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## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>THE CHRYSALIS FOUNDATION</b>		A Employer identification number <b>62-1497058</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2444 BROAD STREET</b>	Room/suite	B Telephone number <b>(423) 756-0882</b>
City or town, state, and ZIP code <b>CHATTANOOGA, TN 37408</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>3,141,760.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		278.	278.		STATEMENT 1
4 Dividends and interest from securities		54,183.	54,183.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		92,361.			
b Gross sales price for all assets on line 6a		2,899,489.			
7 Capital gain net income (from Part IV, line 2)			92,361.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<65,009.>	<66,488.>		STATEMENT 3
12 Total. Add lines 1 through 11		81,813.	80,334.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,439.	2,195.		244.
c Other professional fees		38.	38.		0.
17 Interest		128.	128.		0.
18 Taxes		139.	139.		0.
19 Depreciation and depletion					
20 Occupancy		35,000.	24,500.		10,500.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		37,744.	27,000.		10,744.
25 Contributions, gifts, grants paid		399,500.			399,500.
26 Total expenses and disbursements Add lines 24 and 25		437,244.	27,000.		410,244.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<355,431.>			
b Net investment income (if negative, enter -0-)			53,334.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,557,158.	468,139.	468,139.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8		1,424,495.	2,260,187.	2,637,720.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 9		0.	0.	35,901.
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)		2,981,653.	2,728,326.	3,141,760.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,981,653.	2,728,326.	
	30	Total net assets or fund balances		2,981,653.	2,728,326.	
31	Total liabilities and net assets/fund balances		2,981,653.	2,728,326.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,981,653.
2	Enter amount from Part I, line 27a	2	<355,431.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	102,104.
4	Add lines 1, 2, and 3	4	2,728,326.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,728,326.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,899,489.		2,807,128.	92,361.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			92,361.	
2 Capital gain net income or (net capital loss)		2		92,361.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	614,389.	2,787,342.	.220421
2008	482,412.	4,760,865.	.101329
2007	505,186.	5,471,536.	.092330
2006	815,451.	5,113,488.	.159471
2005	891,859.	5,448,744.	.163682
2 Total of line 1, column (d)			2 .737233
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .147447
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 3,034,954.
5 Multiply line 4 by line 3			5 447,495.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 533.
7 Add lines 5 and 6			7 448,028.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 410,244.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,067.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,067.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,067.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	11.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	1,078.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>TN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MARY N. MOORE</u> Telephone no. ► <u>423-756-0882</u> Located at ► <u>2444 BROAD STREET, CHATTANOOGA, TN</u> ZIP+4 ► <u>37408</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY N. MOORE 2444 BROAD STREET CHATTANOOGA, TN 37408	PRESIDENT 10.00	0.	0.	0.
WILLIAM N. BAILEY 2444 BROAD STREET CHATTANOOGA, TN 37408	TREASURER 0.00	0.	0.	0.
PATRICIA W. UNRUH 2444 BROAD STREET CHATTANOOGA, TN 37408	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE - NO ACTIVITIES OTHER THAN GRANT MAKING	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A - FOUNDATION IS ENGAGED SOLELY IN GRANT MAKING ACTIVITIES	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,453,331.
b	Average of monthly cash balances	1b	627,841.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,081,172.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,081,172.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,218.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,034,954.
6	Minimum investment return. Enter 5% of line 5	6	151,748.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	151,748.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,067.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,067.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	150,681.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	150,681.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	150,681.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	410,244.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	410,244.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	410,244.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				150,681.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	629,788.			
b From 2006	567,153.			
c From 2007	245,657.			
d From 2008	245,935.			
e From 2009	475,732.			
f Total of lines 3a through e	2,164,265.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	410,244.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				150,681.
e Remaining amount distributed out of corpus	259,563.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,423,828.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	629,788.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,794,040.			
10 Analysis of line 9:				
a Excess from 2006	567,153.			
b Excess from 2007	245,657.			
c Excess from 2008	245,935.			
d Excess from 2009	475,732.			
e Excess from 2010	259,563.			



