Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

WILLIAM A & GRACE D BOETTCHER FDN INC
1329 W GRAND AVENUE #200
PORT WASHINGTON, WI 53074

A Employer identification number
61-1502743

B Telephone number (see the instructions)
(414) 378-7619

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)*
► $ 4,442,489.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis)

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1	Contributions, gifts, grants, etc, received (att sch)	60,000.			
2	Ck ► ☐ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments	148,956.	148,956.	148,956.	
4	Dividends and interest from securities	49,666.	49,666.	49,666.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	20,487.			
b	Gross sales price for all assets on line 6a 3,079,349.				
7	Capital gain net income (from Part IV, line 2)		20,487.		
8	Net short-term capital gain			4,300.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) See Statement 1	259.			
12	**Total.** Add lines 1 through 11	279,368.	219,109.	202,922.	
OPERATING AND ADMINISTRATIVE EXPENSES 13	Compensation of officers, directors, trustees, etc	15,000.			15,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See St 2	7,619.			7,619.
b	Accounting fees (attach sch)				
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule)(see instr)				
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 3	116.			116.
24	**Total operating and administrative expenses.** Add lines 13 through 23	22,735.			22,735.
25	Contributions, gifts, grants paid Stmt 4	146,905.			146,905.
26	**Total expenses and disbursements.** Add lines 24 and 25	169,640.	0.	0.	169,640.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	109,728.			
b	**Net investment income** (if negative, enter 0-)		219,109.		
c	**Adjusted net income** (if negative, enter 0)			202,922.	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash – non-interest-bearing	3,569.	78,084.	78,084.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ► 555,830.	Statement 5		
		Less allowance for doubtful accounts ►	555,830.	555,830.	555,830.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) Statement 6	3,284,049.	3,319,262.	3,808,575.
	14	Land, buildings, and equipment basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	3,843,448.	3,953,176.	4,442,489.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,843,448.	3,953,176.	
	30	**Total net assets or fund balances** (see the instructions)	3,843,448.	3,953,176.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	3,843,448.	3,953,176.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,843,448.
2	Enter amount from Part I, line 27a	2	109,728.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,953,176.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,953,176.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	20,487.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	4,300.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	165,146.	3,584,093.	0.046077
2008	103,654.	3,447,559.	0.030066
2007	87,630.	1,569,954.	0.055817
2006	6,661.	125,085.	0.053252
2005			

2	**Total** of line 1, column (d)	2	0.185212
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046303
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,864,100.
5	Multiply line 4 by line 3	5	132,616.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,191.
7	Add lines 5 and 6	7	134,807.
8	Enter qualifying distributions from Part XII, line 4	8	169,640.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	2,191.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	2,191.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,191.
6	Credits/Payments				
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,554.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,554.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	363.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► 363. **Refunded** ►			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WI			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ► N/A

14 The books are in care of ► BARBARA CHRISTIAN Telephone no ► (414) 378-7619

Located at ► 1329 W GRAND AVENUE, STE 200 PORT WASHINGTON ZIP + 4 ► 53074

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ **Yes** ☒ **No**			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ **Yes** ☒ **No**			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ **Yes** ☒ **No**			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ **Yes** ☒ **No**			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ **Yes** ☒ **No**			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ **Yes** ☒ **No**			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ **Yes** ☒ **No**			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ **Yes** ☒ **No**			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEAN M ANSAY 1329 W GRAND AVENUE, STE 200 PORT WASHINGTON, WI 53074	President 0	5,000.	0.	0.
COLLEEN BURMESCH 1329 W GRAND AVENUE, STE 200 PORT WASHINGTON, WI 53074	Secretary 0	5,000.	0.	0.
BARBARA CHRISTIAN 1329 W GRAND AVENUE, STE 200 PORT WASHINGTON, WI 53074	Treasurer 0	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED FUNDS TO NON-PROFIT ORGANIZATIONS THAT ARE ENGAGED IN ONE OR MORE OF THE FOLLOWING AREAS: FEEDING THE POOR, AIDING THE EDLERLY OR ASSISTING CHILDREN IN NEED, ESPECIALLY ORPHANS.	146,905.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	2,879,173.
b	Average of monthly cash balances		1b	28,543.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,907,716.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,907,716.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	43,616.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,864,100.
6	**Minimum investment return.** Enter 5% of line 5		6	143,205.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	143,205.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 2,191.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,191.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	141,014.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	141,014.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	141,014.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	169,640.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	169,640.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,191.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	167,449.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	**(b)** Years prior to 2009	**(c)** 2009	**(d)** 2010
1 Distributable amount for 2010 from Part XI, line 7				141,014.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			146,905.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 169,640.				
a Applied to 2009, but not more than line 2a			146,905.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				22,735.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				118,279.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed·

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 4				
Total			► **3a**	146,905
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					148,956.
4 Dividends and interest from securities					49,666.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					259.
8 Gain or (loss) from sales of assets other than inventory					20,487.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					219,368.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 219,368.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
3-8	GROWTH OF INVESTED FUNDS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a (1)**		X
(2) Other assets	**1a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1b (3)**		X
(4) Reimbursement arrangements	**1b (4)**		X
(5) Loans or loan guarantees	**1b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Barbara A. Christian | 5-5-11 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name Barbara Christian	Preparer's signature Barbara Christian	Date	Check if ☐ if self employed	PTIN N/A
Firm's name ▶ O'Neil, Cannon, Hollman, DeJong S.C.			Firm's EIN ▶ N/A	
Firm's address ▶ 111 E Wisconsin Ave, Ste 1400 Milwaukee, WI 53202			Phone no (414) 276-5000	

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization
WILLIAM A & GRACE D BOETTCHER FDN INC

Employer identification number
61-1502743

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
WILLIAM A & GRACE D BOETTCHER FDN INC

Employer identification number
61-1502743

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GRACE D BOETTCHER REV TRUST 1329 W GRAND AVENUE, STE 200 PROT WASHINGTON, WI 53074	$ 60,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	$ 259.		
Total	$ 259.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
O'NEIL CANNON HOLLMAN DEJONG & LAING, S.C.	$ 7,619.			$ 7,619.
Total	$ 7,619.	$ 0.	$ 0.	$ 7,619.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ANNUAL REPORT FEE	$ 10.			$ 10.
TELEPHONE	106.			106.
Total	$ 116.	$ 0.	$ 0.	$ 116.

Statement 4
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity:	GENERAL USE	
Donee's Name:	RIVEREDGE NATURE CENTER	
Donee's Address:	4456 W HAWTHORNE DRIVE NEWBURG, WI 53060	
Relationship of Donee:	NONE	
Organizational Status of Donee:	501C3	
Amount Given:		$ 15,400.
Class of Activity:	GENERAL USE	
Donee's Name:	O'MEARA LIFE RESOURCES	
Donee's Address:	PO BOX 237 RICHFIELD, WI 53076	
Relationship of Donee:	NONE	
Organizational Status of Donee:	501C3	

Statement 4 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Amount Given: $ 500.

Class of Activity: GENERAL USE
Donee's Name: ALZHEIMER'S ASSOCIATION
Donee's Address: 620 S 76TH STREET, STE 160
MILWAUKEE, WI 53214
Relationship of Donee: NONE
Organizational Status of Donee: 501C3
Amount Given: 25,000.

Class of Activity: GENERAL USE
Donee's Name: OZAUKEE FAMILY SERVICES
Donee's Address: 885 BADGER CIRCLE
GRAFTON, WI 53024
Relationship of Donee: NONE
Organizational Status of Donee: 501C3
Amount Given: 10,000.

Class of Activity: GENERAL USE
Donee's Name: CENTRAL ASIA INSTITUTE
Donee's Address: PO BOX 7209
BOZEMAN, MT 59771
Relationship of Donee: NONE
Organizational Status of Donee: 501C3
Amount Given: 25,000.

Class of Activity: GENERAL USE
Donee's Name: THE FOOD PANTRY
Donee's Address: 1561 PARKWAY DRIVE
PORT WASHINGTON, WI 53074
Relationship of Donee: NONE
Organizational Status of Donee: 501C3
Amount Given: 62,005.

Class of Activity: GENERAL USE
Donee's Name: BOY SCOUTS OF AMERICA
Donee's Address:
MILWAUKEE, WI
Relationship of Donee: NONE
Organizational Status of Donee: 501C3
Amount Given: 9,000.

Total $ 146,905.

Statement 5
Form 990-PF, Part II, Line 7
Other Notes and Loans Receivable

Notes and Loans Reported Separately	Book Value	Fair Market Value	Doubtful Accounts Allowance

Borrower's Name: 4333 LLC
Borrower's Title:
Date of Note: 1/01/2008

Statement 5 (continued)
Form 990-PF, Part II, Line 7
Other Notes and Loans Receivable

Maturity Date:				
Repayment Terms:				
Interest Rate:	6.00%			
Security Provided:				
Purpose of Loan:				
Borrower Relationship:				
Consideration:				
Consideration FMV:	$ 555,830.			
Original Amount:	$ 1,007,600.			
Balance Due:		$ 555,830.	$ 555,830.	
Doubtful Acct. Allow.:				$ 0.
	Total	$ 555,830.	$ 555,830.	

Allowance for Doubtful Accounts	$ 0.
Net Other Notes/Loans Rec. - Book Value	$ 555,830.

