Form **990** | Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning , and ending

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization: ProVision Foundation, Inc

Doing Business As

Number and street (or P O box if mail is not delivered to street address): 2095 Lakeside Centre Way | Room/suite: 101

City or town, state or country, and ZIP + 4: Knoxville TN 37922

D Employer identification number: 62-1837284

E Telephone number: 865-691-6756

G Gross receipts $ 12,636,914

F Name and address of principal officer: Anne Sale 2095 Lakeside Centre Way, Knoxville, TN 37922

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No

If "No," attach a list (see instructions)

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ www ProvisionFoundation org

H(c) Group exemption number ▶

K Form of organization [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation 2000

M State of legal domicile TN

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities. ProVision Foundation exists to benefit, perform the functions of and carry out the purposes of the National Christian Charitable Foundation, Inc (NCF) in accordance with the purposes, goals, and objectives of NCF

2 Check this box ▶[ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	5
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	3
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	11
6	Total number of volunteers (estimate if necessary)	6	30
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	6,536	2,876,198
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-253,333	344,131
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	0
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-246,797	3,220,329
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,952,546	4,173,551
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,071,788	1,137,514
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	-363,622	-507,566
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	4,660,712	4,803,499
	19	Revenue less expenses Subtract line 18 from line 12	-4,907,509	-1,583,170

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	12,045,581	12,129,479
	21	Total liabilities (Part X, line 26)	2,002,651	3,017,678
	22	Net assets or fund balances Subtract line 21 from line 20	10,042,930	9,111,801

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Signature of officer | Date 7/28/2011

▶ Anne H. Sale
Type or print name and title

Paid Preparer's Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
William G Marret	William G Marret	7/1/2011		

Firm's name ▶ Marret and Company, PLLC | Firm's EIN ▶

Firm's address ▶ P O. Box 10313, Knoxville, TN 37939 | Phone no (865) 521-9935

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

18 917

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission:

To benefit, perform the functions of, and to carry out the purposes of the National Christian Foundation, Inc (NCF) in accordance with the purposes, goals, and objectives of NCF.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 4,617,042 including grants of $ 4,173,551) (Revenue $ 0)

The Ministry provided leadership and grants that enabled individual minstries, movements and the Church to creatively serve and develop others to seek their God-given Christian potential. This is done in accordance with the purposes and under the guidance of the National Christian Foundation.

4b (Code:) (Expenses $ 0 including grants of $ 0) (Revenue $ 0)

4c (Code:) (Expenses $ 0 including grants of $ 0) (Revenue $ 0)

4d Other program services (Describe in Schedule O.)

(Expenses $ 0 including grants of $ 0) (Revenue $ 0)

4e **Total program service expenses** ► 4,617,042

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b		X
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions).*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27	X	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a	X	
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b	X	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c	X	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2* ☐ Yes ☒ No			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . [X]

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 8			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 11			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file.* (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a	X	
b	If "Yes," enter the name of the foreign country: ▶ Cayman Islands See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter.				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*		14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . . 1a 5			
b	Enter the number of voting members included in line 1a, above, who are independent . . . 1b 3			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official.	15a	X	
b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► TN

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply.

[ ] Own website [ ] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► Anne Sale 865-691-6756
2095 Lakeside Centre Way, knoxville, TN 37922

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers, key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Terry Douglas Chairman	5.	X						0	0	0
(2) Rosann Douglas Secretary	5	X						0	0	0
(3) Alec Woodhull Board Member	5	X						5,000	0	0
(4) David Wills Board Member	2	X						0	0	0
(5) Daryl Heald Board Member	2	X						0	0	0
(6) Anne Sale CFO	40			X	X	X		159,007	0	0
(7) Ned J. Kiser Executive Director	40			X	X	X		149,041	0	0
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										
(15)										
(16)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
1b Sub-total ▶								313,048	0	0
c Total from continuation sheets to Part VII, Section A ▶								0	0	0
d Total (add lines 1b and 1c) ▶								313,048	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶ 2

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
		0
		0
		0
		0
		0

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶ 0

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a	0				
	b Membership dues	1b	0				
	c Fundraising events	1c	0				
	d Related organizations	1d	0				
	e Government grants (contributions)	1e	0				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	2,876,198				
	g Noncash contributions included in lines 1a-1f	$	2,498,068				
	h **Total.** Add lines 1a–1f ▶			2,876,198			
Program Service Revenue			Business Code				
	2a			0			
	b			0			
	c			0			
	d			0			
	e			0			
	f All other program service revenue			0			
	g **Total.** Add lines 2a–2f ▶			0			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶			289,512			
	4 Income from investment of tax-exempt bond proceeds ▶			0			
	5 Royalties ▶			0			
		(i) Real	(ii) Personal				
	6a Gross Rents						
	b Less: rental expenses						
	c Rental income or (loss)	0	0				
	d Net rental income or (loss) ▶			0			
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory	9,471,204	0				
	b Less cost or other basis and sales expenses	9,416,585	0				
	c Gain or (loss)	54,619	0				
	d Net gain or (loss) ▶			54,619			
	8a Gross income from fundraising events (not including $ 0 of contributions reported on line 1c). See Part IV, line 18	a	0				
	b Less direct expenses	b	0				
	c Net income or (loss) from fundraising events ▶			0			
	9a Gross income from gaming activities. See Part IV, line 19	a	0				
	b Less: direct expenses	b	0				
	c Net income or (loss) from gaming activities ▶			0			
	10a Gross sales of inventory, less returns and allowances	a	0				
	b Less cost of goods sold	b	0				
	c Net income or (loss) from sales of inventory ▶			0			
	Miscellaneous Revenue		Business Code				
	11a			0			
	b			0			
	c			0			
	d All other revenue			0			
	e **Total.** Add lines 11a–11d ▶			0			
	12 **Total revenue.** See instructions ▶			3,220,329	0	0	0

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	4,173,551	4,173,551		
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the U S. See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	308,048	149,041	159,007	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	623,693	515,814	107,879	
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	28,576	20,391	8,185	
9	Other employee benefits	114,878	81,956	32,922	
10	Payroll taxes	62,319	44,469	17,850	
11	Fees for services (non-employees):				
a	Management	0			
b	Legal	5,901	5,901		
c	Accounting	7,620	1,524	6,096	
d	Lobbying	0			
e	Professional fundraising services. See Part IV, line 17	0			
f	Investment management fees	22,669		22,669	
g	Other	0			
12	Advertising and promotion	0			
13	Office expenses	18,961	13,308	5,653	
14	Information technology	8,750	6,212	2,538	
15	Royalties	0			
16	Occupancy	49,714	35,297	14,417	
17	Travel	67,852	67,852		
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	4,873	3,460	1,413	
20	Interest	73,804	73,804		
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	36,102	25,632	10,470	0
23	Insurance	697	558	139	
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a	Salary Reimbursements	-192,870		-192,870	
b	Grants of Salary & Employee Benefits	-648,620	-636,620	-12,000	
c	Direct Program Expenses	24,776	24,776	0	
d	Board Compensation	5,000	5,000		
e	Telephone & Communications	7,205	5,116	2,089	
f	All other expenses	0	0	0	
25	**Total functional expenses.** Add lines 1 through 24f	4,803,499	4,617,042	186,457	0
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	372,225	1	164,006
	2	Savings and temporary cash investments	749,890	2	906,902
	3	Pledges and grants receivable, net	0	3	0
	4	Accounts receivable, net	0	4	0
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net	1,625,000	7	2,636,827
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D — 10a: 258,385			
	b	Less. accumulated depreciation — 10b: 136,020	158,467	10c	122,365
	11	Investments—publicly traded securities	9,139,999	11	8,299,379
	12	Investments—other securities. See Part IV, line 11	0	12	0
	13	Investments—program-related. See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
	15	Other assets. See Part IV, line 11	0	15	0
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	12,045,581	16	12,129,479
Liabilities	17	Accounts payable and accrued expenses	46,781	17	79,021
	18	Grants payable	742,659	18	755,357
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	1,213,211	23	2,183,300
	24	Unsecured notes and loans payable to unrelated third parties	0	24	0
	25	Other liabilities. Complete Part X of Schedule D	0	25	0
	26	**Total liabilities.** Add lines 17 through 25	2,002,651	26	3,017,678
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	10,036,394	27	6,519,203
	28	Temporarily restricted net assets	6,536	28	2,592,598
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	10,042,930	33	9,111,801
	34	Total liabilities and net assets/fund balances	12,045,581	34	12,129,479

