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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ORPHAN SOCIETY OF LEXINGTON R74181000

A Employer identification number
61-0449629

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O JPMORGAN CHASE BANKNAPOBOX 3038

B Telephone number (see page 10 of the instructions)
(414) 977-1210

City or town, state, and ZIP code
MILWAUKEE, WI 53201

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,781,357

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	21,302			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	46,475	46,509		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,044			
	b	Gross sales price for all assets on line 6a 773,973				
	7	Capital gain net income (from Part IV, line 2)		45,525		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	12	0		
	12	**Total.** Add lines 1 through 11	101,833	92,034		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,801	11,851		3,950
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,315	0		1,315
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	20,519	745		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	84	0		84
	23	Other expenses (attach schedule)	102	229		102
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,821	12,825		5,451
	25	Contributions, gifts, grants paid	121,750			121,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	159,571	12,825		127,201
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-57,738			
	b	**Net investment income** (if negative, enter -0-)		79,209		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,529	3,649	3,649
	2	Savings and temporary cash investments	199,170	76,500	76,500
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,569,553	1,529,448	1,877,953
	c	Investments—corporate bonds (attach schedule)	659,661	770,943	823,255
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,430,913	2,380,540	2,781,357
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,430,913	2,380,540	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,430,913	2,380,540	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,430,913	2,380,540	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,430,913
2	Enter amount from Part I, line 27a	2	-57,738
3	Other increases not included in line 2 (itemize) ▶	3	7,365
4	Add lines 1, 2, and 3	4	2,380,540
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,380,540

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALES OF PUBLICLY TRADED SECURITIES			
b	LONG TERM CAPITAL GAIN DIVIDENDS	P		
c	SHORT TERM CAPITAL GAIN DIVIDENDS	P		
d	C G GAIN - DB COMMODITY INDEX TRACKING FUND	P		
e	SEC 1256 - DB COMMODITY INDEX TRACKING FUND	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	768,324		739,929	28,395
b	1,813			1,813
c	3,836			3,836
d	568			568
e	10,913			10,913

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				28,395
b				1,813
c				3,836
d				568
e				10,913

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	45,525
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	167,902	2,392,547	0 070177
2008	201,824	3,508,452	0 057525
2007	159,106	3,586,153	0 044367
2006	160,000	3,631,053	0 044064
2005	147,100	3,092,194	0 047571

2	**Total** of line 1, column (d)	2	0 263704
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052741
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,557,229
5	Multiply line 4 by line 3	5	134,871
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	792
7	Add lines 5 and 6	7	135,663
8	Enter qualifying distributions from Part XII, line 4	8	127,201

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,584
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,584
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,584
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	11,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	11,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	13
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,403
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,600	**Refunded** ▶		11	7,803

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JPMORGAN CHASE BANKNA Telephone no ▶(859) 231-2872

Located at ▶201 EAST MAIN STREET FLOOR 02 LEXINGTON KY ZIP+4 ▶405072003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,447,388
b	Average of monthly cash balances	1b	148,784
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,596,172
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,596,172
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	38,943
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,557,229
6	**Minimum investment return.** Enter 5% of line 5	6	127,861

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	127,861
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,584		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,584
3	Distributable amount before adjustments Subtract line 2c from line 1	3	126,277
4	Recoveries of amounts treated as qualifying distributions	4	2,000
5	Add lines 3 and 4	5	128,277
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	128,277

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	127,201
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,201
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	127,201

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				128,277
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			81,238	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 127,201				
a Applied to 2009, but not more than line 2a			81,238	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				45,963
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				82,314
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JEAN BREWER
P O BOX 21825
LEXINGTON, KY 40522
(859) 269-2029

b The form in which applications should be submitted and information and materials they should include

A REQUEST FOR A SPECIFIC AMOUNT AND THE INTENDED USE OF THE FUNDS APPLICATIONS WILL BE PROVIDED TO THE REQUESTOR

c Any submission deadlines

3 MONTHS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANT MUST BE AN IRC SECTION 501(C)(3) ORGANIZATION ONLY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				121,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,475	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	6	
8 Gain or (loss) from sales of assets other than inventory			18	34,044	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a EXCISE TAX REFUND			01	6	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		80,531	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 80,531

