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Form **990-EZ****Short Form
Return of Organization Exempt From Income Tax**

OMB No. 1545-1150

2010**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)**

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning January 1, , 2010, and ending December 31, , 20 10

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
Victory Christian Ministries of Lexington Inc.
 Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
168 Manitoba Lane
 City or town, state or country, and ZIP + 4
Lexington, Kentucky 40515-4610

D Employer identification number
61 1200774

E Telephone number
859 271-9319

F Group Exemption Number ► **N/A**

G Accounting Method: ☒ Cash ☐ Accrual Other (specify) ► _____

H Check ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ► **N/A - NONE**

J Tax-exempt status (check only one) — ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ **182,692.35**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	182,692.35
	2	Program service revenue including government fees and contracts	2	0
	3	Membership dues and assessments	3	0
	4	Investment income	4	0
	5a	Gross amount from sale of assets other than inventory	5a	0
	5b	Less: cost or other basis and sales expenses	5b	0
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6	Gaming and fundraising events		
	6a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	0
	6b	Gross income from fundraising events (not including \$ 0 of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	0
6c	Less: direct expenses from gaming and fundraising events	6c	0	
6d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	0	
7a	Gross sales of inventory, less returns and allowances	7a	0	
7b	Less: cost of goods sold	7b	0	
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0	
8	Other revenue (describe in Schedule O)	8	0	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ►	9	182,692.35	
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	31,018.41
	11	Benefits paid to or for members	11	0
	12	Salaries, other compensation, and employee benefits	12	78,474.47
	13	Professional fees and other payments to independent contractors	13	0
	14	Occupancy, rent, utilities, and maintenance	14	0
	15	Printing, publications, postage, and shipping	15	1,237.23
	16	Other expenses (describe in Schedule O)	16	960.36
	17	Total expenses. Add lines 10 through 16 ►	17	111,690.47
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	71,001.88
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	4,171.61
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	0
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ►	21	75,173.49

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 10642I

Form **990-EZ** (2010)

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Part II **Balance Sheets.** (see the instructions for Part II.)
Check if the organization used Schedule O to respond to any question in this Part II ☐

Check if the organization used Schedule O to respond to any question in this Part II ☐

Part III	Statement of Program Service Accomplishments (see the instructions for Part III.)	Expenses
	Check if the organization used Schedule O to respond to any question in this Part III <input checked="" type="checkbox"/>	(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)
What is the organization's primary exempt purpose?	<u>Christian Ministry the Gospel of Jesus Christ</u>	
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.		

Check if the organization used Schedule O to respond to any question in this Part III ☒ (Required for section

Check if the organization used Schedule O to respond to any question in this Part III ☒ (Required for section

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

28	Medical and Food Relief (See Schedule O)		
	(Grants \$ 5,807.41) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	28a	5,807.41
29	World Missions and Outreaches (See Schedule O)		
	(Grants \$ 9,360.00) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	29a	9,360.00
30	Bibles and Biblical Training and Materials (See Schedule O)		
	(Grants \$ 4,300.00) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	30a	4,300.00
31	Other program services (describe in Schedule O) (Grants \$ 11,551.00) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	31a	11,551.00
32	Total program service expenses (add lines 28a through 31a) ▶	32	31,018.41

Check if the organization used Schedule O to respond to any question in this Part IV ☒

Check if the organization used Schedule O to respond to any question in this Part IV ☒

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V.)Check if the organization used Schedule O to respond to any question in this Part V. ☐

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	✓
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?	35b	N/A
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a N/A 0		
b Did the organization file Form 1120-POL for this year?	37b	✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	N/A 0
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	N/A 0
b Gross receipts, included on line 9, for public use of club facilities	39b	N/A 0
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ N/A 0 ; section 4912 ▶ N/A 0 ; section 4955 ▶ N/A 0		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	✓
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ N/A 0		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ N/A 0		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e	✓
41 List the states with which a copy of this return is filed. ▶ Kentucky State government does not require filing this return.		
42a The organization's books are in care of ▶ Rev. R. Douglas Reeves Telephone no. ▶ 859 271-9319 Located at ▶ 168 Manitoba Lane Lexington, Kentucky ZIP + 4 ▶ 40515-4610		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	✓
If "Yes," enter the name of the foreign country: ▶ N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	✓
If "Yes," enter the name of the foreign country: ▶ N/A		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	✓
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	✓
c Did the organization receive any payments for indoor tanning services during the year?	44c	✓
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	N/A

- | | | Yes | No |
|---|------------|-----|----|
| 45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? | 45 | | ✓ |
| a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) | 45a | | ✓ |
| 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 46 | | ✓ |

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

- | | | Yes | No |
|--|------------|-----|----|
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | 47 | | ✓ |
| 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | | ✓ |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | 49a | | ✓ |
| b If "Yes," was the related organization a section 527 organization? | 49b | N/A | |
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ▶ **NONE**

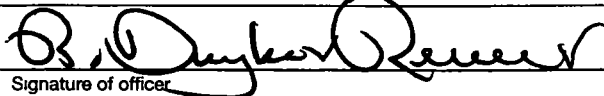
- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ **NONE**

- 52** Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ▶ ☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer	5-11-2011 Date
	R. Douglas Reeves President Type or print name and title	

Paid Preparer Use Only	Preparer's name Firm's name ▶ Firm's address ▶	Preparer's signature Date	Check <input type="checkbox"/> if self-employed	PTIN Firm's EIN ▶ Phone no.
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May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Victory Christian Ministries of Lexington Inc.

