Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: DOLIGALE FAMILY CHARITABLE FOUNDATION C/O R DOLIGALE

A Employer identification number: 61-1366196

Number and street (or P.O. box number if mail is not delivered to street address): 9903 GLEN VISTA DR

Room/suite:

B Telephone number (see page 10 of the instructions): 502-292-2412

City or town, state, and ZIP code: PROSPECT, KY 40059

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	13,584	13,584		
	5a	Gross rents	0	0		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		31,141		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0		
	12	**Total.** Add lines 1 through 11	13,584	44,725		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	700	700		0
	c	Other professional fees (attach schedule) STMT 2	7,914	7,914		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	0	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,614	8,614		0
	25	Contributions, gifts, grants paid	43,012			43,012
	26	**Total expenses and disbursements.** Add lines 24 and 25	51,626	8,614		43,012
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(38,042)			
	b	**Net investment income** (if negative, enter -0-)		36,111		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	17	0	0
2 Savings and temporary cash investments	36,299	28,553	28,553
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶	0	0	0
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶	0	0	0
5 Grants receivable	0	0	0
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶	0	0	0
8 Inventories for sale or use	0	0	0
9 Prepaid expenses and deferred charges	0	0	0
10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
b Investments—corporate stock (attach schedule) STMT 8	616,609	661,807	661,807.
c Investments—corporate bonds (attach schedule)	0	0	0
11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶	0	0	0
12 Investments—mortgage loans	0	0	0
13 Investments—other (attach schedule)	0	0	0
14 Land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶	0	0	0
15 Other assets (describe ▶)	0	0	0.
16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	652,924	690,360	690,360
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0	0	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	652,924	690,360	
30 **Total net assets or fund balances** (see page 17 of the instructions)	652,924	690,360	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	652,924	690,360	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	652,924
2 Enter amount from Part I, line 27a	2	(38,042.)
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3	3	75,698
4 Add lines 1, 2, and 3	4	690,580
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	220
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	690,360.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED STATEMENTS 5 & 6			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	$31,141
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	$1,321.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	56,125	570,130	0 0984425
2008	71,000	726,052	0 0977891
2007	92,175	1,013,028	0 0909896
2006	60,954	956,267	0 0637416
2005	77,851	912,162	0 0853478

2	**Total** of line 1, column (d)	2	0 4363106
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 0872621
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	645,846
5	Multiply line 4 by line 3	5	56,358
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	361
7	Add lines 5 and 6	7	56,719
8	Enter qualifying distributions from Part XII, line 4	8	43,012.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	722
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	772
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	772
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	23
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	795
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ KENTUCKY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ ROBERT W. DOLIGALE Telephone no. ▶ 502-292-2412			
	Located at ▶ 9903 GLEN VISTA DR, PROSPECT, KY ZIP+4 ▶ 40059-8546			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ✓

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	PRES /TREAS., 1	0	0	0
ALICIA A DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	VP & SEC , 0	0	0	0
KELLIE A. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	DIRECTOR, 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	608,638.
b	Average of monthly cash balances	1b	47,042.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	655,681
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	655,681.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	9,835
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	645,846
6	**Minimum investment return.** Enter 5% of line 5	6	32,292

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,292
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a 772.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b 0.		
c	Add lines 2a and 2b	2c	772
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,520
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	31,520
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,520

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	43,012.
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,012
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	43,012.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				31,520.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 . . . 32,575				
b	From 2006 . . . 13,919				
c	From 2007 . . . 42,724				
d	From 2008 . . . 34,697				
e	From 2009 . . . 27,619				
f	**Total** of lines 3a through e	151,534.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 43,012.				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				31,520
e	Remaining amount distributed out of corpus	11,492			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	163,026			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	32,575			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	130,451			
10	Analysis of line 9:				
a	Excess from 2006 . . . 13,919.				
b	Excess from 2007 . . . 42,724.				
c	Excess from 2008 . . . 34,697.				
d	Excess from 2009 . . . 27,619.				
e	Excess from 2010 . . . 11,492.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT W. DOLIGALE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total . . . . ▶ **3a**				43,012
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 0

