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Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 2010, and ending 2010

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: PATRICK CALHOUN CHAR TR CUSTODY FIRST BANKERS TRUST CO, TRUSTEE 150013197500
A Employer identification number: 61-6129304

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 1118, ML CN-OH-W10X
Room/suite:
B Telephone number (see page 10 of the instructions): () -

City or town, state, and ZIP code: CINCINNATI, OH 45201-1118
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,165,536
J Accounting method: Cash Accrual Other (specify) _____
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc.; 2 Check; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; 5b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; 6b Gross sales price for all assets on line 6a; 7 Capital gain net income (from Part IV, line 2); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less Cost of goods sold; 10c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule); 12 Total: Add lines 1 through 11.

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (attach schedule); 16b Accounting fees (attach schedule); 16c Other professional fees (attach schedule); 17 Interest; 18 Taxes (attach schedule) (see page 14 of the instructions); 19 Depreciation (attach schedule) and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses (attach schedule); 24 Total operating and administrative expenses. Add lines 13 through 23; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements. Add lines 24 and 25; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income (if negative, enter -0-); c Adjusted net income (if negative, enter -0-).

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		105,825.	105,848.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	STMT 7	397,676.	404,284.
	b	Investments - corporate stock (attach schedule)	STMT 8	449,466.	655,404.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)		955,300.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		955,300.	952,967.	1,165,536.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	955,300.	952,967.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	955,300.	952,967.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	955,300.	952,967.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	955,300.
2	Enter amount from Part I, line 27a	2	-2,331.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	952,969.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 10	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	952,967.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,978.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	57,445.	1,056,145.	0.05439120575
2008	75,724.	1,219,817.	0.06207816418
2007	65,807.	1,374,108.	0.04789070437
2006	66,382.	1,325,437.	0.05008310467
2005	62,287.	1,313,156.	0.04743305441
2	Total of line 1, column (d)		0.26187623338
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.05237524668
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		1,117,509.
5	Multiply line 4 by line 3		58,530.
6	Enter 1% of net investment income (1% of Part I, line 27b)		446.
7	Add lines 5 and 6		58,976.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		46,723.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 492.00, with a handwritten note '(PAID ON ORIG RET)'. Total overpayment is NONE.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include 'Yes' and 'No' with 'X' marks. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of U.S. BANK NA Telephone no (513) 632-4393
Located at 425 WALNUT STREET, CN-OH-W10X, CINCINNATI, OH ZIP + 4 45201-1118
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15 X
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly).
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? X Yes No
If "Yes," list the years 2009
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,025,077.
b	Average of monthly cash balances	1b	109,450.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,134,527.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,134,527.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	17,018.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,117,509.
6	Minimum investment return. Enter 5% of line 5	6	55,875.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,875.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	892.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	892.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,983.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	54,983.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,983.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	46,723.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	46,723.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,723.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				54,983.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			44,307.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>46,723.</u>				
a Applied to 2009, but not more than line 2a			44,307.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				2,416.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				52,567.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test - enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter
(1) Total support other than gross investment income
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number of the person to whom applications should be addressed
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 15</p>				
<p>Total</p>			▶ 3a	45,000.
<p>b <i>Approved for future payment</i></p>				
<p>Total</p>			▶ 3b	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					108.	
649.00		27. AOL INC PROPERTY TYPE: SECURITIES 1,321.00					01/09/2008 -672.00	02/09/2010
26,050.00		500. B P AMOCO P L C PROPERTY TYPE: SECURITIES 19,647.00					01/24/2002 6,403.00	04/30/2010
6,292.00		400. DISCOVER FINL SVCS PROPERTY TYPE: SECURITIES 11,656.00					06/14/2007 -5,364.00	04/20/2010
50,000.00		50000. F F C B DEB PROPERTY TYPE: SECURITIES 50,000.00				4.000% 12/24	12/18/2008	06/30/2010
50,000.00		50000. F F C B DEB PROPERTY TYPE: SECURITIES 50,000.00				4.800% 5/20	05/07/2009	07/02/2010
50,000.00		50000. F H L B DEB PROPERTY TYPE: SECURITIES 50,000.00				5.125% 12/13	11/29/2007	12/13/2010
50,000.00		50000. F H L B DEB PROPERTY TYPE: SECURITIES 50,000.00				5.250% 2/01	01/24/2008	02/01/2010
4.00		.279 FIRST HORIZON NATIONAL CORP PROPERTY TYPE: SECURITIES 11.00					12/08/2004 -7.00	01/04/2010
2.00		.1687 FIRST HORIZON NATIONAL CORP PROPERTY TYPE: SECURITIES 6.00					12/08/2004 -4.00	04/01/2010
4.00		.3378 FIRST HORIZON NATIONAL CORP PROPERTY TYPE: SECURITIES 13.00					12/08/2004 -9.00	07/01/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5.00		.5426 FIRST HORIZON NATIONAL CORP PROPERTY TYPE: SECURITIES 20.00					12/08/2004	10/18/2010
							-15.00	
895.00		120. FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 928.00					09/24/2009	07/08/2010
							-33.00	
		.0199 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES					09/24/2009	07/13/2010
9,166.00		200. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 3,646.00					11/02/1993	04/20/2010
							5,520.00	
19,165.00		500. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 9,114.00					11/02/1993	11/22/2010
							10,051.00	
24,996.00		25000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 24,996.00			2/04		11/02/2009	02/04/2010
24,994.00		25000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 24,994.00			5/06		02/01/2010	05/06/2010
19,993.00		20000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 19,993.00			12/16		09/13/2010	11/17/2010
29,987.00		30000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 29,987.00			6/17		03/15/2010	06/09/2010
19,992.00		20000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 19,992.00			6/17		03/15/2010	06/17/2010
24,990.00		25000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 24,990.00			8/05		05/03/2010	08/05/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
24,990.00		25000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 24,990.00			8/12	05/10/2010	08/12/2010	
19,997.00		20000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 19,997.00			9/16	06/14/2010	09/16/2010	
44,983.00		45000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 44,983.00			10/14	07/12/2010	08/26/2010	
54,979.00		55000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 54,979.00			10/14	07/12/2010	10/14/2010	
24,990.00		25000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 24,990.00			11/04	08/02/2010	11/04/2010	
24,990.00		25000. U S TREASURY BILL PROPERTY TYPE: SECURITIES 24,990.00			11/12	08/09/2010	11/12/2010	
TOTAL GAIN (LOSS)						----- 15,978. =====		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ATT INC	862.	862.
ALBERTO CULVER CO	68.	68.
ALTRIA GROUP INC	284.	284.
AMERICAN WATER WORKS CO INC	258.	258.
B P AMOCO P L C	420.	420.
BRISTOL-MYERS SQUIBB CO	896.	896.
CHEVRONTEXACO CORP	1,136.	1,136.
CLOROX CO	160.	160.
DISCOVER FINL SVCS	16.	16.
DOVER CORP	214.	214.
DOW CHEM CO	300.	300.
DUKE ENERGY CORP	970.	970.
EXXON MOBIL CORP	396.	396.
FPL GROUP INC	300.	300.
F F C B DEB	1,033.	1,033.
F F C B DEB	2,438.	2,438.
F F C B DEB	1,480.	1,480.
F H L B DEB	1,500.	1,500.
F H L B DEB	2,563.	2,563.
F H L B DEB	1,313.	1,313.
FORTUNE BRANDS INC	152.	152.
GENERAL ELEC CO	546.	546.
GENERAL MILLS INC	322.	322.
HJ HEINZ CO	1,044.	1,044.
HOME DEPOT INC	567.	567.
I T T CORPORATION	50.	50.
J P MORGAN CHASE & CO	120.	120.
JOHNSON & JOHNSON	1,688.	1,688.
KIMBERLY CLARK CORP	516.	516.
KRAFT FOODS INC CL A	740.	740.
LILLY ELI & CO	392.	392.
MARATHON OIL CORPORATION	594.	594.
CYI544 L691 05/19/2011 11:15:17	150013197500	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MERCK AND CO INC NEW	1,198.	1,198.
MICROSOFT CORP	330.	330.
NEXTERA ENERGY INC	900.	900.
OLD NATL BANCORP IND	235.	235.
PEPSICO INC	1,488.	1,488.
PFIZER INC	504.	504.
PHILIP MORRIS INTL	476.	476.
PROCTER & GAMBLE CO	918.	918.
REGIONS FINL CORP	40.	40.
SPECTRA ENERGY CORP	500.	500.
TARGET CORPORATION	168.	168.
TIME WARNER INC	255.	255.
U S TREASURY BILL	4.	4.
U S TREASURY BILL	6.	6.
U S TREASURY BILL	5.	5.
U S TREASURY BILL	18.	18.
U S TREASURY BILL	10.	10.
U S TREASURY BILL	10.	10.
U S TREASURY BILL	3.	3.
U S TREASURY BILL	29.	29.
U S TREASURY BILL	10.	10.
U S TREASURY BILL	10.	10.
U S TREASURY NT	2,000.	2,000.
U S TREASURY NT	1,063.	1,063.
U S TREASURY NT	2,563.	2,563.
VERIZON COMMUNICATIONS	956.	956.
TOTAL	37,037.	37,037.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FAYETTE CNTY KY	5.125% 6/01/22	1,281.	1,281.
KENTUCKY ST PPTY	5.561% 11/01/22	1,328.	1,328.
	TOTALS	2,609.	2,609.

