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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Purity Foundation, Inc.		A Employer identification number 62-1749066
Number and street (or P O box number if mail is not delivered to street address) P. O. Box 100957	Room/suite	B Telephone number (615) 244-1900
City or town, state, and ZIP code Nashville, TN 37224-0957		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,004,844.29	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		246.51	246.51		Statement 1
4 Dividends and interest from securities		19,093.54	19,093.54		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<45,575.22>			
b Gross sales price for all assets on line 6a		324,049.00			
7 Capital gain net income (from Part IV, line 2)			0.00		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		57.10	57.10		Statement 3
12 Total. Add lines 1 through 11		<26,178.07>	19,397.15		
13 Compensation of officers, directors, trustees, etc.		0.00	0.00		0.00
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 4		3,000.00	1,500.00		1,500.00
c Other professional fees					
17 Interest					
18 Taxes Stmt 5		3,064.96	3,064.96		0.00
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		14,674.91	14,674.91		0.00
24 Total operating and administrative expenses. Add lines 13 through 23		20,739.87	19,239.87		1,500.00
25 Contributions, gifts, grants paid		152,150.00			152,150.00
26 Total expenses and disbursements. Add lines 24 and 25		172,889.87	19,239.87		153,650.00
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<199,067.94>			
b Net investment income (if negative, enter -0-)			157.28		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			268,212.95	106,166.67	106,166.67
	2 Savings and temporary cash investments			9,577.44	17,691.89	17,691.89
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 7			517,549.82	390,438.09	399,009.14
	c Investments - corporate bonds Stmt 8			121,175.54	114,642.69	122,699.83
	11 Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other Stmt 9			914,422.03	999,946.50	2,356,208.76
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶					
	15 Other assets (describe ▶ <u>Excise tax deposits</u>)			84.00	3,068.00	3,068.00
	16 Total assets (to be completed by all filers)			1,831,021.78	1,631,953.84	3,004,844.29
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.00	0.00	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.00	0.00	
	29 Retained earnings, accumulated income, endowment, or other funds			1,831,021.78	1,631,953.84	
	30 Total net assets or fund balances			1,831,021.78	1,631,953.84	
	31 Total liabilities and net assets/fund balances			1,831,021.78	1,631,953.84	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,831,021.78
2 Enter amount from Part I, line 27a	2 <199,067.94>
3 Other increases not included in line 2 (itemize) ▶	3 0.00
4 Add lines 1, 2, and 3	4 1,631,953.84
5 Decreases not included in line 2 (itemize) ▶	5 0.00
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,631,953.84

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 324,049.00		369,624.22	<45,575.22>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<45,575.22>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<45,575.22>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	127,210.00	2,852,170.03	.044601
2008	150,343.88	2,584,946.16	.058161
2007	160,310.12	2,715,858.01	.059027
2006	107,497.55	2,223,090.95	.048355
2005	110,825.54	2,086,702.38	.053110
2 Total of line 1, column (d) ..			2 .263254
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .052651
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 3,216,248.96
5 Multiply line 4 by line 3			5 169,338.72
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1.57
7 Add lines 5 and 6			7 169,340.29
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 153,650.00

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.		1	3.15
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.00
3 Add lines 1 and 2		3	3.15
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.00
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3.15
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,068.00		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,068.00
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,064.85
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 4.00 Refunded ☐		11	3,060.85

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0.00 (2) On foundation managers. ☐ \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NA</u>		X	
14	The books are in care of ► <u>F. Miles Ezell, Jr.</u> Telephone no. ► <u>615-244-1900</u> Located at ► <u>360 Murfreesboro Road, Nashville, Tennessee</u> ZIP+4 ► <u>37210</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) ☐ Yes ☒ No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mark V. Ezell	President/Treasurer			
P.O. Box 100957				
Nashville, TN 37224-0957	0.00	0.00	0.00	0.00
F. Miles Ezell, Jr.	Vice President/Secretary			
P.O. Box 100957				
Nashville, TN 37224-0957	0.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.00

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,998,063.30
b	Average of monthly cash balances	1b	267,164.07
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,265,227.37
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	3,265,227.37
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,978.41
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,216,248.96
6	Minimum investment return. Enter 5% of line 5	6	160,812.45

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	160,812.45
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3.15
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3.15
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	160,809.30
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	160,809.30
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	160,809.30

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	153,650.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	153,650.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	153,650.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				160,809.30
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			29,202.92	
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 153,650.00				
a Applied to 2009, but not more than line 2a			29,202.92	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2010 distributable amount				124,447.08
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				36,362.22
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 10				
Total			3a	152,150.00
b Approved for future payment				
None				
Total			3b	0.00

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee.