Employer identification number

61-1200774

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☐ Type I b ☐ Type II c ☐ Type III—Functionally integrated d ☐ Type III—Other
 - e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ☐
 - (ii) A family member of a person described in (i) above? ☐
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above? ☐
 - h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A) N/A									N/A
(B)									
(C)									
(D)									
(E)									
Total									N/A

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	92,952.14	79,981.53	85,488.78	62,501.51	182,692.35	503,616.31
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0
4 Total. Add lines 1 through 3	92,952.14	79,981.53	85,488.78	62,501.51	182,692.35	503,616.31
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						242,735.91
6 Public support. Subtract line 5 from line 4						260,880.40

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	92,952.14	79,981.53	85,488.78	62,501.51	182,692.35	503,616.31
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	0	0	0	0	0	0
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0	0	0	0	0	0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	0	0	0	0	0	0
11 Total support. Add lines 7 through 10						503,616.31
12 Gross receipts from related activities, etc. (see instructions)					12	0
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	51.801420 %
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	52.523319 %
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test—2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						N/A
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						N/A
3 Gross receipts from activities that are not an unrelated trade or business under section 513						N/A
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						N/A
5 The value of services or facilities furnished by a governmental unit to the organization without charge						N/A
6 Total. Add lines 1 through 5						N/A
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						N/A
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						N/A
c Add lines 7a and 7b						N/A
8 Public support. (Subtract line 7c from line 6.)						N/A

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						N/A
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						N/A
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						N/A
c Add lines 10a and 10b						N/A
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						N/A
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						N/A
13 Total support. (Add lines 9, 10c, 11, and 12.)						N/A
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	N/A %
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	N/A %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	N/A %
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	N/A %
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

NONE

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Victory Christian Ministries of Lexington Inc.

Employer identification number

61-1200774

2010 990 EZ Part I - Revenue and Expenses, and Changes in Net Assets or Fund Balances

Expenses Line 10 - Grants and similar amounts paid

World Compassion - Terry Law Ministries P.O. Box 98 Tulsa, Oklahoma 74101-8092 (TOTAL GRANTS FOR 2010 - \$ 8,310.00)

Medical, Food and Relief - (\$ 1,000.00) Donation for the "Whatever it takes" Campaign to provide for 10 of the 1,000 families with food

**clothes and blankets and kerosene heaters where needed. This will be distributed to the "most at risk" widows and orphans in Iraq and
also those in refugee camps in Iraq.**

World Missions and Outreaches - (\$ 1,800.00) Donation to supply 10,000 copies of "The Story of Jesus" in Saranni, the language of the Kurds.

These copies will be distributed as an evangelistic tool to reach the Kurds in Iraq with the Gospel of Jesus Christ. It is estimated

that 10 people will read one copy of "The Story of Jesus"; (\$ 250.00) Donation for the Afghanistan Church of Kabul to support

2 Church Planters that are sharing the Gospel one on one with individuals and also discipling and teaching in home groups of 20-30

Christians; (\$ 500.00) Donation for teaching centers located in Qilay Bahr Khan outside Kabul in Afghanistan. These teaching centers

provide educational training to women and children in basic life skills and hygiene, language skills and computer skills in order that

they may have opportunities to provide for themselves; (\$ 500.00) Donation to support the teaching centers in the Bamian

Province located in the mountains of Northern Afghanistan. These teaching centers are located in surrounding villages and will teach

900 women and children (half who are widow and orphans) literacy training, writing, English as a 2nd language, and computer skills. Also

in 2008 a Community Development Program was started to work with literacy classes to create in these villages community services

for child development, nutrition, personal and community hygiene and health. In turn these teaching centers in Kabul and the Bamian

Province will also provide a loving and caring environment for those to receive ministry in the Gospel of Jesus Christ;

(\$ 1,260.00) Donation to support 3 of the 60 Church Planters for six months in sharing the Gospel of Jesus Christ and church planting

in Myanmar (formerly Burma). In 2010 it was reported that in 2009 263 new churches were planted and that over 2,342 people were led to

Christ. Also in the first 6 months 5,037 homes were visited, 1,371 people mostly Buddhist accepted Christ and 150 Churches were

planted in the Irrawaddy Delta (where the cyclone hit) and at years end over 8,000 homes had been visited.

Bibles and Biblical Training and Materials - (\$ 1,500.00) Donation to supply 20 Kits of "The ABC Curriculum" that will train future

Chinese Pastors, leaders and Christians in the Chinese Underground Church. "The ABC Curriculum" is a Media Bible Training Project

containing 4 modules of Bible Training in the Basics of Christian Faith covering Discipleship, Christian Doctrine, Old and New

Name of the organization

Employer identification number

Victory Christian Ministries of Lexington Inc.

61-1200774

Testament Studies and Pastoral Training. Each ABC Curriculum is recorded on 19 audio discs on MP3 formatting containing 300 hours of Bible Training, and included with this is a MP3 player, CD case, an instruction manual, 16 study books and a study guide with questions and tests. Along with this "The ABC Curriculum" there are also trained teachers who meet regularly with the students. (\$ 1,500.00) Donation towards the cost to supply 10,000 pair of shoes and Sarrani Youth Bibles to children in Iraq. These will be distributed by partnering churches located in those communities so that those partnering churches may follow up with ministry and reaching these communities with the Gospel of Jesus Christ.

