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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

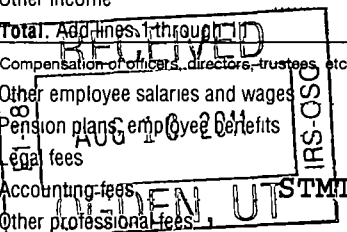
☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation ROBERT J. LIGHTNER FOUNDATION DBA POTTER'S RANCH		A Employer identification number 61-1130572
Number and street (or P.O. box number if mail is not delivered to street address) 7536 HIGHWAY 42	Room/suite	B Telephone number 859-586-5475
City or town, state, and ZIP code FLORENCE, KY 41042		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,805,842.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		701,677.			
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		160,022.	160,022.	160,022.	STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<32,492.>			STATEMENT 2
b Gross sales price for all assets on line 6a	2,042,275.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances	2,956.				STATEMENT 3
b Less Cost of goods sold	1,485.				
c Gross profit or (loss)		1,471.		1,471.	
11 Other income		318,298.	0.	318,298.	STATEMENT 4
12 Total. Add lines 1 through 11		1,148,976.	160,022.	479,791.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages		361,943.	0.	0.	363,579.
15 Pension plans, employee benefits		135,640.	0.	0.	135,640.
16a Legal fees					
b Accounting fees		5,010.	5,010.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes	STMT 6	1,836.	2,132.	<296.>	0.
19 Depreciation and depletion		243,587.	0.	243,587.	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	429,257.	36,835.	0.	392,422.
24 Total operating and administrative expenses. Add lines 13 through 23		1,177,273.	43,977.	243,291.	891,641.
25 Contributions, gifts, grants paid		0.			0.
26 Total expenses and disbursements. Add lines 24 and 25		1,177,273.	43,977.	243,291.	891,641.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<28,297.>			
b Net investment income (if negative, enter -0-)			116,045.		
c Adjusted net income (if negative, enter -0-)				236,500.	

SCANNED AUG 17 2011

Operating and Administrative Expenses



19 918

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	49,132.	12,709.	12,709.
	2 Savings and temporary cash investments	900,000.	1,015,508.	1,015,508.
	3 Accounts receivable ▶ 3,391.			
	Less: allowance for doubtful accounts ▶	5,850.	3,391.	3,391.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	8,311.	10,211.	10,211.
	9 Prepaid expenses and deferred charges	5,897.	5,897.	5,897.
	10a Investments - U.S. and state government obligations STMT 8	984,286.	513,391.	530,351.
	b Investments - corporate stock STMT 9	2,847,240.	3,313,896.	4,358,817.
	c Investments - corporate bonds STMT 10	564,747.	349,060.	382,252.
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	202,543.	356,333.	374,291.
	14 Land, buildings, and equipment, basis ▶ 6,529,098.			
	Less: accumulated depreciation ▶ 2,433,156.	4,105,385.	4,095,942.	4,095,942.
	15 Other assets (describe ▶ STATEMENT 12)	19,471.	16,473.	16,473.
	16 Total assets (to be completed by all filers)	9,692,862.	9,692,811.	10,805,842.
	17 Accounts payable and accrued expenses	15,390.	43,636.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	15,390.	43,636.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,211,160.	3,211,160.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,466,312.	6,438,015.	
Net Assets or Fund Balances	30 Total net assets or fund balances	9,677,472.	9,649,175.	
	31 Total liabilities and net assets/fund balances	9,692,862.	9,692,811.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,677,472.
2 Enter amount from Part I, line 27a	2	<28,297.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,649,175.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,649,175.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,016,696.		2,052,914.	<36,218.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<36,218.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<36,218.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<36,218.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	764,967.	5,052,668.	.151399
2008	818,673.	6,829,807.	.119868
2007	754,065.	7,088,588.	.106377
2006	694,246.	6,082,124.	.114145
2005	629,751.	5,640,803.	.111642

2 Total of line 1, column (d)	2	.603431
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.120686
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,858,817.
5 Multiply line 4 by line 3	5	707,077.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,160.
7 Add lines 5 and 6	7	708,237.
8 Enter qualifying distributions from Part XII, line 4	8	891,641.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,160.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,160.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,160.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,500.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,340.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.POTTERS Ranch.ORG	13	X	
14	The books are in care of DAVID A. FLISCHEL, CPA Telephone no. 859-817-2226 Located at 7536 HIGHWAY 42, FLORENCE, KY ZIP+4 41042			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on

a personal benefit contract?

☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER 'S RANCH
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,905,719.
b	Average of monthly cash balances	1b	25,846.
c	Fair market value of all other assets	1c	16,473.
d	Total (add lines 1a, b, and c)	1d	5,948,038.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,948,038.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,221.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,858,817.
6	Minimum investment return. Enter 5% of line 5	6	292,941.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	891,641.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	891,641.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,160.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	890,481.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	236,500.	172,416.	173,460.	354,429.	936,805.
b 85% of line 2a	201,025.	146,554.	147,441.	301,265.	796,284.
c Qualifying distributions from Part XII, line 4 for each year listed	891,641.	766,171.	819,945.	763,861.	3,241,618.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	891,641.	766,171.	819,945.	763,861.	3,241,618.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	195,294.	168,422.	227,660.	236,286.	827,662.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT J. LIGHTNER

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

DAVID A. FLISCHEL, 859-817-2226
7536 U.S. HIGHWAY 42, FLORENCE, KY 41042

- b** The form in which applications should be submitted and information and materials they should include:

NO REQUIRED FORM

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NONE				
Total				0.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH

Employer identification number

61-1130572

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH

Employer identification number

61-1130572

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT J. LIGHTNER 7536 HIGHWAY 42 FLORENCE, KY 41042	\$ 700,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH

Employer identification number

61-1130572

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

ROBERT J. LIGHTNER FOUNDATION
DBA POTTER'S RANCH
61-1130572

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
1			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
2			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
3			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
4			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HERITAGE CD INTEREST	20,657.	0.	20,657.
MERRILL LYNCH ACCRETION	4,132.	0.	4,132.
MERRILL LYNCH ACCRUED INTEREST	<6,998.>	0.	<6,998.>
MERRILL LYNCH DIVIDENDS	81,255.	0.	81,255.
MERRILL LYNCH INTEREST	60,976.	0.	60,976.
TOTAL TO FM 990-PF, PART I, LN 4	160,022.	0.	160,022.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

2

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED DEPREC.	(F) DATE ACQUIRED VARIOUS GAIN OR LOSS	DATE SOLD VARIOUS
MERRILL LYNCH PUBLICLY TRADED SECURITIES	2,016,696.	2,052,914.	0.	0.	<36,218.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DONATED DEPREC.	(F) DATE ACQUIRED 06/01/06 GAIN OR LOSS	DATE SOLD 12/31/10
SALE OF HORSE	300.	0.	0.	0.	300.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DONATED DEPREC.	(F) DATE ACQUIRED VARIOUS GAIN OR LOSS	DATE SOLD 07/07/10
SALE OF EQUIPMENT	1,425.	0.	0.	0.	1,425.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE OF VEHICLE	300.	3,800.	0.	3,674.	174.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE OF EQUIPMENT	13,699.	29,513.	0.	18,448.	2,634.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE OF EQUIPMENT	9,855.	20,320.	0.	9,658.	<807.>

NET GAIN OR LOSS FROM SALE OF ASSETS <32,492.>

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A <32,492.>

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 3

INCOME

1. GROSS RECEIPTS	2,956	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		2,956
4. COST OF GOODS SOLD (LINE 15)	1,485	
5. GROSS PROFIT (LINE 3 LESS LINE 4).		1,471
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		1,471

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	8,311	
9. MERCHANDISE PURCHASED.	3,385	
10. COST OF LABOR.		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS.		
13. ADD LINES 8 THROUGH 12		11,696
14. INVENTORY AT END OF YEAR	10,211	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14). .		1,485

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RETREAT FEES	313,672.	0.	313,672.
ADVERT/OTHER SPONSORS	276.	0.	276.
HORSEMANSHIP PROGRAM	4,350.	0.	4,350.
TOTAL TO FORM 990-PF, PART I, LINE 11	318,298.	0.	318,298.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,010.	5,010.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,010.	5,010.	0.	0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID ON INVESTMENTS	2,132.	2,132.	0.	0.
OTHER	0.	0.	0.	0.
EXCISE	<296.>	0.	<296.>	0.
TO FORM 990-PF, PG 1, LN 18	1,836.	2,132.	<296.>	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSES	36,835.	36,835.	0.	0.	
TRAINING	500.	0.	0.	500.	
MISCELLANEOUS	765.	0.	0.	765.	
SMALL TOOLS/SUPPLIES	5,674.	0.	0.	5,674.	
REPAIRS & MAINTENANCE	140,631.	0.	0.	140,631.	
INSURANCE	28,336.	0.	0.	28,336.	
ANNIVERSARY EXPENSES	5,417.	0.	0.	5,417.	
ADVERTISING	1,582.	0.	0.	1,582.	
DUES & SUBSCRIPTIONS	1,444.	0.	0.	1,444.	
OFFICE SUPPLIES	3,699.	0.	0.	3,699.	
LICENSES, FEES & PERMITS	971.	0.	0.	971.	
POSTAGE	3,486.	0.	0.	3,486.	
TRAVEL EXPENSE	371.	0.	0.	371.	
CLEANING SUPPLIES	14,156.	0.	0.	14,156.	
UTILITIES	59,374.	0.	0.	59,374.	
TELEPHONE	3,007.	0.	0.	3,007.	
FARM EXPENSE	22,972.	0.	0.	22,972.	
FOOD EXPENSE	70,418.	0.	0.	70,418.	
EQUIPMENT RENTAL EXPENSE	1,223.	0.	0.	1,223.	
FUEL & OIL	17,630.	0.	0.	17,630.	
AUTO EXPENSES	9,736.	0.	0.	9,736.	
BAD DEBTS	1,030.	0.	0.	1,030.	
TO FORM 990-PF, PG 1, LN 23	429,257.	36,835.	0.	392,422.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GOVERNMENT BONDS	X		513,391.	530,351.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			513,391.	530,351.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			513,391.	530,351.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	3,313,896.	4,358,817.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,313,896.	4,358,817.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	349,060.	382,252.
TOTAL TO FORM 990-PF, PART II, LINE 10C	349,060.	382,252.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	356,333.	374,291.
TOTAL TO FORM 990-PF, PART II, LINE 13		356,333.	374,291.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	19,471.	12,473.	12,473.
DEPOSITS	0.	4,000.	4,000.
TO FORM 990-PF, PART II, LINE 15	19,471.	16,473.	16,473.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT J. LIGHTNER 7536 HIGHWAY 42 FLORENCE, KY 41042	PRES/TRUS/DIR 1.00	0.	0.	0.
DR. ERNEST WILDER 7536 HIGHWAY 42 FLORENCE, KY 41042	DIRECTOR 1.00	0.	0.	0.
N. JEFFREY BLANKENSHIP 7536 HIGHWAY 42 FLORENCE, KY 41042	DIR/TREASURER 1.00	0.	0.	0.
JERRY DELANEY 7536 HIGHWAY 42 FLORENCE, KY 41042	DIRECTOR 1.00	0.	0.	0.
MIKE SIPPLE 7536 HIGHWAY 42 FLORENCE, KY 41042	DIR/SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

Federal

01/01/2010 - 12/31/2010

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / (Cur Yr. Only)	Salvage / Basis Adj	Beg Accum Depreciation / (Sec. 179)	Current Depreciation	Total - Depreciation / (Sec. 179)
152-000 - Landscaping - Pioneer Village												
Landscaping - Pioneer Village Cabins												
RLF000340			7/28/2004	MSL / MQ	15 0000	3,908.59	100 0000	0.00	0.00	1,400.56	260.57	1,661.13
Subtotal:	152-000	Landscaping - Pioneer Village				3,908.59		0.00	0.00	1,400.56	260.57	1,661.13
Less dispositions and exchanges												
						0.00		0.00	0.00	0.00	0.00	0.00
Net for:	152-000	Landscaping - Pioneer Village				3,908.59		0.00	0.00	1,400.56	260.57	1,661.13
153-000 - Land Improvement												
GRAVEL ROAD												
RLF000006			8/15/1992	SL / N/A	27 5000	5,109.00	100 0000	0.00	0.00	3,229.03	185.78	3,414.81
FENCE												
RLF000007			9/15/1992	SL / N/A	27 5000	9,600.00	100 0000	0.00	0.00	6,036.26	349.09	6,385.35
CISTERN												
RLF000008			9/15/1992	SL / N/A	27 5000	2,044.00	100 0000	0.00	0.00	1,283.21	74.33	1,357.54
GRAVEL												
RLF000009			4/15/1993	SL / N/A	31 5000	2,683.00	100 0000	0.00	0.00	1,128.50	85.17	1,213.67
TRAIL SYSTEM												
RLF000010			2/14/1994	SL / N/A	39 0000	9,089.00	100 0000	0.00	0.00	3,699.81	233.05	3,932.86
ROAD												
RLF000011			3/1/1994	SL / N/A	39 0000	11,473.00	100 0000	0.00	0.00	4,645.53	294.18	4,939.71
ROADS												
RLF000012			9/15/1995	SL / N/A	39 0000	33,153.00	100 0000	0.00	0.00	12,149.40	850.08	12,999.48
ROADS\LAKE												
RLF000013			3/1/1996	SL / N/A	39 0000	97,004.00	100 0000	0.00	0.00	34,304.90	2,487.28	36,792.18
EQUIP RENT - ROADS												
RLF000014			9/15/1996	SL / N/A	39 0000	22,790.00	100 0000	0.00	0.00	7,766.05	584.36	8,350.41
EQUIP RENT - LAKE												
RLF000015			9/15/1996	SL / N/A	39 0000	8,765.00	100 0000	0.00	0.00	2,987.33	224.74	3,212.07
9/98 LAND IMPROVEMEN												
RLF000078			3/31/1998	ME / MQ	20 0000	48,435.00	100 0000	0.00	0.00	30,697.01	2,183.14	32,880.15
9/97 LAND IMPROVEMEN												
RLF000141			3/31/1997	SL / N/A	20 0000	203,206.00	100 0000	0.00	0.00	136,592.37	10,160.30	146,752.67
SURVEYING												
RLF000152			6/30/1997	ME / MQ	20 0000	3,986.00	100 0000	0.00	0.00	2,686.49	176.20	2,862.69
EQUIP RENT - EXCAVAT												
RLF000153			3/31/1997	SL / N/A	20 0000	96,407.00	100 0000	0.00	0.00	64,803.94	4,820.35	69,624.29
EQUIPMENT RENT-EXCAV												
RLF000174			3/31/1998	SL / MQ	20 0000	110,298.00	100 0000	0.00	0.00	66,178.63	5,514.90	71,693.53
9/99 EXCAVATING												
RLF000217			3/31/1999	SL / MQ	20 0000	7,247.00	100 0000	0.00	0.00	3,895.27	362.35	4,257.62
LAND IMPROVEMENTS												
RLF000253			3/31/2000	ME / MQ	15 0000	8,744.00	100 0000	0.00	0.00	6,058.22	524.05	6,582.27
Horse Pond												
RLF000257			8/2/2001	ME / HY	15 0000	32,306.00	100 0000	0.00	0.00	19,897.12	1,985.42	21,882.54

