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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

|                                                                                                                                                                                                                                                  |                                                                                                                                                 |                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>BEASLEY FAMILY FOUNDATION</b>                                                                                                                                                                                           |                                                                                                                                                 | A Employer identification number<br><b>62-6404995</b>                                                                                                                       |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>2982 HIGHWAY 96</b>                                                                                                                                      | Room/suite                                                                                                                                      | B Telephone number<br><b>615-441-1778</b>                                                                                                                                   |
| City or town, state, and ZIP code<br><b>BURNS, TN 37029</b>                                                                                                                                                                                      |                                                                                                                                                 | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                  |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |                                                                                                                                                 | D 1 Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| I Fair market value of all assets at end of year<br>(from Part II, col (c), line 16)<br>\$ <b>767,890.</b>                                                                                                                                       | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                               |
| (Part I, column (d) must be on cash basis)                                                                                                                                                                                                       |                                                                                                                                                 | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                            |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received                                                                                                     |  |                                    |                           | N/A                     |                                                             |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B                                                     |  |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                               |  | 1.                                 | 1.                        |                         | STATEMENT 1                                                 |
| 4 Dividends and interest from securities                                                                                                           |  | 19,355.                            | 19,355.                   |                         | STATEMENT 2                                                 |
| 5a Gross rents                                                                                                                                     |  |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                      |  |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                           |  | 36,992.                            |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a                                                                                                      |  | 116,351.                           |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                   |  |                                    | 36,992.                   |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                      |  |                                    |                           |                         |                                                             |
| 9 Income modifications                                                                                                                             |  |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                                                                                        |  |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                          |  |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |  |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                    |  | 690.                               | 690.                      |                         | STATEMENT 3                                                 |
| 12 Total Add lines 1 through 11                                                                                                                    |  | 57,038.                            | 57,038.                   |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc                                                                                              |  | 5,836.                             | 5,836.                    |                         | 0.                                                          |
| 14 Other employee salaries and wages                                                                                                               |  |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits                                                                                                                |  |                                    |                           |                         |                                                             |
| 16a Legal fees                                                                                                                                     |  |                                    |                           |                         |                                                             |
| b Accounting fees STMT 4                                                                                                                           |  | 2,000.                             | 2,000.                    |                         | 0.                                                          |
| c Other professional fees                                                                                                                          |  |                                    |                           |                         |                                                             |
| 17 Interest                                                                                                                                        |  |                                    |                           |                         |                                                             |
| 18 Taxes STMT 5                                                                                                                                    |  | 644.                               | 644.                      |                         | 0.                                                          |
| 19 Depreciation and depletion                                                                                                                      |  |                                    |                           |                         |                                                             |
| 20 Occupancy                                                                                                                                       |  |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                                                                               |  |                                    |                           |                         |                                                             |
| 22 Printing and publications                                                                                                                       |  |                                    |                           |                         |                                                             |
| 23 Other expenses STMT 6                                                                                                                           |  | 83.                                | 83.                       |                         | 0.                                                          |
| 24 Total operating and administrative expenses Add lines 13 through 23                                                                             |  | 8,563.                             | 8,563.                    |                         | 0.                                                          |
| 25 Contributions, gifts, grants paid                                                                                                               |  | 31,750.                            |                           |                         | 31,750.                                                     |
| 26 Total expenses and disbursements Add lines 24 and 25                                                                                            |  | 40,313.                            | 8,563.                    |                         | 31,750.                                                     |
| 27 Subtract line 26 from line 12                                                                                                                   |  | 16,725.                            |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                |  |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                   |  |                                    | 48,475.                   |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |  |                                    |                           | N/A                     |                                                             |