Continued - 2010 990 EZ Part I - Revenue and Expenses, and Changes in Net Assets or Fund Balances

Expenses Line 16 Other expenses

Total for Line 16 - \$ 960.36 - Line 16 is composed of the following expenses: Ministry License Fee - \$ 180.00 and Office Supplies - \$ 780.36

Part III - Statement of Program Service Accomplishments (for Lines 28, 29, 30, 31)

Line 28 - Medical and Food Relief - (Total Grants for 2010 - \$ 5,807.41)

India - Calcutta, India - Donations for the Feeding Program that will feed 22,000 people. This will feed those in the feeding line, street feeding, students at school, children's homes, senior citizens and assistance to families. Donations for the Hospital Program for Calcutta Mercy Hospital and Research Centre a six story, 173-bed facility that is staffed with 42 Doctors and 171 Nurses, 88 Medical Staff and 202 Administrative and Support Staff serving more than 100,000 people a year. Calcutta Mercy Hospital see 60% outpatients and 40% in-patients, in which 40% of the patients receive free care each month. The hospital is a full General Hospital with 3 critical care units and a surgeon on call around the clock. This hospital performs an estimated 1,900 surgeries a year, performs 500 Cleft Palate surgeries a year with Smile Train and also treats children suffering with Leukemia and Thalassemia. The hospital's focus is in pediatrics and neo-natal care and also has specific care and wards for abused and underprivileged patients offering therapeutic and rehabilitative services and also AIDS awareness and educational services. It has extended it's medical services to reach rural impoverished areas and "the red light district" of Calcutta with Community Outreach Clinics. In 2010 it had 15 rural clinics with plans to build 5 more in 2010 and the Clinic located in "the red light district" has 10,000 prostitutes in a one mile radius. The Hospital also has a fully accredited Nursing Program to train native men and women in either Institutional Nursing Administration and Education or General Nursing and Midwifery. As of 2008 this Hospital has treated over 2 million people and provided free medical care for over 800,000 people.

Africa - Donation to feed 100 children for 3 months. These Feeding Stations are located in Angola, Mozambique and Sudan and 500,000 children are fed every weekday in five nations across southern Africa. That Ministry reported that they have restored 7 million children's lives.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

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Victory Christian Ministries of Lexington Inc.

Employer identification number

61-1200774

CONTINUED Line 28 - Medical and Food Relief

Africa - A child is fed for less than \$ 3.50 a month and the food factories in Angola and Mozambique prepares 11 million meals each month.

Nepal - Jumla - Donation to provide one months support for 15 blind children in a hostel located in a remote village outside of Jumla Nepal

in the southern Himalayas. Each child will receive love, care, food, clothing and education. 13 of the children are Christians and 2 Hindu's.

It is reported that these children's are cleaner, happier, have gained weight since our partnering ministry took on this new project. Plans are being considered to move the children to Nepalgunji where that Ministry can provide better care and education for the children.

Iraq - Donations for the "Whatever It takes" campaign that will provide for 10 of the 1,000 families with food, clothes, blankets and kerosene heaters where needed. This will be distributed to "the most at risk" widows and orphans and also those in refugee camps in Iraq. Each family will receive a care package, a Bible and copies of "The Story of Jesus".

Line 29 - World Missions and Outreaches (Total Grants for 2010 - \$ 9,360,00)

Africa - Nigeria Crusades - Donation towards the estimated cost of \$ 700,000 to replace, repair, update and overhaul the sound equipment that is used in the evangelistic campaigns throughout Nigeria.

Africa - Nigeria Crusades - Donations to support "The Double the Impact" evangelistic campaigns held in cities throughout Nigeria. Each evangelistic campaign is for 5 days and in the mornings a "Fire Conference" is held for ministers and church leaders. Campaigns were held in Ugep, Numan, Takum, Karu, Ogbomosho and Asaba. Each convert is given a 24 page booklet "Now that you are Saved" that provides immediate scriptural reinforcement, encouragement and instructions and each decision card for Christ is given to a local church for follow up. In 2010 that Ministry reported 3.3 million decisions for Christ and also 60 million decisions for Christ since the year 2000. Each of the "Fire Conference" were attended by several thousand Church pastors and leaders.

Pakistan - Islama-bad - Donation was sent for the cost to repair the Church foundation due to the flooding that took place in Islamabad. This Church was planted in 2005 and is now conducting 2 Sunday Services. In 2009 it was reported that 1,200 people attend the Sunday service with over 1,500 active members. In 2010 the Church baptized 63 new believers and added 5 families and started eight new Home groups.

Myanmar - Donation to support 3 of the 60 Church planters for six months. In 2010 it was reported that in 2009 263 new churches were planted, 2,342 people were led to Christ and during the first 6 months of 2010 5,037 homes were visited, 1,371 people mostly Buddhist were led to Christ, 150 House Churches were planted in the Irrawaddy Delta (where the cyclone hit) and at year end the latest estimates were that over 8,000 home had been visited.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat No 51056K

Schedule O (Form 990 or 990-EZ) (2010)

Name of the organization

Employer identification number

Victory Christian Ministries of Lexington Inc.