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ self-employed

PTIN

Thomas H. Butler

Thomas H. Butler

5/5/11

Firm's name ► **Thomas H. Butler, CPA**

Firm's EIN ▶

Firm's address ► 5313 Overton Road

Phone no.	(615) 833-0857
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Nashville, TN 37220-1924

Form 990-PF (2010)

Purity Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statement 11	P	Various	Various
b See Statement 11	P	Various	Various
c 75 Shs Ishares MSCI Brazil Free Index	P	05/05/10	05/12/10
d 100 Shs Ishares MSCI S. EWY	P	05/05/10	05/12/10
e 5 Shs Ishares MSCI S. EWY	P	05/05/10	05/12/10
f 19 Shs Ishares MSCI Thailand Index	P	05/05/10	05/12/10
g 100 Shs Ishares MSCI THD	P	05/05/10	05/12/10
h 89 Shs Ishares MSCI Turkey TUK	P	05/05/10	05/12/10
i 114 Shs Ishares TR S&P Latin America	P	05/05/10	05/12/10
j 200 Shs First Trust DJ Internet Fund	P	05/05/10	05/26/10
k 306 Shs First Trust Consumer Fd	P	05/05/10	05/26/10
l 393 Shs First Trust Consumer Discretionary Fd	P	05/05/10	05/26/10
m 247 Shs First Trust Exch Traded	P	05/05/10	05/26/10
n 243 Shs First Trust Nasdaq QTEC	P	05/05/10	05/26/10
o 232 Shs Ishares TR Barclay Fd	P	05/26/10	08/09/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,333.33		28,541.04	<207.71>
b 204,580.87		256,569.67	<51,988.80>
c 4,779.71		5,479.45	<699.74>
d 4,658.50		5,229.31	<570.81>
e 232.92		261.47	<28.55>
f 869.09		875.79	<6.70>
g 4,573.50		4,609.42	<35.92>
h 4,642.11		5,504.70	<862.59>
i 4,913.55		5,515.04	<601.49>
j 4,960.32		5,506.75	<546.43>
k 4,895.83		5,516.64	<620.81>
l 4,852.37		5,502.30	<649.93>
m 4,729.38		5,489.39	<760.01>
n 4,975.50		5,495.40	<519.90>
o 24,878.65		24,583.60	295.05

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<207.71>
b			<51,988.80>
c			<699.74>
d			<570.81>
e			<28.55>
f			<6.70>
g			<35.92>
h			<862.59>
i			<601.49>
j			<546.43>
k			<620.81>
l			<649.93>
m			<760.01>
n			<519.90>
o			295.05

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7)

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Purity Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 97 Shs Ishares MSCI Korea Index		P	05/05/10	10/01/10
b Capital Gain Distribution-PIMCO Total Return Fd		P	Various	12/08/10
c Capital Gain Distribution-PIMCO Low Duration Fd		P	Various	12/08/10
d Capital Gain Distribution-TFS Market Neutral Fd		P	Various	12/10/10
e From Partnership K-1's Section 1256 Contracts and		P	Various	Various
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,098.08		4,944.25	153.83
b 737.63			737.63
c 71.38			71.38
d 943.28			943.28
e 10,323.00			10,323.00
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			153.83
b			737.63
c			71.38
d			943.28
e			10,323.00
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<45,575.22>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Regions Bank	246.51
Total to Form 990-PF, Part I, line 3, Column A	246.51

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Charles Schwab & Co., Inc.	19,093.54	0.00	19,093.54
Total to Form 990-PF, Part I, line 4	19,093.54	0.00	19,093.54

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Miscellaneous income	57.10	57.10	
Total to Form 990-PF, Part I, line 11	57.10	57.10	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Thomas H. Butler, CPA	3,000.00	1,500.00		1,500.00
To Form 990-PF, Pg 1, line 16b	3,000.00	1,500.00		1,500.00

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Excise taxes	3,064.96	3,064.96		0.00	
To Form 990-PF, Pg 1, ln 18	3,064.96	3,064.96		0.00	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Management fees	13,392.00	13,392.00		0.00	
Annual report fee	20.00	20.00		0.00	
Insurance premiums	1,036.00	1,036.00		0.00	
Office supplies	94.93	94.93		0.00	
Miscellaneous expense	131.98	131.98		0.00	
To Form 990-PF, Pg 1, ln 23	14,674.91	14,674.91		0.00	

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value		Fair Market Value	
SSGA Emerging Markets Fund	46,578.34		58,120.32	
Causeway International Value Fund	36,701.24		29,883.74	
Alpha Hedged Strategies Fund	26,631.77		21,493.15	
Cambiar Opportunity Portfolio Fund	13,260.65		13,736.37	
PIMCO All Asset Fund	49,121.36		47,384.31	
Vanguard Growth Index Fund	10,581.54		12,833.77	
Vanguard S&P 500 Index Fund	37,241.61		45,941.39	
Royce Total Return Fund	30,733.62		31,756.43	
Royce Micro-Cap Fund	24,571.91		30,715.22	
Rydex Managed Futures Fund	25,000.00		25,048.57	
Schwab Fundamental Intl L/C Index Fund	32,600.71		26,795.07	
TFS Market Neutral Fund	57,415.34		55,300.80	
Total to Form 990-PF, Part II, line 10b	390,438.09		399,009.14	

