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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**2010**

For calendar year 2010, or tax year beginning

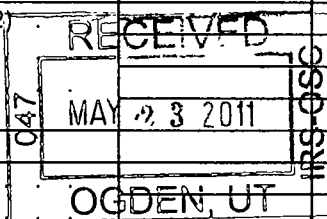
, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>Noma D. Hanley and Thomas R. Hanley Foundation</b>		A Employer identification number <b>61-1326779</b>
Number and street (or P O box number if mail is not delivered to street address) <b>7504 Chestnut Hill Drive</b>	Room/suite	B Telephone number (see page 10 of the instructions) <b>502-228-0161</b>
City or town, state, and ZIP code <b>Prospect, Kentucky 40059-9484</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 156679.47</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	365.70	365.70		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.00		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	365.70	365.70		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	1,173.40	1,173.40		1,173.40
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	123.04	123.04		123.04
24	Total operating and administrative expenses. Add lines 13 through 23	1296.44	1296.44		1296.44
25	Contributions, gifts, grants paid	7150.00			7150.00
26	Total expenses and disbursements. Add lines 24 and 25	8446.44	1296.44		8446.44
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	(8080.74)			
b	Net investment income (if negative, enter -0-)		0.00		
c	Adjusted net income (if negative, enter -0-)				



<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .		33.63	7621.64	7621.64
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .	134083.20	115425.77	149057.83	
	c	Investments—corporate bonds (attach schedule) . . . . .				
	11	Investments—land, buildings, and equipment: basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments—mortgage loans . . . . .					
13	Investments—other (attach schedule) . . . . .					
14	Land, buildings, and equipment: basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	134116.83	123047.41	156679.47		
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .	3250.00	2050.00		
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	3250.00	2050.00		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	130866.83	120997.41		
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	130866.83	120997.41		
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	130866.83	120997.41		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	130866.83
2	Enter amount from Part I, line 27a . . . . .	2	(8080.74)
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	122786.09
5	Decreases not included in line 2 (itemize) ▶ capital losses (attached) + 5.28 adjustment loss . . . . .	5	(1788.68)
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	120997.41

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	Merrill-Lynch 655-04A47 (attached)	P	various	various
<b>b</b>	Merrill-Lynch 655-04086 (attached)	P	various	various
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 6204.91		5843.92	360.99
<b>b</b> 187096.08		188879.48	(2144.39)
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	(1783.40)
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	(1783.40)

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	7150	156679	0.0456
2008	5865	143348	0.0409
2007	10620	207343	0.0512
2006	10248	204139	0.0502
2005	10255	190083	0.0441

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.2320
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.0464
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	137900.00
<b>5</b> Multiply line 4 by line 3	<b>5</b>	6398.56
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0.00
<b>7</b> Add lines 5 and 6	<b>7</b>	6398.56
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	8446.44

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1 a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		0 00
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2	<b>3</b>		
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		0 00
<b>6</b>	Credits/Payments:			
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>		0 00
<b>10</b>	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>		
<b>11</b>	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file Form 1120-POL for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Kentucky		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ <b>Thomas R. Hanley</b>	Telephone no. ▶	<b>502-228-0161</b>	
	Located at ▶ <b>7504 Chestnut Hill Drive, Prospect, Kentucky</b>	ZIP+4 ▶	<b>40059-9484</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Norma D. Hanley, 7504 Chestnut Hill Drive Prospect, Kentucky 40059-9484	Pres./Director, 1	0	0	0
Thomas R. Hanley, 7504 Chestnut Hill Drive Prospect, Kentucky 40059-9484	VP/Director, 2	0	0	0
Margaret M. Decker, 300 17th Street NE St. Petersburg, Florida 33704		0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 – see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3		



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	131000.00
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	9000.00
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	140000.00
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	140000.00
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	2100.00
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	137900.00
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	6895.00

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	6895.00
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5 . . . . .	<b>2a</b>	0.00
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	0.00
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1 . . . . .	<b>3</b>	6895.00
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	6895.00
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	6895.00

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	8446.44
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	8446.44
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	8446.44

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				6895.00
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only			0.00	
<b>b</b> Total for prior years: 20____, 20____, 20____		0.00		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007	448.33			
<b>d</b> From 2008				
<b>e</b> From 2009	87.70			
<b>f</b> Total of lines 3a through e	536.06			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$ 8446.44				
<b>a</b> Applied to 2009, but not more than line 2a			0.00	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0.00		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0.00			
<b>d</b> Applied to 2010 distributable amount				6895.00
<b>e</b> Remaining amount distributed out of corpus	1551.44			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2087.50			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0.00		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0.00	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.00
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.00			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0.00			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2087.50			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007	448.33			
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009	87.70			
<b>e</b> Excess from 2010	1551.44			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test— enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test— enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year— see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>  <b>Attached</b>				
<b>Total</b> . . . . .				<b>3a</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .				<b>3b</b>



<p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		Yes	No
1a(1)			✓
1a(2)			✓
1b(1)			✓
1b(2)			✓
1b(3)			✓
1b(4)			✓
1b(5)			✓
1b(6)			✓
1c			✓

