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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
CRALLE FOUNDATION INC

A Employer identification number
61-1179672

Number and street (or P O box number if mail is not delivered to street address)
614 W MAIN STREET NO 2500

Room/suite

B Telephone number (see page 10 of the instructions)
(502) 581-1148

City or town, state, and ZIP code
LOUISVILLE, KY 40202

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 10,320,866

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities.	303,258	303,258		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-88,481			
	b Gross sales price for all assets on line 6a _____ 2,691,194				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	73,372	73,372		
	12 Total. Add lines 1 through 11	288,150	376,631		
	13 Compensation of officers, directors, trustees, etc	65,000	0		65,000
	14 Other employee salaries and wages	18,000	0		18,000
	15 Pension plans, employee benefits	1,710	0		1,710
	16a Legal fees (attach schedule)	266	0		266
	b Accounting fees (attach schedule)	5,400	2,700		2,700
	c Other professional fees (attach schedule)	32,237	32,237		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	11,659	1,594		10,065
	19 Depreciation (attach schedule) and depletion	2,534	0		
	20 Occupancy	21,379	0		21,379
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	81,525	60,715		19,283
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	239,710	97,246		138,403
	25 Contributions, gifts, grants paid	807,367			807,367
	26 Total expenses and disbursements. Add lines 24 and 25	1,047,077	97,246		945,770
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-758,927			
	b Net investment income (if negative, enter -0-)		279,385		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	6,633	4,664	4,664
	2	Savings and temporary cash investments	337,826	272,019	272,019
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,382,711	☒ 1,032,495	1,063,007
	b	Investments—corporate stock (attach schedule)	3,312,497	☒ 3,006,971	4,551,721
	c	Investments—corporate bonds (attach schedule).	1,643,704	☒ 1,462,316	1,284,373
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,698,893	☒ 2,830,226	3,130,073
	14	Land, buildings, and equipment basis ▶ _____ 44,254 Less accumulated depreciation (attach schedule) ▶ 29,245	363	☒ 15,009	15,009
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,382,627	8,623,700	10,320,866	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,138,882	8,138,882	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,243,745	484,818	
	30	Total net assets or fund balances (see page 17 of the instructions)	9,382,627	8,623,700	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,382,627	8,623,700	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,382,627
2	Enter amount from Part I, line 27a	2	-758,927
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	8,623,700
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,623,700

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF MARKETABLE SECURITIES	P		
b	SALE OF MARKETABLE SECURITIES	P		
c	GAIN OF MARKETABLE SECURITIES-PASSTHROUGH	P		
d	GAIN OF MARKETABLE SECURITIES-PASSTHROUGH	P		
e	CASH IN LIEU	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 495,208		457,259	37,949
b 2,192,487		2,322,416	-129,929
c 2,913			2,913
d 498			498
e 88			88

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			37,949
b			-129,929
c			2,913
d			498
e			88

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-88,481
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,023,242	9,197,175	0 111256
2008	1,122,301	11,141,043	0 100736
2007	834,392	11,078,430	0 075317
2006	889,935	10,784,887	0 082517
2005	792,680	10,659,481	0 074364

2 Total of line 1, column (d).	2	0 444190
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 088838
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	10,097,936
5 Multiply line 4 by line 3.	5	897,080
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,794
7 Add lines 5 and 6.	7	899,874
8 Enter qualifying distributions from Part XII, line 4.	8	945,770

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			1	2,794
cAll other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3Add lines 1 and 2.			3	2,794
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5	2,794
6Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,200	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,800	
d	Backup withholding erroneously withheld	6d		
7Total credits and payments. Add lines 6a through 6d.			7	10,000
8Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	8
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			10	7,198
11Enter the amount of line 10 to be Credited to 2011 estimated tax 2,800 Refunded			11	4,398

