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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010**Open to Public Inspection****A For the 2010 calendar year, or tax year beginning**, and ending**B Check if applicable**

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization NATIONAL PARK CONCESSIONS, INC

Doing Business As SAME

Number and street (or P O box if mail is not delivered to street address) Room/suite

P.O BOX 1894

City or town, state or country, and ZIP + 4

GLASGOW KY 42141

D Employer identification number

61-0290668

E Telephone number

(270) 651-8884

G Gross receipts \$ 992,064

F Name and address of principal officer

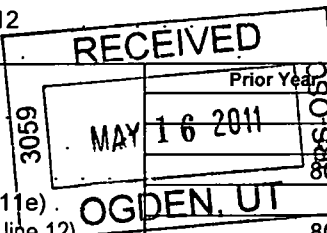
WOODFORD L GARDNER, 117 EAST WASHINGTON ST GLASGOW, KY 42141

H(a) Is this a group return for affiliates? ☐ Yes ☒ No**H(b) Are all affiliates included?** ☐ Yes ☐ No

If "No," attach a list (see instructions)

I Tax-exempt status ☐ 501(c)(3) ☒ 501(c) (4) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**J Website:** ▶**H(c) Group exemption number** ▶**K Form of organization** ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L Year of formation** 1941**M State of legal domicile****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	THE CORPORATION WAS FORMED TO PROVIDE FACILITIES AND SERVICES TO VISITORS AT 5 NATIONAL PARKS. IN 2001 NPC CEASED OPERATIONS AND THE FUNDS INVESTED WERE TO BE USED ON PROJECTS OF NATIONAL PARKS OF THE UNITED STATES OF AMERICA THAT WOULD BENEFIT VISITORS TO THE 5 NATIONAL PARKS	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	4
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8	Contributions and grants (Part VIII, line 1h)		0
	9	Program service revenue (Part VIII, line 2g)		0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	801,808	484,668
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	803,418	485,388
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,487	0
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	26,200	26,200
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶	0	
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	37,374	43,315
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	67,061	69,515
19	Revenue less expenses Subtract line 18 from line 12	736,357	415,873	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	4,685,005	5,137,352
	21	Total liabilities (Part X, line 26)	0	0
	22	Net assets or fund balances Subtract line 21 from line 20	4,685,005	5,137,352

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Woodford L. Gardner, Jr.</i>		Date <i>May 13, 2011</i>	
	Type or print name and title Woodford L. Gardner, Jr.			
Paid Preparer's Use Only	Print/Type preparer's name	Preparer's signature <i>John M. Taylor</i>	Date 5/12/2011	Check <input type="checkbox"/> if self-employed
	PTIN	P00637038		
	Firm's name ▶ TAYLOR, POLSON & COMPANY CPAS PSC	Firm's EIN ▶ 61-1305816		
	Firm's address ▶ 101 MCKENNA ST, GLASGOW, KY 42141	Phone no (270) 651-8877		

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2010)

(HTA)

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SCANNED JUN 09 2011

Part III **Statement of Program Service Accomplishments**Check if Schedule O contains a response to any question in this Part III. ☐**1** Briefly describe the organization's mission:

THE NATIONAL PARK SERVICE DIRECTED THAT THE FUNDS OF NATIONAL PARK CONCESSIONS, INC. HELD AFTER THE ASSIGNMENT OF THE CONTRACT RIGHTS WOULD BE PROPERLY HANDLED, INVESTED, REPORTED AND SPENT ON PROJECTS IN NATIONAL PARKS OF THE UNITED STATES OF AMERICA THAT WOULD BENEFIT VISITORS TO THE NATIONAL PARKS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported**4a** (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

DIRECT GRANTS ARE TO BE MADE TO THE NATIONAL PARKS. NO GRANTS WERE MADE IN THE YEAR ENDED 12-31-10

4b (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)**4c** (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)**4d** Other program services (Describe in Schedule O.)

(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses **26,015**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V. ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year.		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
c	Enter the amount of reserves on hand.		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI ☐

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	4
b Enter the number of voting members included in line 1a, above, who are independent	1b	4
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official.	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

TAYLOR, POLSON & CO, CPAS PAC (270) 651-8877

101 MCKENNA ST. GLASGOW, KY 42141

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) WOODFORD L. GARDNER PRES DIR	VAR	X						11,700	0	0
(2) JULIE L. GACKENBACH DIRECTOR	VAR	X						4,500	0	0
(3) WILLIAM J. JACKMAN DIRECTOR	VAR	X						4,500	0	0
(4) O. E. ATWELL DIRECTOR	VAR	X						4,500	0	0
(5) PAMELA J. HOGAN	VAR					X		1,000	0	0
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										
(15)										
(16)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
1b Sub-total								26,200	0	0
c Total from continuation sheets to Part VII, Section A								0	0	0
d Total (add lines 1b and 1c)								26,200	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
		0
		0
		0
		0
		0