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Thomas R. Hanley

5/13/11  
Date

**Vice President**  
Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN
------

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

**Norma D. Hanley and Thomas R. Hanley Foundation Corporation**  
**EIN 61-1326779**  
**SCHEDULE OF INFORMATION FOR FORM 990-PF**

**Part I – Line 16c**

Annual Merrill Lynch Account Fees \$1,173.40

**Part I – Line 18**

Federal Excise Tax on Investment Income \$ 0.00

**Part I – Line 23**

Kentucky Corporation Renewal Fee \$ 4.00  
 Courier-Journal Fee for Public Notice \$ 119.04

**Part II – Line 10b**

	<i>1/1/10 Book Value</i>	<i>12/31/10 Book Value</i>	<i>Fair Market Value</i>
Blackrock Global Dynamic Equity Fund C	134,116.83		
Attached		115,425.77	149,057.83

**Part XV – Line 3a**

Trinity High School, Louisville, KY	N/A	Public	Unrestricted Donation	100.00
Tau Beta Pi, Knoxville, TN	N/A	Public	Unrestricted Donation	50.00
Sacred Heart Academy, Louisville, KY	N/A	Public	Unrestricted Donation	1000.00
University of Louisville, Louisville, KY	N/A	Public	Unrestricted Donation	1000.00
Christ Church United Methodist, Louisville, KY	N/A	Public	Unrestricted Donation	2000.00
AIChE, New York, NY	N/A	Public	Unrestricted Donation	1000.00
United Way, Lee County, Alabama	N/A	Public	Unrestricted Donation	100.00
Library Foundation, Louisville, KY	N/A	Public	Unrestricted Donation	50.00
Recording for Blind & Disabled, Princeton, NJ	N/A	Public	Unrestricted Donation	100.00
Fund for the Arts, Louisville, KY	N/A	Public	Unrestricted Donation	50.00
Leukemia & Lymphoma, Louisville, KY	N/A	Public	Unrestricted Donation	50.00
Auburn University, Auburn, AL	N/A	Public	Unrestricted Donation	1000.00
Virginia Tech, Blacksburg, VA	N/A	Public	Unrestricted Donation	500.00
Planned Parenthood, Louisville, KY	N/A	Public	Unrestricted Donation	50.00
Dare to Care, Louisville, KY	N/A	Public	Unrestricted Donation	50.00
Habitat for Humanity, Louisville, KY	N/A	Public	Unrestricted Donation	50.00
<b>TOTAL</b>				<b>7150.00</b>

The following public notice appeared in the Louisville Courier-Journal on May 25, 2010.

**Public Notice**

The annual return of the Norma D. Hanley and Thomas R. Hanley Foundation (7504 Chestnut Hill Drive, Prospect, KY 40059) is available for inspection during normal business hours within 180 days after publication of this notice. Thomas R. Hanley, Vice President, (502)228-0161.

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
<b>Equities</b>						
31	ALASKA AIR GROUP INC COM	11/03/10	1 659 50	1 757 39	97 89	
84	AMERIGROUP CORP COM	12/10/10	3 754 94	3 689 28	(65 66)	
207	ANCESTRY COM INC	06/03/10	3 575 59	5 862 24	2 286 65	
283	AT&T INC	08/24/10	7 454 22	8 314 54	850 32	487 00
45	APPLE INC	06/01/10	11 946 85	14 515 20	2 568 35	
24	AUTOZONE INC NEVADA COM	06/01/10	4 652 56	6 542 16	1 889 60	
10	AUTOZONE INC NEVADA COM	07/20/10	2 070 00	2 725 90	655 90	
48	BAIDU INC SPON ADR	06/01/10	3 563 87	4 633 44	1 069 57	
26	CHIPOTLE MEXICAN GRILL	07/07/10	3 535 60	5 529 16	1 993 56	
175	DOLLAR TREE INC	08/03/10	7 689 50	9 814 00	2 124 50	
82	DEERE CO	06/01/10	4 791 09	5 810 10	2 019 01	115 00
27	DEERE CO	08/02/10	1 814 01	2 242 35	428 34	38 00
58	ENDO PHARMACEUTICALS HLDGS	12/10/10	2 089 71	2 071 18	(18 53)	
276	FORD MOTOR CO NEW	07/20/10	3 263 53	4 667 62	1 404 09	
175	FORD MOTOR CO NEW	08/05/10	2 264 38	2 938 25	673 87	
68	HMS HLDGS CORP	09/21/10	3 889 33	4 404 36	515 03	
77	KANSAS CITY SOUTHERN	07/07/10	2 724 77	3 685 22	960 45	
35	KANSAS CITY SOUTHERN	07/20/10	1 237 87	1 875 10	437 23	
38	KANSAS CITY SOUTHERN	08/18/10	1 330 35	1 818 68	488 33	
45	OPENTABLE INC	08/27/10	2 436 53	3 171 60	735 07	
10	PRICELINE COM INC	11/09/10	4 247 69	3 995 50	(252 19)	
31	PANERA BREAD CO CL A	07/26/10	2 404 92	3 137 51	732 59	
31	PANERA BREAD CO CL A	08/02/10	2 423 43	3 137 51	714 08	
64	ROCKWELL AUTOMATION INC	12/10/10	4 490 52	4 589 44	98 92	90 00
316	RIVERBED TECHNOLOGY INC COM	07/07/10	4 644 96	11 113 72	6 468 76	
102	TRACTOR SUPPLY CO	08/09/10	3 678 38	4 945 98	1 267 60	29 00
	<b>Total Equities</b>		<b>97 634 10</b>	<b>127 787 43</b>	<b>30 153 33</b>	<b>759 00</b>
<b>Mutual Funds/Closed End Funds/UIT</b>						
300	ISHARES MSCI EMERGING MKTS INDEX FD	07/07/10	11 737 95	14 292 60	2 554 65	194 00
	<b>Total Mutual Funds/Closed End Funds/UIT</b>		<b>11 737 95</b>	<b>14 292 60</b>	<b>2 554 65</b>	<b>194 00</b>
<b>Other</b>						
502	ISHARES GOLD TR	08/18/10	6 053 72	6 977 80	924 08	
	<b>Total Other</b>		<b>6 053 72</b>	<b>6 977 80</b>	<b>924 08</b>	