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] 11-11-11 PRESIDENT & TREASURER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990-PF — ACCOUNTING FEES — STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNC BANK 101 SOUTH FIFTH ST LOUISVILLE, KY 40202	$ 700	$ 700	$ -	$ -
TOTAL TO FORM 990-PF, PART I, LINE 16B	$ 700	$ 700	$ -	$ -

FORM 990-PF — OTHER PROFESSIONAL FEES PAID — STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNC BANK 101 SOUTH FIFTH ST LOUISVILLE, KY 40202	$ 2,633	$ 2,633	$ -	$ -
HILLIARD LYONS 500 WEST JEFFERSON ST LOUISVILLE, KY 40202	$ 5,281	$ 5,281		
TOTAL TO FORM 990-PF, PART I, LINE 16C	$ 7,914	$ 7,914	$ -	$ -

FORM 990-PF — INCREASES IN NET ASSETS — STATEMENT 3

DESCRIPTION	
UNREALIZED GAINS ON INVESTMENTS AS OF 12/31/2010	$ 75,698
TOTAL TO FORM 990-PF, PART III, LINE 3	$ 75,698

FORM 990-PF — DECREASES IN NET ASSETS — STATEMENT 4

DESCRIPTION	
REALIZED NET LOSSES ON INVESTMENTS AS OF 12/31/2010 (SEE PART IV)	$ -
TAX PAID ON DIVIDENDS FROM FOREIGN COMPANIES	$ 220
TOTAL TO FORM 990-PF, PART III, LINE 5	$ 220

DOLIGALE FAMILY CHARITABLE FOUNDATION **TAX YEAR 2010** **61-1366196** **STATEMENT 5**

Quantity	Description 1	CUSIP	Symbol	Open Date	Close Date	Cost Amount	Sale Proceeds	Realized Gain/(Loss)	Term
14.0000	APPLE INC	037833-10-0	AAPL	11/4/09	5/21/10	$ 2,671.06	$ 3,371.90	$ 700.84	SHORT
100.0000	LOCKHEED MARTIN CORP	539830-10-9	LMT	5/27/09	3/31/10	8,262.19	8,321.03	58.84	SHORT
100.0000	NATIONAL OILWELL VARCO	637071-10-1	NOV	5/27/09	4/12/10	3,742.70	4,304.01	561.31	SHORT
	Total Short Term:					**$ 14,675.95**	**$ 15,996.94**	**$ 1,320.99**	

