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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation BELZ FOUNDATION		A Employer identification number 62-6046715
Number and street (or P.O. box number if mail is not delivered to street address) 100 PEABODY PLACE, SUITE 1400	Room/suite	B Telephone number (901) 767-4780
City or town, state, and ZIP code MEMPHIS, TN 38103		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,681,931. (Part I, column (d) must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

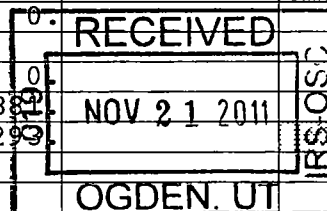
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,060,239.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		316,988.	316,988.		STATEMENT 1
4 Dividends and interest from securities		260,387.	260,387.		STATEMENT 2
5a Gross rents		451,036.	451,036.		STATEMENT 3
b Net rental income or (loss) 237,129.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		288,111.			
b Gross sales price for all assets on line 6a 5,083,666.					
7 Capital gain net income (from Part IV, line 2)			288,111.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,160.	3,160.		STATEMENT 5
12 Total. Add lines 1 through 11		2,379,921.	1,319,682.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 6		1,870.	0.		0.
b Accounting fees STMT 7		11,840.	0.		0.
c Other professional fees					
17 Interest		103,919.	0.		0.
18 Taxes STMT 8		96,479.	70,881.		0.
19 Depreciation and depletion		95,293.	95,293.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		157,953.	55,078.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		467,354.	221,252.		0.
25 Contributions, gifts, grants paid		1,513,103.			1,513,103.
26 Total expenses and disbursements. Add lines 24 and 25		1,980,457.	221,252.		1,513,103.
27 Subtract line 26 from line 12		399,464.			
a Excess of revenue over expenses and disbursements			1,098,430.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			761,947.	1,685,673.	1,685,673.
	2 Savings and temporary cash investments			900,698.	552,069.	552,069.
	3 Accounts receivable ▶	<32,833.>				
	Less allowance for doubtful accounts ▶			<31,735.>	<32,833.>	<32,833.>
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶	5,034,923.				
	Less allowance for doubtful accounts ▶	0.		5,308,797.	5,034,923.	5,034,923.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations					
	b Investments - corporate stock STMT 10			10,749,449.	11,565,395.	12,622,272.
	c Investments - corporate bonds STMT 11			1,701,800.	1,315,500.	1,315,500.
11 Investments - land, buildings, and equipment basis ▶	3,871,551.					
Less accumulated depreciation STMT 12 ▶	549,521.		3,417,323.	3,322,030.	3,322,030.	
12 Investments - mortgage loans						
13 Investments - other			<1,667.>			
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation						
15 Other assets (describe ▶)	STATEMENT 13)		102,838.	112,413.	112,413.	
16 Total assets (to be completed by all filers)			22,909,450.	23,555,170.	24,612,047.	
Liabilities	17 Accounts payable and accrued expenses			35,378.	47,158.	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable			6,500,000.	6,500,000.	
	22 Other liabilities (describe ▶)	STATEMENT 14)		103,125.	103,125.	
23 Total liabilities (add lines 17 through 22)			6,638,503.	6,650,283.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			16,270,947.	16,904,887.	
30 Total net assets or fund balances			16,270,947.	16,904,887.		
31 Total liabilities and net assets/fund balances			22,909,450.	23,555,170.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,270,947.
2 Enter amount from Part I, line 27a	2	399,464.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	234,476.
4 Add lines 1, 2, and 3	4	16,904,887.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,904,887.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,083,666.		4,795,555.	288,111.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			288,111.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	288,111.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,682,432.	21,343,493.	.078826
2008	2,257,273.	14,988,548.	.150600
2007	2,100,256.	15,528,902.	.135248
2006	1,825,102.	14,163,462.	.128860
2005	1,604,451.	12,587,401.	.127465

2 Total of line 1, column (d)	2	.620999
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.124200
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	22,396,823.
5 Multiply line 4 by line 3	5	2,781,685.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,984.
7 Add lines 5 and 6	7	2,792,669.
8 Enter qualifying distributions from Part XII, line 4	8	1,513,103.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	21,969.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	21,969.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,969.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	18,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	18,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,969.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► JIMMIE D. WILLIAMS Telephone no ► 901-767-4780			
Located at ► 100 PEABODY PL, STE 1400, MEMPHIS, TN ZIP+4 ► 38103				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,418,379.
b	Average of monthly cash balances	1b	2,212,538.
c	Fair market value of all other assets	1c	8,106,974.
d	Total (add lines 1a, b, and c)	1d	22,737,891.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,737,891.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	341,068.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,396,823.
6	Minimum investment return. Enter 5% of line 5	6	1,119,841.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,119,841.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	21,969.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	21,969.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,097,872.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,097,872.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,097,872.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,513,103.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,513,103.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,513,103.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,097,872.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				869,273.
b From 2006				1,130,437.
c From 2007				1,346,883.
d From 2008				1,511,922.
e From 2009				1,682,432.
f Total of lines 3a through e	6,540,947.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$				1,513,103.
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,513,103.			
d Applied to 2010 distributable amount	0.			0.
e Remaining amount distributed out of corpus	1,097,872.			1,097,872.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below	6,956,178.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,956,178.			
10 Analysis of line 9				
a Excess from 2006				901,838.
b Excess from 2007				1,346,883.
c Excess from 2008				1,511,922.
d Excess from 2009				1,682,432.
e Excess from 2010				1,513,103.

** SEE STATEMENT 16

Form 990-PF (2010)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	316,988.	
4 Dividends and interest from securities			14	260,387.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	237,129.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,160.	
8 Gain or (loss) from sales of assets other than inventory			18	288,111.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		0.		1,105,775.	0.
13 Total Add line 12, columns (b), (d), and (e)				13 1,105,775.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

DAVID A. CRAIG

David A. Craig, CPA

12/14/11

Firm's name ► DELOITTE TAX LLP

Firm's EIN ▶

Firm's address ► 100 PEABODY PLACE, SUITE 800
MEMPHIS, TN 38103

Phone no 901-322-6700

Form **990-PF** (2010)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

BELZ FOUNDATION

Employer identification number

62-6046715

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

BELZ FOUNDATION

62-6046715

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANDREW GROVEMAN 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	PHILIP BELZ CHARITABLE LEAD ANNUITY II 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	\$ 501,450.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	PHILIP BELZ CHARITABLE LEAD ANNUITY II 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	\$ 458,789.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

BELZ FOUNDATION

62-6046715

Part II Noncash Property (see instructions)[illegible]

Name of organization

Employer identification number

BELZ FOUNDATION

62-6046715

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BELZ FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES				
b SUBURBAN PROPANE PARTNERS, LP		P	VARIOUS	VARIOUS
c STATE OF ISRAEL 1ST JUBILEE BOND		P	04/01/00	04/01/10
d STATE OF ISRAEL 3RD JUBILEE BOND		P	02/01/05	02/01/10
e STATE OF ISRAEL 5TH JUBILEE BOND		P	06/08/08	06/01/10
f STATE OF ISRAEL 5TH JUBILEE BOND		P	08/08/08	08/01/10
g STATE OF ISRAEL 6TH FLOATING RATE BOND		P	07/01/06	07/01/10
h STATE OF ISRAEL 7TH FLOATING RATE BOND		P	03/01/08	03/01/10
i STATE OF ISRAEL 7TH FLOATING RATE BOND		P	03/17/95	03/01/10
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,320,999.		4,034,555.	286,444.
b 1,667.			1,667.
c 50,000.		50,000.	0.
d 75,000.		75,000.	0.
e 100,000.		100,000.	0.
f 35,000.		35,000.	0.
g 250,000.		250,000.	0.
h 250,000.		250,000.	0.
i 1,000.		1,000.	0.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			286,444.
b			1,667.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	288,111.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

RENTAL INCOME

RENT 1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
2	BUILDINGS	VARIES		.000	16	3277896.			3277896.	441,489.		90,991.
	* 990-PF RENTAL											
	TOTAL BUILDINGS					3277896.		0.	3277896.	441,489.	0.	90,991.
	MACHINERY & EQUIPMENT											
3	MACHINERY AND EQUIPMENT	VARIES		.000	16	154,855.			154,855.	12,739.		4,302.
	* 990-PF RENTAL											
	TOTAL MACHINERY & E					154,855.		0.	154,855.	12,739.	0.	4,302.
	LAND											
1	IMPROVED LAND	VARIES		.000	16	438,800.			438,800.			0.
	* 990-PF RENTAL											
	TOTAL LAND					438,800.		0.	438,800.	0.	0.	0.
	* GRAND TOTAL											
	990-PF RENTAL DEPR					3871551.		0.	3871551.	454,228.	0.	95,293.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST ON SAVINGS AND OTHER TEMPORARY CASH INVESTMENTS	307.
OTHER INTEREST INCOME	316,681.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	316,988.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST FROM SECURITIES	260,387.	0.	260,387.
TOTAL TO FM 990-PF, PART I, LN 4	260,387.	0.	260,387.

FORM 990-PF

RENTAL INCOME

STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME	1	451,036.
TOTAL TO FORM 990-PF, PART I, LINE 5A		451,036.

FORM 990-PF

RENTAL EXPENSES

STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		95,293.	
REAL ESTATE TAXES		63,536.	
REPAIRS AND MAINTENANCE		27,006.	
MANAGEMENT FEES & LEASE COMMISSIONS		11,013.	
INSURANCE		16,154.	
UTILITIES		905.	
- SUBTOTAL -	1		213,907.
TOTAL RENTAL EXPENSES			213,907.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			237,129.

FORM 990-PF

OTHER INCOME

STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	3,160.	3,160.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,160.	3,160.	

