDENDS 739.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 739.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 739.00

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STATEMENT 3

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