Depreciation Expense

Federal

01/01/2010 - 12/31/2010

Asset ID	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / Yr. Only	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation	Total Depreciation / (Sec. 179)
153-000 - Land Improvement												
Outdoor Arena Riser												
RLF000280			4/2/2002	ME / HY	15 0000	876 16	100 0000	0 00	0 00	495 64	52 49	548 13
STORM DRAINAGE												
RLF000296			5/31/2003	SL / N/A	15 0000	3,201 64	100 0000	0 00	0 00	1,547 44	213 44	1,760 88
CABIN SIDE WALKS												
RLF000297			4/30/2003	SL / N/A	15 0000	4,664 00	100 0000	0 00	0 00	2,254 24	310 93	2,565 17
SEPTIC BACKFILL - CABIN 1 & 2												
RLF000298			6/30/2003	SL / N/A	15 0000	279 62	100 0000	0 00	0 00	135 14	18 64	153 78
PIONEER VILLAGE												
RLF000330			10/31/2003	SL / MQ	15 0000	1,980 56	100 0000	0 00	0 00	808 74	132 04	940 78
North lot horse pasture drainage												
RLF000351			8/23/2004	MSL / MQ	15 0000	1,679 52	100 0000	0 00	0 00	601 84	111 97	713 81
Cattle barn drainage												
RLF000352			10/27/2004	MSL / MQ	15 0000	3,649 84	100 0000	0 00	0 00	1,247 02	243 32	1,490 34
Pioneer Village drainage												
RLF000353			1/22/2004	MSL / MQ	15 0000	617 60	100 0000	0 00	0 00	241 88	41 17	283 05
Settler's Village Drainage												
RLF000354			1/19/2004	MSL / MQ	15 0000	684 00	100 0000	0 00	0 00	267 90	45 60	313 50
Cattle Barn Improvement project												
RLF000363			8/12/2005	MSL / HY	15 0000	23,315 08	100 0000	0 00	0 00	6,994 53	1,554 34	8,548 87
North Lot Land Improvements												
RLF000364			9/20/2005	MSL / HY	15 0000	33,735 16	100 0000	0 00	0 00	10,120 55	2,249 01	12,369 56
LAND IMPROV - MANAGERS RESIDENCE												
RLF000394			6/13/2006	MSL / HY	15 0000	1,255 80	100 0000	0 00	0 00	293 02	83 72	376 74
LAND IMPROV - DOZER WORK												
RLF000395			7/18/2006	MSL / HY	15 0000	15,375 50	100 0000	0 00	0 00	3,587 61	1,025 03	4,612 64
SHADY GROVE - (4) 100 AMP SERVICE INSTALL												
RLF000396			9/26/2006	MSL / HY	15 0000	2,800 00	100 0000	0 00	0 00	653 34	186 67	840 01
EXCAVATING FOR CEMETARY												
RLF000419			5/29/2007	MSL / HY	15 0000	4,200 00	100 0000	0 00	0 00	700 00	280 00	980 00
REMOVAL OF TOP SOIL FROM LOT BEHIND CATTLE BARN												
RLF000435			5/9/2008	M / HY	15 0000	8,200 00	100 0000	0 00	0 00	1,189 00	701 10	1,890 10
DOZER WORK ON CHRIS GERTH HOUSE												
RLF000488			9/29/2009	M / MQ	15 0000	19,330 00	100 0000	0 00	0 00	724 88	1,860 51	2,585 39
GRAVEL, DIRT REMOVAL, LAND PREPARATION FOR NEW FRONTIER TOWN VILLAGE												
RLF000511			10/2/2010	M / MQ	15 0000	98,278 58	100 0000	0 00	0 00	0 00	1,228 48	1,228 48
CONSTRUCTION FOR WIRELESS INTERNET												
RLF000512			10/15/2010	M / MQ	15 0000	1,166 18	100 0000	0 00	0 00	0 00	14 58	14 58
Subtotal. 153-000 - Land Improvement						937,628 24		0 00	0 00	439,901 84	41,447 81	481,349 65
Less dispositions and exchanges:						0 00		0 00	0 00	0 00	0 00	0 00
Net for: 153-000 - Land Improvement						937,628 24		0 00	0 00	439,901 84	41,447 81	481,349 65
153-001 - Fencing												

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153-001 - Fencing												
NEW FENCE												
RLF000016		4/26/1995 SL / N/A			39 0000	1,986 00	100 0000	0.00	0.00	748 85	50 92	799 77
PARTS FOR FENCE												
RLF000017		5/3/1995 SL / N/A			39 0000	1,115 00	100 0000	0.00	0.00	418 64	28 59	447 23
POSTS AND WIRE												
RLF000018		8/30/1995 SL / N/A			39 0000	234.00	100 0000	0.00	0.00	86 50	6 00	92 50
NEW FENCES												
RLF000019		6/30/1996 SL / N/A			39 0000	6,843 00	100 0000	0.00	0.00	2,374 93	175 46	2,550 39
9/98 FENCING												
RLF000107		3/31/1998 SL / N/A			39 0000	15,984 00	100 0000	0.00	0.00	4,849 81	409 85	5,259 66
FENCE - 9/97												
RLF000110		3/31/1997 SL / N/A			39 0000	26,045.00	100 0000	0.00	0.00	8,570 98	667 82	9,238 80
FENCE MATERIALS												
RLF000190		12/31/1998 SL / MQ			39 0000	36,365 00	100 0000	0.00	0.00	10,023 73	932.44	10,956 17
FENCING ADDITIONS												
RLF0000221		3/31/2000 MSL / MM			39 0000	7,534 00	100 0000	0.00	0.00	1,891 56	193 18	2,084 74
Fence												
RLF0000281		9/10/2002 ME / HY			15 0000	11,270 58	100 0000	0.00	0.00	6,439 07	666 42	7,105 49
1000 ft. 4-Board Fence w/ Face Boards												
RLF0000365		7/5/2005 MSL / HY			15 0000	6,300.00	100 0000	0.00	0.00	1,890 00	420 00	2,310 00
FENCING FOR NORTH LOT												
RLF0000406		9/6/2007 MSL / HY			15 0000	8,160 00	100 0000	0.00	0.00	1,360 00	544 00	1,904 00
GATES & FENCING FOR CAMPGROUND PROPERTY												
RLF0000407		9/21/2007 MSL / HY			15 0000	3,941 00	100 0000	0.00	0.00	656 83	262 73	919 56
NORTH LOT FENCING INCL REMOVAL & REALIGNMENT												
RLF0000436		5/14/2008 M / HY			15 0000	7,837 00	100 0000	0.00	0.00	1,136 37	670 06	1,806 43
24' BIPARTING GATES												
RLF0000437		6/5/2008 M / HY			15 0000	4,474 00	100 0000	0.00	0.00	648 73	382 53	1,031 26
24' BIPARTING GATES (TONY LANE IRONWORKS)												
RLF0000481		6/17/2009 M / MQ			5 0000	3,359 90	100 0000	0.00	0.00	2,099 94	503 98	2,603 92
NEW FENCING FOR RES #2, #3 & CEMETARY												
RLF0000513		2/16/2010 M / MQ			7 0000	2,773.01	100 0000	0.00	0.00	0.00	693 25	693 25
Subtotal 153-001 - Fencing						144,221.49		0.00	0.00	43,195.94	6,607.23	49,803 17
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 153-001 - Fencing						144,221.49		0.00	0.00	43,195.94	6,607.23	49,803 17
153-002 - Roads/Parking Lot												
9/98 ROAD IMPROVEMENT												
RLF000130		3/31/1998 ME / HY			15 0000	30,698 00	100 0000	0.00	0.00	24,806 81	1,812 67	26,619 48
ROAD IMPROVEMENTS												
RLF000191		8/4/1999 SL / MQ			15 0000	4,457 00	100 0000	0.00	0.00	3,194 15	297 13	3,491 28
ROAD IMPROVEMENTS												
RLF0000222		5/31/2000 SL / MQ			15 0000	107,258 00	100 0000	0.00	0.00	69,717 67	7,150 53	76,868 20

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153-002 - Roads/Parking Lot												
Road improvement												
RLF000258			5/21/2001	SL / MQ	15 0000	3,250.00	100 0000	0.00	0.00	1,895.86	216.67	2,112.53
PARKING LOT PROJECT												
RLF000337			9/15/2004	MSL / MQ	15 0000	10,927.62	100 0000	0.00	0.00	3,915.74	728.51	4,644.25
New Road												
RLF000279			9/10/2002	ME / HY	15 0000	6,754.50	100 0000	0.00	0.00	3,744.66	415.15	4,159.81
ROAD IMPROVEMENT												
RLF000299			11/15/2002	SL / N/A	15 0000	934.35	100 0000	0.00	0.00	451.60	62.29	513.89
CABIN DRIVE												
RLF000300			5/15/2003	SL / N/A	15 0000	5,421.58	100 0000	0.00	0.00	2,620.44	361.44	2,981.88
PARKING LOT PROJECT												
RLF000329			9/30/2003	SL / N/A	15 0000	1,248.20	100 0000	0.00	0.00	509.67	83.21	592.88
Amphitheater road improvements												
RLF000348			10/14/2004	MSL / MQ	15 0000	9,634.49	100 0000	0.00	0.00	3,291.79	642.30	3,934.09
Road improvements												
RLF000349			10/12/2004	MSL / MQ	15 0000	6,652.28	100 0000	0.00	0.00	2,272.87	443.48	2,716.35
Settler's Cabin road improvements												
RLF000350			3/8/2004	MSL / MQ	15 0000	917.27	100 0000	0.00	0.00	359.26	61.15	420.41
Cattle Barn Road												
RLF000366			11/14/2005	MSL / HY	15 0000	11,000.76	100 0000	0.00	0.00	3,300.22	733.38	4,033.60
PRAYER CORRAL ROAD												
RLF000379			9/7/2006	MSL / HY	15 0000	1,397.43	100 0000	0.00	0.00	326.06	93.16	419.22
ARENA PARKING LOT												
RLF000380			9/7/2006	MSL / HY	15 0000	4,883.26	100 0000	0.00	0.00	1,139.43	325.55	1,464.98
CEMETARY ROAD												
RLF000381			9/26/2006	MSL / HY	15 0000	2,286.95	100 0000	0.00	0.00	533.61	152.46	686.07
RESIDENCE #2 PARKING AREA												
RLF000398			8/16/2006	MSL / HY	15 0000	2,044.12	100 0000	0.00	0.00	476.96	136.27	613.23
RESEAL & STRIPE PARKING LOT												
RLF000399			10/2/2006	MSL / HY	15 0000	3,950.00	100 0000	0.00	0.00	921.66	253.33	1,184.99
BLACKTOP FOR CEMETARY ROAD												
RLF000420			4/5/2007	MSL / HY	15 0000	7,230.00	100 0000	0.00	0.00	1,205.00	482.00	1,687.00
BLACKTOPPING - ROAD TO PIONEER VILLAGE												
RLF000421			8/2/2007	MSL / HY	15 0000	51,711.47	100 0000	0.00	0.00	8,618.58	3,447.43	12,066.01
BLACKTOPPING - ROAD TO CEDARS PAVILLION												
RLF000422			10/10/2007	MSL / HY	15 0000	58,317.76	100 0000	0.00	0.00	9,719.63	3,897.85	13,607.48
DOZER WORK - LODGE ROAD TO PIONEER VILLAGE												
RLF000427			8/8/2007	MSL / HY	15 0000	7,600.00	100 0000	0.00	0.00	1,266.67	506.67	1,773.34
DOZER WORK ON NEW ROAD & LOT PROJECT												
RLF000438			7/10/2008	M / HY	15 0000	14,723.00	100 0000	0.00	0.00	2,134.84	1,258.82	3,393.66
HAULING OF DGA ROCK FOR CATTLE BARN LOT												
RLF000439			6/5/2008	M / HY	15 0000	4,045.78	100 0000	0.00	0.00	586.64	345.91	932.55
ROCK FOR CATTLE BARN LOT												
RLF000440			6/5/2008	M / HY	15 0000	6,934.59	100 0000	0.00	0.00	1,005.52	592.91	1,598.43