FORM 990-PF

LEGAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,870.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,870.	0.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,840.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	11,840.	0.		0.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	7,345.	7,345.		0.
EXCISE TAXES	25,598.	0.		0.
REAL ESTATE TAXES	63,536.	63,536.		0.
TO FORM 990-PF, PG 1, LN 18	96,479.	70,881.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER FEES	98,883.	0.		0.
SECURITY	1,049.	0.		0.
OFFICE SUPPLES	73.	0.		0.
BANK CHARGES	2,848.	0.		0.
TENNESSEE ANNUAL REPORT	22.	0.		0.
REPAIRS AND MAINTENANCE	27,006.	27,006.		0.
MANAGEMENT FEES & LEASE				
COMMISSIONS	11,013.	11,013.		0.
INSURANCE	16,154.	16,154.		0.
UTILITIES	905.	905.		0.
TO FORM 990-PF, PG 1, LN 23	157,953.	55,078.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMPAL AMERICAN ISRAEL CORP	4,218.	4,218.
SMITH BARNEY	11,561,177.	12,618,054.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,565,395.	12,622,272.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ISRAEL AMPAL DEVELOPMENT - BOND	500.	500.
STATE OF ISRAEL 3RD FLOATING	300,000.	300,000.
STATE OF ISRAEL 3RD JUBILEE BOND	50,000.	50,000.
STATE OF ISRAEL 5TH FLOATING RATE ISSUE	100,000.	100,000.
STATE OF ISRAEL 6TH JUBILEE	850,000.	850,000.
STATE OF ISRAEL 6TH IND VAR RATE	10,000.	10,000.
STATE OF ISRAEL 6TH FLOATING RATE ISSUE	5,000.	5,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,315,500.	1,315,500.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
IMPROVED LAND	438,800.	0.	438,800.
BUILDINGS	3,277,896.	532,480.	2,745,416.
MACHINERY AND EQUIPMENT	154,855.	17,041.	137,814.
TOTAL TO FM 990-PF, PART II, LN 11	3,871,551.	549,521.	3,322,030.

FORM 990-PF

OTHER ASSETS

STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CAPITALIZED LEASE COMMISSSIONS	103,286.	103,286.	103,286.
OTHER ASSETS	<448.>	9,127.	9,127.
TO FORM 990-PF, PART II, LINE 15	102,838.	112,413.	112,413.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 14

DESCRIPTIONBOY AMOUNTEOY AMOUNT

BOND PROCEEDS PAYABLE TO MEMPHIS

JEWISH FEDERATION

103,125.

103,125.

ACCRUED EXPENSES

0.

0.

TOTAL TO FORM 990-PF, PART II, LINE 22

103,125.

103,125.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

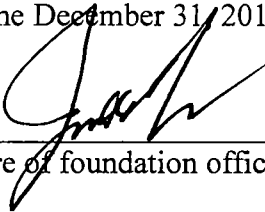
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JACK A. BELZ 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
JIMMIE D. WILLIAMS 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	SEC./TREASURER/DIRECTOR 0.00	0.	0.	0.
MARTIN S. BELZ 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	VICE PRESIDENT/DIRECTOR 0.00	0.	0.	0.
RAYMOND SHAINBERG 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	DIRECTOR 0.00	0.	0.	0.
RONALD A. BELZ 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	VICE PRESIDENT/DIRECTOR 0.00	0.	0.	0.
JAN B. GROVEMAN 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	DIRECTOR 0.00	0.	0.	0.
ANDREW GROVEMAN 100 PEABODY PLACE, SUITE 1400 MEMPHIS, TN 38103	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Belz Foundation
62-6046715

A Statement Attached to and Made Part of
Return of Private Foundation (Form 990-PF)
For the year ended December 31, 2010

Election to Treat Qualifying Distribution as Coming From Corpus Pursuant to
Code Sec. 4942(h)(2) and Reg. §53.4942(a)-3(d)(2) and §53.4942(a)-3(c)(1)(i)

Pursuant to Code Sec. 4942(h)(2) and Reg. §53.4942(a)-3(d)(2) and §53.4942(a)-3(c)(1)(i), the Belz Foundation elects to treat current year qualifying distributions made during the December 31, 2010 tax year as allocated out of corpus.



Signature of foundation officer, manager, or director

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 17

NAME OF MANAGER

JACK A. BELZ
MARTIN S. BELZ
RONALD A. BELZ
JAN B. GROVEMAN
ANDREW GROVEMAN

THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010

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THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010

The Foundation Managers, under Section 4946-(b) - IRC are:

Jack A. Belz	100 Peabody Place, Suite 1400, Memphis, TN 38103
Jimmie D. Williams	100 Peabody Place, Suite 1400, Memphis, TN 38103
Martin S. Belz	100 Peabody Place, Suite 1400, Memphis, TN 38103
Raymond Shainberg	100 Peabody Place, Suite 1400, Memphis, TN 38103
Ronald A. Belz	100 Peabody Place, Suite 1400, Memphis, TN 38103
Jan B. Groveman	100 Peabody Place, Suite 1400, Memphis, TN 38103
Andy Groveman	100 Peabody Place, Suite 1400, Memphis, TN 38103

THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010

BALANCE SHEET

	<u>12/31/2009</u>	<u>12/31/2010</u>
ASSETS		
Cash in Bank	761,946	1,685,671
Cash Investments	900,698	552,069
Accounts Receivable	(31,735)	(32,833)
Notes Receivable - WG Associates	5,308,797	5,034,923
Accrued Interest Income	-	-
Investments	12,451,249	12,880,895
Prepaid Insurance	(448)	9,127
Improved Land	438,800	438,800
Buildings	3,277,896	3,277,896
Machinery & Equipment	154,855	154,855
Accum Depreciation	(454,228)	(549,521)
Capitalized Lease Commissions	103,286	103,286
Investment - Suburban Propane	(1,667)	-
TOTAL ASSETS	<u>22,909,450</u>	<u>23,555,169</u>
LIABILITIES		
Accounts Payable	138,503	146,283
Accrued Real Estate Taxes	-	-
Tenant Deposits Payable		4,000
Note Payable - First Tenn	6,500,000	6,500,000
Charitable Pledges	1,352,500	2,299,083
Deferred Charitable Contributions	(1,352,500)	(2,299,083)
TOTAL LIABILITIES	<u>6,638,503</u>	<u>6,650,283</u>
PRINCIPAL FUND	<u>16,270,947</u>	<u>16,904,886</u>
TOTAL LIABILITIES AND PRINCIPAL FUND	<u><u>22,909,450</u></u>	<u><u>23,555,169</u></u>

**THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010**

ANALYSIS OF NET WORTH

	<u>NET INCOME</u>	<u>NET WORTH</u>
Net Worth Balance 12/31/09		16,270,947
Other Increase		234,476
Net Income	852,327	
Contributions Received	1,060,239	
Contributions Disbursed	-1,513,103	
Excess of Revenues over Disbursements		<u>399,464</u>
Net Worth at 12/31/2010		<u><u>16,904,886</u></u>

Entry was made to get Walnut Grove Associates N/R in balance with WGA books. The offset was retained earnings.

THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010

ANALYSIS OF NET INCOME

CAPITAL GAIN	288,111
INTEREST INCOME	352,062
DIVIDEND INCOME	225,313
OTHER INCOME	1,983
OTHER INCOME - RENTAL INCOME	
OTHER INCOME - MINIMUM RENT	449,723
OTHER INCOME - TAX ESCALATION	2,095
OTHER INCOME - INSURANCE ESCALATION	394
EXPENSES	(467,354)
TOTAL INCOME	852,327

Interest Income:

Other - CD	316,681	
Commercial Paper	307	
State of Israel Bonds	35,074	
Total Interest Income		352,062

Dividend Income:

Bank of America	1,922	
Newmont Mining Corporation	0	
Smith Barney	223,390	
Total Dividend Income		225,313

THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010

Expenses:

Repairs & Maintenance	27,006
Utilities Expense	905
Legal Expense	1,870
Professional Fees	11,840
Lease & Commission Fee	11,013
Insurance Expense	16,154
City Real Estate Taxes	28,123
County Real Estate Taxes	35,412
Freight & Postage	0
Bank Charge	2,848
Office Supplies	72
Misc Expense Fees - Broker	98,883
Dues & Subscriptions	0
Exterior CAM Expense - Security	1,049
Interest Expense	103,919
Depreciation	95,293
Tennessee Annual Report	22
Federal Taxes	25,598
Foreign Tax Expense	7,345

Total Expenses

467,354

**THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010**

ANALYSIS OF INVESTMENTS - AT COST

SEE ATTACHED STOCK, BOND, AND OTHER INVESTMENT SCHEDULES

THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010

ANALYSIS OF CHARITABLE PLEDGE ACCOUNTS AND PLEDGE CONTRA ACCOUNTS

American Israel Educational Institute	750
Baptist Trinity Hospice House	10,000
Foundation for the Library	160,000
Keren Lmaan Arad	11,000
Lebonheur Foundation Capital Campaign	200,000
Memphis Ed	20,000
Memphis Jewish Community Center	105,000
Memphis Jewish Federation	220,000
Methodist Healthcare Foundation - Hospice	50,000
Salvation Army Kroc Center	10,000
Solomon Schechter	7,500
United Way of the Mid South	8,750
Univ of Florida Movement Disorder Center	67,500
Univ of Memphis Foundation (Law School Capital Campaign)	43,000
Yad Vashem	133,333
Margolin Hebrew Academy	2,250
Memphis Jewish High School-Kadima	1,250,000
 Total Pledges	 <u><u>2,299,083</u></u>

**THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010**

ANALYSIS OF CURRENT YEAR DONATIONS

Charitable Misc	207,916
Education	663,763
Health/Welfare	500,979
Religious	140,447
TOTAL DONATIONS	<u>1,513,103</u>

SEE SCHEDULE FOLLOWING THIS PAGE FOR THE DETAIL LISTING OF
DONATIONS.