Statement 6
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
CHARLES SCHWAAB #7173-2546	Cost	$ 1,734,161.	$ 2,149,790.
MORGAN STANLEY	Cost	1,585,101.	1,658,785.
PERSHING, ACCT #6U7-301813 & 6U7-301805	Cost	0.	0.
BANK FIRST NATIONAL	Cost	0.	0.
HARRIS	Cost	0.	0.
Total		$ 3,319,262.	$ 3,808,575.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	CHARLES SCHWAB, ACCT #7173-2546	Purchased	Various	Various
2	MORGAN STANLEY, ACCT #268 023734 012	Purchased	Various	Various
3	PERSHING, #6U7-301805	Purchased	Various	Various
4	PERSHING, #6U7-301813	Purchased	Various	Various
5	HARRIS, ACCT 66J-179151	Purchased	Various	Various
6	CHARLES SCHWAB, ACCT #7173-2546	Purchased	Various	Various
7	MORGAN STANLEY, ACCT #268 023734 012	Purchased	Various	Various

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	901,466.		911,120.	-9,654.				$ -9,654.
2	696,500.		670,969.	25,531.				25,531.
3	732,461.		699,635.	32,826.				32,826.
4	182,544.		217,052.	-34,508.				-34,508.
5	562,078.		560,086.	1,992.				1,992.
6	94.		0.	94.				94.
7	4,206.		0.	4,206.				4,206.
							Total	$ 20,487.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
ALASKA MUN BD BK 7.1XXX**MATURED** DUE 02/01/10: 011795V99	25,000.0000	05/01/09	02/01/10	$25,000.00	$25,583.50	($583.50)
					$25,000.00	*$0.00*[b]
Security Subtotal				**$25,000.00**	**$25,583.50**	**($583.50)**
BANK OF N Y CO 5.27%18NOTES DUE 03/15/18: 06406JCR4	10,000.0000	06/21/10	09/08/10	$9,950.00	$10,027.40	($77.40)
					$10,027.55	*($77.55)*[b]
Security Subtotal				**$9,950.00**	**$10,027.40**	**($77.40)**
BANK OF NY MELLON CP NEW: BK	915.0000	10/11/10	10/14/10	$24,226.69	$24,337.89	($111.20)
Security Subtotal				**$24,226.69**	**$24,337.89**	**($111.20)**
FIRST HORIZON NATL CORP: FHN	1.0000	10/06/10	10/26/10	$9.78	N/A	N/A
Security Subtotal				**$9.78**	**N/A**	**N/A**
GENERAL DYNAMICS CORP: GD	340.0000	10/11/10	12/17/10	$23,851.24	$21,489.81	$2,361.43
Security Subtotal				**$23,851.24**	**$21,489.81**	**$2,361.43**
HARRIS N A 2%25CD FDIC INS DUE 09/08/25MULTI STEP C: 41456TJK6	25,000.0000	08/16/10	09/08/10	$24,450.00	$24,770.45	($320.45)
Security Subtotal				**$24,450.00**	**$24,770.45**	**($320.45)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
IPS MULTI-SCH BL 4.42%19REV BAB DUE 07/15/19CORP IND SU: 46263RLG8	10,000.0000	05/19/10	09/08/10	$10,140.10	$9,979.10	$161.00
Security Subtotal				**$10,140.10**	**$9,979.10**	**$161.00**
JOHNSON & JOHNSON: JNJ	62.0000	01/05/10	12/21/10	$3,862.36	$3,991.47[1]	($129.11)
JOHNSON & JOHNSON: JNJ	200.0000	10/26/10	12/21/10	$12,459.24	$12,768.55	($309.31)
Security Subtotal				**$16,321.60**	**$16,760.02**	**($438.42)**
KANKAKEE CNTY ILL 5.1%20UTX BAB DUE 01/15/20: 484244CQ9	25,000.0000	09/22/09	09/08/10	$25,484.00	$24,777.00	$707.00
Security Subtotal				**$25,484.00**	**$24,777.00**	**$707.00**
LITTLE CANADA MIN 4.8%21GO UTX DUE 02/01/21: 537020RT8	15,000.0000	12/01/09	09/08/10	$14,869.20	$14,947.20	($78.00)
Security Subtotal				**$14,869.20**	**$14,947.20**	**($78.00)**
M D U RESOURCES GROUP: MDU	1,055.0000	10/11/10	12/31/10	$21,364.66	$21,678.65	($313.99)
Security Subtotal				**$21,364.66**	**$21,678.65**	**($313.99)**
MADISON WIS 4.35%19GO UTX DUE 10/01/19: 55844RCM4	25,000.0000	09/16/09	09/08/10	$26,062.75	$24,985.82	$1,076.93
Security Subtotal				**$26,062.75**	**$24,985.82**	**$1,076.93**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
MARENGO ILL 5.9%27COMB UTX DUE 12/01/27: 566506DW8	15,000.0000	05/12/10	09/08/10	$14,901.45	$14,797.20	$104.25
Security Subtotal				**$14,901.45**	**$14,797.20**	**$104.25**
MEMC ELECTRNC MATERIALS: WFR	1,655.0000	10/11/10	12/07/10	$20,024.66	$22,233.95	($2,209.29)
Security Subtotal				**$20,024.66**	**$22,233.95**	**($2,209.29)**
MICREL INC: MCRL	2,015.0000	10/11/10	12/23/10	$27,042.65	$21,144.89	$5,897.76
Security Subtotal				**$27,042.65**	**$21,144.89**	**$5,897.76**
MILWAUKEE WIS 4.7%21GO UTX DUE 02/01/21: 602366LQ7	25,000.0000	02/22/10	09/08/10	$25,836.75	$25,063.08	$773.67
					$25,060.23	*$776.52*[b]
Security Subtotal				**$25,836.75**	**$25,063.08**	**$773.67**
MINNEAPOLIS & ST 6.85%22REV UTX DUE 01/01/22PAUL MINN ME: 603823ZZ1	25,000.0000	09/02/09	02/23/10	$27,076.81	$27,756.82	($680.01)
					$27,685.05	*($608.24)*[b]
Security Subtotal				**$27,076.81**	**$27,756.82**	**($680.01)**
NEWAYGO MICH TAX IN 6%21TAXI LTX DUE 10/01/21FIN AUTH: 650579EH4	15,000.0000	03/26/10	09/08/10	$14,445.15	$14,792.25	($347.10)
Security Subtotal				**$14,445.15**	**$14,792.25**	**($347.10)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
NORTH ST PAUL MAP 4.6%21GO UTX DUE 02/01/21MINN SU: 6621407Y2	10,000.0000	01/20/10	09/08/10	$10,172.10	$9,940.80	$231.30
Security Subtotal				**$10,172.10**	**$9,940.80**	**$231.30**
SALINE VY CONSERV 5.7%11REV DUE 05/01/11DIST WTRWKS: 795220AC6	15,000.0000	09/04/09	05/01/10	$15,000.00	$15,721.20	($721.20)
					$15,442.70	*($442.70)* b
Security Subtotal				**$15,000.00**	**$15,721.20**	**($721.20)**
TIMKEN COMPANY: TKR	435.0000	10/11/10	12/02/10	$20,141.39	$17,310.25	$2,831.14
Security Subtotal				**$20,141.39**	**$17,310.25**	**$2,831.14**
TOMAH WIS 5.25%19GO UTX BAB DUE 12/01/19: 889753LD9	25,000.0000	11/13/09	09/08/10	$26,387.50	$25,253.46	$1,134.04
					$25,237.86	*$1,149.64* b
Security Subtotal				**$26,387.50**	**$25,253.46**	**$1,134.04**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
VERONA WIS 4.75%20GO UTX BAB DUE 05/01/20: 925088PB6	50,000.0000	04/19/10	09/08/10	$50,019.50	$49,646.67	$372.83
Security Subtotal				**$50,019.50**	**$49,646.67**	**$372.83**
Total Short-Term				**$472,777.98**	**$462,997.41** [h]	**$9,770.79** [h]
					$462,045.34 [h]	***$10,722.86*** [bh]

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
ADDISON ILL 5.25%10GO UTX DUE 12/15/10: 006536KM7	20,000.0000	10/21/08	09/08/10	$19,967.80	$20,237.00	($269.20)
					$20,029.31	*($61.51)* [b]
Security Subtotal				**$19,967.80**	**$20,237.00**	**($269.20)**
FLORIDA HSG FIN 4.85%12REV DUE 06/01/12CORP MULTIFA: 34073JCV9	30,000.0000	11/09/07	09/09/10	$29,974.80	$29,367.00	$607.80
					$29,743.45	*$231.35* [b]
Security Subtotal				**$29,974.80**	**$29,367.00**	**$607.80**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

