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Extension Form 8868 Attached

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation

BIBLE STUDENTS AID FOUNDATION 1038000027

A Employer identification number

61-6176491

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

C/O STOCK YARD BK & TR CO P O BOX 34290

B Telephone number (see page 10 of the instructions)

(502) 625-2282

City or town, state, and ZIP code

LOUISVILLE, KY 40232-4290

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,137,617.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED JUL 14 2011

RECEIVED JUL 12 2011 IRS-OSC OGDEN, UT

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	38,157.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	68,195.	74,644.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	66,571.			
	b Gross sales price for all assets on line 6a 579,390.				
	7 Capital gain net income (from Part IV, line 2)		66,571.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	429.			STMT 1
	12 Total Add lines 1 through 11	173,352.	141,215.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,057.	18,057.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	750.	750.	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	929.	472.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 3	2,010.	2,010.		
	24 Total operating and administrative expenses. Add lines 13 through 23	21,746.	21,289.	NONE	NONE
	25 Contributions, gifts, grants paid	101,066.			101,066.
	26 Total expenses and disbursements Add lines 24 and 25	122,812.	21,289.	NONE	101,066.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	50,540.			
	b Net investment income (if negative, enter -0-)		119,926.		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	114,552.	113,257.	113,257.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) STMT 4	648,872.	602,308.	628,979.
	b Investments - corporate stock (attach schedule) STMT 5	1,457,660.	1,468,455.	1,712,221.
	c Investments - corporate bonds (attach schedule) STMT 11	529,796.	626,986.	649,635.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 12		33,525.	33,525.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,750,880.	2,844,531.	3,137,617.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	2,750,880.	2,844,531.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	2,750,880.	2,844,531.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,750,880.	2,844,531.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,750,880.
2	Enter amount from Part I, line 27a	2	50,540.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	43,683.
4	Add lines 1, 2, and 3	4	2,845,103.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	572.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,844,531.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	66,571.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	89,815.	2,626,149.	0.03420026815
2008	51,790.	2,666,091.	0.01942544347
2007	229,340.	3,339,676.	0.06867133219
2006	121,425.	3,171,747.	0.03828331831
2005	173,749.	1,994,635.	0.08710816766

2	**Total** of line 1, column (d)	2	0.24768852978
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04953770596
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,868,742.
5	Multiply line 4 by line 3	5	142,111.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,199.
7	Add lines 5 and 6	7	143,310.
8	Enter qualifying distributions from Part XII, line 4	8	101,066.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,399.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,399.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,399.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 297.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 3,500.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,797.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	19.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,379.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,200. **Refunded** ▶	11	179.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 15			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," *attach a schedule listing their names and addresses* STMT 16	10	X	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ _____ Telephone no ▶ (502)625-2282

Located at ▶ 200 SOUTH FIFTH ST, LOUISVILLE, KY ZIP + 4 ▶ 40202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		18,057.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,781,703.
b	Average of monthly cash balances	1b	125,137.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	5,588.
d	**Total** (add lines 1a, b, and c)	1d	2,912,428.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,912,428.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	43,686.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,868,742.
6	**Minimum investment return.** Enter 5% of line 5	6	143,437.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	143,437.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,399.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,399.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	141,038.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	141,038.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	141,038.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	101,066.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	101,066.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	101,066.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				141,038.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08 , 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 NONE				
b From 2006 NONE				
c From 2007 38,481.				
d From 2008 NONE				
e From 2009 NONE				
f **Total** of lines 3a through e	38,481.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 101,066.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				101,066.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	38,481.			38,481.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,491.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006 NONE				
b Excess from 2007 NONE				
c Excess from 2008 NONE				
d Excess from 2009 NONE				
e Excess from 2010 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				
Total ▶ 3a				101,066.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	68,195.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	66,571.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b TAX REFUND				429.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				135,195.	
13 Total Add line 12, columns (b), (d), and (e)				13	135,195.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
4	THE ACTIVITIES ABOVE FOR WHICH INCOME IS REPORTED HAVE NO
8	PURPOSE OTHER THAN PROVIDING FUNDS FOR THE EXEMPT PURPOSES
3	DESIGNATED IN THE GOVERNING INSTRUMENT OF THIS TRUST.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Ted Snowden — Signature of officer or trustee | 7-6-11 — Date | ▶ — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT E PERRIN JR	Robert E Perrin Jr	06/10/2011		P00541305

Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING) — Firm's EIN ▶ 75-1297386

Firm's address ▶ 9711 FARRAR COURT, STE 110 RICHMOND, VA 23236 — Phone no 804-727-3153

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number

61-6176491

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number: 61-6176491

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PETER FERLEJEWSKI 1801 NE 201ST AVENUE B4 FAIRVIEW, OR 97024-8737	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	DICKEY FAMILY REV TRUST 1801 NE 201ST AVENUE B4 FAIRVIEW, OR 97024-8737	$ 25,970.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
	TOTALS	429.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.	750.		
TOTALS	750.	750.	NONE	NONE

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	2,010.	2,010.
TOTALS	2,010.	2,010.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US TREAS INFLATION 3% 07/2002	64,016.	64,600.
US TREA INFLATION 1.875% 07/03	117,969.	126,975.
FHLB DTD 06/06/2007 5.35%		
FHLB DTD 06/01/07 5.4%		
TREASURY INFLATION 2% 01/2004	118,855.	127,072.
BOONE CNTY KY SCH 11/98 4%		
CALLOWAY CNTY KY 06/02 4%		
FHLB DTD 12/5/02 4.15%		
FHLB DTD 5/13/2009 4.5%	50,000.	51,944.
FHLB DTD 06/01/07 5.3%		
CALLOWAY CNTY KY SCH DIST 4%		
US TREAS INFLATION 1.125 5	50,422.	50,377.
BULLITT CNTY KY 3.55%	50,000.	51,065.
MOREHEAD STATE UNIV 4.5%	101,046.	104,264.
WARREN COUNTY 5.15	50,000.	52,682.
US TREASURY BILL		
TOTALS	602,308.	628,979.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CITRIX SYSTEMS INC		
APPLE COMPUTER INC	5,670.	27,095.
CISCO SYSTEMS INC	15,736.	16,042.
HUMANA INC	6,661.	9,798.
NIKE INC	16,955.	23,405.
PEPSICO INC	16,501.	22,866.
OCCIDENTAL PETROLEUM CORP		
STERICYCLE INC	19,547.	26,704.
GENERAL ELECTRIC CO	19,032.	9,877.
CATERPILLAR INC		
COPART INC		
EXXON MOBIL CORP	17,808.	21,936.
JOY GLOBAL INC		
GILEAD SCIENCES INC		
WAL-MART STORES	10,457.	10,624.
ORACLE CORP	13,959.	22,223.
SOUTHERN CO	17,502.	20,262.
UNITED TECHNOLOGY CORP	6,203.	10,155.
CHARLES SCHAWB CORP		
BRISTOL MYERS SQUIBB CORP	16,215.	19,860.
BURLINGTON NORTHERN SANTA FE		
CB RICHARD ELLIS GROUP INC		
EOG RESOURCES INC		
INFOSYS TECHNOLOGY ADR		
L3 COMMUNICATIONS HLDG	17,519.	20,442.
MICROSOFT CORP		
JOHNSON CONTROLS INC		
PROCTER & GAMBLE CO	21,492.	25,732.
JACOBS ENGINEERING GROUP		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WASTE MANAGEMENT INC		
GARMIN LTD		
KIRBY CORP	25,693.	25,990.
WYETH		
TIME WARNER INC		
UNITED STATES STEEL CORP		
NEWELL RUBBERMAID INC		
SUPERVALU INC		
AMERICAN INTERNATIONAL GROUP		
APARTMENT INVESTMENT MGT CO	7,317.	4,212.
BANK OF AMERICA CORP	7,492.	11,152.
CITIGROUP INC		
JP MORGAN		
MORGAN STANLEY		
PRUDENTIAL FINANCIAL CORP		
WACHOVIA CORP		
EVEREST RE GROUP LTD		
PARTNERRE LTD		
HEWLETT PACKARD CO		
IBM CORP	28,309.	36,690.
BAXTER INTL INC	8,525.	8,454.
WELLPOINT INC		
AT&T INC	32,464.	29,909.
SPRINT NEXTEL CORP		
DEVON ENEREGY CORPORATION		
ENTERGY CORP		
FIRSTENERGY CORP		
HESS CORP		
WEATHERFORD INTL LTD		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CAMECO CORP		
GENENTECH INC		
BHP BILLITON LTD SPON ADR		
PRAXAIR INC	16,083.	25,777.
DIANA SHIPPING INC		
BEST BUY COMPANY INC	3,963.	4,835.
SHAW COMMUNICATIONS	15,148.	14,966.
AMERICAN EXPRESS		
CME GROUP INC	30,250.	24,131.
MERRILLL LYNCH & CO		
IDEXX LABORATORIES INC	17,415.	24,988.
WATERS CORP	14,561.	18,650.
WALT DISNEY CO	22,653.	25,132.
RANGE RESOURCES CORP		
MOSAIC COMPANY		
NUCOR CORP		
JCPENNEY CO		
COMCAST CORP CL A		