<b>Part XV</b>	<b>Supplementary Information</b> (continued)
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### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
<b>SEE STATEMENT 11</b>				
<b>Total</b>			<b>► 3a</b>	<b>399,500.</b>
<b>b</b> <i>Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			<b>► 3b</b>	<b>0.</b>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN #493	P		
b	JP MORGAN #493	P		
c	JP MORGAN #486	P		
d	JP MORGAN #486	P		
e	JP MORGAN #488	P		
f	JP MORGAN #488	P		
g	LB OFFSHORE DIVERSIFIED ARBITRAGE FUND (SPV), LTD	P		
h	PUBLIC TRADED PARTNERSHIP BASIS ADJUSTMENT	P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 571,727.		535,659.	36,068.
b 38,956.		39,541.	<585.>
c 1,388,606.		1,415,214.	<26,608.>
d 90,863.		75,617.	15,246.
e 714,026.		700,630.	13,396.
f 67,124.		60,625.	6,499.
g 28,187.			28,187.
h		<20,158.>	20,158.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			36,068.
b			<585.>
c			<26,608.>
d			15,246.
e			13,396.
f			6,499.
g			28,187.
h			20,158.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	92,361.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	149.
JPMORGAN	129.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	278.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JPMORGAN #00486	12,128.	0.	12,128.
JPMORGAN #00488	35,918.	0.	35,918.
JPMORGAN #00492	86.	0.	86.
JPMORGAN #00493	6,051.	0.	6,051.
TOTAL TO FM 990-PF, PART I, LN 4	54,183.	0.	54,183.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED PARTNERSHIP	<66,488.>	<66,488.>	
EXCISE TAX REFUND	1,479.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<65,009.>	<66,488.>	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,439.	2,195.		244.
TO FORM 990-PF, PG 1, LN 16B	2,439.	2,195.		244.



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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	38.	38.		0.
TO FORM 990-PF, PG 1, LN 16C	38.	38.		0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	119.	119.		0.
TN TAX	20.	20.		0.
TO FORM 990-PF, PG 1, LN 18	139.	139.		0.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
RETURN OF CAPITAL	61,594.
BOOK/TAX DIFFERENCE	40,510.
TOTAL TO FORM 990-PF, PART III, LINE 3	102,104.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPMORGAN #00486	339,631.	367,303.
JPMORGAN #00488	1,674,497.	1,993,723.
JPMORGAN #00493	246,059.	276,694.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,260,187.	2,637,720.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEHMAN OFFSHORE DIVERSIFIED ARBITRAGE SPV	COST	0.	35,901.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	35,901.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARY N. MOORE  
2444 BROAD STREET  
CHATTANOOGA, TN 37408

TELEPHONE NUMBER

423-756-0882

FORM AND CONTENT OF APPLICATIONS

FOR THOSE WISHING TO BRING A PROJECT TO THE ATTENTION OF THE FOUNDATION, A  
WRITTEN SUMMARY OF NOT MORE THAN TWO PAGES SHOULD BE SENT TO THE  
FOUNDATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALLIED ARTS OF CHATTANOOGA 406 FRAZIER AVENUE CHATTANOOGA, TN 37405	NONE OPERATING FUND	501(C)(3)	10,000.
BREAD FOR THE WORLD 425 3RD STREET SW, SUITE 1200 WASHINGTON, DC 20024	NONE OPERATING FUND	501(C)(3)	500.
CHATTANOOGA AREA FOOD BANK 2009 CURTAIN POLE ROAD CHATTANOOGA, TN 37406	NONE OPERATING FUND	501(C)(3)	5,000.
CHATTANOOGA COMMUNITY KITCHEN 727 E. 11TH STREET, PO BOX 11203 CHATTANOOGA, TN 37401	NONE FAST DAY	501(C)(3)	50,000.
CHATTANOOGA NATURE CENTER 400 GARDEN ROAD CHATTANOOGA, TN 37419	NONE OPERATING FUND	501(C)(3)	1,000.
CHATTANOOGA REGIONAL HOMELESS COALITION 600 NORTH HOLTZCLAW AVENUE CHATTANOOGA, TN 37404	NONE OPERATING FUND	501(C)(3)	1,000.
CHURCH OF THE GOOD SHEPHERD 211 FRANKLIN ROAD LOOKOUT MOUNTAIN, TN 37350	NONE HAITI FUND	501(C)(3)	46,000.
CRABTREE FARMS OF CHATTANOOGA, INC. 1000 EAST 30TH STREET CHATTANOOGA, TN 37407	NONE OPERATING FUND	501(C)(3)	80,000.

