Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning , and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
RAYMOND FOUNDATION INC.
C/O LINDA RAYMOND

**A Employer identification number**
61-1229966

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P. O. BOX 3082

B Telephone number
(812)824-9693

City or town, state, and ZIP code
BLOOMINGTON, IN 47402-3082

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,101,060.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

| | Line | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 | Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 67,803. | 67,803. | | STATEMENT 1 |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 71,648. | | | |
| | b | Gross sales price for all assets on line 6a 1,117,526. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 71,648. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) | | | | |
| | 11 | Other income | 452. | 0. | | STATEMENT 2 |
| | 12 | **Total** Add lines 1 through 11 | 139,903. | 139,451. | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees | | | | |
| | b | Accounting fees STMT 3 | 1,900. | 0. | | 1,900. |
| | c | Other professional fees STMT 4 | 15,833. | 15,833. | | 0. |
| | 17 | Interest | | | | |
| | 18 | Taxes STMT 5 | 722. | 722. | | 0. |
| | 19 | Depreciation and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses STMT 6 | 5,499. | 0. | | 5,499. |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 23,954. | 16,555. | | 7,399. |
| | 25 | Contributions, gifts, grants paid | 251,112. | | | 251,112. |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 275,066. | 16,555. | | 258,511. |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | Excess of revenue over expenses and disbursements | <135,163.> | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 122,896. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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13490708 757979 2345-03 2010.04000 RAYMOND FOUNDATION INC. C/O 2345-0A1

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 104,922. | 152,485. | 152,485. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 8 | 2,821,803. | 2,642,336. | 2,948,575. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers) | 2,926,725. | 2,794,821. | 3,101,060. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 2,926,725. | 2,794,821. | |
| | 30 **Total net assets or fund balances** | 2,926,725. | 2,794,821. | |
| | 31 **Total liabilities and net assets/fund balances** | 2,926,725. | 2,794,821. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,926,725. |
| 2 Enter amount from Part I, line 27a | 2 | <135,163.> |
| 3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7 | 3 | 3,259. |
| 4 Add lines 1, 2, and 3 | 4 | 2,794,821. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,794,821. |

## Part IV . Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | MONROECO-SEE ATTACHED SCHEDULE | P | VARIOUS | VARIOUS |
| b | MONROECO-SEE ATTACHED SCHEDULE | P | VARIOUS | VARIOUS |
| c | CAPITAL GAINS DIVIDENDS | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 257,156. | | 251,500. | 5,656. |
| b | 854,004. | | 794,378. | 59,626. |
| c | 6,366. | | | 6,366. |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | 5,656. |
| b | | | | 59,626. |
| c | | | | 6,366. |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 71,648.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2009 | 262,335. | 2,744,082. | .095600 |
| 2008 | 215,091. | 3,282,474. | .065527 |
| 2007 | 204,149. | 3,717,648. | .054913 |
| 2006 | 125,292. | 3,550,151. | .035292 |
| 2005 | 174,695. | 3,355,575. | .052061 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .303393 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .060679 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 2,919,931. |
| 5 | Multiply line 4 by line 3 | 5 | 177,178. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,229. |
| 7 | Add lines 5 and 6 | 7 | 178,407. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 258,511. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI · Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | 1 | 1,229. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 1,229. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 1,229. |
| 6 | Credits/Payments: | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 640. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 1,210. | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 1,850. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 621. |
| 11 | Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 621. **Refunded** ▶ | 11 | 0. |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

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**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ LINDA RAYMOND Telephone no. ▶ 812-824-9693
Located at ▶ P.O. BOX 3082, BLOOMINGTON, IN ZIP+4 ▶ 47402-3082

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| MICHAEL CAIN<br>P.O. BOX 3082-BLOOMINGTON, IN 47402 | VICE PRES/DIRECTOR<br>1.00 | 0. | 0. | 0. |
| ANNE H. RAYMOND<br>P.O. BOX 3082 BLOOMINGTON, IN 47402 | SECTY & TREAS/DIRECTOR<br>1.00 | 0. | 0. | 0. |
| LINDA A. RAYMOND<br>P.O. BOX 3082 BLOOMINGTON, IN 47402 | PRESIDENT/DIRECTOR<br>1.00 | 0. | 0. | 0. |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 2,885,217. |
| b | Average of monthly cash balances | | 1b | 79,180. |
| c | Fair market value of all other assets | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | 1d | 2,964,397. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 2,964,397. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 44,466. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 2,919,931. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 145,997. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 145,997. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a 1,229. | | |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 1,229. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 144,768. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 0. |
| 5 | Add lines 3 and 4 | | 5 | 144,768. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 144,768. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 258,511. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 258,511. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 1,229. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 257,282. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | | 144,768. |
| 2 Undistributed income, if any, as of the end of 2010 | | | | | |
| a Enter amount for 2009 only | | | | 0. | |
| b Total for prior years: ____ , ____ , ____ | | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | | |
| a From 2005 | 15,470. | | | | |
| b From 2006 | | | | | |
| c From 2007 | 23,823. | | | | |
| d From 2008 | 52,652. | | | | |
| e From 2009 | 126,387. | | | | |
| f Total of lines 3a through e | | 218,332. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 258,511. | | | | | |
| a Applied to 2009, but not more than line 2a | | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | 0. | | | |
| d Applied to 2010 distributable amount | | | | | 144,768. |
| e Remaining amount distributed out of corpus | | 113,743. | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 332,075. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 | | 15,470. | | | |
| 9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | | 316,605. | | | |
| 10 Analysis of line 9: | | | | | |
| a Excess from 2006 | | | | | |
| b Excess from 2007 | 23,823. | | | | |
| c Excess from 2008 | 52,652. | | | | |
| d Excess from 2009 | 126,387. | | | | |
| e Excess from 2010 | 113,743. | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE STATEMENT 10 | | | | |
| **Total** | | | ▶ 3a | 251,112. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

023611 12-07-10

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 67,803. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 71,648. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a FEDERAL TAX REFUND | | | 01 | 452. | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 139,903. | 0. |

**13 Total.** Add line 12, columns (b), (d), and (e) 13 139,903.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Linda Raymond — 7/25/11 — PRESIDENT

Signature of officer or trustee | Date | Title

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| BEATRICE M ROSENBERG | Beatrice M Rosenberg CPA | 7/11/11 | | |
| Firm's name ▶ DEMING MALONE LIVESAY & OSTROFF PSC | | | Firm's EIN ▶ | |
| Firm's address ▶ 9300 SHELBYVILLE RD STE 1100 LOUISVILLE, KY 40222-5187 | | | Phone no. (502)426-9660 | |

# The Raymond Foundation Statement Master

**Account #: 981399** **Holding Summary On: 12/31/2010**

| Asset Segment | 11/30/2010 Valuation | % | 12/31/2010 Valuation | % |
|---|---|---|---|---|
| **Cash and Cash Equivalents** | | | | |
| 1399 - The Raymond Foundation, Inc. | $105,887.39 | 3.55% | $139,253.63 | 4.49% |
| 701399 - The Raymond Foundation - ... | $12,219.51 | 0 41% | $13,231.18 | 0.43% |
| Cash and Cash Equivalents Total | $118,106.90 | 3.96% | $152,484.81 | 4.92% |
| **Equity** | | | | |
| 1399 - The Raymond Foundation, Inc. | $1,319,712.19 | 44.26% | $1,371,914.13 | 44.24% |
| 701399 - The Raymond Foundation - ... | $519,820 22 | 17.43% | $560,891.79 | 18.09% |
| Equity Total | $1,839,532.41 | 61 69% | $1,932,805.92 | 62.33% |
| **Fixed** | | | | |
| 1399 - The Raymond Foundation, Inc | $1,024,032.02 | 34.35% | $1,015,769.35 | 32.75% |
| Grand Total | $2,981,671 33 | 100.00% | $3,101,060 08 | 100.00% |

# The Raymond Foundation Statement Master

Account #: 981399 Account Detail On: 12/31/2010

| Shares | | | Unit Price | Cost | Market Value | Est. Annual Income | Annual Yield |
|---|---|---|---|---|---|---|---|
| | **Cash** | | | | | | |
| | | **% of Portfolio: 0.76%** | | | | | |
| | **Cash** | | | | | | |
| | 1399 - The Raymond Foundation, Inc. | | | 23,437.50 | 23,437.50 | | |
| | 701399 - The Raymond Foundation - SKBA | | | -12.87 | -12.87 | | |
| | Total Cash | | | 23,424.63 | 23,424 63 | | |
| | **Cash Equivalents** | | | | | | |
| | **Money Market-Taxable** | **% of Portfolio: 4.16%** | | | | | |
| | **Vanguard Prime Money Market Fund #66** | | | | | | |
| 115,816.1300 | 1399 - The Raymond Foundation, Inc. | | 1.0000 | 115,816.13 | 115,816.13 | 231.23 | 0.20% |
| 13,244 0500 | 701399 - The Raymond Foundation - SKBA | | 1.0000 | 13,244 05 | 13,244.05 | 26.44 | 0 20% |
| 129,060 1800 | Vanguard Prime Money Market Fund #66 Total | | | 129,060.18 | 129,060.18 | 257.67 | 0.20% |
| | **Equity** | | | | | | |
| | **Mutual Funds - Equity** | **% of Portfolio: 43.48%** | | | | | |
| | **Blackrock Equity Dv Instl Cl** | | | | | | |
| 10,271 7030 | 1399 - The Raymond Foundation, Inc. | | 17.5500 | 155,000 00 | 180,268.39 | 2,412.79 | 1.34% |
| | **Columbia Acorn Fund Z Class #492** | | | | | | |
| 3,445.5540 | 1399 - The Raymond Foundation, Inc. | | 30.1900 | 69,875.84 | 104,021.28 | 272 20 | 0.26% |
| | **Fidelity Advisors Class Diversified International** | | | | | | |
| 3,944.4150 | 1399 - The Raymond Foundation, Inc. | | 16.2800 | 90,008.28 | 64,215.07 | 911.16 | 1.42% |
| | **Fidelity Contra Fund** | | | | | | |
| 2,181.6250 | 1399 - The Raymond Foundation, Inc. | | 67.7300 | 123,000.00 | 147,761.46 | 235.62 | 0.16% |
| | **Goldman Sachs Mid Cap Value Is #864** | | | | | | |
| 2,500.5970 | 1399 - The Raymond Foundation, Inc. | | 36.1500 | 64,640.43 | 90,396.58 | 953.98 | 1.06% |
| | **Harbor International Fund - Institutional** | | | | | | |
| 3,138.3260 | 1399 - The Raymond Foundation, Inc. | | 60.5500 | 196,470.43 | 190,025.64 | 2,567.78 | 1.35% |

# The Raymond Foundation Statement Master

Account #: 981399 — Account Detail On: 12/31/2010

| Shares | | | Unit Price | Cost | Market Value | Est. Annual Income | Annual Yield |
|---|---|---|---|---|---|---|---|
| | **Equity** | | | | | | |
| | **Mutual Funds - Equity** | **% of Portfolio: 43.48%** | | | | | |
| | **Invesco US Sm Cap Value Fund Cl Y** | | | | | | |
| 5,783 7430 | 1399 - The Raymond Foundation, Inc. | | 26.9500 | 123,916.70 | 155,871.87 | 1,113 95 | 0.71% |
| | **T Rowe Price Growth Stock Fund # 40** | | | | | | |
| 4,765.5950 | 1399 - The Raymond Foundation, Inc | | 32.1500 | 123,000.00 | 153,213 88 | 238.28 | 0.16% |
| | **T Rowe Price Mid-Cap Growth #64** | | | | | | |
| 1,273.4530 | 1399 - The Raymond Foundation, Inc. | | 58.5300 | 50,785.31 | 74,535.20 | 0.00 | 0.00% |
| | **Vanguard Windsor II Admiral Fund #573** | | | | | | |
| 4,130 0980 | 1399 - The Raymond Foundation, Inc. | | 45.5600 | 160,000.00 | 188,167.26 | 4,068.15 | 2.16% |
| 41,435.1090 | Mutual Funds - Equity Total | | | 1,156,696.99 | 1,348,476.63 | 12,773.91 | 0.95% |
| | **Stock - Closely Held Securities** | **% of Portfolio: 0.76%** | | | | | |
| | **Zoeller Company Class Z** | | | | | | |
| 1,250.0000 | 1399 - The Raymond Foundation, Inc. | | 18.7500 | 2,570.42 | 23,437.50 | 0.00 | 0 00% |
| | **Stock - Common** | **% of Portfolio: 17.52%** | | | | | |
| | **Abbott Laboratories** | | | | | | |
| 265 0000 | 701399 - The Raymond Foundation - SKBA | | 47.9100 | 12,250.96 | 12,696.15 | 466.40 | 3.67% |
| | **Analog Devices Inc common** | | | | | | |
| 478 0000 | 701399 - The Raymond Foundation - SKBA | | 37.6700 | 14,191.13 | 18,006.26 | 420.64 | 2.34% |
| | **Automatic Data Processing** | | | | | | |
| 218 0000 | 701399 - The Raymond Foundation - SKBA | | 46 2800 | 9,607.20 | 10,089.04 | 313.92 | 3 11% |
| | **Avery Dennison Corp** | | | | | | |
| 146 0000 | 701399 - The Raymond Foundation - SKBA | | 42.3400 | 3,914.03 | 6,181 64 | 116 80 | 1 89% |
| | **Bemis Co Inc Common** | | | | | | |
| 427.0000 | 701399 - The Raymond Foundation - SKBA | | 32 6600 | 11,554.95 | 13,945.82 | 392.84 | 2.82% |