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12) . . .	1	3,220,329
2	Total expenses (must equal Part IX, column (A), line 25) . . .	2	4,803,499
3	Revenue less expenses Subtract line 2 from line 1 . . .	3	-1,583,170
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . . .	4	10,042,930
5	Other changes in net assets or fund balances (explain in Schedule O) . . .	5	652,041
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B)) . . .	6	9,111,801

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . . .	2a		X
b	Were the organization's financial statements audited by an independent accountant? . . .	2b	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . .	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: . . . ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . .	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
ProVision Foundation, Inc.	62-1837284

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state. ------------

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☒ Type I b ☐ Type II c ☐ Type III–Functionally integrated d ☐ Type III–Other

e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

			Yes	No
(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		X
(ii)	A family member of a person described in (i) above?	11g(ii)		X
(iii)	A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		X

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S? Yes	No	(vii) Amount of support
(A) National Christian Four	58-1493949	7	X		X		X		26,010
(B)									0
(C)									0
(D)									0
(E)									0
Total									26,010

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	0					0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0					0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0					0
4 **Total.** Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	0					0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	0					0
11 **Total support.** Add lines 7 through 10						0

12 Gross receipts from related activities, etc (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f)) 14 0.00%

15 Public support percentage from 2009 Schedule A, Part II, line 14 15 0 00%

16a **33 1/3% support test–2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support test–2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test–2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

b **10%-facts-and-circumstances test–2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a ,or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

	Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	0					0
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	0					0
3	Gross receipts from activities that are not an unrelated trade or business under section 513						0
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0					0
5	The value of services or facilities furnished by a governmental unit to the organization without charge	0					0
6	**Total.** Add lines 1 through 5	0	0	0	0	0	0
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						0
c	Add lines 7a and 7b	0	0	0	0	0	0
8	**Public support** (Subtract line 7c from line 6)						0

Section B. Total Support

	Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9	Amounts from line 6	0	0	0	0	0	0
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c	Add lines 10a and 10b	0	0	0	0	0	0
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0					0
13	**Total support.** (Add lines 9, 10c, 11, and 12)	0	0	0	0	0	0

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	0.00%
16	Public support percentage from 2009 Schedule A, Part III, line 15	16	0 00%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2010** (line 10c, column (f) divided by line 13, column (f))	17	0 00%
18	Investment income percentage from **2009** Schedule A, Part III, line 17	18	0 00%

19a **33 1/3% support tests–2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests–2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12 Also complete this part for any additional information. (See instructions).

ProVision Foundation, Inc.
for the year ended December 31, 2010
Form 990 - Return of Organization Exempt from Income Tax
Part VIII - Statement of Revenue
Line 7, Column (i)

Security Name	Date Aquired	Date Sold	Gross Sales Price	Cost	Gain / (Loss)
8,258 units Global Strategies Fund, Class C	6/1/2005	1/3/2010	1,000,000	823,323	176,677
1,610 units Global Strategies Absolute Return Fund	7/1/2005	10/1/2010	250,000	195,860	54,140
Edge Capital Partners Acct # - QW4-012136 Attached			3,802,477	4,002,477	(200,000)
Credit Suisse Acct # - 2A7-008473 Attached			1,482,928	1,658,516	(175,588)
Credit Suisse Acct # - 2A7-005800 Attached			1,365,553	1,214,998	150,555
Credit Suisse Acct # - 2A7-005776 Attached			1,570,146	1,521,311	48,835
			9,471,104	9,416,485	54,619

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	100.000	3,530.52	4,638.29	1,107.77
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	700.000	24,713.65	32,468.00	7,754.35
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	200.000	7,061.04	9,276.57	2,215.53
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	300.000	10,591.56	13,914.86	3,323.30
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	200.000	7,061.04	9,276.57	2,215.53
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	1,900.000	67,079.94	88,127.44	21,047.50
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	100.000	3,530.52	4,638.29	1,107.77
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	100.000	3,530.52	4,638.29	1,107.77
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	8.000	282.44	371.06	88.62
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	200.000	7,061.05	9,276.57	2,215.52
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	400.000	14,122.10	18,553.15	4,431.05
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	400.000	14,122.10	18,553.15	4,431.05
10/14/10	05/21/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	1.000	35.31	46.38	11.07
10/14/10	06/08/10	SELL	ISHARES INC MSCI PACIFIC EX JAPAN	EPP	2,381.000	85,865.91	110,437.59	24,571.68
10/14/10	05/21/10	SELL	MARKET VECTORS ETF BRAZIL SM CAP ETF	BRF	1,915.000	74,480.44	117,515.21	43,034.77
10/14/10	06/08/10	SELL	MARKET VECTORS ETF BRAZIL SM CAP ETF	BRF	1,585.000	66,537.11	97,264.55	30,727.44
11/23/10	05/06/10	SELL	ISHARES TR DOW JONES SELECT DIVID INDEX	DVY	3,350.000	152,208.92	160,160.35	7,951.43
11/23/10	05/21/10	SELL	VANGUARD INTL EQUITY INDEX FDS VANGUARD	VWO	300.000	11,054.37	13,691.16	2,636.79
11/23/10	05/21/10	SELL	VANGUARD INTL EQUITY INDEX FDS VANGUARD	VWO	300.000	11,054.37	13,691.16	2,636.79
11/23/10	05/21/10	SELL	VANGUARD INTL EQUITY INDEX FDS VANGUARD	VWO	100.000	3,684.79	4,563.72	878.93
11/23/10	05/21/10	SELL	VANGUARD INTL EQUITY INDEX FDS VANGUARD	VWO	1,200.000	44,217.50	54,764.67	10,547.17
12/01/10	05/06/10	SELL	ISHARES TR DOW JONES SELECT DIVID INDEX	DVY	10,400.000	472,529.20	503,638.68	31,109.48
12/22/10	05/06/10	SELL	ISHARES TR DOW JONES SELECT DIVID INDEX	DVY	2,000.000	90,871.00	100,091.70	9,220.70
Total Short Term						**$2,797,276.69**	**$2,938,254.73**	**$140,978.04**
Long Term								
05/21/10	12/12/06	SELL	ISHARES TR MSCI EAFE INDEX FD	EFA	13,580.000	1,001,710.54	650,357.20	-351,353.34
07/15/10	07/27/05	SELL	WELLS FARGO FINL INC SR NT Original Cost Basis: 210,704.99	94975CAL1	200,000.000	203,489.73	213,865.00	10,375.27
Total Long Term						**$1,205,200.27**	**$864,222.20**	**-$340,978.07**
Total Short Term and Long Term						**$4,002,476.96**	**$3,802,476.93**	**-$200,000.03**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

Income and Expense Summary

	Current Period Taxable	Current Period Non Taxable		Year-to-Date Taxable	Year-to-Date Non Taxable
Dividend Income					
Equities	24,770.58	0.00	75,088.06	75,087.65	0.00
Money Market	0.00	0.00		0.41	0.00
Interest Income					
Bond Interest	0.00	0.00		9,375.00	0.00
Other Interest	-286.74	0 00	9,088.26	-286.74	0.00
Expenses					
Margin Interest	0.00	-964.45		0.00	-2,391.08
Total Dividends, Interest, Income and Expenses	**$24,483.84**	**-$964.45**		**$84,176.32**	**-$2,391.08**
Distributions					
Long - Term Capital Gain Distributions	2,482.00	0.00		2,482.00	0.00
Short - Term Capital Gain Distributions	3,100.00	0.00		3,100.00	0.00
Total Distributions	**$5,582.00**	**$0.00**		**$5,582.00**	**$0.00**

Accrued Interest Summary

	Current Period Taxable	Current Period Non Taxable	Year-to-Date Taxable	Year-to-Date Non Taxable
Accrued Interest Received				
Corporate Bond	0.00	0.00	5,163.89	0.00
Total Accrued Interest Received	**$0.00**	**$0.00**	**$5,163.89**	**$0.00**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
06/08/10	05/06/10	SELL	ISHARES TR RUSSELL 2000 INDEX FD	IWM	2,500.000	170,442.66	154,264.39	-16,178 27
06/14/10	05/06/10	SELL	ISHARES TR RUSSELL 2000 INDEX FD	IWM	4,000.000	272,708.25	260,737.59	-11,970.66
07/15/10	05/06/10	SELL	ISHARES TR RUSSELL 2000 INDEX FD	IWM	7,932.000	540,780.45	499,809.66	-40,970.79
09/17/10	05/06/10	SELL	ISHARES TR RUSSELL 2000 INDEX FD	IWM	5,068.000	345,521.35	330,963.39	-14,557.96
09/17/10	05/21/10	SELL	MARKET VECTORS ETF BRAZIL SM CAP ETF	BRF	600.000	23,335.91	33,138.13	9,802.22
09/28/10	05/06/10	SELL	SPDR S&P 500 ETF TR TR UNIT	SPY	2,370.000	269,262.67	269,744.16	481.49