61-1200774

Afghanistan Kabul - Donation for the Church of Kabul to support 2 Church Planters that are sharing the Gospel one on one with individuals and also discipling and teaching in home groups of 20-30 Christians.

Afghanistan Qilay Bahr Khan Teaching Centers - Donation for the teaching centers located in Qilay Bahr Khan outside Kabul in Afghanistan. These teaching centers provide educational training to women and children in basic life skills and hygiene, language skills and computer skills in order that they may have opportunities to provide for themselves.

Afghanistan Bamiyan Province Teaching Centers - Donation to support the teaching centers in the Bamiyan Province located in the mountains of N. Afghanistan. These teaching centers are located in surrounding villages and will teach 900 women and children (half who are widows and orphans) literacy training, writing, English as a 2nd language, and computer skills. Also in 2008 a Community Development Program was started to work with literacy classes to create in these villages community services for child development, nutrition, personal and community hygiene and health. It was reported in September 2010 that 500 will graduate in the Kabul and 583 in the Bamiyan Province.

Iraq - Donation to supply 10,000 copies of "The Story of Jesus" in Saranni, the language of the Kurds. These copies will be distributed as an evangelistic tool to reach the Kurds in Iraq with the Gospel of Jesus. It is estimated that 10 people will read one copy of "The Story of Jesus."

Ecuador - "Unslon Television" - Donation that will provide 20 hours of Satellite feed time and that will reach 2,000,000 Spanish-speaking people with the Gospel of Jesus Christ and provide ministry through Christian Programming. This satellite feed enables Unslon to maintain a global footprint; preserve their 52 cable outlets; develop the 7 television station licenses awarded to Unslon; continue to broadcast on the 4 U.S. outlets, develop an unprecedented evangelistic outreach, and expand commercial revenues that will in time underwrite the entire budget. This satellite footprint can reach 500 million Spanish speaking populations throughout the world with the Gospel. Unslon television network has the news from a Christian perspective, family shows, informative programming on health and beauty and shows on cooking, sports, education, travel, documentaries and programs for children and families. It also presents evangelistic commercials every 30 minutes addressing every day issues in life and provides 2 hours of ministry programming to disciple its viewers with quality bible training. It also provides an opportunity for viewers to call a counseling center for Ministry. Unslon has counseling centers in 3 areas of Cuenca with 350 volunteers who take calls. Unslon Television is located in Cuenca Ecuador.

Line 30 - Bibles and Biblical Training and Materials - (Total Grants for 2010 \$ 4,300.00)

China - "The ABC Curriculum" - Donation to supply 20 Kits of "The ABC Curriculum" that will train future Chinese Pastors, leaders, and Christians in the Chinese Underground Church. "The ABC Curriculum" is a Media Bible Training Project containing 4 modules of Bible Training in the Basics of Christian Faith covering Discipleship, Christian Doctrine, Old and New Testament and Pastoral Training. Each ABC Curriculum is recorded on 19 audio discs on MP3 formatting containing 300 hours of Bible Training, and included with this is

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

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► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

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Name of the organization

Victory Christian Ministries of Lexington Inc.

Employer identification number

61-1200774

CONTINUED - Line 30 - Bibles and Biblical Training and Materials

China - "The ABC Curriculum" - Is a MP3 player, a CD case, an instruction manual, 16 study books and a study guide with questions

and tests. Along with "The ABC Curriculum" there are also trained teachers who meet regularly with the students. That Ministry

reported a total enrollment of 1,077 students for the year. And it stated that each Chinese House Church is 30-40 believers and it

estimated that 1,000 trained pastors can reach 30,000 believers.

India - Calcutta - Donations were sent to support the Buntain Theological School (Bible school) to train native Pastors and men and

women of God in order to provide future Christian leaders for ministry for the new churches that are being established in India

and its outreach ministries. Graduates will serve in Christian leadership and ministry in India and some will go and serve in other countries.

Iraq - Donation was sent towards the cost to supply 10,000 pairs of shoes and Samlani Youth Bibles to children in Iraq. This will be

distributed by partnering churches located in those communities so that those partnering churches may follow up with ministry and

reaching these communities with the Gospel of Jesus Christ.

Line 31 Other Program Services - (Total Grants for Other Program Services for 2010 - \$ 11,551.00)

Ministry Outreaches to the Inner City - (Total Grant for 2010 - \$ 3,301.00)

New York City Inner City Outreach - Donations were sent to support a Ministry that is weekly reaching the inner city children in New York

City. This Sunday School Program Outreach is conducted at two locations and is reaching 40,000 inner city children weekly with the

Gospel of Jesus Christ by providing them with love, food, clothes and training in the Christian faith. This outreach is reaching many

children for Jesus and is giving them a future and a hope. And in turn by reaching these children, that Ministry also has an opportunity

to take the Gospel into their homes and to reach their parents for Christ. That Ministry's 160,000 sq.ft. Ministry Center has a large educational

curriculum development program, summer camps, school supply programs, food distribution program, a child sponsorship program,

weekly visitation program, and adult ministry in Brooklyn, the Bronx, Queens, Manhattan as well as Spanish speaking services. It also

provides a visitors program and International Internship programs for training others for inner city ministry.