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153-002 - Roads/Parking Lot												
FREIGHT CHARGE FOR RAND SD100D-3												
RLF000441		7/10/2008 M / HY			15.0000	500.00	100.0000	0.00	0.00	72.50	42.75	115.25
ADDITION OF & HAULING OF ROCK FOR POND PARKING LOT												
RLF000442		7/10/2008 M / HY			15.0000	6,792.57	100.0000	0.00	0.00	984.92	580.77	1,565.69
BLACKTOP HILLSIDE TRENCH, SETTLERS CABIN, ETC.												
RLF000443		7/11/2008 M / HY			15.0000	62,366.26	100.0000	0.00	0.00	9,043.11	5,332.32	14,375.43
ROAD EDGING												
RLF000444		9/10/2008 M / HY			15.0000	2,535.00	100.0000	0.00	0.00	367.58	216.74	584.32
POTTER'S COVE GRAVEL												
RLF000445		10/8/2008 M / HY			15.0000	601.28	100.0000	0.00	0.00	87.18	51.41	138.59
WIP - GRAVEL FOR ROAD												
RLF000482		10/28/2009 M / MQ			15.0000	622.54	100.0000	0.00	0.00	7.78	61.48	69.26
GRAVEL FOR NEW PARKING LOT AT TIPI VILLAGE												
RLF000514		6/14/2010 M / MQ			5.0000	2,346.35	100.0000	0.00	0.00	0.00	586.59	586.59
CONCRETE FOR PARKING SLAB - DIRECTOR'S HOUSE												
RLF000515		6/14/2010 M / MQ			5.0000	451.19	100.0000	0.00	0.00	0.00	112.80	112.80
Subtotal: 153-002 - Roads/Parking Lot												
						440,493.60		0.00	0.00	158,578.41	31,485.13	190,063.54
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 153-002 - Roads/Parking Lot						440,493.60		0.00	0.00	158,578.41	31,485.13	190,063.54
153-003 - Well												
WELL												
RLF000147		2/20/1997 SL / N/A			39.0000	1,922.00	100.0000	0.00	0.00	635.22	49.28	684.50
Subtotal: 153-003 - Well												
						1,922.00		0.00	0.00	635.22	49.28	684.50
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 153-003 - Well						1,922.00		0.00	0.00	635.22	49.28	684.50
153-004 - Cistern-Barn												
CISTERN BARN												
RLF000020		5/31/1996 SL / N/A			39.0000	2,818.00	100.0000	0.00	0.00	983.93	72.26	1,056.19
8X10 BARN												
RLF000446		10/17/2008 MSL / MM			39.0000	2,361.00	100.0000	0.00	0.00	73.15	60.54	133.69
Subtotal: 153-004 - Cistern-Barn												
						5,179.00		0.00	0.00	1,057.08	132.80	1,189.88
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 153-004 - Cistern-Barn						5,179.00		0.00	0.00	1,057.08	132.80	1,189.88
153-005 - Landscaping												
LANDSCAPING												
RLF000219		6/30/1999 ME / HY			15.0000	12,690.00	100.0000	0.00	0.00	9,501.50	750.24	10,251.74
LANDSCAPING IMPROVEMENTS												
RLF000252		3/31/2000 ME / HY			15.0000	30,590.00	100.0000	0.00	0.00	21,094.93	1,808.58	22,903.51
Landscaping project - (near lodge, cabins, dwelling & garage)												

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153-005 - Landscaping												
RLF000367		6/30/2006 MSL / HY			15 0000	3,231.94	100 0000	0.00	0.00	754.11	215.46	969.57
LANDSCAPING PROJECT												
RLF000382		7/24/2006 MSL / HY			15 0000	2,656.51	100 0000	0.00	0.00	619.85	177.10	796.95
RED GRAVEL FOR LANDSCAPE PROJECT												
RLF000409		4/5/2007 MSL / HY			15 0000	937.06	100 0000	0.00	0.00	156.18	62.47	218.65
COMPLETION OF CONCRETE PATIO BY LODGE												
RLF000516		6/30/2010 M / MQ			15.0000	650.52	100 0000	0.00	0.00	0.00	40.66	40.66
Subtotal: 153-005 - Landscaping						50,756.03		0.00	0.00	32,126.57	3,054.51	35,181.08
Less dispositions and exchanges.												
Net for: 153-005 - Landscaping						50,756.03		0.00	0.00	32,126.57	3,054.51	35,181.08
154-000 - Land												
LAND 1												
RLF000001		7/15/1991 No Calc / N/A			99 0000	341,202.00	100 0000	0.00	0.00	0.00	0.00	0.00
LAND 2												
RLF000002		7/15/1991 No Calc / N/A			99 0000	4,000.00	100 0000	0.00	0.00	0.00	0.00	0.00
LEGAL COSTS 1												
RLF000003		9/30/1993 No Calc / N/A			99 0000	11,073.00	100 0000	0.00	0.00	0.00	0.00	0.00
LEGAL COSTS 2												
RLF000004		9/30/1994 No Calc / N/A			99 0000	2,882.00	100 0000	0.00	0.00	0.00	0.00	0.00
LEGAL COSTS 3												
RLF000005		9/30/1995 No Calc / N/A			99 0000	1,721.00	100 0000	0.00	0.00	0.00	0.00	0.00
Subtotal: 154-000 - Land						360,878.00		0.00	0.00	0.00	0.00	0.00
Less dispositions and exchanges												
Net for: 154-000 - Land						360,878.00		0.00	0.00	0.00	0.00	0.00
154-001 - Office Equipment/Radios												
MONITOR												
RLF000021		1/8/1993 MT / MQ			5 0000	420.00	100 0000	0.00	0.00	420.00	0.00	420.00
WOOD DESK												
RLF000022		11/30/1995 SL / N/A			7 0000	180.00	100 0000	0.00	0.00	170.01	0.00	170.01
TELEPHONES												
RLF000023		5/14/1996 SL / N/A			7 0000	139.00	100.0000	0.00	0.00	139.00	0.00	139.00
EPSON COLOR PRINTER												
RLF000024		6/4/1996 SL / N/A			5.0000	285.00	100.0000	0.00	0.00	285.00	0.00	285.00
SOFTWARE												
RLF000127		11/8/1996 MT / MQ			5 0000	2,928.00	100 0000	0.00	0.00	2,928.00	0.00	2,928.00
ADVANCE RADIO TECH												
RLF000128		4/1/1997 MT / MQ			5 0000	1,800.00	100 0000	0.00	0.00	1,800.00	0.00	1,800.00
SOFTWARE												
RLF000129		8/12/1997 MT / MQ			5.0000	99.00	100 0000	0.00	0.00	99.00	0.00	99.00
COPIER												
RLF000133		9/16/1997 MT / MQ			5.0000	4,166.00	100 0000	0.00	0.00	4,166.00	0.00	4,166.00

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154-001 - Office Equipment/Radios												
ADVANCED RADIO												
RLF000134			9/17/1997	MT / MQ	5.0000	220.00	100.0000	0.00	0.00	219.60	0.00	219.60
ADVANCED RADIO TECH												
RLF000135			9/25/1997	MT / MQ	5.0000	2,245.00	100.0000	0.00	0.00	2,245.00	0.00	2,245.00
POP MACHINES (2)												
RLF000160			6/10/1998	MT / MQ	7.0000	700.00	100.0000	0.00	0.00	700.00	0.00	700.00
9/98 MISC OFFICE												
RLF000161			3/31/1998	MT / HY	7.0000	2,495.00	100.0000	0.00	0.00	2,495.00	0.00	2,495.00
CABINET												
RLF000192			2/5/1999	MT / MQ	7.0000	492.00	100.0000	0.00	0.00	492.00	0.00	492.00
RADIO												
RLF000227			5/3/2000	MT / MQ	7.0000	585.00	100.0000	0.00	0.00	585.00	0.00	585.00
Radio batteries												
RLF000259			3/29/2001	MT / HY	7.0000	656.00	100.0000	0.00	0.00	656.00	0.00	656.00
Radio replacement												
RLF000260			9/18/2001	MT / HY	7.0000	769.00	100.0000	0.00	0.00	769.00	0.00	769.00
Office equipment												
RLF000346			9/20/2004	M / MQ	5.0000	288.39	100.0000	0.00	0.00	288.39	0.00	288.39
Radios												
RLF000347			9/17/2004	M / MQ	7.0000	985.55	100.0000	0.00	0.00	843.75	87.26	931.01
Minolta Copier												
RLF000368			9/29/2005	M / HY	7.0000	2,912.00	100.0000	0.00	0.00	2,262.27	259.89	2,522.16
2 COMPUTERS W/SCREENS												
RLF000447			9/11/2008	M / HY	5.0000	639.90	100.0000	0.00	0.00	332.75	122.86	455.61
INTERNET RADIOS												
RLF000448			9/18/2008	M / HY	5.0000	431.13	100.0000	0.00	0.00	224.19	82.78	306.97
WIRELESS NETWORKING												
RLF000449			9/19/2008	M / HY	5.0000	1,223.27	100.0000	0.00	0.00	636.10	234.87	870.97
NETWORK CARD												
RLF000483			7/16/2009	M / MQ	5.0000	398.74	100.0000	0.00	0.00	229.28	67.78	297.06
NEW RADIOS												
RLF000517			5/21/2010	M / MQ	5.0000	139.98	100.0000	0.00	0.00	0.00	35.00	35.00
Subtotal: 154-001 - Office Equipment/Radios												
						25,197.96		0.00	0.00	22,985.34	890.44	23,875.78
						0.00		0.00	0.00	0.00	0.00	0.00
						25,197.96		0.00	0.00	22,985.34	890.44	23,875.78
Less dispositions and exchanges.												
Net for: 154-001 - Office Equipment/Radios												
154-002 - Lodge Equipment/Furnishings												
LODGE FURNISHINGS												
RLF000151			6/30/1997	MT / HY	7.0000	23,299.00	100.0000	0.00	0.00	23,299.00	0.00	23,299.00
9/98 LODGE FURNISH												
RLF000162			3/31/1998	MT / MQ	7.0000	2,912.00	100.0000	0.00	0.00	2,912.00	0.00	2,912.00
A/C UNITS												
RLF000193			8/23/1999	MT / MQ	7.0000	12,276.00	100.0000	0.00	0.00	12,276.00	0.00	12,276.00

Depreciation Expense

Sorted: General - GL asset acct.

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / (Cur. Yr. Only)	Salvage / Basis Adj.	Beg. Accum Depreciation / (Sec 179)	Current Depreciation	Total Depreciation / (Sec 179)
154-002 - Lodge Equipment/Furnishings												
SWEEPER												
RLF000228			11/16/1999	MT / MQ	7 0000	285.00	100 0000	0.00	0.00	285.00	0.00	285.00
BLEECHERS												
RLF000229			12/28/1999	MT / MQ	7 0000	3,295.00	100 0000	0.00	0.00	3,295.00	0.00	3,295.00
A/C UNIT												
RLF000230			2/14/2000	MT / MQ	7 0000	10,952.00	100 0000	0.00	0.00	10,952.00	0.00	10,952.00
INFO CENTER												
RLF000231			4/13/2000	MT / MQ	7 0000	1,993.00	100 0000	0.00	0.00	1,993.00	0.00	1,993.00
BLEACHERS												
RLF000232			6/25/2000	MT / MQ	7 0000	3,285.00	100 0000	0.00	0.00	3,285.00	0.00	3,285.00
KITCHEN												
RLF000233			7/10/2000	MT / MQ	7.0000	3,690.00	100 0000	0.00	0.00	3,690.00	0.00	3,690.00
Amish Chairs												
RLF000271			12/12/2000	MT / HY	7 0000	482.00	100 0000	0.00	0.00	482.00	0.00	482.00
Hammond Organ												
RLF000272			9/30/2000	MT / MQ	7.0000	1,000.00	100 0000	0.00	0.00	1,000.00	0.00	1,000.00
Oreck Steamer												
RLF000282			12/14/2001	MT / HY	7 0000	551.75	100 0000	0.00	0.00	551.75	0.00	551.75
Carpet for Lodge & Hallway												
RLF000369			12/28/2005	M / HY	15.0000	7,063.93	100.0000	0.00	0.00	2,661.02	440.29	3,101.31
6' TOWABLE GAS GRILL & ACCESSORIES												
RLF000410			8/2/2007	M / HY	7.0000	6,205.87	100.0000	0.00	0.00	3,491.93	775.41	4,267.34
(8) 8-FT PICNIC TABLES & 12 PICNIC TABLES												
RLF000411			10/16/2007	M / HY	7.0000	1,756.48	100.0000	0.00	0.00	988.34	219.47	1,207.81
FURNACE REPLACEMENTS FOR LODGE												
RLF000450			3/11/2008	M / HY	10 0000	20,000.00	100 0000	0.00	0.00	5,600.00	2,880.00	8,480.00
LIFE JACKETS												
RLF000451			9/19/2008	M / HY	7 0000	1,129.31	100.0000	0.00	0.00	437.90	197.55	635.45
CAMERA												
RLF000484			11/12/2009	M / MQ	5 0000	434.55	100 0000	0.00	0.00	228.14	82.56	310.70
LAMP HOLDERS, OIL LAMPS, LIGHTS FOR TENT												
RLF000518			7/23/2010	M / MQ	5 0000	161.47	100 0000	0.00	0.00	0.00	24.22	24.22
ELECTRICAL WORK & NEW PANELS FOR GENERATOR ADDITION												
RLF000519			8/30/2010	M / MQ	10 0000	982.76	100.0000	0.00	0.00	0.00	73.71	73.71
NEW CANOPY FOR OUTSIDE TENT												
RLF000520			10/28/2010	M / MQ	7 0000	249.98	100 0000	0.00	0.00	0.00	8.93	8.93
PORCH SHADE FOR LODGE												
RLF000521			12/28/2010	M / MQ	7.0000	4,083.11	100 0000	0.00	0.00	0.00	145.83	145.83
Subtotal: 154-002 - Lodge Equipment/Furnishings						106,088.21		0.00	0.00	77,428.08	4,847.97	82,276.05
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 154-002 - Lodge Equipment/Furnishings						106,088.21		0.00	0.00	77,428.08	4,847.97	82,276.05
154-003 - Cabin Furnishings/Equipment												