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CRALLE FOUNDATION INC Telephone no (502) 581-1148 Located at 614 W MAIN STREET SUITE 2500 LOUISVILLE KY ZIP+4 40202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		☐ Yes	☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES T CRAIN JR	EXEC DIR	65,000	0	0
614 W MAIN ST STE 2500 LOUISVILLE, KY 40202	30 00			
JOAN C DAY	PRESIDENT	0	0	0
614 W MAIN ST STE 2500 LOUISVILLE, KY 40202	0 00			
SUSAN DAY	TRUSTEE	0	0	0
933 HUME BEDFORD ROAD PARIS, KY 40361	0 00			
CAROLYN DAY	TRUSTEE	0	0	0
3208 TRINITY RD LOUISVILLE, KY 40206	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,924,124
b	Average of monthly cash balances.	1b	327,588
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,251,712
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,251,712
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	153,776
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,097,936
6	Minimum investment return. Enter 5% of line 5.	6	504,897

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	504,897
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,794
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,794
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	502,103
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	502,103
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	502,103

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	945,770
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	945,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,794
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	942,976
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				502,103
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				273,341
b From 2006.				369,401
c From 2007.				297,709
d From 2008.				569,287
e From 2009.				567,711
f Total of lines 3a through e.	2,077,449			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 945,770				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				502,103
e Remaining amount distributed out of corpus	443,667			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,521,116			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	273,341			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,247,775			
10 Analysis of line 9				
a Excess from 2006.				369,401
b Excess from 2007.				297,709
c Excess from 2008.				569,287
d Excess from 2009.				567,711
e Excess from 2010.				443,667

Part XIV

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include
STANDARD FORM TO BE OBTAINED AT FOUNDATION OFFICE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	807,367
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities. . . .			14	303,258	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	73,372	
8 Gain or (loss) from sales of assets other than inventory			18	-88,481	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		288,150	0
13 Total. Add line 12, columns (b), (d), and (e). 13				288,150	288,150

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-14

Date

Title

Paid Preparer's Use Only

Preparer's Signature

FAITH CRUMP

Firm's name

DEAN DORTON ALLEN FORD PLLC

Firm's address

200 SOUTH 5TH STREET SUITE 201 SOUT
LOUISVILLE, KY 40202

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (502) 589-6050

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 61-1179672
Name: CRALLE FOUNDATION INC

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL SAINTS ACADEMY PO BOX 110018 LOUISVILLE,KY 40251	NONE	NO	EDUCATIONAL ENHANCEMENT LAB, ST BOURGARD COLLEGE OF MUSIC & ART	2,500
AMERICAN RED CROSS 510 EAST CHESTNUT ST LOUISVILLE,KY 40202	NONE	NO	EMERGENCY NEEDS	5,000
AMERICAS FOUNDATION FOR CHESS 11120 NE 33RD PLACE SUITE 105 BELLEVUE,WA 98004	NONE	NO	INTEGRATE CHESS AS LEARNING TOOL IN 2ND AND 3RD GRADE IN JEFFERSON COUNTY	10,000
APPLE PATCH COMMUNITY INC 7408 HIGHWAY 329 CRESTWOOD,KY 40014	NONE	NO	GENERATOR	9,800
BELLEWOOD PRESBYTERIAN HOME FOR CHILDREN 1103 PARK ROAD LOUISVILLE,KY 40223	NONE	NO	PERMANENT HOUSING PROGRAM	10,000
BEREA HEALTH MINISTRY RURAL HEALTH CLINIC 305 ESTILL STREET BEREA,KY 40403	NONE	NO	SERVICES FOR THOSE WHO CAN'T AFFORD TO PAY	5,000
BIG BROTHERS BIG SISTERS OF KENTUCKY 1519B GARDINER LANE LOUISVILLE,KY 40218	NONE	NO	TRAINING & SUPPORT FOR 40 HIGH SCHOOL STUDENTS	10,000
BLESSINGS IN A BACKPACK 1839 BROWNSBORO RD LOUISVILLE,KY 40206	NONE	NO	FOOD/BACKPACKS FOR STUDENTS AT PORTLAND ELEMENTARY SCHOOL	25,000
BLUE APPLE PLAYERS 625 E MARKET LOUISVILLE,KY 40202	NONE	NO	BULLYING CURRICULUM	10,000
BOYS AND GIRLS CLUBS OF KENTUCKIANA PO BOX 4989 LOUISVILLE,KY 40204	NONE	NO	PROJECT LEARN	15,000
CAMPBELL LODGE BOYS HOME 5161 SKYLINE DRIVE NEWPORT,KY 41076	NONE	NO	EQUINE ASSISTED COUNSELING PROGRAM	5,000
CAMPBELLSVILLE UNIVERSITY 1 UNIVERSITY DR CAMPBELLSVILLE,KY 42718	NONE	NO	SCHOLARSHIP SUPPORT	5,000
CARNEGIE CENTER FOR LITERACY AND LEARNING 251 WEST 2ND STREET LEXINGTON,KY 40507	NONE	NO	FUND 2ND LITERACY SPECIALIST POSITION AND PROVIDE LCD PROJECTION EQUIPMENT	10,000
CARRIAGE HOUSE EDUCATIONAL SERVICE 13101 EASTPOINT PARK BLVD LOUISVILLE,KY 40223	NONE	NO	GENERAL OPERATING EXPENSES	10,000
CAVE HILL HERITAGE FOUNDATION 701 BAXTER AVENUE LOUISVILLE,KY 40204	NONE	NO	PROGRAMS	1,000
Total  3a				807,367