Recipient's Name and Address:

PROVISION FOUNDATION INC
HORIZON

Account Number: 2A7-008473

Recipient's Identification
Number: 62-1837284

2010 TAX and YEAR-END STATEMENT
Revised Statement as of 02/19/2011

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/06/10	02/28/06	SELL	LONDON STOCK EXCHANG GROUP PLC LONDON	LDNXF	1,394 000	25,501.59	13,496.01	(12,005 58)
05/06/10	03/26/07	SELL	LONDON STOCK EXCHANG GROUP PLC LONDON	LDNXF	560.000	14,228.42	5,421.64	(8,806.78)
05/06/10	09/11/07	SELL	LONDON STOCK EXCHANG GROUP PLC LONDON	LDNXF	1,200.000	33,845.28	11,617.80	(22,227.48)
05/06/10	04/17/07	SELL	BEIJING CAPITAL INTERNATIONAL	BJCHF	24,000.000	24,753.60	13,060 80	(11,692.80)
05/06/10	09/11/07	SELL	BEIJING CAPITAL INTERNATIONAL	BJCHF	42,000.000	71,110.20	22,856.40	(48,253.80)
05/06/10	10/02/08	SELL	HENDERSON LAND DEVELOPMENT CO LTD	HLDVF	7,000.000	29,493.10	41,156.50	11,663.40
05/06/10	07/15/05	SELL	HONG KONG EXCHANGES AND CLEARING LTD	HKXCF	4,000 000	11,800.00	63,368.40	51,568.40
Total Long Term						**1,463,842.90**	**1,289,701.12**	**(174,141.78)**
Total Short Term and Long Term						**1,658,515.98**	**1,482,928.00**	**(175,587.98)**

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There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	07/09/07	SELL	ICICI BK LTD ADR ISIN#US45104G1040	IBN	740.000	37,996.63	29,854.20	(8,142.43)
05/05/10	11/19/07	SELL	LEGG MASON INC	LM	575.000	40,037.47	17,610.98	(22,426.49)
05/05/10	02/08/08	SELL	LEGG MASON INC	LM	595.000	41,574.61	18,223.53	(23,351.08)
05/05/10	05/11/05	SELL	LEUCADIA NATL CORP COM	LUK	1,735.000	30,471.74	43,202.19	12,730.45
05/05/10	03/13/09	SELL	MARKET VECTORS ETF TR GAMING ETF	BJK	303.000	4,569.24	7,812.79	3,243.55
05/05/10	04/29/09	SELL	MARKET VECTORS ETF TR GAMING ETF	BJK	330.000	6,395.40	8,506.98	2,113.58
05/05/10	07/23/08	SELL	MASTERCARD INC CL A COM	MA	114.000	31,273.10	27,726.99	(3,546.11)
05/05/10	02/25/09	SELL	MASTERCARD INC CL A COM	MA	17.000	2,781.07	4,134.73	1,353.66
05/05/10	09/27/05	SELL	NYSE EURONEXT COM	NYX	726.520	29,316.65	22,698.99	(6,617.66)
05/05/10	11/13/06	SELL	NYSE EURONEXT COM	NYX	515.480	63,397.43	16,105.37	(47,292.06)
05/05/10	03/26/07	SELL	NASDAQ OMX GROUP INC COM	NDAQ	1,931.000	57,174.48	40,128.11	(17,046.37)
05/05/10	01/23/09	SELL	PHILIP MORRIS INTL INC COM	PM	1,162.000	47,818.97	56,717.60	8,898.63
05/05/10	05/11/05	SELL	RRI ENERGY INC COM *N/C* EFF 12/03/2010	74971X107	4,783.000	51,656.40	18,518.54	(33,137.86)
05/05/10	02/21/06	SELL	RRI ENERGY INC COM *N/C* EFF 12/03/2010	74971X107	2,300.000	23,459.83	8,905.00	(14,554.83)
05/05/10	08/04/08	SELL	RIO TINTO PLC SPONSORED ADR	RIO	152.000	14,479.09	7,364.67	(7,114.42)
05/05/10	09/03/08	SELL	TIME WARNER INC NEW COM NEW	TWX	1,388.000	47,627.13	45,123.88	(2,503.25)
05/05/10	03/24/09	SELL	VORNADO RLTY TR SBI	VNO	296.000	10,834.31	24,333.42	13,499.11

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	05/11/05	SELL	CANADIAN OIL SANDS TR NEW UNIT	13642L100	1,767.000	23,621.26	49,847.07	26,225.81
05/05/10	09/08/08	SELL	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL	CCL	1,155.000	45,994.99	46,050.05	55.06
05/05/10	03/06/08	SELL	CENOVUS ENERGY INC COM	CVE	270.000	10,171.86	7,360.33	(2,811.53)
05/05/10	03/07/08	SELL	CENOVUS ENERGY INC COM	CVE	739.000	27,596.91	20,145.49	(7,451.42)
05/05/10	03/20/09	SELL	CHINA LIFE INS CO LTD SPONS ADR REPSTG	LFC	410.000	19,384.02	26,874 70	7,490.68
05/05/10	03/23/09	SELL	CHINA LIFE INS CO LTD SPONS ADR REPSTG	LFC	92.000	4,600.09	6,030.42	1,430.33
05/05/10	03/20/09	SELL	CHINA UNICOM HONG KONG LTD ADR	CHU	865.000	9,044.27	10,484.66	1,440.39
05/05/10	03/23/09	SELL	CHINA UNICOM HONG KONG LTD ADR	CHU	545.000	6,006.77	6,605.94	599.17
05/05/10	03/24/09	SELL	CHINA UNICOM HONG KONG LTD ADR	CHU	655.000	7,216.20	7,939.25	723.05
05/05/10	11/19/08	SELL	DISNEY WALT CO DISNEY COM	DIS	666.000	13,613.70	24,022.62	10,408.92
05/05/10	05/11/05	SELL	EL PASO CORP COM	EP	3,773.000	38,295.95	44,824.80	6,528.85
05/05/10	03/06/08	SELL	ENCANA CORP COM SHS	ECA	239.000	9,560.94	7,633.83	(1,927.11)
05/05/10	03/07/08	SELL	ENCANA CORP COM SHS	ECA	739.000	29,303.95	23,604.17	(5,699.78)
05/05/10	02/12/08	SELL	FEDERAL NATL MTG ASSN COM	FNMA	1,485.000	45,622.62	1,663.27	(43,959.35)
05/05/10	10/15/07	SELL	GAZPROM O A O SPON ADR REG S	OGZPY	1,043.000	49,803.78	22,685.25	(27,118.53)
05/05/10	04/24/09	SELL	GENZYME CORP COM FORMERLY COM GEN DIV	GENZ	426.000	22,833.22	22,396.12	(437.10)
05/05/10	08/03/05	SELL	HUANENG PWR INTL INC SPONSORED ADR SER N	HNP	526.000	15,582.64	11,887.65	(3,694.99)

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TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	10/24/08	SELL	ANGLO AMERN PLC ADR NEW	AAUKY	1,170.000	11,270.14	22,663.56	11,393.42
05/05/10	04/07/09	SELL	ANGLO AMERN PLC ADR NEW	AAUKY	705.000	6,711.53	13,656.25	6,944.72
05/05/10	04/08/09	SELL	ANGLO AMERN PLC ADR NEW	AAUKY	177.000	1,684.30	3,428.59	1,744 29
05/05/10	10/18/04	SELL	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	150.000	8,520.00	11,444.08	2,924 08
05/05/10	05/11/05	SELL	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	750.000	41,595.00	57,220 39	15,625.39
05/05/10	07/30/08	SELL	BHP BILLITON LTD SPONSORED ADR	BHP	205.000	15,537.32	14,188 07	(1,349.25)
05/05/10	11/10/05	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	588.000	12,154 56	14,204.21	2,049 65
05/05/10	07/10/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	800.000	32,110.21	19,325.46	(12,784.75)
05/05/10	08/06/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	560.000	17,576.75	13,527.82	(4,048.93)
05/05/10	08/20/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	50.000	1,760.93	1,207.84	(553.09)
05/05/10	08/22/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	700.000	24,896.46	16,909.78	(7,986.68)
05/05/10	08/24/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	100.000	3,553.18	2,415.68	(1,137.50)
05/05/10	08/31/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	50.000	1,699.70	1,207.84	(491.86)
05/05/10	09/13/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	150.000	5,029.63	3,623.52	(1,406.11)
05/05/10	11/19/07	SELL	BROOKFIELD ASSET MGMT INC VTG	BAM	221.000	7,486 85	5,338.67	(2,148 18)
05/05/10	02/19/09	SELL	CME GROUP INC COM	CME	136 000	25,026.92	44,398.83	19,371.91
05/05/10	06/22/05	SELL	CNOOC LTD SPONSORED ADR	CEO	200.000	10,841.04	33,758.39	22,917.35