THE BELZ FOUNDATION

FINANCIAL REPORT

December 31, 2010

DONATIONS PAID OUT FROM 1953 THROUGH DECEMBER 31, 2010

	Charitable Misc	Education	Health/ Welfare	Religious	TOTAL
1953	16,370	908		1,249	18,527
1954	6,947	576		1,515	9,038
1955	17,840	1,205		2,681	21,726
1956	16,332	2,228		4,747	23,307
1957	2,451	1,142	21,630	10,759	35,982
1958	842	1,478	20,609	870	23,799
1959	770	2,569	20,924	674	24,937
1960	408	1,096	21,679	1,893	25,076
1961	477	2,184	23,240	4,892	30,793
1962	712	2,692	20,523	1,030	24,957
1963	335	3,927	15,717	891	20,870
1964	750	2,695	17,818	4,165	25,428
1965	1,105	2,522	9,048	3,853	16,528
1966	1,167	2,202	18,042	2,182	23,593
1967	1,560	7,404	137,632	1,755	148,351
1968	2,454	17,274	55,976	2,270	77,974
1969	2,600	7,881	85,682	5,115	101,278
1970	2,015	19,870	41,048	9,161	72,094
1971	1,582	23,929	24,476	20,319	70,306
1972	1,132	11,540	38,633	11,309	62,614
1973	1,144	34,785	26,161	17,592	79,682
1974	4,283	14,450	2,286	4,368	25,387
1975	3,915	3,434	2,287	2,166	11,802
1976	3,911	2,515	2,832	1,665	10,923
1977	2,555	7,523	3,773	4,507	18,358
1978	3,288	13,583	30,716	7,580	55,167
1979	2,808	24,174	3,673	7,850	38,505
1980	4,507	17,250	25,628	5,469	52,854
1981	7,055	47,718	59,909	2,738	117,420
1982	9,416	64,984	79,188	6,547	160,135
1983	31,143	42,687	22,427	10,552	106,809
1984	49,005	52,285	149,535	10,948	261,773
1985	50,435	67,480	132,037	18,543	268,495
1986	71,482	72,969	237,357	9,322	391,130
1987	87,615	137,483	204,236	167,265	596,599

THE BELZ FOUNDATION

FINANCIAL REPORT

December 31, 2010

DONATIONS PAID OUT FROM 1953 THROUGH DECEMBER 31, 2010

	Charitable Misc	Education	Health/ Welfare	Religious	TOTAL
1988	75,728	101,304	342,782	107,946	627,760
1989	80,601	129,586	283,306	148,711	642,204
1990	70,096	143,470	324,946	236,480	774,992
1991	72,949	133,800	367,527	42,331	616,607
1992	69,219	110,276	262,003	65,275	506,773
1993	93,527	94,931	424,932	136,984	750,374
1994	293,026	118,763	243,990	94,691	750,470
1995	181,623	118,141	397,918	108,328	806,010
1996	179,264	81,971	362,338	151,906	775,479
1997	197,563	197,561	344,254	233,491	972,868
1998	542,074	290,514	214,256	59,316	1,106,160
1999	408,813	321,512	366,435	110,666	1,207,426
2000	251,616	311,505	463,906	55,768	1,082,795
2001	144,247	471,882	641,781	91,462	1,349,371
2002	182,403	478,782	669,687	70,152	1,401,024
2003	124,295	275,824	612,196	95,212	1,107,527
2004	148,402	412,937	701,978	145,469	1,408,786
2005	362,034	479,255	688,989	77,519	1,607,797
2006	305,399	740,926	715,539	69,992	1,831,856
2007	314,078	824,971	898,084	74,659	2,111,792
2008	359,770	943,789	835,723	120,029	2,259,311
2009	202,771	758,013	617,750	103,898	1,682,433
2010	207,916	663,763	500,979	140,447	1,513,103
TOTAL	5,277,824	8,922,118	12,836,020	2,909,174	29,945,135

THE BELZ FOUNDATION
FINANCIAL REPORT
December 31, 2010

ITEMIZED STATEMENT OF SECURITIES AND ALL OTHER ASSETS
HELD AT THE CLOSE OF THE TAXABLE YEAR

<u>ASSETS</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
Cash in Bank	1,685,671	1,685,671
Smith Barney	552,069	552,069
Commercial Paper	-	-
Subtotal	552,069	552,069
Israel American Development Bank, Ltd. - Bond	500	500
State of Israel Bonds	1,315,000	1,315,000
Subtotal	1,315,500	1,315,500
Ampal American Israel CP - Stock	4,218	4,218
Smith Barney Stocks	11,561,177	12,618,054
Subtotal	11,565,395	12,622,272
Accounts Receivable	(32,833)	(32,833)
Notes Receivable	5,034,923	5,034,923
Prepays	9,127	9,127
Dunn Avenue Property	3,322,030	3,322,030
Capitalize Lease Commissions	103,286	103,286
Subtotal	8,436,533	8,436,533
Total Assets	23,555,169	24,612,046

Belz Foundation
Stock Schedule
State of Israel Bonds
2010

Description	CUSIP	Certificate/ CUSIP	Job Code	Location	Issue Date	Redemption Date	Base Int. Rate	Term	Balance 12/31/2007	Purchases	Sales	Current Balance
1st Jubilee Issue Dollar Bond Series B												
(2) \$25,000	465138E27			Certificate	04/01/2000	04/01/2010	7.60%	10 yr	50,000		(50,000)	-
									50,000	-	(50,000)	-
3rd Jubilee Issue Series A												
(1) \$50,000	46513EAW2	BDSOIJUB3		Book	11/1/2002	11/01/2012	5.40%	10 yr	50,000			50,000
(1) \$125,000	3JA11232	BDSOIJUB3			07/01/2004	07/01/2009	4.65%	5 yr	125,000		(125,000)	-
(1) \$75,000	46513EGG1	BDSOIJUB3		Certificate	02/01/2005	02/01/2010	4.25%	5 yr	75,000		(75,000)	-
									250,000	-	(200,000)	50,000
5th Jubilee Issue Series A												
(1) \$100,000	46513FLL1			Book	06/08/2008	06/01/2010	2.74%	2 yr	100,000		(100,000)	-
(1) \$35,000	46513FPK9			Book	08/08/2008	08/01/2010	2.53%	2 yr	35,000		(35,000)	-
									135,000	-	(135,000)	-
6th Jubilee Issue												
(1) \$250,000	46513FD89	BDSOIJUB6		Book	6/22/2009	06/01/2012	2.76%	3 yr		250,000		250,000
(1) \$175,000	46513FF53	BDSOIJUB6		Book	7/1/2009	07/01/2014	4.24%	5 yr		175,000		175,000
(1) \$125,000	46513GFW2	BDSOIJUB6		Book	4/22/2010	04/01/2015	2.93%	5 yr		125,000		125,000
(1) \$125,000	46513GEW3	BDSOIJUB6		Book	4/22/2010	04/01/2013	2.01%	3 yr		125,000		125,000
(1) \$75,000	46513GEV5	BDSOIJUB6		Book	4/15/2010	04/01/2013	2.16%	3 yr		75,000		75,000
(1) \$50,000	46513GFY8	BDSOIJUB6		Book	5/8/2010	05/01/2015	2.78%	5 yr		50,000		50,000
(1) \$50,000	46513FT0	BDSOIJUB6		Book	12/1/2009	12/01/2012	2.03%	3 yr		50,000		50,000
									-	850,000	-	850,000
3rd Floating Rate Issue												
(5) \$10,000	3LF0715-0719	BDSOI3FR		Certificate	1/1/2001	01/01/2011	Var.	10 yr	50,000			50,000
(5) \$50,000	3LF0139-0143	BDSOI3FR		Certificate	12/1/2000	12/01/2010	Var.	10 yr	250,000			250,000
									300,000	-	-	300,000
4th Floating Rate Issue												
(5) \$50,000	4FR1722-1726	BDSOI4FR			07/29/1999	06/01/2009	Var.	10 yr	250,000		(250,000)	-
									250,000	-	(250,000)	-
5th Floating Rate Issue												
(1) \$100,000	46513EMX7	BDSOI5		Certificate	2/1/2006	02/01/2016	Var.	10 yr	100,000			100,000
									100,000	-	-	100,000
6th Floating Rate Issue												

Description	Certificate/ CUSIP	Job Code	Location	Issue Date	Redemption Date	Base Int. Rate	Term	Balance 12/31/2007	Purchases	Sales	Current Balance
1st Jubilee Issue Dollar Bond Series B											
(2) \$25,000	465138E27		Certificate	04/01/2000	04/01/2010	7.60%	10 yr	50,000		(50,000)	-
								50,000	-	(50,000)	-
3rd Jubilee Issue Series A											
(1) \$5,000	46513EWC2	BDSOI6	Book	6/1/2006	06/01/2016	Var	10 yr	5,000			5,000
(1) \$250,000	46513EVE9	BDSOI6	Book	07/01/2006	07/01/2010	Var	4 yr	250,000		(250,000)	-
								255,000	-	(250,000)	5,000
7th Floating Rate Issue											
(1) \$50,000	7LFR025K	BDSOI7	Book	11/22/2007	11/01/2009	Var.	2 yr	50,000		(50,000)	-
(1) \$250,000	46513FKE8	BDSOI7	Book	03/01/2008	03/01/2010	Var.	2 yr	250,000		(250,000)	-
								300,000	-	(300,000)	-
6th Individual Var Rate											
(1) \$10,000	465138TD7		Certificate	6/1/1998	06/01/2010	Var	12 yr.	10,000			10,000
								10,000	-	-	10,000
7th Dev Reg											
(1) \$1,000	465138DB8	BDSOI7	Certificate	03/17/1995	03/01/2010	Var.	15 yr	1,000		(1,000)	-
								1,000	-	(1,000)	-
Bonds (Gift from MSB 1/15/88)											
Bonds (Gift from MSB 1/15/88)				1/1/1970			12 yr.	100		(100)	-
Bonds (Gift from MSB 1/15/88)				1/1/1970			12 yr.	100		(100)	-
Bonds (Gift from MSB 1/15/88)				1/1/1970			12 yr.	100		(100)	-
								300	-	(300)	-
Total State of Israel Bond & Notes Owned by Belz Foundation											
								1,650,300	850,000	(1,185,300)	1,315,000
Israel Amer Dev. Bank Ltd.											
								500			500
Total Bonds - Belz Foundation											
General Ledger	12/31/2010							1,650,800	850,000	(1,185,300)	1,315,500
Correcting Entries											1,315,500
Variance											
Grand Total Bonds & Future Reinvestments											
											100,000
											35,000
											250,000
											<u>1,700,500</u>