Form 990-PF	Corporate Bonds	Statement	8
Description	Book Value	Fair Market Value	
Vanguard Inflation Protected Securities	21,349.36	22,610.69	
PIMCO Low Duration Fund Instl	23,753.08	23,906.11	
PIMCO Total Return Fund Instl	46,511.21	49,822.17	
Ridgeworth Seix High Yield Fund	23,029.04	26,360.86	
Total to Form 990-PF, Part II, line 10c	114,642.69	122,699.83	

Form 990-PF	Other Investments	Statement	9
Description	Valuation Method	Book Value	Fair Market Value
Jetstream Global Offshore Fund	FMV	914,422.03	2,264,572.00
First Trust DJ Internet Index Fund	FMV	4,996.87	5,765.76
First Trust Nasdaq 100 Tech Sector Index	FMV	5,262.55	6,170.40
First Trust Consumer Discretionary Alpha Fund	FMV	4,994.49	5,894.44
First Trust Financial Alphasdex Fund	FMV	4,988.91	5,478.75
First Trust Materials Alphasdex Fund	FMV	4,986.55	5,797.44
Ishares MSCI Indonesia Investable Market Index Fund	FMV	5,101.45	5,092.50
IShares MSCI Mexico Index Fund	FMV	4,922.55	5,820.48
IShares MSCI Thailand Index Fund ETF	FMV	4,928.01	6,202.56
IShares MSCI Turkey Index Fund	FMV	4,966.66	5,296.80
IShares S&P Latin America 40 Index	FMV	4,940.62	5,601.44
Powershares DB Precious Metals Fd	FMV	16,958.75	16,582.40
Powershares DB Silver Fd	FMV	18,477.06	17,933.79
Total to Form 990-PF, Part II, line 13		999,946.50	2,356,208.76

Form 990-PF	Grants and Contributions Paid During the Year	Statement 10
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Boys and Girls Club 5K Dash 1033 18th Avenue South Nashville, TN 37212	N/A Unrestricted Contribution	Public	7,500.00
Alive Hospice 1718 Patterson Street Nashville, TN 37203	N/A Unrestricted Contribution	Public	1,000.00
American Red Cross 2201 Charlotte Avenue Nashville, TN 37203	N/A Unrestricted Contribution	Public	2,000.00
American Cancer Society 2000 Charlotte Avenue Nashville, TN 37203	N/A Unrestricted Contribution	Public	1,000.00
Amistad Missions P.O. Box 12183 Birmingham, AL 35202	N/A Unrestricted Contribution	Public	1,000.00
Belmont University Rasmussen Studies 1900 Belmont Boulevard Nashville, TN 37212	N/A Unrestricted Contribution	Public	1,000.00
Belmont University 1900 Belmont Boulevard Nashville, TN 37212	N/A Unrestricted Contribution	Public	1,000.00
Bethlehem Centers of Nashville 1417 Charlotte Avenue Nashville, TN 37203	N/A Unrestricted Contribution	Public	1,000.00

Purity Foundation, Inc.			62-1749066
Big Brothers Big Sisters of Middle Tennessee 1 Vantage Way Nashville, TN 37228	N/A Unrestricted Contribution	Public	1,000.00
Big Oak Ranch P.O. Box 507 Springville, AL 35146	N/A Unrestricted Contribution	Public	1,000.00
Bill Wilkerson Speech and Hearing Center 2301 Vanderbilt Place Nashville, TN 37235	N/A Unrestricted Contribution	Public	1,000.00
Boys Scouts of America 3414 Hillsboro Pike Nashville, TN 367215	N/A Unrestricted Contribution	Public	1,000.00
Carson Springs Wildlife 8528 E. County Road 225 Gainsville, FL 32609	N/A Unrestricted Contribution	Public	1,000.00
Center for Contemplative Justice Box 63303 Nashville, TN 37235	N/A Unrestricted Contribution	Public	1,000.00
Center for Non-Profit Management 44 Vantage Way Nashville, TN 37228	N/A Unrestricted Contribution	Public	1,000.00
Centerstone Nashville 1101 6th Avenue, North Nashville, TN 37208	N/A Unrestricted Contribution	Public	1,000.00
Cheekwood 1200 Forest Park Drive Nashville, TN 37205	N/A Unrestricted Contribution	Public	1,000.00
Church of the Americas P.O. Box 1285 Spring Hill, TN 37174	N/A Unrestricted Contribution	Public	1,000.00