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 2011-05-09 Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491125017761

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of organization	**Employer identification number**
ORPHAN SOCIETY OF LEXINGTON R74181000	61-0449629

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
ORPHAN SOCIETY OF LEXINGTON R74181000

Employer identification number
61-0449629

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANNA LATHAM TRUST C/O JPMORGAN CHASE BANKNAPOBOX 3038 MILWAUKEE, WI 53201	$ 11,186	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	ETHEL O HILL TUW C/O JPMORGAN CHASE BANKNAPOBOX 3038 MILWAUKEE, WI 53201	$ 5,224	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	FRANCES K ROSS TW C/O JPMORGAN CHASE BANKNAPOBOX 3038 MILWAUKEE, WI 53201	$ 2,685	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	JAMES KENNING TRUST C/O JPMORGAN CHASE BANKNAPOBOX 3038 MILWAUKEE, WI 53201	$ 2,207	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
ORPHAN SOCIETY OF LEXINGTON R74181000

Employer identification number
61-0449629

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
ORPHAN SOCIETY OF LEXINGTON R74181000

Employer identification number
61-0449629

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 61-0449629
Name: ORPHAN SOCIETY OF LEXINGTON R74181000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SARA HOWELL P O BOX 21825 LEXINGTON, KY 40522	DIRECTOR 0 00	0	0	0
FRANCES COX P O BOX 21825 LEXINGTON, KY 40522	DIRECTOR 0 00	0	0	0
JOYCE OCKERMAN P O BOX 21825 LEXINGTON, KY 40522	DIRECTOR 0 00	0	0	0
JAMIE SCHIER P O BOX 21825 LEXINGTON, KY 40522	DIRECTOR 0 00	0	0	0
GENEVA DONALDSON P O BOX 21825 LEXINGTON, KY 40522	SECRETARY/DIRECTOR 0 00	0	0	0
ELIZABETH RUCH P O BOX 21825 LEXINGTON, KY 40522	TREASURER/DIRECTOR 2 00	0	0	0
JEAN BREWER P O BOX 21825 LEXINGTON, KY 40522	DIRECTOR 0 00	0	0	0
KATHERINE BREWER P O BOX 21825 LEXINGTON, KY 40522	DIRECTOR 0 00	0	0	0
LUCY CRAMER COX P O BOX 21825 LEXINGTON, KY 40522	PRESIDENT/DIRECTOR 0 00	0	0	0
MARTINA OCKERMAN P O BOX 21825 LEXINGTON, KY 40522	VICE PRES/DIRECTOR 0 00	0	0	0
SARAH STEVENS P O BOX 21825 LEXINGTON, KY 40522	DIRECTOR 0 00	0	0	0
JPMORGAN CHASE BANK NA 201 E MAIN STREET LEXINGTON, KY 405702003	TRUSTEE 2 00	15,801	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HENRY CLAY MEMORIAL FOUNDATION 120 SYCAMORE ROAD LEXINGTON, KY 40502	NONE	PUBLIC CHARITY	GRANT SUPPORT ASHLAND	1,900
BABY HEALTH SERVICE 1590 HARRODSBURG ROAD LEXINGTON, KY 40504	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
BLACK CHURCH COALITION OF THE BLUEGRASS INC 961 SAINT MARTINS AVENUE LEXINGTON, KY 40511	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
CENTER FOR WOMEN CHILDREN AND FAMILIES 530 N LIMESTONE LEXINGTON, KY 405081674	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
CHILDREN'S ADVOCACY CENTER OF THE BLUEGRASS INC 183 WALTON AVE LEXINGTON, KY 405082315	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
CHRYSALIS HOUSE 120 CHRYSALIS ST LEXINGTON, KY 40508	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	6,000
CROSS MINISTRIES- CATHOLIC DIOCESE OF LEXINGTON 1310 W MAIN STREET LEXINGTON, KY 405082048	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
EXPLORIUM OF LEXINGTON 440 W SHORT STREET LEXINGTON, KY 405071200	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
GOD'S PANTRY FOOD BANK 1685 JAGGIE FOX WAY LEXINGTON, KY 405111084	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	7,000
HARRISON SCHOOL - FAYETTE COUNTY PUBLIC SCHOOLS 161 BRUCE STREET LEXINGTON, KY 40507	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	7,600
HIGH STREET NEIGHBORHOOD CENTER 228 S LIMESTONE STREET LEXINGTON, KY 40508	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
HIGH STREET YMCA - YMCA OF CENTRAL KY 239 E HIGH ST LEXINGTON, KY 405071479	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
LEXINGTON PHILHARMONIC 161 N MILL STREET LEXINGTON, KY 405071125	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,250
MCDOWELL BRECKENRIDGE FRESH AIR CAMP 121 OLD LAFAYETTE AVE LEXINGTON, KY 405021703	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	6,000
OPEN DOOR CHURCH 749 ADDISON AVE LEXINGTON, KY 405044012	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	6,000
Total . . . . ▶ **3a**				121,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMY 736 W MAIN STREET LEXINGTON, KY 40508	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	15,000
SPECIALIZED ALTERNATIVES FOR FAMILIES & YOUTH OF KENTUCKY 3150 CUSTER DRIVE LEXINGTON, KY 40517	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000
LEXINGTON WOMANS CLUB INC 2799 CLAY MILLS RD LEXINGTON, KY 40503	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
READING CAMPDIOCESE OF LEXINGTON P O BOX 610 LEXINGTON, KY 40588	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
RUBY BAILEY FAMILY SVC CTR PO BOX 54501 LEXINGTON, KY 40555	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
Total . . . . ▶ **3a**				121,750