**Belz Foundation
Stock Schedule
2010**

	Shares	Beginning Balance	Additions	Sales	Other Deletions	Ending Balance	Proceeds	Gain(Loss)	Dividends
Ampal American									
6 5% Cum Conv Pref	200	2,757	-	-	-	2,757	-	-	-
	6	83	-	-	-	83	-	-	-
	100	1,379	-	-	-	1,379	-	-	-
	703	-	-	-	-	-	-	-	-
	<u>1,009</u>	<u>4,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,218</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>4,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,218</u>	<u>-</u>	<u>-</u>	<u>-</u>

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Project Judaica Foundation	1/19/2010	200.00	Charitable Misc
Natural Resources Defense Council	2/4/2010	18.00	Charitable Misc
Dr. Martin Luther King, Jr Commemorative Magazine	2/4/2010	50.00	Charitable Misc
Terror Free Tomorrow	2/4/2010	360.00	Charitable Misc
Conservative Caucus	2/5/2010	15 00	Charitable Misc
Southern Jewish Historical	2/5/2010	126.00	Charitable Misc
ORT America	2/5/2010	180.00	Charitable Misc
Congregation Chaim V'chesed	2/17/2010	36 00	Charitable Misc
Main Street Journal	2/18/2010	300.00	Charitable Misc
Julie Belz/Raffle of Margolin Hebrew Academy	2/25/2010	200.00	Charitable Misc
Dixon Gallery & Gardens	2/25/2010	1,600.00	Charitable Misc
Arts Memphis	3/15/2010	3,000.00	Charitable Misc
Diversity Memphis	4/22/2010	250.00	Charitable Misc
Center for Individual Rights	4/29/2010	27 00	Charitable Misc
Colonial Williamsburg Foundation	4/29/2010	90 00	Charitable Misc
American Jewish Committee	4/29/2010	360.00	Charitable Misc
Center for Southern Folklore	4/29/2010	500.00	Charitable Misc
Yeshiva Toras Chaim/Toras Emes	5/5/2010	75.00	Charitable Misc
Netina	5/6/2010	18 00	Charitable Misc
Freedom Alliance	5/27/2010	18 00	Charitable Misc
Orpheum Theatre	5/27/2010	500.00	Charitable Misc
Memphis Ed c/o Memphis Chamber Foundation	5/27/2010	10,000.00	Charitable Misc
Memphis Arts Council	6/15/2010	250 00	Charitable Misc
American Right to Privacy	6/17/2010	3.00	Charitable Misc
American-Israeli Cooperative Enterprise	6/22/2010	500 00	Charitable Misc
House of the Temple Historic Preservation Fndtn Supreme C	6/24/2010	10.00	Charitable Misc
American Civil Rights Union	6/24/2010	24 00	Charitable Misc
United States Justice Foundation Natl Processing Center	6/24/2010	25.00	Charitable Misc
Heritage Foundation	6/24/2010	30.00	Charitable Misc
60 Plus Association	6/24/2010	36 00	Charitable Misc
Foundaton Endowment	6/24/2010	50 00	Charitable Misc
Citizens for Community Values	6/24/2010	54.00	Charitable Misc
National Council of Jewish Women	6/24/2010	54.00	Charitable Misc
Memphis Pink Palace Museum	6/24/2010	100.00	Charitable Misc
B'nai B'rith International	6/24/2010	110 00	Charitable Misc
Cantorial Council of America	6/24/2010	180.00	Charitable Misc
Metropolitan Museum of Art	6/24/2010	275 00	Charitable Misc
Center for Jewish History	6/24/2010	360.00	Charitable Misc
Jewish National Fund	6/24/2010	360.00	Charitable Misc
Anti Defamation League	6/24/2010	600.00	Charitable Misc
Israel Project	6/24/2010	7,500 00	Charitable Misc
Shelby County Metro Fraternal Order of Police	6/25/2010	20.00	Charitable Misc
Orthodox Council of Jerusalem	6/25/2010	36.00	Charitable Misc
Philanthropy Roundtable	7/29/2010	(7.50)	Charitable Misc
Memphis Shelby County Fire Fighters Assoc	7/29/2010	12.50	Charitable Misc

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
CapitolWatch	7/29/2010	15.00	Charitable Misc
Shelby Farms Park Conservancy	7/29/2010	15.00	Charitable Misc
Negative Population Growth	7/29/2010	18.00	Charitable Misc
Human Events Publishing	7/29/2010	27.00	Charitable Misc
Judical Watch	7/29/2010	27.00	Charitable Misc
Competitive Enterprise Instit	7/29/2010	36.00	Charitable Misc
National Organization for Marriage	7/29/2010	36.00	Charitable Misc
OXFAM	7/29/2010	36.00	Charitable Misc
World War II Veterans Comm	7/29/2010	36.00	Charitable Misc
National Right to Work Committee	7/29/2010	50.00	Charitable Misc
Americans for Property	7/29/2010	54.00	Charitable Misc
National Legal & Policy Center	7/29/2010	54.00	Charitable Misc
Zionist Organization America	7/29/2010	72.00	Charitable Misc
Association of Israel's Deco Arts	7/29/2010	90.00	Charitable Misc
National Center for Public Policy Research	7/29/2010	90.00	Charitable Misc
Memphis Germantown Art League	7/29/2010	100.00	Charitable Misc
Philanthropy Roundtable	7/29/2010	100.00	Charitable Misc
Wolf River Conservancy	7/29/2010	500.00	Charitable Misc
Big Brother Big Sister	7/29/2010	1,000.00	Charitable Misc
Middle East Forum	7/29/2010	1,000.00	Charitable Misc
Philanthropy Roundtable	8/12/2010	7.50	Charitable Misc
United States Navy Memorial	8/26/2010	18.00	Charitable Misc
Nature Conservancy	8/26/2010	20.00	Charitable Misc
Victorian Village Inc.	8/26/2010	30.00	Charitable Misc
Citizens Against Government	8/26/2010	36.00	Charitable Misc
Reason Foundation	8/26/2010	54.00	Charitable Misc
USO	8/26/2010	54.00	Charitable Misc
Israel Philharmonic Orchestra (American Friends of The)	8/26/2010	72.00	Charitable Misc
Memphis Area Legal Services Inc	8/26/2010	90.00	Charitable Misc
US Holocaust Memorial Museum	8/26/2010	90.00	Charitable Misc
Washington Legal Foundation	8/26/2010	90.00	Charitable Misc
David Horowitz Freedom Center	8/26/2010	100.00	Charitable Misc
Southern Poverty Law Center	8/26/2010	250.00	Charitable Misc
Facing History & Ourselves Fund	8/26/2010	1,000.00	Charitable Misc
Juvenile Court	8/31/2010	180.00	Charitable Misc
Memphis Symphony Orchestra	8/31/2010	200.00	Charitable Misc
Association of Small Foundation	8/31/2010	495.00	Charitable Misc
Bus Committee Arts Corp	8/31/2010	1,000.00	Charitable Misc
Museum at Eldridge Street	8/31/2010	1,000.00	Charitable Misc
Union of Orthodox Jewish Congregation of America	9/13/2010	1,000.00	Charitable Misc
TN Holocaust Commission	9/23/2010	11,000.00	Charitable Misc
Media Research Center	9/30/2010	36.00	Charitable Misc
Western Wall Heritage Foundation	9/30/2010	36.00	Charitable Misc
World Jewish Congress	9/30/2010	234.00	Charitable Misc
Museum of Tolerance	9/30/2010	360.00	Charitable Misc
The Heritage Foundation	10/1/2010	25.00	Charitable Misc

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Child Advocacy Center	10/22/2010	500.00	Charitable Misc
National Taxpayers Union	10/28/2010	18.00	Charitable Misc
Public Citizen Foundation	10/28/2010	18.00	Charitable Misc
Friends of the Americas	10/28/2010	36.00	Charitable Misc
National Museum of American Jewish History	10/28/2010	54.00	Charitable Misc
Statue of Liberty	10/28/2010	72.00	Charitable Misc
Capital Research Center	10/28/2010	100.00	Charitable Misc
Tax Foundation	10/28/2010	100.00	Charitable Misc
Smithsonian Institution	10/28/2010	144.00	Charitable Misc
Arts Memphis	11/18/2010	155,000.00	Charitable Misc
Council of Seniors	11/23/2010	20.00	Charitable Misc
Investigative Project On	11/23/2010	1,000.00	Charitable Misc
Yeshiva Toras Yisroel	12/8/2010	36.00	Charitable Misc
Bnai Brith International	12/9/2010	900 00	Charitable Misc
American Israel Chamber of Commerce	12/22/2010	(750.00)	Charitable Misc
Memphis Botanic Garden	12/22/2010	25 00	Charitable Misc
Jersalem Foundation Inc	12/22/2010	54 00	Charitable Misc
Vaad Hakehilloth of Memphis	12/22/2010	100.00	Charitable Misc
American Israel Chamber of Commerce	12/22/2010	750 00	Charitable Misc
Jewish Historical Society of	12/23/2010	100 00	Charitable Misc
Jewish National Fund	12/23/2010	150 00	Charitable Misc
United Music People	12/29/2010	200 00	Charitable Misc
Netina - IS		(50.00)	Charitable Misc
		207,915 50	Charitable Misc Total
Torah Institution Center	1/5/2010	250 00	Education
Belz Institutions of Bnei Brak	1/5/2010	500 00	Education
United Institutions of Karlin Stolin	1/11/2010	150.00	Education
Yeshivath Shearith Hapeltah	1/12/2010	390.00	Education
Memphis Jewish High School	1/21/2010	25,000 00	Education
Memphis Jewish High School	1/21/2010	25,000 00	Education
Yeshiva Zhosetz Chaim of Radin	1/27/2010	100.00	Education
United Lubavitcher Yeshivoh	2/4/2010	18.00	Education
Institute of Humane Studies	2/4/2010	50 00	Education
Foundation for Individual Rights in Education	2/4/2010	54.00	Education
ETZ Chaim Torah Center	2/5/2010	9.00	Education
Children's Village of Jerusalem	2/5/2010	18.00	Education
Wisconsin Institute for Torah Study	2/11/2010	100.00	Education
Memphis Jewish High School	2/18/2010	25,000 00	Education
Memphis Jewish High School	2/18/2010	25,000.00	Education
Slobodker Yeshiva	2/23/2010	80.00	Education
Talmud Torah Mekar Boruch	2/23/2010	270.00	Education
Kamenitzer Yeshiva of Jerusal	2/23/2010	360 00	Education
Torah V'dass	2/23/2010	360 00	Education
Gilder Lehrman Institute of American History	2/25/2010	1,800 00	Education
University of Tennessee	3/15/2010	2,500.00	Education
Memphis Jewish High School	3/19/2010	25,000.00	Education
Memphis Jewish High School	3/19/2010	25,000.00	Education
Ezras Torah	3/25/2010	18.00	Education
Clare Boothe Luce Policy	3/25/2010	25 00	Education