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total - Depreciation/ (Sec. 179)
154-003 - Cabin Furnishings/Equipment												
FURNITURE												
RLF000025			3/15/1993	SL / N/A	7	0000	100	0000	0.00	1,036.00	0.00	1,036.00
STEPS												
RLF000026			3/15/1993	SL / N/A	7	0000	100	0000	0.00	56.00	0.00	56.00
FURNITURE 2												
RLF000027			5/15/1993	SL / N/A	7	0000	100	0000	0.00	545.00	0.00	545.00
REFRIGERATOR												
RLF000028			5/15/1993	SL / N/A	7	0000	100	0000	0.00	200.00	0.00	200.00
WASHER												
RLF000029			7/15/1993	SL / N/A	7	0000	100	0000	0.00	606.00	0.00	606.00
DISHWASHER												
RLF000030			10/15/1993	SL / N/A	7	0000	100	0000	0.00	337.45	0.00	337.45
AIR CONDITIONER												
RLF000031			7/15/1994	SL / N/A	7	0000	100	0000	0.00	1,563.90	0.00	1,563.90
LAWN MOWER												
RLF000032			8/15/1994	SL / N/A	7	0000	100	0000	0.00	3,010.29	0.00	3,010.29
DECK FURNITURE												
RLF000033			8/15/1994	SL / N/A	7	0000	100	0000	0.00	297.42	0.00	297.42
TV ANTENNA												
RLF000034			9/15/1996	SL / N/A	7	0000	100	0000	0.00	106.00	0.00	106.00
CABIN FURNISHINGS												
RLF000150			6/30/1997	MT / MQ	7	0000	100	0000	0.00	61,825.00	0.00	61,825.00
9/98 CABIN FURNISH												
RLF000163			3/31/1998	SL / N/A	7	0000	100	0000	0.00	16,880.00	0.00	16,880.00
CABIN FURNISHINGS												
RLF000194			10/31/1998	SL / MQ	7	0000	100	0000	0.00	1,412.70	0.00	1,412.70
WALL MIRRORS												
RLF000302			9/15/2003	SL / N/A	7	0000	100	0000	0.00	1,778.60	0.00	1,778.60
BED FRAMES												
RLF000303			9/15/2003	SL / N/A	7	0000	100	0000	0.00	36,649.30	0.00	36,649.30
FURNISHINGS												
RLF000304			9/15/2003	SL / N/A	7	0000	100	0000	0.00	5,551.47	0.00	5,551.47
TABLES & CHAIRS												
RLF000305			9/15/2003	SL / N/A	7	0000	100	0000	0.00	7,151.04	0.00	7,151.04
VACCUUMS												
RLF000306			9/15/2003	SL / N/A	7	0000	100	0000	0.00	413.73	0.00	413.73
LAMPS												
RLF000307			9/15/2003	SL / N/A	7	0000	100	0000	0.00	107.85	0.00	107.85
Pioneer Village furnishings												
RLF000345			3/29/2004	M / MQ	7	0000	100	0000	0.00	554.27	53.77	608.04
Furniture for Settlers' Cabin												
RLF000370			4/15/2005	M / HY	7	0000	100	0000	0.00	972.65	111.74	1,084.39
Refrigerator for Pioneer Village												
RLF000371			12/20/2005	M / HY	7	0000	100	0000	0.00	356.56	40.96	397.52

Depreciation Expense

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus/ Yr. Only	Salvage/ Basis Adj.	Beg. Accum Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation (Sec. 179)
154-003 - Cabin Furnishings/Equipment												
REFRIGERATOR FOR PIONEER VILLAGE												
RLF000383			9/22/2006	M / HY	7.0000	425.99	100.0000		0.00	0.00	38.02	330.95
(4) CARRIER AIR CONDITIONERS												
RLF000384			7/18/2006	M / HY	7.0000	8,200.00	100.0000		0.00	0.00	731.84	6,370.40
SIDE CHAIRS FOR PIONEER VILLAGE												
RLF000385			11/8/2006	M / HY	7.0000	1,602.97	100.0000		0.00	0.00	143.06	1,245.31
ROLLAWAY BEDS FOR CEDAR CABINS												
RLF000412			3/23/2007	M / HY	7.0000	2,407.35	100.0000		0.00	0.00	300.79	1,655.36
REFRIGERATOR FOR CABIN D												
RLF000452			6/18/2008	M / HY	7.0000	894.99	100.0000		0.00	0.00	156.56	503.60
FURNITURE FOR RES #1												
RLF000453			12/23/2008	M / HY	7.0000	3,079.92	100.0000		0.00	0.00	538.76	1,733.02
Subtotal: 154-003 - Cabin Furnishings/Equipment												
						158,578.93			0.00	0.00	2,115.50	153,456.34
Less dispositions and exchanges:						0.00			0.00	0.00	0.00	0.00
Net for: 154-003 - Cabin Furnishings/Equipment						158,578.93			0.00	0.00	2,115.50	153,456.34
154-004 - Resident Furnishings/Appliances												
Electric Garage												
RLF000216			5/14/1999	SL / MQ	7.0000	482.00	100.0000		0.00	0.00	0.00	482.00
CARPET												
RLF000331			12/5/2003	SL / N/A	7.0000	2,200.00	100.0000		0.00	0.00	288.07	2,189.52
Mattress/boxspring												
RLF000344			4/8/2004	MSL / MQ	7.0000	379.44	100.0000		0.00	0.00	54.20	359.11
Furnace replacement												
RLF000372			2/14/2005	M / HY	7.0000	3,200.00	100.0000		0.00	0.00	285.60	2,771.61
CARPETING - RESIDENCE #2												
RLF000397			10/20/2006	M / HY	15.0000	3,712.99	100.0000		0.00	0.00	257.14	1,398.70
SOFA, 2PC LAMP SET, 4 PC TABLE SET												
RLF000454			2/18/2008	M / HY	7.0000	1,549.95	100.0000		0.00	0.00	271.13	872.13
FURNITURE												
RLF000489			3/23/2009	M / MQ	7.0000	519.97	100.0000		0.00	0.00	111.42	241.41
WASHER FOR CABIN #3												
RLF000496			8/25/2009	M / MQ	7.0000	1,554.97	100.0000		0.00	0.00	396.68	563.28
NEW CARPET - RESIDENCE #2												
RLF000497			12/10/2009	M / MQ	7.0000	3,233.00	100.0000		0.00	0.00	890.73	1,006.19
NEW DISHWASHER - RES #2												
RLF000522			4/22/2010	M / MQ	5.0000	328.98	100.0000		0.00	0.00	82.25	82.25
Subtotal: 154-004 - Resident Furnishings/Appliances												
						17,161.30			0.00	0.00	2,637.22	9,966.20
Less dispositions and exchanges:						0.00			0.00	0.00	0.00	0.00
Net for: 154-004 - Resident Furnishings/Appliances						17,161.30			0.00	0.00	2,637.22	9,966.20
155-000 - Equipment												
WASHING MACHINE												

ROBERT LIGHTNER FOUNDATION [1448]
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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec 179 / Bonus / (Cur. Yr. Only)	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec 179)	Current Depreciation	Total - Depreciation / (Sec. 179)
155-000 - Equipment												
RLF000175			10/1/1997 MT / MQ		5 0000	200.00	100 0000	0 00	0 00	200 00	0 00	200 00
PIANO												
RLF000177			2/2/1998 MT / MQ		7 0000	2,250.00	100 0000	0 00	0 00	2,250 00	0 00	2,250 00
CANOE												
RLF000178			3/30/1998 MT / MQ		7 0000	300.00	100 0000	0 00	0 00	300 00	0 00	300 00
RADIOS												
RLF000308			9/4/2003 SL / N/A		5 0000	2,396.95	100 0000	0 00	0 00	2,396.95	0 00	2,396.95
Donated Lawnmower & Weedeater												
RLF000327			6/30/2003 MT / HY		7 0000	500 00	100 0000	0 00	0 00	492 19	7 81	500 00
30' x 45' Tent												
RLF000343			9/14/2004 M / MQ		7 0000	3,200 00	100 0000	0 00	0 00	2,739.59	283.33	3,022.92
INFLATABLE PLAY EQUIPMENT												
RLF000386			9/7/2006 M / HY		7 0000	3,964.43	100 0000	0 00	0 00	2,726.07	353.82	3,079.89
40 X 80 POLE TENT												
RLF000387			9/21/2006 M / HY		7 0000	6,299 00	100 0000	0 00	0 00	4,331.39	562.17	4,893.56
CENTURY II PORTABLE RESTROOM TRAILER												
RLF000455			5/28/2008 M / HY		7 0000	15,500 00	100 0000	0 00	0 00	6,010.21	2,711.37	8,721.58
DARK GREEN PORTABLE RESTROOM & TOILET UNITS												
RLF000456			7/1/2008 M / HY		7 0000	2,625 00	100 0000	0 00	0 00	1,017.86	459.18	1,477.04
CANOPIES FOR TENTS												
RLF000523			8/28/2010 M / MQ		7 0000	499.76	100 0000	0 00	0 00	0 00	53.55	53.55
USED BOBCAT T300 TRACK LOADER & BUCKET - SERIAL #532015658												
RLF000524			11/30/2010 M / MQ		5.0000	38,000.00	100 0000	0 00	0 00	0 00	1,900 00	1,900 00
TWO WAY RADIOS												
RLF000525			11/30/2010 M / MQ		5.0000	3,973.00	100 0000	0 00	0 00	0 00	198.65	198.65
WIRELESS COMMUNICATION EQUIPMENT												
RLF000526			11/30/2010 M / MQ		5.0000	2,729.49	100 0000	0 00	0 00	0 00	136.47	136.47
Subtotal: 155-000 - Equipment						82,437.63		0 00	0 00	22,464.26	6,666.35	29,130.61
Less dispositions and exchanges:												
						0.00		0 00	0 00	0 00	0 00	0 00
Net for: 155-000 - Equipment						82,437.63		0 00	0 00	22,464.26	6,666.35	29,130.61
157-000 - Building												
PLAN/DESIGN												
RLF000035			9/15/1992 SL / N/A		31 5000	15,115 00	100 0000	0 00	0 00	6,357.88	479.84	6,837.72
PREPARE SITE												
RLF000036			9/15/1992 SL / N/A		31 5000	1,125.00	100 0000	0 00	0 00	473.71	35.71	509.42
ENGINEER SEPTIC												
RLF000037			9/15/1992 SL / N/A		31 5000	340 00	100.0000	0 00	0 00	142.97	10.79	153.76
PRINTS & PLANS												
RLF000038			10/15/1992 SL / N/A		31 5000	9,744 00	100 0000	0 00	0 00	4,097.74	309.33	4,407.07
PRINTS & PLANS 2												
RLF000039			12/15/1992 SL / N/A		31 5000	3,333 00	100 0000	0 00	0 00	1,401.98	105.81	1,507.79
CONSTRUCTION COSTS												

ROBERT LIGHTNER FOUNDATION [1448]
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Asset ID	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus. / Inv %	Sec. 179 / Bonus / (Cur Yr. Only)	Salvage / Basis Adj.	Beg Accum. Depreciation / (Sec. 179)	Current Depreciation	Total - Depreciation / (Sec. 179)
157-000 - Building												
RLF000040		LABOR	1/15/1993	SL / N/A	31.5000	4,483.00	100.0000	0.00	0.00	1,884.96	142.32	2,027.28
RLF000041		WELL	2/15/1993	SL / N/A	31.5000	2,766.00	100.0000	0.00	0.00	1,163.48	87.81	1,251.29
RLF000042		CLEAR LAND	10/15/1993	SL / N/A	39.0000	4,393.00	100.0000	0.00	0.00	1,493.59	112.64	1,606.23
RLF000043		SITE PLANS	3/15/1994	SL / N/A	39.0000	2,000.00	100.0000	0.00	0.00	679.17	51.28	730.45
RLF000044		POWER LINES PLANS	10/15/1995	MSL / MM	39.0000	534.00	100.0000	0.00	0.00	422.08	4.51	426.59
RLF000045		UNDERGROUND PRIMARY	11/15/1995	SL / N/A	39.0000	3,925.00	100.0000	0.00	0.00	1,334.20	100.64	1,434.84
RLF000046		DESIGN SHOWER/REST	6/15/1996	SL / N/A	39.0000	2,180.00	100.0000	0.00	0.00	740.88	55.90	796.78
RLF000047		SURVEY SEWER SYSTEM	8/15/1996	SL / N/A	39.0000	500.00	100.0000	0.00	0.00	170.23	12.82	183.05
RLF000048		LABOR - LODGE	8/15/1996	SL / N/A	39.0000	405.00	100.0000	0.00	0.00	136.78	10.38	147.16
RLF000049		EQUIP RENT LODGE	9/15/1996	SL / N/A	39.0000	19,796.00	100.0000	0.00	0.00	6,726.39	507.59	7,233.98
RLF000050		BLDG IMPROVEMENTS	9/15/1996	SL / N/A	39.0000	25,700.00	100.0000	0.00	0.00	8,731.41	658.97	9,390.38
RLF000149		9/98 BLDG IMPROVEMEN	6/30/1997	SL / N/A	39.0000	731,841.00	100.0000	0.00	0.00	235,345.94	18,765.15	254,111.09
RLF000159		BUILDING IMPROVEMENTS	3/31/1998	SL / N/A	39.0000	58,588.00	100.0000	0.00	0.00	17,714.15	1,502.26	19,216.41
RLF000195		BUILDING IMPROVEMENTS	8/31/1999	SL / N/A	31.5000	31,697.00	100.0000	0.00	0.00	11,320.31	1,006.25	12,326.56
RLF000254		OPPENHEIMER	3/31/2000	SL / N/A	39.0000	179,166.00	100.0000	0.00	0.00	47,088.50	4,594.00	51,682.50
RLF000274		Arena Canopy	3/31/2000	SL / N/A	39.0000	155,213.56	100.0000	0.00	0.00	40,793.26	3,979.83	44,773.09
RLF000283		ARENA CANOPY	9/1/2002	ME / HY	15.0000	4,400.93	100.0000	0.00	0.00	2,514.33	260.22	2,774.55
RLF000311		BRIDGE TO BATH HOUSE	10/1/2002	SL / N/A	7.0000	145.58	100.0000	0.00	0.00	145.58	0.00	145.58
RLF000312		SIDEWALKS - GARAGE	11/8/2002	SL / N/A	10.0000	316.64	100.0000	0.00	0.00	229.54	31.66	261.20
RLF000313		Subtotal: 157-000 - Building	8/20/2003	SL / N/A	15.0000	524.00	100.0000	0.00	0.00	253.24	34.93	288.17
Less dispositions and exchanges:						1,258,231.71	0.00	0.00	0.00	391,362.30	32,860.64	424,222.94
Net for: 157-000 - Building						0.00	0.00	0.00	0.00	0.00	0.00	0.00
157-002 - Barns & Stables						1,258,231.71	0.00	0.00	0.00	391,362.30	32,860.64	424,222.94