| Part II Balance Sheets      |                                                                                           | Beginning of year<br>(a) Book Value | End of year    |                       |
|-----------------------------|-------------------------------------------------------------------------------------------|-------------------------------------|----------------|-----------------------|
|                             |                                                                                           |                                     | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1 Cash - non-interest-bearing                                                             |                                     |                |                       |
|                             | 2 Savings and temporary cash investments                                                  | 7,109.                              | 25,824.        | 25,824.               |
|                             | 3 Accounts receivable ▶                                                                   |                                     |                |                       |
|                             | Less: allowance for doubtful accounts ▶                                                   |                                     |                |                       |
|                             | 4 Pledges receivable ▶                                                                    |                                     |                |                       |
|                             | Less: allowance for doubtful accounts ▶                                                   |                                     |                |                       |
|                             | 5 Grants receivable                                                                       |                                     |                |                       |
|                             | 6 Receivables due from officers, directors, trustees, and other disqualified persons      |                                     |                |                       |
|                             | 7 Other notes and loans receivable ▶                                                      |                                     |                |                       |
|                             | Less: allowance for doubtful accounts ▶                                                   |                                     |                |                       |
|                             | 8 Inventories for sale or use                                                             |                                     |                |                       |
|                             | 9 Prepaid expenses and deferred charges                                                   |                                     |                |                       |
|                             | 10a Investments - U.S. and state government obligations                                   |                                     |                |                       |
|                             | b Investments - corporate stock                                                           |                                     |                |                       |
|                             | c Investments - corporate bonds                                                           |                                     |                |                       |
| Liabilities                 | 11 Investments - land, buildings and equipment basis ▶                                    |                                     |                |                       |
|                             | Less: accumulated depreciation ▶                                                          |                                     |                |                       |
|                             | 12 Investments - mortgage loans                                                           |                                     |                |                       |
|                             | 13 Investments - other STMT 8                                                             | 709,658.                            | 742,066.       | 742,066.              |
|                             | 14 Land, buildings, and equipment basis ▶                                                 |                                     |                |                       |
|                             | Less: accumulated depreciation ▶                                                          |                                     |                |                       |
|                             | 15 Other assets (describe ▶)                                                              |                                     |                |                       |
|                             | 16 Total assets (to be completed by all filers)                                           | 716,767.                            | 767,890.       | 767,890.              |
|                             | 17 Accounts payable and accrued expenses                                                  |                                     |                |                       |
|                             | 18 Grants payable                                                                         |                                     |                |                       |
| Net Assets or Fund Balances | 19 Deferred revenue                                                                       |                                     |                |                       |
|                             | 20 Loans from officers, directors, trustees, and other disqualified persons               |                                     |                |                       |
|                             | 21 Mortgages and other notes payable                                                      |                                     |                |                       |
|                             | 22 Other liabilities (describe ▶)                                                         |                                     |                |                       |
|                             | 23 Total liabilities (add lines 17 through 22)                                            | 0.                                  | 0.             |                       |
|                             | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>                   |                                     |                |                       |
|                             | 24 Unrestricted                                                                           |                                     |                |                       |
|                             | 25 Temporarily restricted                                                                 |                                     |                |                       |
|                             | 26 Permanently restricted                                                                 |                                     |                |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> |                                     |                |                       |
|                             | 27 Capital stock, trust principal, or current funds                                       | 0.                                  | 0.             |                       |
|                             | 28 Paid-in or capital surplus, or land, bldg, and equipment fund                          | 0.                                  | 0.             |                       |
|                             | 29 Retained earnings, accumulated income, endowment, or other funds                       | 716,767.                            | 767,890.       |                       |
|                             | 30 Total net assets or fund balances                                                      | 716,767.                            | 767,890.       |                       |
|                             | 31 Total liabilities and net assets/fund balances                                         | 716,767.                            | 767,890.       |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|                                                                                                                                                                 |   |          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 716,767. |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 | 16,725.  |
| 3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7                                                                                            | 3 | 34,398.  |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 | 767,890. |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                                  | 5 | 0.       |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 767,890. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                |  |                                                  |                                      |                                  |
| b SEE ATTACHED STATEMENTS                                                                                                         |  |                                                  |                                      |                                  |
| c                                                                                                                                 |  |                                                  |                                      |                                  |
| d                                                                                                                                 |  |                                                  |                                      |                                  |
| e                                                                                                                                 |  |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     |                                            |                                                 |                                              |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e 116,351.            |                                            | 79,359.                                         | 36,992.                                      |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0- or<br>Losses (from col. (h))) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) FMV as of 12/31/69                                                                      | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| a                                                                                           |                                      |                                                 |                                                                                                 |
| b                                                                                           |                                      |                                                 |                                                                                                 |
| c                                                                                           |                                      |                                                 |                                                                                                 |
| d                                                                                           |                                      |                                                 |                                                                                                 |
| e                                                                                           |                                      |                                                 | 36,992.                                                                                         |

|                                                                                |                                                                                               |  |   |         |
|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--|---|---------|
| 2 Capital gain net income or (net capital loss)                                | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7             |  | 2 | 36,992. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | { If gain, also enter in Part I, line 8, column (c)<br>If (loss), enter -0- in Part I, line 8 |  | 3 | N/A     |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| 2009                                                              | 361,234.                              | 630,195.                                  | .573210                                                  |
| 2008                                                              | 0.                                    | 1,237,376.                                | .000000                                                  |
| 2007                                                              |                                       |                                           |                                                          |
| 2006                                                              |                                       |                                           |                                                          |
| 2005                                                              |                                       |                                           |                                                          |

|                                                                                                                                                                                |   |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 | .573210  |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .286605  |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5                                                                                                 | 4 | 706,502. |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 | 202,487. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 | 485.     |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 | 202,972. |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 | 31,750.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                      |    |        |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions) |    |        |      |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                    |    | 1      | 970. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                            |    |        |      |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 2      | 0.   |
| 3 Add lines 1 and 2                                                                                                                                                                                                                  |    | 3      | 970. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                        |    | 4      | 0.   |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                            |    | 5      | 970. |
| 6 Credits/Payments                                                                                                                                                                                                                   |    |        |      |
| a 2010 estimated tax payments and 2009 overpayment credited to 2010                                                                                                                                                                  | 6a | 3,754. |      |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                              | 6b |        |      |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                | 6c |        |      |
| d Backup withholding erroneously withheld                                                                                                                                                                                            | 6d |        |      |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                | 7  | 3,754. |      |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                  | 8  |        |      |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                      | 9  |        |      |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                         | 10 | 2,784. |      |
| 11 Enter the amount of line 10 to be Credited to 2011 estimated tax                                                                                                                                                                  | 11 | 0.     |      |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                           | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                   |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation \$ 0. (2) On foundation managers \$ 0.                                                                                                                                                                      |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.                                                                                                                                                                                              |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                            |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                              |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                            |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                        |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                      |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?      | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                    | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) TN                                                                                                                                                                                                                                  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                             | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                    |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                     |     | X  |