<u>Accounting Method</u>
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
FORT WAYNE IND 5.25%15REV DUE 02/01/15REDEV AUTH: 349288CA6	50,000.0000	12/19/07	09/08/10	$54,823.50	$49,817.00	$5,006.50
Security Subtotal				**$54,823.50**	**$49,817.00**	**$5,006.50**
GRAND FORKS N D 5.4%21GO DUE 12/01/21PK DIST: 385471GR2	25,000.0000	08/10/09	09/08/10	$27,591.75	$24,777.00	$2,814.75
Security Subtotal				**$27,591.75**	**$24,777.00**	**$2,814.75**
HARRIS CNTY-HOUSTON 0%16REV DUE 11/15/16TEX SPORTS A: 413893AS7	20,000.0000	07/27/07	09/09/10	$12,187.00	$12,190.40 [t]	($3.40)
					$14,314.02	*($2,127.02)* [b]
Security Subtotal				**$12,187.00**	**$12,190.40**	**($3.40)**
J P MORGAN CHASE 6.75%11GLBL NT DUE 02/01/11: 46625HAJ9	9,000.0000	02/20/07	09/08/10	$9,157.69	$9,233.19 [t]	($75.50)
					$9,029.17	*$128.52* [b]
Security Subtotal				**$9,157.69**	**$9,233.19**	**($75.50)**
JOHNSON & JOHNSON: JNJ	14.0000	09/01/09	12/21/10	$872.15	$844.90 [t]	$27.25
Security Subtotal				**$872.15**	**$844.90**	**$27.25**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
LEHMAN BROS HLDG 6.0%21*IN DEFAULT*DUE 01/29/21: 52519FFD8	45,000.0000	01/24/08	09/08/10	$7,976.00	$44,387.84	($36,411.84)
Security Subtotal				**$7,976.00**	**$44,387.84**	**($36,411.84)**
LEXINGTON-FAYETTE 5%20GO UTX DUE 02/01/20URBAN CNTY G: 52908EPJ6	25,000.0000	03/31/09	09/08/10	$26,238.75	$24,891.62	$1,347.13
Security Subtotal				**$26,238.75**	**$24,891.62**	**$1,347.13**
OAKLAND CNTY MIC 5.25%21GO LTX DUE 06/01/21BLDG AUTH: 672423MY3	15,000.0000	11/26/08	09/08/10	$14,855.10	$12,617.77	$2,237.33
					$12,847.87	*$2,007.23*[b]
Security Subtotal				**$14,855.10**	**$12,617.77**	**$2,237.33**
ONEIDA CNTY N Y 5.7%22GO UTX DUE 03/01/22: 6824542B8	30,000.0000	09/26/08	09/08/10	$31,233.90	$28,516.00	$2,717.90
					$28,665.10	*$2,568.80*[b]
Security Subtotal				**$31,233.90**	**$28,516.00**	**$2,717.90**
OREGON ST LOC GOV 6.6%25GO LTX DUE 06/01/25 OI: 68608DCC6	5,000.0000	11/14/06	09/08/10	$4,891.15	$5,015.55[t]	($124.40)
					$5,014.54	*($123.39)*[b]
Security Subtotal				**$4,891.15**	**$5,015.55**	**($124.40)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
SALINE VY CONSERV 5.7%11REV DUE 05/01/11DIST WTRWKS: 795220AC6	10,000.0000	09/04/09	09/08/10	$10,092.70	$10,480.80	($388.10)
					$10,187.58	*($94.88)*[b]
Security Subtotal				**$10,092.70**	**$10,480.80**	**($388.10)**
SAN DIEGO CNTY 5.748%18REV LTX DUE 08/15/18CALIF PENSIO: 797398EH3	25,000.0000	12/08/08	02/23/10	$25,634.00	$24,029.75	$1,604.25
					$24,124.24	*$1,509.76*[b]
Security Subtotal				**$25,634.00**	**$24,029.75**	**$1,604.25**
TIPTON MO 5.9XXX**MATURED** DUE 06/01/10: 888191BP7	20,000.0000	07/11/08	06/01/10	$20,000.00	$19,727.00	$273.00
					$20,000.00	*$0.00*[b]
Security Subtotal				**$20,000.00**	**$19,727.00**	**$273.00**
TOYOTA MTR CRDT 5.75XXX** CALLED **DUE 02/17/17@ PAR EFF 08: 89233PC46	3,000.0000	03/23/07	08/17/10	$3,000.00	$2,910.00[1]	$90.00
					$2,932.57	*$67.43*[b]
Security Subtotal				**$3,000.00**	**$2,910.00**	**$90.00**
VANGUARD GNMA FUND INVESTOR SHARE: VFIIX	9,372.0710	07/13/09	09/08/10	$103,486.43	$100,049.95	$3,436.48
Security Subtotal				**$103,486.43**	**$100,049.95**	**$3,436.48**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
VIRGINIA ST HSG 5.41%19REV DUE 03/01/19DEV AUTH: 92812QUW5	10,000.0000	06/25/09	09/09/10	$9,955.00	$9,877.00	$78.00
Security Subtotal				**$9,955.00**	**$9,877.00**	**$78.00**
WILL CNTY ILL CMN 5.6%17GO DUE 10/01/17CONS SCH DIS: 968717NQ7	15,000.0000	05/28/08	09/08/10	$16,750.05	$15,227.25	$1,522.80
					$15,182.61	*$1,567.44* [b]
Security Subtotal				**$16,750.05**	**$15,227.25**	**$1,522.80**
Total Long-Term				**$428,687.77**	**$444,197.02**	**($15,509.25)**
					$446,715.77	***($18,028.00)*** [b]
Total Realized Gain or (Loss)				**$901,465.75** ●	**$907,194.43** [h]	**($5,738.46)** [h]
					$908,761.11 [h] ●	***($7,305.14)*** [bh]

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

Activity

Active Assets Account
268-023734-012

WILLIAM A & GRACE D BOETTCHER
FOUNDATION ATTN JEAN M ANSAY

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	$160.00
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	1,614.32
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	49 79
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	540.81
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	11,743.50
12/14	Automatic Redemption	BANK DEPOSIT PROGRAM	(450,000.00)
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	208.07
12/27	Automatic Redemption	BANK DEPOSIT PROGRAM	(41,985.25)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	16.42
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	13 69
NET ACTIVITY FOR PERIOD			**$(477,638.65)**

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
15YR MS STEP-UP 6.000 7-16-24	07/09/09	10/18/10	40,000.000	$40,000.00	$40,000.00	$0.00	
BANK HAPOALIM CD 5.000 7-31-29	07/16/09	08/02/10	97,000.000	97,000.00	97,000.00	0.00	
BRANCH BKG & TR 6.000 8-11-23	07/25/08	08/11/10	99,000.000	99,000.00	99,000.00	0.00	
CAPMARK BANK CD 4 1/4 7-30-10	07/25/08	07/30/10	95,000.000	95,000.00	95,000.00	0.00	
COWLITZ BANK CD 4.100 2-01-10	07/25/08	02/01/10	97,000.000	97,000.00	97,000.00	0.00	
FORD MTR CRED CO 7 3/8 10-15-31	05/12/09	12/23/10	2,000.000	50,000.00	26,962.31	23,037.69	
	03/09/10	12/23/10	500.000	12,500.00	11,402.70	1,097.30	
	03/09/10	12/23/10	400.000	10,000.00	9,122.45	877.55	
M&I MARSHALL CD 6 1/4 8-15-28	08/07/08	08/16/10	96,000.000	96,000.00	96,000.00	0.00	
MWD 4 1/4 5-15-10	08/06/08	05/17/10	100,000.000	100,000.00	99,481.25	518.75	
Net Realized Gain/(Loss) This Period				**$72,500.00**	**$47,487.46**	**$25,012.54**	
Net Realized Gain/(Loss) Year to Date				**$696,500.00** ●	**$670,968.71** ●	**$25,531.29**	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

·From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
	Short-Term					
	Equity					
49	A T & T INC	01/20/10	08/17/10	1,273.02	1,314.24	41.22
67	ABBOTT LABS	12/08/09	09/08/10	3,591.20	3,384.78	-206.42
76	AECOM TECHNOLOGY CORP COM	01/20/10	04/27/10	2,181.96	2,307.62	125.66
76	AECOM TECHNOLOGY CORP COM	01/20/10	07/20/10	2,181.96	1,738.85	-443.11
53	AETNA INC NEW	01/05/10	09/08/10	1,747.31	1,534.32	-212.99
76	AGCO CORP	01/05/10	06/22/10	2,505.69	2,213.08	-292.61
60	AGCO CORP	01/20/10	06/22/10	2,058.00	1,747.17	-310.83
25	ALLEGHENY TECHNOLOGIES INC	03/02/10	08/31/10	1,144.25	1,005.73	-138.52
73	ALLEGHENY TECHNOLOGIES INC	03/02/10	09/08/10	3,341.21	3,282.93	-58.28
46	ALLEGHENY TECHNOLOGIES INC	05/11/10	09/08/10	2,516.32	2,068.69	-447.63
128	AMERICAN TOWER CORP CL A	06/08/10	08/03/10	5,376.00	5,917.48	541.48
81	ANIXTER INTL INC	10/27/09	09/08/10	3,402.00	3,927.62	525.62
42	ANIXTER INTL INC	03/30/10	09/08/10	1,992.90	2,036.55	43.65
407	ANNALY MTG MGMT INC	07/20/10	09/08/10	7,089.94	7,191.57	101.63
54	ANNALY MTG MGMT INC	08/17/10	09/08/10	941.16	954.16	13.00
42	APOLLO GROUP INC CL A	10/13/09	01/05/10	3,083.85	2,605.11	-478.74
42	APOLLO GROUP INC CL A	10/27/09	01/05/10	3,073.56	2,605.12	-468.44
51	APPLE COMPUTER INC	02/17/10	09/08/10	10,416.75	13,415.83	2,999.08
144	ARRIS GROUP INC	08/18/09	04/13/10	1,886.40	1,776.12	-110.28
176	ASTORIA FINL CORP	08/18/09	02/02/10	1,900.80	2,282.69	381.89
151	AUTOMATIC DATA PROCESSING	05/25/10	09/08/10	6,003.76	5,994.89	-8.87
96	BANK OF HAWAII CORP	01/20/10	03/30/10	4,680.00	4,276.72	-403.28
238	BIOSCRIPT INC COM	04/27/10	07/07/10	2,240.80	1,247.09	-993.71

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
56	BJ'S WHSL CLUB INC	05/11/10	09/08/10	2,097.87	2,351.53	253.66
23	BJ'S WHSL CLUB INC	05/25/10	09/08/10	876.53	965.81	89.28
26	BJ'S WHSL CLUB INC	08/03/10	09/08/10	1,174.94	1,091.78	-83.16
117	BROWN SHOE INC NEW	06/22/10	09/08/10	2,069.73	1,274.10	-795.63
88	C H ROBINSON WORLDWIDE INC	05/11/10	08/17/10	5,328.97	5,783.57	454.60
17	C H ROBINSON WORLDWIDE INC	07/07/10	08/17/10	945.88	1,117.28	171.40
227	CAPITALSOURCE INC	04/13/10	06/08/10	1,348.11	921.60	-426.51
489	CAPITALSOURCE INC	04/13/10	08/03/10	2,904.07	2,660.60	-243.47
146	CAPSTEAD MTG CORP NO PAR	05/27/09	03/30/10	1,816.24	1,743.21	-73.03
154	CENTERPOINT ENERGY INC	10/13/09	09/08/10	1,966.58	2,324.13	357.55
37	CHIPOTLE MEXICAN GRILL INC CL A	03/02/10	05/11/10	4,016.35	5,107.46	1,091.11
66	CHUBB CORP	09/01/09	06/22/10	3,250.50	3,483.42	232.92
93	COMCAST CORP NEW CL A	09/29/09	07/07/10	1,586.58	1,652.58	66.00
167	COMCAST CORP NEW CL A	09/29/09	09/08/10	2,849.02	3,002.93	153.91
53	COMSTOCK RESOURCES INC	10/13/09	02/17/10	2,504.25	1,998.07	-506.18
47	CONOCOPHILLIPS	06/23/09	03/16/10	1,926.06	2,443.02	516.96
35	CONOCOPHILLIPS	06/23/09	04/13/10	1,434.30	1,961.01	526.71
9	CONOCOPHILLIPS	07/07/09	04/13/10	366.03	504.26	138.23
34	CONOCOPHILLIPS	07/07/09	05/11/10	1,382.78	1,918.32	535.54
2	CONOCOPHILLIPS	07/07/09	06/08/10	81.34	99.18	17.84
16	CONOCOPHILLIPS	11/10/09	06/08/10	848.26	793.42	-54.84
34	CONOCOPHILLIPS	11/10/09	09/08/10	1,802.56	1,859.81	57.25
38	CONOCOPHILLIPS	11/24/09	09/08/10	1,990.06	2,078.61	88.55
75	CONOCOPHILLIPS	12/15/09	09/08/10	3,827.82	4,102.52	274.70
55	CONSOLIDATED GRAPHICS INC	06/08/10	09/08/10	2,348.50	2,244.51	-103.99
87	CONSTELLATION ENERGY GROUP INC	08/04/09	05/25/10	2,563.02	2,845.72	282.70
62	CONSTELLATION ENERGY GROUP INC	08/18/09	05/25/10	1,769.48	2,027.99	258.51