ROBERT LIGHTNER FOUNDATION [1448]
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Asset ID	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv %	Sec. 179/ Bonus/ Yr Only	Salvage/ Basis Adj.	Beg Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total - Depreciation/ (Sec. 179)
157-002 - Barns & Stables												
BARN												
RLF000051			5/15/1993	SL / N/A	31.5000	1,735.00	100.0000	0.00	0.00	915.65	55.08	970.73
MATERIAL												
RLF000052			8/15/1994	SL / N/A	39.0000	949.00	100.0000	0.00	0.00	373.71	24.33	398.04
LABOR ON BARN 1												
RLF000053			9/15/1994	SL / N/A	39.0000	340.00	100.0000	0.00	0.00	136.10	8.72	144.82
LABOR ON BARN 2												
RLF000054			9/15/1994	SL / N/A	39.0000	680.00	100.0000	0.00	0.00	265.20	17.44	282.64
LUMBER												
RLF000055			9/15/1994	SL / N/A	39.0000	1,204.00	100.0000	0.00	0.00	471.29	30.87	502.16
GUTTER												
RLF000056			9/15/1994	SL / N/A	39.0000	200.00	100.0000	0.00	0.00	77.71	5.13	82.84
STABLE												
RLF000057			12/31/1994	No Calc / N/A	99.0000	37,300.00	100.0000	0.00	0.00	0.00	0.00	0.00
ARENA												
RLF000058			12/31/1994	No Calc / N/A	99.0000	18,400.00	100.0000	0.00	0.00	0.00	0.00	0.00
ADD BARN COSTS												
RLF000059			9/15/1995	SL / N/A	39.0000	3,822.00	100.0000	0.00	0.00	1,400.50	98.00	1,498.50
LABOR/MATERIALS												
RLF000060			8/15/1996	SL / N/A	39.0000	26,875.00	100.0000	0.00	0.00	9,216.38	689.10	9,905.48
EQUIP RENT BARN												
RLF000061			9/15/1996	SL / N/A	39.0000	8,028.00	100.0000	0.00	0.00	2,736.81	205.85	2,942.66
ROOF REPAIRS/SIDING												
RLF000096			4/30/1997	MSL / MM	39.0000	17,860.00	100.0000	0.00	0.00	5,819.88	457.94	6,277.82
9/98 BARN IMPROVEMENT												
RLF000131			3/31/1998	SL / N/A	39.0000	10,220.00	100.0000	0.00	0.00	3,090.06	262.05	3,352.11
BARN IMPROVEMENTS												
RLF000148			6/30/1997	MSL / MM	39.0000	39,789.00	100.0000	0.00	0.00	12,794.75	1,020.26	13,815.01
BARN IMPROVEMENTS												
RLF000196			3/31/1999	SL / MQ	39.0000	4,554.00	100.0000	0.00	0.00	1,255.27	116.77	1,372.04
BARN/STABLE IMPROVEMENTS												
RLF000223			3/31/2000	SL / MQ	39.0000	2,190.00	100.0000	0.00	0.00	547.47	56.15	603.62
ARENA												
RLF000309			9/4/2003	SL / N/A	10.0000	963.98	100.0000	0.00	0.00	698.90	96.40	795.30
FLOORING FOR STABLES												
RLF000389			10/30/2006	M / HY	5.0000	4,510.44	100.0000	0.00	0.00	3,731.03	519.61	4,250.64
STALL MATS												
RLF000400			11/14/2006	M / HY	7.0000	5,240.28	100.0000	0.00	0.00	3,603.37	467.69	4,071.06
STABLE REMODELING												
RLF000405			12/29/2006	SL / N/A	39.0000	7,402.57	100.0000	0.00	0.00	569.43	189.81	759.24
CATTLE BARN - LEAN-TO												
RLF000414			8/27/2007	SL / N/A	39.0000	6,247.79	100.0000	0.00	0.00	373.80	160.20	534.00
CONCRETE FLOOR LAID FOR CATTLE BARN & TROWEL MACHINE RENTAL TO SEAL												
RLF000457			8/4/2008	MSL / MM	39.0000	10,287.00	100.0000	0.00	0.00	362.68	263.77	626.45

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
157-002 - Barns & Stables												
NEW MAINT SHOP												
RLF000458		7/31/2008 M / HY			7 0000	104 71	100 0000	0 00	0 00	40 60	18 32	58 92
DRAW ON SEPTIC SYSTEM IN NEW MAINT BARN												
RLF000459		9/25/2008 MSL / MM			39 0000	8,575 00	100 0000	0 00	0 00	284 00	219 87	503 87
CARLIFE FOR MAINT BARN												
RLF000460		10/28/2008 MSL / MM			39 0000	6,220.00	100 0000	0 00	0 00	192 72	159 49	352 21
AUTOMATIC GATE												
RLF000490		1/26/2009 M / MQ			10 0000	3,634 00	100 0000	0 00	0 00	635 95	599 61	1,235 56
NEW MAINTENANCE BARN BUILDING												
RLF000550		1/1/2010 MSL / MM			39 0000	22,980 40	100 0000	0 00	0 00	0 00	564 69	564 69
ELECTRICAL SYSTEM FOR NEW MAINT BARN												
RLF000528		4/30/2010 M / MQ			15 0000	10,618 74	100 0000	0 00	0 00	0 00	663 67	663 67
NEW LIFT IN MAINT BARN												
RLF000529		9/8/2010 M / MQ			5 0000	270 46	100 0000	0 00	0 00	0 00	40 57	40 57
NEW CONCRETE PAD - MAINT BARN												
RLF000530		11/28/2010 M / MQ			15 0000	3,503.23	100 0000	0 00	0 00	0 00	43 79	43 79
Subtotal, 157-002 - Barns & Stables						264,704.60		0 00	0 00	49,593 26	7,055 18	56,648 44
Less dispositions and exchanges:						0 00		0 00	0 00	0 00	0 00	0 00
Net for: 157-002 - Barns & Stables						264,704.60		0 00	0 00	49,593 26	7,055.18	56,648 44
157-003 - Residential												
HOME												
RLF000062		8/15/1992 SL / N/A			27 5000	4,794 00	100 0000	0 00	0 00	3,028 21	174 33	3,202 54
SEPTIC TANK LEACH												
RLF000063		10/15/1992 SL / N/A			31 5000	730 00	100 0000	0 00	0 00	399 68	23 17	422 85
WINDOWS & VENTS												
RLF000064		10/15/1993 SL / N/A			39 0000	684 00	100 0000	0 00	0 00	285 33	17 54	302 87
LABOR FOR SLAB												
RLF000065		2/15/1994 SL / N/A			39 0000	77 00	100 0000	0 00	0 00	31.16	1 97	33 13
SEPTIC TANK PIPES												
RLF000066		2/15/1994 SL / N/A			39 0000	244 00	100 0000	0 00	0 00	98 43	6 26	104 69
CONCRETE/LABOR SLAB												
RLF000067		5/15/1994 SL / N/A			39 0000	1,354.00	100 0000	0 00	0 00	542 60	34 72	577 32
LABOR FOR SLAB												
RLF000068		6/15/1994 SL / N/A			39 0000	500.00	100 0000	0 00	0 00	199 23	12 82	212 05
ELECTRICAL WORK												
RLF000069		6/15/1994 SL / N/A			39 0000	493 00	100 0000	0 00	0 00	197 20	12 64	209 84
DOOR												
RLF000070		7/15/1994 SL / N/A			39 0000	244.00	100 0000	0 00	0 00	95 43	6 26	101 69
DOOR 2												
RLF000071		8/15/1994 SL / N/A			39 0000	162 00	100 0000	0 00	0 00	63 69	4.15	67 84
MATERIAL FOR DECK												
RLF000072		8/15/1994 SL / N/A			39 0000	2,468 00	100 0000	0 00	0 00	971.90	63 28	1,035 18

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / (Cur Yr. Only)	Salvage / Basis Adj.	Beg Accum. Depreciation / (Sec. 179)	Current Depreciation	Total - Depreciation / (Sec. 179)
157-003 - Residential												
LABOR TO MOVE TRAILR												
RLF000073			9/15/1994	SL / N/A	39 0000	500 00	100 0000	0 00	0 00	196 23	12 82	209 05
MOBILE HOME ADDITIONS												
RLF000197			3/31/1999	SL / MQ	39 0000	7,019 00	100 0000	0 00	0 00	1,934 68	179 97	2,114 65
INSTALL GUTTERS & DOWNSPOUTS												
RLF000499			12/8/2009	MSL / MM	39 0000	1,555 00	100 0000	0 00	0 00	1 66	39 87	41 53
RES #2 BATHROOM REMODEL			2/6/2010	MSL / MM	39 0000	1,627 34	100 0000	0 00	0 00	0 00	36 51	36 51
RLF000531												
RES #3 GARAGE ADDITION			7/23/2010	MSL / MM	39 0000	12,073 01	100 0000	0 00	0 00	0 00	141 88	141 88
RLF000532						34,524.35		0 00	0 00	8,045.43	768.19	8,813.62
Subtotal: 157-003 - Residential						0 00				0 00	0 00	0 00
Less dispositions and exchanges:												
Net for: 157-003 - Residential						34,524.35		0 00	0 00	8,045 43	768.19	8,813.62
157-004 - Mobile Home Purchases												
DEPOSIT/SITE PREP												
RLF000074			9/15/1994	No Calc / N/A	99 0000	334 00	100 0000	0 00	0 00	0 00	0 00	0 00
9/98 MOBILE IMPROVME												
RLF000132			3/31/1998	MSL / MM	39 0000	5,416 00	100 0000	0 00	0 00	1,637 35	138 88	1,776 23
HOME #1 - IMPROVE												
RLF000136			3/31/1997	MSL / MM	39 0000	45,594 00	100 0000	0 00	0 00	14,954 21	1,169 09	16,123 30
FURNITURE - HOME #1												
RLF000137			12/30/1996	SL / N/A	7 0000	4,996 00	100 0000	0 00	0 00	4,996 00	0 00	4,996 00
HOME #2 - IMPROVE												
RLF000138			3/26/1997	MSL / MM	39 0000	2,000 00	100 0000	0 00	0 00	655 91	51 28	707 19
FURNITURE - HOME #2												
RLF000139			5/15/1997	SL / N/A	7 0000	4,311 00	100 0000	0 00	0 00	4,311 00	0 00	4,311 00
RETREAT CABINS (4)												
RLF000140			3/31/1997	MSL / MM	39 0000	283,582 00	100 0000	0 00	0 00	93,011 65	7,271 36	100,283 01
ROOF REPLACEMENT - RESIDENCE #1 & #2												
RLF000425			4/25/2007	MSL / HY	15 0000	6,464 81	100 0000	0 00	0 00	1,077 47	430 99	1,508 46
SKIRTING JOB - RESIDENCE #1 & #2												
RLF000426			5/2/2007	MSL / HY	15 0000	1,155 00	100 0000	0 00	0 00	192 50	77 00	269 50
ROOF REPLACEMENT - CEDAR CABINS												
RLF000431			4/25/2007	MSL / HY	15 0000	8,432 38	100 0000	0 00	0 00	1,405 40	562 16	1,967 56
(4) 16' STEPS W/ HANDRAILS - CEDAR CABINS												
RLF000432			9/27/2007	MSL / HY	15 0000	1,000 00	100 0000	0 00	0 00	166 67	66 67	233 34
CHRIS GERTH MOBILE HOME												
RLF000491			10/1/2009	MSL / MM	39 0000	130,488 60	100 0000	0 00	0 00	697 05	3,345 86	4,042 91
Subtotal: 157-004 - Mobile Home Purchases						493,773.79		0 00	0 00	123,105.21	13,113.29	136,218 50
Less dispositions and exchanges:												
Net for: 157-004 - Mobile Home Purchases						0 00				0 00	0 00	0 00
						493,773.79		0 00	0 00	123,105.21	13,113.29	136,218.50