N/A

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                                                                                                                                                                             |    |     |         |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                                     | 11 |     | X       |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                                                                                                                                                       | 12 |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A                                                                                                                                                                                                | 13 | X   |         |
| 14 | The books are in care of ► THOMAS W. BEASLEY Telephone no ► (615) 441-1778<br>Located at ► 2982 HIGHWAY 96, BURNS, TN ZIP+4 ► 37029                                                                                                                                                                                                         |    |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year<br>► 15 N/A                                                                                                                                             |    |     |         |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Yes | No |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a  | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                 |     |    |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                             |     |    |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                     |     |    |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                         |     |    |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                               |     |    |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                      |     |    |
| (6) | Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                      |     |    |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>                                                                                                                                             | 1b  |    |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                                                                            | 1c  | X  |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                      |     |    |
| a   | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ►                                                                                                                                                                                                                                                |     |    |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A                                                                                                                                                                                       | 2b  |    |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>►                                                                                                                                                                                                                                                                                                                                                                               |     |    |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                     |     |    |
| b   | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A | 3b  |    |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                    | 4a  | X  |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?                                                                                                                                                                                                                                                                  | 4b  | X  |

Form 990-PF (2010)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 9      |                                                           | 5,836.                                    | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|        | Expenses |
|--------|----------|
| 1 NONE |          |
|        | 0.       |
| 2      |          |
|        |          |
| 3      |          |
|        |          |
| 4      |          |
|        |          |

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                          | Amount |
|----------------------------------------------------------|--------|
| 1 NONE                                                   |        |
|                                                          | 0.     |
| 2                                                        |        |
|                                                          |        |
| All other program-related investments. See instructions. |        |
| 3                                                        |        |
|                                                          |        |
| <b>Total.</b> Add lines 1 through 3                      | 0.     |

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                            |           |          |
|----------|------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |           |          |
| <b>a</b> | Average monthly fair market value of securities                                                            | <b>1a</b> | 705,394. |
| <b>b</b> | Average of monthly cash balances                                                                           | <b>1b</b> | 11,867.  |
| <b>c</b> | Fair market value of all other assets                                                                      | <b>1c</b> |          |
| <b>d</b> | Total (add lines 1a, b, and c)                                                                             | <b>1d</b> | 717,261. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | <b>1e</b> | 0.       |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                       | <b>2</b>  | 0.       |
| <b>3</b> | Subtract line 2 from line 1d                                                                               | <b>3</b>  | 717,261. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)  | <b>4</b>  | 10,759.  |
| <b>5</b> | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4       | <b>5</b>  | 706,502. |
| <b>6</b> | Minimum investment return. Enter 5% of line 5                                                              | <b>6</b>  | 35,325.  |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                    |           |         |
|-----------|----------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                      | <b>1</b>  | 35,325. |
| <b>2a</b> | Tax on investment income for 2010 from Part VI, line 5                                             | <b>2a</b> | 970.    |
| <b>b</b>  | Income tax for 2010 (This does not include the tax from Part VI)                                   | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b                                                                                | <b>2c</b> | 970.    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                              | <b>3</b>  | 34,355. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                          | <b>4</b>  | 0.      |
| <b>5</b>  | Add lines 3 and 4                                                                                  | <b>5</b>  | 34,355. |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                             | <b>6</b>  | 0.      |
| <b>7</b>  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 34,355. |

**Part XII** Qualifying Distributions (see instructions)

|          |                                                                                                                                   |           |         |
|----------|-----------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                         |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | <b>1a</b> | 31,750. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                | <b>1b</b> | 0.      |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | <b>2</b>  |         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                               |           |         |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                    | <b>3a</b> |         |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                             | <b>3b</b> |         |
| <b>4</b> | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | <b>4</b>  | 31,750. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | <b>5</b>  | 0.      |
| <b>6</b> | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                    | <b>6</b>  | 31,750. |

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2010 from Part XI, line 7                                                                                                                       |               |                            |             | 34,355.     |
| <b>2</b> Undistributed income, if any, as of the end of 2010                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2009 only                                                                                                                                               |               |                            | 0.          |             |
| <b>b</b> Total for prior years                                                                                                                                                    |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2010                                                                                                                          |               |                            |             |             |
| <b>a</b> From 2005                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2006                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2007                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2008                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2009                                                                                                                                                                |               |                            |             | 286,434.    |
| <b>f</b> Total of lines 3a through e                                                                                                                                              | 286,434.      |                            |             |             |
| <b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$                                                                                                             |               |                            |             | 31,750.     |
| <b>a</b> Applied to 2009, but not more than line 2a                                                                                                                               |               |                            | 0.          |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| <b>d</b> Applied to 2010 distributable amount                                                                                                                                     |               |                            |             | 31,750.     |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)                                        | 2,605.        |                            |             | 2,605.      |
| <b>6</b> Enter the net total of each column as indicated below.                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 283,829.      |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b                                                                                                          |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions                                                                                                          |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr                                                                                   |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011                                                                |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a                                                                                              | 283,829.      |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| <b>a</b> Excess from 2006                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2007                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2008                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2009                                                                                                                                                         |               |                            |             | 283,829.    |
| <b>e</b> Excess from 2010                                                                                                                                                         |               |                            |             |             |