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Oxford Centre for Hebrew	3/25/2010	50.00	Education
Interdisciplinary Center	3/25/2010	54.00	Education
Yeshiva Keser Dovid	3/25/2010	72.00	Education
Yeshiva Beth David	4/13/2010	120.00	Education
Memphis Jewish High School	4/15/2010	25,000.00	Education
Memphis Jewish High School	4/15/2010	25,000.00	Education
American Friends of Baruch Umarpeh	4/21/2010	400.00	Education
Shelby County Schools Education Foundation	4/22/2010	50.00	Education
Margolin Hebrew Academy/Feinstone Yeshiva of the South	4/22/2010	375.00	Education
Yeshiva Beth David	4/27/2010	180.00	Education
Yeshivath Beth Abraham Slonim of Jerusalem	4/29/2010	18.00	Education
Bill of Rights Institute	4/29/2010	90.00	Education
Yeshiva Ateres Shmuel of Waterbury	4/29/2010	180.00	Education
Jerusalem Fellowships	4/29/2010	360.00	Education
Boys Town Jerusalem	4/29/2010	660.00	Education
Margolin Hebrew Academy	4/29/2010	2,500.00	Education
Hebrew Theological College	5/13/2010	750.00	Education
Margolin Hebrew Academy	5/14/2010	500.00	Education
Margolin Hebrew Academy	5/14/2010	1,300.00	Education
Friends of Kishivev Jewry	5/27/2010	18.00	Education
Jewish Center for Special Education	5/27/2010	18.00	Education
Jewish Braille Institute	5/27/2010	36.00	Education
Hospice Education Institute	5/27/2010	54.00	Education
Hebrew Academy of Cleveland	5/27/2010	72.00	Education
Columbia Barnard Hillel Kraft Center for Jewish	5/27/2010	90.00	Education
Belz Institutions	6/15/2010	3,000.00	Education
Lezion B'rina	6/18/2010	360.00	Education
Camp Morris Yeshiva Chaim Berlin	6/22/2010	18.00	Education
Ophel Bas Tziyon	6/22/2010	300.00	Education
Associated Beth Rivkah Schools	6/24/2010	18.00	Education
Yeshiva at the Western Wall	6/24/2010	36.00	Education
Boys Town	6/24/2010	54.00	Education
George Mason University	6/24/2010	60.00	Education
Aish Hatorah	6/24/2010	90.00	Education
Hillel: Foundation for Jewish Campus Life	6/24/2010	90.00	Education
Jewish Educational Center	6/24/2010	90.00	Education
Leadership Institute	6/24/2010	90.00	Education
Southern Institute for Education & Research Tulane Univ	6/24/2010	90.00	Education
Yeshiva University	6/24/2010	90.00	Education
FLAME	6/24/2010	100.00	Education
Manhattan Institute	6/24/2010	100.00	Education
Goldring Woldenberg Institute	6/24/2010	108.00	Education
Jewish Institute for National Security Affairs (JINSA)	6/24/2010	118.00	Education
Ballet Memphis	6/24/2010	360.00	Education
American Friends of Bar Ilan University	6/24/2010	900.00	Education
Talmud Torah Moshe Amos	7/1/2010	54.00	Education
Margolin Hebrew Academy	7/8/2010	100.00	Education
Ariel United Israel Institutes	7/9/2010	7,000.00	Education

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
ARACHIM	7/29/2010	18.00	Education
Lakewood Cheder School	7/29/2010	18.00	Education
Or Simcha	7/29/2010	18.00	Education
Yeshivath Beth Moshe	7/29/2010	18.00	Education
American Friends of Pardess Chana Institutions	7/29/2010	36.00	Education
Clare Boothe Luce Policy	7/29/2010	36.00	Education
Mesorah Heritage Foundation	7/29/2010	36.00	Education
Rust College	7/29/2010	36.00	Education
Yeshiva Derech Chaim	7/29/2010	36.00	Education
OHR Somayach	7/29/2010	54.00	Education
Jewish Institute for the Blind	7/29/2010	90.00	Education
Ronald Reagan Presidential Foundation	7/29/2010	90.00	Education
American Friends of Nishmat	7/29/2010	100.00	Education
American Friends of the Hebrew Univ	7/29/2010	125.00	Education
American Friends of Yeshivot Bnei Akiva	7/29/2010	360.00	Education
Rhodes College	8/19/2010	20.00	Education
American Friends of Mepi Ollelim	8/26/2010	18.00	Education
Boulder Jewish Day School	8/26/2010	36.00	Education
Yeshiva of Staten Island	8/26/2010	36.00	Education
YIVO Institute for Jewish Research	8/26/2010	36.00	Education
Mesivta Yeshiva Rabbi Chaim Berlin	8/26/2010	90.00	Education
Yeshiva University Museum	8/26/2010	146.00	Education
Yitzhak Rabin Center	8/26/2010	360.00	Education
Rhodes College	8/26/2010	500.00	Education
Memphis Central High School	8/31/2010	25.00	Education
WKNO	8/31/2010	800.00	Education
PEF Israel Endowment Funds Inc.	9/13/2010	500.00	Education
Hillel Foundaton for Jewish Campus Life	9/13/2010	1,000.00	Education
Solomon Schechter Day School of Memphis	9/13/2010	5,000.00	Education
MIT Hillel	9/23/2010	2,500.00	Education
Yeshiva & Mesivta Arugath	9/30/2010	36.00	Education
CATO Institute	9/30/2010	100.00	Education
Memphis Jewish High School	10/4/2010	50,000.00	Education
Memphis Jewish High School	10/4/2010	50,000.00	Education
Memphis Jewish High School	10/4/2010	50,000.00	Education
Yeshivat Birkat Moshe	10/13/2010	1,750.00	Education
Neve Yerushalayim College	10/20/2010	450.00	Education
Yeshiva Rav Isacsohn	10/28/2010	9.00	Education
Hebron Yeshivah in Jerusalem (American Friends of the)	10/28/2010	18.00	Education
Yeshiva Bais Binyomin Talmudic Research Center	10/28/2010	18.00	Education
Pi Lambda Phi Educational Foundation	10/28/2010	18.95	Education
Mirrer Yeshiva Central Instit	10/28/2010	36.00	Education
Shomrei Emunim Institute Bnei Brak	10/28/2010	40.00	Education
American Institute for Cancer Research	10/28/2010	50.00	Education

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Telshe Yeshiva	10/28/2010	50 00	Education
Cumberland College	10/28/2010	60.00	Education
Ner Israel Rabbinical College	10/28/2010	90 00	Education
Union of Councils for Jews in the former Soviet Union (UCSJ)	10/28/2010	90 00	Education
Weizmann Institute of Science (American Committee for the)	10/28/2010	540.00	Education
Margolin Hebrew Academy	10/28/2010	1,100 00	Education
Ohr Torah Stone Institutions of Israel	10/28/2010	5,000.00	Education
Foundation for the Library	10/28/2010	20,000 00	Education
Yeshiva University	11/4/2010	50,000 00	Education
Kollel Ziditshuiv	11/8/2010	240.00	Education
Memphis Jewish High School	11/8/2010	50,000 00	Education
Yeshiva Keser Dovid	11/15/2010	300 00	Education
Jerusalem College of Tech	11/18/2010	360.00	Education
Margolin Hebrew Academy	11/18/2010	550 00	Education
Memphis Jewish High School	11/22/2010	50,000 00	Education
Leadership Yeshiva Academy	11/23/2010	216.00	Education
AMIT	11/23/2010	360.00	Education
Yeshiva University Musuem	11/30/2010	1,000 00	Education
Weizmann Institute of Science	12/7/2010	2,600.00	Education
Yeshivas Torah Ore	12/22/2010	18.00	Education
Zichron Yaakov Girls School	12/22/2010	54 00	Education
American Israel Educational	12/22/2010	750.00	Education
Chickasaw Council	12/22/2010	1,000 00	Education
TEST ACH	12/23/2010	1.00	Education
Ramaz School Scholarship Fund	12/23/2010	300.00	Education
Margolin Hebrew Academy	12/23/2010	550.00	Education
Solomon Schechter	12/23/2010	7,500.00	Education
Univ of Memphis Foundation	12/23/2010	14,250.00	Education
Yad Vashem Inc	12/23/2010	66,666.67	Education
Memphis Jewish High School		(2,500.00)	Education
University of Haifa Institute of Evolution		(200.00)	Education
Interdisciplinary Center		(54 00)	Education
Arachim		(18.00)	Education
		663,762 62	Education Total
Memphis Jewish Federation	1/19/2010	250 00	Health/Welfare
Diskin Orphan Home & Yeshive	1/27/2010	100.00	Health/Welfare
Nezer Hatorah	1/27/2010	100.00	Health/Welfare
Bikur Cholim	1/28/2010	36.00	Health/Welfare
Keren Hayisomim	1/28/2010	100.00	Health/Welfare
Home of the Sages of Israel	2/4/2010	9.00	Health/Welfare
Chevra Oneg Shabbos	2/4/2010	18 00	Health/Welfare
Jewish Heritage for the Blind	2/4/2010	18.00	Health/Welfare
National Institute for Jewish Hospice	2/4/2010	54 00	Health/Welfare
National Osteoporosis Foundation	2/4/2010	60.00	Health/Welfare
Leukemia & Lymphoma Society	2/4/2010	75.00	Health/Welfare
Planned Parenthood Federation of America	2/4/2010	90 00	Health/Welfare
Springpoint Project	2/4/2010	108 00	Health/Welfare
Memphis Child Advocacy Center	2/4/2010	125.00	Health/Welfare
Jewish Family Service	2/4/2010	180 00	Health/Welfare