DOLIGALE FAMILY CHARITABLE FOUNDATION **TAX YEAR 2010** **61-1366196** **STATEMENT 6**

Quantity	Description 1	CUSIP	Symbol	Open Date	Close Date	Cost Amount	Sale Proceeds	Realized Gain/(Loss)	Term
165.0000	AT&T INC	00206R-10-2	T	12/31/08	11/10/10	$ 4,736.78	$ 4,760.70	$ 23.92	LONG
374.4910	ASTON TAMRO SMALL CAP I	00078H-14-1	ATSIX	8/14/08	3/31/10	6,916.85	6,737.09	(179.76)	LONG
47.0000	ALLERGAN INC	018490-10-2	AGN	10/4/05	4/26/10	2,163.88	2,920.11	756.23	LONG
90.0000	ALLERGAN INC	018490-10-2	AGN	10/4/05	11/10/10	4,143.60	6,215.40	2,071.80	LONG
250.0000	AMGEN INC	031162-10-0	AMGN	12/31/04	4/8/10	16,210.00	15,102.50	(1,107.50)	LONG
5.0000	APPLE INC	037833-10-0	AAPL	11/4/09	11/10/10	953.95	1,574.90	620.95	LONG
183.0000	BAXTER INTL INC	071813-10-9	BAX	2/3/09	4/8/10	10,891.83	10,604.85	(286.98)	LONG
180.0000	CONOCOPHILLIPS	20825C-10-4	COP	10/27/05	4/12/10	11,421.89	10,033.69	(1,388.20)	LONG
200.0000	DEERE & COMPANY	244199-10-5	DE	1/9/06	4/8/10	6,859.81	12,044.00	5,184.19	LONG
350.0000	EQT CORP	26884L-10-9	EQT	12/31/04	3/31/10	10,640.19	14,360.54	3,720.35	LONG
828.0590	FED MDT SML CAP GRWTH I	31421R-75-9	QISGX	8/14/08	4/5/10	9,936.71	7,750.63	(2,186.08)	LONG
87.0000	FIRSTENERGY CORP	337932-10-7	FE	2/13/09	4/5/10	4,472.99	3,426.06	(1,046.93)	LONG
150.0000	FRANKLIN RESOURCES	354613-10-1	BEN	9/6/07	4/14/10	19,653.17	18,166.52	(1,486.65)	LONG
100.0000	GENZYME CORP	372917-10-4		6/18/07	3/31/10	6,585.99	5,212.27	(1,373.72)	LONG
19.0000	GOOGLE INC CL A	38259P-50-8	GOOG	8/14/08	4/14/10	9,592.72	11,129.82	1,537.10	LONG
148.2250	HRDNG LVNR EMRG MKTS PRT	412295-30-5	HLEMX	8/14/08	4/12/10	6,885.04	6,764.99	(120.05)	LONG
350.0000	HOLOGIC INC	436440-10-1	HOLX	1/12/07	4/12/10	8,497.25	6,184.54	(2,312.71)	LONG
700.0000	ISHRS DJ US TLCM SCT IDX	464287-71-3	IYZ	1/12/07	4/5/10	20,741.00	14,291.00	(6,450.00)	LONG
100.0000	JPMORGAN CHASE & COMPANY	46625H-10-0	JPM	2/20/04	4/14/10	4,062.00	4,783.26	721.26	LONG
230.0000	JPMORGAN CHASE & COMPANY	46625H-10-0	JPM	12/31/04	4/14/10	8,990.70	11,001.53	2,010.83	LONG
100.0000	LABORATORY CORP OF AMER	50540R-40-9	LH	9/6/07	3/31/10	7,883.00	7,563.01	(319.99)	LONG
300.0000	MARATHON OIL CORP	565849-10-6	MRO	10/4/05	4/26/10	9,793.50	9,903.03	109.53	LONG
291.0000	MICROSOFT CORP	594918-10-4	MSFT	2/25/03	4/26/10	7,053.84	9,067.59	2,013.75	LONG
107.0000	NIKE INC CLASS B	654106-10-3	NKE	2/13/09	4/5/10	4,656.63	7,982.20	3,325.57	LONG
300.0000	NOVARTIS AG SPONS ADR	66987V-10-9	NVS	6/8/06	4/8/10	16,122.00	15,504.00	(618.00)	LONG
200.0000	OCCIDENTAL PETRO CORP	674599-10-5	OXY	12/31/04	4/8/10	5,833.67	17,154.00	11,320.33	LONG
79.0000	OMNICOM GROUP INC	681919-10-6	OMC	9/6/07	4/14/10	4,100.10	3,231.89	(868.21)	LONG
400.0000	ORACLE CORP	68389X-10-5	ORCL	11/2/04	4/5/10	5,204.00	10,264.03	5,060.03	LONG
575.0000	ORACLE CORP	68389X-10-5	ORCL	12/31/04	4/5/10	8,073.00	14,754.56	6,681.56	LONG
63.0000	PEPSICO INC	713448-10-8	PEP	10/4/05	6/14/10	3,589.11	4,040.82	451.71	LONG
100.0000	PRAXAIR INC	74005P-10-4	PX	10/4/05	3/31/10	4,890.00	8,295.01	3,405 01	LONG
262.0000	PROCTER & GAMBLE COMPANY	742718-10-9	PG	12/31/04	4/26/10	14,517.42	16,745.13	2,227.71	LONG
100.0000	SCHLUMBERGER LTD	806857-10-8	SLB	5/27/09	11/10/10	5,424.85	7,401.54	1,976.69	LONG
172.0000	STAPLES INC	855030-10-2	SPLS	6/18/07	6/14/10	4,312.04	3,792.60	(519.44)	LONG
253.0000	STAPLES INC	855030-10-2	SPLS	6/18/07	8/25/10	6,342.71	4,574.92	(1,767.79)	LONG
150.0000	TARGET CORP	87612E-10-6	TGT	6/18/07	5/21/10	9,602.94	8,055.03	(1,547.91)	LONG
50.0000	TARGET CORP	87612E-10-6	TGT	9/11/07	5/21/10	3,066.00	2,685.01	(380.99)	LONG
344.0000	TEXAS INSTRUMENTS INC	882508-10-4	TXN	12/21/06	4/26/10	10,006.96	9,325.87	(681.09)	LONG
175.1930	THIRD AVE VALUE FD INC	884116-10-4	TAVFX	6/6/06	3/31/10	10,000.00	8,263.85	(1,736.15)	LONG
106.2550	THIRD AVE VALUE FD INC	884116-10-4	TAVFX	1/16/07	3/31/10	6,436.93	5,012.05	(1,424.88)	LONG
352.0740	THIRD AVE SMALL CAP VALU	884116-20-3	TASCX	1/11/06	4/12/10	8,815.94	6,777.42	(2,038.52)	LONG
250.0000	UNION PACIFIC CORP	907818-10-8	UNP	1/9/06	4/14/10	9,935.00	19,245.03	9,310.03	LONG
546.0160	VANGUARD EQUITY INTL VAL	921939-20-3	VTRIX	1/11/06	4/12/10	20,093.40	17,330.55	(2,762.85)	LONG
337.0000	WAL-MART STORES INC	931142-10-3	WMT	12/31/04	5/11/10	17,827.30	17,722.86	(104.44)	LONG
	Total Long Term:					**$ 377,936.69**	**$ 407,756.40**	**$ 29,819.71**	