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CEDAR LAKE FOUNDATION 7984 NEW LAGRANGE ROAD LOUISVILLE, KY 40222	NONE	NO	INDIGENT CARE	10,000
CENTER FOR WOMEN AND FAMILIES 927 S SECOND STREET LOUISVILLE, KY 40201	NONE	NO	PROGRAMS	15,000
CHOICE INC 800 EAST LIBERTY STREET LOUISVILLE, KY 40204	NONE	NO	HELP YOUNG PEOPLE MAKE POSITIVE CHOICES	10,000
CHRIST CHURCH UNITED METHODIST 4614 BROWNSBORO ROAD LOUISVILLE, KY 40207	NONE	NO	NIGERIAN MEDICAL MISSION	2,500
CUSTOM QUALITY SERVICES 3401 JEWELL AVENUE LOUISVILLE, KY 40212	NONE	NO	SUPPORT OF PHASE II (NEW ROOF)	7,500
DAY SPRING 3430 DAY SPRING COURT LOUISVILLE, KY 40213	NONE	NO	TRAIN STAFF & PROVIDE ONGOING EDUCATION TO RESIDENTS	5,000
DREAMS WITH WINGS 1579 BARDSTOWN RD LOUISVILLE, KY 40205	NONE	NO	BEHAVIOR ENRICHMENT PROGRAM	5,000
DUCHENNE RESEARCH EDUCATION & MIRACLE FOUNDATION INC 8216 LIMEHOUSE LANE LOUISVILLE, KY 40220	NONE	NO	HELP CREATE PLAYGROUND EQUIPMENT FOR SHAWNEE PARK	5,000
ECHO 1500 POPLAR LEVEL RD STE 2 LOUISVILLE, KY 40217	NONE	NO	'ECHO SOUNDINGS' MAILING	10,000
FAMILY & CHILDREN'S PLACE 2303 RIVER ROAD SUITE 200 LOUISVILLE, KY 40206	NONE	NO	CHILD VICTIMS OF SEXUAL ABUSE	7,000
FAMILY COUNSELING SERVICE 1393 TRENT BLVD BUILDING 2 SUITE 2101 LEXINGTON, KY 40517	NONE	NO	'CENTER FOR IMPROVEMENT OF CHILD CARING'S CONFIDENT PARENTS & OTHER PROGRAMS	10,000
FAMILY SCHOLAR HOUSE 403 REG SMITH CIR LOUISVILLE, KY 402082746	NONE	NO	LEARNING FOR LIFE PROGRAM	15,000
FATHER MALONEY'S BOYS HAVEN 2301 GOLDSMITH LANE LOUISVILLE, KY 40218	NONE	NO	CHRISTMAS SPONSORSHIP OF 60 RESIDENTS	3,000
FEAT OF LOUISVILLE 1100 EAST MARKET STREET LOUISVILLE, KY 40206	NONE	NO	SUMMER CAMP	5,000
GILDA'S CLUB OF LOUISVILLE 633 BAXTER AVENUE LOUISVILLE, KY 40204	NONE	NO	SUPPORT AND NETWORKING GROUPS	15,000
Total  3a				807,367