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Porter Leath	2/5/2010	12.00	Health/Welfare
United Way Mid-South	2/11/2010	8,750.00	Health/Welfare
United Way Mid-South	2/11/2010	8,750.00	Health/Welfare
Hadassah	2/25/2010	300.00	Health/Welfare
Heritage House	3/3/2010	360.00	Health/Welfare
United Way Mid-South	3/19/2010	8,750.00	Health/Welfare
Feed the Children	3/25/2010	4.00	Health/Welfare
Easter Seals Society	3/25/2010	15.00	Health/Welfare
Hand in Hand	3/25/2010	18.00	Health/Welfare
Orthodox Union/NCSY	3/25/2010	36.00	Health/Welfare
American Cancer Society	4/8/2010	25.00	Health/Welfare
Agudas Tov V'Chesed	4/8/2010	54.00	Health/Welfare
United Way Mid-South	4/15/2010	8,750.00	Health/Welfare
Paralyzed Veterans of America	4/29/2010	9.00	Health/Welfare
Bikur Cholim V'Chesed	4/29/2010	12.00	Health/Welfare
American Heart Association	4/29/2010	18.00	Health/Welfare
Chmol	4/29/2010	18.00	Health/Welfare
Cystic Fibrosis Foundation	4/29/2010	18.00	Health/Welfare
Jerusalem Orphan Home	4/29/2010	18.00	Health/Welfare
United Fund For Jewish Children of Eastern Europe UFJC	4/29/2010	18.00	Health/Welfare
Friends of the Israel Defense Forces	4/29/2010	36.00	Health/Welfare
Crohn's & Colitis Foundation Of America	4/29/2010	54.00	Health/Welfare
Juvenile Diabetes Research Foundation	4/29/2010	90.00	Health/Welfare
Betty Ford Center	4/29/2010	100.00	Health/Welfare
Tikva Children's Home	4/29/2010	162.00	Health/Welfare
Gan Yavneh Youth Villages	4/29/2010	180.00	Health/Welfare
Aleph Society Inc	4/29/2010	360.00	Health/Welfare
Alliance for Nonprofit Excellence	4/29/2010	360.00	Health/Welfare
American Red Cross	4/29/2010	360.00	Health/Welfare
Gan Yavneh Youth Villages	4/29/2010	750.00	Health/Welfare
National Diabetes Fund	5/13/2010	36.00	Health/Welfare
United Way Mid-South	5/13/2010	8,750.00	Health/Welfare
American Cancer Society Inc	5/20/2010	25.00	Health/Welfare
American Friends of Tzohar	5/27/2010	18.00	Health/Welfare
Ezras Cholim	5/27/2010	18.00	Health/Welfare
Israel Resource Center	5/27/2010	36.00	Health/Welfare
Israel Cancer Research Fund	5/27/2010	54.00	Health/Welfare
Arthritis Foundation Tennessee Chapter	5/27/2010	72.00	Health/Welfare
Chai Lifeline	5/27/2010	90.00	Health/Welfare
Emanah of America	5/27/2010	90.00	Health/Welfare
Hospital for Special Surgery Fund Inc	5/27/2010	90.00	Health/Welfare
Komimiyus	5/27/2010	200.00	Health/Welfare
Amvets	6/17/2010	25.00	Health/Welfare
United Way Mid-South	6/17/2010	8,750.00	Health/Welfare
East West Shrine Game	6/24/2010	10.00	Health/Welfare
AdoptaPlatoon	6/24/2010	18.00	Health/Welfare
Count Me In Disabled Children	6/24/2010	18.00	Health/Welfare
Great Charity of Jerusalem	6/24/2010	18.00	Health/Welfare
Keren Haya'eled Hatzalatt	6/24/2010	18.00	Health/Welfare

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Keren Yechiel Michael	6/24/2010	18.00	Health/Welfare
Recording for the Blind & Dyslexic	6/24/2010	18 00	Health/Welfare
Help Hospitalized Veterans	6/24/2010	25 00	Health/Welfare
American Kidney Fund	6/24/2010	36 00	Health/Welfare
Arthritis Foundation	6/24/2010	36 00	Health/Welfare
Chofetz Chaim Heritage Fndtn	6/24/2010	36 00	Health/Welfare
Helping Hands Projects	6/24/2010	36 00	Health/Welfare
Jewish Community Foundation of San Diego	6/24/2010	36.00	Health/Welfare
National Kidney Foundation of Northern California, Inc.	6/24/2010	36.00	Health/Welfare
Special Kids & Families, Inc	6/24/2010	36.00	Health/Welfare
YUSSR	6/24/2010	36.00	Health/Welfare
Special Olympics Tennessee	6/24/2010	45.00	Health/Welfare
Agudath Israel of America Inc	6/24/2010	48.00	Health/Welfare
American Lung Association of TN	6/24/2010	54.00	Health/Welfare
Care	6/24/2010	54.00	Health/Welfare
Hazon Yeshaya Soup Kitchens	6/24/2010	54.00	Health/Welfare
Jewish Children's Regional Svc	6/24/2010	54.00	Health/Welfare
Ohel Children's Home & Family	6/24/2010	54.00	Health/Welfare
Koby Mandell Foundation	6/24/2010	72.00	Health/Welfare
Alzheimer's Disease Research	6/24/2010	90.00	Health/Welfare
American Parkinson Disease Assoc Inc	6/24/2010	90.00	Health/Welfare
Diskin Orphan Home of Israel	6/24/2010	90 00	Health/Welfare
Federation of Jewish Communities of the CIS	6/24/2010	90 00	Health/Welfare
Harwood Center Inc	6/24/2010	90 00	Health/Welfare
Yad Elezer, American Friends of	6/24/2010	90 00	Health/Welfare
March of Dimes	6/24/2010	100 00	Health/Welfare
Streets Ministries	6/24/2010	100.00	Health/Welfare
Yad Sarah, Friends of	6/24/2010	100.00	Health/Welfare
Bridges Inc.	6/24/2010	150.00	Health/Welfare
Sharsheret	6/24/2010	180.00	Health/Welfare
Stand With Us Israel Emergency Alliance	6/24/2010	250.00	Health/Welfare
Alzheimer's Association	6/24/2010	360 00	Health/Welfare
American Friends of Rabin Medical Center	6/24/2010	360.00	Health/Welfare
MIFA	6/24/2010	360 00	Health/Welfare
St Jude Children's Research Hospital	6/24/2010	771 00	Health/Welfare
Memphis Jewish Community	6/30/2010	725.00	Health/Welfare
United Way Mid-South	7/15/2010	8,750 00	Health/Welfare
Food for the Poor	7/22/2010	12.00	Health/Welfare
Mothers Against Drunk Drivers	7/22/2010	50.00	Health/Welfare
American Cancer Society	7/29/2010	15.00	Health/Welfare
Disabled American Verterans	7/29/2010	15.00	Health/Welfare
Chesed L'Avraham	7/29/2010	18.00	Health/Welfare
Global Jewish Assistance	7/29/2010	18 00	Health/Welfare
Herbron Fund	7/29/2010	18 00	Health/Welfare
Jerusalem Open House	7/29/2010	18.00	Health/Welfare
Larger Than Life	7/29/2010	18.00	Health/Welfare

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Radio America	7/29/2010	18.00	Health/Welfare
Shuvu Chazon Avrohom	7/29/2010	18 00	Health/Welfare
HASC	7/29/2010	27.00	Health/Welfare
Tikvah Layeled Foundation	7/29/2010	27.00	Health/Welfare
Children's Day Nurseries	7/29/2010	36.00	Health/Welfare
Colel Chabad	7/29/2010	36.00	Health/Welfare
Daniel Pearl Foundation	7/29/2010	36.00	Health/Welfare
Habitat for Humanity	7/29/2010	36.00	Health/Welfare
Muscular Dystrophy Assoc	7/29/2010	36.00	Health/Welfare
Project Extreme	7/29/2010	36 00	Health/Welfare
Save Jerusalem Processing Center	7/29/2010	36.00	Health/Welfare
Guiding Eyes for the Blind	7/29/2010	54.00	Health/Welfare
National Parkinson Foundation	7/29/2010	54 00	Health/Welfare
One Israel Fund	7/29/2010	54.00	Health/Welfare
BNAI Zion Foundation	7/29/2010	90 00	Health/Welfare
Children of Chernobyl	7/29/2010	90.00	Health/Welfare
Hebrew Immigrant Aid Society	7/29/2010	90 00	Health/Welfare
Prostate Cancer Foundation	7/29/2010	90.00	Health/Welfare
SHARE	7/29/2010	90 00	Health/Welfare
New Israel Fund	7/29/2010	100.00	Health/Welfare
Ronald McDonald House of Memphis	7/29/2010	100.00	Health/Welfare
American Liver Foundation	7/29/2010	180.00	Health/Welfare
Friends of Israel Disabled	7/29/2010	180 00	Health/Welfare
Yad L'Achim	7/29/2010	360.00	Health/Welfare
Simon Wiesenthal Center	7/29/2010	1,000 00	Health/Welfare
St. Jude Children's Research Hospital	8/6/2010	25.00	Health/Welfare
American Cancer Society	8/9/2010	30.00	Health/Welfare
Baron Hirsch Congregation	8/12/2010	18.00	Health/Welfare
United Way Mid-South	8/12/2010	8,750 00	Health/Welfare
Leukemia & Lymphoma Society	8/19/2010	18 00	Health/Welfare
Vietnam Veterans Memorial	8/26/2010	12 50	Health/Welfare
Aishel Hanachal	8/26/2010	18.00	Health/Welfare
General Israel Orphans Home for Girls	8/26/2010	18.00	Health/Welfare
Girls' Town or Chadash	8/26/2010	18.00	Health/Welfare
Lupus Foundation of America	8/26/2010	18.00	Health/Welfare
National Glaucoma Research	8/26/2010	18 00	Health/Welfare
Scleroderma Foundation	8/26/2010	18.00	Health/Welfare
Tzivos Hashem	8/26/2010	18.00	Health/Welfare
Veterans of Foreign Wars Foundation	8/26/2010	18.00	Health/Welfare
Chabad Youth Organization	8/26/2010	27.00	Health/Welfare
Epilepsy Foundation	8/26/2010	27.00	Health/Welfare
American Diabetes Assoc	8/26/2010	30 00	Health/Welfare
Hope House	8/26/2010	36 00	Health/Welfare
MD Anderson Cancer Center	8/26/2010	36 00	Health/Welfare
Ohel Sarah	8/26/2010	36 00	Health/Welfare
Exchange Club Family Center	8/26/2010	90.00	Health/Welfare
Macular Degeneration Research	8/26/2010	90.00	Health/Welfare
Reuth	8/26/2010	90 00	Health/Welfare
Save Darfur Coalition	8/26/2010	90.00	Health/Welfare