FORM 990-PF — GRANTS AND CONTRIBUTIONS PAID — STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
SOUTHEAST CHRISTIAN CHURCH 920 BLANKENBAKER PARKWAY LOUISVILLE, KY 40243	PUBLIC CHARITY	HURRICANE KATRINA RELIEF	NONE	$ 11,312
CITY ON A HILL PRODUCTIONS 13149 MIDDLETOWN INDUSTRIAL BLVD, STE 206 LOUISVILLE, KY 40223	PUBLIC CHARITY	GENERAL	NONE	$ 10,000
EDGE OUTREACH 414 BAXTER AVENUE, SUITE 250 LOUISVILLE, KY 40204	PUBLIC CHARITY	GENERAL	NONE	$ 8,600
HAND IN HAND MINISTRIES 3729 BARDSTOWN ROAD LOUISVILLE, KENTUCKY 40218	PUBLIC CHARITY	GENERAL	NONE	$ 5,000
THE SALVATION ARMY 512 W. KENTUCKY STREET LOUISVILLE, KY 40201	PUBLIC CHARITY	GENERAL	NONE	$ 3,500
GATE OF HOPE MINISTRIES INTL. 604 INDIAN RIDGE RD LOUISVILLE, KY 40207	PUBLIC CHARITY	GENERAL	NONE	$ 2,500
CROSSROADS 3500 MADISON RD CINCINNATI, OH 45209	PUBLIC CHARITY	GO ORLEANS MISSION TRIP	NONE	$ 1,000
BEST BUDDIES KENTUCKY 1151 S FOURTH ST LOUISVILLE, KY 40203	PUBLIC CHARITY	GENERAL	NONE	$ 1,000
UNIVERSITY OF ILLINOIS FOUNDATION 1305 W GREEN ST URBANA, IL 61801	PUBLIC CHARITY	GENERAL	NONE	$ 100
	TOTAL TO FORM 990-PF, PART XV, LINE 3A			$ 43,012

STATEMENT 8

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. It reflects market values as of the close of business December 31, 2010.