Purity Foundation, Inc.			62-1749066
Community Foundation 3833 Cleghorn Avenue #400 Nashville, TN 37215	N/A Unrestricted Contribution	Public	5,000.00
Cottage Cove 630 Benton Avenue Nashville, TN 37204	N/A Unrestricted Contribution	Public	250.00
Cumberland University 1 Cumberland Square Lebanon, TN 37087	N/A Unrestricted Contribution	Public	1,000.00
Cystic Fibrosis Foundation 4825 Trousdale Lane Nashville, TN 37220	N/A Unrestricted Contribution	Public	2,000.00
Day Star Ministries 2120 Crestmoor Road, Suite 3012 Nashville, TN 37215	N/A Unrestricted Contribution	Public	2,000.00
Donelson Senior Citizens' Center 108 Donelson Pike Nashville, TN 37214	N/A Unrestricted Contribution	Public	1,000.00
EWI Scholarship 100 Bluegrass Commons Blvd Ste 320 Hendersonville, TN 37075	N/A Unrestricted Contribution	Public	1,000.00
Faith Family Medical 326 21st Avenue, North Nashville, TN 37203	N/A Unrestricted Contribution	Public	5,000.00
Family Action Council of Tennessee 2200 Mallory Lane Ste 130 Franklin, TN 37067-8321	N/A Unrestricted Contribution	Public	2,500.00
Fannie Battle Day Home 911 Shelby Avenue Nashville, TN 37206	N/A Unrestricted Contribution	Public	1,000.00

Purity Foundation, Inc.			62-1749066
Fellowship of Christian Athletes 2603 Elm Hill Pike Nashville, TN 37214	N/A Unrestricted Contribution	Public	1,000.00
First Baptist Church 725 North Mt Juliet Road Mt Juliet, TN 37122	N/A Unrestricted Contribution	Public	1,000.00
First Steps Duncanwood School 4414 Granny White Pike Nashville, TN 37204	N/A Unrestricted Contribution	Public	2,000.00
Fisk University 1604 Jackson Street Nashville, TN 37208	N/A Unrestricted Contribution	Public	1,000.00
Friends of Warner Park 50 Vaughn Road Nashville, TN 37221	N/A Unrestricted Contribution	Public	1,000.00
Girl Scouts 4522 Grannywhite Pike Nashville, TN 37204	N/A Unrestricted Contribution	Public	1,000.00
Greenways of Nashville 511 Oman Street Nashville, TN 37203	N/A Unrestricted Contribution	Public	1,000.00
Habitat for Humanity 121 Habitat Street Americas, GA 37109	N/A Unrestricted Contribution	Public	500.00
Healing Trust 2200 Warfield Drive Nashville, TN 37215	N/A Unrestricted Contribution	Public	3,000.00
Hope Clinic for Women 1810 Hays Street Nashville, TN 37203	N/A Unrestricted Contribution	Public	2,000.00

Horticulture Society of Middle Tennessee 1200 Forest Park Drive Nashville, TN 37205	N/A Unrestricted Contribution	Public	500.00
Hospital Hospitality House 214 Reidhurst Avenue Nashville, TN 37203	N/A Unrestricted Contribution	Public	1,000.00
Junior Achievement 120 Powell Place Nashville, TN 37204	N/A Unrestricted Contribution	Public	1,000.00
Kings Daughters Day Home 596 North DuPont Avenue Madison, TN 37115	N/A Unrestricted Contribution	Public	1,000.00
Lipscomb University One University Park Drive Nashville, TN 37204	N/A Unrestricted Contribution	Public	5,000.00
Lipscomb University One University Park Drive Nashville, TN 37204	N/A Unrestricted Contribution	Public	1,000.00
Lipscomb University Tokens One University Park Drive Nashville, TN 37204	N/A Unrestricted Contribution	Public	1,000.00
Mars Hill Bible School 698 Cox Creek Parkway Florence, AL 35630	N/A Unrestricted Contribution	Public	1,000.00
Mercy Ministries P.O. Box 111060 Nashville, TN 37227	N/A Unrestricted Contribution	Public	1,000.00
Morning Star Sanctuary P.O. Box 568 Madison, TN 37115	N/A Unrestricted Contribution	Public	2,000.00

Purity Foundation, Inc.			62-1749066
Nashville Alliance for Public Education 1531 9th Avenue, North Nashville, TN 37208	N/A Unrestricted Contribution	Public	2,000.00
Nashville Childrens Theatre 724 Second Avenue, South Nashville, TN 37210	N/A Unrestricted Contribution	Public	1,000.00
Nashville Christian School 7555 Sawyer Brown Road Nashville, TN 37221	N/A Unrestricted Contribution	Public	1,000.00
Nashville Rescue Mission 639 Lafayette Street Nashville, TN 37210	N/A Unrestricted Contribution	Public	1,000.00
Nashville Smyphony One Symphony Place Nashville, TN 37201	N/A Unrestricted Contribution	Public	1,000.00
Nashville Zoo 3777 Nolensville Road Nashville, TN 37211	N/A Unrestricted Contribution	Public	1,000.00
National Student Leadership Conference 2718 Dryden Drive Madison, WI 53704	N/A Unrestricted Contribution	Public	1,000.00
Next Door Gift of Wholeness 120 8th Avenue, South Nashville, TN 37202	N/A Unrestricted Contribution	Public	1,000.00
O.I.C.-Bernard Werthan 460 10th Circle, North Nashville, TN 37203	N/A Unrestricted Contribution	Public	1,500.00
Operation Andrew Group Table 95 White Bridge Rd, Suite 506 Nashville, TN 37205	N/A Unrestricted Contribution	Public	2,500.00