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec 179 / Bonus / Yr. Only	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation	Total Depreciation / (Sec. 179)
157-005 - Tipi Village												
9 TEE PEES												
RLF000075			8/15/1996	No Calc / N/A	99 0000	13,861.00	100 0000		0.00	0.00	0.00	0.00
EQUIP RENT TEE PEES												
RLF000076			8/15/1996	No Calc / N/A	99 0000	2,720.00	100 0000		0.00	0.00	0.00	0.00
9/98 TEPE IMPROVEMEN												
RLF000154			3/31/1998	No Calc / N/A	0 0000	840.00	100.0000		0.00	0.00	0.00	0.00
LINER												
RLF000224			5/6/2000	No Calc / N/A	0.0000	675.00	100.0000		0.00	0.00	0.00	0.00
Remodeling												
RLF000262			6/22/2001	SL / N/A	39.0000	11,511.00	100 0000		0.00	2,730.14	295.15	3,025.29
9 - 18FT TEPEs												
RLF000310			4/7/2003	SL / N/A	10 0000	14,400.00	100.0000		0.00	10,440.00	1,440.00	11,880.00
Subtotal 157-005 - Tipi Village						44,007.00			0.00	13,170.14	1,735.15	14,905.29
Less dispositions and exchanges:						0.00			0.00	0.00	0.00	0.00
Net for 157-005 - Tipi Village						44,007.00			0.00	13,170.14	1,735.15	14,905.29
157-006 - Engineering/Surveying												
DRAINAGE PLAN												
RLF000225			2/11/2000	ME / MQ	15 0000	1,200.00	100 0000		0.00	831.40	71.92	903.32
Subtotal: 157-006 - Engineering/Surveying						1,200.00			0.00	831.40	71.92	903.32
Less dispositions and exchanges:						0.00			0.00	0.00	0.00	0.00
Net for: 157-006 - Engineering/Surveying						1,200.00			0.00	831.40	71.92	903.32
157-007 - Pump House												
9/98 PUMP HOUSE												
RLF000155			3/31/1998	SL / N/A	39 0000	10,338.00	100.0000		0.00	3,125.73	265.08	3,390.81
ELECTRICAL WORK & PANEL ADDITION FOR NEW GENERATOR												
RLF000533			8/30/2010	M / MQ	7 0000	1,375.49	100.0000		0.00	0.00	147.37	147.37
Subtotal 157-007 - Pump House						11,713.49			0.00	3,125.73	412.45	3,538.18
Less dispositions and exchanges:						0.00			0.00	0.00	0.00	0.00
Net for: 157-007 - Pump House						11,713.49			0.00	3,125.73	412.45	3,538.18
157-008 - Water Line												
9/98 WATER LINES												
RLF000156			3/31/1998	MSL / MM	39.0000	519.00	100 0000		0.00	156.74	13.31	170.05
ADDITIONAL WATER LINES												
RLF000198			3/31/1999	SL / MQ	39 0000	5,304.00	100 0000		0.00	1,462.00	136.00	1,598.00
WATER LINE ADDITIONS												
RLF000226			3/31/2000	SL / MQ	39.0000	2,132.00	100.0000		0.00	533.03	54.67	587.70
Drainage												
RLF000342			2/25/2004	MSL / MM	39 0000	890.06	100.0000		0.00	134.07	22.82	156.89
Subtotal: 157-008 - Water Line						8,845.06			0.00	2,285.84	226.80	2,512.64

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / Yr Only	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation	Total Depreciation / (Sec. 179)
Less dispositions and exchanges:												
Net for: 157-008 - Water Line												
157-009 - Bath House						0.00			0.00	0.00	0.00	0.00
						8,845.06			0.00	2,285.84	226.80	2,512.64
9/98 BATH HOUSE												
RLF000157			3/31/1998	MSL / N/A	39 0000	162,324.00	100 0000		0.00	48,905.28	4,162.15	53,067.43
SPECIALTY COATING												
RLF000213			10/6/1998	SL / MQ	39 0000	4,395.00	100 0000		0.00	1,211.42	112.69	1,324.11
Subtotal: 157-009 - Bath House						166,719.00			0.00	50,116.70	4,274.84	54,391.54
Less dispositions and exchanges												
Net for: 157-009 - Bath House												
157-010 - Pavilion						166,719.00			0.00	50,116.70	4,274.84	54,391.54
9/98 PABILLION												
RLF000158			7/1/1998	MSL / MM	39 0000	6,696.00	100 0000		0.00	1,967.51	171.68	2,139.19
Subtotal: 157-010 - Pavilion						6,696.00			0.00	1,967.51	171.68	2,139.19
Less dispositions and exchanges:												
Net for: 157-010 - Pavilion												
157-012 - Village Cabins												
Village Cabins												
RLF000263			8/27/2001	SL / N/A	39 0000	90,441.00	100 0000		0.00	21,450.75	2,319.00	23,769.75
Village Cabin												
RLF000293			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000		0.00	26,422.12	3,644.43	30,066.55
Village Cabin												
RLF000294			9/30/2002	SL / N/A	39 0000	142,132.76	100 0000		0.00	26,422.12	3,644.43	30,066.55
Village Cabin												
RLF000291			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000		0.00	26,422.12	3,644.43	30,066.55
Village Cabin												
RLF000292			9/30/2002	SL / N/A	39 0000	142,132.75	100 0000		0.00	26,422.12	3,644.43	30,066.55
Pioneer Village cabin materials												
RLF000341			4/27/2004	MSL / MM	39 0000	2,880.57	100 0000		0.00	421.62	73.86	495.48
Subtotal: 157-012 - Village Cabins						661,852.58			0.00	127,560.85	16,970.58	144,531.43
Less dispositions and exchanges:												
Net for: 157-012 - Village Cabins												
157-013 - Settler's Cabin												
Settler's Cabin												
RLF000338			3/30/2004	MSL / MM	39 0000	42,998.00	100 0000		0.00	6,385.37	1,102.51	7,487.88
GUTTERS/DOWNSPOUTS FOR SETTLER'S CABIN												
RLF000390			9/26/2006	MSL / HY	15 0000	7,066.00	100 0000		0.00	1,648.74	471.07	2,119.81
Subtotal: 157-013 - Settler's Cabin						50,064.00			0.00	8,034.11	1,573.58	9,607.69
Less dispositions and exchanges:												
Net for: 157-013 - Settler's Cabin												
						0.00			0.00	0.00	0.00	0.00

ROBERT LIGHTNER FOUNDATION [1448]
Depreciation Expense

Federal

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv %	Sec. 179/ Bonus/ (Cur Yr. Only)	Salvage/ Basis Adj.	Beg Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total - Depreciation/ (Sec. 179)
Net for 157-013 - Settler's Cabin												
157-014 - Amphitheater												
STAGE WALLS FOR AMPHITHEATER												
RLF000461			3/17/2008 M / HY		15.0000	698.25	100.0000	0.00	0.00	101.24	59.70	160.94
NEW LIGHTING FOR AMPHITHEATER												
RLF000534			5/1/2010 M / MQ		15.0000	2,348.54	100.0000	0.00	0.00	0.00	146.78	146.78
Subtotal: 157-014 - Amphitheater												
Less dispositions and exchanges.												
Net for: 157-014 - Amphitheater												
157-014 - Amphitheater												
AMPITHEATER												
RLF000339			1/14/2004 MSL / MM		39.0000	893.91	100.0000	0.00	0.00	136.57	22.92	159.49
Amphitheater expenditures - lighting												
RLF000373			8/12/2005 MSL / MM		39.0000	3,358.16	100.0000	0.00	0.00	376.73	86.11	462.84
Amphitheater expenditures - excavation, block wall												
RLF000376			6/2/2005 MSL / MM		39.0000	5,760.00	100.0000	0.00	0.00	670.76	147.69	818.45
AMPITHEATER DRESSING ROOM												
RLF000388			9/22/2006 MSL / MM		39.0000	6,197.18	100.0000	0.00	0.00	523.05	158.90	681.95
WIRING INSTALLED AT AMPHITHEATER												
RLF000413			5/8/2007 MSL / HY		15.0000	2,650.00	100.0000	0.00	0.00	441.67	176.67	618.34
Subtotal: 157-014 - Amphitheater												
Less dispositions and exchanges.												
Net for: 157-014 - Amphitheater												
157-015 - Welcome Center												
DEMOLITION OF HOUSE TO BEGIN WELCOME CENTER PROJECT												
RLF000462			5/21/2008 M / HY		15.0000	3,550.00	100.0000	0.00	0.00	514.75	303.53	818.28
ASBESTOS INSPECTION, LAB ANALYSIS - WELCOME CENTER EXISTING HOME												
RLF000463			5/28/2008 M / HY		15.0000	1,062.50	100.0000	0.00	0.00	154.07	90.84	244.91
Subtotal 157-015 - Welcome Center												
Less dispositions and exchanges:												
Net for: 157-015 - Welcome Center												
157-017 - Prayer Corral												
Prayer Corral												
RLF000374			6/2/2005 M / HY		15.0000	831.71	100.0000	0.00	0.00	313.31	51.84	365.15
Subtotal: 157-017 - Prayer Corral												
Less dispositions and exchanges:												
Net for: 157-017 - Prayer Corral												
157-018 - Bath House - Campgrounds												

Sorted: General - GL asset acct.

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total - Depreciation/ (Sec. 179)
157-018 - Bath House - Campgrounds												
DESIGN FEES FOR NEW BATH HOUSE												
RLF000509			5/7/2010	M / MQ	15 0000	3,440 80	100 0000	0 00	0 00	0 00	215 05	215 05
Subtotal: 157-018 - Bath House - Campgrounds						3,440 80		0 00	0 00	0 00	215 05	215 05
Less dispositions and exchanges:						0 00				0 00	0 00	0 00
Net for: 157-018 - Bath House - Campgrounds						3,440 80		0 00	0 00	0 00	215 05	215 05
158-000 - Automobiles/Trucks												
JEEP												
RLF000077			1/15/1993	MT / MQ	5 0000	2,000.00	100.0000	0.00	0.00	2,000.00	0.00	2,000.00
GMC WATER TRUCK												
RLF000126			5/20/1997	MT / MQ	5.0000	5,000.00	100 0000	0 00	0 00	5,000.00	0 00	5,000.00
VAN												
RLF000234			8/23/2000	MT / HY	5 0000	6,495.00	100 0000	0 00	0 00	6,495.00	0 00	6,495.00
1997 Saturn 2 door coupe (donated)												
RLF000336		D	6/30/2004	M / MQ	7.0000	3,800.00	100 0000	0 00	0 00	3,336.56	210.65	3,547.21
Chevrolet												
RLF000264			12/11/2000	MT / MQ	5 0000	33,667.00	100 0000	0 00	0 00	33,667.00	0 00	33,667.00
2005 Chevy 4x4 Pickup Truck												
RLF000375			8/3/2005	M / HY	7 0000	23,553.43	100 0000	0 00	0 00	13,860.00	1,675.00	15,535.00
2006 DODGE GRAND CARAVAN												
RLF000378			6/13/2006	M / HY	5 0000	24,050.00	100 0000	0 00	0 00	19,894.16	2,770.56	22,664.72
2006 KIA RIO - KNADE123566128298												
RLF000464			9/27/2008	M / HY	5 0000	8,000.00	100.0000	0 00	0 00	4,160.00	1,536.00	5,696.00
RED CHEVY 1500 - 1GCPCEX9AZ136905												
RLF000535			2/5/2010	M / MQ	5.0000	13,763.20	100 0000	0 00	0 00	0 00	4,817.12	4,817.12
Subtotal: 158-000 - Automobiles/Trucks						120,328.63		0 00	0 00	88,412.72	11,009.33	99,422.05
Less dispositions and exchanges:						3,800.00		0 00	0 00	3,336.56	0 00	3,547.21
Net for 158-000 - Automobiles/Trucks						116,528.63		0 00	0 00	85,076.16	11,009.33	95,874.84
159-000 - Kitchen Equipment Lodge												
9/98 KITCHEN EQUIPME												
RLF000164			3/31/1998	MT / HY	7 0000	9,100.00	100 0000	0 00	0 00	9,100.00	0 00	9,100.00
KITCHEN EQUIPMENT/PICNIC TABLES												
RLF000199			3/31/1999	MT / MQ	7 0000	9,112.00	100 0000	0 00	0 00	9,112.00	0 00	9,112.00
Food Service Bar construction												
RLF000214			3/31/1999	MT / MQ	7 0000	9,325.00	100 0000	0 00	0 00	9,325.00	0 00	9,325.00
Food Service construction												
RLF000215			3/31/1998	MT / MQ	7 0000	5,499.00	100 0000	0 00	0 00	5,499.00	0 00	5,499.00
FOOD PROCESSOR												
RLF000235			2/4/2000	MT / HY	7 0000	200.00	100 0000	0 00	0 00	200.00	0 00	200.00
TABLE												
RLF000236			3/6/2000	MT / HY	7.0000	229.00	100 0000	0 00	0 00	229.00	0 00	229.00
FREEZER												

ROBERT LIGHTNER FOUNDATION [1448]
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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179/ Bonus/ (Cur Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total • Depreciation/ (Sec. 179)
159-000 - Kitchen Equipment Lodge												
RLF000237			5/8/2000	MT / MQ	7	0000	100 0000	0.00	0.00	418 00	0.00	418 00
GRILL												
RLF000238			8/13/2000	MT / MQ	7	0000	100 0000	0.00	0.00	848 00	0.00	848 00
Hotbox												
RLF000285			5/24/2002	MT / HY	7	0000	100 0000	0.00	0.00	2,785 92	0.00	2,785 92
GAS GRILL FOR LODGE KITCHEN												
RLF000391			2/23/2006	M / HY	7	0000	100 0000	0.00	0.00	549 97	71 38	621 35
NEW ICE MACHINE												
RLF000536			9/28/2010	M / MQ	7	0000	100 0000	0.00	0.00	0.00	294 64	294 64
Subtotal 159-000 - Kitchen Equipment Lodge						41,066.72		0.00	0.00	38,066.89	366.02	38,432.91
Less dispositions and exchanges:												
Net for: 159-000 - Kitchen Equipment Lodge						41,066.72		0.00	0.00	38,066.89	366.02	38,432.91
159-001 - Kitchen Equipment - Pioneer Village												
KITCHEN EQUIPMENT CABIN 1												
RLF000314			9/1/2003	SL / N/A	7	0000	100 0000	0.00	0.00	7,311 77	0.00	7,311 77
KITCHEN EQUIPMENT CABIN 2												
RLF000315			9/1/2003	SL / N/A	7	0000	100 0000	0.00	0.00	7,311 77	0.00	7,311 77
KITCHEN EQUIPMENT CABIN 3												
RLF000316			9/1/2003	SL / N/A	7	0000	100 0000	0.00	0.00	7,311 77	0.00	7,311 77
KITCHEN EQUIPMENT CABIN 4												
RLF000317			9/1/2003	SL / N/A	7	0000	100 0000	0.00	0.00	7,311 78	0.00	7,311 78
Subtotal: 159-001 - Kitchen Equipment - Pioneer Village						29,247.09		0.00	0.00	29,247.09	0.00	29,247.09
Less dispositions and exchanges:												
Net for: 159-001 - Kitchen Equipment - Pioneer Village						29,247.09		0.00	0.00	29,247.09	0.00	29,247.09
160-000 - Farm Equipment												
20FT TRAILER												
RLF000082			7/16/1991	SL / N/A	10	0000	100 0000	0.00	0.00	2,395 00	0.00	2,395 00
CHAIN SAW												
RLF000083			11/15/1992	SL / N/A	10	0000	100 0000	0.00	0.00	370 00	0.00	370 00
TRACTOR												
RLF000085			12/15/1992	SL / N/A	10	0000	100 0000	0.00	0.00	4,600 00	0.00	4,600 00
GAS TANK												
RLF000086			12/15/1992	SL / N/A	10	0000	100 0000	0.00	0.00	490 00	0.00	490 00
FARM EQUIP												
RLF000087			12/15/1992	SL / N/A	10	0000	100 0000	0.00	0.00	300 00	0.00	300 00
HYDRAULIC PUMP												
RLF000088			12/15/1992	SL / N/A	10	0000	100 0000	0.00	0.00	4,667 00	0.00	4,667 00
BRUSH CUTTER												
RLF000089			4/2/1993	SL / N/A	10	0000	100 0000	0.00	0.00	572 00	0.00	572 00
SHREDDER												