Ministry to Teenagers in Crisis (Total Grant for 2010 - \$ 1,500.00)

Donations were sent to support the 40 bed Mercy Facilities in Nashville, TN, St. Louis, MO and Lincoln CA. Each facility is an in resident

program that reaches young girls suffering from depression, self-destruction, abuse, addictions and unplanned pregnancy. That Ministry

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat No 51056K

Schedule O (Form 990 or 990-EZ) (2010)

Name of the organization

Employer identification number

Victory Christian Ministries of Lexington Inc.**61-1200774**

provides them with living quarters and provides ministry to the whole person (spiritual, emotional, and physical help) through loving and caring ministry, Christian Counseling, Biblical discipleship and educational training and other training in order to equip them to return to their respective communities as productive citizens and living a Christian life and pursuing to fulfill God's plan for their lives. Many of these young ladies come from other programs and find help and successfully complete the Mercy program and go forward to lead meaningful and productive lives. The Ministry also provides opportunities for Christian adoption for unwanted pregnancies by placing these children in loving Christian homes.

U.S. Missions Outreach to Alaska (Total Grant for 2010 - \$ 1,000.00)

Bethel Alaska - Donation to support Assemblies of God U.S. missionaries who will be planting a "Dream Center" in Bethel Alaska with a goal to reach the 57 villages with the Gospel of Jesus. The goal of this outreach is to take a holistic approach in meeting the needs of these people and present the Gospel of Jesus Christ.

Local Church National Ministry Broadcasts and Outreaches - (Total Grants for 2010 - \$ 750.00)

Living Way Ministries - Donation to support the television broadcast of a National Ministry that is providing preaching, teaching, seminars, instruction and personal ministry to individuals and families in the local church and its broadcast audience.

Lakewood Church Television Ministry - Donation to support this local church's national and international television ministry program. This Ministry also conducts crusades in major cities throughout America and also internationally and it also supports international missions outreaches.

Benevolent Assistance to Families - (Total Grants for 2010 - \$ 5,000.00)

Benevolent Assistance for individuals and families living needs:

Family 1: \$ 1,000.00

Family 2: \$ 4,000.00

Part IV - List of Officers, Directors, Trustees, and Key Employees.

Rev. R. Douglas Reeves: Column (c) Salary \$ 65,000.00; Housing Allowance \$ 7,807.01; Column (d) Medical Health Insurance \$ 5,667.46.

Victory Christian Ministry of Lexington, KY
Financial Statement-Fiscal 2010

Beginning Cash		\$ 4,171.61	
Revenue/Contributions			
Contributions - Individuals	\$ 178,895.95		
Contributions - Individual Missions	\$ 401.40		
Contributions - Ministries	\$ 3,395.00		
Contributions - Ministry Services	\$ -		
Revenue Allowance - Individuals (1)	\$ -		
Total Gross Contributions to VCM	\$ 182,692.35		
Total Net Contributions to VCM		\$ 182,692.35	
Total Cash Available			\$ 186,863.96
Ministry Expenditures			
Refund Contributions Allowance	\$ -		
Salary	\$ 65,000.00		
Housing Allowance	\$ 7,807.01		
Reimbursements (2)	\$ 1,512.23		
Travel	\$ -		
Meal Allowance	\$ -		
Meal Clients	\$ -		
Ministry License	\$ 180.00		
Office Supplies	\$ 499.36		
Postage	\$ 517.99		
Professional Conference	\$ -		
Phone	\$ -		
Publishing	\$ 477.11		
Medical Reimbursements/Insurance	\$ 4,678.36		
Professional Gifts/Material	\$ -		
Automobile	\$ -		
Total Ministry Expenditures		\$ 80,672.06	
Ministry Giving			
Benevolence (3)	\$ 5,000.00		
Tithes/Offerings (4)	\$ 26,018.41		
Total Ministry Giving		\$ 31,018.41	
Total Disbursements			\$ 111,690.47
Cash Balance December 31, 2010			\$ 75,173.49
Net Income December 31, 2010			\$ 71,001.88

"Now therefore, our God, we thank You, and praise Your glorious name. But who am I and who are my people that we should be able to offer so generously as this? For all things come from You, and from Your hand we have given to You." 1 Chronicles 29:13,14


R. Douglas Reeves, Executive Director

Victory Christian Ministry of Lexington, KY
Financial Statement-Fiscal 2010

Revenue Allowance - Individuals (1)

	\$ -
Total	\$ -

Benevolence (3)

Allan Yoko	\$ 1,000 00
Wayne Simpson Sr	\$ 4,000 00
	\$ 5,000.00

Reimbursements (2)

Ministry Miles @ 505	\$ -
Charitable Miles @ 14	\$ -
Travel	\$ -
Meal Allowance	\$ -
Meals Clients	\$ -
Medical Reimbursements	\$ 989 10
Ministry License Fees	\$ -
Office Supplies	\$ 281.00
Postage	\$ 117.13
Professional Conference	\$ -
Phone	\$ -
Publishing	\$ 125.00
Total	\$ 1,512.23

Offerings (4)

Calcutta Mercy Ministry	\$ 4,107.41
Christ for all Nations	\$ 3,800.00
Church Asia: Rich Zachary	\$ 2,250.00
Lakewood Church: Joel Osteen	\$ 500 00
Life Outreach International: James Robison	\$ 500.00
Living Way Ministries Jack Hayford	\$ 250 00
Mercy Ministries of America	\$ 1,500.00
Metro Ministries International: Bill Wilson	\$ 3,301.00
Missionaries Anthony and Kristin Nelson	\$ 1,000 00
World Compassion Terry Law	\$ 8,310 00
Unison Network	\$ 500 00
Total	\$ 26,018.41