TY 2010 Accounting Fees Schedule

Name: ORPHAN SOCIETY OF LEXINGTON R74181000

EIN: 61-0449629

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	1,315	0		1,315

TY 2010 Investments Corporate Bonds Schedule

Name: ORPHAN SOCIETY OF LEXINGTON R74181000

EIN: 61-0449629

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS - 11008.979 SHS	77,797	80,366
ISHARES BARCLAYS TIPS BOND FUND - 745 SHS	73,066	80,102
JPM CORE BOND FD - SEL FUND 3720 3.52% - 5738.418 SHS	64,385	65,762
JPM HIGH YIELD FD - SEL FUND 3580 6.12% - 19729.601 SHS	130,182	160,796
JPM SHORT DURATION BOND FD - SEL FUND 3133 1.20% - 25312.285 SHS	268,816	277,676
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 3650.548 SHS	53,298	52,787
JPM STR INC OPP FD FUND 3844 2.16% - 6659.449 SHS	76,750	78,781
JPM INTL CURRENCY INCOME FD INCOME FUND 1.45% - 2398.65 SHS	26,649	26,985

TY 2010 Investments Corporate Stock Schedule

Name: ORPHAN SOCIETY OF LEXINGTON R74181000

EIN: 61-0449629

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES - 180 SHS	9,191	8,624
ALEXION PHARMACEUTICALS INC - 35 SHS	1,971	2,819
AMAZON COM INC - 40 SHS	5,262	7,200
AMERICAN EXPRESS CO - 50 SHS	2,129	2,146
APACHE CORP - 85 SHS	8,413	10,135
APPLE INC. - 55 SHS	11,545	17,741
BB & T CORP - 80 SHS	1,990	2,103
BAKER HUGHES INC - 80 SHS	4,141	4,574
CVS CAREMARK CORPORATION - 175 SHS	6,020	6,085
CAMPBELL SOUP COMPANY - 75 SHS	2,736	2,606
CARDINAL HEALTH INC - 120 SHS	3,802	4,597
CELGENE CORPORATION - 85 SHS	4,478	5,027
CISCO SYSTEMS INC - 565 SHS	12,782	11,430
CITRIX SYSTEMS INC - 30 SHS	2,061	2,052
COLGATE PALMOLIVE CO - 40 SHS	3,155	3,215
WALT DISNEY CO - 165 SHS	4,681	6,189
DOW CHEMICAL CO - 150 SHS	4,390	5,121
E I DU PONT DE NEMOURS & CO - 235 SHS	8,892	11,722
E M C CORP MASS - 150 SHS	3,064	3,435
FREEPORT-MCMORAN COPPER & GOLD INC CL B - 90 SHS	6,945	10,808
GENERAL ELECTRIC CO - 200 SHS	3,072	3,658
GENERAL MILLS INC - 85 SHS	2,873	3,025
INTERNATIONAL BUSINESS MACHINES CORP - 49 SHS	2,201	7,191
JOHNSON CONTROLS INC - 260 SHS	6,963	9,932
KELLOGG CO - 35 SHS	1,707	1,788
LENNAR CORP - 50 SHS	774	938
LOWES COMPANIES INC - 125 SHS	2,880	3,135
MICROSOFT CORP - 635 SHS	17,699	17,723
MORGAN STANLEY - 135 SHS	4,420	3,673
NATIONAL-OILWELL VARCO INC - 30 SHS	1,884	2,018