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
86	CONSTELLATION ENERGY GROUP INC	03/16/10	05/25/10	3,095.14	2,813.01	-282.13
141	CONSTELLATION ENERGY GROUP INC	03/30/10	05/25/10	5,001.27	4,612.03	-389.24
168	DANAHER CORP SBI	11/24/09	08/31/10	6,105.12	6,105.01	-0.11
107	DARDEN RESTAURANTS, INC.	06/08/10	08/31/10	4,399.84	4,396.55	-3.29
139	DELL INC	08/04/09	07/07/10	1,883.45	1,647.12	-236.33
34	DIGITAL RIVER INC	04/13/10	08/31/10	1,050.58	893.50	-157.08
37	DIGITAL RIVER INC	04/13/10	09/08/10	1,143.28	1,103.73	-39.55
119	DIGITAL RIVER INC	04/27/10	09/08/10	3,770.97	3,549.83	-221.14
41	DOMTAR CORP COM NEW	11/10/09	01/20/10	2,077.86	2,371.81	293.95
32	EASTMAN CHEM CO	11/10/09	05/25/10	1,868.06	1,819.16	-48.90
76	EATON CORP	10/27/09	03/16/10	4,719.60	5,633.04	913.44
147	EDISON INTERNATIONAL	08/03/10	09/08/10	4,990.06	5,086.33	96.27
407	EL PASO CORPORATION	08/03/10	09/08/10	5,197.35	4,916.96	-280.39
25	FIRST SOLAR INC COM	07/07/10	09/08/10	3,064.00	3,434.44	370.44
132	FIRSTENERGY CORP	08/03/10	09/08/10	5,064.52	4,947.47	-117.05
178	FLIR SYS INC	06/08/10	09/08/10	4,820.24	4,708.22	-112.02
36	FLIR SYS INC	07/07/10	09/08/10	1,071.36	952.23	-119.13
80	FLIR SYS INC	08/03/10	09/08/10	2,445.31	2,116.06	-329.25
29	FLUOR CORP NEW	02/17/10	08/03/10	1,331.39	1,431.41	100.02
33	FLUOR CORP NEW	02/17/10	09/08/10	1,515.03	1,581.70	66.67
90	FLUOR CORP NEW	03/16/10	09/08/10	4,117.50	4,313.74	196.24
77	FREEPORT MCMORAN COPPER&GOLD CL B	03/03/09	01/05/10	2,101.30	6,441.46	4,340.16
22	FREEPORT MCMORAN COPPER&GOLD CL B	03/03/09	01/20/10	600.37	1,828.17	1,227.80
28	FREEPORT MCMORAN COPPER&GOLD CL B	03/03/09	02/17/10	764.11	2,136.93	1,372.82
41	FREEPORT MCMORAN COPPER&GOLD CL B	03/17/09	02/17/10	1,484.20	3,129.08	1,644.88
11	FREEPORT MCMORAN COPPER&GOLD CL B	06/23/09	02/17/10	509.96	839.51	329.55
55	GILEAD SCIENCES INC	03/16/10	09/08/10	2,615.25	1,860.17	-755.08

Please see important disclosures regarding performance, fees, and benchmarks at the end of this report.

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
32	GILEAD SCIENCES INC	05/25/10	09/08/10	1,149.12	1,082.29	-66.83
68	GILEAD SCIENCES INC	06/08/10	09/08/10	2,339.88	2,299.86	-40.02
46	GOLDMAN SACHS GROUP INC	08/03/10	09/08/10	6,994.62	6,833.18	-161.44
30	GOLDMAN SACHS GROUP INC	08/17/10	09/08/10	4,460.37	4,456.42	-3.95
109	GRACE W R & CO DEL NEW	08/04/09	05/11/10	1,908.59	3,002.90	1,094.31
21	GRACE W R & CO DEL NEW	12/08/09	05/11/10	499.59	578.54	78.95
69	GRACE W R & CO DEL NEW	12/08/09	06/22/10	1,641.51	1,642.86	1.35
5	GRACE W R & CO DEL NEW	03/16/10	06/22/10	145.90	119.05	-26.85
84	GRACE W R & CO DEL NEW	03/16/10	09/08/10	2,451.12	2,243.60	-207.52
68	HALLIBURTON COMPANY	03/03/09	01/20/10	1,017.78	2,313.33	1,295.55
25	HARRIS CORPORATION	09/01/09	01/05/10	870.00	1,204.04	334.04
92	HARRIS CORPORATION	09/01/09	04/13/10	3,201.60	4,525.69	1,324.09
38	HARRIS CORPORATION	10/13/09	04/13/10	1,426.52	1,869.30	442.78
19	HARRIS CORPORATION	10/13/09	05/11/10	713.26	936.68	223.42
39	HARRIS CORPORATION	11/10/09	05/11/10	1,758.01	1,922.67	164.66
40	HASBRO BRADLEY INC	03/16/10	08/03/10	1,507.20	1,726.07	218.87
131	HASBRO BRADLEY INC	03/16/10	09/08/10	4,936.08	5,684.30	748.22
80	HEALTH NET INC	02/02/10	09/08/10	1,952.00	2,083.16	131.16
53	HESS CORP	02/02/10	09/08/10	3,184.77	2,887.39	-297.38
64	HOME DEPOT INC	09/15/09	02/02/10	1,763.20	1,823.33	60.13
79	HOME DEPOT INC	09/15/09	03/02/10	2,176.45	2,490.04	313.59
66	HOME DEPOT INC	09/15/09	03/16/10	1,818.30	2,154.88	336.58
152	HOME DEPOT INC	09/29/09	03/16/10	4,143.52	4,962.73	819.21
106	HOME DEPOT INC	10/27/09	03/16/10	2,775.08	3,460.85	685.77
106	HSN INC COM	12/08/09	03/02/10	2,009.76	2,389.97	380.21
50	INTEGRYS ENERGY GRP INC COM	04/27/10	09/08/10	2,489.50	2,505.26	15.76
66	INTEGRYS ENERGY GRP INC COM	05/25/10	09/08/10	2,983.20	3,306.94	323.74

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	*Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain/Loss*
Realized Gains or Losses						
22	INTEGRYS ENERGY GRP INC COM	07/07/10	09/08/10	970.86	1,102.31	131.45
25	INTEGRYS ENERGY GRP INC COM	07/20/10	09/08/10	1,140.75	1,252.63	111.88
42	INTERCONTINENTALEXCHANGE INC COM	12/08/09	09/08/10	4,354.56	4,381.78	27.22
24	INTERCONTINENTALEXCHANGE INC COM	04/27/10	09/08/10	2,904.00	2,503.88	-400.12
16	INTERCONTINENTALEXCHANGE INC COM	05/11/10	09/08/10	1,940.64	1,669.25	-271.39
139	INTERSIL CORP CL A	12/08/09	04/27/10	2,005.77	2,191.43	185.66
46	INTL BUSINESS MACHINES	03/02/10	09/08/10	5,917.90	5,779.34	-138.56
34	JOHNSON & JOHNSON	07/21/09	07/20/10	2,017.56	1,990.66	-26.90
43	JOHNSON & JOHNSON	09/01/09	07/20/10	2,595.05	2,517.61	-77.44
32	JOY GLOBAL INC	04/27/10	07/07/10	2,015.68	1,612.13	-403.55
63	JOY GLOBAL INC	06/22/10	07/07/10	3,583.44	3,173.88	-409.56
68	J.P. MORGAN CHASE & CO	02/18/09	01/20/10	1,467.31	2,918.53	1,451.22
28	J.P. MORGAN CHASE & CO	05/27/09	01/20/10	1,023.40	1,201.74	178.34
12	J.P. MORGAN CHASE & CO	06/23/09	01/20/10	400.80	515.03	114.23
143	KELLOGG CO	08/17/10	09/08/10	7,314.16	7,235.81	-78.35
49	KELLOGG CO	08/31/10	09/08/10	2,415.21	2,479.41	64.20
391	KEYCORP	05/25/10	09/08/10	2,826.93	3,120.55	293.62
164	KEYCORP	08/03/10	09/08/10	1,454.48	1,308.87	-145.61
179	KING PHARMACEUTICALS INC	11/10/09	09/08/10	2,034.94	1,625.49	-409.45
167	KING PHARMACEUTICALS INC	11/24/09	09/08/10	2,020.70	1,516.51	-504.19
163	LINEAR TECHNOLOGY CORP	07/07/10	08/03/10	4,611.27	5,154.48	543.21
64	LOCKHEED MARTIN CORP	07/07/10	09/08/10	4,757.12	4,422.96	-334.16
16	LOCKHEED MARTIN CORP	07/20/10	09/08/10	1,171.04	1,105.74	-65.30
280	M G M GRAND INC	03/30/10	05/11/10	3,486.00	3,930.17	444.17
55	MACERICH CO	06/22/10	09/08/10	2,340.80	2,369.90	29.10
29	MACERICH CO	08/03/10	09/08/10	1,248.16	1,249.59	1.43
107	MANHATTAN ASSOCS INC	02/17/10	06/08/10	2,630.06	2,974.54	344.48