Victory Christian Ministries of Lexington, KY Inc.
EIN 61 1200774

Form 990 EZ - (2010) Part III, Statement of Program Service Accomplishments

Name	Grant	Description of Purpose
Line 28		
Calcutta Mercy Ministries	\$ 1,507.41	Donations for Feeding Program 22,000 people
6947 Coal Creek Pkwy SE # 314	\$ 1,300.00	Donations for 173 bed Hospital in Calcutta, India
Newcastle, WA 98059-3159		
Life Outreach International	\$ 500.00	Donation for the Africa Feeding Program's
P.O. Box 982000		Matching Funds that will feed 100 children
Ft. Worth, TX 76182-8000		for 3 months by the feeding stations located
		throughout central and southern Africa.
Church Asia	\$ 1,500.00	Donation to support 15 blind children for one
Rich Zachary		month in a hostel in a remote village outside
P.O. Box 82080		Jumla, Nepal located in the southern Himalayas.
Baton Rouge, LA 70884-2080		
World Compassion	\$ 1,000.00	Donation for the "Whatever it takes" Campaign
P.O. Box 92		to provide for 10 of the 1,000 families with
Tulsa, OK 74101-8092		food, clothes and blanket and kerosene heaters <i>where</i>
		<i>needed</i> . This will be distributed to the "most at
		<i>risk</i> " widows and orphans and also those in refugee
		camp in Iraq.
Total	\$ 5,807.41	
Line 29		
Chrst for the Nations	\$ 3,700.00	Donations for the "Double the Impact Crusades"
P.O. Box 59088		and ministry training conferences in Nigeria, Africa.
Orlando, FL 32859-0588	\$ 100.00	Donation to replace, repair, update, and overhaul
		the sound equipment used in crusades in Nigeria, Africa.
World Compassion	\$ 1,800.00	Donation to supply 10,000 copies of "The Story of
P.O. Box 92		Jesus" in Saranni, the language of the Kurds. It is
Tulsa, OK 74101-8092		estimated that each copy will be read by 10 people.
	\$ 250.00	Donation for Afghanistan Church of Kabul to support 2
		Church Planters sharing the Gospel and discipling and
		teaching in home groups of 20-30 Christians.
	\$ 500.00	Donations to support the teaching centers located in
		Qilay Badr Khan outside Kabul in Afghanistan.

Victory Christian Ministries of Lexington, KY Inc.
EIN 61 1200774

Form 990 EZ - (2010) Part III, Statement of Program Service Accomplishments

Name	Grant	Description of Purpose
	\$ 500.00	Donation to support the teaching centers in Bamiyan Province in the mountains of Northern Afghanistan.
	\$ 1,260.00	Donation to support 3 of the 60 Church Planters for six months in Myanmar (Burma).
Church Asia Rich Zachary P.O. Box 82080 Baton Rouge, LA 70884-2080	\$ 750.00	Donation towards the cost to repair the Islamabad Church due to the recent flooding in Pakistan.
Unison Television Network P.O. Box 6005 Springfield, MO 65802-1894	\$ 500.00	Donation to fund 20 hours of satellite feed time that will provide Christian television programming that will reach 2 million of the 500 million Spanish speaking population from a television station in Cuenca, Ecuador.
Totals	\$ 9,360.00	

Line 30

World Compassion P.O. Box 92 Tulsa, OK 74101-8092	\$ 1,500.00	Donation to supply 20 kits of "The ABC Curriculum" that will train future Chinese leaders and Chinese Christians in the Underground Church. Each kit contains 300 hrs. of teaching in the Basic Doctrines of the Christian faith, CD case and MP3 players, 16 study books and one instructional manual.
Calcutta Mercy Ministries 6947 Coal Creek Pkwy SE # 314 Newcastle, WA 98059-3159	\$ 1,300.00	Donations for the Buntain Theological Bible School in Calcutta that will train men and women for the ministry in India and also to other nations.
World Compassion P.O. Box 92 Tulsa, OK 74101-8092	\$ 1,500.00	Donation towards the project to supply 10,000 shoes and youth Bibles for Iraqi children.
Total	\$ 4,300.00	

Line 31

Mercy Ministries of America P.O. Box 695 Brooklyn, NY 11237-0695	\$ 500.00	Donation for Mercy Ministry in resident facility in Nashville, TN for unwed mothers and teenagers in crisis.
	\$ 500.00	Donations for in resident facilities in St. Louis, MO and Lincoln, CA. for unwed mothers and teenagers in crisis.
	\$ 500.00	