<u>Purity Foundation, Inc.</u>			<u>62-1749066</u>
Pencil Foundation 421 Great Circle Road Nashville, TN 37228	N/A Unrestricted Contribution	Public	1,000.00
Pregnancy Care Center 14267 Lebanon Road Old Hickory, TN 37138	N/A Unrestricted Contribution	Public	1,000.00
Rocketown of Middle Tennessee 401 6th Avenue, South Nashville, TN 37203	N/A Unrestricted Contribution	Public	5,000.00
Room in the Inn 532 8th Avenue, South Nashville, TN 37203	N/A Unrestricted Contribution	Public	2,000.00
Seacology 1623 Solano Avenue Berkley, CA 94707	N/A Unrestricted Contribution	Public	1,000.00
Second Harvest (Feeding Hope) 331 Great Circle Road Nashville, TN 37228	N/A Unrestricted Contribution	Public	1,000.00
Second Harvest (Harvest Moon) 331 Great Circle Road Nashville, TN 37228	N/A Unrestricted Contribution	Public	1,000.00
STARS 2416 Hillsboro Road Nashville, TN 37212	N/A Unrestricted Contribution	Public	2,000.00
Strong Tower Church 834 Murfreesboro Road Franklin, TN 37064	N/A Unrestricted Contribution	Public	1,000.00
Tennessee Children's Home (Spring Hill) P.O. Box 10 Spring Hill, TN 37174	N/A Unrestricted Contribution	Public	1,000.00

Tennessee Independent College and University Association 1031 17th Avenue, South Nashville, TN 37212	N/A Unrestricted Contribution	Public	1,200.00
Tennessee Agricultural Museum 440 Hogan Road Nashville, TN 37204	N/A Unrestricted Contribution	Public	500.00
Tennessee Parks & Greenways 1205 Linden Avenue Nashville, TN 37212	N/A Unrestricted Contribution	Public	1,000.00
TPAC Hot Program 505 Deaderick Street Nashville, TN 37243	N/A Unrestricted Contribution	Public	1,200.00
Trevecca University 337 Murfreesboro Road Nashville, TN 37210	N/A Unrestricted Contribution	Public	1,000.00
Una Church of Christ 1917 Old Murfreesboro Road Nashville, TN 37217	N/A Unrestricted Contribution	Public	1,000.00
United Way of Nashville 250 Venture Circle Nashville, TN 37228	N/A Unrestricted Contribution	Public	5,000.00
Urban League 1219 9th Avenue, North Nashville, TN 37208	N/A Unrestricted Contribution	Public	1,000.00
Vanderbilt Childrens Hospital 1211 22nd Avenue South Nashville, TN 37232	N/A Unrestricted Contribution	Public	5,000.00
Vanderbilt University 2100 West End Avenue Nashville, TN 37203	N/A Unrestricted Contribution	Public	2,500.00

<u>Purity Foundation, Inc.</u>			<u>62-1749066</u>
W.O. Smith School of Music P.O. Box 121348 Nashville, TN 37212	N/A Unrestricted Contribution	Public	500.00
Wayne Reed Center c/o Lindsley Avenue Church of Christ 3 Lindsley Avenue Nashville, TN 37210	N/A Unrestricted Contribution	Public	1,000.00
World Christian Broadcasting 605 Bradley Court Franklin, TN 37067	N/A Unrestricted Contribution	Public	1,000.00
YMCA Y-CAP 1021 Russell Street Nashville, TN 37206	N/A Unrestricted Contribution	Public	2,000.00
YMCA Nelson Andrews Leadership 1000 Church Street Nashville, TN 37203	N/A Unrestricted Contribution	Public	25,000.00
Total to Form 990-PF, Part XV, line 3a			<u>152,150.00</u>

990 PF Part IV - Capital Gains and Losses for Tax on Investment Income

Statement 11

B R I D G E
W A T E R

REALIZED GAINS AND LOSSES

The Purity Foundation

Charles Schwab Institutional Account #72545002

January 02, 2010 to December 31, 2010

Realized Gains and Losses Summary

Short Term

Long Term

Cost Basis

Proceeds

Gains / Losses

28,541.04 28,333.33 (207.71)

256,569.67 204,580.87 (51,988.80)