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GIRL SCOUTS OF KENTUCKIANA 2115 LEXINGTON ROAD LOUISVILLE, KY 40206	NONE	NO	OUTREACH PROGRAMS	15,000
HAND IN HAND MINISTRIES 2225 STEIER LANE LOUISVILLE, KY 40218	NONE	NO	HOME REPAIR PROGRAMS IN APPALACHIA	5,000
HARBOR HOUSE 2231 LOWER HUNTERS TRACE LOUISVILLE, KY 40216	NONE	NO	TO UNDERWRITE 'ASK' EVENT	15,000
HEUSER HEARING AND LANGUAGE ACADEMY 115 EAST KENTUCKY STREET LOUISVILLE, KY 40203	NONE	NO	CLASSROOM INSTRUCTION BY MUSIC THERAPIST	5,000
HOSPITAL HOSPITALITY HOUSE 201 E MAIN ST SUITE 106 LOUISVILLE, KY 40202	NONE	NO	SUBSIDIZE FAMILIES UNABLE TO PAY	5,000
IDEAFESTIVAL PO BOX 1049 LEXINGTON, KY 405881049	NONE	NO	CO-SPONSOR	10,000
JACKSON COUNTY FOOD BANK 1257 MCCAMMON RIDGE ROAD MCKEE, KY 404476322	NONE	NO	EMERGENCY NEEDS	5,000
JEWISH FAMILY AND VOCATIONAL SERVICES 2821 KLEMPNER WAY LOUISVILLE, KY 40205	NONE	NO	LITERARY SKILLS FOR REFUGEE MOTHERS/PRESCHOOL CHILDREN	10,000
JEWISH HOSPITAL AND ST MARY'S FOUNDATION 200 ABRAHAM FLEXNER WAY LOUISVILLE, KY 40202	NONE	NO	OUR LADY OF PEACE	10,000
JUNIOR ACHIEVEMENT 1401 WEST MUHAMMAD ALI BLVD LOUISVILLE, KY 402031745	NONE	NO	'JA REAL JOBS, REAL WORLD'	5,000
KET 600 COOPER DRIVE LEXINGTON, KY 40502	NONE	NO	'FUND FOR EXCELLENCE' DONOR	1,000
LIGHTHOUSE PROMISE 5312 SHEPHERDSVILLE ROAD LOUISVILLE, KY 402281008	NONE	NO	HELP CONSTRUCT NEW BUILDING	10,000
LINCOLN HERITAGE COUNCIL 12001 SYCAMORE STATION PLACE LOUISVILLE, KY 40233	NONE	NO	SCOUTSREACH	10,000
LOUISVILLE CENTRAL COMM CENTER 1407 W JEFFERSON ST SUITE 200 LOUISVILLE, KY 40203	NONE	NO	TRAINING TEACHERS/ASSISTANTS	10,000
LOUISVILLE YOUTH TRAINING CENTER 2040 METAL LANE LOUISVILLE, KY 40206	NONE	NO	"TAP INTO FITNESS" PROGRAM	5,000
Total  3a				807,367