# The Raymond Foundation Statement Master

Account #: 981399 — Account Detail On: 12/31/2010

| Shares | | Unit Price | Cost | Market Value | Est. Annual Income | Annual Yield |
|---|---|---|---|---|---|---|
| | **Equity** | | | | | |
| | **Stock - Common** % of Portfolio: 17.52% | | | | | |
| | **Bristol-Myers Squibb Company** | | | | | |
| 610.0000 | 701399 - The Raymond Foundation - SKBA | 26.4800 | 13,130.60 | 16,152.80 | 805.20 | 4.98% |
| | **Brookfield Properties Corp** | | | | | |
| 699 0000 | 701399 - The Raymond Foundation - SKBA | 17.5300 | 10,862.83 | 12,253.47 | 391.44 | 3.19% |
| | **Cardinal Health Inc Common** | | | | | |
| 365.0000 | 701399 - The Raymond Foundation - SKBA | 38.3100 | 10,490.29 | 13,983.15 | 284.70 | 2.04% |
| | **Caterpillar Inc Common** | | | | | |
| 179.0000 | 701399 - The Raymond Foundation - SKBA | 93.6600 | 6,091.66 | 16,765.14 | 315.04 | 1.88% |
| | **Cenovus Energy Inc Common** | | | | | |
| 354.0000 | 701399 - The Raymond Foundation - SKBA | 33.2400 | 9,101 66 | 11,766.96 | 283 20 | 2.41% |
| | **Chevron Corp New Common** | | | | | |
| 151 0000 | 701399 - The Raymond Foundation - SKBA | 91.2500 | 10,868.55 | 13,778.75 | 434.88 | 3 16% |
| | **Clorox Common** | | | | | |
| 144.0000 | 701399 - The Raymond Foundation - SKBA | 63.2800 | 7,851.83 | 9,112.32 | 316.80 | 3.48% |
| | **Coca Cola Company** | | | | | |
| 174 0000 | 701399 - The Raymond Foundation - SKBA | 65 7700 | 8,490.59 | 11,443.98 | 306.24 | 2.68% |
| | **Conocophillips** | | | | | |
| 238.0000 | 701399 - The Raymond Foundation - SKBA | 68.1000 | 13,073.09 | 16,207.80 | 523.60 | 3.23% |
| | **Cullen/Frost Bankers, Inc.** | | | | | |
| 184.0000 | 701399 - The Raymond Foundation - SKBA | 61.1200 | 9,024.22 | 11,246.08 | 331.20 | 2.95% |
| | **Dominion Res Inc Va New Common** | | | | | |
| 112 0000 | 701399 - The Raymond Foundation - SKBA | 42.7200 | 4,887.09 | 4,784 64 | 220.64 | 4.61% |
| | **DuPont El de Nemours & Co** | | | | | |
| 439.0000 | 701399 - The Raymond Foundation - SKBA | 49.8800 | 15,375.74 | 21,897.32 | 719 96 | 3.29% |

| Shares | | Unit Price | Cost | Market Value | Est. Annual Income | Annual Yield |
|---|---|---|---|---|---|---|
| | **Equity** | | | | | |
| | **Stock - Common** % of Portfolio: 17.52% | | | | | |
| | **Emerson Electric** | | | | | |
| 235.0000 | 701399 - The Raymond Foundation - SKBA | 57.1700 | 9,097.83 | 13,434 95 | 324.30 | 2.41% |
| | **General Electric** | | | | | |
| 1,039.0000 | 701399 - The Raymond Foundation - SKBA | 18.2900 | 25,549.40 | 19,003.31 | 581.84 | 3.06% |
| | **Genuine Parts Company** | | | | | |
| 213.0000 | 701399 - The Raymond Foundation - SKBA | 51.3400 | 7,918.33 | 10,935.42 | 349.32 | 3.19% |
| | **Intel Corporation** | | | | | |
| 765.0000 | 701399 - The Raymond Foundation - SKBA | 21 0300 | 15,143.95 | 16,087.95 | 550.80 | 3 42% |
| | **JPMorgan Chase & Co common** | | | | | |
| 253 0000 | 701399 - The Raymond Foundation - SKBA | 42.4200 | 9,954.31 | 10,732.26 | 50.60 | 0.47% |
| | **Kimberly - Clark Corp** | | | | | |
| 92.0000 | 701399 - The Raymond Foundation - SKBA | 63.0400 | 5,448.83 | 5,799.68 | 242.88 | 4.19% |
| | **Mattel, Inc.** | | | | | |
| 236.0000 | 701399 - The Raymond Foundation - SKBA | 25.4300 | 3,936.48 | 6,001.48 | 195.88 | 3.26% |
| | **McDonalds Corp Common** | | | | | |
| 147.0000 | 701399 - The Raymond Foundation - SKBA | 76.7600 | 9,476.94 | 11,283.72 | 358.68 | 3.18% |
| | **Mercury Gen Corp New Common** | | | | | |
| 388.0000 | 701399 - The Raymond Foundation - SKBA | 43.0100 | 19,621.24 | 16,687.88 | 931 20 | 5.58% |
| | **Microsoft Corp** | | | | | |
| 371.0000 | 701399 - The Raymond Foundation - SKBA | 27.9100 | 6,942 02 | 10,354.61 | 237.44 | 2.29% |
| | **NYSE Euronext** | | | | | |
| 378.0000 | 701399 - The Raymond Foundation - SKBA | 29.9800 | 9,396.47 | 11,332.44 | 453.60 | 4.00% |
| | **Nucor Corporation** | | | | | |
| 224.0000 | 701399 - The Raymond Foundation - SKBA | 43.8200 | 9,634.05 | 9,815.68 | 324.80 | 3.31% |

# The Raymond Foundation Statement Master

Account #: 981399 Account Detail On: 12/31/2010

| Shares | | Unit Price | Cost | Market Value | Est. Annual Income | Annual Yield |
|---|---|---|---|---|---|---|
| | **Equity** | | | | | |
| | **Stock - Common** % of Portfolio: 17.52% | | | | | |
| | **Occidental Petroleum Corp** | | | | | |
| 121.0000 | 701399 - The Raymond Foundation - SKBA | 98.1000 | 5,442.52 | 11,870.10 | 183.92 | 1.55% |
| | **PNC Finl Services** | | | | | |
| 240.0000 | 701399 - The Raymond Foundation - SKBA | 60.7200 | 10,502.99 | 14,572.80 | 96.00 | 0.66% |
| | **Packaging Corp Amer** | | | | | |
| 226.0000 | 701399 - The Raymond Foundation - SKBA | 25.8400 | 5,647.19 | 5,839.84 | 135.60 | 2.32% |
| | **Pfizer** | | | | | |
| 279.0000 | 701399 - The Raymond Foundation - SKBA | 17 5100 | 5,016.47 | 4,885.29 | 223.20 | 4.57% |
| | **Pharmaceutical Prod Dev, Inc.** | | | | | |
| 416.0000 | 701399 - The Raymond Foundation - SKBA | 27.1400 | 8,406.17 | 11,290.24 | 249.60 | 2.21% |
| | **Rogers Communications Inc Class B Non Vtg** | | | | | |
| 168.0000 | 701399 - The Raymond Foundation - SKBA | 34.6300 | 5,877.48 | 5,817.84 | 215.04 | 3 70% |
| | **Royal Dutch Shell PLC B** | | | | | |
| 142.0000 | 701399 - The Raymond Foundation - SKBA | 66.6700 | 8,594.98 | 9,467.14 | 477.12 | 5.04% |
| | **Spectra Energy Corp** | | | | | |
| 551 0000 | 701399 - The Raymond Foundation - SKBA | 24.9900 | 10,594.84 | 13,769.49 | 573.04 | 4.16% |
| | **Teleflex, Inc.** | | | | | |
| 174.0000 | 701399 - The Raymond Foundation - SKBA | 53.8100 | 7,681.81 | 9,362.94 | 236.64 | 2.53% |
| | **The Chubb CP** | | | | | |
| 96 0000 | 701399 - The Raymond Foundation - SKBA | 59.6400 | 5,082.91 | 5,725.44 | 142.08 | 2.48% |
| | **Thomson Reuters Corp Common** | | | | | |
| 282 0000 | 701399 - The Raymond Foundation - SKBA | 37.2700 | 9,321.85 | 10,510.14 | 327 12 | 3 11% |
| | **Time Warner Common New** | | | | | |
| 316 0000 | 701399 - The Raymond Foundation - SKBA | 32 1700 | 9,928.05 | 10,165.72 | 268.60 | 2 64% |

# The Raymond Foundation Statement Master



| Shares | | % of Portfolio | Unit Price | Cost | Market Value | Est. Annual Income | Annual Yield |
|---|---|---|---|---|---|---|---|
| | **Equity** | | | | | | |
| | **Stock - Common** | % of Portfolio: 17.52% | | | | | |
| | **Toronto Dominion Bk** | | | | | | |
| 142.0000 | 701399 - The Raymond Foundation - SKBA | | 74.3100 | 8,997.41 | 10,552.02 | 346.48 | 3.28% |
| | **Tyco Electronics Ltd.** | | | | | | |
| 469.0000 | 701399 - The Raymond Foundation - SKBA | | 35.4000 | 11,503.51 | 16,602.60 | 300 16 | 1.81% |
| | **US Bancorp Del Common New** | | | | | | |
| 854.0000 | 701399 - The Raymond Foundation - SKBA | | 26 9700 | 21,097.26 | 23,032.38 | 170.80 | 0.74% |
| | **Verizon Communications Inc Common** | | | | | | |
| 185 0000 | 701399 - The Raymond Foundation - SKBA | | 35.7800 | 6,056.42 | 6,619.30 | 360.75 | 5.45% |
| | **Waste Management, Inc.** | | | | | | |
| 315.0000 | 701399 - The Raymond Foundation - SKBA | | 36.8700 | 10,429 46 | 11,614.05 | 428.40 | 3.69% |
| 14,500 0000 | Stock - Common Total | | | 453,067.59 | 543,478.03 | 15,979.39 | 2 94% |
| | **Stock - Foreign** | % of Portfolio: 0.57% | | | | | |
| | **Encana Corp. ADR** | | | | | | |
| 598.0000 | 701399 - The Raymond Foundation - SKBA | | 29.1200 | 18,133.07 | 17,413.76 | 478.40 | 2.75% |
| 57,783.1090 | Equity Total | | | 1,630,468.07 | 1,932,805.92 | 29,231.70 | 1.51% |
| | **Fixed** | | | | | | |
| | **Bond - Corporate** | % of Portfolio: 6.78% | | | | | |
| | **Anheuser Busch Corp Bond 4.625% due 2/1/15** | | | | | | |
| 50,000.0000 | 1399 - The Raymond Foundation, Inc. | | 107.0380 | 47,892.00 | 53,519.00 | 2,312.50 | 4.32% |
| | **General Elec Capital Corp (Death Put) 4% due 2/15/2012** | | | | | | |
| 50,000.0000 | 1399 - The Raymond Foundation, Inc. | | 103.2210 | 50,000.00 | 51,610.50 | 2,000.00 | 3 88% |
| | **Goldman Sachs, 5.25% due 10/15/13** | | | | | | |
| 50,000.0000 | 1399 - The Raymond Foundation, Inc. | | 108.2720 | 49,112.50 | 54,136.00 | 2,625.00 | 4.85% |