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Shiloh Israel Children's Fund	8/26/2010	90.00	Health/Welfare
United Cerebral Palsy	8/26/2010	100.00	Health/Welfare
Down Syndrome Association of Memphis & The Mid South	8/26/2010	108.00	Health/Welfare
National Jewish Health	8/26/2010	108.00	Health/Welfare
Memphis Jewish Home and Rehabilitation Center	8/26/2010	125.00	Health/Welfare
Shaare Zedek Medical Center	8/26/2010	1,000.00	Health/Welfare
United Way Mid-South	8/26/2010	8,750.00	Health/Welfare
Memphis Jewish Home	8/27/2010	250.00	Health/Welfare
Diabetes Association	8/31/2010	20.00	Health/Welfare
Shearis Israel	9/8/2010	400.00	Health/Welfare
Israel Project	9/13/2010	5,000.00	Health/Welfare
Memphis Jewish Federation	9/13/2010	10,000.00	Health/Welfare
Jewish Prisoner Services Intl.	9/16/2010	360.00	Health/Welfare
Alexandra Mobley	9/23/2010	50 00	Health/Welfare
Memphis Jewish Federation	9/23/2010	16,250.00	Health/Welfare
Jewish Children's Fund	9/30/2010	18.00	Health/Welfare
Keren Or Inc.	9/30/2010	27 00	Health/Welfare
Mothers Against Drunk Drivers	9/30/2010	50 00	Health/Welfare
Shuva Israel	9/30/2010	54 00	Health/Welfare
Women's Foundation of Greater Memphis	9/30/2010	100 00	Health/Welfare
Yad L'Achim	10/6/2010	360.00	Health/Welfare
United Way	10/14/2010	8,750.00	Health/Welfare
St Jude Childrens Hospital	10/21/2010	50.00	Health/Welfare
Juvenile Diabetes Research Foundation	10/26/2010	100.00	Health/Welfare
Covenant House	10/28/2010	18.00	Health/Welfare
National Children's Cancer Society	10/28/2010	18.00	Health/Welfare
Kimpatorin Aid	10/28/2010	27.00	Health/Welfare
Friends of the Refugees of Eastern Europe	10/28/2010	36.00	Health/Welfare
Girls Town Beit Chana Safed Israel	10/28/2010	36.00	Health/Welfare
Jewish War Veterans of the USA	10/28/2010	36.00	Health/Welfare
Cynthia Milk Fund - Lebonheur	10/28/2010	50 00	Health/Welfare
She'arim	10/28/2010	54.00	Health/Welfare
Memorial Sloan Kettering Cancer Center	10/28/2010	108.00	Health/Welfare
Rav Chesed	10/28/2010	108 00	Health/Welfare
Mayo Clinic	10/28/2010	2,000.00	Health/Welfare
Keren L'Maan Arad	10/28/2010	5,000 00	Health/Welfare
Memphis Jewish Federation	10/28/2010	16,250.00	Health/Welfare
Memphis Jewish Federation	11/4/2010	16,250.00	Health/Welfare
Mifal Hachnosath	11/8/2010	36.00	Health/Welfare
Hasdey Yom Tov	11/10/2010	36.00	Health/Welfare
Yad L'Yisroel Tzedaka & Chesed	11/10/2010	36 00	Health/Welfare
United Way Mid South	11/11/2010	8,750.00	Health/Welfare
St Jude Children's Research	11/18/2010	25.00	Health/Welfare
Youth Villages	11/18/2010	25.00	Health/Welfare
Ezer Mizion	11/18/2010	54.00	Health/Welfare
Memphis Jewish Community	11/18/2010	1,000.00	Health/Welfare

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Vols of Memphis Fan Club	11/23/2010	10.00	Health/Welfare
National Committee to Preserve	11/23/2010	12.00	Health/Welfare
Girls Inc	11/23/2010	100.00	Health/Welfare
Memphis Humane Society	11/23/2010	200.00	Health/Welfare
Juvenile Diabetes Research	11/23/2010	750.00	Health/Welfare
Memphis Jewish Federation	12/2/2010	16,250.00	Health/Welfare
Ahavas Chesed	12/13/2010	70.00	Health/Welfare
United Way Mid South	12/16/2010	8,750.00	Health/Welfare
Easter Seals Society	12/22/2010	16.00	Health/Welfare
Global Jewish Assistance &	12/22/2010	18.00	Health/Welfare
National Cancer Research Center	12/22/2010	18.00	Health/Welfare
Save the Children	12/22/2010	25.00	Health/Welfare
Project Hope	12/22/2010	36.00	Health/Welfare
St Jude Children's Research	12/22/2010	36.00	Health/Welfare
United Charity Institutions of Jerusalem	12/22/2010	36.00	Health/Welfare
Children's Cancer Research Fund	12/22/2010	50.00	Health/Welfare
Memphis Cancer Foundation	12/22/2010	50.00	Health/Welfare
Special Olympics TN	12/22/2010	50.00	Health/Welfare
Israel Youth Village	12/22/2010	54.00	Health/Welfare
Smile Train	12/22/2010	54.00	Health/Welfare
American Friends of the Natal Inc	12/22/2010	90.00	Health/Welfare
Baptist Trinity Hospice	12/22/2010	5,000.00	Health/Welfare
Hadassah	12/23/2010	1,000.00	Health/Welfare
Salvation Army	12/23/2010	5,000.00	Health/Welfare
Univ of Florida College	12/23/2010	7,500.00	Health/Welfare
Lebonheur Foundation	12/23/2010	50,000.00	Health/Welfare
Memphis Jewish Federation	12/23/2010	220,000.00	Health/Welfare
American Liver Foundation		(180.00)	Health/Welfare
Ronald McDonald House of Memphis		(80.00)	Health/Welfare
PEF Israel Endowment		(54.00)	Health/Welfare
Alexandra Mobley		(50.00)	Health/Welfare
Mothers Against Drunk Drivers		(50.00)	Health/Welfare
American Cancer Society		(25.00)	Health/Welfare
Food for the Poor		(12.00)	Health/Welfare
		500,978.50	Health/Welfare Total
Baron Hirsch Congregation	1/11/2010	7.65	Religious
Ohel Yitzchok	1/11/2010	60.00	Religious
Mesivta D'rabbi Yochanan	1/11/2010	100.00	Religious
Tiferes Avrohom	1/11/2010	100.00	Religious
Baron Hirsch Congregation	1/11/2010	726.00	Religious
Baron Hirsch Congregation	1/11/2010	1,500.00	Religious
Bais chana	1/12/2010	130.00	Religious
Yad Ezra	1/12/2010	495.00	Religious
Seudah Chamah	1/14/2010	72.00	Religious
Yad Al Halev	1/14/2010	72.00	Religious
Fifth Avenue Synagogue	1/15/2010	100.00	Religious
Kollel Birkat Yosef	1/19/2010	36.00	Religious
Medreshes Esther	1/19/2010	36.00	Religious
Shevach	1/19/2010	36.00	Religious
Toras Chachom	1/19/2010	500.00	Religious
Toras Chochom Breslov	1/20/2010	18.00	Religious
Ohev Israel	1/25/2010	360.00	Religious