HOSANNA 6410 GRUBB ROAD HIXSON, TN 37343	NONE OPERATING FUND	501(C)(3)	1,000.
INTERFAITH HOMELESS NETWORK OF GREATER CHATT. 1183 BALDWIN ST CHATTANOOGA, TN 37403	NONE OPERATING FUND	501(C)(3)	5,000.
LAND TRUST FOR TENNESSEE P.O. BOX 23473 NASHVILLE, TN 37202	NONE OPERATING FUND	501(C)(3)	2,500.
METROPOLITAN MINISTRY 1112 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE OPERATING FUND	501(C)(3)	20,000.
NORTHSIDE NEIGHBORHOOD HOUSE 211 MINOR STREET, PO BOX 4086 CHATTANOOGA, TN 37405	NONE OPERATING FUND	501(C)(3)	20,000.
ST. MARY'S SEWANEE P.O. BOX 188 SEWANEE, TN 37375	NONE OPERATING FUND	501(C)(3)	100,000.
TENNESSEE COALITION TO ABOLISH STATE KILLING 508 MAIN STREET NASHVILLE, TN 37206	NONE OPERATING FUND	501(C)(3)	4,000.
TENNESSEE RIVER GORGE TRUST 535 CHESTNUT STREET CHATTANOOGA, TN 37402	NONE OPERATING FUND	501(C)(3)	7,500.
THE CONSERVATION FUND 1655 N. FORT MYER DRIVE, SUITE 1300 ARLINGTON, VA 22209	NONE OPERATING FUND	501(C)(3)	500.
THE ELEPHANT SANCTUARY P. O. BOX 393 HOHENWALD, TN 38462	NONE OPERATING FUND	501(C)(3)	5,000.

THE HOUSE OF REFUGE 2104 ROBBINS STREET CHATTANOOGA, TN 37404	NONE OPERATING FUND	501(C)(3)	5,000.
THE SALVATION ARMY 2140 EAST 28TH STREET CHATTANOOGA, TN 37407	NONE OPERATING FUND	501(C)(3)	20,000.
THE WILDERNESS SOCIETY 2140 E 28TH ST WASHINGTON, DC 37407	NONE OPERATING FUND	501(C)(3)	500.
UNITED WAY 630 MARKET STREET, P.O. BOX 4027 CHATTANOOGA, TN 37405	NONE OPERATING FUND	501(C)(3)	15,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

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399,500.

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The Chrysalis Foundation  
Capital Gains and Losses--2010  
JPMorgan Account#488