# The Raymond Foundation Statement Master

Account #: 981399 | Account Detail On: 12/31/2010

| Shares | | | Unit Price | Cost | Market Value | Est. Annual Income | Annual Yield |
|---|---|---|---|---|---|---|---|
| | **Fixed** | | | | | | |
| | **Bond - Corporate** | **% of Portfolio: 6.78%** | | | | | |
| | **HSBC Finance Corp 5.6% due 6/15/11** | | | | | | |
| 50,000 0000 | 1399 - The Raymond Foundation, Inc. | | 101.4340 | 50,000.00 | 50,717.00 | 2,800.00 | 5.52% |
| 200,000.0000 | Bond - Corporate Total | | | 197,004.50 | 209,982.50 | 9,737.50 | 4.64% |
| | **Bond - US Govt (State Tax Exempt)** | **% of Portfolio: 4.92%** | | | | | |
| | **Federal Farm Credit Banks 4.0% due 05/21/13** | | | | | | |
| 50,000.0000 | 1399 - The Raymond Foundation, Inc. | | 107.2430 | 50,138.50 | 53,621.50 | 2,000.00 | 3 73% |
| | **Federal Home Loan Bank 3.125% due 12/13/13** | | | | | | |
| 25,000 0000 | 1399 - The Raymond Foundation, Inc. | | 105.6720 | 25,559.25 | 26,418.00 | 781.25 | 2.96% |
| | **Federal Home Loan Bank 4.875% due 6/13/14** | | | | | | |
| 65,000.0000 | 1399 - The Raymond Foundation, Inc. | | 111 8600 | 64,610.00 | 72,709.00 | 3,168 75 | 4.36% |
| 140,000 0000 | Bond - US Govt (State Tax Exempt) Total | | | 140,307 75 | 152,748 50 | 5,950.00 | 3.90% |
| | **Mutual Funds - Fixed** | **% of Portfolio: 21.05%** | | | | | |
| | **Vanguard GNMA Admiral #536C** | | | | | | |
| 9,677.2660 | 1399 - The Raymond Foundation, Inc. | | 10 7400 | 100,244.66 | 103,933.84 | 3,649.87 | 3.51% |
| | **Wells Fargo Advantage Funds Adjustable Rate Govt Fd I Class** | | | | | | |
| 60,341.1560 | 1399 - The Raymond Foundation, Inc | | 9.1000 | 574,311.56 | 549,104.51 | 12,686.29 | 2.31% |
| 70,018.4220 | Mutual Funds - Fixed Total | | | 674,556.22 | 653,038.35 | 16,336.16 | 2 50% |
| 410,018 4220 | Fixed Total | | | 1,011,868.47 | 1,015,769.35 | 32,023.66 | 3.15% |
| 596,861.7110 | Grand Total | | | 2,794,821 35 | 3,101,060.08 | 61,513 03 | 1.98% |

0.C

0.C

2,794,821.35 +
152,484.81 -
2,642,336.54G+

3,101,060.08 +
152,484.81 -
2,948,575.27G+

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Short-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Fluor Corp (New) Common | 343412102 | 35 000000 | 06/30/2009 | 01/21/2010 | 205 | 0.00 | 1,652.01 | -1,777.90 | -125.89 | Sold 35 shares @ $47.2208 |
| Google, Inc. | 38259P508 | 7.000000 | 03/31/2009 | 01/21/2010 | 296 | 0.00 | 4,034.88 | -2,433.56 | 1,601.32 | Sold 7 shares @ $576.4400 |
| Mastercard Inc | 57636Q104 | 16 000000 | 03/31/2009 | 01/21/2010 | 296 | 0.00 | 4,132.57 | -2,666.48 | 1,466.09 | Sold 16 shares @ $258.3094 |
| Apple, Inc. | 037833100 | 18.000000 | 03/31/2009 | 02/22/2010 | 328 | 0.00 | 3,594.50 | -1,895.26 | 1,699.24 | Sold 18 shares @ $199.7171 |
| AT&T, Inc. | 00206R102 | 126.000000 | 09/29/2009 | 03/04/2010 | 156 | 0.00 | 3,136.09 | -3,422.16 | -286.07 | Sold 126 shares @ $24.9100 |
| Apollo Group Inc Cl A | 037604105 | 40.000000 | 09/29/2009 | 03/04/2010 | 156 | 0.00 | 2,443.19 | -2,874.60 | -431.41 | Sold 40 shares @ $61.1008 |
| Family Dollar Stores | 307000109 | 54.000000 | 12/16/2009 | 03/04/2010 | 78 | 0.00 | 1,910.30 | -1,529.81 | 380 49 | Sold 54 shares @ $35.4263 |
| Family Dollar Stores | 307000109 | 126.000000 | 06/30/2009 | 03/04/2010 | 247 | 0.00 | 4,457.35 | -3,572.39 | 884.96 | Sold 126 shares @ $35.4263 |
| Family Dollar Stores | 307000109 | 60.000000 | 10/30/2009 | 03/04/2010 | 125 | 0.00 | 2,122.55 | -1,702.12 | 420.43 | Sold 60 shares @ $35.4263 |
| CVS Corporation | 126650100 | 18.000000 | 11/12/2009 | 04/08/2010 | 147 | 0.00 | 658.83 | -533.16 | 125 67 | Sold 18 shares @ $36.6323 |
| CVS Corporation | 126650100 | 54.000000 | 10/30/2009 | 04/08/2010 | 160 | 0.00 | 1,976.49 | -1,924.95 | 51 54 | Sold 54 shares @ $36.6323 |
| Public Service Enterprise Group, Inc. | 744573106 | 77.000000 | 05/18/2009 | 04/20/2010 | 337 | 0.00 | 2,365.40 | -2,395.78 | -30.38 | Sold 77 shares @ $30.7400 |
| Public Service Enterprise Group, Inc. | 744573106 | 29.000000 | 06/30/2009 | 04/20/2010 | 294 | 0.00 | 890.86 | -937 27 | -46.41 | Sold 29 shares @ $30.7400 |
| Whirlpool Corp Common | 963320106 | 35.000000 | 08/20/2009 | 04/30/2010 | 253 | 0.00 | 3,829.48 | -2,099.52 | 1,729.96 | Sold 35 shares @ $109.4457 |
| Archer-Daniels-Midland Co | 039483102 | 112.000000 | 09/29/2009 | 05/19/2010 | 232 | 0.00 | 2,953.44 | -3,127.28 | -173.84 | Sold 112 shares @ $26.4205 |
| Gilead Sciences Inc Common | 375558103 | 54.000000 | 01/21/2010 | 05/19/2010 | 118 | 0.00 | 2,105.22 | -2,454.63 | -349.41 | Sold 54 shares @ $39.0062 |
| Gilead Sciences Inc Common | 375558103 | 60.000000 | 03/04/2010 | 05/19/2010 | 76 | 0.00 | 2,339.13 | -2,815.80 | -476.67 | Sold 60 shares @ $39 0062 |
| Gilead Sciences Inc Common | 375558103 | 91.000000 | 02/22/2010 | 05/19/2010 | 86 | 0.00 | 3,547.68 | -4,364.21 | -816.53 | Sold 91 shares @ $39.0062 |
| Whirlpool Corp Common | 963320106 | 36.000000 | 08/20/2009 | 06/09/2010 | 293 | 0.00 | 3,434.82 | -2,159.51 | 1,275.31 | Sold 36 shares @ $95.4333 |
| Furiex Pharmaceuticals Inc Common | 36106P101 | 16.999900 | 08/20/2009 | 06/23/2010 | 307 | 0 00 | 188.78 | -147.85 | 40.93 | Sold 16 9999 shares @ $11.1250 |
| Furiex Pharmaceuticals Inc Common | 36106P101 | 17.000100 | 08/05/2009 | 06/23/2010 | 322 | 0.00 | 188 78 | -151.24 | 37.54 | Sold 17 0001 shares @ $11.1250 |

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Short-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Valero Energy CP | 91913Y100 | 27.000000 | 12/18/2009 | 06/30/2010 | 194 | 0.00 | 486.90 | -453.42 | 33.48 | Sold 27 shares @ $18.0538 |
| Valero Energy CP | 91913Y100 | 282.000000 | 12/14/2009 | 06/30/2010 | 198 | 0.00 | 5,085.44 | -4,781 82 | 303.62 | Sold 282 shares @ $18.0538 |
| Archer-Daniels-Midland Co | 039483102 | 34.000000 | 09/29/2009 | 07/22/2010 | 296 | 0.00 | 928.50 | -949.35 | -20.85 | Sold 34 shares @ $27.3295 |
| Colgate Palmolive Common | 194162103 | 33.000000 | 11/12/2009 | 07/22/2010 | 252 | 0.00 | 2,719.99 | -2,657.66 | 62.33 | Sold 33 shares @ $82.4454 |
| Eli Lilly Co. | 532457108 | 158 000000 | 12/16/2009 | 07/22/2010 | 218 | 0.00 | 5,522.76 | -5,694.95 | -172.19 | Sold 158 shares @ $35.0048 |
| FTI Consulting, Inc. | 302941109 | 61.000000 | 03/04/2010 | 07/22/2010 | 140 | 0.00 | 2,143.64 | -2,261 08 | -117.44 | Sold 61 shares @ $35.1924 |
| FTI Consulting, Inc. | 302941109 | 95.000000 | 01/21/2010 | 07/22/2010 | 182 | 0.00 | 3,338.47 | -3,954.96 | -616.49 | Sold 95 shares @ $35.1924 |
| Gilead Sciences Inc Common | 375558103 | 66.000000 | 04/20/2010 | 07/22/2010 | 93 | 0.00 | 2,224.47 | -2,958.12 | -733.65 | Sold 66 shares @ $33.7247 |
| Gilead Sciences Inc Common | 375558103 | 42.000000 | 01/21/2010 | 07/22/2010 | 182 | 0.00 | 1,415.57 | -1,909 16 | -493.59 | Sold 42 shares @ $33 7247 |
| Quest Diagnostics Inc Common | 74834L100 | 56.000000 | 09/29/2009 | 07/22/2010 | 296 | 0.00 | 2,483.56 | -2,907 97 | -424.41 | Sold 56 shares @ $44.4002 |
| Stericycle, Inc. | 858912108 | 39.000000 | 04/20/2010 | 07/22/2010 | 93 | 0.00 | 2,469.65 | -2,185 74 | 283 91 | Sold 39 shares @ $63.3456 |
| Valero Energy CP | 91913Y100 | 260.000000 | 12/18/2009 | 07/23/2010 | 217 | 0.00 | 4,398.42 | -4,366.29 | 32.13 | Sold 260 shares @ $16.9373 |
| Furiex Pharmaceuticals Inc Common | 36106P101 | 0.666900 | 08/20/2009 | 07/26/2010 | 340 | 0.00 | 7.49 | -5.80 | 1.69 | Sold 0.6669 shares @ $11.2500 |
| CVS Corporation | 126650100 | 69.000000 | 11/12/2009 | 08/02/2010 | 263 | 0.00 | 2,146.56 | -2,043.78 | 102.78 | Sold 69 shares @ $31.1601 |
| Family Dollar Stores | 307000109 | 3.000000 | 12/16/2009 | 08/02/2010 | 229 | 0.00 | 125.72 | -84.99 | 40.73 | Sold 3 shares @ $41.9575 |
| Family Dollar Stores | 307000109 | 69 000000 | 03/23/2010 | 08/02/2010 | 132 | 0.00 | 2,891.56 | -2,489.53 | 402.03 | Sold 69 shares @ $41.9575 |
| Verisign, Inc. | 92343E102 | 60 000000 | 03/04/2010 | 08/02/2010 | 151 | 0.00 | 1,672.19 | -1,576.72 | 95.47 | Sold 60 shares @ $27.9203 |
| JPMorgan Chase & Co common | 46625H100 | 48.000000 | 04/30/2010 | 08/20/2010 | 112 | 0.00 | 1,785.08 | -2,036.59 | -251.51 | Sold 48 shares @ $37.2100 |
| Abbott Laboratories | 002824100 | 58 000000 | 09/29/2009 | 08/23/2010 | 328 | 0.00 | 2,901.11 | -2,867.68 | 33.43 | Sold 58 shares @ $50.0400 |
| Abbott Laboratories | 002824100 | 72.000000 | 12/16/2009 | 08/23/2010 | 250 | 0.00 | 3,601.38 | -3,881.48 | -280.10 | Sold 72 shares @ $50.0400 |
| Aflac, Inc. Common | 001055102 | 79.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 3,685.29 | -3,918.69 | -233.40 | Sold 79 shares @ $46.6700 |
| Apple, Inc. | 037833100 | 23.000000 | 08/02/2010 | 08/23/2010 | 21 | 0.00 | 5,670.32 | -6,028.44 | -358.12 | Sold 23 shares @ $246.5600 |
| Baxter Intl Inc Common | 071813109 | 60 000000 | 09/29/2009 | 08/23/2010 | 328 | 0 00 | 2,689.75 | -3,439.79 | -750.04 | Sold 60 shares @ $44.8500 |