Recipient's Name and Address:
PROVISION FOUNDATION INC
HORIZON

Account Number: 2A7-008473

Recipient's Identification
Number: 62-1837284

2010 TAX and
YEAR-END STATEMENT
Revised Statement as of 02/19/2011

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
05/05/10	12/15/09	SELL	VORNADO RLTY TR SBI	VNO	1.000	68.77	82.21	13.44
05/06/10	01/29/10	SELL	DE LA RUE PLC LA RUE CO PLC SHS	DELRF	213.000	3,359.14	2,794.30	(564.84)
05/06/10	02/01/10	SELL	DE LA RUE PLC LA RUE CO PLC SHS	DELRF	279.000	4,345.43	3,660.14	(685 29)
05/06/10	02/03/10	SELL	DE LA RUE PLC LA RUE CO PLC SHS	DELRF	255.000	3,973.54	3,345.29	(628.25)
05/06/10	02/04/10	SELL	DE LA RUE PLC LA RUE CO PLC SHS	DELRF	257.000	3,954.30	3,371.53	(582.77)
05/06/10	02/05/10	SELL	DE LA RUE PLC LA RUE CO PLC SHS	DELRF	128.000	1,937.83	1,679.21	(258.62)
05/06/10	02/09/10	SELL	DE LA RUE PLC LA RUE CO PLC SHS	DELRF	258.000	3,866.70	3,384 65	(482.05)
05/06/10	02/10/10	SELL	DE LA RUE PLC LA RUE CO PLC SHS	DELRF	375.000	5,634.75	4,919.56	(715.19)
Total Short Term						**194,673.08**	**193,226.88**	**(1,446.20)**
Long Term								
03/03/10	11/19/08	SELL	DISNEY WALT CO DISNEY COM	DIS	338.000	6,909.06	10,710.95	3,801.89
04/22/10	09/08/08	SELL	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL	CCL	214.000	8,522.01	8,581.38	59.37
04/22/10	03/06/08	SELL	ENCANA CORP COM SHS	ECA	31.000	1,240.12	965.25	(274.87)
05/04/10	06/07/05	SELL	CALPINE CORP COM NEW	CPN	2,127.650	27,246.18	28,807.74	1,561.56
05/04/10	08/26/05	SELL	CALPINE CORP COM NEW	CPN	738.675	10,200.33	10,001.44	(198.89)
05/04/10	09/21/05	SELL	CALPINE CORP COM NEW	CPN	738.675	9,643.07	10,001.44	358.37
05/05/10	05/11/05	SELL	ALLEGHENY ENERGY INC COM	AYE	1,106.000	27,450.92	22,972.73	(4,478.19)
05/05/10	08/13/08	SELL	ANGLO AMERN PLC ADR NEW	AAUKY	575.000	15,327.78	11,138.07	(4,189.71)

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Recipient's Name and Address:

PROVISION FOUNDATION INC
HORIZON

Account Number: 2A7-008473

Recipient's Identification Number: 62-1837284

2010 TAX and YEAR-END STATEMENT
Revised Statement as of 02/19/2011

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
05/05/10	04/07/10	SELL	BLACKROCK INC COM	BLK	39.000	7,780.07	6,908.46	(871.61)
05/05/10	02/10/10	SELL	CB RICHARD ELLIS GROUP INC CL A	CBG	1,117.000	13,671.52	19,023.85	5,352.33
05/05/10	04/01/10	SELL	FOREST CITY ENTERPRISES INC	FCE A	203.000	2,991.94	3,039.00	47.06
05/05/10	04/05/10	SELL	FOREST CITY ENTERPRISES INC	FCE A	257.000	3,891.34	3,847.41	(43.93)
05/05/10	04/20/10	SELL	FOREST CITY ENTERPRISES INC	FCE A	651.000	10,000.66	9,745.76	(254.90)
05/05/10	10/29/09	SELL	GRUPO TELEVISA SA DE CV SPON ADR REPSTG	TV	1,287.000	26,027.77	24,787.75	(1,240.02)
05/05/10	03/09/10	SELL	JARDEN CORP COM	JAH	325.000	11,260.28	9,819.36	(1,440.92)
05/05/10	01/07/10	SELL	LENDER PROCESSING SVCS INC COM	LPS	210.000	8,299.91	7,772.60	(527.31)
05/05/10	01/08/10	SELL	LENDER PROCESSING SVCS INC COM	LPS	142.000	5,642.53	5,255.76	(386.77)
05/05/10	01/11/10	SELL	LENDER PROCESSING SVCS INC COM	LPS	46.000	1,853.22	1,702.57	(150.65)
05/05/10	01/12/10	SELL	LENDER PROCESSING SVCS INC COM	LPS	461.000	18,415.84	17,062.70	(1,353.14)
05/05/10	01/13/10	SELL	LENDER PROCESSING SVCS INC COM	LPS	270.000	10,721.89	9,993.33	(728.56)
05/05/10	05/08/09	SELL	MARKET VECTORS ETF TR GAMING ETF	BJK	570.000	12,671.10	14,697.33	2,026.23
05/05/10	05/21/09	SELL	MARKET VECTORS ETF TR GAMING ETF	BJK	540.000	11,464.20	13,923.79	2,459.59
05/05/10	04/28/10	SELL	SEARS HLDGS CORP COM	SHLD	64.000	7,609.36	7,427.74	(181.62)
05/05/10	06/15/09	SELL	VORNADO RLTY TR SBI	VNO	3.000	144.30	246.62	102.32
05/05/10	09/16/09	SELL	VORNADO RLTY TR SBI	VNO	1.000	54.27	82.21	27.94

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SECURITIES PURCHASED (Continued)

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
JARDEN CORP COM	471109108	03/09/2010	325	11,260.28		
LENDER PROCESSING SVCS INC COM	52602E102	01/07/2010	210	8,299.91		
		01/08/2010	142	5,642.53		
		01/11/2010	46	1,853.22		
		01/12/2010	461	18,415.84		
		01/13/2010	270	10,721.89		
				44,933.39		
SEARS HLDGS CORP COM	812350106	04/28/2010	64	7,609.36		
Total				144,242.67	0.00	

Securities Purchased. Securities purchased through your account during 2010 are displayed in this section We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees. If the security purchased is a debt instrument, the net cost does not include accrued interest purchased. Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2010 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D.

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
05/05/10	03/16/10	SELL	GREENLIGHT CAPITAL RE LTD CL A	GLRE	63.000	1,576.00	1,482.39	(93.61)
05/05/10	03/17/10	SELL	GREENLIGHT CAPITAL RE LTD CL A	GLRE	87.000	2,209.09	2,047.11	(161.98)
05/05/10	04/19/10	SELL	GREENLIGHT CAPITAL RE LTD CL A	GLRE	77.000	2,017.38	1,811.81	(205.57)
05/05/10	04/21/10	SELL	GREENLIGHT CAPITAL RE LTD CL A	GLRE	65.000	1,733.06	1,529.45	(203.61)
05/05/10	03/25/10	SELL	BOK FINANCIAL CORP NEW	BOKF	113.000	5,967.54	6,193.51	225.97
05/05/10	03/26/10	SELL	BOK FINANCIAL CORP NEW	BOKF	29.000	1,529.35	1,589.48	60.13

Recipient's Name and Address:
PROVISION FOUNDATION INC.
KEELEY ASSET MANAGEMENT

Account Number: 2A7-005800

Recipient's Identification
Number: 62-1837284

2010 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	05/12/05	SELL	WESTAR ENERGY INC COM	WR	1,210.000	26,885 29	28,594.72	1,709.43
05/05/10	03/07/07	SELL	WESTFIELD FINL INC NEW COM	WFD	1,030.000	10,679.74	9,294.79	(1,384.95)
05/05/10	03/28/07	SELL	WESTFIELD FINL INC NEW COM	WFD	20.000	214 03	180.48	(33.55)
05/05/10	05/12/05	SELL	WILLBROS GROUP INC DEL COM	WG	985.000	16,092.50	12,090.77	(4,001.73)
05/05/10	03/07/07	SELL	WRIGHT EXPRESS CORP COM	WXS	860.000	24,567.83	28,725.72	4,157.89
05/05/10	03/07/07	SELL	WYNDHAM WORLDWIDE CORP COM	WYN	1,250.000	42,972.25	32,278.75	(10,693.50)
Total Long Term						**1,011,025.67**	**1,142,863.70**	**131,838.03**
Total Short Term and Long Term						**1,214,998.07**	**1,365,552.62**	**150,554.55**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- Account Number Changes - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.
- Corporate Actions - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received. Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action. In all events, however, the 1099 will only report the cash portion of the corporate action.