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	500.			500.
TOTALS	500.	NONE	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
OTHER ALLOCABLE EXPENSES - 2% INVESTMENT MGMT FEES-SUBJECT T	10,226. 2,000.	9,204. 1,800.	1,023. 200.
TOTALS	12,226.	11,004.	1,223.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL ESTIMATES - PRINCIPAL	229.
TOTALS	----- 229. =====

61-6129304

PATRICK CALHOUN CHAR TR CUSTODY FIRST BANKERS

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
US TREASURY NOTE 06-30-2011	49,844.	51,213.
US TREASURY NOTE 11-15-2012	48,695.	53,231.
US TREASURY NOTE 08-15-2013	24,521.	27,219.
FED HOME LOAN BKS 07-26-2017	25,000.	25,773.
FED FARM CDT BKS 03-04-2024	50,000.	50,316.
KENTUCKY ASSET LIABILITY COMMN	50,000.	48,774.
FAYETTE CNTY KY SCH DIST FIN C	24,616.	25,731.
KENTUCKY ST PPTY BLDGS COMMN R	25,000.	25,908.
UNIV KY GEN RCPTS QECCB	25,000.	23,315.
KY ST PPTY BLDGS COMMN REVS BU	25,000.	23,566.
LEXINGTON FAYETTE URBAN CNTY G	50,000.	49,238.
	-----	-----
TOTALS	397,676.	404,284.
	=====	=====

61-6129304

PATRICK CALHOUN CHAR TR CUSTODY FIRST BANKERS

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
ALBERTO CULVER CO	6,626.	7,408.
ALTRIA GROUP INC	3,340.	4,924.
AMERICAN WATER WORKS CO INC	6,265.	7,587.
ATT INC	12,180.	15,072.
BRISTOL MYERS SQUIBB CO	11,580.	18,536.
CHEVRON CORP	14,634.	36,500.
CISCO SYS INC	16,018.	8,092.
CLOROX CO	6,501.	6,328.
DOVER CORP	7,562.	11,690.
DOW CHEM CO.	13,933.	17,070.
DUKE ENERGY CORP	10,547.	17,810.
ELI LILLY CO	6,612.	7,008.
EXXON MOBIL CORP	19,989.	21,936.
FIRST HORIZON NATIONAL CORP	21,430.	6,891.
FORTUNE BRANDS INC	7,274.	12,050.
GENERAL ELECTRIC	8,224.	23,777.
GENERAL MILLS INC	14,090.	14,236.
HJ HEINZ CO	9,036.	29,676.
HOME DEPOT INC	27,690.	21,036.
I T T CORPORATION	9,926.	10,422.
JOHNSON JOHNSON	7,941.	49,480.
KIMBERLY CLARK CORP	9,106.	12,608.
KRAFT FOODS INC CI A	19,203.	20,103.
MARATHON OIL CORPORATION	8,562.	22,218.
MERCK AND CO INC NEW	19,880.	28,400.
MICROSOFT CORP	17,522.	16,746.
NEXTERA ENERGY INC	9,437.	31,194.
OLD NATL BANCORP IND	17,702.	9,988.
PEPSICO INC	4,615.	52,264.