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a 0				
	b	Membership dues	1b 0				
	c	Fundraising events	1c 0				
	d	Related organizations	1d 0				
	e	Government grants (contributions)	1e 0				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 0				
	g	Noncash contributions included in lines 1a-1f. \$	0				
	h	Total. Add lines 1a-1f	0				
Program Service Revenue	Business Code						
	2a			0			
	b			0			
	c			0			
	d			0			
	e			0			
	f	All other program service revenue		0			
	g	Total. Add lines 2a-2f		0			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		70,644	70,644		
	4	Income from investment of tax-exempt bond proceeds		31,182	31,182		
	5	Royalties		0			
	6a	(i) Real					
		(ii) Personal					
		Gross Rents					
		Less: rental expenses					
	c	Rental income or (loss)		0	0		
	d	Net rental income or (loss)		0			
	7a	(i) Securities					
		(ii) Other					
		Gross amount from sales of assets other than inventory		889,518	0		
		Less: cost or other basis and sales expenses		506,676	0		
	c	Gain or (loss)		382,842	0		
	d	Net gain or (loss)		382,842	382,842		
	8a	Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18		a 0			
		Less: direct expenses		b 0			
		Net income or (loss) from fundraising events		0			
9a Gross income from gaming activities. See Part IV, line 19.		a 0					
b	Less: direct expenses		b 0				
c	Net income or (loss) from gaming activities		0				
10a	Gross sales of inventory, less returns and allowances		a 0				
	Less: cost of goods sold		b 0				
	Net income or (loss) from sales of inventory		0				
Miscellaneous Revenue			Business Code				
11a	PATRONAGE DIVIDENDS		517000	720	720		
b				0			
c				0			
d	All other revenue			0			
e	Total. Add lines 11a-11d		720				
12	Total revenue. See instructions.		485,388	485,388	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	0			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	26,200		26,200	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	0			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0			
9 Other employee benefits	0			
10 Payroll taxes	0			
11 Fees for services (non-employees)				
a Management	0			
b Legal	9,032	4,892	4,140	
c Accounting	3,588		3,588	
d Lobbying	0			
e Professional fundraising services See Part IV, line 17	0			
f Investment management fees	21,123	21,123		
g Other	0			
12 Advertising and promotion	0			
13 Office expenses	139		139	
14 Information technology	0			
15 Royalties	0			
16 Occupancy	1,740		1,740	
17 Travel	5,927		5,927	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	0	0	0	0
23 Insurance	1,107		1,107	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a OTHER PROFESSIONAL FEES	556		556	
b KY PROCESS AGENT FEE	8		8	
c FRANCHISE TAX	25		25	
d POSTAGE	70		70	
e	0			
f All other expenses	0			
25 Total functional expenses. Add lines 1 through 24f	69,515	26,015	43,500	0
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	293,967	1	86,647
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	0
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 0		
	b Less accumulated depreciation	10b 0	10c 0	
	11 Investments—publicly traded securities	4,391,038	11	5,050,705
	12 Investments—other securities. See Part IV, line 11	0	12	0
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	4,685,005	16	5,137,352	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities. Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	0	26	0
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	15,605	30	15,605
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds	4,669,400	32	5,121,747
	33 Total net assets or fund balances	4,685,005	33	5,137,352
34 Total liabilities and net assets/fund balances	4,685,005	34	5,137,352	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI.

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	485,388
2	Total expenses (must equal Part IX, column (A), line 25)	2	69,515
3	Revenue less expenses. Subtract line 2 from line 1	3	415,873
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,685,005
5	Other changes in net assets or fund balances (explain in Schedule O)	5	36,474
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	5,137,352

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII.

☐

- 1** Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
- b** Were the organization's financial statements audited by an independent accountant?
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b		X
2c		
3a		
3b		

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

NATIONAL PARK CONCESSIONS, INC

Employer identification number

61-0290668

REFUND OF DISTRIBUTION TO ISLE ROYAL FORM 990 PART XI LINE 5 36474

PART VI LINE 12C THE ORGANIZATION MONITORS COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY BY PERSONAL
REPORTING TO THE BOARD

PART VI SECTION B LINE 15B THE PROCESS FOR DETERMINING COMPENSATION OF THE OFFICERS AND OTHER KEY
EMPLOYEES IS APPROVED BY THE NATIONAL PARK SERVICE

Name of the organization

Employer identification number

NATIONAL PARK CONCESSIONS, INC

61-0290668

Statement Of Current Affairs

National Park Concessions, Inc. for approximately sixty years provided concession facilities and services to visitors at national parks. During the past twenty years, these services were provided at Mammoth Cave National Park, Blue Ridge Parkway National Park, Big Bend National Park, Isle Royale National Park, and Olympic National Park.