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
57	MASSEY ENERGY CORP	01/05/10	03/16/10	2,545.47	2,844.26	298.79
29	MICROCHIP TECHNOLOGY INC	09/29/09	06/08/10	774.01	774.86	0.85
196	MICROCHIP TECHNOLOGY INC	09/29/09	07/07/10	5,231.24	5,478.11	246.87
73	MICROCHIP TECHNOLOGY INC	02/02/10	07/07/10	1,941.80	2,040.31	98.51
80	MONSANTO CO NEW	08/31/10	09/08/10	4,312.00	4,440.72	128.72
13	NETFLIX.COM INC	08/31/10	09/08/10	1,584.18	1,902.51	318.33
30	NII HOLDINGS INC CL B NEW	03/30/10	07/20/10	1,237.50	1,083.28	-154.22
78	NII HOLDINGS INC CL B NEW	03/30/10	09/08/10	3,217.50	2,983.44	-234.06
55	NOBLE ENERGY INC	05/11/10	09/08/10	3,954.83	4,034.18	79.35
16	NOBLE ENERGY INC	06/08/10	09/08/10	961.44	1,173.58	212.14
18	NOBLE ENERGY INC	06/22/10	09/08/10	1,174.32	1,320.28	145.96
13	NOBLE ENERGY INC	08/31/10	09/08/10	885.56	953.53	67.97
41	NORFOLK SOUTHN CORP	09/15/09	04/27/10	2,010.64	2,494.81	484.17
46	NORFOLK SOUTHN CORP	10/27/09	04/27/10	2,156.94	2,799.05	642.11
48	NORTHERN TRUST CORP	04/27/10	09/08/10	2,638.39	2,296.76	-341.63
32	NORTHERN TRUST CORP	05/11/10	09/08/10	1,739.14	1,531.17	-207.97
72	PEABODY ENERGY CORP	11/24/09	03/02/10	3,273.84	3,405.55	131.71
56	PENNEY J C INC	10/13/09	09/08/10	1,985.76	1,178.30	-807.46
54	PEPSICO INC	04/13/10	09/08/10	3,575.80	3,532.70	-43.10
138	PFIZER INC	01/21/09	01/05/10	2,351.30	2,601.39	250.09
28	PFIZER INC	03/17/09	01/05/10	389.71	527.82	138.11
82	PITNEY BOWES INC	11/10/09	02/02/10	2,040.88	1,737.55	-303.33
50	PNC FINANCIAL CORP	11/24/09	07/07/10	2,825.00	2,865.45	40.45
47	PROCTER & GAMBLE COMPANY	11/10/09	09/08/10	2,913.45	2,834.58	-78.87
74	PROCTER & GAMBLE COMPANY	12/15/09	09/08/10	4,636.73	4,462.95	-173.78
36	PROCTER & GAMBLE COMPANY	01/05/10	09/08/10	2,193.79	2,171.17	-22.62
138	PROTECTIVE LIFE CORP	07/07/10	09/08/10	2,929.74	2,829.50	-100.24

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	*Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain/Loss*
Realized Gains or Losses						
48	PUBLIC STORAGE INC	01/05/10	06/08/10	3,848.90	4,161.05	312.15
47	PUBLIC STORAGE INC	01/20/10	06/08/10	3,755.30	4,074.36	319.06
42	RAYTHEON CO NEW	11/24/09	08/03/10	2,157.54	1,965.83	-191.71
65	RAYTHEON CO NEW	06/08/10	08/03/10	3,295.50	3,042.35	-253.15
46	RAYTHEON CO NEW	06/22/10	08/03/10	2,438.92	2,153.05	-285.87
41	REYNOLDS AMERICAN INC	08/04/09	02/17/10	1,801.95	2,120.08	318.13
62	REYNOLDS AMERICAN INC	08/18/09	02/17/10	2,731.72	3,205.98	474.26
212	SARA LEE CORP	05/27/09	03/02/10	1,992.80	2,898.00	905.20
64	SEMPRA ENERGY	08/31/10	09/08/10	3,252.48	3,384.26	131.78
231	SPECTRA ENERGY CORP COM	06/22/10	09/08/10	5,015.01	4,927.30	-87.71
134	STEC INC	08/03/10	09/08/10	2,086.27	1,574.47	-511.80
89	TEEKAY SHIPPING CORP	07/07/10	09/08/10	2,261.49	2,320.19	58.70
132	TENNECO AUTOMOTIVE INC	03/16/10	07/20/10	2,929.08	2,876.23	-52.85
60	TIME WARNER INC COM NEW	07/21/09	03/30/10	1,530.11	1,898.97	368.86
73	TIME WARNER INC COM NEW	08/18/09	03/30/10	1,817.44	2,310.41	492.97
47	TIME WARNER INC COM NEW	09/15/09	03/30/10	1,277.39	1,487.52	210.13
30	TIME WARNER INC COM NEW	09/15/09	04/27/10	815.35	995.98	180.63
52	TIME WARNER INC COM NEW	10/13/09	04/27/10	1,463.65	1,726.37	262.72
11	TIME WARNER INC COM NEW	10/13/09	06/22/10	309.62	359.04	49.42
66	TIME WARNER INC COM NEW	11/10/09	06/22/10	1,952.26	2,154.20	201.94
68	TIME WARNER INC COM NEW	12/08/09	06/22/10	1,963.40	2,219.48	256.08
171	TITANIUM METALS CORP COM NEW	03/02/10	09/08/10	2,111.85	3,327.86	1,216.01
119	TITANIUM METALS CORP COM NEW	05/25/10	09/08/10	1,796.90	2,315.88	518.98
88	VALERO ENERGY CORP	04/13/10	06/08/10	1,720.27	1,493.33	-226.94
252	VALERO ENERGY CORP	04/13/10	09/08/10	4,926.22	4,259.10	-667.12
69	VALSPAR CORPORTION	08/17/10	09/08/10	2,020.84	2,159.66	138.82
237	VALUECLICK INC	07/07/10	09/08/10	2,464.80	2,718.43	253.63

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS
January 1, 2010 - September 14, 2010
For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
65	VENTAS INC	05/11/10	07/07/10	3,167.57	3,010.74	-156.83
165	VERISIGN INC	05/11/10	09/08/10	4,346.38	5,016.24	669.86
236	VERIZON COMMUNICATIONS	07/20/10	09/08/10	6,277.60	7,155.86	878.26
155	VIACOM INC NEW CL B	05/27/09	02/02/10	3,495.25	4,529.04	1,033.79
61	WELLCARE HEALTH PLANS INC COM	11/10/09	09/08/10	1,920.27	1,571.33	-348.94
66	WELLS FARGO & CO	08/04/09	02/02/10	1,696.86	1,906.05	209.19
71	WELLS FARGO & CO	08/04/09	03/02/10	1,825.41	1,944.66	119.25
47	WELLS FARGO & CO	08/04/09	05/11/10	1,208.37	1,532.72	324.35
25	WELLS FARGO & CO	09/15/09	05/11/10	696.75	815.27	118.52
44	WELLS FARGO & CO	09/15/09	05/25/10	1,226.28	1,219.21	-7.07
87	WELLS FARGO & CO	09/15/09	06/22/10	2,424.69	2,435.95	11.26
60	WELLS FARGO & CO	09/15/09	09/08/10	1,672.20	1,510.86	-161.34
63	WELLS FARGO & CO	10/13/09	09/08/10	1,890.00	1,586.40	-303.60
81	WESCO INTL INC	01/20/10	03/30/10	2,482.65	2,823.61	340.96
173	WYNDHAM WORLDWIDE CORP COM	08/03/10	09/08/10	4,471.52	4,468.72	-2.80
120	YUM BRANDS INC	08/03/10	09/08/10	5,026.26	5,355.69	329.43
40	YUM BRANDS INC	08/17/10	09/08/10	1,644.35	1,785.23	140.88
60	YUM BRANDS INC	08/31/10	09/08/10	2,496.00	2,677.84	181.84
						$28,771.89
	Total Short-Term Realized Gains or Losses			$516,663.74	$545,435.63	$28,771.89
	Long-Term					
	Equity					
6	ABBOTT LABS	11/25/08	09/08/10	304.08	303.12	-0.96
35	ABBOTT LABS	12/23/08	09/08/10	1,854.97	1,768.17	-86.80

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 14, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
33	ABBOTT LABS	01/06/09	09/08/10	1,755.27	1,667.13	-88.14
86	ABBOTT LABS	02/03/09	09/08/10	4,821.01	4,344.64	-476.37
131	AETNA INC NEW	06/23/09	09/08/10	3,162.34	3,792.38	630.04
0.3600	ALLEGHANY CORP	09/11/07	04/23/10	139.70	108.89	-30.81
12	ALLEGHANY CORP	09/11/07	09/08/10	4,530.44	3,487.67	-1,042.77
4	ALLEGHANY CORP	09/18/07	09/08/10	1,637.56	1,268.11	-369.45
1	ALLEGHANY CORP	10/28/08	09/08/10	228.54	310.81	82.27
1	ALLEGHANY CORP	03/17/09	09/08/10	267.48	310.81	43.33
107	BRINKS CO COM	09/11/07	09/08/10	3,292.78	2,259.81	-1,032.97
19	BROWN FORMAN CORP CLASS B	05/28/08	07/20/10	1,150.64	1,138.08	-12.56
37	BROWN FORMAN CORP CLASS B	05/28/08	08/03/10	2,240.72	2,390.12	149.40
38	BROWN FORMAN CORP CLASS B	04/28/09	08/03/10	1,634.00	2,454.72	820.72
58	CA INC	04/28/09	08/03/10	1,024.86	1,154.30	129.44
106	CA INC	04/28/09	09/08/10	1,873.02	2,041.74	168.72
87	CA INC	09/01/09	09/08/10	1,936.62	1,675.76	-260.86
159	CAPSTEAD MTG CORP NO PAR	02/03/09	03/30/10	1,818.45	1,898.42	79.97
90	CAREER ED CORP	08/19/08	04/27/10	1,748.70	2,998.52	1,249.82
65	CAREER ED CORP	08/19/08	05/11/10	1,262.95	1,915.09	652.14
7	CAREER ED CORP	03/17/09	05/11/10	151.20	206.24	55.04
160	CENTERPOINT ENERGY INC	07/21/09	09/08/10	1,846.40	2,414.68	568.28
193	CENTERPOINT ENERGY INC	09/01/09	09/08/10	2,385.48	2,912.70	527.22
24	CHARLES SCHWAB	09/03/08	09/08/10	573.82	330.03	-243.79
168	CHARLES SCHWAB	09/16/08	09/08/10	3,977.65	2,310.21	-1,667.44
26	CHEVRONTEXACO CORPORATION	09/18/07	07/20/10	2,377.89	1,845.19	-532.70
15	CHEVRONTEXACO CORPORATION	10/02/07	07/20/10	1,391.95	1,064.53	-327.42
38	CHEVRONTEXACO CORPORATION	10/02/07	09/08/10	3,526.28	2,947.23	-579.05
48	COCA COLA CO	09/03/08	08/17/10	2,467.90	2,689.39	221.49