PATRICK CALHOUN CHAR TR CUSTODY FIRST BANKERS

61-6129304

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
PFIZER INC	15,795.	12,257.
PHILIP MORRIS INTL	7,612.	11,706.
PROCTER & GAMBLE CO	16,242.	31,329.
REGIONS FINL CORP	20,213.	7,000.
SPECTRA ENERGY CORP	7,603.	12,495.
TARGET CORP	1,188.	12,026.
TIME WARNER INC	19,229.	9,651.
VERIZON COMMUNICATIONS INC	14,159.	17,890.
	-----	-----
TOTALS	449,466.	655,404.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING ADJ

2.

TOTAL

2.

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

KY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

FIRST BANKERS TRUST COMPANY

ADDRESS:

135 WEST MUHAMMAD ALI BLVD

LOUISVILLE, KY 40202-1423

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

RECIPIENT NAME:

AMERICAN PRNTNG HOUSE FOR THE BLIND

ATTN: PAUL ZURKUHLN

ADDRESS:

1839 FRANKFORT AVENUE

LOUISVILLE, KY 40206

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

HELPING ORG TO CONTINUE IT'S CHARITBLE OPERAT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

LINCOLN HERITAGE COUNCIL BOY SCOUTS

ATTN: WAYNE FLOYD

ADDRESS:

PO BOX 36273

LOUISVILLE, KY 40233-6273

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

TO SUPPORT PROGRAM DEVELOPMENT, CAMP PPTYS, V

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:

KENTUCKY EASTER SEAL SOCIETY FOR

CRIPPLED CHILDREN & ADULTS, INC

ADDRESS:

2050 VERSAILLES ROAD

LEXINGTON, KY 40504

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

HELPING INDIVIDUALS WITH DISABILITIES & FAMIL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,500.

RECIPIENT NAME:

KENTUCKIANA GIRL SCOUT COUNCIL
FUND DEVELOPMENT DEPARTMENT

ADDRESS:

P.O. BOX 32335
LOUISVILLE, KY 40232-2335

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

TO SUPPORT PROGRAM DEVELOPMENT, CAMP PPTYS,
FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:

NORTON- KOSAIR CHILDREN'S HOSPITAL
ATTN: LYNNIE MEYER/DONATIONS

ADDRESS:

234 E. GRAY STREET SUITE 450
LOUISVILLE, KY 40202

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PROVIDING FULL CARE FOR ALL CHILDREN
FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 6,500.

RECIPIENT NAME:

PLANNED PARENTHOOD OF LOUISVILLE
ATTN: DIRECTOR OF FINANCE

ADDRESS:

1025 S. SECOND STREET
LOUISVILLE, KY 40203

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

HELPING LOW INCOME FAMILIES
FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 400.

RECIPIENT NAME:
SALVATION ARMY
ATTN: MAJOR KEITH BIGGERS
ADDRESS:
PO BOX 1149
LOUISVILLE, KY 40201-1149
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
HELPING WITH THE CHARITABLE PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
YALE UNIVERSITY-CALHOUN COLLEGE
ATTN: MASTER JONATHAN HALLOWAY
ADDRESS:
PO BOX 209127
NEW HAVEN, CT 06520-9127
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FOR EDUCATIONAL PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,600.

TOTAL GRANTS PAID: 45,000.
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