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160-000 - Farm Equipment												
RLF000090			4/2/1993	SL / N/A	10.0000	626.00	100.0000	0.00	0.00	626.00	0.00	626.00
TOOL SET												
RLF000091			4/2/1993	SL / N/A	10.0000	335.00	100.0000	0.00	0.00	335.00	0.00	335.00
HAY MOWER												
RLF000092			4/2/1993	SL / N/A	10.0000	300.00	100.0000	0.00	0.00	300.00	0.00	300.00
SEED SOWER												
RLF000093			4/2/1993	SL / N/A	10.0000	350.00	100.0000	0.00	0.00	350.00	0.00	350.00
LT WT FLATBED TRUCK												
RLF000094			3/8/1995	SL / N/A	10.0000	679.00	100.0000	0.00	0.00	679.00	0.00	679.00
AIR COMPRESSOR												
RLF000095			10/6/1995	SL / N/A	10.0000	500.00	100.0000	0.00	0.00	487.50	0.00	487.50
JOHN DEERE TRACTOR												
RLF000098			1/28/1996	SL / N/A	10.0000	25,140.00	100.0000	0.00	0.00	24,721.00	0.00	24,721.00
FRONT END LOADER												
RLF000099			5/2/1996	SL / N/A	10.0000	1,340.00	100.0000	0.00	0.00	1,340.00	0.00	1,340.00
CHICKEN FEEDER												
RLF000100			5/6/1996	SL / N/A	10.0000	600.00	100.0000	0.00	0.00	600.00	0.00	600.00
BANDIT CHIPPER												
RLF000101			8/9/1996	SL / N/A	10.0000	8,500.00	100.0000	0.00	0.00	8,500.00	0.00	8,500.00
WELDER/GENERATOR												
RLF000111			10/14/1996	MT / HY	10.0000	1,400.00	100.0000	0.00	0.00	1,400.00	0.00	1,400.00
TRAILER FOR GENERATOR												
RLF000112			10/29/1996	MT / HY	10.0000	550.00	100.0000	0.00	0.00	550.00	0.00	550.00
PRESSURE WASHER												
RLF000113			11/8/1996	MT / HY	10.0000	859.00	100.0000	0.00	0.00	859.00	0.00	859.00
1982 BACKHOE												
RLF000114			12/11/1996	MT / HY	10.0000	13,000.00	100.0000	0.00	0.00	13,000.00	0.00	13,000.00
SE TRAILER/BACKHOE												
RLF000115			12/11/1996	MT / HY	10.0000	4,000.00	100.0000	0.00	0.00	4,000.00	0.00	4,000.00
TIPPING TRAILER												
RLF000116			1/3/1997	MT / HY	10.0000	4,712.00	100.0000	0.00	0.00	4,712.00	0.00	4,712.00
AIR COMPRESSOR												
RLF000117			2/5/1997	MT / HY	10.0000	1,349.00	100.0000	0.00	0.00	1,349.00	0.00	1,349.00
CONE SPREADER												
RLF000118			3/21/1997	MT / HY	10.0000	328.00	100.0000	0.00	0.00	328.00	0.00	328.00
DISK MOWER												
RLF000119			4/25/1997	MT / HY	10.0000	10,948.00	100.0000	0.00	0.00	10,948.00	0.00	10,948.00
TRACTOR W/ ACCESS												
RLF000120			5/27/1997	MT / HY	10.0000	8,500.00	100.0000	0.00	0.00	8,500.00	0.00	8,500.00
BUSH HOG												
RLF000121			6/2/1997	MT / HY	10.0000	2,000.00	100.0000	0.00	0.00	2,000.00	0.00	2,000.00
6'FOOT DRAG												
RLF000122			6/15/1997	MT / HY	10.0000	499.00	100.0000	0.00	0.00	499.00	0.00	499.00
FERTILIZER SPREADER												

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180-000 - Farm Equipment												
RLF000146		JOHN DEERE TRACTOR	10/18/1995	MT / HY	10 0000	550.00	100 0000	0.00	0.00	550.00	0.00	550.00
RLF000165		9/98 FARM EQUIPMENT	8/22/1998	SL / N/A	7 0000	36,400.00	100 0000	0.00	0.00	36,400.00	0.00	36,400.00
RLF000166		MISC FARM EQUIPMENT	3/31/1998	MT / HY	7.0000	7,539.00	100 0000	0.00	0.00	7,539.00	0.00	7,539.00
RLF000212		TRACTOR AND BUSH HOG	3/31/1999	MT / MQ	10.0000	8,816.00	100 0000	0.00	0.00	8,816.00	0.00	8,816.00
RLF000220		FEEDERS	12/24/1998	MT / MQ	10 0000	12,500.00	100 0000	0.00	0.00	12,500.00	0.00	12,500.00
RLF000239		GRINDER	11/22/1999	MT / MQ	10.0000	1,500.00	100 0000	0.00	0.00	1,500.00	0.00	1,500.00
RLF000240		FARM EQUIPMENT	12/1/1999	MT / MQ	10.0000	2,000.00	100 0000	0.00	0.00	2,000.00	0.00	2,000.00
RLF000241		TRAILER	12/30/1999	MT / MQ	10 0000	10,900.00	100 0000	0.00	0.00	10,900.00	0.00	10,900.00
RLF000242		GAS TRIMMER	6/6/2000	MT / MQ	10 0000	124.00	100 0000	0.00	0.00	121.02	2.98	124.00
RLF000243		Salt Spreader	6/12/2000	MT / MQ	10 0000	97.00	100 0000	0.00	0.00	94.67	2.33	97.00
RLF000265		POST HOLE DIGGER	11/30/2000	MT / HY	10 0000	1,750.00	100 0000	0.00	0.00	1,617.82	105.74	1,723.56
RLF000333		Toro Z587-L	10/7/2003	SL / N/A	7 0000	743.00	100 0000	0.00	0.00	650.10	79.62	729.72
RLF000360		E-Z-Go ST 4x4	6/8/2005	M / HY	7 0000	8,559.00	100 0000	0.00	0.00	6,649.30	763.88	7,413.18
RLF000361		JOHN DEERE 5205 MFWD TRACTOR	7/11/2005	M / HY	7 0000	7,682.00	100 0000	0.00	0.00	5,967.99	685.60	6,653.59
RLF000392		ENCLOSURE KIT FOR E-Z GO 4X4	6/27/2006	M / HY	7 0000	21,670.00	100 0000	0.00	0.00	14,900.94	1,934.02	16,834.96
RLF000415		KUBOTA TRACTOR - 70 HP TRACTOR/LOADER W/ BUCKET	1/10/2007	M / HY	7 0000	3,739.95	100 0000	0.00	0.00	2,104.41	467.30	2,571.71
RLF000416		WOODS 8' BUSH HOG FOR KUBOTA	8/17/2007	M / HY	7.0000	24,215.00	100 0000	0.00	0.00	13,625.35	3,025.61	16,650.96
RLF000465		FS250 BIKE HANDLE BRUSH CUTTER	7/7/2008	M / HY	7.0000	4,800.00	100 0000	0.00	0.00	1,861.22	839.65	2,700.87
RLF000466		BACKHOE SERIAL 20137K	8/13/2008	M / HY	7 0000	610.85	100 0000	0.00	0.00	236.86	106.85	343.71
RLF000467		NEW AIR COMPRESSOR	10/9/2008	M / HY	7 0000	14,240.00	100 0000	0.00	0.00	5,521.64	2,490.96	8,012.60
RLF000537		UTILITY CART FOR ATV	3/31/2010	M / MQ	5 0000	399.00	100 0000	0.00	0.00	0.00	139.65	139.65
RLF000538		RTV 1140 CPX - KUBOTA UTILITY VEHICLE	5/2/2010	M / MQ	5 0000	299.00	100.0000	0.00	0.00	0.00	74.75	74.75

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160-000 - Farm Equipment												
RLF000539		NEW POWER WASHER	9/14/2010	M / MQ	5 0000	13,600.00	100 0000	0.00	0.00	0.00	2,040.00	2,040.00
RLF000540			12/22/2010	M / MQ	5 0000	339.00	100 0000	0.00	0.00	0.00	16.95	16.95
Subtotal: 160-000 - Farm Equipment						282,981.80				233,033.82	12,775.89	245,809.71
Less dispositions and exchanges						0.00				0.00	0.00	0.00
Net for: 160-000 - Farm Equipment						282,981.80				233,033.82	12,775.89	245,809.71
160-001 - Tools												
9/98 SMALL TOOLS												
RLF000167		TOOL - B&W SUPPLY	7/1/1998	MT / MQ	5 0000	1,046.00	100 0000	0.00	0.00	1,045.80	0.00	1,045.80
RLF000200		Donated Tools & Equipment	2/15/1999	MT / MQ	5 0000	568.00	100 0000	0.00	0.00	568.00	0.00	568.00
RLF000326		Doanted Table Saw	6/30/2003	M / HY	7 0000	500.00	100.0000	0.00	0.00	492.19	7.81	500.00
RLF000328		MISCELLANEOUS TOOLS	6/30/2003	MT / HY	7 0000	500.00	100 0000	0.00	0.00	492.19	7.81	500.00
RLF000468		CHAIN SAW & SHARPENER	9/3/2008	M / HY	5 0000	1,300.00	100.0000	0.00	0.00	676.00	249.60	925.60
RLF000541			4/5/2010	M / MQ	7 0000	674.96	100.0000	0.00	0.00	0.00	120.53	120.53
Subtotal: 160-001 - Tools						4,588.96				3,274.18	385.75	3,659.93
Less dispositions and exchanges						0.00				0.00	0.00	0.00
Net for: 160-001 - Tools						4,588.96				3,274.18	385.75	3,659.93
162-000 - Livestock (Equine/Cattle)												
Apache Warrior - Mini Horse												
RLF000176		4 YR MUSTANG	12/8/1997	SL / N/A	7 0000	300.00	100 0000	0.00	0.00	300.00	0.00	300.00
RLF000201		DONATED HORSE (MAGIC) ARABIAN MARE	1/13/1999	SL / MQ	7 0000	600.00	100 0000	0.00	0.00	578.55	0.00	578.55
RLF000275		Milo - (Donated Horse)	4/1/2001	SL / MQ	7 0000	2,000.00	100 0000	0.00	0.00	2,000.00	0.00	2,000.00
RLF000325		Diesel - (donated horse)	4/17/2003	SL / N/A	7 0000	900.00	100 0000	0.00	0.00	867.85	32.15	900.00
RLF000357		CURLY ("BLACKIE") - DONATED HORSE	11/15/2005	MSL / HY	7 0000	1,200.00	100 0000	0.00	0.00	771.43	171.43	942.86
RLF000408		3 HORSES - BAM BAM, RINGO & FLASH	10/11/2007	MSL / HY	7 0000	1,200.00	100 0000	0.00	0.00	428.57	171.43	600.00
RLF000433		JAKE & REBLE HORSES	3/24/2008	M / HY	7 0000	3,300.00	100 0000	0.00	0.00	1,279.59	577.26	1,856.85
RLF000434		HORSE - TENNESSEE (TRADED FOR NICKEL PLUS \$300)	10/29/2008	M / HY	7 0000	1,800.00	100.0000	0.00	0.00	697.96	314.87	1,012.83
RLF000479			8/29/2008	M / HY	7 0000	300.00	100 0000	0.00	0.00	116.33	52.48	168.81