**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co |                                                  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                 | STATE STREET #LB2266 ST - SEE ATTACHED STATEMENT | P                                                | VARIOUS                              | 10/29/10                         |
| b                                                                                                                                  | STATE STREET #LB2266 LT - SEE ATTACHED STATEMENT | P                                                | VARIOUS                              | VARIOUS                          |
| c                                                                                                                                  | CORE FIXED INCOME COMMON TRUST FUND              | P                                                | VARIOUS                              | VARIOUS                          |
| d                                                                                                                                  | CORE FIXED INCOME COMMON TRUST FUND              | P                                                | VARIOUS                              | VARIOUS                          |
| e                                                                                                                                  | INTERNATIONAL EQUITY COMMON TRUST FUND           | P                                                | VARIOUS                              | VARIOUS                          |
| f                                                                                                                                  | INTERNATIONAL EQUITY COMMON TRUST FUND           | P                                                | VARIOUS                              | VARIOUS                          |
| g                                                                                                                                  | LARGE CAP U.S. EQUITY COMMON TRUST FUND          | P                                                | VARIOUS                              | VARIOUS                          |
| h                                                                                                                                  | LARGE CAP U.S. EQUITY COMMON TRUST FUND          | P                                                | VARIOUS                              | VARIOUS                          |
| i                                                                                                                                  | REAL ESTATE COMMON TRUST FUND                    | P                                                | VARIOUS                              | VARIOUS                          |
| j                                                                                                                                  | REAL ESTATE COMMON TRUST FUND                    | P                                                | VARIOUS                              | VARIOUS                          |
| k                                                                                                                                  | SHORT DURATION FIXED INCOME COMMON TRUST FUND    | P                                                | VARIOUS                              | VARIOUS                          |
| l                                                                                                                                  | SHORT DURATION FIXED INCOME COMMON TRUST FUND    | P                                                | VARIOUS                              | VARIOUS                          |
| m                                                                                                                                  | SMALL MID CAP US EQUITY COMMON TRUST FUND        | P                                                | VARIOUS                              | VARIOUS                          |
| n                                                                                                                                  | SMALL MID CAP US EQUITY COMMON TRUST FUND        | P                                                | VARIOUS                              | VARIOUS                          |
| o                                                                                                                                  | FEDERATED TAX FREE #295                          | P                                                | VARIOUS                              | VARIOUS                          |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 993.                |                                            | 1,331.                                          | -338.                                        |
| b 53,461.             |                                            | 42,704.                                         | 10,757.                                      |
| c 356.                |                                            |                                                 | 356.                                         |
| d 479.                |                                            |                                                 | 479.                                         |
| e                     |                                            | 654.                                            | -654.                                        |
| f 2,596.              |                                            |                                                 | 2,596.                                       |
| g                     |                                            | 213.                                            | -213.                                        |
| h 2,192.              |                                            |                                                 | 2,192.                                       |
| i 3,548.              |                                            |                                                 | 3,548.                                       |
| j 6,885.              |                                            |                                                 | 6,885.                                       |
| k                     |                                            | 24.                                             | -24.                                         |
| l 64.                 |                                            |                                                 | 64.                                          |
| m 3,236.              |                                            |                                                 | 3,236.                                       |
| n 5,808.              |                                            |                                                 | 5,808.                                       |
| o 34,433.             |                                            | 34,433.                                         | 0.                                           |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Losses (from col (h))<br>Gains (excess of col (h) gain over col (k),<br>but not less than "-0-") |
|------------------------|--------------------------------------|-----------------------------------------------|------------------------------------------------------------------------------------------------------|
| a                      |                                      |                                               | -338.                                                                                                |
| b                      |                                      |                                               | 10,757.                                                                                              |
| c                      |                                      |                                               | 356.                                                                                                 |
| d                      |                                      |                                               | 479.                                                                                                 |
| e                      |                                      |                                               | -654.                                                                                                |
| f                      |                                      |                                               | 2,596.                                                                                               |
| g                      |                                      |                                               | -213.                                                                                                |
| h                      |                                      |                                               | 2,192.                                                                                               |
| i                      |                                      |                                               | 3,548.                                                                                               |
| j                      |                                      |                                               | 6,885.                                                                                               |
| k                      |                                      |                                               | -24.                                                                                                 |
| l                      |                                      |                                               | 64.                                                                                                  |
| m                      |                                      |                                               | 3,236.                                                                                               |
| n                      |                                      |                                               | 5,808.                                                                                               |
| o                      |                                      |                                               | 0.                                                                                                   |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3