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC B - 40 SHS	2,486	3,417
NORFOLK SOUTHERN CORP - 185 SHS	9,165	11,622
NOVELLUS SYSTEMS INC - 110 SHS	2,738	3,555
OCCIDENTAL PETROLEUM CORP - 110 SHS	8,743	10,791
ORACLE CORP - 270 SHS	6,228	8,451
PACCAR INC - 140 SHS	5,338	8,028
PARKER-HANNIFIN CORP - 15 SHS	827	1,295
PEPSICO INC - 75 SHS	4,497	4,900
PFIZER INC - 673 SHS	11,989	11,784
PROCTER & GAMBLE CO - 175 SHS	7,828	11,258
QUALCOMM INC - 185 SHS	7,741	9,156
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND - 6243 SHS	95,008	119,741
SPDR S&P 500 ETF TRUST - 982 SHS	95,030	123,487
SANDISK CORP - 40 SHS	1,747	1,994
SOUTHERN CO - 105 SHS	3,328	4,014
SPRINT NEXTEL CORP - 650 SHS	2,295	2,750
STAPLES INC - 230 SHS	5,089	5,237
STATE STREET CORP - 50 SHS	1,984	2,317
SYSCO CORP - 75 SHS	1,985	2,205
UNITED TECHNOLOGIES CORP - 120 SHS	7,734	9,446
XILINX CORP - 100 SHS	2,830	2,898
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 65 SHS	3,313	4,764
SEMPRA ENERGY - 40 SHS	2,089	2,099
CITIGROUP INC - 1685 SHS	7,065	7,970
WELLS FARGO & CO - 295 SHS	6,971	9,142
BANK OF AMERICA CORP - 585 SHS	8,821	7,804
GOLDMAN SACHS GROUP INC - 45 SHS	7,813	7,567
DEVON ENERGY CORP - 75 SHS	5,089	5,888
EOG RESOURCES INC - 75 SHS	7,046	6,856
HONEYWELL INTERNATIONAL INC - 120 SHS	5,103	6,379