Symbol	Security Type	Description	Quantity	Acquired Date	Cost	Sale Date	Proceeds	\$ Gain/Loss (ST)	\$ Gain/Loss (LT)
CPNO	stock	COPANO ENERGY LLC COM UNITS	2000	6/4/2010	49,300.00	9/15/2010	51,999.11	2,699.11	0.00
CPNO	stock	COPANO ENERGY LLC COM UNITS	1000	7/1/2010	26,650.00	9/15/2010	25,999.56	(650.44)	0.00
DD	stock	E I DU PONT DE NEMOURS & CO	1250	12/8/2009	40,187.50	6/9/2010	45,312.23	5,124.73	0.00
EEP	stock	ENBRIDGE ENERGY PARTNERS L P	750	2/8/2010	37,491.00	7/29/2010	39,969.45	2,478.45	0.00
EEP	stock	ENBRIDGE ENERGY PARTNERS L P	400	5/4/2010	20,574.28	7/29/2010	21,317.04	742.76	0.00
EEP	stock	ENBRIDGE ENERGY PARTNERS L P	550	6/4/2010	27,252.50	7/29/2010	29,310.92	2,058.42	0.00
GMR	stock	***GENERAL MARITIME CORPORATION NEW	5000	6/22/2010	34,396.00	10/6/2010	21,771.63	(12,624.37)	0.00
GMR	stock	***GENERAL MARITIME CORPORATION NEW	2500	6/22/2010	16,950.00	10/6/2010	10,885.81	(6,064.19)	0.00
GMR	stock	***GENERAL MARITIME CORPORATION NEW	5000	8/19/2010	26,106.00	10/6/2010	21,771.63	(4,334.37)	0.00
MFA	stock	MFA FINANCIAL INC	5000	1/12/2010	37,250.00	7/23/2010	37,299.36	49.36	0.00
MO	stock	ALTRIA GROUP INC	2500	9/9/2009	46,846.00	2/24/2010	49,699.36	2,853.36	0.00
NMIM	stock	***NAVIOS MARITIME PARTNERS L P UNIT	2000	12/22/2009	29,922.60	5/27/2010	31,719.65	1,797.05	0.00
SPH	stock	SUBURBAN PROPANE PARTNERS LP UNITS	1000	1/13/2010	48,650.00	2/23/2010	46,549.40	(2,100.60)	0.00
TCLP	stock	TC PIPELINES LP UNIT COM LTD	750	1/12/2010	28,567.43	12/20/2010	36,111.89	7,544.46	0.00
TCLP	stock	PARTNERSHIP INT	562	7/1/2010	22,485.62	12/20/2010	27,059.84	4,574.22	0.00
TNK	stock	***TEEKAY TANKERS LTD	2500	10/1/2010	30,500.00	10/21/2010	30,349.48	(150.52)	0.00
TNK	stock	***TEEKAY TANKERS LTD	2500	10/1/2010	30,375.00	10/21/2010	30,349.48	(25.52)	0.00
TOT	stock	***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	1000	6/4/2010	46,550.00	9/3/2010	50,019.15	3,469.15	0.00
TOT	stock	***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	500	6/29/2010	22,525.00	9/3/2010	25,009.57	2,484.57	0.00
USBPRL	preferred	US BANCORP DEL DEPOSITARY SHS REPSTG	2500	2/11/2009	60,625.00	10/26/2010	67,123.85	0.00	6,498.85
VZ	stock	1/1000TH PERP PFD SER D	1000	10/13/2009	29,158.00	6/3/2010	27,499.53	(1,658.47)	0.00
VZ	stock	VERIZON COMMUNICATIONS	1000	10/20/2009	28,900.00	6/3/2010	27,499.53	(1,400.47)	0.00
WIN	stock	WINDSTREAM CORP COM	2300	7/31/2009	19,993.00	7/26/2010	26,521.99	6,528.99	0.00
Total Capital Gains and Losses					761,254.93		781,149.46	13,395.68	6,498.85

The Chrysalis Foundation  
Capital Gains and Losses--2010  
JPMorgan Account # 493