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Subtotal: 162-000 - Livestock (Equine/Cattle)												
Less dispositions and exchanges:												
Net for: 162-000 - Livestock (Equine/Cattle)												
162-001 - Equine Equipment												
9/98 EQUINE EQUIPMENT												
RLF000168			3/31/1998	MT / HY	7.0000	753.00	100.0000	0.00	0.00	7,040.28	1,319.62	8,359.90
MISC EQUINE EQUIPMENT												
RLF000208			3/31/1999	MT / MQ	7.0000	6,976.00	100.0000	0.00	0.00	6,976.00	0.00	6,976.00
Freight Wagon												
RLF000286			10/8/2001	MT / HY	7.0000	1,861.70	100.0000	0.00	0.00	1,861.70	0.00	1,861.70
SADDLES												
RLF000469			8/25/2008	M / HY	7.0000	4,794.75	100.0000	0.00	0.00	1,859.19	838.73	2,697.92
Subtotal: 162-001 - Equine Equipment												
Less dispositions and exchanges:												
Net for: 162-001 - Equine Equipment												
162-002 - Cattle Equipment												
CATTLE EQUIPMENT												
RLF000209			3/31/1999	MT / HY	7.0000	1,454.00	100.0000	0.00	0.00	1,454.00	0.00	1,454.00
CATTLE EQUIPMENT												
RLF000244			1/6/2000	MT / HY	7.0000	1,589.00	100.0000	0.00	0.00	1,589.00	0.00	1,589.00
Subtotal: 162-002 - Cattle Equipment												
Less dispositions and exchanges:												
Net for: 162-002 - Cattle Equipment												
163-000 - Ropes Course												
9/98 ROPES COURSE												
RLF000170			3/31/1998	MSL / MM	39.0000	11,478.00	100.0000	0.00	0.00	3,470.05	294.32	3,764.37
ROPE COURSE ADDITIONS												
RLF000210			3/31/1999	SL / MQ	39.0000	5,909.00	100.0000	0.00	0.00	1,628.74	151.51	1,780.25
ROPE ADDITIONS												
RLF000251			4/30/2000	SL / MQ	39.0000	4,025.00	100.0000	0.00	0.00	1,006.29	103.21	1,109.50
HELMETS												
RLF000318			7/1/2003	SL / N/A	5.0000	242.00	100.0000	0.00	0.00	242.00	0.00	242.00
Subtotal: 163-000 - Ropes Course												
Less dispositions and exchanges:												
Net for: 163-000 - Ropes Course												
163-001 - Ropes Course Construction												
9/98 ROPE CONSTRUCTI												
RLF000171			3/31/1998	MSL / MM	39.0000	8,872.00	100.0000	0.00	0.00	2,682.26	227.49	2,909.75
ROPE COURSE ADDITIONS												

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163-001 - Ropes Course Construction												
RLF000211		Rebuild of Ropes Course	3/31/1999	SL / MQ	39 0000	575.00	100.0000	0.00	0.00	158.46	14.74	173.20
RLF000362		Subtotal: 163-001 - Ropes Course Construction	8/3/2005	MSL / MM	39 0000	6,450.00	100.0000	0.00	0.00	723.54	165.39	888.93
		Less dispositions and exchanges.				15,897.00		0.00	0.00	3,564.26	407.62	3,971.88
		Net for: 163-001 - Ropes Course Construction				0.00		0.00	0.00	0.00	0.00	0.00
		Net for: 163-001 - Ropes Course Construction				15,897.00		0.00	0.00	3,564.26	407.62	3,971.88
163-003 - Ropes Course Equipment												
Upgrade												
RLF000269		REQUIRED REPLACEMENT OF ZIP LINE	6/20/2001	SL / MQ	39 0000	2,065.00	100.0000	0.00	0.00	463.31	52.95	516.26
RLF000393		Subtotal: 163-003 - Ropes Course Equipment	5/2/2006	MSL / HY	15 0000	3,000.00	100.0000	0.00	0.00	700.00	200.00	900.00
		Less dispositions and exchanges.				5,065.00		0.00	0.00	1,163.31	252.95	1,416.26
		Net for: 163-003 - Ropes Course Equipment				0.00		0.00	0.00	0.00	0.00	0.00
		Net for: 163-003 - Ropes Course Equipment				5,065.00		0.00	0.00	1,163.31	252.95	1,416.26
163-004 - Indoor Ropes Course												
Climbing Wall												
RLF000287		1/30/2002 MT / HY	7 0000			386.89	100.0000	0.00	0.00	386.89	0.00	386.89
		Subtotal: 163-004 - Indoor Ropes Course				386.89		0.00	0.00	386.89	0.00	386.89
		Less dispositions and exchanges.				0.00		0.00	0.00	0.00	0.00	0.00
		Net for: 163-004 - Indoor Ropes Course				386.89		0.00	0.00	386.89	0.00	386.89
164-000 - Recreation Equipment												
9/98 RECREAT EQUIPME												
RLF000172		7/1/1998 MT / HY	7 0000			1,283.00	100.0000	0.00	0.00	1,283.00	0.00	1,283.00
MISC RECREATIONAL ITEMS												
RLF000218		6/22/1999 MT / HY	7 0000			660.00	100.0000	0.00	0.00	660.00	0.00	660.00
KILN												
RLF000249		2/10/2000 MT / HY	7 0000			400.00	100.0000	0.00	0.00	400.00	0.00	400.00
PICNIC TABLE												
RLF000250		8/30/2000 MT / HY	7 0000			450.00	100.0000	0.00	0.00	450.00	0.00	450.00
Picnic Tables												
RLF000270		9/28/2001 MT / HY	7 0000			1,349.00	100.0000	0.00	0.00	1,349.00	0.00	1,349.00
6 ATVS, TRAILER & TIE STRAPS												
RLF000417		5/30/2007 M / HY	7 0000			31,920.26	100.0000	0.00	0.00	17,960.97	1,994.18	19,955.15
2007 CAN AMS (3)												
RLF000471		5/7/2008 M / HY	7 0000			20,320.00	100.0000	0.00	0.00	7,879.19	1,777.26	9,656.45
OUT MAX 800 LIMITED												
RLF000472		8/30/2008 M / HY	7 0000			10,205.00	100.0000	0.00	0.00	3,957.04	1,785.13	5,742.17
START-UP PAINT BALL SUPPLIES, INFLATABLES, ROCK FOR PAINTBALL ROAD												
RLF000473		6/19/2008 M / HY	7 0000			8,414.41	100.0000	0.00	0.00	3,262.73	1,471.91	4,734.64

01/01/2010 - 12/31/2010

Asset ID	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation (Sec. 179)
164-000 - Recreation Equipment												
SEA DOO PARTS & PADDLE BOATS												
RLF000474			7/17/2008 M / HY		7.0000	3,033.69	100.0000	0.00	0.00	1,176.33	530.67	1,707.00
2007 ATV OUTLANDER 650 CAMO 2BVEGRJ187V000085			4/2/2009 M / MQ		7.0000	6,402.00	100.0000	0.00	0.00	1,143.21	1,502.51	2,645.72
RLF000492												
ATV 3JBEGHH127J000042			5/4/2009 M / MQ		7.0000	6,789.00	100.0000	0.00	0.00	1,212.32	1,593.34	2,805.66
RLF000493												
ARCHERY EQUIPMENT - ROLL BALES			5/1/2009 M / MQ		7.0000	894.00	100.0000	0.00	0.00	159.64	209.82	369.46
RLF000494												
PAINT BALL SUPPLIES			3/23/2009 M / MQ		7.0000	1,355.00	100.0000	0.00	0.00	338.75	290.36	629.11
RLF000495												
NEW DOCKS			5/26/2009 M / MQ		7.0000	106.82	100.0000	0.00	0.00	19.08	25.07	44.15
RLF000500												
INFLATABLE SLIDE			7/8/2009 M / MQ		7.0000	3,495.00	100.0000	0.00	0.00	374.46	891.58	1,266.04
RLF000501												
TRITON TRAILER			4/17/2008 M / HY		7.0000	1,956.22	100.0000	0.00	0.00	758.53	342.20	1,100.73
RLF000502												
2008 RXT/215 SEA DOO - YDV47906L708			10/7/2009 M / MQ		7.0000	9,999.00	100.0000	0.00	0.00	357.11	2,754.83	3,111.94
RLF000503												
2008 RXT/215 SEA DOO - YDV48387A808			10/7/2009 M / MQ		7.0000	9,999.00	100.0000	0.00	0.00	357.11	2,754.83	3,111.94
RLF000504												
2008 GTX/155 SEA DOO - YDV17888L708			10/7/2009 M / MQ		7.0000	8,799.00	100.0000	0.00	0.00	314.25	2,424.21	2,738.46
RLF000505												
2008 GTI SE/155 SEA DOO - YDV01121A808			10/7/2009 M / MQ		7.0000	7,999.00	100.0000	0.00	0.00	285.68	2,203.81	2,489.49
RLF000506												
2008 GTI SE/155 SEA DOO - YDV27015L809			10/7/2009 M / MQ		7.0000	8,899.00	100.0000	0.00	0.00	317.82	2,451.77	2,769.59
RLF000507												
2008 GTI SE/155 SEA DOO - YDV00717A808			10/7/2009 M / MQ		7.0000	7,999.00	100.0000	0.00	0.00	285.68	2,203.81	2,489.49
RLF000508												
USED KAYAKS (2)			10/13/2010 M / MQ		7.0000	600.00	100.0000	0.00	0.00	0.00	21.43	21.43
RLF000542			2009 CAN AM OUTLANDER 500XT - 3JBEPLK119J000113		5.0000	7,032.08	100.0000	0.00	0.00	0.00	351.60	351.60
RLF000543			10/21/2010 M / MQ		5.0000	6,602.08	100.0000	0.00	0.00	0.00	330.10	330.10
2009 CAN AM OUTLANDER 500 XT - 3JBEKPK469J000099			10/21/2010 M / MQ		5.0000	6,301.08	100.0000	0.00	0.00	0.00	315.05	315.05
RLF000544												
2009 CAN AM OUTLANDER 500XT - 3JBEK169J000588			10/21/2010 M / MQ		5.0000	6,333.00	100.0000	0.00	0.00	0.00	316.65	316.65
RLF000545												
2009 OUTLANDER 400XT MAX - 3JBEPLM139J000014			10/27/2010 M / MQ		7.0000	2,407.76	100.0000	0.00	0.00	1,354.80	300.85	1,655.65
RLF000546												
TRAILER & TIE STRAPS FOR ATVs			5/30/2007 M / HY		7.0000	182,003.40	0.00	0.00	0.00	45,656.70	28,842.97	74,499.67
RLF000549												
Subtotal: 164-000 - Recreation Equipment						52,240.26	0.00	0.00	0.00	25,840.16	0.00	29,611.60
Less dispositions and exchanges:						129,763.14	0.00	0.00	0.00	19,816.54	28,842.97	44,888.07
Net for: 164-000 - Recreation Equipment												

Depreciation Expense

Federal

01/01/2010 - 12/31/2010

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec 179/ Bonus/ (Cur. Yr Only)	Salvage/ Basis Adj.	Beg Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total * Depreciation/ (Sec. 179)
171-000 - Potter's Cove												
Potters Cove Land Improvements												
RLF000423			12/31/2007	SL / N/A	39.0000	39,850.16	100.0000	0.00	0.00	2,043.60	1,021.80	3,065.40
Potter's Cove - LAND												
RLF000424			8/10/2007	No Calc / N/A	0.0000	349,658.67	100.0000	0.00	0.00	0.00	0.00	0.00
POTTER'S COVE LAND IMPROVEMENTS - RV CAMPSITE												
RLF000475			10/22/2008	MSL / MM	39.0000	28,896.35	100.0000	0.00	0.00	895.29	740.93	1,636.22
POTTER'S COVE START-UP PROJECT - LAND IMPVTS												
RLF000476			10/8/2008	MSL / MM	39.0000	17,980.87	100.0000	0.00	0.00	557.10	461.05	1,018.15
WIP - SITE PLANS GRAVEL FOR ROAD												
RLF000486			9/22/2009	MSL / MM	39.0000	2,935.73	100.0000	0.00	0.00	21.96	75.28	97.24
MAPPING & ENVIRONMENTAL CONSULTING SERVICES												
RLF000547			6/16/2010	M / MQ	15.0000	4,125.00	100.0000	0.00	0.00	0.00	257.81	257.81
LANDSCAPING FOR FRONTIER VILLAGE												
RLF000548			10/2/2010	M / MQ	15.0000	929.62	100.0000	0.00	0.00	0.00	11.62	11.62
Subtotal: 171-000 - Potter's Cove						444,376.40		0.00	0.00	3,517.95	2,568.49	6,086.44
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 171-000 - Potter's Cove						444,376.40		0.00	0.00	3,517.95	2,568.49	6,086.44
172-000 - Marna/Walkway at Cove												
PONTOON BOAT												
RLF000477			9/5/2008	M / HY	7.0000	14,000.00	100.0000	0.00	0.00	5,428.57	2,448.98	7,877.55
LAND IMPROVEMENTS TO MARINA/WALKWAY												
RLF000478			6/27/2008	MSL / MM	39.0000	24,547.12	100.0000	0.00	0.00	970.34	629.41	1,599.75
Subtotal: 172-000 - Marna/Walkway at Cove						38,547.12		0.00	0.00	6,398.91	3,078.39	9,477.30
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 172-000 - Marna/Walkway at Cove						38,547.12		0.00	0.00	6,398.91	3,078.39	9,477.30
173-000 Signage												
ENTRANCE SIGN												
RLF000487			9/21/2009	M / MQ	7.0000	2,216.57	100.0000	0.00	0.00	1,227.03	282.73	1,509.76
NEW ROAD SIGNS												
RLF000510			3/31/2010	M / MQ	7.0000	176.99	100.0000	0.00	0.00	0.00	44.25	44.25
Subtotal: 173-000 Signage						2,393.56		0.00	0.00	1,227.03	326.98	1,554.01
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 173-000 Signage						2,393.56		0.00	0.00	1,227.03	326.98	1,554.01
Subtotal:						6,585,138.63		0.00	0.00	2,222,703.75	243,610.92	2,466,314.67
Less dispositions and exchanges						56,040.26		0.00	0.00	29,176.72	0.00	33,158.81
Grand Totals:						6,529,098.37		0.00	0.00	2,193,527.03	243,610.92	2,433,155.86

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization ROBERT J. LIGHTNER FOUNDATION DBA POTTER'S RANCH	Employer identification number 61-1130572
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions. 7536 HIGHWAY 42	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions FLORENCE, KY 41042	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID A. FLISCHEL, CPA

- The books are in the care of ► **7536 HIGHWAY 42 - FLORENCE, KY 41042**

Telephone No ► **859-817-2226**

FAX No ► **859-817-2227**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ☒ calendar year **2010** or
- ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,500.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2011)