PHILLIP MORRIS INTL	4,181.	5,912.
UNILEVER NV NY SHARE F NEW		
VISA INC		
TRAVELERS COS INC		
TD AMERITRADE HOLDING CORP		
STATE STREET CORP		
M & T BANK CORP		
HARTFORD FINCL SERVICES GP INC		
INVESCO LIMITED		
ABBOTT LABORATORIES	17,646.	19,164.
JOHNSON & JOHNSON		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LABORATORY CORP OF AMERICA	4,788.	7,297.
PG&E CORP		
TRANSOCEAN INC	7,849.	10,218.
VORNADO REALTY	20,871.	19,083.
ANNALY MORTGAGE MANAGEMENT	9,877.	11,343.
CHEVRONTEXACO		
SCHLUMBERGER	22,444.	25,050.
XTO ENERGY		
LINCOLN ELECTRIC		
ROPER INDUSTRIES	18,670.	22,929.
SPDR S&P INTERNATIONAL		
FEDERATED STRATEGIC VALUE FD	64,298.	49,527.
BARON ASSET FUND		
SENTINEL SMALL COMPANY FD		
ARTIO INTERNATIONAL	104,646.	87,478.
DIREXION COMMODOTY TRENDS		
MONSANTO COMPANY		
MCDONALDS	17,853.	25,331.
DOMINION RESOURCES	17,132.	19,224.
SPDR DEP RECEIPTS		
ROYCE PREMIUM FD	73,657.	92,683.
NATIXIS VAUGHAN NELSON SMALL C		
ING GLOBAL RE	25,000.	27,097.
APACHE CORP	19,997.	25,992.
CHEVRON CORP	25,208.	27,375.
CONOCOPHILLIPS	10,801.	15,186.
MARATHON OIL CORP	10,896.	13,738.
ALCOA INC		
FREEPORT MCMORAN COOPER & GOLD	2,844.	14,531.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DOVER CORP	6,121.	11,573.
EMERSON ELECTRIC	5,373.	9,204.
GENERAL ELECTRIC	9,346.	13,297.
HONEYWELL INTERNATIONAL INC	5,467.	8,931.
INGERSOLL RAND INC	1,997.	5,698.
AUTOZONE INC	5,045.	8,723.
FORTUNE BRANDS	4,536.	7,411.
NIKE INC	4,718.	8,713.
ALTRIA GROUP INC	5,044.	7,288.
PROCTOR & GAMBLE	11,272.	12,930.
ALLSTATE CORP	5,592.	6,663.
BANK OF NEW YORK MELLON CORP	8,215.	10,328.
JOHN HANCOCK BANK & THRIFT	898.	1,378.
SUNTRUST BANKS INC		
US BANCORP		
DELL INC	3,979.	5,135.
INTEL CORP	19,783.	19,432.
MICROSOFT CORP	5,743.	8,652.
AMERISOURCEBERGEN	5,724.	10,782.
COVANCE INC	3,664.	5,398.
QUEST DIAGNOSTIC INC	3,981.	4,587.
WATSON PHARMACEUTICALS	4,428.	8,987.
AT&T INC	9,738.	10,724.
FPL GROUP		
PUBLIC SERVICE ENTERPRISE	9,436.	9,670.
COMPASS MINERALS INTERNATIONAL	20,453.	22,496.
LEGGETT & PLATT INC	17,480.	19,232.
STARBUCKS CORP	20,590.	26,893.
J M SMUCKER	21,163.	22,978.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
TORONTO DOMINION BANK	22,042.	22,070.
SPDR S & P 500 ETF TRUST	27,720.	39,611.
WILLIAM BLAIR SMALL CAP GROWTH	62,697.	63,077.
INVESCO VAN KAMPEN SMALL CAP V	62,697.	67,210.
HENDERSON INTERNATIONAL OPPORT	85,000.	89,187.
APACHE CORP	13,183.	20,627.
CHEVRON CORP	11,376.	14,691.
TIME WARNER CABLE	5,280.	6,537.
J P MORGAN CHASE & CO	8,603.	12,896.
U S BANCORP	3,653.	6,716.
EBAY INC	4,222.	4,425.
INTEL CORP	7,445.	11,651.
NEXTERA ENERGY INC	4,963.	5,355.
TOTALS	1,468,455.	1,712,221.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BEAR STEARNS DTD 8/31/06 1.3%	50,000.	51,380.
COCA COLA CO DTD 11/1/07 5.35%	51,410.	56,571.
WALT DISNEY CO DTD 12/4/07 4.7	75,685.	80,397.
COLGATE PALMOLIVE 5.2%	34,650.	39,856.
FEDERATED TOTAL RETURN BOND	190,405.	190,153.
WALMART	51,613.	54,007.
PIMCO TOTAL RETURN FUND	133,223.	136,882.
PIMCO LOW DURATION	40,000.	40,389.
TOTALS	626,986.	649,635.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
AMERIPRISE FINANCIAL ANNUITY	C	33,525.	33,525.
TOTALS		33,525.	33,525.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
OID ON TIP BONDS	3,453.
ADJUSTMENT FOR AMERIPRISE ANNUITY	40,230.
TOTAL	43,683.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RETURN OF CAPITAL ADJUSTMENTS	412.
AMORTIZATION ADJUSTMENTS	112.
ROUNDING	48.
TOTAL	572.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