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Beis Shmuel Uzriel	1/27/2010	100.00	Religious
Ohel Elimelech	1/28/2010	36.00	Religious
Ohel Yakov	2/4/2010	500.00	Religious
Tehilm-Kolel "Kehilas Jakob"	2/8/2010	36.00	Religious
Klausenburger Tzdoko V'chesed	2/16/2010	18.00	Religious
Bnei Pinchos	2/16/2010	50.00	Religious
Gevorah Shebchesed	2/16/2010	50.00	Religious
Noam Shabbos	2/19/2010	50.00	Religious
Ezer Yoldot	2/23/2010	180.00	Religious
Baron Hirsch Congregation	2/25/2010	18.00	Religious
Baron Hirsch Congregation	2/25/2010	3,750.00	Religious
Mosdot Bais Bezalel	3/16/2010	36.00	Religious
Vaad Hachesed	3/16/2010	36.00	Religious
Kollel Shmoel Hanavie	3/16/2010	100.00	Religious
Oroth Mimizrach	3/16/2010	100.00	Religious
Chinuch Ztzmai	3/18/2010	200.00	Religious
Baron Hirsch Congregation	3/25/2010	10.00	Religious
Baron Hirsch Congregation	3/25/2010	1,500.00	Religious
Baron Hirsch Congregation	4/8/2010	18.00	Religious
Baron Hirsch Congregation	4/8/2010	18.00	Religious
Baron Hirsch Congregation	4/8/2010	18.00	Religious
Baron Hirsch Congregation	4/8/2010	18.00	Religious
Annunciation Greek Orthodox Church	4/8/2010	20.00	Religious
Baron Hirsch Congregation	4/8/2010	25.00	Religious
Baron Hirsch Congregation	4/8/2010	100.00	Religious
Baron Hirsch Congregation	4/9/2010	18.00	Religious
Memphis Friends of Israel	4/20/2010	500.00	Religious
Baron Hirsch Congregation	4/22/2010	15.00	Religious
Baron Hirsch Congregation	4/23/2010	18.00	Religious
Baron Hirsch Congregation	4/28/2010	180.00	Religious
Fifth Avenue Synagogue	4/29/2010	36.00	Religious
Jerusalem Kollel	4/29/2010	270.00	Religious
Baron Hirsch Congregation	5/6/2010	18.00	Religious
Ezrat Menachem	5/6/2010	18.00	Religious
Yeshivas Etz Hachaim	5/6/2010	18.00	Religious
Congregation Bingan Zvi	5/6/2010	25.00	Religious
Hatzolah Darom	5/7/2010	360.00	Religious
L'Tziyon Berina	5/10/2010	150.00	Religious
Birkat Asher	5/12/2010	150.00	Religious
Friends of Ohel Miriam	5/12/2010	150.00	Religious
Baron Hirsch Congregation	5/14/2010	180.00	Religious
Kolel Mesivta Darkei Menchem	5/17/2010	100.00	Religious
Kollel Romana D'yisrael	5/17/2010	120.00	Religious
Baron Hirsch Congregation	5/20/2010	3,750.00	Religious
Temple Israel	5/27/2010	18.00	Religious
Baron Hirsch Congregation	5/27/2010	50.00	Religious
International Fellowships of Christians and Jews	5/27/2010	90.00	Religious
Baron Hirsch Congregation	6/2/2010	14.86	Religious
Baron Hirsch Congregation	6/2/2010	750.00	Religious

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Scandinavian Jewish Heritage	6/7/2010	72 00	Religious
Milwaukee Synagogue for Russian Jews	6/8/2010	50.00	Religious
Mercaz Temicha	6/8/2010	180.00	Religious
Beth Klosenberg	6/10/2010	36.00	Religious
Baron Hirsch Congregation	6/10/2010	150.00	Religious
Baron Hirsch Congregation	6/10/2010	150 00	Religious
Baron Hirsch Congregation	6/17/2010	18 00	Religious
Baron Hirsch Congregation	6/17/2010	18.00	Religious
Baron Hirsch Congregation	6/17/2010	18.00	Religious
Baron Hirsch Congregation	6/17/2010	36 00	Religious
Kolel Chibas Jerusalem	6/24/2010	18.00	Religious
Congregation Kehilath Jacob	6/24/2010	36 00	Religious
Keren Shoshana	6/24/2010	36.00	Religious
Baron Hirsch Congregation	6/25/2010	18.00	Religious
Temple Israel	6/25/2010	18 00	Religious
Oz Leyisaschar	6/25/2010	36.00	Religious
West Coast Va'ad HaChesed	6/25/2010	36.00	Religious
Congregation Mach Ziki Hadas of Boro Park	6/29/2010	25.00	Religious
Magen Shanl	6/29/2010	25.00	Religious
Kollel Torah Mitzion	6/29/2010	54.00	Religious
Congregation Derech Emmuna Dvrien	6/29/2010	60 00	Religious
Baron Hirsch Congregation	6/29/2010	3,750 00	Religious
Baron Hirsch Congregation	6/29/2010	16,279.00	Religious
Kollel Chachmei Yerushalayim	7/1/2010	42.00	Religious
Fifth Avenue Synagogue	7/7/2010	18.00	Religious
Baron Hirsch Congregation	7/8/2010	18.00	Religious
Baron Hirsch Congregation	7/8/2010	18.00	Religious
Baron Hirsch Congregation	7/15/2010	10.00	Religious
Baron Hirsch Congregation	7/15/2010	2,083.33	Religious
Baron Hirsch Congregation	7/21/2010	225.00	Religious
Beth Medrash Govoha	7/29/2010	18.00	Religious
Mesifita Beth Shiraga	7/29/2010	18.00	Religious
Rabbi Y Anchin	7/29/2010	18 00	Religious
23rd Psalm Ministry	7/29/2010	25 00	Religious
Agudat Hachessed	7/29/2010	36.00	Religious
Tzadakah Organization of Houston	7/29/2010	36.00	Religious
West Coast Va'ad HaChesed	7/29/2010	36.00	Religious
Fifth Avenue Synagogue	7/29/2010	3,100.00	Religious
Baron Hirsch Congregation	8/12/2010	2,083.33	Religious
Ichud Hayeshivot Beeretz Israel	8/18/2010	270.00	Religious
Baron Hirsch Congregation	8/19/2010	18.00	Religious
Baron Hirsch Congregation	8/20/2010	800.00	Religious
Mifal Har Zvi	8/26/2010	12.00	Religious
Friends of the Jewish Chapel	8/26/2010	36 00	Religious
Religious Zionists of America	8/26/2010	54.00	Religious
Rabbinical Seminary of America	8/26/2010	72.00	Religious
Baron Hirsch Congregation	8/26/2010	2,083 33	Religious
Baron Hirsch Congregation	9/1/2010	15 00	Religious

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
Baron Hirsch Congregation	9/7/2010	15.00	Religious
Vaad Harabonim of Queens	9/8/2010	18.00	Religious
Vaad Hatzadokos of Chicago	9/8/2010	18.00	Religious
Sheves Achim	9/8/2010	56.00	Religious
Baron Hirsch Congregation	9/23/2010	3,750.00	Religious
Temple Israel	9/30/2010	18.00	Religious
Baron Hirsch Congregation	9/30/2010	25.00	Religious
Baron Hirsch Congregation	9/30/2010	50.00	Religious
Jewish Foundation for the Righteous	9/30/2010	90.00	Religious
Baron Hirsch Congregation	9/30/2010	4,480.00	Religious
Baron Hirsch Congregation	9/30/2010	9,000.00	Religious
Asra Kadsha	10/6/2010	300.00	Religious
Fifth Avenue Synagogue	10/11/2010	100.00	Religious
Baron Hirsch Congregation	10/14/2010	2,083.33	Religious
Baron Hirsch Congregation	10/15/2010	18.00	Religious
Rabbinical Seminary of Ohel Malka	10/18/2010	150.00	Religious
Baron Hirsch Congregation	10/21/2010	1,375.00	Religious
Yad Chesed	10/25/2010	80.00	Religious
Rabbi Meir Baal Haness Charity	10/28/2010	10.00	Religious
Bonei Olam	10/28/2010	27.00	Religious
Magen Shaul	10/28/2010	36.00	Religious
Baron Hirsch Congregation	10/28/2010	50.00	Religious
Zichron Yitzchok	10/28/2010	60.00	Religious
Anshei Ma'Amed	10/28/2010	240.00	Religious
Soar Sholom	10/28/2010	240.00	Religious
Jerusalem Great Synagogue	10/28/2010	24,000.00	Religious
Agudath Israel of Baltimore	11/1/2010	18.00	Religious
Menachem M S	11/1/2010	18.00	Religious
Tomchei Tzedakah of Lakewood	11/1/2010	18.00	Religious
Tzedakah Enhancement Project	11/1/2010	18.00	Religious
Congregation Etz Chaim	11/2/2010	18.00	Religious
Baron Hirsch Congregation	11/2/2010	150.00	Religious
Baron Hirsch Congregation	11/3/2010	50.00	Religious
Temple Israel	11/4/2010	36.00	Religious
Baron Hirsch Congregation	11/4/2010	50.00	Religious
Chabad House of Holyland	11/5/2010	72.00	Religious
Isha L'isha	11/5/2010	72.00	Religious
Keren Chasdei Yisroel	11/5/2010	72.00	Religious
Bais Chana	11/8/2010	36.00	Religious
Bais Yisroel	11/8/2010	36.00	Religious
Tomchai Shabbos U'Inizrach	11/8/2010	36.00	Religious
Baron Hirsch Congregation	11/11/2010	2,083.34	Religious
Kollel Birkat Yosef	11/15/2010	36.00	Religious
Kollel Tiferes Yehoshua	11/15/2010	36.00	Religious
Baron Hirsch Congregation	11/18/2010	18.00	Religious
Marpeh L'Choleh	11/18/2010	36.00	Religious
Talmud Torah Maalot Hatorah	11/18/2010	36.00	Religious
Yeladim Shel Chaim	11/18/2010	36.00	Religious
Machne Israel	11/18/2010	90.00	Religious
Fifth Avenue Synagogue	11/23/2010	50.00	Religious
OHR Torah Stone	11/23/2010	500.00	Religious
OHR Torah Stone	11/30/2010	1,250.00	Religious

**The Belz Foundation Donations
2010**

Payee	Date	Amount	Job Code
OHR Torah Stone	11/30/2010	1,250 00	Religious
Anshei Sphard Beth El Emeth	12/16/2010	18 00	Religious
Baron Hirsch Congregation	12/16/2010	18.00	Religious
Baron Hirsch Congregation	12/16/2010	18 00	Religious
Baron Hirsch Congregation	12/16/2010	2,083.34	Religious
Temple Israel	12/22/2010	18 00	Religious
Baron Hirsch Congregation	12/23/2010	300.00	Religious
Memphis Jewish Community	12/23/2010	35,000.00	Religious
Baron Hirsch Congregation - Memory of Abe Glaser		(18.00)	Religious
		140,446.51	Religious Total
		1,513,103 13	Grand Total

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization Belz Foundation	Employer identification number 62-6046715
	Number, street, and room or suite no. If a P.O. box, see instructions 100 Peabody Place Suite 1400	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Memphis, TN 38103	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of **Jimmie D. Williams**

Telephone No. **901-767-4780**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15**, 20 **11**

5 For calendar year **2010**, or other tax year beginning , 20 , and ending , 20

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension **Additional time and information is needed to file a complete and accurate return.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date **8/12/11**