Victory Christian Ministries of Lexington, KY Inc.
EIN 61 1200774

Form 990 EZ - (2010) Part III, Statement of Program Service Accomplishments

Name	Grant	Description of Purpose
Metro Ministries P.O. Box 695 Brooklyn, NY 11237-0695	\$ 3,301.00	Donations to a Ministry reaching 42,000 inner city children in New York City. This 160,000 sq.ft. Ministry Center has a large educational curriculum development program, summer camps, school supply program, food distribution program, a child sponsorship program, weekly visitation program, and adult ministry in Brooklyn, the Bronx, Queens, Manhattan as well as Spanish speaking services. It also provides a visitors program and international internship programs for training others for inner city ministry.
Living Way Ministries 14800 Sherman Way Van Nuys, CA 91405	\$ 250.00	Donation for a <i>national ministry television broadcast</i> and outreach to the local church and families in the U.S.
Lakewood Church 3700 Southwest Freeway Houston, TX 77027	\$ 500.00	Donation to a local church television ministry with a National and International television broadcasts
Anthony and Kristin Nelson 1445 N Boonville Avenue Springfield, MO 65802-1894	\$ 1,000.00	Donation to support Assembly of God U.S. missionaries who will be planting a "Dream Center" in Bethel, Alaska to reach the surrounding 57 villages.
Sub Total Line 31	\$ 6,551.00	
<u>Line 31</u>		
Benevolent Assistance		
Family 1	\$ 1,000.00	
Family 2	\$ 4,000.00	
Total Benevolent Assistance	\$ 5,000.00	
Total Line 31	\$ 11,551.00	
<u>Line 32</u>		
Total Program Services	<u>\$ 31,018.41</u>	

VICTORY CHRISTIAN MINISTRY OF LEXINGTON, KY. INC.

Notes to Financial Statements 2010

January 6, 2011

Victory Christian Ministry of Lexington, KY. Inc. is a non profit organization exempt from income tax under section 501(c)(3) of the Internal Revenue Service Code. The primary function of the organization is to receive donations, gifts, and endorsements, to use its income and other assets for the advancement of the Great Commission, the Gospel of Jesus Christ through religious, educational, and charitable purposes as stated in the Articles of Incorporation, Article III. The minister Reverend R. Douglas Reeves has held credentials since 1987 with the General Council of the Assemblies of God located in Springfield, MO. and since June 1991 through June 2008 has been a member of the International Charismatic Bible Ministries located in Tulsa, Oklahoma.

The ministry was incorporated in May 28, 1991, receiving its advance determination and exemption on September 3, 1991 and was determined not to be a private foundation within the meaning of section 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Service Code. On March 29, 1995, the Internal Revenue Service issued a permanent exemption status to Victory Christian Ministry of Lexington, Ky. Inc. as a 501(c)(3) non-profit organization under section 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Service Code.

The ministry uses a cash method of accounting on a calendar year basis. The books and records are in the custody of R. Douglas Reeves at 168 Manitoba Lane, Lexington, KY. 40515. All gifts of cash or other assets are reported and considered available for unrestricted use, unless specifically restricted by the donor. If a donation is restricted limiting the use of that donated asset, it is reported as a temporarily restricted donation. When the donor restriction expires, or the purpose restriction is accomplished, the temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions. There have been no bequest or pledges donated to the ministry.

Statement of Functional Expenses 2010**EXPENSES**

Revenue Allowance Refund	\$ -
Salary	\$ 65,000.00
Housing Allowance	\$ 7,807.01
Travel	\$ -
Meal Allowance	\$ -
Meal Clients	\$ -
Ministry License	\$ 180.00
Office Supplies	\$ 780.36
Postage	\$ 635.12
Professional Conference	\$ -
Phone	\$ -
Publishing	\$ 602.11
Medical Reimbursements/Insurance	\$ 5,667.46
Professional Gifts/Material	\$ -
Tithes/Offerings	\$ 26,018.41
Benevolence	\$ 5,000.00
TOTAL EXPENSES	<u>\$ 111,690.47</u>

REIMBURSEMENTS

Ministry miles - Account 5950	\$ -
Charitable miles - Account 5950	\$ -
Travel - Account 5950	\$ -
Meal Allowance - Account 5400	\$ -
Meals Clients - Account 5400	\$ -
Medical Reimbursements - Account 6025	\$ 989.10
Ministry License Fees - Account 5300	\$ -
Office Supplies - Account 5450	\$ 281.00
Postage - Account 5500	\$ 117.13
Publishing - Account 6100	\$ 125.00
Professional Conference - Account 5890	\$ -
Total Reimbursements	<u>\$ 1,512.23</u>

Reimbursement Policy has a ceiling set at \$ 12,500.00. All reimbursements seen above were charged to its appropriate accounts and are reflected in the expenses for 2010.

Income Statement of Activities 2010**Revenues (Support-Contributions):*****Contributions***

Ministry Services Contributions	\$ -	
Individual Contributions	\$ 178,895.95	
Individual Contributions - Missions	\$ 401.40	
Ministry Contributions	\$ 3,395.00	
Ministry Allowance - Individuals	\$ -	
Total Revenue Contributions		\$ 182,692.35

Expenses***Ministry Expenses***

Salary	\$ 65,000.00	
Housing Allowance	\$ 7,807.01	
Travel	\$ -	
Meals Allowances	\$ -	
Meals Clients	\$ -	
Ministry License	\$ 180.00	
Office Supplies	\$ 780.36	
Postage	\$ 635.12	
Professional Conferences	\$ -	
Telephone	\$ -	
Publishing	\$ 602.11	
Medical Reimbursements	\$ 5,667.46	
Professional Gifts/Materials	\$ -	
Total Ministry Expenses	\$ 80,672.06	

Program Services (Ministry Giving)

Benevolence	\$ 5,000.00	
Tithes/Offerings	\$ 26,018.41	
Total Program Service Expenses	\$ 31,018.41	
Total Expenses		\$ 111,690.47

Change in Net assets **\$ 71,001.88**

<i>Net assets beginning of the year</i>	<i>\$ 4,171.61</i>
<i>Net assets end of the year</i>	<i>\$ 75,173.49</i>

VICTORY CHRISTIAN MINISTRY OF LEXINGTON, KY. INC.