KY

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

PETER FERLEJEWSKI
1801 NE 201ST AVENUE B4
FAIRVIEW, OR 97024-8737

DICKEY FAMILY REV TRUST
1801 NE 201ST AVENUE B4
FAIRVIEW, OR 97024-8737

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
STOCK YARDS BANK & TR CO
ADDRESS:
P O BOX 34290
LOUISVILLE KY 40232-4,
TITLE:
TRUSTEE
COMPENSATION ..... 18,057.

TOTAL COMPENSATION: 18,057.

RECIPIENT NAME:
FRAN YOUNG
ADDRESS:
1303 E MARSHALL STREET
MARION, IN 46952
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 5,040.

RECIPIENT NAME:
VICKIE FLOOD
ADDRESS:
111 ACADEMY LANE
RADCLIFF, KY 40160
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 350.

RECIPIENT NAME:
LARRY MITCHAM
ADDRESS:
1189 HANCOCK STREET
CAROL STREAM, IL 60188
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RELIGIOUS EDUCATION
AMOUNT OF GRANT PAID ..... 9,756.

RECIPIENT NAME:
RONALD CHASTIAN FBO BETH GEORGE
ADDRESS:
2241 W PEAK VIEW RD
PHOENIX, AZ 85085
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RELIGIOUS EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXMPT
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:
DEBRA GOUGH
ADDRESS:
803 RICHARDS LANE
Champaign, IL 61820
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 17,100.