#655-04A47

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
347 2220	BLACKROCK GLBL DYN EQ C	10/28/09	01/08/10	3,968.63	3,621.51	347.12 ST
212 2640	BLACKROCK GLBL DYN EQ C	10/28/09	02/04/10	2,227.86	2,213.91	13.95 ST
0 7830	BLACKROCK GLBL DYN EQ C	06/18/10	06/22/10	8.42	8.50	(0.08) ST
				<u>6204.91</u>	<u>5843.92</u>	<u>360.99 ST</u>

#655-04086

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6 146 0000	BLACKROCK GLBL DYN EQ C	10/28/09	05/20/10	62,792.45	64,102.78	(1,310.33) ST
6 100 0000	BLACKROCK GLBL DYN EQ C	10/28/09	06/23/10	64,816.77	63,623.02	1,193.75 ST
46 0000	BLACKROCK GLBL DYN EQ C	12/21/09	06/23/10	488.78	505.54	(16.76) ST
1 0000	BLACKROCK GLBL DYN EQ C	12/22/09	06/23/10	10.63	11.08	(0.45) ST
85 0000	COACH INC	06/03/10	07/06/10	2,959.96	3,563.06	(603.10) ST
88 0000	FAMILY DOLLAR STORES	06/01/10	07/07/10	3,179.79	3,613.84	(434.05) ST
73 0000	LULULEMON ATHLETICA INC	06/03/10	07/20/10	2,699.40	3,177.16	(477.76) S
65 0000	TEVA PHARMACTCL INDS ADR	07/20/10	07/22/10	3,503.60	3,492.45	11.15 S
97 0000	URBAN OUTFITTERS INC	06/01/10	07/20/10	3,088.73	3,606.91	(518.18) S
69 0000	ALASKA AIR GROUP INC COM	08/02/10	08/24/10	3,253.29	3,650.03	(396.74) S
27 0000	ALASKA AIR GROUP INC COM	08/05/10	08/24/10	1,273.03	1,395.54	(123.51) S
40 0000	CONCHO RESOURCES INC	06/03/10	08/24/10	2,383.56	2,362.98	20.58 S
54 0000	CREE INC	06/01/10	08/24/10	3,002.35	3,602.16	(599.81) S
4 0000	HMS HLDGS CORP	06/01/10	08/24/10	207.99	219.91	(11.92) S
62 0000	HMS HLDGS CORP	06/01/10	08/24/10	3,225.18	3,408.61	(183.43) S
38 0000	HMS HLDGS CORP	07/20/10	08/24/10	1,976.73	2,143.96	(167.23) S
51 0000	SANDISK CORP INC	06/03/10	09/21/10	1,838.63	2,383.80	(545.17) S
58 0000	SANDISK CORP INC	07/07/10	09/21/10	2,091.01	2,477.05	(386.04) S
25 0000	DOLLAR TREE INC	08/03/10	10/15/10	1,252.48	1,098.50	153.98 S
22 0000	KANSAS CITY SOUTHERN	07/07/10	10/15/10	915.62	778.50	137.12 S
54 0000	STERICYCLE INC COM	07/07/10	11/04/10	3,893.30	3,498.99	394.31 S
23 0000	STERICYCLE INC COM	08/02/10	11/04/10	1,658.26	1,459.26	199.00 S
117 0000	ENERGIZER HLDGS INC COM	08/24/10	12/09/10	8,307.63	7,403.76	903.87 S
124 0000	FORD MOTOR CO NEW	07/20/10	12/10/10	2,072.00	1,455.67	616.33 S
				<u>180,091.17</u>	<u>183,035.56</u>	<u>(2,144.39) ST</u>

Total

187,096.08

188,879.48

(1,783.40) ST