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TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	05/03/06	SELL	PETROHAWK ENERGY CORP COM	HK	740.000	9,708.36	15,718.55	6,010.19
05/05/10	05/12/05	SELL	RALCORP HOLDINGS INC NEW COM	RAH	570.000	23,043.32	37,922.13	14,878.81
05/05/10	10/24/08	SELL	SPDR SER TR KBW REGL BKG ETF	KRE	340.000	9,485.18	9,259.50	(225.68)
05/05/10	11/24/08	SELL	SPDR SER TR KBW REGL BKG ETF	KRE	220.000	5,984.92	5,991.44	6.52
05/05/10	03/13/09	SELL	SPDR SER TR KBW REGL BKG ETF	KRE	490.000	9,011.05	13,344.58	4,333.53
05/05/10	09/25/07	SELL	TENNANT CO	TNC	230.000	10,935.90	7,723.86	(3,212.04)
05/05/10	10/08/07	SELL	TENNANT CO	TNC	270.000	12,929.76	9,067.14	(3,862.62)
05/05/10	05/28/08	SELL	TEXAS INDS INC COM	TXI	370.000	26,273.18	13,775.83	(12,497.35)
05/05/10	05/12/05	SELL	TIMKEN CO COM	TKR	840.000	20,443.12	27,552.08	7,108.96
05/05/10	08/13/08	SELL	VAIL RESORTS INC COM	MTN	70.000	3,114.00	3,196.21	82.21
05/05/10	08/15/08	SELL	VAIL RESORTS INC COM	MTN	450.000	19,998 32	20,547.04	548.72
05/05/10	01/14/09	SELL	VECTREN CORP COM	VVC	580.000	14,755.61	14,454.16	(301.45)
05/05/10	01/21/09	SELL	VECTREN CORP COM	VVC	190.000	4,786.96	4,734.99	(51.97)
05/05/10	03/07/07	SELL	WABTEC COM	WAB	800.000	25,483.40	37,732.44	12,249.04
05/05/10	01/24/07	SELL	WALTER ENERGY INC COM	WLT	510.000	12,217.42	39,130.87	26,913.45
05/05/10	01/24/07	SELL	WALTER INVT MGMT CORP COM	WAC	226.662	2,577.64	4,079.94	1,502.30
05/05/10	04/21/09	SELL	WALTER INVT MGMT CORP COM	WAC	67.338	929.25	1,212.09	282.84

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PROVISION FOUNDATION INC.
KEELEY ASSET MANAGEMENT

Account Number: 2A7-005800

Recipient's Identification Number: 62-1837284

2010 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	07/14/08	SELL	HANESBRANDS INC COM	HBI	320.000	7,604.86	8,973.43	1,368.57
05/05/10	10/03/08	SELL	HANOVER INS GROUP INC COM	THG	510 000	22,193.16	23,021.45	828 29
05/05/10	10/06/08	SELL	HIL ROM HLDGS COM	HRC	300.000	7,725.54	9,468.75	1,743.21
05/05/10	10/13/08	SELL	HIL ROM HLDGS COM	HRC	280 000	6,302 80	8,837 50	2,534.70
05/05/10	04/23/09	SELL	IBERIABANK CORP COM	IBKC	180.000	8,568.83	10,811.38	2,242.55
05/05/10	05/12/05	SELL	JOY GLOBAL INC COM	JOYG	550 000	12,923.53	29,618.00	16,694.47
05/05/10	05/02/08	SELL	KAISER ALUM CORP COM PAR	KALU	80.000	5,436 43	3,001.02	(2,435.41)
05/05/10	05/09/08	SELL	KAISER ALUM CORP COM PAR	KALU	420.000	28,132.65	15,755.38	(12,377.27)
05/05/10	05/12/05	SELL	KANSAS CITY SOUTHN COM NEW	KSU	830.000	16,176.70	32,635.44	16,458.74
05/05/10	09/12/07	SELL	KANSAS CITY SOUTHN COM NEW	KSU	100.000	3,105.37	3,931.98	826.61
05/05/10	06/08/07	SELL	MB FINL INC NEW COM	MBFI	130.000	4,593.41	3,132.02	(1,461.39)
05/05/10	09/04/08	SELL	MB FINL INC NEW COM	MBFI	710.000	20,267.66	17,105.68	(3,161.98)
05/05/10	01/07/09	SELL	MCDERMOTT INT'L INC.	MDR	440 000	5,425.68	11,343.24	5,917.56
05/05/10	05/28/08	SELL	MUELLER WTR PRODS INC SER A COM	MWA	2,930 000	28,988.54	15,148.39	(13,840 15)
05/05/10	03/07/07	SELL	NEWALLIANCE BANCSHARES INC COM	NAL	1,570.000	25,121.86	20,472.96	(4,648.90)
05/05/10	04/07/09	SELL	PATTERSON COS INC COM	PDCO	350.000	6,510.25	10,847.20	4,336.95
05/05/10	04/09/09	SELL	PATTERSON COS INC COM	PDCO	340.000	6,593.28	10,537.28	3,944.00

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TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	07/21/08	SELL	COMPASS MINERALS INTL INC COM	CMP	170.000	12,878.04	12,951.62	73.58
05/05/10	05/12/05	SELL	COMSTOCK RES INC COM NEW	CRK	540.000	11,850.01	16,983.65	5,133.64
05/05/10	03/07/07	SELL	COVANTA HLDG CORP COM	CVA	1,210.000	26,631.43	20,739.52	(5,891.91)
05/05/10	05/12/05	SELL	DELTIC TIMBER CORP COM	DEL	435.000	16,193 23	22,554 23	6,361.00
05/05/10	03/07/07	SELL	DINEEQUITY INC COM	DIN	450.000	25,189.45	16,722.05	(8,467.40)
05/05/10	02/06/07	SELL	EXCO RES INC COM	XCO	740.000	12,440.96	13,046 27	605.31
05/05/10	03/15/07	SELL	EXCO RES INC COM	XCO	250.000	4,016.28	4,407.53	391.25
05/05/10	05/12/05	SELL	ENPRO INDS INC COM	NPO	580 000	14,462.52	17,815.30	3,352.78
05/05/10	04/10/08	SELL	FIRST NIAGARA FINL GROUP INC NEW COM	FNFG	1,050.000	14,063.70	14,407.26	343.56
05/05/10	05/12/05	SELL	FLOWERS FOODS INC COM	FLO	1,080.000	14,739.12	28,537.92	13,798.80
05/05/10	03/07/07	SELL	FLOWSERVE CORP COM	FLS	410.000	21,805.25	44,058.19	22,252.94
05/05/10	06/05/08	SELL	FORESTAR GROUP INC COM	FOR	590.000	14,558.07	13,191.59	(1,366.48)
05/05/10	06/10/08	SELL	FORESTAR GROUP INC COM	FOR	460.000	11,033.47	10,284.97	(748.50)
05/05/10	03/07/07	SELL	FOSTER L B CO CL A	FSTR	440.000	8,698.46	12,997.60	4,299.14
05/05/10	01/28/09	SELL	GALLAGHER ARTHUR J & CO	AJG	430.000	10,281.09	11,218.74	937.65
05/05/10	02/02/09	SELL	GALLAGHER ARTHUR J & CO	AJG	280.000	6,652.24	7,305.23	652.99
05/05/10	03/07/07	SELL	HANESBRANDS INC COM	HBI	810.000	22,589.54	22,714.01	124.47