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Short-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Baxter Intl Inc Common | 071813109 | 51.000000 | 05/19/2010 | 08/23/2010 | 96 | 0.00 | 2,286.29 | -2,171.25 | 115.04 | Sold 51 shares @ $44 8500 |
| CSX Corp | 126408103 | 49.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 2,391.65 | -2,522.83 | -131.18 | Sold 49 shares @ $48.8300 |
| CSX Corp | 126408103 | 49.000000 | 08/02/2010 | 08/23/2010 | 21 | 0.00 | 2,391.64 | -2,643 55 | -251.91 | Sold 49 shares @ $48.8300 |
| Cephalon, Inc. | 156708109 | 31.000000 | 08/02/2010 | 08/23/2010 | 21 | 0.00 | 1,814.40 | -1,806.36 | 8.04 | Sold 31 shares @ $58.5500 |
| Cephalon, Inc. | 156708109 | 37.000000 | 09/29/2009 | 08/23/2010 | 328 | 0.00 | 2,165.57 | -2,167.64 | -2.07 | Sold 37 shares @ $58 5500 |
| Cephalon, Inc. | 156708109 | 69.000000 | 05/19/2010 | 08/23/2010 | 96 | 0.00 | 4,038.50 | -4,205.49 | -166.99 | Sold 69 shares @ $58.5500 |
| Chevron Corp New Common | 166764100 | 117.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 8,832.18 | -8,571.74 | 260.44 | Sold 117 shares @ $75.5100 |
| Cisco | 17275R102 | 72.000000 | 03/23/2010 | 08/23/2010 | 153 | 0.00 | 1,566.75 | -1,902.22 | -335.47 | Sold 72 shares @ $21.8108 |
| Cognizant Technology Solutions Corporation | 192446102 | 86.000000 | 04/20/2010 | 08/23/2010 | 125 | 0.00 | 5,092.83 | -4,555.42 | 537.41 | Sold 86 shares @ $59.2400 |
| Danaher Corp Common | 235851102 | 78.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 2,846.17 | -2,925.84 | -79.67 | Sold 78 shares @ $36.5100 |
| Danaher Corp Common | 235851102 | 60.000000 | 03/23/2010 | 08/23/2010 | 153 | 0.00 | 2,189.36 | -2,315.83 | -126.47 | Sold 60 shares @ $36.5100 |
| Dr Pepper Snapple Group Inc | 26138E109 | 131.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 4,798.44 | -5,176.71 | -378.27 | Sold 131 shares @ $36 6500 |
| EMC Corporation-Mass | 268648102 | 127.000000 | 03/23/2010 | 08/23/2010 | 153 | 0.00 | 2,368.51 | -2,376.03 | -7.52 | Sold 127 shares @ $18.6700 |
| Eli Lilly Co. | 532457108 | 122.000000 | 09/29/2009 | 08/23/2010 | 328 | 0.00 | 4,188.19 | -4,076.85 | 111.34 | Sold 122 shares @ $34.3500 |
| Eli Lilly Co. | 532457108 | 74.000000 | 10/30/2009 | 08/23/2010 | 297 | 0.00 | 2,540.37 | -2,502.74 | 37.63 | Sold 74 shares @ $34 3500 |
| Exxon Mobil Corp Common | 30231G102 | 151.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 9,040 21 | -8,950.28 | 89.93 | Sold 151 shares @ $59.8900 |
| Exxon Mobil Corp Common | 30231G102 | 66.000000 | 08/02/2010 | 08/23/2010 | 21 | 0.00 | 3,951 35 | -4,091.99 | -140.64 | Sold 66 shares @ $59.8900 |
| Family Dollar Stores | 307000109 | 116.000000 | 09/29/2009 | 08/23/2010 | 328 | 0.00 | 5,006.47 | -2,982.36 | 2,024.11 | Sold 116 shares @ $43.1800 |
| Family Dollar Stores | 307000109 | 77.000000 | 09/10/2009 | 08/23/2010 | 347 | 0.00 | 3,323.26 | -2,134.44 | 1,188.82 | Sold 77 shares @ $43 1800 |
| Family Dollar Stores | 307000109 | 21.000000 | 12/16/2009 | 08/23/2010 | 250 | 0.00 | 906.35 | -594.92 | 311.43 | Sold 21 shares @ $43.1800 |
| General Mills Incorporated | 370334104 | 99.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 3,513.84 | -3,496.68 | 17.16 | Sold 99 shares @ $35.5139 |
| General Mills Incorporated | 370334104 | 124.000000 | 01/21/2010 | 08/23/2010 | 214 | 0.00 | 4,401.16 | -4,416.74 | -15.58 | Sold 124 shares @ $35.5139 |
| General Mills Incorporated | 370334104 | 64.000000 | 03/04/2010 | 08/23/2010 | 172 | 0.00 | 2,271.57 | -2,315.17 | -43.60 | Sold 64 shares @ $35.5139 |

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Short-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Google, Inc | 38259P508 | 5.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 2,335.56 | -2,418.34 | -82.78 | Sold 5 shares @ $467.1400 |
| Google, Inc | 38259P508 | 9.000000 | 08/02/2010 | 08/23/2010 | 21 | 0.00 | 4,204.01 | -4,423.04 | -219.03 | Sold 9 shares @ $467.1400 |
| Hewlett Packard | 428236103 | 44 000000 | 04/20/2010 | 08/23/2010 | 125 | 0 00 | 1,719.93 | -2,360.56 | -640.63 | Sold 44 shares @ $39.1100 |
| Intel Corporation | 458140100 | 90.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 1,690.20 | -1,954.79 | -264.59 | Sold 90 shares @ $18.8303 |
| McDonalds Corp Common | 580135101 | 32.000000 | 10/30/2009 | 08/23/2010 | 297 | 0.00 | 2,359.96 | -1,882.01 | 477.95 | Sold 32 shares @ $73.7700 |
| McDonalds Corp Common | 580135101 | 37.000000 | 12/16/2009 | 08/23/2010 | 250 | 0.00 | 2,728.70 | -2,316.31 | 412.39 | Sold 37 shares @ $73.7700 |
| McDonalds Corp Common | 580135101 | 53.000000 | 09/29/2009 | 08/23/2010 | 328 | 0.00 | 3,908.68 | -3,038.49 | 870.19 | Sold 53 shares @ $73.7700 |
| Microsoft Corp | 594918104 | 76.000000 | 03/23/2010 | 08/23/2010 | 153 | 0.00 | 1,855.15 | -2,257.95 | -402.80 | Sold 76 shares @ $24.4603 |
| Microsoft Corp | 594918104 | 90 000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 2,196.89 | -2,323.80 | -126.91 | Sold 90 shares @ $24.4603 |
| National Semiconductor Corp Common | 637640103 | 86.000000 | 07/22/2010 | 08/23/2010 | 32 | 0 00 | 1,124.07 | -1,241.83 | -117.76 | Sold 86 shares @ $13.1208 |
| National Semiconductor Corp Common | 637640103 | 212.000000 | 03/23/2010 | 08/23/2010 | 153 | 0.00 | 2,770.96 | -3,166 98 | -396.02 | Sold 212 shares @ $13 1208 |
| National Semiconductor Corp Common | 637640103 | 121.000000 | 04/20/2010 | 08/23/2010 | 125 | 0.00 | 1,581.54 | -1,900.85 | -319.31 | Sold 121 shares @ $13.1208 |
| Occidental Petroleum Corp | 674599105 | 53.000000 | 12/16/2009 | 08/23/2010 | 250 | 0.00 | 4,033.76 | -4,251.20 | -217.44 | Sold 53 shares @ $76.1300 |
| Occidental Petroleum Corp | 674599105 | 33.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 2,511.58 | -2,706.80 | -195.22 | Sold 33 shares @ $76.1300 |
| Occidental Petroleum Corp | 674599105 | 17.000000 | 04/20/2010 | 08/23/2010 | 125 | 0.00 | 1,293.85 | -1,475.18 | -181 33 | Sold 17 shares @ $76.1300 |
| Qualcomm, Inc. | 747525103 | 55.000000 | 03/04/2010 | 08/23/2010 | 172 | 0.00 | 2,116.47 | -2,157.64 | -41 17 | Sold 55 shares @ $38.5019 |
| Qualcomm, Inc. | 747525103 | 80 000000 | 12/16/2009 | 08/23/2010 | 250 | 0 00 | 3,078.50 | -3,588.00 | -509 50 | Sold 80 shares @ $38.5019 |
| Stericycle, Inc | 858912108 | 79.000000 | 01/21/2010 | 08/23/2010 | 214 | 0.00 | 5,219.44 | -4,359.39 | 860.05 | Sold 79 shares @ $66.0900 |
| Stericycle, Inc. | 858912108 | 5.000000 | 04/20/2010 | 08/23/2010 | 125 | 0.00 | 330.34 | -280.22 | 50 12 | Sold 5 shares @ $66.0900 |
| TJX Cos Inc New Com | 872540109 | 51.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 2,120.03 | -2,143.44 | -23.41 | Sold 51 shares @ $41.5900 |
| Thermo Fisher Scientific Inc Common | 883556102 | 69 000000 | 12/16/2009 | 08/23/2010 | 250 | 0.00 | 3,052.51 | -3,386.20 | -333.69 | Sold 69 shares @ $44.2600 |

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Short-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| United Technologies Corporation | 913017109 | 44.000000 | 12/16/2009 | 08/23/2010 | 250 | 0 00 | 2,980.07 | -3,101.73 | -121.66 | Sold 44 shares @ $67.7500 |
| Wal-mart Stores | 931142103 | 97.000000 | 09/29/2009 | 08/23/2010 | 328 | 0 00 | 4,988.72 | -4,779.19 | 209.53 | Sold 97 shares @ $51.4510 |
| Wal-mart Stores | 931142103 | 52.000000 | 07/22/2010 | 08/23/2010 | 32 | 0.00 | 2,674.36 | -2,643.14 | 31.22 | Sold 52 shares @ $51.4510 |
| | | | | Short-Term Total | | 0.00 | 257,156.51 | -251,499.65 | 5,656.86 | |