Symbol	Security Type	Description	Quantity	Acquired Date	Cost	Sale Date	Proceeds	\$ Gain/Loss (\$T)	\$ Gain/Loss (LT)
APOL	stock	APOLLO GROUP INC-CL A	360	11/20/2009	19,954.16	6/16/2010	17,849.09	(2,105.07)	0.00
BAX	stock	BAXTER INTERNATIONAL INC	400	5/28/2009	19,999.00	4/28/2010	18,952.71	(1,046.29)	0.00
BRCM	stock	BROADCOM CORP CL A	650	4/15/2010	23,326.55	12/9/2010	30,026.06	6,699.51	0.00
BVI	stock	BALLY TECHNOLOGIES INC	500	5/20/2010	21,090.00	7/7/2010	16,229.77	(4,860.23)	0.00
CA	stock	CA INC	1100	7/15/2010	21,248.70	11/2/2010	25,530.56	4,281.86	0.00
CSCO	stock	CISCO SYSTEMS INC	1000	1/15/2010	24,800.00	7/7/2010	21,549.63	(3,250.37)	0.00
DISH	stock	DISH NETWORK CORP CL A	1000	6/25/2010	20,300.00	7/22/2010	19,789.66	(510.34)	0.00
DISH	stock	DISH NETWORK CORP CL A	1000	6/28/2010	19,839.90	11/2/2010	20,244.65	404.75	0.00
EIX	stock	EDISON INTERNATIONAL	600	7/28/2009	19,767.00	12/10/2010	22,814.61	0.00	3,047.61
EP	stock	EL PASO CORPORATION	2000	1/21/2010	22,400.00	9/15/2010	23,999.59	1,599.59	0.00
ETN	stock	EATON CORP	300	4/28/2010	23,220.00	5/27/2010	20,846.64	(2,373.36)	0.00
FCX	stock	FREEMONT MCMORAN COPPER & GOLD INC	350	7/7/2010	21,005.00	8/12/2010	24,529.58	3,524.58	0.00
GILD	stock	GILEAD SCIENCES INC	480	5/27/2009	20,004.60	3/29/2010	22,063.18	2,058.58	0.00
KR	stock	KROGER CO	940	6/23/2009	20,002.62	3/18/2010	20,953.83	951.21	0.00
MS	stock	MORGAN STANLEY	700	6/26/2009	19,773.98	7/7/2010	16,141.72	0.00	(3,632.26)
NDAQ	stock	NASDAQ OMX GROUP INC (THE)	975	6/18/2009	20,004.00	2/18/2010	17,942.77	(2,061.23)	0.00
NUE	stock	NUCOR CORP	430	7/17/2009	19,205.70	7/7/2010	16,061.33	(3,144.37)	0.00
ODP	stock	OFFICE DEPOT INC	3000	11/12/2009	19,950.00	3/12/2010	23,729.69	3,779.69	0.00
PCAR	stock	PACCAR INC	600	6/4/2010	24,390.00	12/6/2010	33,332.43	8,942.43	0.00
QCOM	stock	QUALCOMM INC	700	7/7/2010	22,995.00	8/17/2010	27,567.60	4,572.60	0.00
SPLS	stock	STAPLES INC	1000	3/17/2010	23,690.00	6/30/2010	19,019.77	(4,670.23)	0.00
TAP	stock	MOLSON COORS BREWING CO CL B	575	2/10/2010	23,166.83	7/29/2010	25,730.56	2,563.73	0.00
TC	stock	***THOMPSON CREEK METALS CO	2500	8/12/2010	22,950.00	10/6/2010	27,449.53	4,499.53	0.00
WMB	stock	WILLIAMS COMPANIES INC	1050	9/17/2009	20,025.00	2/24/2010	22,364.47	2,339.47	0.00
YHOO	stock	YAHOO INC	1350	8/21/2009	20,136.00	4/15/2010	25,038.62	4,902.62	0.00
YUM	stock	YUM BRANDS INC	600	10/16/2009	21,015.00	4/16/2010	25,251.65	4,236.65	0.00
42822Q100	stock	HEWITT ASSOCIATES INC	550	2/25/2010	20,941.01	7/12/2010	25,673.62	4,732.61	0.00
Total Capital Gains and Losses					575,200.05		610,683.32	36,067.92	(584.65)