RECIPIENT NAME:
DAVID KAHN
ADDRESS:
2288 WINSLOW CIRCLE
Casselberry, FL 32707
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 5,320.

RECIPIENT NAME:
JUDITH CSUTOR
ADDRESS:
5 BLUE GILL LANE
Westbrook, CT 06498
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 6,500.

RECIPIENT NAME:
JAMES RICHARD GAMBLE
ADDRESS:
1973 DEATON DRIVE
SAN DIEGO, CA 92102-1310
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:
TIMOTHY A ALLEN
ADDRESS:
615 NW 9TH AVENUE
CAMAS, WA 98607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 12,000.

RECIPIENT NAME:
CFM FUND FOR CHARLES MALY
ADDRESS:
141 S LINCOLN ST
BRAIDWOOD, IL 60408
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:
MATTHEW D YOUNG
ADDRESS:
6639 BUCKINGHAM AVENUE
ALLEN PARK, MI 48101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:
ERIC PATTERSON
ADDRESS:
5330 HILGEFORD DRIVE
DAYTON, OH 45424
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCTATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
RONALD K CHASTAIN
ADDRESS:
2241 W PEAK VIEW ROAD
PHOENIX, AZ 85085
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL & RELATED COSTS
AMOUNT OF GRANT PAID ..... 9,500.

TOTAL GRANTS PAID: 101,066.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number

61-6176491

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,458.

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	7,104.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	12,562.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,887.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	48,074.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	48.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	54,009.

Part III Summary of Parts I and II Caution: *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			12,562.
14 **Net long-term gain or (loss):**				
a Total for year	14a			54,009.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			48.
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			66,571.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) or b $3,000 . . . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-			22	
23	Subtract line 22 from line 17. If zero or less, enter -0-			23	
24	Enter the **smaller** of the amount on line 17 or $2,300			24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25	
26	Subtract line 25 from line 24			26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28	
29	Subtract line 28 from line 27			29	
30	Multiply line 29 by 15% (15)				30
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31
32	Add lines 30 and 31				32
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33
34	**Tax on all taxable income** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number

61-6176491

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 12615. PIMCO TOTAL RETURN FUND CL D	07/29/2009	06/16/2010	140,405.00	133,214.00	7,191.00
21. WAL-MART STORES INC	12/23/2009	08/13/2010	1,040.00	1,127.00	-87.00
1. AMERIPRISE FINANCIAL ANNUITY	12/07/2010	12/07/2010	6,705.00	6,705.00	

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b 7,104.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D-1 (Form 1041) 2010

JSA
0F1221 3 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number: 61-6176491