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Johnson & Johnson | 478160104 | 73.000000 | 12/13/2005 | 01/08/2010 | 1,487 | 0.00 | 4,666.70 | -4,409.75 | 256.95 | Sold 73 shares @ $63.9490 |
| Verizon Communications Inc Common | 92343V104 | 53.000000 | 09/01/2006 | 01/08/2010 | 1,225 | 0.00 | 1,674.74 | -1,880.83 | -206.09 | Sold 53 shares @ $31.6198 |
| Nokia Corp ADR | 654902204 | 56.000000 | 09/22/2008 | 01/21/2010 | 486 | 0.00 | 729.23 | -1,127.45 | -398.22 | Sold 56 shares @ $13.0721 |
| Nokia Corp ADR | 654902204 | 20.000000 | 01/19/2007 | 01/21/2010 | 1,098 | 0.00 | 260 44 | -403.80 | -143.36 | Sold 20 shares @ $13.0721 |
| Nokia Corp ADR | 654902204 | 80.000000 | 06/10/2008 | 01/21/2010 | 590 | 0.00 | 1,041.75 | -2,063 20 | -1,021.45 | Sold 80 shares @ $13.0721 |
| Nokia Corp ADR | 654902204 | 20.000000 | 02/07/2008 | 01/21/2010 | 714 | 0.00 | 260.44 | -695.80 | -435.36 | Sold 20 shares @ $13.0721 |
| Cameron International Corp | 13342B105 | 61.000000 | 12/13/2005 | 01/21/2010 | 1,500 | 0.00 | 2,483.72 | -1,297.16 | 1,186.56 | Sold 61 shares @ $40.7374 |
| DIRECTV Com Cl A | 25490A101 | 52.000000 | 07/15/2008 | 01/21/2010 | 555 | 0.00 | 1,683.08 | -1,353.96 | 329.12 | Sold 52 shares @ $32.3873 |
| DIRECTV Com Cl A | 25490A101 | 90.000000 | 05/16/2008 | 01/21/2010 | 615 | 0.00 | 2,913.02 | -2,492.10 | 420.92 | Sold 90 shares @ $32.3873 |
| Fluor Corp (New) Common | 343412102 | 77.000000 | 12/22/2008 | 01/21/2010 | 395 | 0 00 | 3,634.41 | -3,256.58 | 377.83 | Sold 77 shares @ $47.2208 |
| Jacobs Engr Group Inc Common | 469814107 | 29.000000 | 12/22/2008 | 01/21/2010 | 395 | 0.00 | 1,144.26 | -1,234.99 | -90.73 | Sold 29 shares @ $39.5079 |
| Jacobs Engr Group Inc Common | 469814107 | 26.000000 | 07/15/2008 | 01/21/2010 | 555 | 0.00 | 1,025.90 | -2,056.58 | -1,030.68 | Sold 26 shares @ $39.5079 |
| Jacobs Engr Group Inc Common | 469814107 | 13.000000 | 05/16/2008 | 01/21/2010 | 615 | 0.00 | 512.94 | -1,254.41 | -741.47 | Sold 13 shares @ $39.5079 |
| Coca Cola Company | 191216100 | 46.000000 | 05/02/2007 | 02/16/2010 | 1,021 | 0.00 | 2,481.18 | -2,428.80 | 52.38 | Sold 46 shares @ $53.9596 |
| Marsh & McLennan Cos Inc Common | 571748102 | 119.000000 | 12/13/2005 | 02/16/2010 | 1,526 | 0.00 | 2,634.23 | -3,873.04 | -1,238.81 | Sold 119 shares @ $22.1567 |

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Spectra Energy Corp | 847560109 | 87.000000 | 08/15/2008 | 02/16/2010 | 550 | 0.00 | 1,831.18 | -2,270.90 | -439.72 | Sold 87 shares @ $21.0684 |
| Supervalu Inc Common | 868536103 | 58.000000 | 09/22/2008 | 02/16/2010 | 512 | 0.00 | 851.50 | -1,297.95 | -446.45 | Sold 58 shares @ $14.7312 |
| Supervalu Inc Common | 868536103 | 185.000000 | 02/07/2008 | 02/16/2010 | 740 | 0.00 | 2,715 98 | -5,399.61 | -2,683.63 | Sold 185 shares @ $14.7312 |
| Supervalu Inc Common | 868536103 | 21.000000 | 12/13/2005 | 02/16/2010 | 1,526 | 0.00 | 308.31 | -683.97 | -375.66 | Sold 21 shares @ $14.7312 |
| Wells Fargo & Co. | 949746101 | 106.000000 | 06/10/2008 | 02/16/2010 | 616 | 0.00 | 2,855.23 | -2,756.00 | 99.23 | Sold 106 shares @ $26.9565 |
| Wells Fargo & Co. | 949746101 | 39.000000 | 06/17/2008 | 02/16/2010 | 609 | 0.00 | 1,050.51 | -1,018.44 | 32.07 | Sold 39 shares @ $26.9565 |
| Wells Fargo & Co. | 949746101 | 39.000000 | 12/13/2005 | 02/16/2010 | 1,526 | 0.00 | 1,050.51 | -1,240.78 | -190.27 | Sold 39 shares @ $26 9565 |
| Marsh & McLennan Cos Inc Common | 571748102 | 85.000000 | 01/08/2008 | 02/22/2010 | 776 | 0.00 | 1,924.75 | -2,274.57 | -349.82 | Sold 85 shares @ $22.6944 |
| Marsh & McLennan Cos Inc Common | 571748102 | 95.000000 | 03/09/2007 | 02/22/2010 | 1,081 | 0.00 | 2,151.19 | -2,758.89 | -607.70 | Sold 95 shares @ $22.6944 |
| Marsh & McLennan Cos Inc Common | 571748102 | 85.000000 | 02/07/2007 | 02/22/2010 | 1,111 | 0.00 | 1,924.75 | -2,487 08 | -562.33 | Sold 85 shares @ $22.6944 |
| Marsh & McLennan Cos Inc Common | 571748102 | 20.000000 | 01/19/2007 | 02/22/2010 | 1,130 | 0 00 | 452.88 | -615.00 | -162.12 | Sold 20 shares @ $22.6944 |
| Marsh & McLennan Cos Inc Common | 571748102 | 139.000000 | 12/13/2005 | 02/22/2010 | 1,532 | 0.00 | 3,147.53 | -4,523.98 | -1,376.45 | Sold 139 shares @ $22 6944 |
| AT&T, Inc. | 00206R102 | 131.000000 | 06/26/2006 | 02/22/2010 | 1,337 | 0.00 | 3,272.33 | -3,583.62 | -311.29 | Sold 131 shares @ $25 0000 |
| AT&T, Inc | 00206R102 | 61 000000 | 04/25/2008 | 02/22/2010 | 668 | 0.00 | 1,523.76 | -2,342.96 | -819.20 | Sold 61 shares @ $25.0000 |
| Apple, Inc. | 037833100 | 13.000000 | 10/14/2008 | 02/22/2010 | 496 | 0.00 | 2,596.03 | -1,368 94 | 1,227.09 | Sold 13 shares @ $199.7171 |
| AT&T, Inc | 00206R102 | 39 000000 | 06/26/2006 | 03/04/2010 | 1,347 | 0.00 | 970.70 | -1,066 88 | -96.18 | Sold 39 shares @ $24 9100 |
| Cephalon, Inc. | 156708109 | 15.000000 | 08/11/2008 | 03/04/2010 | 570 | 0.00 | 1,051.03 | -1,156.03 | -105 00 | Sold 15 shares @ $70.0903 |
| Cephalon, Inc. | 156708109 | 23.000000 | 09/25/2008 | 03/04/2010 | 525 | 0.00 | 1,611.60 | -1,790 41 | -178.81 | Sold 23 shares @ $70.0903 |
| Kimberly - Clark Corp | 494368103 | 53.000000 | 12/13/2005 | 03/17/2010 | 1,555 | 0 00 | 3,208 17 | -3,139.00 | 69.17 | Sold 53 shares @ $60 5525 |
| CVS Corporation | 126650100 | 175.000000 | 08/28/2007 | 04/08/2010 | 954 | 0 00 | 6,405.29 | -6,435.15 | -29.86 | Sold 175 shares @ $36.6323 |
| Johnson & Johnson | 478160104 | 65.000000 | 02/13/2006 | 04/15/2010 | 1,522 | 0 00 | 4,242.20 | -3,791 75 | 450.45 | Sold 65 shares @ $65.2856 |

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Johnson & Johnson | 478160104 | 6.000000 | 12/13/2005 | 04/15/2010 | 1,584 | 0.00 | 391.58 | -362.45 | 29.13 | Sold 6 shares @ $65.2856 |
| Verizon Communications Inc Common | 92343V104 | 89.000000 | 09/01/2006 | 04/15/2010 | 1,322 | 0.00 | 2,629.90 | -3,158.37 | -528.47 | Sold 89 shares @ $29.6000 |
| Yum Brands Inc Common | 988498101 | 85.000000 | 05/16/2008 | 04/20/2010 | 704 | 0.00 | 3,654.93 | -3,479.32 | 175.61 | Sold 85 shares @ $43.0500 |
| Evergreen Adj Rate Instnl Shares Fund # 56 | 299913202 | 4,400.440000 | 11/13/2003 | 04/29/2010 | 2,359 | 0.00 | 40,000.00 | -42,024.20 | -2,024.20 | Sold 4,400.44 shares @ $9.0900 |
| Vanguard GNMA Admiral #536C | 922031794 | 212.737000 | 08/26/2003 | 04/29/2010 | 2,438 | 0.00 | 2,286.92 | -2,203.96 | 82.96 | Sold 212 737 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 6.108000 | 09/02/2003 | 04/29/2010 | 2,431 | 0.00 | 65.66 | -63.40 | 2.26 | Sold 6.108 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 40.843000 | 05/02/2005 | 04/29/2010 | 1,823 | 0.00 | 439.06 | -424.36 | 14.70 | Sold 40.843 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 40.501000 | 03/01/2005 | 04/29/2010 | 1,885 | 0.00 | 435.39 | -421.21 | 14.18 | Sold 40.501 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 41 023000 | 09/01/2005 | 04/29/2010 | 1,701 | 0.00 | 441.00 | -426.64 | 14.36 | Sold 41.023 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 39.171000 | 12/01/2004 | 04/29/2010 | 1,975 | 0.00 | 421.09 | -407.77 | 13.32 | Sold 39.171 shares @ $10 7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 39.632000 | 10/01/2004 | 04/29/2010 | 2,036 | 0.00 | 426.04 | -413.36 | 12.68 | Sold 39.632 shares @ $10 7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 40.477000 | 07/01/2005 | 04/29/2010 | 1,763 | 0.00 | 435.13 | -422.18 | 12.95 | Sold 40.477 shares @ $10 7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 39.641000 | 01/03/2005 | 04/29/2010 | 1,942 | 0.00 | 426.14 | -413.85 | 12.29 | Sold 39.641 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 40.318000 | 06/01/2005 | 04/29/2010 | 1,793 | 0.00 | 433.42 | -420.92 | 12.50 | Sold 40.318 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 40.002000 | 09/01/2004 | 04/29/2010 | 2,066 | 0.00 | 430.02 | -418.42 | 11.60 | Sold 40.002 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 37 880000 | 11/03/2003 | 04/29/2010 | 2,369 | 0.00 | 407.21 | -396.60 | 10.61 | Sold 37.88 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 39.525000 | 12/01/2003 | 04/29/2010 | 2,341 | 0.00 | 424.89 | -413.83 | 11.06 | Sold 39.525 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 39.166000 | 02/01/2005 | 04/29/2010 | 1,913 | 0.00 | 421.04 | -410.46 | 10.58 | Sold 39.166 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 38.241000 | 11/01/2004 | 04/29/2010 | 2,005 | 0.00 | 411.09 | -400.77 | 10.32 | Sold 38.241 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 40 180000 | 01/02/2004 | 04/29/2010 | 2,309 | 0 00 | 431.94 | -421.89 | 10.05 | Sold 40.18 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 39.819000 | 02/02/2004 | 04/29/2010 | 2,278 | 0 00 | 428 05 | -418.90 | 9.15 | Sold 39.819 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 39.872000 | 04/01/2004 | 04/29/2010 | 2,219 | 0.00 | 428.62 | -420 25 | 8.37 | Sold 39.872 shares @ $10.7500 |
| Vanguard GNMA Admiral #536C | 922031794 | 40.380000 | 03/01/2004 | 04/29/2010 | 2,250 | 0.00 | 434.09 | -425.61 | 8.48 | Sold 40.38 shares @ $10.7500 |