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARCH OF DIMES 4802 SHERBURN LANE 103 LOUISVILLE,KY 40207	NONE	NO	EDUCATION/COMFORT FOR FAMILIES DURING NICU HOSPITALIZATION	5,000
MARYHURST 1015 DORSEY LANE LOUISVILLE,KY 40223	NONE	NO	SUBSTANCE ABUSE SPECIALIST	20,000
MENTAL HEALTH ASSOCIATION OF KY 120 SEARS AVENUE SUITE 213 LOUISVILLE,KY 402075072	NONE	NO	SUPPORT OF PROGRAM RE MENTAL ILLNESS	5,000
MEREDITH DUNN SCHOOL 3023 MELBOURNE AVENUE LOUISVILLE,KY 40220	NONE	NO	CHILDREN WITH LEARNING DISABILITIES	7,000
MID-KENTUCKY PRESBYTERIAN CHURCH 100 WITHERSPOON STREET LOUISVILLE,KY 40202	NONE	NO	'JOINING HEARTS & HANDS MISSION CAMPAIGN' FOR AFRO-AMERICAN & HISPANIC/LATIN	8,000
MULTIPLE SCLEROSIS CENTER 3991 DUTCHMANS LANE SUITE 316 LOUISVILLE,KY 40207	NONE	NO	CHILDREN OF MS PATIENTS	3,100
NATIVITY ACADEMY 529 E LIBERTY ST LOUISVILLE,KY 40202	NONE	NO	EXPAND GRADUATE SUPPORT PROGRAM	20,000
NEIGHBORHOOD HOUSE 201 N 25TH ST LOUISVILLE,KY 40212	NONE	NO	'CHEERS FOR CAREERS' PROGRAM	20,000
NEW OPPORTUNITY SCHOOL FOR WOMEN 204 CHESTNUT STREET BEREA,KY 404031981	NONE	NO	HELP WITH ANNUAL SALARY FOR CAREER/EDUC COUNSELOR	15,000
OWSLEY CO OUTREACH CORP 680 MORRIS FORK RD BOONEVILLE,KY 41314	NONE	NO	FOOD BACKPACK PROGRAM	8,000
PINE MOUNTAIN SETTLEMENT SCHOOL 36 HIGHWAY 510 BLEDSOE,KY 408108289	NONE	NO	'SUSTAINABILITY INITIATIVE'	5,000
PITT ACADEMY 6010 PRESTON HIGHWAY LOUISVILLE,KY 402191318	NONE	NO	HELP ESTABLISH READING LAB	15,000
PROJECT ONE 930 W CHESTNUT SUITE 412 LOUISVILLE,KY 40203	NONE	NO	'TALENTED AND GIFTED SCHOLARS' PROGRAM	10,000
RIVERSIDE CHRISTIAN SCHOOL 114 RIVERSIDE SCHOOL ROAD LOST CREEK,KY 41348	NONE	NO	2ND PHASE OF COMPUTERIZED CURRICULUM	5,000
ROBBIE VALENTINE ENTERPRISES PO BOX 767 JEFFERSONVILLE,IN 47131	NONE	NO	SUMMER BASKETBALL CAMP FOR JEFFERSON COUNTY SCHOOLS	2,500
Total  3a				807,367