Balance Statement of Financial Position December 31, 2010

ASSETS

Current Assets

Cash \$ 75,173.49

Total Current Assets \$ 75,173.49

Total Assets \$ 75,173.49

LIABILITIES / NET ASSETS

LIABILITIES

Current Liabilities \$ -

Total Current Liabilities \$ -

Total Liabilities \$ -

NET ASSETS

Unrestricted Assets

Retained Earnings \$ 4,171.61

Net Income \$ 71,001.88

Total Unrestricted Assets \$ 75,173.49

Total Temporary Restricted Assets

Total Restricted Assets \$ -

Total Net Assets \$ 75,173.49

Total Liabilities and Net Assets \$ 75,173.49

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22222		Void <input type="checkbox"/>		a Employee's social security number 403 80 0904		For Official Use Only ► OMB No. 1545-0008	
b Employer identification number (EIN) 61 1200 774				1 Wages, tips, other compensation \$ 65,000.00		2 Federal income tax withheld	
c Employer's name, address, and ZIP code Victory Christian Ministries of Lexington Inc. 168 Manitoba Lane Lexington, Kentucky 40515-4610				3 Social security wages		4 Social security tax withheld	
				5 Medicare wages and tips		6 Medicare tax withheld	
				7 Social security tips		8 Allocated tips	
d Control number				9 Advance EIC payment		10 Dependent care benefits	
e Employee's first name and initial Ralph D.		Last name Reeves		Suff.		11 Nonqualified plans	
f Employee's address and ZIP code 168 Manitoba Lane Lexington, Kentucky 40515-4610				13 Statutory employee <input type="checkbox"/> Retirement plan <input type="checkbox"/> Third-party sick pay <input type="checkbox"/>		12a See instructions for box 12	
				14 Other \$ 7,807.01 Housing Allowance		12b	
						12c	
15 State KY		Employer's state ID number 61 1200 774		16 State wages, tips, etc		17 State income tax	
				18 Local wages, tips, etc		19 Local income tax	
						20 Locality name Fayette	

Form W-2 Wage and Tax Statement 2010

Department of the Treasury—Internal Revenue Service

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22222		Void <input type="checkbox"/>		a Employee's social security number		For Official Use Only ► OMB No. 1545-0008	
b Employer identification number (EIN)				1 Wages, tips, other compensation		2 Federal income tax withheld	
c Employer's name, address, and ZIP code				3 Social security wages		4 Social security tax withheld	
				5 Medicare wages and tips		6 Medicare tax withheld	
				7 Social security tips		8 Allocated tips	
d Control number				9 Advance EIC payment		10 Dependent care benefits	
e Employee's first name and initial		Last name		Suff.		11 Nonqualified plans	
f Employee's address and ZIP code				13 Statutory employee <input type="checkbox"/> Retirement plan <input type="checkbox"/> Third-party sick pay <input type="checkbox"/>		12a See instructions for box 12	
				14 Other		12b	
						12c	
15 State		Employer's state ID number		16 State wages, tips, etc		17 State income tax	
				18 Local wages, tips, etc		19 Local income tax	
						20 Locality name	

Form W-2 Wage and Tax Statement 2010

Department of the Treasury—Internal Revenue Service

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33333		a Control number		For Official Use Only ▶ OMB No. 1545-0008	
b Kind of Payer	941 <input type="checkbox"/>	Military <input type="checkbox"/>	943 <input type="checkbox"/>	944 <input type="checkbox"/>	1 Wages, tips, other compensation \$ 65,000.00
	CT-1 <input type="checkbox"/>	Hshld emp <input type="checkbox"/>	Medicare govt emp <input type="checkbox"/>	Third-party sick pay <input type="checkbox"/>	2 Federal income tax withheld
c Total number of Forms W-2 One		d Establishment number		3 Social security wages	4 Social security tax withheld
e Employer identification number (EIN) 61 1200 774				5 Medicare wages and tips	6 Medicare tax withheld
f Employer's name Victory Christian Ministries of				7 Social security tips	8 Allocated tips
Lexington Inc.				9 Advance EIC payments	10 Dependent care benefits
168 Manitoba Lane				11 Nonqualified plans	12a Deferred compensation
Lexington, Kentucky 40515-4610				13 For third-party sick pay use only	12b HIRE exempt wages and tips
g Employer's address and ZIP code				14 Income tax withheld by payer of third-party sick pay	
h Other EIN used this year					
15 State KY	Employer's state ID number 61 1200 774		16 State wages, tips, etc		17 State income tax
			18 Local wages, tips, etc		19 Local income tax
Contact person R. Douglas Reeves, President			Telephone number (859) 271-9319		For Official Use Only
Email address vcmrdr@mac.com			Fax number (859) 271-9319		

Under penalties of perjury, I declare that I have examined this return and accompanying documents, and, to the best of my knowledge and belief, they are true, correct, and complete