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2010 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	03/07/07	SELL	FOSTER WHEELER AG COM	FWLT	480.000	13,888.80	13,327.68	(561.12)
05/05/10	11/02/07	SELL	ACUITY BRANDS INC COM	AYI	370 000	12,424.04	16,335 87	3,911.83
05/05/10	04/14/08	SELL	ACUITY BRANDS INC COM	AYI	190.000	8,548.63	8,388.69	(159.94)
05/05/10	04/30/09	SELL	ALLETE INC COM NEW	ALE	370 000	9,707.99	13,773 57	4,065.58
05/05/10	06/17/08	SELL	ARCH CHEMICALS INC COM	ARJ	440 000	17,373.75	14,529.88	(2,843.87)
05/05/10	03/07/07	SELL	BANKFINANCIAL CORP COM	BFIN	-1,260.000	21,265.52	11,895.16	(9,370.36)
05/05/10	12/12/07	SELL	BENEFICIAL MUT BANCORP INC COM	BNCL	300.000	2,973.18	3,105.46	132.28
05/05/10	04/25/08	SELL	BENEFICIAL MUT BANCORP INC COM	BNCL	20.000	200.23	207.03	6.80
05/05/10	04/29/08	SELL	BENEFICIAL MUT BANCORP INC COM	BNCL	20.000	204.16	207.03	2.87
05/05/10	09/04/08	SELL	BENEFICIAL MUT BANCORP INC COM	BNCL	1,130 000	13,242.47	11,697.22	(1,545 25)
05/05/10	09/14/07	SELL	BROADRIDGE FINL SOLUTIONS INC COM	BR	100.000	1,875.39	2,338.10	462 71
05/05/10	09/21/07	SELL	BROADRIDGE FINL SOLUTIONS INC COM	BR	280.000	5,410.30	6,546.68	1,136.38
05/05/10	09/04/08	SELL	BROADRIDGE FINL SOLUTIONS INC COM	BR	940.000	18,085.12	21,978.14	3,893.02
05/05/10	05/12/05	SELL	BUCYRUS INTL INC NEW COM	BUCY	630.000	7,317.22	36,533.95	29,216.73
05/05/10	05/12/05	SELL	CHICAGO BRIDGE & IRON CO N V	CBI	800.000	17,480.00	16,601.00	(879.00)
05/05/10	05/12/05	SELL	CIRCOR INTL INC COM	CIR	625.000	15,626.60	20,352.50	4,725.90
05/05/10	07/18/08	SELL	COMPASS MINERALS INTL INC COM	CMP	60.000	4,453.64	4,571.16	117.52

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PROVISION FOUNDATION INC.
KEELEY ASSET MANAGEMENT

Account Number: 2A7-00ɔ800

Recipient's Identification
Number: 62-1837284

2010 TAX and
YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
05/05/10	07/14/09	SELL	IBERIABANK CORP COM	IBKC	150.000	6,282.36	9,009.48	2,727.12
05/05/10	09/09/09	SELL	INVESTMENT TECHOLOGY GROUP	ITG	310.000	7,827.41	5,490 13	(2,337.28)
05/05/10	09/14/09	SELL	INVESTMENT TECHOLOGY GROUP	ITG	150.000	3,802.65	2,656.52	(1,146.13)
05/05/10	12/07/09	SELL	ITC HLDGS CORP COM	ITC	390.000	18,371.69	21,125.18	2,753.49
05/05/10	08/10/09	SELL	PULTE GROUP INC COM	PHM	870.000	10,749.29	11,215.61	466.32
05/05/10	04/15/10	SELL	SPDR SER TR KBW REGL BKG ETF	KRE	410.000	11,685 37	11,165.88	(519.49)
05/05/10	01/22/10	SELL	SALLY BEAUTY HLDGS INC COM	SBH	1,440.000	12,790.94	13,423.68	632.74
05/05/10	09/09/09	SELL	TOLL BROS INC	TOL	500.000	10,954.50	11,125.05	170.55
05/05/10	11/10/09	SELL	TOLL BROS INC	TOL	670.000	12,240.63	14,907.57	2,666.94
05/05/10	06/10/09	SELL	TREEHOUSE FOODS INC COM	THS	430.000	11,830.46	18,190.86	6,360.40
05/05/10	06/19/09	SELL	TREEHOUSE FOODS INC COM	THS	130.000	3,734.58	5,499.56	1,764.98
Total Short Term						**203,972.40**	**222,608.92**	**18,716.52**
Long Term								
01/14/10	03/07/07	SELL	FOSTER L B CO CL A	FSTR	100.000	1,976.92	2,882.94	906.02
01/21/10	05/12/05	SELL	BRINKS HOME SEC C/A EFF 5/14/10	CFL	510.000	7,554.80	21,087.43	13,532.63
03/09/10	05/12/05	SELL	WENDYS ARBYS GROUP INC COM	WEN	1,165.000	16,645.74	5,429.83	(11,215.91)
03/23/10	03/07/07	SELL	GOODRICH PETE CORP COM NEW	GDP	400.000	12,364.64	6,820.36	(5,544.28)
03/23/10	03/07/07	SELL	GOODRICH PETE CORP COM NEW	GDP	180.000	5,564.09	3,069.16	(2,494.93)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

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SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
03/23/10	12/28/09	SELL	GOODRICH PETE CORP COM NEW	GDP	400 000	10,495 36	6,820.36	(3,675 00)
05/05/10	04/20/10	SELL	ARTIO GLOBAL INVS INC COM CL A	ART	210 000	5,095.48	4,714 47	(381.01)
05/05/10	04/21/10	SELL	ARTIO GLOBAL INVS INC COM CL A	ART	70 000	1,694 19	1,571 49	(122.70)
05/05/10	12/28/09	SELL	COMSTOCK RES INC COM NEW	CRK	100.000	4,368.87	3,145.12	(1,223.75)
05/05/10	03/22/10	SELL	DENNYS CORP COM	DENN	830.000	3,034.81	2,731.74	(303.07)
05/05/10	03/23/10	SELL	DENNYS CORP COM	DENN	840.000	3,120.18	2,764.65	(355.53)
05/05/10	03/24/10	SELL	DENNYS CORP COM	DENN	530.000	2,010 98	1,744 37	(266.61)
05/05/10	10/07/09	SELL	EXTERRAN HLDGS INC COM	EXH	300.000	7,180.89	8,517.03	1,336.14
05/05/10	10/08/09	SELL	EXTERRAN HLDGS INC COM	EXH	200.000	4,854.10	5,678 02	823.92
05/05/10	03/26/10	SELL	FIRST AMERN CORP CALIF COM N/C EFF	318522307	380.000	12,913.77	13,290.50	376.73
05/05/10	07/31/09	SELL	FIRSTMERIT CORP COM	FMER	574.000	10,648.50	12,525.37	1,876.87
05/05/10	11/19/09	SELL	FIRSTMERIT CORP COM	FMER	640.000	12,696.26	13,965.57	1,269.31
05/05/10	12/07/09	SELL	HIL ROM HLDGS COM	HRC	450.000	10,670.63	14,203.12	3,532.49
05/05/10	07/13/09	SELL	IBERIABANK CORP COM	IBKC	120.000	4,918.50	7,207.59	2,289.09

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TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	04/23/07	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	990.000	28,301.72	21,207.78	(7,093.94)
05/05/10	04/24/07	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	620 000	17,599.13	13,281.64	(4,317 49)
Total Long Term						**1,314,111.96**	**1,324,361.15**	**10,249.19**
Total Short Term and Long Term						**1,521,310.81**	**1,570,146.01**	**48,835.20**

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There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.
- **Corporate Actions** - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received. Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action. In all events, however, the 1099 will only report the cash portion of the corporate action.
- **Cost Basis Service Enrollment** - The Schedule of Realized Gains and Losses will only be displayed for closing transactions during the period the account was enrolled in the cost basis service. However, proceeds will be reported on the 1099 for the full year.
- **Cost Basis Service Reenrollment** - The Schedule of Realized Gains and Losses provides you with the activity after your account was reactivated in the cost basis service. However, proceeds will be reported on the 1099 for the full year.
- **Fixed Income** - Maturities and Redemptions for short-term instruments (maturities of less than one year) are included in the Schedule of Realized Gains and Losses. However, this income is reported to the IRS on Form 1099-INT.

[redacted]

Recipient's Name and Address:
PROVISION FOUNDATION INC.
SCHAFER CULLEN CAP MGMT

Account Number: 2A7-005776

Recipient's Identification
Number: 62-1837284

2010 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	10/10/08	SELL	JOHNSON & JOHNSON COM	JNJ	490 000	27,221.95	31,860.98	4,639.03
05/05/10	04/23/07	SELL	KIMBERLY CLARK CORP	KMB	270.000	19,192.73	16,605.00	(2,587.73)
05/05/10	04/24/07	SELL	KIMBERLY CLARK CORP	KMB	700 000	49,402.92	43,050.00	(6,352 92)
05/05/10	06/06/08	SELL	KRAFT FOODS INC CL A	KFT	2,300 000	72,624 34	68,103.00	(4,521.34)
05/05/10	06/06/08	SELL	ELI LILLY & CO COM	LLY	1,520.000	74,216.74	53,184.80	(21,031.94)
05/05/10	04/20/09	SELL	MICROSOFT CORP COM	MSFT	770 000	14,509.34	23,063.04	8,553.70
05/05/10	01/05/09	SELL	NOKIA CORP SPONSORED ADR	NOK	2,750 000	43,799.53	32,342.75	(11,456.78)
05/05/10	05/12/05	SELL	PETROCHINA CO LTD SPONS ADR	PTR	260.000	15,782.63	29,206.06	13,423.43
05/05/10	05/12/05	SELL	PHILIP MORRIS INTL INC COM	PM	920.000	31,740.51	45,006.40	13,265.89
05/05/10	04/07/08	SELL	PHILIP MORRIS INTL INC COM	PM	230.000	11,649.75	11,251.60	(398.15)
05/05/10	01/05/09	SELL	3M CO COM	MMM	750.000	43,812.00	65,243.40	21,431.40
05/05/10	03/30/09	SELL	TRAVELERS COS INC COM	TRV	600.000	23,613.42	30,582.90	6,969.48
05/05/10	07/22/05	SELL	UNILEVER NV NEW YORK SHS NEW	UN	2,760 000	61,491 79	80,760.36	19,268 57
05/05/10	01/09/06	SELL	VERIZON COMMUNICATIONS COM	VZ	1,800.000	54,234.87	51,660.00	(2,574.87)
05/05/10	04/19/07	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	260.000	7,321.18	5,569.72	(1,751.46)
05/05/10	04/20/07	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	710.000	20,372.60	15,209.62	(5,162.98)