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROBBIE VALENTINE ENTERPRISES PO BOX 767 JEFFERSONVILLE,IN 47131	NONE	NO	BASKETBALL/EDUCATION CENTER	1,500
ROBBIE VALENTINE STAR CLUB EDUCATION PROGRAM PO BOX 767 JEFFERSONVILLE,IN 47131	NONE	NO	CONTINUED SUPPORT FOR LATCH-KEY KIDS	10,000
SENIORCARE EXPERTS 145 THIERMAN LN LOUISVILLE,KY 40207	NONE	NO	SUBSIDIZED MEALS PROGRAM FOR ELDERLY	10,500
SHAWNEE CHRISTIAN HEALTHCARE CENTER 234 AMY AVE LOUISVILLE,KY 40212	NONE	NO	HELP SUPPORT POSITION OF TRANSFORMATION PROJECT DIRECTOR	20,000
SOCIETY OF ST VINCENT DEPAUL 1029 S PRESTON ST LOUISVILLE,KY 40203	NONE	NO	TO HELP WITH EXPANSION	20,000
SPALDING UNIVERSITY 845 SOUTH THIRD STREET LOUISVILLE,KY 40203	NONE	NO	SCHOLARSHIP ENDOWMENT	10,000
SPAVA 1939 GOLDSMITH LN STE 139 LOUISVILLE,KY 40218	NONE	NO	MENTORS PROGRAM	5,000
ST JOHN CENTER FOR THE HOMELESS 700 E MUHAMMAD ALI BLVD LOUISVILLE,KY 40202	NONE	NO	HELP PAY STIPENDS	5,000
ST JOSEPH CHILDREN'S HOME 2823 FRANKFORT AVENUE LOUISVILLE,KY 40206	NONE	NO	SPECIALIZED YOUTH HOUSING COMPLEX	10,000
ST RITA CATHOLIC SCHOOL 8709 PRESTON HIGHWAY LOUISVILLE,KY 402191318	NONE	NO	EQUIP CLASSROOMS WITH QUANTUM II INFRARED SOUND FIELD SYSTEM	2,500
SUMMERBRIDGE LOUISVILLE 3628 VIRGINIA AVENUE LOUISVILLE,KY 40211	NONE	NO	SUMMER PROGRAM	7,000
THE CHILD CONNECTION 2210 MEADOW DRIVE STE 28 LOUISVILLE,KY 40218	NONE	NO	STRANGER SAFETY PROGRAM	9,800
THE HEALING PLACE 1020 WEST MARKET STREET LOUISVILLE,KY 402022630	NONE	NO	CHALLENGE GRANT	16,667
THE LIFEHOUSE 2710 RIEDLING DRIVE LOUISVILLE,KY 40206	NONE	NO	PARENTING/ADOPTION OPTIONS	5,000
UNIVERSITY OF KENTUCKY UNIVERSITY OF KENTUCKY LEXINGTON,KY 40506	NONE	NO	CHARITABLE PURPOSE	50,000
Total  3a				807,367

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
US MARINE HOSPITAL FOUNDATION 2215 PORTLAND AVENUE LOUISVILLE,KY 40212	NONE	NO	FEASIBILITY STUDY	3,000
VISUALLY IMPAIRED PRESCHOOL SERVICES INC 1906 GOLDSMITH LANE LOUISVILLE,KY 40218	NONE	NO	SCHOLARSHIP	10,000
VOLUNTEERS OF AMERICA 933 GOSS AVENUE LOUISVILLE,KY 40217	NONE	NO	FAMILY EMERGENCY SHELTER	10,000
WELLSPRING PO BOX 1927 LOUISVILLE,KY 402011927	NONE	NO	DAVID BLOCK CENTER FOR PSYCHIATRIC CRISIS STABILIZATION	10,000
WENDELL FOSTER'S CAMPUS FOR DEVELOPMENTAL DISABILITIES 815 TRIPLETT STREET OWENSBORO,KY 42303	NONE	NO	WHEELCHAIR MAZE	10,000
WESLEY HOUSE COMMUNITY SERVICES 5114 PRESTON HIGHWAY LOUISVILLE,KY 402132739	NONE	NO	YOUTH SERVICES PROGRAM	5,000
WESLEY MANOR RETIREMENT COMMUNITY 5012 EAST MANSCLICK ROAD LOUISVILLE,KY 402195100	NONE	NO	ASSIST NEEDY RESIDENTS	1,000
WESLEY'S PLACE PO BOX 5102 PARIS,KY 40362	NONE	NO	FACILITY TO PROVIDE OFFICE SPACE FOR OTHER NON-PROFITS	7,500
WEST END SCHOOL 3628 VIRGINIA AVENUE LOUISVILLE,KY 40211	NONE	NO	OPERATIONAL FUNDS	15,000
WOMEN 4 WOMEN 323 W BROADWAY SUITE 502 LOUISVILLE,KY 40202	NONE	NO	GENERAL OPERATING GRANT	10,000
YMCA SAFEPLACE SERVICES 2400 CRITTENDEN DRIVE LOUISVILLE,KY 40217	NONE	NO	SHELTER HOUSE	15,000
Total  3a				807,367

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions.