Capital Gain Distributions

Long Term

Five Year

Gains / Losses

1,752.29

Total Realized Gains and Losses

\$285,110.71 \$232,914.20 (\$50,444.22)

Open Date	Close Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
5/6/2005	1/20/2010	Gateway Fd - A	1,375.74	33,746.80	34,984.96		1,238.16
12/29/2005	1/20/2010	Gateway Fd - A	74.13	1,857.80	1,885.23		27.43
6/28/2006	1/20/2010	Gateway Fd - A	20.74	531.12	527.39		(3.73)
9/27/2006	1/20/2010	Gateway Fd - A	19.24	512.36	489.27		(23.09)
12/27/2006	1/20/2010	Gateway Fd - A	37.66	1,018.62	957.62		(61.00)
3/28/2007	1/20/2010	Gateway Fd - A	23.63	648.99	601.01		(47.98)
6/27/2007	1/20/2010	Gateway Fd - A	20.00	565.53	508.55		(56.98)
9/26/2007	1/20/2010	Gateway Fd - A	13.32	382.81	338.73		(44.08)
12/27/2007	1/20/2010	Gateway Fd - A	9.88	283.46	251.35		(32.11)
3/27/2008	1/20/2010	Gateway Fd - A	11.11	307.01	282.45		(24.56)
6/26/2008	1/20/2010	Gateway Fd - A	9.56	266.40	243.16		(23.24)
9/26/2008	1/20/2010	Gateway Fd - A	6.96	193.48	176.99		(16.49)
12/31/2008	1/20/2010	Gateway Fd - A	10.46	252.70	265.87		13.17
3/27/2009	1/20/2010	Gateway Fd - A	11.59	261.35	294.61	33.26	
6/26/2009	1/20/2010	Gateway Fd - A	8.36	197.94	212.57	14.63	
9/25/2009	1/20/2010	Gateway Fd - A	7.06	172.84	179.48	6.64	
12/22/2009	1/20/2010	Gateway Fd - A	5.76	145.53	146.59	1.06	
12/20/2004	3/3/2010	DFA US Micro Cap Port	20.62	303.14	228.30		(74.84)
12/20/2004	3/3/2010	DFA US Micro Cap Port	0.34	5.04	3.80		(1.24)
3/8/2005	3/3/2010	DFA US Micro Cap Port	2.98	43.53	32.96		(10.57)
6/8/2005	3/3/2010	DFA US Micro Cap Port	4.61	65.16	50.98		(14.18)
9/8/2005	3/3/2010	DFA US Micro Cap Port	4.14	65.23	45.88		(19.35)
12/19/2005	3/3/2010	DFA US Micro Cap Port	137.52	2,021.61	1,522.50		(499.11)
12/19/2005	3/3/2010	DFA US Micro Cap Port	52.43	770.71	580.43		(190.28)
3/8/2006	3/3/2010	DFA US Micro Cap Port	0.81	12.95	8.99		(3.96)

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Open Date	Closed Date	Security Name	Quantity	Cost Basis	Proceeds	Short Term	Long Term
6/8/2006	3/3/2010	DFA US Micro Cap Port	3.17	49.24	35.11		(14.13)
9/8/2006	3/3/2010	DFA US Micro Cap Port	4.42	67.47	48.89		(18.58)
12/18/2006	3/3/2010	DFA US Micro Cap Port	189.53	2,932.02	2,098.24		(833.78)
12/18/2006	3/3/2010	DFA US Micro Cap Port	41.67	644.63	461.32		(183.31)
12/18/2006	3/3/2010	DFA US Micro Cap Port	0.84	13.00	9.30		(3.70)
3/8/2007	3/3/2010	DFA US Micro Cap Port	2.01	31.14	22.21		(8.93)
5/30/2007	3/3/2010	DFA US Micro Cap Port	1,201.44	20,000.00	13,300.97		(6,699.03)
6/8/2007	3/3/2010	DFA US Micro Cap Port	10.77	177.53	119.19		(58.34)
9/10/2007	3/3/2010	DFA US Micro Cap Port	10.59	161.82	117.24		(44.58)
12/19/2007	3/3/2010	DFA US Micro Cap Port	44.87	596.25	496.69		(99.56)
12/19/2007	3/3/2010	DFA US Micro Cap Port	344.58	4,579.40	3,814.73		(764.67)
12/19/2007	3/3/2010	DFA US Micro Cap Port	8.55	113.57	94.61		(18.96)
3/10/2008	3/3/2010	DFA US Micro Cap Port	4.27	48.23	47.25		(0.98)
6/10/2008	3/3/2010	DFA US Micro Cap Port	7.96	99.61	88.15		(11.46)
9/9/2008	3/3/2010	DFA US Micro Cap Port	9.29	111.98	102.79		(9.19)
12/10/2008	3/3/2010	DFA US Micro Cap Port	55.96	443.22	619.55		176.33
3/10/2009	3/3/2010	DFA US Micro Cap Port	2.91	17.31	32.26	14.95	
6/9/2009	3/3/2010	DFA US Micro Cap Port	5.84	51.99	64.68	12.69	
9/9/2009	3/3/2010	DFA US Micro Cap Port	2.61	26.07	28.86	2.79	
12/9/2009	3/3/2010	DFA US Micro Cap Port	5.39	54.37	59.71	5.34	
6/8/2004	3/3/2010	DFA One-Year Fixed Incm Port - INS	8.99	91.59	92.80		1.21
7/8/2004	3/3/2010	DFA One-Year Fixed Incm Port - INS	17.67	180.43	182.47		2.04
8/10/2004	3/3/2010	DFA One-Year Fixed Incm Port - INS	19.15	195.70	197.72		2.02
9/8/2004	3/3/2010	DFA One-Year Fixed Incm Port - INS	19.15	195.95	197.77		1.82
10/8/2004	3/3/2010	DFA One-Year Fixed Incm Port - INS	22.13	226.38	228.49		2.11
11/9/2004	3/3/2010	DFA One-Year Fixed Incm Port - INS	23.71	241.83	244.80		2.97
12/8/2004	3/3/2010	DFA One-Year Fixed Incm Port - INS	60.97	620.66	629.53		8.87
2/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	22.40	227.98	231.24		3.26
3/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	34.46	350.09	355.79		5.70
4/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	33.07	335.63	341.43		5.80
5/10/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	32.49	330.14	335.51		5.37
6/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	38.45	391.01	396.98		5.97
7/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	41.59	422.17	429.46		7.29
8/9/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	37.31	377.97	385.26		7.29