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITEDHEALTH GROUP INC - 65 SHS	2,459	2,347
ISHARES RUSSELL 1000 GROWTH INDEX FUND - 1039 SHS	48,552	59,493
VERIZON COMMUNICATIONS INC - 230 SHS	6,277	8,229
COACH INC - 70 SHS	2,588	3,872
US BANCORP DEL - 145 SHS	3,428	3,911
DODGE & COX INTERNATIONAL STOCK - 2220.946 SHS	70,182	79,310
ISHARES RUSSELL MIDCAP INDEX FUND - 800 SHS	45,088	81,400
ADVANCED AUTO PARTS INC - 50 SHS	1,927	3,308
3M CO - 35 SHS	3,023	3,021
YUM BRANDS INC - 145 SHS	4,881	7,112
COMCAST CORP CL A - 125 SHS	2,115	2,746
CARNIVAL CORPORATION - 90 SHS	3,334	4,150
ARBITRAGE FUNDS - I CL I - 4014.319 SHS	52,427	51,343
GOOGLE INC CL A - 7 SHS	3,765	4,158
WELLPOINT INC - 20 SHS	1,106	1,137
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 6112.073 SHS	49,447	65,766
JPM US REAL ESTATE FD - SEL FUND 3037 - 5288.254 SHS	63,107	82,391
JPM INTL VALUE FD - SEL FUND 1296 - 724.136 SHS	9,160	9,703
JPM ASIA 3 FD - SEL FUND 1134 - 2552.327 SHS	76,979	96,682
VANGUARD MSCI EMERGING MARKETS ETF - 1813 SHS	79,516	87,289
AT&T INC - 115 SHS	2,941	3,379
STARWOOD HOTELS & RESORTS - 40 SHS	1,196	2,431
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 - 9934.303 SHS	68,249	87,621
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 2230 SHS	50,003	61,437
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND - 9593.84 SHS	62,204	82,603
CME GROUP INC CLASS A COMMON STOCK - 13 SHS	3,598	4,183
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 5067.686 SHS	52,520	52,045
INVESCO LTD - 100 SHS	1,932	2,406
PHILIP MORRIS INTERNATIONAL - 60 SHS	113	3,512
SPDR GOLD TRUST - 225 SHS	24,044	31,212

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACE LTD NEW - 45 SHS	2,336	2,801
EAGLE SER MID CAP STK I - 1321.112 SHS	29,223	37,044
TYCO INTERNATIONAL LTD - 75 SHS	2,785	3,108
TIME WARNER INC NEW - 360 SHS	10,616	11,581
COVIDIEN PLC - 50 SHS	2,162	2,283
THREADNEEDLE ASIA PACIFIC FUND - R5 - 6476 SHS	76,180	91,635
MERCK AND CO INC - 250 SHS	7,930	9,010
JPM RESEARCH MARKET NEUTRAL FD - SEL FUND - SEL - 2531.634 SHS	39,190	39,088
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL STRATEGY FUND - SE - 1746.015 SHS	25,020	33,820
NEXTERA ENERGY INC - 65 SHS	3,263	3,379
JUNIPER NETWORKS INC - 155 SHS	4,079	5,723
EXXON MOBIL CORP - 235 SHS	8,956	17,183
METLIFE INC - 105 SHS	4,110	4,666
MARVELL TECHNOLOGY GROUP LTD - 130 SHS	2,670	2,412
PRUDENTIAL FINANCIAL INC - 80 SHS	3,865	4,697
CONOCOPHILLIPS - 110 SHS	5,697	7,491
BIOGEN IDEC INC - 50 SHS	2,743	3,353
BAIDU INC SPONS ADR - 25 SHS	2,283	2,413
TD AMERITRADE HOLDING CORPORATION - 155 SHS	2,748	2,943
MASTERCARD INC - CLASS A - 15 SHS	3,373	3,362
GENERAL MOTORS CO - 115 SHS	4,017	4,239

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TY 2010 Other Expenses Schedule

Name: ORPHAN SOCIETY OF LEXINGTON R74181000

EIN: 61-0449629

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	28	0		28
KENTUCKY STATE TREASURER	4	0		4
P O BOX RENTAL & POSTAGE	70	0		70
INVESTMENT RELATED - DB COMMODITY INDEX TRACKING FUND	229	229		0
INVESTMENT RELATED - DB COMMODITY INDEX TRACKING FUND	-229	0		0

TY 2010 Other Income Schedule

Name: ORPHAN SOCIETY OF LEXINGTON R74181000

EIN: 61-0449629

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	6	0	6
EXCISE TAX REFUND	6		6

TY 2010 Other Increases Schedule

Name: ORPHAN SOCIETY OF LEXINGTON R74181000

EIN: 61-0449629

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	5,365
RECOVERY OF PRIOR YEAR GRANT	2,000

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TY 2010 Taxes Schedule

Name: ORPHAN SOCIETY OF LEXINGTON R74181000

EIN: 61-0449629

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX BALANCE DUE - PRIOR YEAR	8,774	0		0
ESTIMATED EXCISE TAX - CURRENT YEAR	11,000	0		0
FOREIGN TAX WITHHELD	745	745		0