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

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For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
25	COCA COLA CO	09/03/08	09/08/10	1,285.37	1,446.72	161.35
43	COCA COLA CO	04/28/09	09/08/10	1,818.90	2,488.37	669.47
123	COLUMBIA SPORTSWEAR CO	03/18/08	01/20/10	5,383.71	5,149.94	-233.77
130	EATON VANCE CORP	11/11/08	09/08/10	2,452.99	3,677.79	1,224.80
64	EBAY INC	02/18/09	08/17/10	793.47	1,423.41	629.94
79	EBAY INC	02/18/09	09/08/10	979.44	1,923.65	944.21
112	EBAY INC	04/14/09	09/08/10	1,630.72	2,727.21	1,096.49
199	EBAY INC	07/07/09	09/08/10	3,283.50	4,845.66	1,562.16
8	EXXON MOBIL CORP	12/11/07	09/08/10	739.99	487.19	-252.80
59	EXXON MOBIL CORP	02/20/08	09/08/10	5,110.47	3,593.05	-1,517.42
29	EXXON MOBIL CORP	10/28/08	09/08/10	2,014.29	1,766.07	-248.22
47	EXXON MOBIL CORP	11/11/08	09/08/10	3,371.70	2,862.26	-509.44
38	EXXON MOBIL CORP	11/25/08	09/08/10	2,943.03	2,314.16	-628.87
23	EXXON MOBIL CORP	03/03/09	09/08/10	1,485.30	1,400.68	-84.62
119	FEDERATED INVS INC PA CL B	10/14/08	09/08/10	3,107.69	2,627.65	-480.04
87	GENERAL DYNAMICS CORP	04/28/09	09/08/10	4,430.91	5,159.14	728.23
40	GENERAL DYNAMICS CORP	05/12/09	09/08/10	2,190.00	2,372.02	182.02
27	GENERAL DYNAMICS CORP	06/23/09	09/08/10	1,544.40	1,601.11	56.71
198	GRAFTECH INTERNATIONAL LTD INC	01/21/09	08/03/10	1,587.80	3,186.80	1,599.00
48	GREENHILL & CO INC COM	11/27/07	09/08/10	3,126.72	3,733.85	607.13
30	HALLIBURTON COMPANY	03/03/09	08/03/10	449.02	926.73	477.71
166	HALLIBURTON COMPANY	03/31/09	08/03/10	2,664.30	5,127.89	2,463.59
78	INTERACTIVE BROKERS GROUP INC COM	10/14/08	04/27/10	1,795.87	1,309.31	-486.56
89	INTERACTIVE BROKERS GROUP INC COM	11/11/08	04/27/10	1,780.61	1,493.95	-286.66
1	INTL BUSINESS MACHINES	11/15/06	01/05/10	93.01	130.85	37.84
11	INTL BUSINESS MACHINES	09/11/07	01/05/10	1,290.30	1,439.30	149.00
1	INTL BUSINESS MACHINES	09/11/07	01/20/10	117.30	130.53	13.23

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

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For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
22	INTL BUSINESS MACHINES	09/18/07	01/20/10	2,557.72	2,871.62	313.90
7	INTL BUSINESS MACHINES	03/04/08	01/20/10	794.43	913.70	119.27
12	INTL BUSINESS MACHINES	03/04/08	09/08/10	1,361.88	1,507.65	145.77
13	INTL BUSINESS MACHINES	07/21/09	09/08/10	1,504.23	1,633.29	129.06
42	LILLY, ELI AND COMPANY	01/09/08	04/13/10	2,372.16	1,535.14	-837.02
22	LILLY, ELI AND COMPANY	07/08/08	04/13/10	1,055.56	804.12	-251.44
58	LILLY, ELI AND COMPANY	07/08/08	06/08/10	2,782.84	1,896.56	-886.28
43	LILLY, ELI AND COMPANY	11/11/08	06/08/10	1,472.20	1,406.08	-66.12
7	LILLY, ELI AND COMPANY	01/06/09	06/08/10	275.59	228.90	-46.69
68	NORTHERN TRUST CORP	02/03/09	09/08/10	3,968.48	3,253.75	-714.73
42	NORTHERN TRUST CORP	04/14/09	09/08/10	2,701.86	2,009.66	-692.20
61	PENNEY J C INC	08/04/09	09/08/10	1,909.30	1,283.51	-625.79
29	PEPSICO INC	03/17/09	09/08/10	1,407.66	1,897.19	489.53
52	PEPSICO INC	03/31/09	09/08/10	2,703.48	3,401.86	698.38
12	PFIZER INC	03/04/08	01/05/10	265.42	226.21	-39.21
102	PROCTER & GAMBLE COMPANY	09/30/08	09/08/10	6,849.30	6,151.63	-697.67
3	PROCTER & GAMBLE COMPANY	10/28/08	09/08/10	179.31	180.93	1.62
41	PS BUSINESS PKS INC CALIF	11/25/08	06/08/10	1,839.78	2,154.92	315.14
44	PS BUSINESS PKS INC CALIF	04/28/09	06/08/10	1,865.16	2,312.60	447.44
26	RAYTHEON CO NEW	07/07/09	07/20/10	1,122.94	1,234.71	111.77
57	RAYTHEON CO NEW	07/07/09	08/03/10	2,461.83	2,667.91	206.08
84	SAFETY INSURANCE GROUP	01/09/08	04/13/10	3,008.04	3,133.68	125.64
260	SARA LEE CORP	01/21/09	03/02/10	2,545.09	3,554.15	1,009.06
3	SYSCO CORPORATION	06/10/08	02/02/10	90.90	85.11	-5.79
99	SYSCO CORPORATION	06/24/08	02/02/10	2,858.13	2,808.59	-49.54
27	SYSCO CORPORATION	06/24/08	04/13/10	779.49	805.14	25.65
69	SYSCO CORPORATION	07/08/08	04/13/10	1,940.09	2,057.59	117.50

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS
January 1, 2010 - September 14, 2010
For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301805

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
54	UNITEDHEALTH GROUP INC	05/27/09	08/17/10	1,474.20	1,751.81	277.61
73	UNITEDHEALTH GROUP INC	06/09/09	08/17/10	1,901.65	2,368.19	466.54
29	WAL MART STORES INC	01/09/08	02/17/10	1,332.55	1,559.31	226.76
11	WAL MART STORES INC	02/20/08	02/17/10	543.71	591.46	47.75
55	WAL MART STORES INC	02/20/08	08/31/10	2,718.55	2,767.00	48.45
72	WESCO INTL INC	12/23/08	03/30/10	1,192.26	2,509.87	1,317.61
100	WESTERN UN CO COM	03/18/08	05/11/10	2,107.00	1,688.09	-418.91
143	WESTERN UN CO COM	04/01/08	05/11/10	3,047.32	2,413.97	-633.35
						$7,176.06
	Total Long-Term Realized Gains or Losses			$179,843.62	$187,019.68	$7,176.06

Undetermined

Original holdings are missing either cost basis or purchase date

Equity

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
0.5263	100,000THS FIRST HORIZON NATIONAL CORP		09/09/10		5.57	

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 10, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301813

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
Short-Term						
Equity						
75	ASTRA ZENECA PLC ADR	11/10/09	09/08/10	3,412.23	3,865.43	453.20
50	BAE SYSTEMS PLC ADR	11/06/09	09/08/10	1,054.60	999.98	-54.62
65	BANCO SANTANDER CENT HISPANO SPONS ADR	04/14/10	09/08/10	952.25	809.89	-142.36
35	BG PLC ADR FNL INSTLLM	06/17/10	09/08/10	2,910.50	2,922.44	11.94
1	BG PLC ADR FNL INSTLLM	08/10/10	09/08/10	81.40	83.50	2.10
65	CREDIT SUISSE GROUP SPONS ADR	05/27/10	09/08/10	2,561.13	2,907.40	346.27
13	CREDIT SUISSE GROUP SPONS ADR	06/02/10	09/08/10	497.77	581.48	83.71
55	DESARROLLADORA HOMEX SA DE CADR	05/13/10	09/08/10	1,554.92	1,651.07	96.15
35	DEUTSCHE LUFTHANSA A G SPONSORED ADR	01/25/10	09/08/10	569.41	572.24	2.83
75	FOMENTO ECONOMICO MEXICANO SADR SPON REP 1	03/16/10	09/08/10	3,452.87	3,768.68	315.81
12	FUJITSU LTD ADR 5	04/06/10	09/08/10	402.88	432.23	29.35
68	FUJITSU LTD ADR 5	04/07/10	09/08/10	2,250.43	2,449.32	198.89
100	HUANENG PWR INTL INC SPONS ADR N SHS	07/16/09	05/27/10	2,760.57	2,214.20	-546.37
65	KDDI CORP ADR	12/11/09	09/08/10	3,573.29	3,161.54	-411.75
250	KONINKLIJKE AHOLD NV SPONS ADR	10/08/09	09/08/10	3,077.50	3,134.94	57.44
11	LAFARGE SPONSORED ADR NEW	08/10/10	09/08/10	146.11	137.17	-8.94
135	MTN GROUP LTD SPONSORED ADR	08/26/10	09/08/10	2,213.69	2,294.96	81.27
65	NATIONAL AUSTRALIA BANK SPONSORED ADR	04/13/10	09/08/10	1,669.10	1,435.83	-233.27
70	NETEASE COM INC ADR SPON	12/01/09	09/08/10	2,724.82	2,699.15	-25.67
30	NETEASE COM INC ADR SPON	04/14/10	09/08/10	1,109.14	1,156.78	47.64
30	REXAM PLC -ADR	08/10/10	09/08/10	711.00	712.49	1.49
30	ROYAL DUTCH SHELL PLC SPON ADR B	05/14/10	09/08/10	1,574.01	1,648.21	74.20
30	ROYAL DUTCH SHELL PLC SPON ADR B	05/19/10	09/08/10	1,531.53	1,648.20	116.67

Please see important disclosures regarding performance, fees, and benchmarks at the end of this report.