CASH EQUIVALENTS

	Approximate Current Value	Anticipated Annualized Income	Current Yield Percent
CASH BALANCE	$234.33	N/A	
FEDERATED AUTOMATED GOVERNMENT MONEY TRUST	$2,629.07	N/A	
Total Cash Equivalents	$2,863.40	$0.00	

ASSETS HELD AT HILLIARD LYONS

STOCKS	Symbol/CUSIP	Quantity	Average Unit Cost	Cost	Approximate Current Price	Approximate Current Value	Unrealized Gain/(Loss)	Anticipated Annualized Income	Current Yield Percent
AT&T INC	T	237	$28.7077	$6,803.73	$29.3800	$6,963.06	$159.33	$407.64	5.854%
ABBOTT LABORATORIES	ABT	134	$50.7099	$6,795.13	$47.9100	$6,419.94	($375.19)	$235.84	3.673%
ALLERGAN INC	AGN	63	$46.0400	$2,900.52	$68.6700	$4,326.21	$1,425.69	$12.60	0.291%
APPLE INC	AAPL	21	$190.7900	$4,006.59	$322.5600	$6,773.76	$2,767.17	N/A	
BERKSHIRE HATHAWAY INC DE CL B NEW	BRK/B	120	$77.3999	$9,287.99	$80.1100	$9,613.20	$325.21	N/A	
BRISTOL MYERS SQUIBB COMPANY	BMY	225	$28 7000	$6,457.50	$26.4800	$5,958.00	($499.50)	$297.00	4.984%
CVS CAREMARK CORP	CVS	259	$36.9376	$9,566.84	$34.7700	$9,005.43	($561.41)	$90.65	1.006%
CHEVRON CORP	CVX	119	$80.1873	$9,542.29	$91.2500	$10,858.75	$1,316.46	$342.72	3.156%
CISCO SYSTEMS INC	CSCO	450	$18.3500	$8,257.50	$20.2300	$9,103.50	$846.00	N/A	
COMCAST CORP CLASS A NEW	CMCSA	361	$18.9480	$6,840.23	$21.9700	$7,931.17	$1,090.94	$136.45	1.720%
DISNEY WALT COMPANY	DIS	242	$32.6100	$7,891.62	$37.5100	$9,077.42	$1,185.80	$96.80	1.066%
EXXON MOBIL CORP	XOM	138	$68.9373	$9,513.35	$73.1200	$10,090.56	$577.21	$242.88	2.407%
GENERAL ELECTRIC COMPANY	GE	323	$19.3699	$6,256.48	$18.2900	$5,907.67	($348.81)	$180.88	3.061%
GOOGLE INC CL A	GOOG	11	$504.8800	$5,553 68	$593.9700	$6,533.67	$979.99	N/A	
HOME DEPOT INC	HD	233	$28.7688	$6,703.14	$35.0600	$8,168.98	$1,465.84	$220.18	2.695%
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	IWS	522	$28 5684	$14,912.74	$45.0100	$23,495.22	$8,582.48	$458.31	1.950%
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FD	IWP	417	$35.8200	$14,936.94	$56.6100	$23,606.37	$8,669.43	$275.17	1.165%