The Articles of Incorporation for National Park Concessions, Inc. provide that upon the termination or liquidation of the corporation, the assets would be used for the benefit of the United States of America. All during its existence National Park Concessions, Inc. has operated as a tax free organization under the provisions of Internal Revenue Code Section 501C4.

National Park Concessions, Inc. ceased operating as a concessions contractor in national parks at midnight, January 31, 2001. Forever/NPC Resorts, LLC of 7501 East McCormick Boulevard, Scottsdale, Arizona 85248, assumed the concession contract rights of National Park Concessions, Inc. and began serving the national park visitor February 1, 2001.

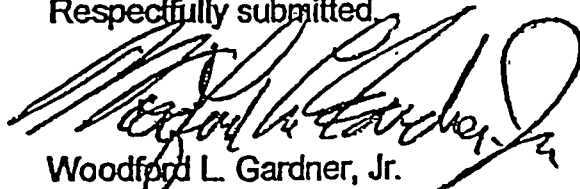
The assignment of the concession contract rights from National Park Concessions, Inc. to Forever/NPC Resorts, LLC was done with the prior knowledge of and written approval of the United States of America, Department of Interior, National Park Service.

The National Park Service directed that the funds of National Park Concession, Inc. held after the assignment of the contract rights would be properly handled, invested, reported, and spent on projects in national parks of the United States of America that would benefit visitors to the national parks. The national parks to benefit would be primarily those five national parks served by National Park Concessions, Inc. at the time of the assignment of the concession contract rights.

National Park Concessions, Inc., therefore, will be continuing its work to benefit visitors to national parks of the United States of America. It will still operate under its tax exemption of Internal Revenue Code Section 501C4.

National Park Concessions, Inc. looks forward to working with the National Park Service, Department of the Interior, and United States of America in completing the terms and conditions of its agreement and obligations.

Respectfully submitted,



Woodford L. Gardner, Jr.
President and Chairman of the Board
National Park Concessions, Inc.

AGREEMENT

THIS AGREEMENT is made as of the 25th day of January, 2001, by and between the National Park Service, U.S. Department of the Interior (NPS), and National Park Concessions, Inc., a Delaware non-profit corporation (NPCI).

WHEREAS, NPCI has operated concessions in five national parks pursuant to Concession Contract No. CC-WASO001-82; and

WHEREAS, on May 30, 2000, NPCI agreed to assign its contract and sell related property to Forever NPC Resorts, LLC (Forever), all such transactions being approved by the NPS on January 25, 2001, ~~November 8, 2000~~, with the date of closing being on or before February 1, 2001 and

*DRP
2/1/25/01*
WHEREAS, NPCI has ceased being an operating company in national parks as of such closing; and

WHEREAS, the membership and Board of Directors have no proprietary interest in the assets or earnings of NPCI, which have been devoted exclusively to the furnishing of facilities necessary to the well-being and convenience of the visiting public in areas administered by the National Park Service; and

WHEREAS, NPCI wishes to utilize its assets to benefit visitors to national parks by assisting in the upgrading of facilities in national parks through donations to the National Park Service; and

WHEREAS, the NPS has authority to accept the assets dedicated under this Agreement;

NOW, THEREFORE, in consideration of the foregoing, of the mutual promises herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed by the parties as follows:

1. NPCI will dedicate its assets for improvements in Big Bend National Park, Texas, Isle Royale National Park, Michigan, Mammoth Cave National Park, Kentucky, Olympic National Park, Washington, and Blue Ridge Parkway, Virginia and North Carolina in which it operated prior to the above referenced assignment and sale. The NPS shall nominate such improvements which will be selected by the Board of Directors of NPCI. The NPS may nominate any improvements, but will give preference to improvements which are related to concession facilities available to the public.
2. For purposes of this Agreement, the assets dedicated to such improvements, to be held in a separate segregated fund, shall include the proceeds of the sale of possessory interest and related property to Forever and all cash or other assets existing at the time of closing convertible into cash plus the amounts received under the Settlement Agreement, less annual operating expenses as set forth in paragraph 5 hereof. The parties agree that the expenditure

of Settlement Agreement funds pursuant to this Agreement is consistent with the Settlement Agreement.