# The Raymond Foundation Statement Master



Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Vanguard GNMA Admiral #536C | 922031794 | 34 716000 | 10/01/2003 | 04/29/2010 | 2,402 | 0.00 | 373.20 | -366.60 | 6.60 | Sold 34.716 shares @ $10.7500 |
| Mattel, Inc. | 577081102 | 129 000000 | 12/13/2005 | 05/18/2010 | 1,617 | 0.00 | 2,876.29 | -2,151.72 | 724.57 | Sold 129 shares @ $22.3172 |
| Mattel, Inc | 577081102 | 29.000000 | 08/15/2007 | 05/18/2010 | 1,007 | 0.00 | 646.61 | -675.21 | -28.60 | Sold 29 shares @ $22.3172 |
| Supervalu Inc Common | 868536103 | 65.000000 | 12/04/2008 | 05/18/2010 | 530 | 0.00 | 902.95 | -731.75 | 171.20 | Sold 65 shares @ $13.9419 |
| Supervalu Inc Common | 868536103 | 124.000000 | 11/06/2008 | 05/18/2010 | 558 | 0.00 | 1,722.57 | -1,757.41 | -34.84 | Sold 124 shares @ $13.9419 |
| Supervalu Inc Common | 868536103 | 76.000000 | 09/22/2008 | 05/18/2010 | 603 | 0.00 | 1,055.76 | -1,700.77 | -645.01 | Sold 76 shares @ $13.9419 |
| Public Service Enterprise Group, Inc. | 744573106 | 41.000000 | 05/18/2009 | 05/19/2010 | 366 | 0.00 | 1,280.81 | -1,275.68 | 5.13 | Sold 41 shares @ $31.2600 |
| TJX Cos Inc New Com | 872540109 | 71.000000 | 09/17/2008 | 05/19/2010 | 609 | 0.00 | 3,038.13 | -2,337.32 | 700 81 | Sold 71 shares @ $42.8115 |
| TJX Cos Inc New Com | 872540109 | 31.000000 | 03/20/2008 | 05/19/2010 | 790 | 0.00 | 1,326.52 | -1,037.69 | 288.83 | Sold 31 shares @ $42.8115 |
| CBS Corp Class B | 124857202 | 59.000000 | 03/18/2008 | 06/09/2010 | 813 | 0.00 | 814.17 | -1,318 02 | -503.85 | Sold 59 shares @ $13.8196 |
| CBS Corp Class B | 124857202 | 100.000000 | 04/18/2006 | 06/09/2010 | 1,513 | 0.00 | 1,379.94 | -2,433.27 | -1,053.33 | Sold 100 shares @ $13.8196 |
| CBS Corp Class B | 124857202 | 190.000000 | 03/23/2006 | 06/09/2010 | 1,539 | 0.00 | 2,621.87 | -4,734.34 | -2,112.47 | Sold 190 shares @ $13.8196 |
| CBS Corp Class B | 124857202 | 60.000000 | 08/10/2006 | 06/09/2010 | 1,399 | 0.00 | 827.95 | -1,584.00 | -756.05 | Sold 60 shares @ $13.8196 |
| CBS Corp Class B | 124857202 | 10.000000 | 01/19/2007 | 06/09/2010 | 1,237 | 0.00 | 138.00 | -314.80 | -176.80 | Sold 10 shares @ $13.8196 |
| Supervalu Inc Common | 868536103 | 351.000000 | 12/04/2008 | 06/09/2010 | 552 | 0.00 | 4,324.70 | -3,951.45 | 373.25 | Sold 351 shares @ $12.3713 |
| L-3 Communications Hldgs Inc Common | 502424104 | 55 000000 | 12/13/2005 | 06/15/2010 | 1,645 | 0.00 | 4,455.54 | -4,039.42 | 416.12 | Sold 55 shares @ $81.0312 |
| L-3 Communications Hldgs Inc Common | 502424104 | 10.000000 | 07/22/2008 | 06/15/2010 | 693 | 0.00 | 810.10 | -925 50 | -115 40 | Sold 10 shares @ $81.0312 |
| CBS Corp Class B | 124857202 | 322.000000 | 10/15/2008 | 06/22/2010 | 615 | 0.00 | 4,729.39 | -2,853.85 | 1,875.54 | Sold 322 shares @ $14.7078 |
| CBS Corp Class B | 124857202 | 26.000000 | 03/18/2008 | 06/22/2010 | 826 | 0.00 | 381.87 | -580.82 | -198 95 | Sold 26 shares @ $14.7078 |
| BOK Financial Corporation | 05561Q201 | 103.000000 | 03/24/2009 | 06/30/2010 | 463 | 0.00 | 4,953.46 | -3,620 15 | 1,333.31 | Sold 103 shares @ $48 1427 |
| Archer-Daniels-Midland Co | 039483102 | 83.000000 | 03/31/2009 | 07/22/2010 | 478 | 0.00 | 2,266.65 | -2,288.14 | -21.49 | Sold 83 shares @ $27.3295 |
| Becton, Dickinson and Co. | 075887109 | 39 000000 | 03/31/2009 | 07/22/2010 | 478 | 0.00 | 2,620.24 | -2,617.07 | 3.17 | Sold 39 shares @ $67.2069 |

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Becton, Dickinson and Co. | 075887109 | 6.000000 | 06/30/2009 | 07/22/2010 | 387 | 0.00 | 403.11 | -427.94 | -24.83 | Sold 6 shares @ $67.2069 |
| Colgate Palmolive Common | 194162103 | 91 000000 | 09/17/2008 | 07/22/2010 | 673 | 0.00 | 7,500.58 | -7,069.58 | 431.00 | Sold 91 shares @ $82.4454 |
| Pepsico Incorporated | 713448108 | 126.000000 | 12/22/2005 | 07/22/2010 | 1,673 | 0.00 | 8,066.38 | -7,452.43 | 613.95 | Sold 126 shares @ $64.0400 |
| Proctor & Gamble Company | 742718109 | 69.000000 | 12/13/2005 | 07/22/2010 | 1,682 | 0.00 | 4,219.27 | -4,034.43 | 184.84 | Sold 69 shares @ $61.1700 |
| Quest Diagnostics Inc Common | 74834L100 | 79.000000 | 05/18/2009 | 07/22/2010 | 430 | 0.00 | 3,503.61 | -4,009.93 | -506.32 | Sold 79 shares @ $44.4002 |
| Frontier Communications Corp Common | 35906A108 | 17.355600 | 09/10/2008 | 07/26/2010 | 684 | 0.00 | 130.51 | -158.90 | -28.39 | Sold 17.3556 shares @ $7.5402 |
| Frontier Communications Corp Common | 35906A108 | 19.923300 | 08/27/2008 | 07/26/2010 | 698 | 0.00 | 149.82 | -182.57 | -32.75 | Sold 19.9233 shares @ $7.5402 |
| Frontier Communications Corp Common | 35906A108 | 6.721100 | 09/01/2006 | 07/26/2010 | 1,424 | 0.00 | 50.55 | -62.70 | -12.15 | Sold 6.7211 shares @ $7.5402 |
| Columbia Acorn Fund Z Class #492 | 197199409 | 356.583000 | 09/08/2003 | 07/28/2010 | 2,515 | 0.00 | 9,100.00 | -7,231.50 | 1,868.50 | Sold 356.583 shares @ $25.5200 |
| Fidelity Advisors Class Diversified International | 315920686 | 317.959000 | 12/27/2006 | 07/28/2010 | 1,309 | 0.00 | 4,550.00 | -7,344.85 | -2,794.85 | Sold 317.959 shares @ $14.3100 |
| Goldman Sachs Mid Cap Value Is #864 | 38141W398 | 377.814000 | 09/08/2003 | 07/28/2010 | 2,515 | 0.00 | 11,598.88 | -9,766.49 | 1,832.39 | Sold 377.814 shares @ $30.7000 |
| Goldman Sachs Mid Cap Value Is #864 | 38141W398 | 45.639000 | 12/15/2003 | 07/28/2010 | 2,417 | 0.00 | 1,401.12 | -1,262.37 | 138.75 | Sold 45.639 shares @ $30.7000 |
| Harbor International Fund - Institutional | 411511306 | 231.664000 | 07/02/2008 | 07/28/2010 | 756 | 0 00 | 12,350.00 | -14,814.91 | -2,464.91 | Sold 231.664 shares @ $53.3100 |
| Invesco US Sm Cap Value Fund Cl Y | 00142F147 | 377.569000 | 04/11/2008 | 07/28/2010 | 838 | 0 00 | 8,450.00 | -8,246.11 | 203.89 | Sold 377.569 shares @ $22.3800 |
| T Rowe Price Mid-Cap Growth # | 779556109 | 33.642000 | 09/09/2003 | 07/28/2010 | 2,514 | 0.00 | 1,689.16 | -1,341.64 | 347.52 | Sold 33.642 shares @ $50.2100 |
| T Rowe Price Mid-Cap Growth # .. | 779556109 | 74 645000 | 12/28/2004 | 07/28/2010 | 2,038 | 0.00 | 3,747.93 | -3,685.23 | 62.70 | Sold 74.645 shares @ $50.2100 |
| T Rowe Price Mid-Cap Growth #.. | 779556109 | 8 424000 | 12/31/2005 | 07/28/2010 | 1,670 | 0.00 | 422 97 | -458.60 | -35.63 | Sold 8 424 shares @ $50.2100 |
| T Rowe Price Mid-Cap Growth # . | 779556109 | 232 821000 | 12/31/2005 | 07/28/2010 | 1,670 | 0.00 | 11,689.94 | -12,674.78 | -984 84 | Sold 232.821 shares @ $50.2100 |

# The Raymond Foundation Statement Master



Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| CVS Corporation | 126650100 | 38.000000 | 06/26/2006 | 08/02/2010 | 1,498 | 0.00 | 1,182.16 | -1,111.58 | 70.58 | Sold 38 shares @ $31.1601 |
| Verisign, Inc. | 92343E102 | 198.000000 | 06/30/2009 | 08/02/2010 | 398 | 0.00 | 5,518.22 | -3,656.37 | 1,861.85 | Sold 198 shares @ $27.9203 |
| DuPont El de Nemours & Co | 263534109 | 42.000000 | 02/12/2008 | 08/20/2010 | 920 | 0.00 | 1,691.73 | -2,004.33 | -312.60 | Sold 42 shares @ $40.3000 |
| Nokia Corp ADR | 654902204 | 415 000000 | 12/13/2005 | 08/20/2010 | 1,711 | 0.00 | 3,751.53 | -7,653.89 | -3,902.36 | Sold 415 shares @ $9.0900 |
| Nokia Corp ADR | 654902204 | 142.000000 | 09/22/2008 | 08/20/2010 | 697 | 0.00 | 1,283.66 | -2,858.88 | -1,575.22 | Sold 142 shares @ $9.0900 |
| Abbott Laboratories | 002824100 | 34.000000 | 09/17/2008 | 08/23/2010 | 705 | 0.00 | 1,700.65 | -1,996.75 | -296.10 | Sold 34 shares @ $50.0400 |
| Abbott Laboratories | 002824100 | 86.000000 | 08/11/2008 | 08/23/2010 | 742 | 0.00 | 4,301.64 | -5,056.53 | -754.89 | Sold 86 shares @ $50.0400 |
| Abbott Laboratories | 002824100 | 34.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 1,700.65 | -1,598.68 | 101.97 | Sold 34 shares @ $50.0400 |
| Aflac, Inc. Common | 001055102 | 60.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 2,798.95 | -1,874.09 | 924.86 | Sold 60 shares @ $46.6700 |
| Aflac, Inc. Common | 001055102 | 71.000000 | 08/03/2009 | 08/23/2010 | 385 | 0.00 | 3,312.09 | -2,747.78 | 564.31 | Sold 71 shares @ $46 6700 |
| Apple, Inc | 037833100 | 21.000000 | 03/31/2009 | 08/23/2010 | 510 | 0.00 | 5,177.25 | -2,211.14 | 2,966.11 | Sold 21 shares @ $246.5600 |
| Baxter Intl Inc Common | 071813109 | 116.000000 | 08/28/2007 | 08/23/2010 | 1,091 | 0.00 | 5,200.19 | -6,025.04 | -824.85 | Sold 116 shares @ $44.8500 |
| Bristol-Myers Squibb Company | 110122108 | 98.000000 | 07/03/2008 | 08/23/2010 | 781 | 0.00 | 2,596 03 | -2,041.46 | 554.57 | Sold 98 shares @ $26 5406 |
| Bristol-Myers Squibb Company | 110122108 | 295.000000 | 08/28/2007 | 08/23/2010 | 1,091 | 0.00 | 7,814.59 | -8,525.77 | -711.18 | Sold 295 shares @ $26.5406 |
| Bristol-Myers Squibb Company | 110122108 | 45.000000 | 10/08/2007 | 08/23/2010 | 1,050 | 0.00 | 1,192.06 | -1,354.47 | -162.41 | Sold 45 shares @ $26.5406 |
| CVS Corporation | 126650100 | 70.000000 | 06/26/2006 | 08/23/2010 | 1,519 | 0.00 | 1,996.01 | -2,047.65 | -51.64 | Sold 70 shares @ $28.5350 |
| Cephalon, Inc | 156708109 | 50.000000 | 08/11/2008 | 08/23/2010 | 742 | 0.00 | 2,926.45 | -3,853.42 | -926.97 | Sold 50 shares @ $58.5500 |
| Cephalon, Inc. | 156708109 | 22.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 1,287.64 | -1,246.48 | 41 16 | Sold 22 shares @ $58.5500 |
| Cisco | 17275R102 | 66.000000 | 03/31/2009 | 08/23/2010 | 510 | 0.00 | 1,436.18 | -1,089.66 | 346.52 | Sold 66 shares @ $21.8108 |
| Cisco | 17275R102 | 105.000000 | 12/22/2005 | 08/23/2010 | 1,705 | 0.00 | 2,284.85 | -1,822.80 | 462.05 | Sold 105 shares @ $21.8108 |
| Cisco | 17275R102 | 440 000000 | 12/13/2005 | 08/23/2010 | 1,714 | 0.00 | 9,574.59 | -7,722.00 | 1,852.59 | Sold 440 shares @ $21.8108 |
| Cisco | 17275R102 | 65.000000 | 03/19/2007 | 08/23/2010 | 1,253 | 0.00 | 1,414.43 | -1,709.50 | -295.07 | Sold 65 shares @ $21.8108 |
| Costco Wholesale Corp New Common | 22160K105 | 34.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 1,873.55 | -1,556.00 | 317.55 | Sold 34 shares @ $55.1254 |