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS
January 1, 2010 - September 10, 2010
For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301813

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
25	ROYAL DUTCH SHELL PLC SPON ADR B	05/21/10	09/08/10	1,264.93	1,373.50	108.57
20	SECOM LTD ADR	10/02/09	09/08/10	2,040.00	1,784.97	-255.03
15	SECOM LTD ADR	11/05/09	09/08/10	1,432.50	1,338.72	-93.78
435	XSTRATA PLC ADR ISIN#US98418K1051	04/15/10	09/08/10	1,755.47	1,465.93	-289.54
278	XSTRATA PLC ADR ISIN#US98418K1051	04/23/10	09/08/10	1,035.52	936.84	-98.68
245	XSTRATA PLC ADR ISIN#US98418K1051	05/12/10	09/08/10	779.10	825.63	46.53
						$-85.95
	Sale of Unissued Rights					
0.0000	ROLLS-ROYCE PLC SPONSORED ADR		01/15/10	0.00	31.20	31.20
0.0000	ROLLS-ROYCE PLC SPONSORED ADR		07/12/10	0.00	44.36	44.36
						$75.56
	Total Short-Term Realized Gains or Losses			$49,098.67	$49,088.28	$-10.39
	Long-Term					
	Equity					
130	ALLIANZ SE SPONS ADR REPSTG 1/10 SHS	11/15/06	09/08/10	2,535.00	1,387.07	-1,147.93
150	ALLIANZ SE SPONS ADR REPSTG 1/10 SHS	09/18/07	09/08/10	3,158.99	1,600.47	-1,558.52
35	ASAHI KASEI CORP ADR	11/15/06	09/08/10	2,306.50	1,847.61	-458.89
25	ASAHI KASEI CORP ADR	09/18/07	09/08/10	1,923.75	1,319.73	-604.02
65	AXA SA SPONSORED ADR	11/15/06	09/08/10	2,511.60	1,071.18	-1,440.42
65	AXA SA SPONSORED ADR	09/18/07	09/08/10	2,593.50	1,071.18	-1,522.32
12	BAE SYSTEMS PLC ADR	05/08/09	09/08/10	255.23	240.00	-15.23
100	BAE SYSTEMS PLC ADR	05/14/09	09/08/10	2,267.14	1,999.96	-267.18
45	BANCO SANTANDER CENT HISPANO SPONS ADR	11/15/06	09/08/10	801.90	560.70	-241.20
160	BANCO SANTANDER CENT HISPANO SPONS ADR	09/18/07	09/08/10	2,876.78	1,993.58	-883.20

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS
January 1, 2010 - September 10, 2010
For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301813

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
60	BANCO SANTANDER CENT HISPANO SPONS ADR	12/02/08	09/08/10	466.73	747.59	280.86
15	BASF AG SPONSORED ADR	11/15/06	09/08/10	679.88	821.23	141.35
40	BASF AG SPONSORED ADR	09/18/07	09/08/10	2,634.60	2,189.96	-444.64
40	BHP BILLITON LTD SPONSORED ADR	03/17/09	09/08/10	1,634.44	2,809.15	1,174.71
45	BNP PARIBAS SPON ADR 1/4 SH	11/15/06	09/08/10	2,495.25	1,527.73	-967.52
10	BNP PARIBAS SPON ADR 1/4 SH	08/08/07	09/08/10	594.08	339.49	-254.59
60	BNP PARIBAS SPON ADR 1/4 SH	09/18/07	09/08/10	3,096.00	2,036.96	-1,059.04
30	BP PLC SPONSORED ADR	11/15/06	05/14/10	2,012.54	1,388.24	-624.30
25	BP PLC SPONSORED ADR	09/18/07	05/19/10	1,718.75	1,127.76	-590.99
32	BRASIL TELECOM S A REP COMMON SHRS	04/07/08	04/01/10	633.38	268.88	-364.50
57	BRASIL TELECOM S A SPON ADR	04/07/08	04/01/10	2,253.61	1,097.35	-1,156.26
345	CENTRAL JAPAN RAILWAY CO ADR	02/26/09	09/08/10	2,087.18	2,863.45	776.27
5	CHINA PETE & CHEM CORP ADR SPONSORED	11/05/07	03/23/10	706.53	403.35	-303.18
30	CHINA PETE & CHEM CORP ADR SPONSORED	11/20/07	03/23/10	4,167.63	2,420.08	-1,747.55
45	COCA-COLA FEMSA S A DE C V SPONS ADR 10 L	09/18/07	03/10/10	1,768.04	2,901.87	1,133.83
200	COMP PARANAENSE DE ENERGIA SPON ADR PFD	04/23/09	09/08/10	2,449.64	4,400.40	1,950.76
50	DBS GROUP HLDGS	11/15/06	09/08/10	2,612.50	2,100.46	-512.04
65	DBS GROUP HLDGS	09/18/07	09/08/10	3,321.50	2,730.60	-590.90
165	DEUTSCHE LUFTHANSA A G SPONSORED ADR	04/03/08	09/08/10	4,551.51	2,697.70	-1,853.81
15	ENI S P A SPONSORED ADR	11/15/06	04/27/10	958.50	701.66	-256.84
15	ENI S P A SPONSORED ADR	11/15/06	09/08/10	958.50	625.34	-333.16
35	ENI S P A SPONSORED ADR	09/18/07	09/08/10	2,469.60	1,459.12	-1,010.48
45	GLAXOSMITHKLINE PLC	11/15/06	09/08/10	2,315.25	1,762.62	-552.63
20	GLAXOSMITHKLINE PLC	09/18/07	09/08/10	1,053.80	783.38	-270.42
75	HANNOVER REINS CORP ADR	11/15/06	09/08/10	1,590.00	1,679.97	89.97
75	HANNOVER REINS CORP ADR	09/18/07	09/08/10	1,755.00	1,679.97	-75.03
8	HUTCHISON WHAMPOA LTD ADR	06/26/07	08/27/10	399.41	301.69	-97.72

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 10, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301813

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
47	HUTCHISON WHAMPOA LTD ADR	06/26/07	09/08/10	2,346.53	1,828.27	-518.26
35	HUTCHISON WHAMPOA LTD ADR	09/18/07	09/08/10	1,814.75	1,361.47	-453.28
20	LAFARGE SPONSORED ADR NEW	11/15/06	09/08/10	709.80	249.39	-460.41
60	LAFARGE SPONSORED ADR NEW	09/18/07	09/08/10	2,251.80	748.19	-1,503.61
70	LAFARGE SPONSORED ADR NEW	05/07/09	09/08/10	1,077.26	872.88	-204.38
20	MACQUARIE BK LTD ADR	08/24/07	09/08/10	1,279.00	627.99	-651.01
15	MACQUARIE BK LTD ADR	09/18/07	09/08/10	952.50	470.99	-481.51
240	MARKS & SPENCER GROUP PLC SPONSORED ADR	01/09/09	05/11/10	1,818.03	2,420.61	602.58
165	MEDIASET SPA SPONSORED ADR REPSTG 3 ORD SH	05/08/08	09/08/10	4,707.85	3,212.49	-1,495.36
55	MITSUBISHI CORP SPONSORED ADR	11/15/06	09/08/10	1,977.25	2,450.76	473.51
50	MITSUBISHI CORP SPONSORED ADR	09/18/07	09/08/10	2,882.50	2,227.96	-654.54
120	NATIONAL AUSTRALIA BANK SPONSORED ADR	02/06/09	09/08/10	1,474.44	2,650.75	1,176.31
70	NOVARTIS AG - ADR	05/04/09	09/08/10	2,661.75	3,749.13	1,087.38
105	PRUDENTIAL PLC ADR	11/15/06	09/08/10	2,626.05	1,899.31	-726.74
100	PRUDENTIAL PLC ADR	09/18/07	09/08/10	2,651.99	1,808.87	-843.12
56	REED ELSEVIER N V SPONS ADR NEW	11/15/06	09/08/10	2,177.48	1,388.66	-788.82
52	REED ELSEVIER N V SPONS ADR NEW	09/18/07	09/08/10	2,005.36	1,278.89	-726.47
50	REXAM PLC -ADR	11/15/06	09/08/10	2,600.50	1,187.48	-1,413.02
40	REXAM PLC -ADR	09/18/07	09/08/10	2,062.00	949.98	-1,112.02
85	ROCHE HLDG LTD SPONSORED ADR	06/15/09	09/08/10	2,817.75	3,006.39	188.64
65	ROLLS-ROYCE PLC SPONSORED ADR	07/25/08	09/08/10	2,412.67	2,856.70	444.03
15	RWE AG	08/13/07	09/08/10	1,633.03	1,035.73	-597.30
5	RWE AG	09/18/07	09/08/10	594.75	345.24	-249.51
35	SANOFI-AVENTIS SPONSORED ADR	11/15/06	09/08/10	1,487.85	1,062.94	-424.91
20	SANOFI-AVENTIS SPONSORED ADR	11/30/06	09/08/10	881.63	607.39	-274.24
15	SANOFI-AVENTIS SPONSORED ADR	07/31/07	09/08/10	631.67	455.54	-176.13
55	SANOFI-AVENTIS SPONSORED ADR	09/18/07	09/08/10	2,329.80	1,670.32	-659.48

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2010 - September 10, 2010

For William A & Grace D Boettcher Foundation, Inc.