BEASLEY FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co |                             | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                              | DTC CREDIT OPPORTUNITY FUND | P                                                | VARIOUS                              | VARIOUS                          |
| b                                                                                                                               | DTC CREDIT OPPORTUNITY FUND | P                                                | VARIOUS                              | VARIOUS                          |
| c                                                                                                                               |                             |                                                  |                                      |                                  |
| d                                                                                                                               |                             |                                                  |                                      |                                  |
| e                                                                                                                               |                             |                                                  |                                      |                                  |
| f                                                                                                                               |                             |                                                  |                                      |                                  |
| g                                                                                                                               |                             |                                                  |                                      |                                  |
| h                                                                                                                               |                             |                                                  |                                      |                                  |
| i                                                                                                                               |                             |                                                  |                                      |                                  |
| j                                                                                                                               |                             |                                                  |                                      |                                  |
| k                                                                                                                               |                             |                                                  |                                      |                                  |
| l                                                                                                                               |                             |                                                  |                                      |                                  |
| m                                                                                                                               |                             |                                                  |                                      |                                  |
| n                                                                                                                               |                             |                                                  |                                      |                                  |
| o                                                                                                                               |                             |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 888.                |                                            |                                                 | 888.                                         |
| b 1,412.              |                                            |                                                 | 1,412.                                       |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |
| f                     |                                            |                                                 |                                              |
| g                     |                                            |                                                 |                                              |
| h                     |                                            |                                                 |                                              |
| i                     |                                            |                                                 |                                              |
| j                     |                                            |                                                 |                                              |
| k                     |                                            |                                                 |                                              |
| l                     |                                            |                                                 |                                              |
| m                     |                                            |                                                 |                                              |
| n                     |                                            |                                                 |                                              |
| o                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Losses (from col (h))<br>Gains (excess of col (h) gain over col (k),<br>but not less than "-0-") |
|------------------------|--------------------------------------|-----------------------------------------------|------------------------------------------------------------------------------------------------------|
| a                      |                                      |                                               | 888.                                                                                                 |
| b                      |                                      |                                               | 1,412.                                                                                               |
| c                      |                                      |                                               |                                                                                                      |
| d                      |                                      |                                               |                                                                                                      |
| e                      |                                      |                                               |                                                                                                      |
| f                      |                                      |                                               |                                                                                                      |
| g                      |                                      |                                               |                                                                                                      |
| h                      |                                      |                                               |                                                                                                      |
| i                      |                                      |                                               |                                                                                                      |
| j                      |                                      |                                               |                                                                                                      |
| k                      |                                      |                                               |                                                                                                      |
| l                      |                                      |                                               |                                                                                                      |
| m                      |                                      |                                               |                                                                                                      |
| n                      |                                      |                                               |                                                                                                      |
| o                      |                                      |                                               |                                                                                                      |

|                                                                                                                                                                                   |   |         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                             | 2 | 36,992. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c)<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A     |

# 2010 Tax Information Statement

Page 3

Recipient's Name and Address:

BEASLEY FAMILY FOUNDATION  
FOUNDATION  
2982 HIGHWAY 96  
BURNS, TN 37029

Account Number:

LB2266  
62-6404995  
20-8007203  
(800)392-9244

Recipient's Tax ID Number:

Payer's Federal ID Number:

Questions?

☐ Corrected

☐ 2nd TIN notice

Revised: 02/24/2011

Payer's Name and Address:

STATE STREET BANK & TRUST COMPANY  
WMS TAX DEPARTMENT  
PO BOX 5300  
BOSTON, MA 02206-5300

## 2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums

| Number of shares                             | CUSIP     | Description                   | Date Acquired | Date of Sale | Stocks, Bonds, etc.<br>(Box 2) | Cost or other Basis | Net Gain or Loss | Withholding | Federal Income Tax |
|----------------------------------------------|-----------|-------------------------------|---------------|--------------|--------------------------------|---------------------|------------------|-------------|--------------------|
|                                              |           |                               |               |              |                                |                     |                  |             |                    |
| Short Term Sales Reported on 1099-B          |           |                               |               |              |                                |                     |                  |             |                    |
| 45,8166                                      | LB101499  | REAL ESTATE COMMON TRUST FUND | VARIOUS       | 10/29/2010   | 992.95                         | 1,331.17            | 338.22           | 0           | 0                  |
| Total Short Term Sales Reported on 1099-B    |           |                               |               |              | 992.95                         | 1,331.17            | -338.22          | 0           | 0                  |
| Long Term 15% Sales Reported on 1099-B       |           |                               |               |              |                                |                     |                  |             |                    |
| 204,7251                                     | 218675965 | CORE FIXED INCOME FUND        | VARIOUS       | 11/30/2010   | 2,000.00                       | 1,943.96            | 56.04            | 0           | 0                  |
| 237,3008                                     | 302665963 | INTERNATIONAL EQUITY FUND     | 10/31/2008    | 02/26/2010   | 5,000.00                       | 3,116.75            | 1,883.25         | 0           | 0                  |
| 286,9309                                     | 218679991 | LARGE CAP US EQUITY FUND      | 10/31/2008    | 02/26/2010   | 5,000.00                       | 3,343.28            | 1,656.72         | 0           | 0                  |
| 308,4301                                     | 218679991 | LARGE CAP US EQUITY FUND      | 10/31/2008    | 04/30/2010   | 5,750.00                       | 3,635.09            | 2,114.91         | 0           | 0                  |
| 48,3880                                      | LB101499  | REAL ESTATE COMMON TRUST FUND | 10/31/2008    | 04/30/2010   | 1,000.00                       | 548.75              | 451.25           | 0           | 0                  |
| 502,8132                                     | LB101499  | REAL ESTATE COMMON TRUST FUND | VARIOUS       | 08/31/2010   | 10,000.01                      | 7,800.97            | 2,199.04         | 0           | 0                  |
| 771,0568                                     | LB101499  | REAL ESTATE COMMON TRUST FUND | VARIOUS       | 10/29/2010   | 16,710.59                      | 16,014.58           | 696.01           | 0           | 0                  |
| 104,0215                                     | 008462996 | SMALL/MID CAP US EQUITY FUND  | VARIOUS       | 04/30/2010   | 3,000.00                       | 1,935.39            | 1,064.61         | 0           | 0                  |
| 166,8380                                     | 008462996 | SMALL/MID CAP US EQUITY FUND  | VARIOUS       | 11/30/2010   | 5,000.00                       | 4,365.09            | 634.91           | 0           | 0                  |
| Total Long Term 15% Sales Reported on 1099-B |           |                               |               |              | 53,460.60                      | 42,703.86           | 10,756.74        | 0           | 0                  |

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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| SOURCE                                         | AMOUNT |
|------------------------------------------------|--------|
| STATE STREET BANK                              | 1.     |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 1.     |

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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| SOURCE                                   | GROSS AMOUNT | CAPITAL GAINS<br>DIVIDENDS | COLUMN (A)<br>AMOUNT |
|------------------------------------------|--------------|----------------------------|----------------------|
| CORE FIXED INCOME COMMON TRUST FUND      | 3,525.       | 0.                         | 3,525.               |
| CORE FIXED INCOME COMMON TRUST FUND      | 2.           | 0.                         | 2.                   |
| DTC CREDIT OPPORTUNITY FUND              | 3,441.       | 0.                         | 3,441.               |
| DTC CREDIT OPPORTUNITY FUND              | 485.         | 0.                         | 485.                 |
| INT'L EQUITY COMMON TRUST FUND           | 2.           | 0.                         | 2.                   |
| INT'L EQUITY COMMON TRUST FUND           | 6,159.       | 0.                         | 6,159.               |
| LARGE CAP US EQUITY COMMON TRUST FUND    | 2,858.       | 0.                         | 2,858.               |
| REAL ESTATE COMMON TRUST FUND            | 582.         | 0.                         | 582.                 |
| SHORT DURATION FIXED INCOME COMMON TRUST | 1,267.       | 0.                         | 1,267.               |
| SHORT DURATION FIXED INCOME COMMON TRUST | 0.           | 0.                         | 0.                   |
| SMALL/MID CAP US EQUITY COMMON TRUST     | 1,034.       | 0.                         | 1,034.               |
| TOTAL TO FM 990-PF, PART I, LN 4         | 19,355.      | 0.                         | 19,355.              |

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FORM 990-PF OTHER INCOME STATEMENT 3

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| DESCRIPTION                                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| OTHER INCOME - DTC CREDIT OPPORTUNITY FUND            | 4.                          | 4.                                |                               |
| OTHER INCOME - INTERNATIONAL EQUITY COMMON TRUST FUND | 686.                        | 686.                              |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11                 | 690.                        | 690.                              |                               |

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| FORM 990-PF                  | ACCOUNTING FEES              |                                   |                               | STATEMENT                     | 4  |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|----|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |    |
| WORK & GREER, PC             | 2,000.                       | 2,000.                            |                               |                               | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 2,000.                       | 2,000.                            |                               |                               | 0. |

| FORM 990-PF                 | TAXES                        |                                   |                               | STATEMENT                     | 5  |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|----|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |    |
| FOREIGN TAX EXPENSE         | 644.                         | 644.                              |                               |                               | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 644.                         | 644.                              |                               |                               | 0. |

| FORM 990-PF                 | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 6  |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|----|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |    |
| DTC CREDIT OPPORTUNITY FUND | 83.                          | 83.                               |                               |                               | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 83.                          | 83.                               |                               |                               | 0. |

| FORM 990-PF                            | OTHER INCREASES IN NET ASSETS OR FUND BALANCES |  |  | STATEMENT | 7 |
|----------------------------------------|------------------------------------------------|--|--|-----------|---|
| DESCRIPTION                            | AMOUNT                                         |  |  |           |   |
| UNREALIZED APPRECIATION OF INVESTMENTS | 34,398.                                        |  |  |           |   |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | 34,398.                                        |  |  |           |   |