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

# Capital Gains and Losses

## Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Costco Wholesale Corp New Common | 22160K105 | 70.000000 | 12/13/2005 | 08/23/2010 | 1,714 | 0.00 | 3,857.31 | -3,403.40 | 453.91 | Sold 70 shares @ $55.1254 |
| DIRECTV Com Cl A | 25490A101 | 143.000000 | 07/03/2008 | 08/23/2010 | 781 | 0.00 | 5,402.45 | -3,585.01 | 1,817.44 | Sold 143 shares @ $37.8000 |
| DIRECTV Com Cl A | 25490A101 | 108 000000 | 09/17/2008 | 08/23/2010 | 705 | 0.00 | 4,080.17 | -2,745.30 | 1,334 87 | Sold 108 shares @ $37.8000 |
| DIRECTV Com Cl A | 25490A101 | 14.000000 | 07/15/2008 | 08/23/2010 | 769 | 0.00 | 528.91 | -364.53 | 164.38 | Sold 14 shares @ $37.8000 |
| Danaher Corp Common | 235851102 | 130.000000 | 12/13/2005 | 08/23/2010 | 1,714 | 0.00 | 4,743.62 | -3,758.28 | 985.34 | Sold 130 shares @ $36.5100 |
| Danaher Corp Common | 235851102 | 14.000000 | 01/30/2008 | 08/23/2010 | 936 | 0.00 | 510.85 | -522.34 | -11.49 | Sold 14 shares @ $36.5100 |
| EMC Corporation-Mass | 268648102 | 240.000000 | 03/31/2009 | 08/23/2010 | 510 | 0.00 | 4,475.92 | -2,781.60 | 1,694.32 | Sold 240 shares @ $18.6700 |
| Exxon Mobil Corp Common | 30231G102 | 83.000000 | 03/20/2008 | 08/23/2010 | 886 | 0.00 | 4,969.13 | -7,050.41 | -2,081.28 | Sold 83 shares @ $59.8900 |
| General Dynamics Corp Common | 369550108 | 42.000000 | 02/27/2009 | 08/23/2010 | 542 | 0.00 | 2,504.84 | -1,877.82 | 627.02 | Sold 42 shares @ $59.6600 |
| General Dynamics Corp Common | 369550108 | 46.000000 | 12/13/2005 | 08/23/2010 | 1,714 | 0.00 | 2,743.39 | -2,595.00 | 148.39 | Sold 46 shares @ $59.6600 |
| General Dynamics Corp Common | 369550108 | 46.000000 | 08/10/2009 | 08/23/2010 | 378 | 0.00 | 2,743.39 | -2,604.29 | 139.10 | Sold 46 shares @ $59.6600 |
| Google, Inc. | 38259P508 | 11.000000 | 11/20/2008 | 08/23/2010 | 641 | 0.00 | 5,138.23 | -2,949.65 | 2,188 58 | Sold 11 shares @ $467.1400 |
| Google, Inc. | 38259P508 | 3.000000 | 03/31/2009 | 08/23/2010 | 510 | 0.00 | 1,401.33 | -1,042.96 | 358.37 | Sold 3 shares @ $467.1400 |
| Hewlett Packard | 428236103 | 107.000000 | 06/26/2006 | 08/23/2010 | 1,519 | 0.00 | 4,182.56 | -3,484.59 | 697.97 | Sold 107 shares @ $39.1100 |
| Hewlett Packard | 428236103 | 36.000000 | 10/14/2008 | 08/23/2010 | 678 | 0.00 | 1,407.22 | -1,453.91 | -46.69 | Sold 36 shares @ $39.1100 |
| Hewlett Packard | 428236103 | 99 000000 | 09/25/2008 | 08/23/2010 | 697 | 0.00 | 3,869.84 | -4,725.77 | -855.93 | Sold 99 shares @ $39.1100 |
| Intel Corporation | 458140100 | 260.000000 | 11/16/2006 | 08/23/2010 | 1,376 | 0.00 | 4,882.79 | -5,779.51 | -896.72 | Sold 260 shares @ $18.8303 |
| Intel Corporation | 458140100 | 56.000000 | 06/25/2007 | 08/23/2010 | 1,155 | 0.00 | 1,051.67 | -1,328.86 | -277.19 | Sold 56 shares @ $18 8303 |
| Intel Corporation | 458140100 | 100.000000 | 05/18/2009 | 08/23/2010 | 462 | 0.00 | 1,878.00 | -1,549.98 | 328.02 | Sold 100 shares @ $18.8303 |
| International Business Machines | 459200101 | 55.000000 | 12/13/2005 | 08/23/2010 | 1,714 | 0.00 | 6,992.58 | -4,625 50 | 2,367.08 | Sold 55 shares @ $127.1600 |
| International Business Machines | 459200101 | 45.000000 | 11/16/2006 | 08/23/2010 | 1,376 | 0.00 | 5,721.20 | -4,181.20 | 1,540.00 | Sold 45 shares @ $127.1600 |
| International Business Machines | 459200101 | 35.000000 | 03/19/2007 | 08/23/2010 | 1,253 | 0.00 | 4,449.82 | -3,296.11 | 1,153.71 | Sold 35 shares @ $127.1600 |
| International Business Machines | 459200101 | 15 000000 | 09/25/2008 | 08/23/2010 | 697 | 0.00 | 1,907.07 | -1,810.20 | 96.87 | Sold 15 shares @ $127.1600 |

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Jacobs Engr Group Inc Common | 469814107 | 46.000000 | 03/31/2009 | 08/23/2010 | 510 | 0.00 | 1,623.77 | -1,771.23 | -147.46 | Sold 46 shares @ $35.3200 |
| Jacobs Engr Group Inc Common | 469814107 | 7.000000 | 12/22/2008 | 08/23/2010 | 609 | 0 00 | 247.09 | -298.10 | -51 01 | Sold 7 shares @ $35 3200 |
| McDonalds Corp Common | 580135101 | 89.000000 | 01/26/2009 | 08/23/2010 | 574 | 0.00 | 6,563.64 | -5,140.25 | 1,423.39 | Sold 89 shares @ $73.7700 |
| Microsoft Corp | 594918104 | 96.000000 | 08/11/2008 | 08/23/2010 | 742 | 0.00 | 2,343.35 | -2,666.88 | -323.53 | Sold 96 shares @ $24.4603 |
| Microsoft Corp | 594918104 | 157.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 3,832 35 | -3,731.87 | 100.48 | Sold 157 shares @ $24 4603 |
| Microsoft Corp | 594918104 | 372.000000 | 07/22/2008 | 08/23/2010 | 762 | 0.00 | 9,080.48 | -9,548.31 | -467.83 | Sold 372 shares @ $24 4603 |
| Occidental Petroleum Corp | 674599105 | 24.000000 | 10/14/2008 | 08/23/2010 | 678 | 0.00 | 1,826.61 | -1,224.71 | 601.90 | Sold 24 shares @ $76.1300 |
| Oracle Corp Common | 68389X105 | 522.000000 | 12/13/2005 | 08/23/2010 | 1,714 | 0.00 | 11,974.57 | -6,702.48 | 5,272.09 | Sold 522 shares @ $22.9902 |
| Praxair, Inc. | 74005P104 | 26.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 2,285.88 | -1,846.01 | 439.87 | Sold 26 shares @ $87.9400 |
| Praxair, Inc | 74005P104 | 49.000000 | 05/18/2009 | 08/23/2010 | 462 | 0.00 | 4,308.00 | -3,536.80 | 771.20 | Sold 49 shares @ $87.9400 |
| Proctor & Gamble Company | 742718109 | 36.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 2,167.52 | -1,833.46 | 334.06 | Sold 36 shares @ $60.2300 |
| Proctor & Gamble Company | 742718109 | 58.000000 | 12/13/2005 | 08/23/2010 | 1,714 | 0.00 | 3,492.12 | -3,391.26 | 100.86 | Sold 58 shares @ $60.2300 |
| Qualcomm, Inc. | 747525103 | 43.000000 | 03/31/2009 | 08/23/2010 | 510 | 0.00 | 1,654.69 | -1,667.97 | -13.28 | Sold 43 shares @ $38.5019 |
| Qualcomm, Inc. | 747525103 | 126.000000 | 07/03/2008 | 08/23/2010 | 781 | 0.00 | 4,848 64 | -5,745.89 | -897.25 | Sold 126 shares @ $38.5019 |
| TJX Cos Inc New Com | 872540109 | 127.000000 | 05/16/2008 | 08/23/2010 | 829 | 0 00 | 5,279.30 | -4,046.22 | 1,233.08 | Sold 127 shares @ $41.5900 |
| TJX Cos Inc New Com | 872540109 | 24.000000 | 09/17/2008 | 08/23/2010 | 705 | 0.00 | 997.66 | -790.08 | 207.58 | Sold 24 shares @ $41.5900 |
| Thermo Fisher Scientific Inc Common | 883556102 | 42.000000 | 06/30/2009 | 08/23/2010 | 419 | 0.00 | 1,858.05 | -1,708.98 | 149.07 | Sold 42 shares @ $44.2600 |
| Thermo Fisher Scientific Inc Common | 883556102 | 66.000000 | 03/20/2008 | 08/23/2010 | 886 | 0 00 | 2,919.79 | -3,574.53 | -654.74 | Sold 66 shares @ $44.2600 |
| Thermo Fisher Scientific Inc Common | 883556102 | 35.000000 | 12/18/2007 | 08/23/2010 | 979 | 0.00 | 1,548.37 | -1,988.06 | -439.69 | Sold 35 shares @ $44.2600 |
| United Technologies Corporation | 913017109 | 112.000000 | 07/15/2008 | 08/23/2010 | 769 | 0.00 | 7,585.63 | -6,740.81 | 844.82 | Sold 112 shares @ $67.7500 |
| Wal-mart Stores | 931142103 | 141.000000 | 05/18/2009 | 08/23/2010 | 462 | 0 00 | 7,251.65 | -7,030.25 | 221.40 | Sold 141 shares @ $51.4510 |
| Yum Brands Inc Common | 988498101 | 110 000000 | 05/16/2008 | 08/23/2010 | 829 | 0.00 | 4,640.82 | -4,502 65 | 138.17 | Sold 110 shares @ $42.2100 |