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9/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	43.30	439.53	447.12		7.59
10/10/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	42.01	425.59	433.80		8.21
11/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	39.20	396.28	404.72		8.44
12/8/2005	3/3/2010	DFA One-Year Fixed Incm Port - INS	52.31	527.27	540.11		12.84
2/8/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	16.44	166.36	169.74		3.38
3/8/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	22.75	230.22	234.89		4.67
4/10/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	25.96	262.72	268.05		5.33
5/9/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	18.99	192.41	196.12		3.71
6/8/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	20.84	211.11	215.18		4.07
7/10/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	20.32	205.79	209.76		3.97
8/8/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	20.34	206.48	210.05		3.57
9/8/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	22.19	225.45	229.12		3.67
10/10/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	21.65	220.16	223.52		3.36
11/8/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	22.33	227.08	230.54		3.46
12/8/2006	3/3/2010	DFA One-Year Fixed Incm Port - INS	52.29	529.72	539.93		10.21
2/8/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	21.97	223.62	226.82		3.20
3/8/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	24.49	249.35	252.91		3.56
4/10/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	25.80	262.85	266.34		3.49
5/8/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	27.78	282.78	286.82		4.04
6/8/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	26.64	271.41	275.02		3.61
7/10/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	26.13	266.22	269.76		3.54
8/8/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	28.73	292.77	296.66		3.89
9/10/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	27.61	281.31	285.04		3.73
10/9/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	25.21	256.84	260.25		3.41
11/8/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	27.23	277.18	281.14		3.96
12/10/2007	3/3/2010	DFA One-Year Fixed Incm Port - INS	54.26	550.23	560.28		10.05
2/8/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	16.57	168.69	171.10		2.41
3/10/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	13.03	132.69	134.58		1.89
4/8/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	11.28	114.72	116.47		1.75
5/8/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	9.50	96.60	98.08		1.48
6/10/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	9.54	96.80	98.47		1.67
7/8/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	10.45	106.24	107.86		1.62
8/8/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	10.47	106.48	108.11		1.63
9/9/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	11.38	116.00	117.54		1.54