| FORM 990-PF                            | OTHER INVESTMENTS | STATEMENT  | 8                 |
|----------------------------------------|-------------------|------------|-------------------|
| DESCRIPTION                            | VALUATION METHOD  | BOOK VALUE | FAIR MARKET VALUE |
| PARTNERSHIPS                           | COST              | 742,066.   | 742,066.          |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                   | 742,066.   | 742,066.          |

| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS<br>TRUSTEES AND FOUNDATION MANAGERS | STATEMENT | 9 |
|-------------|-----------------------------------------------------------------------------|-----------|---|
|-------------|-----------------------------------------------------------------------------|-----------|---|

| NAME AND ADDRESS                                                 | TITLE AND<br>AVRG HRS/WK | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|------------------------------------------------------------------|--------------------------|-------------------|------------------------------|--------------------|
| THOMAS W. BEASLEY<br>2982 HIGHWAY 96<br>BURNS, TN 37029          | CO-TRUSTEE<br>1.00       | 0.                | 0.                           | 0.                 |
| WENDY A. BEASLEY<br>2982 HIGHWAY 96<br>BURNS, TN 37029           | CO-TRUSTEE<br>1.00       | 0.                | 0.                           | 0.                 |
| JOHN E. BEASLEY<br>2982 HIGHWAY 96<br>BURNS, TN 37029            | MEMBER<br>1.00           | 0.                | 0.                           | 0.                 |
| MATTHEW L. BEASLEY<br>2982 HIGHWAY 96<br>BURNS, TN 37029         | MEMBER<br>1.00           | 0.                | 0.                           | 0.                 |
| KRISTIN A. BEASLEY<br>2982 HIGHWAY 96<br>BURNS, TN 37029         | MEMBER<br>1.00           | 0.                | 0.                           | 0.                 |
| DIVERSIFIED TRUST<br>3100 WEST END AVENUE<br>NASHVILLE, TN 37203 | CO-TRUSTEE<br>2.00       | 5,836.            | 0.                           | 0.                 |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII                     |                          | 5,836.            | 0.                           | 0.                 |

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 10

| RECIPIENT NAME AND ADDRESS                                                  | RECIPIENT RELATIONSHIP<br>AND PURPOSE OF GRANT                                             | RECIPIENT<br>STATUS | AMOUNT |
|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------|--------|
| HAITI RELIEF FUND, INC<br>48-D ATLANTIC AVENUE LYNBROOK,<br>NY 11563        | N/A<br>RAISE FUNDS TO PROVIDE<br>DISASTER RELIEF                                           | PUBLIC<br>CHARITY   | 2,000. |
| DOWN SYNDROME ASSOCIATION<br>111 N. WILSON BLVD. NASHVILLE,<br>TN 37205     | N/A<br>SOCIAL & RECREATIONAL<br>OPPORTUNITIES FOR<br>INDIVIDUALS                           | PUBLIC<br>CHARITY   | 6,000. |
| THE HEALING HANDS FOUNDATION<br>7 SCOTTS MANOR COURT BALTIMORE,<br>MD 21053 | N/A<br>RAISE FUNDS TO PROVIDE<br>MEDICAL CARE FOR<br>CHILDREN AROUND THE<br>WORLD          | PUBLIC<br>CHARITY   | 2,000. |
| FOUNDATION TO ERADICATE DUCHENNE<br>P.O. BOX 2371 ALEXANDRIA, VA<br>22301   | N/A<br>MUSCULAR DYSTROPHY<br>RESEARCH                                                      | PUBLIC<br>CHARITY   | 500.   |
| FRANKLIN ROAD ACADEMY<br>4700 FRANKLIN ROAD NASHVILLE,<br>TN 37220          | N/A<br>SUPPORT<br>NON-DENOMINATIONAL<br>CHRISTIAN SCHOOL                                   | PUBLIC<br>CHARITY   | 4,000. |
| OWEN GRAD SCHOOL/JOB SEARCH<br>401 21ST AVENUE SOUTH<br>NASHVILLE, TN 37203 | N/A<br>SUPPORT HIGHER<br>EDUCATION                                                         | PUBLIC<br>CHARITY   | 5,000. |
| BEST BUDDIES OF TN<br>121 SEABORD LANE FRANKLIN, TN<br>37067                | N/A<br>SOCIAL & RECREATIONAL<br>OPPORTUNITIES FOR<br>INDIVIDUALS WITH IDD                  | PUBLIC<br>CHARITY   | 2,000. |
| MEN OF VALOR<br>1420 DONELSON PIKE, SUITE B-6<br>NASHVILLE, TN 37217        | N/A<br>A PRISON MINISTRY THAT<br>DISCIPLINES MEN TO<br>BECOME GIVERS RATHER<br>THAN TAKERS | PUBLIC<br>CHARITY   | 1,250. |