Symbol	Security Type	Description	Quantity	Acquired Date	Cost	Sale Date	Proceeds	\$ Gain/Loss (\$T)	\$ Gain/Loss (LT)
ACI	stock	ARCH COAL INC	1500	11/23/2009	34,575.00	3/29/2010	34,844.40	269.40	0.00
AKS	stock	AK STEEL HOLDING CORP	1000	11/3/2009	15,431.00	2/17/2010	23,095.70	7,668.70	0.00
BP	stock	***BP P L C SPONSORED ADR (FRM BP AMOCO PLC)	1000	2/4/2010	53,680.00	5/27/2010	45,139.33	(8,540.67)	0.00
CSCO	stock	CISCO SYSTEMS INC	1000	9/29/2009	23,610.00	8/31/2010	20,129.76	(3,480.24)	0.00
CSCO	stock	CISCO SYSTEMS INC	1000	9/30/2009	23,150.00	8/31/2010	20,129.75	(3,020.25)	0.00
CVS	stock	CVS CAREMARK CORPORATION	1000	10/16/2009	37,658.00	4/21/2010	37,102.37	(555.63)	0.00
CVS	stock	CVS CAREMARK CORPORATION	500	11/5/2009	14,425.00	4/21/2010	18,551.18	4,126.18	0.00
DBA	stock	POWERSHARES DB MULTI-SECTOR COMDTY TR AGRICULTURE FUND ETF	1500	1/26/2010	38,865.00	6/3/2010	35,099.40	(3,765.60)	0.00
DVN	stock	DEVON ENERGY CORPORATION NEW	750	9/29/2009	50,917.50	5/12/2010	52,011.61	1,094.11	0.00
DYN	stock	DYNEGY INC DEL	2000	9/23/2009	22,084.00	8/13/2010	8,810.84	(13,273.16)	0.00
EMC	stock	EMC CORP-MASS	1500	11/23/2009	26,025.00	5/27/2010	27,269.53	1,244.53	0.00
ENOC	stock	ENERNOC INC	1000	2/17/2010	29,646.00	5/17/2010	30,849.47	1,203.47	0.00
EWC	stock	ISHARES INC MSCI CDA INDEX FD	1000	1/26/2010	24,919.90	3/29/2010	27,589.53	2,669.63	0.00
GLW	stock	CORNING INC	2000	10/13/2009	31,100.00	8/31/2010	31,499.46	399.46	0.00
HON	stock	HONEYWELL INTL INC	1000	1/29/2010	38,689.90	3/31/2010	45,419.22	6,729.32	0.00
IMPVU	stock	***IMPALA PLATINUM HLDGS LTD SPONSORED ADR REPSTG 1/2 SH	1000	1/26/2010	27,000.00	3/30/2010	28,449.51	1,449.51	0.00
IMPVU	stock	***IMPALA PLATINUM HLDGS LTD SPONSORED ADR REPSTG 1/2 SH	500	1/26/2010	13,500.00	5/27/2010	12,524.78	(975.22)	0.00
INTC	stock	INTEL CORP	1500	1/22/2010	30,975.00	7/13/2010	31,199.46	224.46	0.00
KMB	stock	KIMBERLY CLARK CORP	750	3/30/2010	47,362.50	6/3/2010	45,931.25	(1,431.25)	0.00
MOO	stock	MARKET VECTORS ETF TR AGRIBUSINESS ETF	1000	1/26/2010	42,900.00	3/29/2010	45,159.23	2,259.23	0.00
MRVL	stock	***MARVELL TECHNOLOGY GROUP LTD	750	1/20/2010	15,180.00	8/20/2010	12,230.27	(2,949.73)	0.00
MRVL	stock	***MARVELL TECHNOLOGY GROUP LTD	750	1/20/2010	15,037.50	8/20/2010	12,230.26	(2,807.24)	0.00
MRVL	stock	***MARVELL TECHNOLOGY GROUP LTD	1000	7/27/2010	16,120.00	11/4/2010	19,889.66	3,769.66	0.00
MXWL	stock	MAXWELL TECHNOLOGIES INC	1000	9/29/2009	19,084.00	7/14/2010	11,439.81	(7,644.19)	0.00
MXWL	stock	MAXWELL TECHNOLOGIES INC	1000	10/1/2009	18,150.00	7/14/2010	11,439.80	(6,710.20)	0.00
ODP	stock	OFFICE DEPOT INC	2100	10/1/2009	13,166.58	3/12/2010	16,613.51	3,446.93	0.00
ODP	stock	OFFICE DEPOT INC	10000	8/19/2010	41,499.00	11/1/2010	43,499.25	2,000.25	0.00
ORA	stock	ORMAT TECHNOLOGIES INC	500	11/18/2009	20,715.00	3/29/2010	13,834.96	(6,880.04)	0.00
ORA	stock	ORMAT TECHNOLOGIES INC	500	11/18/2009	20,715.00	3/30/2010	13,899.76	(6,815.24)	0.00
PEP	stock	PEPSICO INC	1000	8/5/2009	58,590.00	9/1/2010	64,838.90	6,248.90	0.00
RBA	stock	***RITCHIE BROS AUCTIONEERS INC	2000	12/4/2009	49,300.00	2/24/2010	39,799.49	(9,500.51)	0.00
ROK	stock	ROCKWELL AUTOMATION INC	500	12/15/2009	23,724.65	5/12/2010	30,959.47	7,234.82	0.00
ROK	stock	ROCKWELL AUTOMATION INC	500	12/15/2009	23,724.65	6/10/2010	26,057.10	2,332.45	0.00
STO	stock	***STATOIL ASA SPONSORED ADR	1000	9/24/2009	22,560.00	4/6/2010	23,811.59	1,251.59	0.00
STO	stock	***STATOIL ASA SPONSORED ADR	1000	9/24/2009	22,560.00	5/26/2010	19,599.66	(2,960.34)	0.00
TEVA	stock	***TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	1000	10/14/2009	51,638.00	8/31/2010	50,590.44	(1,047.56)	0.00
TSM	stock	***TAIWAN SEMICONDUCTOR MFG CO LTD- SPONSORED ADR REPSTG 5 COM	4000	10/21/2009	40,398.00	6/10/2010	38,643.34	(1,754.66)	0.00