ASSET DETAILS Continued

ASSETS HELD AT HILLIARD LYONS Continued

STOCKS	Symbol/CUSIP	Quantity	Average Unit Cost	Cost	Approximate Current Price	Approximate Current Value	Unrealized Gain/(Loss)	Anticipated Annualized Income	Current Yield Percent
ISHARES TRUST BARCLAYS INTERMEDIATE CREDIT BOND FUND	CIU	163	$104.0198	$16,955.24	$105.1800	$17,144.34	$189 10	$726.19	4.235%
ISHARES TRUST BARCLAYS 1-3 YEAR CREDIT BOND FUND	CSJ	163	$104.2598	$16,994.36	$104.2800	$16,997.64	$3.28	$428.73	2.522%
JPMORGAN CHASE & COMPANY	JPM	220	$39.0900	$8,599.80	$42.4200	$9,332.40	$732.60	$44.00	0.471%
JACOBS ENGINEERNG GROUP	JEC	200	$39.4450	$7,889.00	$45.8500	$9,170.00	$1,281.00	N/A	
JOHNSON & JOHNSON	JNJ	180	$65.1900	$11,734.20	$61.8500	$11,133.00	($601.20)	$388.80	3.492%
KRAFT FOODS CLASS A	KFT	285	$30.1972	$8,606.23	$31.5100	$8,980.35	$374.12	$330.60	3.681%
MATTEL INC	MAT	362	$21.2692	$7,699.48	$25.4300	$9,205.66	$1,506.18	$300.46	3.263%
MCDONALDS CORP	MCD	68	$62.1100	$4,223.48	$76.7600	$5,219.68	$996.20	$165.92	3.178%
MICROSOFT CORP	MSFT	309	$27.3516	$8,451.66	$27.9100	$8,624.19	$172.53	$197.76	2.293%
NORTHERN TRUST CORP	NTRS	140	$50.6499	$7,076.99	$55.4100	$7,757.40	$680.41	$156.80	2.021%
OMNICOM GROUP INC	OMC	171	$51.4263	$8,793.90	$45.8000	$7,831.80	($962.10)	$136.80	1.746%
PEPSICO INC	PEP	137	$56.9700	$7,804.89	$65.3300	$8,950.21	$1,145.32	$263.04	2.938%
PROCTER & GAMBLE COMPANY	PG	188	$55.4100	$10,417.08	$64.3300	$12,094.04	$1,676.96	$362.31	2.995%
TJX COMPANIES INC NEW	TJX	115	$40.5299	$4,660.94	$44.3900	$5,104.85	$443.91	$69.00	1.351%
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR	TEVA	78	$60.5600	$4,723.68	$52.1300	$4,066.14	($657.54)	$52.04	1.279%
TEXAS INSTRUMENTS INC	TXN	256	$30.1894	$7,728.50	$32.5000	$8,320.00	$591.50	$133.12	1.600%
U S BANCORP DE NEW	USB	314	$27.2399	$8,553.33	$26.9700	$8,468.58	($84.75)	$62.80	0.741%
VANGUARD REIT ETF	VNQ	301	$49.0903	$14,776.19	$55 3700	$16,666.37	$1,890.18	$569.19	3.415%
VANGUARD SMALL CAP GROWTH ETF	VBK	153	$66 8098	$10,221.91	$78.0400	$11,940.12	$1,718.21	$55.23	0.462%
WAL-MART STORES INC	WMT	130	$52.1166	$6,775.16	$53.9300	$7,010.90	$235.74	$157.30	2.243%
Total Stocks				$318,912.29		$357,850.58	$38,938.29	$7,697.21	

ASSET DETAILS Continued

ASSETS HELD AT HILLIARD LYONS Continued

TAXABLE FIXED INCOME	Symbol/CUSIP Rating	Quantity	Average Unit Cost	Cost	Approximate Current Price	Approximate Current Value	Unrealized Gain/(Loss)	Anticipated Annualized Income	Current Yield Percent
FEDL HOME LOAN BANK BOND B/E CPN 1.750% DUE 08/22/12 DTD 07/23/09 FC 02/22/10	3133XUE41 S&P: AAA Moody: AAA	20,000	$100.9393	$20,187.86	$101.9180	$20,383.60	$195.74	$350.00	1.717%
BARCLAYS BANK PLC BUFFRD SUPER TRUCK NOTE LKD TO CAP MODIFIED ALGORITHMIC CPN 0.000% DUE 03/06/13 DTD 02/29/08	06738G7N4 S&P: NR Moody: AA3	40,000	$89.4000	$35,760.00	$97.3000	$38,920.00	$3,160.00	N/A	
FEDL FARM CREDIT BANK BOND B/E CPN 2.625% DUE 04/17/14 DTD 04/17/09 FC 10/17/09	31331GTJ8 S&P: AAA Moody: AAA	20,000	$100.4840	$20,096.80	$104.3360	$20,867.20	$770.40	$525.00	2.515%
FEDL HOME LOAN BANK BOND B/E CPN 2.875% DUE 06/12/15 DTD 01/13/10 FC 06/12/10	3133XWNB1 S&P: AAA Moody: AAA	20,000	$99.1820	$19,836.40	$103.6930	$20,738.60	$902.20	$575.00	2.772%
FEDL HOME LOAN BANK BOND B/E CPN 3.625% DUE 03/10/17 DTD 02/23/10 FC 09/10/10	3133XXCV7 S&P: AAA Moody: AAA	20,000	$100.3430	$20,068.60	$105.5610	$21,112.20	$1,043.60	$725.00	3.434%
Total Taxable Fixed Income				$115,949.66		$122,021.60	$6,071.94	$2,175.00	