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/05/10	07/07/08	SELL	ASTRAZENECA PLC SPONSORED ADR	AZN	1,210.000	56,151.26	52,383.32	(3,767.94)
05/05/10	05/12/05	SELL	BP PLC SPONS ADR	BP	1,000.000	59,240 00	51,730.00	(7,510.00)
05/05/10	05/12/05	SELL	BRISTOL MYERS SQUIBB CO COM	BMY	2,370.000	60,198.00	59,582.28	(615.72)
05/05/10	01/29/07	SELL	BRISTOL MYERS SQUIBB CO COM	BMY	430.000	11,864.83	10,810.29	(1,054.54)
05/05/10	10/07/08	SELL	BRISTOL MYERS SQUIBB CO COM	BMY	340.000	6,641.70	8,547 66	1,905.96
05/05/10	05/12/05	SELL	CHEVRON CORP NEW COM	CVX	880 000	45,900.34	70,902.86	25,002.52
05/05/10	05/12/05	SELL	DIAGEO PLC SPONSORED ADR NEW	DEO	830.000	49,551.00	54,357.53	4,806.53
05/05/10	02/20/09	SELL	FPL GROUP INC COM N/C EFF 6/3/10 1 OLD	302571104	830.000	40,418.76	42,380.83	1,962.07
05/05/10	04/19/07	SELL	GENERAL ELECTRIC CO COM	GE	370 000	12,963.43	6,811.70	(6,151.73)
05/05/10	04/20/07	SELL	GENERAL ELECTRIC CO COM	GE	1,610.000	56,399.43	29,640.10	(26,759.33)
05/05/10	05/12/05	SELL	GENUINE PARTS CO	GPC	1,420 000	60,158.94	59,983.09	(175.85)
05/05/10	04/18/07	SELL	HEALTH CARE REIT INC COM	HCN	10.000	446.57	437.92	(8.65)
05/05/10	04/19/07	SELL	HEALTH CARE REIT INC COM	HCN	320.000	14,207.78	14,013.28	(194.50)
05/05/10	04/20/07	SELL	HEALTH CARE REIT INC COM	HCN	420.000	18,776 94	18,392.43	(384.51)
05/05/10	04/23/07	SELL	HEALTH CARE REIT INC COM	HCN	400.000	18,038 44	17,516.60	(521.84)
05/05/10	08/17/07	SELL	HEINZ H J COMPANY	HNZ	1,300.000	58,652.83	60,489.00	1,836.17
05/05/10	03/25/08	SELL	HEINZ H J COMPANY	HNZ	350.000	15,976.22	16,285 50	309.28

TEFRA-ROLL

PROVISION FOUNDATION INC.
SCHAFER CULLEN CAP MGMT

Account Number: 2A7-005776

Recipient's Identification Number: 62-1837284

2010 TAX and YEAR-END STATEMENT

Box 3–Nondividend Distributions. This shows the part of the distribution that is nontaxable because it is a return of your cost (or other basis). You must reduce your cost (or other basis) by this amount for figuring gain or loss when you sell your investment. But if you have recovered all your cost (or other basis), report future nontaxable distributions as capital gains, even though this form shows them as nontaxable See *IRS Publication 550, Investment Income and Expenses*

Box 4–Federal Income Tax Withheld. Report federal income tax withheld (backup withholding) as a payment on IRS Form 1040 (U.S. Individual Income Tax Return), line 61. Federal income tax withheld is 28% of dividends See the Additional Information section of these instructions.

Box 5–Investment Expenses. Your share of a UIT's and WHFIT's expenses are reported in Box 5. You may deduct these expenses, subject to the 2% limit, on the "Other Expenses" line of IRS Form 1040, Schedule A, line 23 . These expenses are included in Box 1a.

Box 6–Foreign Tax Paid. This shows the foreign tax you may be able to claim as a deduction or a credit on IRS Form 1040 See the IRS Form 1040 instructions and the Foreign Tax Paid section of these instructions

Boxes 8 and 9–Cash and Noncash Liquidation Distributions. This shows cash and noncash liquidation distributions Generally, liquidation distributions are treated as amounts received from the sale or exchange of a capital asset and should be reported on IRS Form 1040, Schedule D.

Special Message for Owners of Mutual Funds, Unit Investment Trusts (UITs), Widely Held Fixed Investment Trusts (WHFITs), Widely Held Mortgage Trusts (WHMTs) and Real Estate Investment Trusts (REITs) – If you held one or more of these investments, we may send you a revised Tax Information Statement if we did not receive reallocation information by February 4. Not all issuers make their final distribution information available until after January When we have not received the distribution information from the issuer, we have denoted the income with a symbol (**) on your Tax Information Statement. Income and interest declared on these investments in October, November or December of 2010 is considered received on December 31, 2010, even if the income or interest was not actually paid until January (in the case of regulated investment companies (RICs) (or mutual funds) and REITs) or February (in the case of WHFITs and WHMTs) of 2011. Accordingly, these amounts are reported on your 2010 IRS Form 1099. UIT revisions will be mailed by March 15, 2011. Supplemental information regarding the percentages of tax-exempt income on municipal funds by state and the percentage of government agency, direct federal and foreign source for funds will be available by March 1, 2011, via a link at www.mytaxhandbook.com.

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
05/05/10	05/11/09	SELL	BOEING CO COM	BA	590.000	26,522.98	42,393.62	15,870.64
05/05/10	11/04/09	SELL	CONOCOPHILLIPS COM	COP	890 000	45,929.52	50,571.58	4,642.06
05/05/10	12/30/09	SELL	DU PONT E I DE NEMOURS & COMPANY	DD	1,260.000	42,845.04	48,006.32	5,161.28
05/05/10	12/31/09	SELL	DU PONT E I DE NEMOURS & COMPANY	DD	540.000	18,293.09	20,574.14	2,281.05
05/05/10	06/03/09	SELL	HSBC HLDGS PLC SPONS ADR NEW	HBC	960.000	41,685.50	47,523.40	5,837.90
05/05/10	11/23/09	SELL	INTEL CORP COM	INTC	1,650.000	31,922.72	36,715.80	4,793.08
Total Short Term						**207,198.85**	**245,704.86**	**38,586.01**
Long Term								
05/05/10	03/15/06	SELL	AT&T INC COM	T	2,150.000	58,695.00	55,584.01	(3,110.99)
05/05/10	05/12/05	SELL	ALTRIA GROUP INC COM	MO	920.000	13,929.30	19,532.52	5,603.22
05/05/10	04/07/08	SELL	ALTRIA GROUP INC COM	MO	1,780.000	39,014.04	37,791.18	(1,222.86)

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: ProVision Foundation, Inc.