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10/8/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	9.18	93.03	94.73		1.70
11/10/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	14.61	149.14	150.82		1.68
12/9/2008	3/3/2010	DFA One-Year Fixed Incm Port - INS	21.15	215.06	218.35		3.29
2/10/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	9.15	93.93	94.44		0.51
3/10/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	8.28	84.70	85.49	0.79	
4/8/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	9.65	98.99	99.62	0.63	
5/8/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	8.74	89.74	90.22	0.48	
6/9/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	4.89	50.25	50.52	0.27	
7/8/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	4.61	47.55	47.62	0.07	
8/10/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	3.54	36.42	36.54	0.12	
9/9/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	2.99	30.85	30.86	0.01	
10/8/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	1.91	19.66	19.67	0.01	
11/10/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	2.18	22.48	22.47	(0.01)	
12/8/2009	3/3/2010	DFA One-Year Fixed Incm Port - INS	1.85	19.06	19.05	(0.01)	
2/9/2010	3/3/2010	DFA One-Year Fixed Incm Port - INS	0.53	5.45	5.45	-	
10/1/2003	3/3/2010	Baron Gwth Fd	348.02	11,554.33	14,777.01		3,222.68
11/22/2005	3/3/2010	Baron Gwth Fd	31.73	1,457.30	1,347.21		(110.09)
11/20/2006	3/3/2010	Baron Gwth Fd	37.97	1,880.49	1,612.08		(268.41)
12/20/2007	3/3/2010	Baron Gwth Fd	33.79	1,710.65	1,434.60		(276.05)
7/17/2008	3/3/2010	Baron Gwth Fd	0.14	6.31	5.99		(0.32)
5/28/2009	3/3/2010	Baron Gwth Fd	0.64	21.04	27.00	5.96	
5/6/2005	3/3/2010	Laudus Rosenberg Intl Small Cap Instl	438.21	7,156.00	5,000.00		(2,156.00)
5/20/2008	3/3/2010	PIMCO Commodity RealReturn Strat Instl	1,240.51	24,516.33	10,208.77		(14,307.56)
6/19/2008	3/3/2010	PIMCO Commodity RealReturn Strat Instl	21.01	418.55	172.92		(245.63)
9/18/2008	3/3/2010	PIMCO Commodity RealReturn Strat Instl	22.85	328.63	188.07		(140.56)
12/10/2008	3/3/2010	PIMCO Commodity RealReturn Strat Instl	390.87	2,302.21	3,216.66		914.45
12/10/2008	3/3/2010	PIMCO Commodity RealReturn Strat Instl	64.73	381.24	532.67		151.43
12/30/2008	3/3/2010	PIMCO Commodity RealReturn Strat Instl	27.39	169.84	225.44		55.60
3/19/2009	3/3/2010	PIMCO Commodity RealReturn Strat Instl	21.38	135.77	175.96	40.19	
6/18/2009	3/3/2010	PIMCO Commodity RealReturn Strat Instl	22.58	164.80	185.78	20.98	
9/17/2009	3/3/2010	PIMCO Commodity RealReturn Strat Instl	29.24	226.34	240.66	14.32	
12/9/2009	3/3/2010	PIMCO Commodity RealReturn Strat Instl	22.63	182.36	186.19	3.83	
12/30/2009	3/3/2010	PIMCO Commodity RealReturn Strat Instl	45.22	375.76	372.11	(3.65)	
5/30/2007	3/3/2010	Alpha Hedged Strgies Fd - N/L	1,980.20	27,227.72	20,000.00		(7,227.72)

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5/20/2008	3/3/2010	Leuthold Asset Alloc Fd - INS	3,015.52	35,000.00	29,562.96		(5,437.04)
6/26/2008	3/3/2010	Leuthold Asset Alloc Fd - INS	15.29	167.25	149.88		(17.37)
9/25/2008	3/3/2010	Leuthold Asset Alloc Fd - INS	15.22	149.57	149.17		(0.40)
12/30/2008	3/3/2010	Leuthold Asset Alloc Fd - INS	34.51	259.14	338.28		79.14
3/26/2009	3/3/2010	Leuthold Asset Alloc Fd - INS	7.40	53.06	72.55	19.49	
6/24/2009	3/3/2010	Leuthold Asset Alloc Fd - INS	14.68	115.41	143.95	28.54	
9/24/2009	3/3/2010	Leuthold Asset Alloc Fd - INS	23.36	211.14	228.97	17.83	
12/30/2009	3/3/2010	Leuthold Asset Alloc Fd - INS	3.79	37.13	37.14	0.01	
6/1/2007	3/3/2010	Schwab Fundamental Intl L/C Index Fd	2,684.56	28,590.60	20,000.00		(8,590.60)
3/5/2010	5/10/2010	Powershares DB Base Metals Fund	570.00	12,522.73	11,584.65	(938.08)	
5/6/2005	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	718.37	11,730.93	7,855.20		(3,875.73)
12/16/2005	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	47.42	872.60	518.57		(354.03)
12/16/2005	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	41.43	762.29	453.02		(309.27)
12/16/2005	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	8.00	147.19	87.47		(59.72)
12/15/2006	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	102.47	2,143.57	1,120.43		(1,023.14)
12/15/2006	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	84.64	1,770.58	925.48		(845.10)
12/15/2006	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	33.77	706.44	369.26		(337.18)
12/17/2007	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	88.92	1,532.99	972.33		(560.66)
12/17/2007	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	96.69	1,666.95	1,057.30		(609.65)
12/17/2007	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	240.02	4,137.86	2,624.52		(1,513.34)
12/17/2008	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	58.48	540.91	639.43		98.52
12/17/2009	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	55.42	619.64	606.05	(13.59)	
5/14/2010	7/30/2010	Laudus Rosenberg Intl Small Cap Instl	23.85	260.92	260.79	(0.13)	
5/12/2010	9/28/2010	Powershares DB Gold Fd	274.00	12,182.39	12,685.26	502.87	