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 72. ALCOA INC	01/23/2009	04/09/2010	1,020.00	622.00	398.00
194. ALTRIA GROUP INC	01/23/2009	12/21/2010	4,887.00	3,306.00	1,581.00
50. APPLE COMPUTER INC	04/12/2006	03/30/2010	11,774.00	3,375.00	8,399.00
86. APPLE COMPUTER INC	04/12/2006	10/13/2010	25,856.00	5,805.00	20,051.00
3071.734 ARTIO INTERNATIONAL EQUITY FUND A	08/15/2007	01/20/2010	86,070.00	136,139.00	-50,069.00
27. AUTOZONE INC	01/23/2009	08/13/2010	5,622.00	3,627.00	1,995.00
110. BURLINGTON NORTHERN SANTA FE CORP.	01/23/2009	02/16/2010	11,000.00	7,020.00	3,980.00
56. CHEVRONTEXACO CORP	01/23/2009	09/17/2010	4,387.00	3,957.00	430.00
207. CISCO SYSTEMS INC	05/17/2007	04/06/2010	5,395.00	5,502.00	-107.00
20. FREEPORT MCMORAN COOPER & GOLD	01/23/2009	04/09/2010	1,700.00	470.00	1,230.00
229. GENERAL ELECTRIC CO	03/23/2009	04/09/2010	4,203.00	2,676.00	1,527.00
490. GILEAD SCIENCES INC	06/11/2008	07/21/2010	15,843.00	22,743.00	-6,900.00
78. JOHN HANCOCK BANK & THRIFT	01/23/2009	04/09/2010	1,329.00	832.00	497.00
80. JOHN HANCOCK BANK & THRIFT	01/23/2009	09/17/2010	1,156.00	853.00	303.00
100. IDEXX LABORATORIES INC	06/09/2008	03/30/2010	5,752.00	5,005.00	747.00
79. IDEXX LABORATORIES INC	06/09/2008	04/06/2010	4,553.00	3,954.00	599.00
50. IBM CORP	06/16/2008	03/30/2010	6,420.00	6,339.00	81.00
470. MICROSOFT CORP	08/26/2004	05/28/2010	12,112.00	12,953.00	-841.00
230. MONSANTO COMPANY	01/23/2009	03/22/2010	16,531.00	17,962.00	-1,431.00
5044.003 NATIXIS VAUGHAN NELSON SMALL CAP VALUE F	03/06/2009	04/13/2010	125,394.00	67,337.00	58,057.00
126. NIKE INC	06/09/2008	10/06/2010	10,202.00	8,403.00	1,799.00
30. PRAXAIR INC	01/12/2009	03/30/2010	2,462.00	1,848.00	614.00
50. ROPER INDUSTRIES INC	08/14/2008	03/30/2010	2,871.00	3,112.00	-241.00
60. SPDR S&P 500 ETF TRUST	01/12/2009	03/30/2010	7,021.00	5,280.00	1,741.00
50. SCHLUMBERGER LTD	09/02/2008	03/30/2010	3,132.00	4,539.00	-1,407.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number: 61-6176491

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 615. CHARLES SCHWAB CORP NEW	01/10/2008	09/14/2010	8,463.00	14,523.00	-6,060.00
229. SUNTRUST BANKS INC	01/23/2009	04/09/2010	6,467.00	3,379.00	3,088.00
600. XTO ENERGY INC	02/10/2006	03/22/2010	28,225.00	20,212.00	8,013.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

FEDERATED TOTAL RETURN BOND FUND	118.00	
NATIXIS VAUGHAN NELSON SMALL CAP VALUE F	671.00	
PIMCO TOTAL RETURN FUND CL D	4,668.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		5,458.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