MUTUAL FUNDS	Symbol/CUSIP	Quantity	Average Unit Cost	Cost	Approximate Current Price	Approximate Current Value	Unrealized Gain/(Loss)	Anticipated Annualized Income
ARTISAN FUND INC INTERNATIONAL FUND	ARTIX	1,334.897	$20.0948	$26,824.52	$21.7000	$28,967.26	$2,142.74	$328.38
DODGE & COX FUNDS INTERNATIONAL STOCK FUND	DODFX	801.819	$31.9284	$25,600.87	$35.7100	$28,632.95	$3,032.08	$349.59
HARBOR FUND INTERNATIONAL FUND INSTL CL	HAINX	366.907	$38.8899	$14,269.01	$60.5500	$22,216.21	$7,947.20	$258.66
PIMCO FDS TOTAL RETURN FD CL A	PTTAX	3,248 399	$10.9879	$35,693.40	$10.8500	$35,245.12	($448.28)	$997.25
ROWE T PRICE INTL FDS EMERGING MARKETS STK FD	PRMSX	534.567	$29.9386	$16,004.24	$35.2800	$18,859.52	$2,855.28	$80.18
ROYCE FD TOTAL RETURN	RYTRX	2,162.580	$11.5102	$24,891.87	$13.1700	$28,481.17	$3,589.30	$326.54
Total Mutual Funds				$143,283.91		$162,402.23	$19,118.32	$2,340.60

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Louisville, KY 40232

ASSET DETAILS Continued

ASSETS HELD AT HILLIARD LYONS Continued

OTHER INVESTMENTS	Symbol/CUSIP	Quantity	Average Unit Cost	Cost	Approximate Current Price	Approximate Current Value	Unrealized Gain/(Loss)	Anticipated Annualized Income	Current Yield Percent
POWERSHARES DB COMMODITY INDEX TRACKING FUND ETF	DBC	709	$23 6579	$16,773.52	$27.5500	$19,532.95	$2,759.43	N/A	
Total Other Investments				$16,773.52		$19,532.95	$2,759.43	$0.00	
Total Assets held at Hilliard Lyons				$594,919.38		$661,807.36	$66,887.98	$12,112.81	

- Please note "Unrealized Gain/(Loss)" does not equal the total current value minus the total cost if any value or cost amounts are missing.

	Cost	Approximate Current Value	Unrealized Gain/(Loss)	Anticipated Annualized Income
Total Account Value	$594,919.38	$664,670.76	$66,887.98	$12,112.81

ACTIVITY SUMMARY

	Activity	Year-to-Date	Current Period
Opening Balance - Cash Equivalents		$0.00	$20,569.37
Buy and Sell Transactions	Assets Bought	($398,736.65)	($2,300.39)
	Assets Sold/Redeemed	$423,753.34	
Cash Deposits and Withdrawals	Deposits Made to Your Account	$33,925.28	
	Withdrawals From Your Account		
Income and Distributions	Dividends	$10,718.56	$3,770.25
	Interest	$1,622.23	$287.50
	Capital Gains Distributions	$538.00	$538.00
	Return of Principal		
	Other Income and Distributions		
Margin Interest	Margin Interest Charged		
Other	Other Transactions	($68,957.36)	($20,001.33)
Closing Balance - Cash Equivalents		$2,863.40	$2,863.40

CASH EQUIVALENTS

Cash	Money Market	Margin
$0.00	$20,569.37	$0.00
($4,360.09)	$2,059.70	
$20,000.00	($20,000.00)	
$3,770.25		
$287.50		
$538.00		
($20,001.33)		
$234.33	$2,629.07	$0.00