The Chrysalis Foundation  
Capital Gains and Losses--2010  
JPMorgan Account# 486

Symbol	Security Type	Description	Quantity	Acquired Date	Cost	Sale Date	Proceeds	\$ Gain/Loss (\$T)	\$ Gain/Loss (LT)
US8	stock	US BANCORP DEL COM NEW	1000	3/29/2010	26,110.00	8/31/2010	20,649.74	(5,460.26)	0.00
VALE	stock	***VALE S A SPONSORED ADR	1000	11/23/2009	29,039.90	8/19/2010	29,049.50	9.60	0.00
WBMD	stock	WEBMD HEALTH CORP	500	10/16/2009	17,026.50	5/27/2010	22,424.61	5,398.11	0.00
WBMD	stock	WEBMD HEALTH CORP	500	10/16/2009	17,026.50	11/3/2010	26,024.55	0.00	8,998.05
191219104	stock	COCA COLA ENTERPRISES INC	1000	2/25/2010	0.00	10/4/2010	10,000.00	10,000.00	0.00
		**JPMORGAN TR I STRATEGIC INCM OPPTYS							
JSOAX	mutual	FD CL A	25795.357	1/28/2010	300,000.00	6/4/2010	298,194.33	(1,805.67)	0.00
		**JPMORGAN TR I STRATEGIC INCM OPPTYS							
JSOAX	mutual	FD CL A	55.545	2/1/2010	644.88	6/4/2010	642.10	(2.78)	0.00
		**JPMORGAN TR I STRATEGIC INCM OPPTYS							
JSOAX	mutual	FD CL A	60.378	3/1/2010	697.97	6/4/2010	697.97	0.00	0.00
		**JPMORGAN TR I STRATEGIC INCM OPPTYS							
JSOAX	mutual	FD CL A	46.707	4/1/2010	544.14	6/4/2010	539.93	(4.21)	0.00
		**JPMORGAN TR I STRATEGIC INCM OPPTYS							
JSOAX	mutual	FD CL A	37.621	5/3/2010	441.29	6/4/2010	434.90	(6.39)	0.00
		**JPMORGAN TR I STRATEGIC INCM OPPTYS							
JSOAX	mutual	FD CL A	53.97	6/1/2010	623.89	6/4/2010	623.89	0.00	0.00
Total Capital Gains and Losses					1,490,831.25		1,479,468.57	(26,609.63)	15,246.95

Tax C/L