Attach to your tax return.

Name(s) shown on return CRALLE FOUNDATION INC	Business or activity to which this form relates FORM 990-PF PAGE 1	Identifying number 61-1179672
--	---	--------------------------------------

Part I Election to Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	363
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		10,853	5 0	HY	200 DB	2,171
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	2,534
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25			
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) A mortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2010 tax year (see instructions)					
MICROEDGE-SOFTWARE	2010-05-18	7,854		36M	1,527
43 A mortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	1,527

TY 2010 Accounting Fees Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,400	2,700		2,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Amortization Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
MICROEDGE-SOFTWARE	1998-06-30	6,500	6,500	36 0000000000000		0		6,500
MICROEDGE-SOFTWARE	2010-05-18	7,854		36 0000000000000	1,527	0		1,527

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PHONE SYSTEM	1998-06-30	3,245	3,245	200DB	7 0000000000000	0	0		
COMPUTER NETWORK/INSTALLATION	1998-06-30	6,041	6,041	200DB	5 0000000000000	0	0		
COMPUTER AND TELEPHONE SYSTEMS	2003-06-30	16,261	7,767	200DB	7 0000000000000	363	0		
COMPUTER	2010-04-13	10,853		200DB	5 0000000000000	2,171	0		

**TY 2010 Investments Corporate
Bonds Schedule**

Name: CRALLE FOUNDATION INC
EIN: 61-1179672

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENT IN CORPORATE BONDS	1,462,316	1,284,373

TY 2010 Investments Corporate Stock Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT IN CORPORATE STOCKS	2,908,398	4,453,148
INVESTMENT IN CORPORATE STOCKS	98,573	98,573

TY 2010 Investments Government Obligations Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

**US Government Securities - End of
Year Book Value:**

1,032,495

**US Government Securities - End of
Year Fair Market Value:**

1,063,007

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2010 Investments - Other Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN MUTUAL FUNDS	AT COST	868,545	1,067,607
OTHER INVESTMENTS	AT COST	625,727	715,421
OTHER INVESTMENTS-WAYCROSS	AT COST	108,773	108,773
OTHER INVESTMENTS-MAINSTREAM ACTIVE	AT COST	272,665	272,665
OTHER INVESTMENTS-THE ENDOWMENT FUND	AT COST	651,906	651,906
OTHER INVESTMENTS-MLCX OTC CONTRACT	AT COST	302,610	313,701

TY 2010 Land, Etc. Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PHONE SYSTEM	3,245	3,245		0
COMPUTER NETWORK/INSTALLATION	6,041	6,041		0
COMPUTER AND TELEPHONE SYSTEMS	16,261	16,261		0
COMPUTER	10,853	2,171	8,682	0
MICROEDGE-SOFTWARE	7,854	1,527	6,327	0

TY 2010 Legal Fees Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	266	0		266

TY 2010 Other Expenses Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	7,158	0		7,158
INSURANCE	60,715	60,715		0
OFFICE EXPENSE	10,546	0		10,546
POSTAGE	1,391	0		1,391
REPAIRS & MAINTENANCE	188	0		188
AMORTIZATION	1,527	0		0

TY 2010 Other Income Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
SEC 1256 GAIN FROM PASSTHROUGH INVESTMENT	9,333	9,333	9,333
SEC 988 LOSS FROM PASSTHROUGH INVESTMENT	1,541	1,541	1,541
OTHER PORTFOLIO INCOME/DEDUCTIONS FROM PASSTHROUGHS	-4,942	-4,942	-4,942
ORDINARY INCOME FROM PASSTHROUGH	35,036	35,036	35,036
INCOME TAX REFUNDS	32,404	32,404	32,404

TY 2010 Other Professional Fees Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	32,237	32,237		0

TY 2010 Taxes Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	10,065	0		10,065
FOREIGN TAX	1,594	1,594		0