INVESCO VAN KAMPEN SMALL CAP VALUE FUND	2,285.00	
ANNALY MORTGAGE MANAGEMENT	95.00	
APARTMENT INVESTMENT MGT COMPANY	10.00	
JOHN HANCOCK BANK & THRIFT	123.00	
PIMCO TOTAL RETURN FUND CL D	2,135.00	
ROYCE PREMIER FUND	1,239.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		5,887.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		5,887.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					5,458.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,887.	
		72. ALCOA INC PROPERTY TYPE: SECURITIES					01/23/2009	04/09/2010
1,020.00		622.00					398.00	
		194. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					01/23/2009	12/21/2010
4,887.00		3,306.00					1,581.00	
		50. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					04/12/2006	03/30/2010
11,774.00		3,375.00					8,399.00	
		86. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					04/12/2006	10/13/2010
25,856.00		5,805.00					20,051.00	
		3071.734 ARTIO INTERNATIONAL EQUITY FUND PROPERTY TYPE: SECURITIES					08/15/2007	01/20/2010
86,070.00		136,139.00					-50,069.00	
		27. AUTOZONE INC PROPERTY TYPE: SECURITIES					01/23/2009	08/13/2010
5,622.00		3,627.00					1,995.00	
		110. BURLINGTON NORTHERN SANTA FE CORP. PROPERTY TYPE: SECURITIES					01/23/2009	02/16/2010
11,000.00		7,020.00					3,980.00	
		56. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					01/23/2009	09/17/2010
4,387.00		3,957.00					430.00	
		207. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					05/17/2007	04/06/2010
5,395.00		5,502.00					-107.00	
		20. FREEPORT MCMORAN COOPER & GOLD PROPERTY TYPE: SECURITIES					01/23/2009	04/09/2010
1,700.00		470.00					1,230.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		229. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					03/23/2009	04/09/2010
4,203.00		2,676.00					1,527.00	
		490. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					06/11/2008	07/21/2010
15,843.00		22,743.00					-6,900.00	
		78. JOHN HANCOCK BANK & THRIFT PROPERTY TYPE: SECURITIES					01/23/2009	04/09/2010
1,329.00		832.00					497.00	
		80. JOHN HANCOCK BANK & THRIFT PROPERTY TYPE: SECURITIES					01/23/2009	09/17/2010
1,156.00		853.00					303.00	
		100. IDEXX LABORATORIES INC PROPERTY TYPE: SECURITIES					06/09/2008	03/30/2010
5,752.00		5,005.00					747.00	
		79. IDEXX LABORATORIES INC PROPERTY TYPE: SECURITIES					06/09/2008	04/06/2010
4,553.00		3,954.00					599.00	
		50. IBM CORP PROPERTY TYPE: SECURITIES					06/16/2008	03/30/2010
6,420.00		6,339.00					81.00	
		470. MICROSOFT CORP PROPERTY TYPE: SECURITIES					08/26/2004	05/28/2010
12,112.00		12,953.00					-841.00	
		230. MONSANTO COMPANY PROPERTY TYPE: SECURITIES					01/23/2009	03/22/2010
16,531.00		17,962.00					-1,431.00	
		5044.003 NATIXIS VAUGHAN NELSON SMALL CA PROPERTY TYPE: SECURITIES					03/06/2009	04/13/2010
125,394.00		67,337.00					58,057.00	
		126. NIKE INC PROPERTY TYPE: SECURITIES					06/09/2008	10/06/2010
10,202.00		8,403.00					1,799.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12615. PIMCO TOTAL RETURN FUND CL D PROPERTY TYPE: SECURITIES					07/29/2009	06/16/2010
140,405.00		133,214.00					7,191.00	
		30. PRAXAIR INC PROPERTY TYPE: SECURITIES					01/12/2009	03/30/2010
2,462.00		1,848.00					614.00	
		50. ROPER INDUSTRIES INC PROPERTY TYPE: SECURITIES					08/14/2008	03/30/2010
2,871.00		3,112.00					-241.00	
		60. SPDR S&P 500 ETF TRUST PROPERTY TYPE: SECURITIES					01/12/2009	03/30/2010
7,021.00		5,280.00					1,741.00	
		50. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					09/02/2008	03/30/2010
3,132.00		4,539.00					-1,407.00	
		615. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					01/10/2008	09/14/2010
8,463.00		14,523.00					-6,060.00	
		229. SUNTRUST BANKS INC PROPERTY TYPE: SECURITIES					01/23/2009	04/09/2010
6,467.00		3,379.00					3,088.00	
		21. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					12/23/2009	08/13/2010
1,040.00		1,127.00					-87.00	
		600. XTO ENERGY INC PROPERTY TYPE: SECURITIES					02/10/2006	03/22/2010
28,225.00		20,212.00					8,013.00	
		1. AMERIPRISE FINANCIAL ANNUITY PROPERTY TYPE: SECURITIES					12/07/2010	12/07/2010
6,705.00		6,705.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)		.....					66,571.	

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	BIBLE STUDENTS AID FOUNDATION 1038000027	61-6176491
	Number, street, and room or suite no If a P O box, see instructions C/O STOCK YARD BK & TR CO P O BOX 34290	
	City, town or post office, state, and ZIP code For a foreign address, see instructions LOUISVILLE, KY 40232-4290	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ _____

Telephone No. ▶ (502)625-2282 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . . . . . ▶ [ ]. If it is for part of the group, check this box . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning _____, 20 ____, and ending _____, 20 ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 3,797.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 297.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 3,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.