# The Raymond Foundation Statement Master



| | | | |
|---|---|---|---|
| Trust Category: | | Admin Officer: | Master Account |
| Dates Open: | 12/7/2005 to Present | Invest Officer: | Master Account |
| Trust Year End: | December | Tax State: | |
| Date Printed: | 02/09/2011 | Tax ID: | |

## Capital Gains and Losses

### Individual Transactions

Long-Term

| Description of Security | Cusip | Shares/Par | Acquired | Date Sold | Days Held | Income | Principal | Cost Basis | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|---|---|---|---|
| Columbia Acorn Fund Z Class #492 | 197199409 | 817.169000 | 09/08/2003 | 08/25/2010 | 2,543 | 0.00 | 19,800.00 | -16,572.19 | 3,227.81 | Sold 817.169 shares @ $24.2300 |
| Goldman Sachs Mid Cap Value Is #864 | 38141W398 | 2,385.821000 | 09/08/2003 | 08/25/2010 | 2,543 | 0.00 | 70,000.00 | -61,673.48 | 8,326.52 | Sold 2,385.821 shares @ $29.3400 |
| T Rowe Price Mid-Cap Growth #... | 779556109 | 2,787 601000 | 09/09/2003 | 08/25/2010 | 2,542 | 0.00 | 134,000.00 | -111,169.53 | 22,830.47 | Sold 2,787.601 shares @ $48.0700 |
| Frontier Communications Corp Common | 35906A108 | 0.407300 | 09/10/2008 | 09/21/2010 | 741 | 0.00 | 3.27 | -3.73 | -0.46 | Sold 0.4073 shares @ $8 0835 |
| FHLB 5% due 11/05/14 (Call 2010) | 3133XMW72 | 25,000.000000 | 11/05/2007 | 11/05/2010 | 1,096 | 0.00 | 25,000.00 | -25,068.75 | -68.75 | Bond Called |
| Marshall & Isley Bank 5.25% due 9/4/12 | 55259PAC0 | 25,000.000000 | 09/19/2005 | 11/09/2010 | 1,877 | 0 00 | 25,250.00 | -25,731.75 | -481.75 | Sold 25,000 par value @ $101.0000 |
| Wells Fargo Advantage Funds Adjustable Rate Govt Fd I Class | 94985D632 | 5,476.452000 | 11/13/2003 | 11/17/2010 | 2,561 | 0.00 | 50,000.00 | -52,300.12 | -2,300.12 | Sold 5,476.452 shares @ $9.1300 |
| Zoeller Company Class Z | 98975P208 | 1,250.000000 | 03/13/1998 | 11/29/2010 | 4,644 | 0.00 | 23,437.50 | -7,137.28 | 16,300.22 | Tendered 1,250 shares @ $18.7500 |
| Caterpillar Inc Common | 149123101 | 59.000000 | 05/07/2009 | 12/22/2010 | 594 | 0.00 | 5,560.37 | -2,235.16 | 3,325.21 | Sold 59 shares @ $94.2953 |
| | | | | | Long-Term Total | 0.00 | 854,003.74 | -794,378.30 | 59,625.44 | |
| | | | | | Individual Transactions Total | 0.00 | 1,111,160.25 | -1,045,877.95 | 65,282.30 | |

### Short Term Capital Gain Allocation

| Description of Security | Cusip | Trade Date | Income | Principal | Gain/Loss | Description of Transaction | Qualified Amount |
|---|---|---|---|---|---|---|---|
| Vanguard GNMA Admiral #536C | 922031794 | 03/30/2010 | 0.00 | 360.65 | 360.65 | Short Term Capital Gain Allocation on 10,607.498 shares | 0.00 |
| Fidelity Advisors Class Diversified International | 315920686 | 12/06/2010 | 0.00 | 134.12 | 134.12 | Short Term Capital Gain Allocation on 3,944.415 shares | 134 12 |
| Fidelity Contra Fund | 316071109 | 12/20/2010 | 0.00 | 663.21 | 663.21 | Short Term Capital Gain Allocation on 2,181.625 shares | 663.21 |
| Vanguard GNMA Admiral #536C | 922031794 | 12/31/2010 | 0.00 | 1,751.59 | 1,751.59 | Short Term Capital Gain Allocation on 9,677.266 shares | 0.00 |
| Short Term Capital Gain Allocation Total | | | 0.00 | 2,909 57 | 2,909.57 | | 797.33 |

### 15% Capital Gain Dividend

| Description of Security | Cusip | Trade Date | Income | Principal | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|

# The Raymond Foundation Statement Master

Account #: 981399 Tax Worksheet From 1/1/2010 to 12/31/2010

Trust Category:
Dates Open: 12/7/2005 to Present
Trust Year End: December
Date Printed: 02/09/2011

Admin Officer: Master Account
Invest Officer: Master Account
Tax State:
Tax ID:

## Capital Gains and Losses

### 15% Capital Gain Dividend

| Description of Security | Cusip | Trade Date | Income | Principal | Gain/Loss | Description of Transaction |
|---|---|---|---|---|---|---|
| Vanguard GNMA Admiral #536C | 922031794 | 03/30/2010 | 0.00 | 106 07 | 106.07 | 15% Capital Gain Dividend on 10,607 498 shares |
| T Rowe Price Mid-Cap Growth #64 | 779556109 | 12/16/2010 | 0.00 | 2,890.74 | 2,890.74 | 15% Capital Gain Dividend on 1,273.453 shares |
| Columbia Acorn Fund Z Class #492 | 197199409 | 12/17/2010 | 0.00 | 2,885.31 | 2,885.31 | 15% Capital Gain Dividend on 3,445.554 shares |
| Vanguard GNMA Admiral #536C | 922031794 | 12/31/2010 | 0.00 | 483.86 | 483.86 | 15% Capital Gain Dividend on 9,677.266 shares |
| | 15% Capital Gain Dividend Total | | 0.00 | 6,365.98 | 6,365.98 | |

6·365·95 +
257,156·51 +
854,003·74 +
1,117·526·25 → 990 PF pg 1

0·00G

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| MONROECO | 11,309. | 0. | 11,309. |
| MONROECO | 7,200. | 0. | 7,200. |
| MONROECO | 34,877. | 6,366. | 28,511. |
| MONROECO | 15,283. | 0. | 15,283. |
| MONROECO | 5,500. | 0. | 5,500. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 74,169. | 6,366. | 67,803. |

FORM 990-PF OTHER INCOME STATEMENT 2

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| FEDERAL TAX REFUND | 452. | 0. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 452. | 0. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| DEMING,MALONE,LIVESAY & OSTROFF | 1,900. | 0. | | 1,900. |
| TO FORM 990-PF, PG 1, LN 16B | 1,900. | 0. | | 1,900. |

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TRUST MANAGEMENT FEES | 15,833. | 15,833. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 15,833. | 15,833. | | 0. |

FORM 990-PF — TAXES — STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES | 722. | 722. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 722. | 722. | | 0. |

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| POST OFFICE | 28. | 0. | | 28. |
| MISC. ADMINISTRATION | 5,471. | 0. | | 5,471. |
| TO FORM 990-PF, PG 1, LN 23 | 5,499. | 0. | | 5,499. |

FORM 990-PF — OTHER INCREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 7

| DESCRIPTION | AMOUNT |
|---|---|
| ITEMS POSTED BELONGING TO ANOTHER PERIOD | 1,738. |
| BOOK VALUE ADJUSTMENT | 1,521. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | 3,259. |

| FORM 990-PF | CORPORATE STOCK | STATEMENT 8 |
|---|---|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| MONROE BANK INVESTMENTS | 2,642,336. | 2,948,575. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,642,336. | 2,948,575. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LINDA RAYMOND
P.O. BOX 3082
BLOOMINGTON, IN 47402-3082

TELEPHONE NUMBER

812-824-9693

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WILL BE REQUIRED TO SUBMIT WRITTEN GRANT PROPOSALS SETTING FORTH THE PURPOSE FOR WHICH THE ASSISTANCE IS SOUGHT AND HOW THE APPLICANT WILL USE THEM(WITH BUDGET) AND HOW PROGRAM EVALUATION WILL BE PERFORMED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

EDUCATIONAL-TO INSTITUTIONS OF HIGHER EDUCATION FOR SPECIFIED PURPOSES OF ASSISTING STUDENTS & EDUCATORS,E.G.SCHOLARSHIPS,FACULTY CHAIRS,& RESEARCH. MEDICAL-TO ASSIST PROGRAMS & INSTITUTIONS PROVIDING CARE FOR THE YOUNG. RELIGION-FOCUS ON AWARENESS & ACTIVITIES OF PROTESTANT FAITHS-WILL CONSIDER ALL FAITHS. PROVIDE FUNDS IN TRAINING,RESEARCH,&SCHOLARSHIP FOR ABOVE AREAS.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

| RECIPIENT NAME AND ADDRESS | RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT | RECIPIENT STATUS | AMOUNT |
|---|---|---|---|
| KENTUCKY CENTER-GOVERNOR'S SCHOOL FOR THE ARTS 501 WEST MAIN ST LOUISVILLE, KY 40202 | NONE EDUCATIONAL | | 2,800. |
| LOTUS EDUCATION AND ARTS FOUNDATION 103 N COLLEGE AVE BLOOMINGTON, IN 47404 | NONE EDUCATIONAL | | 10,000. |
| MIDDLE WAY HOUSE INC P.O. BOX 95 BLOOMINGTON, IN 47402 | NONE EDUCATIONAL | | 30,000. |
| MIDWAY COLLEGE 512 E. STEPHENS MIDWAY, KY 40347 | NONE EDUCATIONAL | | 40,000. |
| MONROE COUNTY COMMUNITY SCHOOL SYSTEM 401 E MILLER DRIVE BLOOMINGTON, IN 47401 | NONE EDUCATIONAL | | 30,000. |
| MONROE COUNTY UNITED MINISTRIES 827 W. 14TH COURT BLOOMINGTON, IN 47404 | NONE EDUCATIONAL | | 30,000. |
| OCOTILLO ELEMENTARY SCHOOL 3225 W OCOTILLO RD PHOENIX, AZ 85017 | NONE EDUCATIONAL | | 7,000. |
| SYNERGY EDUCATION ASSOCIATES 83373 OLD HWY ISLAMORADA, FL 33036 | NONE EDUCATIONAL | | 5,558. |

| | | |
|---|---|---|
| UNIVERSITY OF KENTUCKY COLLEGE OF ENGINEERING<br>10 FUNKHOUSER BUILDING<br>LEXINGTON, KY 40506 | NONE<br>EDUCATIONAL | 40,000. |
| WONDERLAB MUSEUM OF SCIENCE HEALTH AND TECHNOLOGY<br>308 W FOURTH ST BLOOMINGTON, IN 47404 | NONE<br>EDUCATIONAL | 15,000. |
| WFHB - BLOOMINGTON COMMUNITY RADIO<br>P.O. BOX 1973 BLOOMINGTON, IN 47402 | NONE<br>EDUCATIONAL | 9,452. |
| SYCAMORE LAND TRUST<br>P.O. BOX 7801 BLOOMINGTON, IN 47407-7801 | NONE<br>EDUCATIONAL | 20,000. |
| LIMESTONE GIRL'S CLUB<br>2009 19TH STREET BEDFORD, IN 47421 | NONE<br>EDUCATIONAL | 11,302. |
| TOTAL TO FORM 990-PF, PART XV, LINE 3A | | 251,112. |

Form **8868** (Rev. January 2011)
Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

**Part I** **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

| Type or print | Name of exempt organization | Employer identification number |
|---|---|---|
| File by the due date for filing your return See instructions | RAYMOND FOUNDATION INC.<br>C/O LINDA RAYMOND | 61-1229966 |
| | Number, street, and room or suite no. If a P.O. box, see instructions.<br>P. O. BOX 3082 | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br>BLOOMINGTON, IN 47402-3082 | |

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ LINDA RAYMOND
P.O. BOX 3082 - BLOOMINGTON, IN 47402-3082
Telephone No. ▶ 812-824-9693 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ____, and ending ____

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| 3a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | $ 1,850. |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | $ 640. |
| c | **Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | $ 1,210. |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.