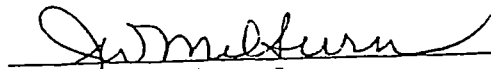
3. In the first quarter of 2001, applicable to the year 2000, NPCI shall distribute to the NPS for improvements an amount no less than \$500,000. In the first quarter of 2002 and in the first quarter of each year thereafter, applicable to the preceding calendar year, NPCI shall distribute to the NPS for improvements no less than \$500,000, increased by the CPI factor until the fund is exhausted. The NPS may elect to defer any such payments to a subsequent year.
4. After consultation with the NPS, NPCI will engage an investment manager for advice with regard to the investment of the assets held in the separate segregated fund which shall be invested in equities and fixed income instruments. NPCI shall have a target of investing no more than 60% in equities, understanding that appreciation or depreciation in asset classes and liquidation requirements to fund improvements under this Agreement may result in a higher investment percentage for some time periods. Investment expenses will be deducted from such fund balance.
5. For the years 2000 and 2001, NPCI shall draw from the fund to the extent necessary to pay for remaining obligations of the company, contingent or otherwise, (and add to the fund deposits and other payments received which are attributable to NPCI's operations) as well as reasonable operating expenses associated with its new role including, but not limited to, office rent, general office expense, secretarial and administrative expense, independent licensed or certified public accountant fees, and meeting expenses including board of directors fees. For years 2002 and for each year thereafter until termination, NPCI shall draw from the fund an amount not to exceed \$50,000, increased by the CPI factor, as necessary to pay for the expenses referenced in this paragraph. In addition, during this period, NPCI may draw from the fund any additional amounts necessary to satisfy any claims or obligations arising from its operations as an active business prior to the date of closing and reasonable costs associated with its corporate dissolution.
6. Other than the investment transactions enumerated in paragraph 4 above, NPCI's assets will not be transferred, sold or assigned without the consent of the NPS.
7. Upon dissolution, NPCI's assets will be donated to the "United States of America, to be expended by the Secretary of the Interior" as stated in the ninth section of its Certificate of Incorporation.
8. All activities pursuant to this Agreement and the provisions of Executive Order No. 11246, 3 CFR 339 (1964-65) shall be in compliance with the requirements of Title VI of the Civil Rights Act of 1964 (78 Stat. 252; 42 U.S.C. §2000d et seq.); Title V, Section 504 of the Rehabilitation Act of 1973 (87 Stat. 394; 29 U.S.C. §794); the Age Discrimination Act of 1975 (89 Stat. 728, 42 U.S.C. §6101 et seq.); and with all other Federal laws and regulations prohibiting discrimination on grounds of race, color, national origin, handicap, religion or sex in providing for facilities and services to the public.

9. Nothing contained in this Agreement shall be construed as binding the NPS to expend in any one fiscal year any sum in excess of appropriations made by Congress, and available for the purposes of this Agreement for that fiscal year, or as involving the United States in any contract or other obligation for the further expenditure of money in excess of or in advance of receipts of such appropriations or other funds. No Federal funding for this project is anticipated.
10. No member of, or Delegate to, or Resident Commissioner in, Congress shall be admitted to any share or part of this Agreement or to any benefit to arise therefrom, unless the share or part or benefit is for the general benefit of a corporation or company.
11. NPCI must obtain prior approval from the NPS before:
 - A. Commencing any fundraising campaign;
 - B. Holding special events on Federally owned land within the park boundary;
 - C. Entering into third-party agreements of a material nature;
 - D. Assigning this Agreement or any part thereof;
 - E. Constructing any improvements on park lands; or
 - F. Releasing any public information that refers to the Department of the Interior, any Bureau or employee (by name or title), or to this Agreement. The specific text, layout, photographs, etc., of the proposed release must be submitted to the park along with the request for approval.
12. NPCI shall:
 - A. Maintain accounting books and records in accord with recognized accounting principles and shall make those records available for audit by the NPS, its designee, or the Comptroller General of the United States;
 - B. Annually furnish to the NPS a financial report of NPCI's activities under this Agreement in a form acceptable to the NPS. The report shall be prepared by an independent licensed or certified public accountant and shall be in such detail that all gross receipts realized and expenses incurred by, or accruing to, NPCI in connection with activities under this Agreement will be included; and
 - C. Permit the NPS, or its designee, to verify and audit the financial reports from the books, correspondence, memoranda, and other records of NPCI, during the period of this Agreement, and for such time thereafter as may be necessary to accomplish such verification

13. The CPI factor shall be computed by using the December 2000 Consumer Price Index as the base amount and calculating, in December of each year, the cumulative increase from that base amount and expressing that difference as a percentage of the base amount.

Approved and Agreed to:

NATIONAL PARK CONCESSIONS, INC.



James W. Milburn, Jr.
President and Chairman of the Board

U.S. DEPARTMENT OF THE INTERIOR

Acting



Director, National Park Service