Employer identification number: 62-1837284

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e g , recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ____________

4 Number of states where property subject to conservation easement is located ▶ ____________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ ____________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ____________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ____________

(ii) Assets included in Form 990, Part X ▶ $ ____________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ____________

b Assets included in Form 990, Part X ▶ $ ____________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

			Amount
c	Beginning balance	1c	0
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	0

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	0	0			
b	Contributions					
c	Net investment earnings, gains, and losses					
d	Grants or scholarships					
e	Other expenditures for facilities and programs					
f	Administrative expenses					
g	End of year balance	0	0	0		

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ %

b Permanent endowment ▶ %

c Term endowment ▶ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
(i)	unrelated organizations	3a(i)		
(ii)	related organizations	3a(ii)		
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

	Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a	Land	0	0		0
b	Buildings	0	0	0	0
c	Leasehold improvements	0	115,758	42,721	73,037
d	Equipment	0	134,772	85,444	49,328
e	Other	0	7,855	7,855	0

Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶ 122,365

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives	0	
(2) Closely-held equity interests	0	
(3) Other	0	
(A)	0	
(B)	0	
(C)	0	
(D)	0	
(E)	0	
(F)	0	
(G)	0	
(H)	0	
(I)	0	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12.)* ▶	0	

Part VIII Investments—Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)	0	
(2)	0	
(3)	0	
(4)	0	
(5)	0	
(6)	0	
(7)	0	
(8)	0	
(9)	0	
(10)	0	
Total *(Column (b) must equal Form 990, Part X, col (B) line 13.)* ▶	0	

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	0
(2)	0
(3)	0
(4)	0
(5)	0
(6)	0
(7)	0
(8)	0
(9)	0
(10)	0
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15.)* ▶	0

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	0
(2)	0
(3)	0
(4)	0
(5)	0
(6)	0
(7)	0
(8)	0
(9)	0
(10)	0
(11)	0
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25.)* ▶	0

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	3,220,329
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,803,499
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-1,583,170
4	Net unrealized gains (losses) on investments	4	652,040
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	-1
9	Total adjustments (net). Add lines 4 through 8	9	652,039
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-931,131

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	3,849,701
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a	652,040		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV.)	2d	1		
e	Add lines **2a** through **2d**			2e	652,041
3	Subtract line **2e** from line **1**			3	3,197,660
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV.)	4b	22,669		
c	Add lines **4a** and **4b**			4c	22,669
5	Total revenue Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	3,220,329

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	4,780,830
2	Amounts included on line 1 but not on Form 990, Part IX, line 25.				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	0
3	Subtract line **2e** from line **1**			3	4,780,830
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	22,669		
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	22,669
5	Total expenses Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18)*			5	4,803,499

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XI Line 8 Rounding

Part XII Line 2d Rounding

Part XIV **Supplemental Information** *(continued)*

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047
2010
Open to Public Inspection

Name of the organization: ProVision Foundation, Inc
Employer identification number: 62-1837284

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed . . . . ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) HaitiServe, Inc 2095 Lakeside Centre Way, Ste 1		501(c)(3)	1,188,126	0			General Support
(2) Equitas Group, Inc 2095 Lakeside Centre Way, Ste 1		501(c)(3)	1,863,212	0			General Support
(3) Harvest Field Ministries 2095 Lakeside Centre Way, Ste 1		501(c)(3)	93,750	0			General Support
(4) Chadasha Foundation 2095 Lakeside Centre Way, Ste 1		501(c)(3)	121,902	0			General Support
(5) Center for Faith & Science Int'l 2095 Lakeside Centre Way, Ste 1		501(c)(3)	110,025	0			General Support
(6) The Salvation Army PO Box 669 Knoxville, TN 37901		501(c)(3)	5,000	0			General Support
(7) Haiti Relief Fund 2095 Lakeside Centre Way, Ste 1		501(c)(3)	348,906	0			General Support
(8) El Puente PO Box 3696 Knoxville, TN 37927		501(c)(3)	21,964	0			General Support
(9) Building Tomorrow 407 N. Fulton street Indianapolis,		501(c)(3)	17,216	0			General Support
(10) Intervarsity Christian Fellowshi PO Box 7895 Madison , WI 53707		501(c)(3)	3,000	0			General Support
(11) Development Associates Int'l PO Box 49278 Colorado Springs,		501(c)(3)	150,000	0			General Support
(12) Charity Global 150 Varick St, 5th Fl New York, N		501(c)(3)	18,750	0			General Support

2 Enter total number of section 501(c)(3) and government organizations . . . . ▶ 19

3 Enter total number of other organizations . . . . ▶ 19

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1		0	0	0		
2		0	0	0		
3		0	0	0		
4		0	0	0		
5		0	0	0		
6		0	0	0		
7		0	0	0		

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Continuation Sheet for Schedule I (Form 990)

Name of the organization: ProVision Foundation, Inc

Employer identification number: 62-1837284

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(13) AFMIN 616 Haymarket Lane Tuscaloosa, AL 354		501(c)(3)	58,000	0			General Support
(14) National Christian Foundation PO Box 524 Alpharetta, GA 30009		501(c)(3)	26,010	0			General Support
(15) World Evangelical Alliance 529 14th Street Northwest, Ste 420 Was		501(c)(3)	30,000	0			General Support
(16) Beyond Borders PO Box 2132 Norristown, PA 19404		501(c)(3)	14,990	0			General Support
(17) 4MS LLC 305 West End Lane Knoxville, TN 37919		501(c)(3)	97,500	0			General Support
(18) Lausanne Movement P O. Box 9020 San Dimas, CA 91773		501(c)(3)	2,700	0			General Support
(19) Other Minor Gifts 2095 Lakeside Centre Way, Ste 101 Kno		501(c)(3)	2,500	0			General Support
(20)			0	0			
(21)			0	0			
(22)			0	0			
(23)			0	0			
(24)			0	0			
(25)			0	0			
(26)			0	0			
(27)			0	0			
(28)			0	0			
(29)			0	0			

Continuation Sheet for Schedule I (Form 990)

Name of the organization	Employer identification number
ProVision Foundation, Inc	62-1837284

Part III Continuation of Grants and Other Assistance to Individuals in the United States

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
8		0	0	0		
9		0	0	0		
10		0	0	0		
11		0	0	0		
12		0	0	0		
13		0	0	0		
14		0	0	0		
15		0	0	0		
16		0	0	0		
17		0	0	0		
18		0	0	0		
19		0	0	0		
20		0	0	0		
21		0	0	0		
22		0	0	0		
23		0	0	0		
24		0	0	0		
25		0	0	0		
26		0	0	0		

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 23.**

▶ **Attach to Form 990.** ▶ **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: ProVision Foundation, Inc

Employer identification number: 62-1837284

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	X	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply. ☒ Compensation committee ☒ Written employment contract ☐ Independent compensation consultant ☐ Compensation survey or study ☒ Form 990 of other organizations ☒ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III			
	Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5–9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" to line 5a or 5b, describe in Part III			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of.			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" to line 6a or 6b, describe in Part III.			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)–(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Anne Sale	(i)	0	0	0	0	0	0	154,625
	(ii)	0	0	0	0	0	0	0
2	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
3	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
4	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
5	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
6	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
7	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
8	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
9	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
10	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
11	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
12	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
13	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
14	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
15	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
16	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information

SCHEDULE L (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Transactions With Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶Attach to Form 990 or Form 990-EZ. ▶See separate instructions.

OMB No 1545-0047

2010

Open To Public Inspection

Name of the organization: ProVision Foundation, Inc.

Employer identification number: 62-1837284

Part I **Excess Benefit Transactions** (section 501(c)(3) and section 501(c)(4) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . ▶ $

Part II **Loans to and/or From Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

	(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
(1)				0	0						
(2)				0	0						
(3)				0	0						
(4)				0	0						
(5)				0	0						
(6)				0	0						
(7)				0	0						
(8)				0	0						
(9)				0	0						
(10)				0	0						
Total . . . ▶ $					0						

Part III **Grants or Assistance Benefiting Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 27

	(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)	HaitiServe, Inc	Affiliate of a Board Member	1188126 Grant to 501(c)(3) organization
(2)	Equitas Group, Inc	Affiliate of a Board Member	1863212 Grant to 501(c)(3) organization
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
(1) See attached statement		0			
(2)		0			
(3)		0			
(4)		0			
(5)		0			
(6)		0			
(7)		0			
(8)		0			
(9)		0			
(10)		0			

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2010

Open To Public Inspection

Name of the organization: ProVision Foundation, Inc.

Employer identification number: 62-1837284

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	1	2,498,068	Avg trade price
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( )		0	0	
26 Other ▶ ( )		0	0	
27 Other ▶ ( )		0	0	
28 Other ▶ ( )		0	0	

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . 29

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		X
b If "Yes," describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b If "Yes," describe in Part II			
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

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2010
Open to Public Inspection

Name of the organization	Employer identification number
ProVision Foundation, Inc.	62-1837284

Form 990 Part VI Section C Line 19 The governing documents, the conflict of interest policy and the financial statements of the foundation are made available upon request

Form 990 Part V Line 3b The Foundation had no unrelated taxable business income in 2010

Form 990 Part VI Section B Line 11a A copy of the draft 990 is made available for review by board members prior to filing.

Form 990 Part VI Section B Line 12c Transactions are monitored by the CFO and the President

Form 990 Part VI Section B Line 15a & b The Foundation reviews the compensation of key employees and compares it with compensation paid in similiar organizations in the Knoxville area. Once this information is obtained, the Board of Directors determines compensation levels

Name of the organization	Employer identification number
ProVision Foundation, Inc.	62-1837284