Account Number : 6U7-301813

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
50	SHIN ETSU CHEM CO LTD ADR	01/21/09	09/08/10	2,425.00	2,455.95	30.95
20	SIGNET JEWELERS LIMITED SHS	11/15/06	03/19/10	917.28	557.63	-359.65
28	SIGNET JEWELERS LIMITED SHS	09/18/07	03/19/10	919.60	786.40	-133.20
55	STATOIL ASA SPONSORED ADR	11/15/06	09/08/10	1,027.83	1,099.25	71.42
39	STATOIL ASA SPONSORED ADR	09/18/07	09/08/10	1,214.02	772.63	-441.39
35	STATOIL ASA SPONSORED ADR	04/29/08	09/08/10	1,253.66	696.98	-556.68
38	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	03/02/09	09/08/10	742.90	899.06	156.16
67	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	03/03/09	09/08/10	1,328.67	1,585.19	256.52
115	TALISMAN ENERGY INC	11/15/06	09/08/10	1,828.92	1,907.82	78.90
130	TALISMAN ENERGY INC	09/18/07	09/08/10	2,356.90	2,156.66	-200.24
25	TELEFONICA DE ESPANA SPONS ADR	07/09/08	09/08/10	2,094.66	1,711.97	-382.69
20	TELENOR ASA ADS ISIN#US87944W1053	04/30/07	09/08/10	1,100.05	905.98	-194.07
25	TELENOR ASA ADS ISIN#US87944W1053	07/12/07	09/08/10	1,459.12	1,132.48	-326.64
40	TELENOR ASA ADS ISIN#US87944W1053	09/18/07	09/08/10	2,420.00	1,811.97	-608.03
66	TNT N V SPON ADR	11/15/06	09/08/10	2,649.82	1,732.36	-917.46
67	TNT N V SPON ADR	09/18/07	09/08/10	2,717.00	1,738.88	-978.12
25	TOTAL S A SPONSORED ADR	11/15/06	06/16/10	1,765.75	1,242.92	-522.83
25	TOTAL S A SPONSORED ADR	09/18/07	06/16/10	1,966.25	1,242.93	-723.32
80	TREND MIRCO NEW SPONS ADR	02/12/09	04/12/10	2,529.03	2,905.79	376.76
30	USINAS SIDERURGICAS DE MINAS GERAIS S A	08/19/09	09/08/10	754.39	784.48	30.09
90	VIVENDI SA SPONSORED ADR	02/04/09	08/26/10	2,380.39	1,986.26	-394.13
5	VIVENDI SA SPONSORED ADR	06/24/09	08/26/10	98.02	110.35	12.33

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
85	ZURICH FINL SVCS SPONS ADR	11/15/06	09/08/10	2,197.25	1,962.61	-234.64
85	ZURICH FINL SVCS SPONS ADR	09/18/07	09/08/10	2,460.75	1,962.62	-498.13
						$-32,556.52
	Total Long-Term Realized Gains or Losses			$166,087.49	$133,530.97	$-32,556.52

[redacted]

[illegible]

WILLIAM A. AND GRACE D
BOETTCHER FOUNDATION, INC.

Account Number: 66J-179151

Recipient's Identification
Number: 61-1502743

2010
YOUR TAX INFORMATION STATEMENT

[illegible]

	Amount
Securities Purchased	
Net Cost of Securities Purchased	**160,000.00**

Margin Interest Expense Charged to Your Account. Margin interest expense charged to your account during 2010 is summarized and reported in this section of your Tax Information Statement. Margin interest expense, if characterized as a deductible investment interest expense and if paid during 2010, should be reported on IRS Form 1040, Schedule A, line 14. This amount may be subject to the limitations imposed on deducting investment interest expense See IRS Form 4952 (Investment Interest Expense Deduction) for additional information.

[illegible]

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Description (Box 7)	**Transaction Type**	**CUSIP (Box 1b)**	**Trade/Process Date (Box 1a)**	**Quantity**	**Proceeds (Less Commissions & Fees) (Box 2)**	**Cost Basis Factor**	**Federal Income Tax Withheld (Box 4)**
AMBOY BK OLD BRDG N J CTF DEP ACT/365 2.350% 05/12/11 B/E DTD 05/12/09	Sale	023305DB8	09/07/2010	80,000	80,567.05	80 000	
BANK AMER NA CHARLOTTE NC CTF DEP ACT/365 0 800% 02/16/10 B/E DTD 05/13/09	Redemption	06051VDK9	02/16/2010	80,000	80,000.00	80 000	
KEY BK NATL ASSN OHIO_CTF DEP ACT/365 2.400% 11/14/11 B/E DTD 05/13/09	Sale	49306SKS4	09/07/2010	80,000	81,275.85	80 000	
MERIDIAN BK PAOLI PA CTF DEP ACT/365 0.800% 04/20/11 B/E DTD 01/20/10	Sale	58958PBK9	09/07/2010	80,000	80,111.85	80 086 40	
MERRICK BK SOUTH JORDAN UTAH CTF DEP ACT/365 0.750% 08/26/11 B/E DTD 02/26/10	Sale	59012YYV3	09/07/2010	80,000	80,027.85	80 000	
MIDFIRST BK OKLA CITY CTF DEP ACT/365 1.650% 11/12/10 B/E DTD 05/13/09	Sale	59740MXT4	09/07/2010	80,000	80,095.05	80 000	
UNION SVGS BK DANBURY CONN CTF DEP ACT/365 1.100% 05/12/10 B/E	Redemption	908139AL2	05/13/2010	80,000	80,000.00	80 000	

Recipient's Name and Address

WILLIAM A. AND GRACE D
BOETTCHER FOUNDATION, INC.

Account Number: 66J-179151

Recipient's Identification
Number. 61-1502743

2010
YOUR TAX INFORMATION STATEMENT

2010 FORM 1099-B: PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS [illegible]

Description (Box 7)	Transaction Type	CUSIP (Box 1b)	Trade/Process Date (Box 1a)	Quantity	Proceeds (Less Commissions & Fees) (Box 2)	Cost Basis Factor	Federal Income Tax Withheld (Box 4)
DTD 05/12/09							
Total					562,077.65	560086.40	0.00

IRS Form 1099-B--Proceeds from Broker and Barter Exchange Transactions

The amounts indicated in this section of your Tax Information Statement reflect proceeds from securities transactions such as sales, redemptions, tender offers, return of principal distributions, the option premium portion of reverse convertibles and bond maturities

Box 2--Gross Proceeds (Less Commissions and Fees). Gross proceeds from transactions involving stocks, bonds and other debt obligations are reported in Box 2 These amounts do not reflect net profits and are net of transaction costs (for instance, commissions and fees) Report the gross proceeds from each transaction separately on IRS Form 1040, Schedule D (Capital Gains and Losses). This box does not include proceeds from regulated futures contracts

Box 4--Federal Income Tax Withheld. Report federal income tax withheld (backup withholding) as a payment on IRS Form 1040 (U S Individual Income Tax Return), line 61 Federal income tax withheld is 28% of gross proceeds. See the Additional Information section of these instructions

U.S. Treasury Bills. Proceeds from U S. Treasury bill sales are reported in this section The discount on Treasury bills maturing during 2010 is reported in the 1099-INT section Refer to the 1099-INT section of these instructions for additional information

Accrued Interest Received. Accrued interest received on notes and bonds sold between interest payments is not reported in the 1099-B section. It is reported on a settlement-date basis in the 1099-INT section of your Tax Information Statement

Short Sales. We report short sales on a trade-date basis in the year in which the sales are executed, not the year in which they are covered. A short sale will be denoted with a symbol "II" in the 1099-B section of your Tax Information Statement Consult your tax professional or *IRS Publication 550* for information on reporting proceeds from short sales on your tax return.

Trade Date. Transactions are reported on a trade-date basis; therefore, your Tax Information Statement only includes transactions with a 2010 trade date The date on the trust sale may be different from the date on your monthly statements for a trust sale because we are reporting the date the trust made the sale.

WHFIT Reporting. If you held an interest in a unit investment trust (UIT), mortgage backed security, royalty trust, HOLDRS trust or commodities trust, we are now required to report certain details regarding transactions for these securities on IRS Form 1099-B because these products are considered to be widely held fixed investment trusts (WHFITs) IRS rules governing reporting for WHFITs require us to provide more detailed and comprehensive information than was previously required on 1099 forms in prior years, but does not impact the total amount of income or expenses that we report to you Information reported to you for WHFITs on IRS Form 1099-B is generally reportable to you on IRS Form 1040, Schedule D Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

Additional Written Statement. Please note that we are also required to furnish you with an additional Tax Information Statement by March 15, 2011 This information is reported in the Additional Written Statement included in your Tax Information Statement. You need this additional information to complete your tax return The Additional Written Statement is provided only to you, and not to the IRS. It sets forth detailed information regarding income and expenses for WHFITs Please refer to the Additional Written Statement provided and to the Tax Guide for other important information regarding WHFITs You can view and print a copy of the Tax Guide at www mytaxhandbook com An explanation of items reflected on your IRS Form 1099-B is provided below

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments. It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization.

Cost Basis Factor. Please use the Cost Basis Allocation Factor provided to allocate a portion of your cost basis in the WHFIT (in other words, what you paid for the WHFIT, less any reinvested dividend and/or capital gains distributions) to each sale or disposition in order to determine any attributable and reportable sales proceeds and realized gains or losses on Schedule D of IRS Form 1040.

INTEREST INCOME [illegible]

Description	CUSIP/ Security Type	Date Paid	Interest Income (Box 1)	Interest on U.S. Savings Bonds and Treasury Obligations (Box 3)	Federal Income Tax Withheld (Box 4)	Investment Expenses (Box 5)	Foreign Tax Paid (Box 6)
AMBOY BK OLD BRDG N J	023305DB8	01/12/2010	159.67				
CTF DEP ACT/365 2.350% 05/12/11 B/E	U.S Corp	02/12/2010	159 67				

Represents Accrued Interest Sold

TEFRA-ROLL