BEASLEY FAMILY FOUNDATION

62-6404995

|                                                                                                 |                                                                       |                   |         |
|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------------|---------|
| HANDS ON NASHVILLE - 209 10TH<br>AVENUE SOUTH, CUMMINS STATION<br>SUITE 318 NASHVILLE, TN 37203 | N/A<br>VOLUNTEER RESOURCE<br>CENTER                                   | PUBLIC<br>CHARITY | 1,000.  |
| RED CROSS YOUNG PARENTS PROGRAM<br>PO BOX 610 MAWSON ACT 2607,<br>AUSTRALIA                     | N/A<br>ASCCOMMODATION,<br>SUPPORT & EDUCATION<br>PROGRAM FOR YOUN     | PUBLIC<br>CHARITY | 4,000.  |
| MONTGOMERY BELL ACADEMY<br>4001 HARDING ROAD NASHVILLE, TN<br>37205                             | N/A<br>SUPPORT HIGHER<br>EDUCATION                                    | PUBLIC<br>CHARITY | 1,000.  |
| WOUNDED WARRIOR PROJECT<br>4899 BELFORT ROAD, SUITE 300<br>JACKSONVILLE, FL 32256               | N/A<br>SERVING WOUNDED<br>SERVICE MEN AND WOMEN<br>OF THIS GENERATION | PUBLIC<br>CHARITY | 1,000.  |
| DISMAS, INC<br>1513 16TH AVENUE SOUTH<br>NASHVILLE, TN 37212                                    | N/A<br>FACILITATE FORMER<br>PRISONERS TO SOCIETY                      | PUBLIC<br>CHARITY | 1,000.  |
| WKU FOUNDATION<br>1906 COLLEGE HEIGHTS BLVD,<br>#71031 BOWLING GREEN, KY<br>42101-1031          | N/A<br>SUPPORT HIGHER<br>EDUCATION                                    | PUBLIC<br>CHARITY | 1,000.  |
| TOTAL TO FORM 990-PF, PART XV, LINE 3A                                                          |                                                                       |                   | 31,750. |

Beasley Family Foundation  
 EIN 62-6404995  
 2010 Form 990-PF  
 Attachment - Part II, Page 2

**HOLDINGS**

Beasley Family Foundation (LB2266)

Page 3 of 10

Report Period 1/1/2010 - 12/31/2010

| Asset Class / Subclass              | Security Description            | Units Held | Unit Price | Market Value   | Allocation    |
|-------------------------------------|---------------------------------|------------|------------|----------------|---------------|
| Cash & Equivalents                  | Federated Tax Free #295         | 25,823.75  | 1.00       | 25,824         | 3.4%          |
| <b>Total Cash &amp; Equivalents</b> |                                 |            |            | <b>25,824</b>  | <b>3.4%</b>   |
| Short Duration Fixed Income         | DTC Short Duration Fixed Income | 4,882.72   | 6.89       | 33,625         | 4.4%          |
| Core Fixed Income                   | DTC Core Fixed Income           | 7,712.69   | 9.65       | 74,465         | 9.7%          |
| Opportunistic Fixed Income          | DTC Credit Opportunity Fund     | 5,812.51   | 12.84      | 74,616         | 9.7%          |
| <b>Total Fixed Income</b>           |                                 |            |            | <b>182,706</b> | <b>23.8%</b>  |
| Large Cap US Equity                 | DTC Large Cap US Equity         | 11,029.73  | 19.56      | 215,759        | 28.1%         |
| Small/Mid Cap US Equity             | DTC Small/Mid Cap US Equity     | 3,629.59   | 32.11      | 116,528        | 15.2%         |
| International Equity                | DTC International Equity        | 9,530.67   | 23.83      | 227,073        | 29.6%         |
| <b>Total Equity</b>                 |                                 |            |            | <b>559,360</b> | <b>72.8%</b>  |
| <b>Total Portfolio</b>              |                                 |            |            | <b>767,890</b> | <b>100.0%</b> |



DIVERSIFIED TRUST

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

|                                                               |                                                                                                            |                                |
|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|--------------------------------|
| Type or print                                                 | Name of exempt organization                                                                                | Employer identification number |
|                                                               | BEASLEY FAMILY FOUNDATION                                                                                  | 62-6404995                     |
|                                                               | Number, street, and room or suite no. If a P.O. box, see instructions.<br>2982 HIGHWAY 96                  |                                |
| File by the due date for filing your return. See instructions | City, town or post office, state, and ZIP code. For a foreign address, see instructions<br>BURNS, TN 37029 |                                |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For                       | Return Code | Application Is For       | Return Code |
|------------------------------------------|-------------|--------------------------|-------------|
| Form 990                                 | 01          | Form 990-T (corporation) | 07          |
| Form 990-BL                              | 02          | Form 1041-A              | 08          |
| Form 990-EZ                              | 03          | Form 4720                | 09          |
| Form 990-PF                              | 04          | Form 5227                | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                | 12          |

THOMAS W. BEASLEY

- The books are in the care of ► 2982 HIGHWAY 96 - BURNS, TN 37029  
Telephone No ► (615) 441-1778 FAX No. ► (615) 446-8576
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year 2010 or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

|                                                                                                                                                                                       |    |    |        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|--------|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | 3a | \$ | 3,754. |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ | 3,754. |
| c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.      | 3c | \$ | 0.     |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)