4- 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: CLAUDE STAUFFER MEMORIAL TRUST

A Employer identification number: 59-7274205

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802

Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,374,511.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	86,472.	86,472.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-119,594.			
b	Gross sales price for all assets on line 6a 602,012.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	218.	244.		STMT 5
12	**Total.** Add lines 1 through 11	-32,904.	86,716.		
13	Compensation of officers, directors, trustees, etc.	29,800.	17,880.		11,920.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 6	1,079.	144.	NONE	935.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 7	2,082.	625.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 8	1.	201.		1.
24	**Total operating and administrative expenses.** Add lines 13 through 23	32,962.	18,850.	NONE	12,856.
25	Contributions, gifts, grants paid	72,139.			72,139.
26	**Total expenses and disbursements** Add lines 24 and 25	105,101.	18,850.	NONE	84,995.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-138,005.			
b	**Net investment income** (if negative, enter -0-)		67,866.		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue / Operating and Administrative Expenses

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For Paperwork Reduction Act Notice, see page 30 of the instructions. JSA Form **990-PF** (2010)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	101,444.	84,624.	84,624.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
		Less allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	395,488.	345,451.	376,696.
	b	Investments - corporate stock (attach schedule)	2,614,382.	2,540,780.	2,913,191.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis ▶ NONE			
		Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	NONE	NONE	NONE
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,111,314.	2,970,855.	3,374,511.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	3,111,314.	2,970,855.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,111,314.	2,970,855.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,111,314.	2,970,855.	

Part III Analysis of Changes in Net Assets or Fund Balances

		Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,111,314.
2	Enter amount from Part I, line 27a	2	-138,005.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	1.
4	Add lines 1, 2, and 3	4	2,973,310.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	2,455.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,970,855.

59-7274205

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -119,594.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	83,376.	2,784,299.	0.02994505978
2008	127,856.	2,830,345.	0.04517329160
2007	77,947.	2,210,826.	0.03525695826
2006	190,483.	1,897,219.	0.10040116613
2005			

2	**Total** of line 1, column (d)	2	0.21077647577
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05269411894
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,108,691.
5	Multiply line 4 by line 3	5	163,810.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	679.
7	Add lines 5 and 6	7	164,489.
8	Enter qualifying distributions from Part XII, line 4	8	84,995.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,357.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,357.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,357.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,392.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,392.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	35.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 35. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 11			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no. ▶ (401)278-6867

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		29,800.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 14		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,067,666.
b	Average of monthly cash balances	1b	88,365.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,156,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,156,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	47,340.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,108,691.
6	**Minimum investment return.** Enter 5% of line 5	6	155,435.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	155,435.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,357.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,357.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	154,078.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	154,078.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	154,078.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,995.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,995.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,995.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				154,078.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20 08 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2010.				
a	From 2005 ... NONE				
b	From 2006 ... 3,022.				
c	From 2007 ... NONE				
d	From 2008 ... NONE				
e	From 2009 ... NONE				
f	**Total** of lines 3a through e	3,022.			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 84,995.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				84,995.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	3,022.			3,022.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				66,061.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total . . . . ▶ **3a**				72,139.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	86,472.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			1	218.	
8 Gain or (loss) from sales of assets other than inventory			18	-119,594.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-32,904.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 -32,904.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 03/28/2011 SVP Tax

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶

Phone no.

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number: 59-7274205

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	10,013.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	4,869.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	14,882.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,266.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-150,254.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	13,512.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-134,476.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			14,882.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-134,476.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-119,594.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number: 59-7274205

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 540. CIGNA CORPORATION	04/27/2009	03/29/2010	19,646.00	10,556.00	9,090.00
635. DEAN FOODS CO NEW COM	04/27/2009	03/29/2010	10,042.00	12,378.00	-2,336.00
135. LOCKHEED MARTIN CORPORATION	04/27/2009	03/29/2010	11,449.00	10,380.00	1,069.00
115. PRAXAIR INCORPORATED	04/27/2009	03/29/2010	9,375.00	8,216.00	1,159.00
200. WAL-MART STORES INCORPORATED	06/07/2010	08/13/2010	10,075.00	10,247.00	-172.00
320. GENERAL MILLS INC	03/29/2010	11/24/2010	11,265.00	11,309.00	-44.00
100. EXXON MOBIL CORPORATION	06/07/2010	12/20/2010	7,246.00	5,999.00	1,247.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 10,013.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number

59-7274205

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 40. ENTERGY CORP NEW COM	06/12/2008	03/29/2010	3,255.00	4,628.00	-1,373.00
50. ENTERGY CORP NEW COM	11/29/2006	03/29/2010	4,068.00	4,421.00	-353.00
65. ENTERGY CORP NEW COM	11/15/2006	03/29/2010	5,289.00	5,532.00	-243.00
295. STATE STREET CORP	06/12/2008	03/29/2010	13,601.00	20,160.00	-6,559.00
265. VERIZON COMMUNICATION S	06/12/2008	03/29/2010	8,049.00	9,643.00	-1,594.00
130. YUM BRANDS INC COM	06/12/2008	03/29/2010	4,933.00	4,826.00	107.00
50000. UNITED STATES TREAS NT DTD 05/16/05 3.875% DUE	10/23/2007	05/15/2010	50,000.00	50,037.00	-37.00
3071.253 COLUMBIA LARGE CAP CORE FUND CLASS Z SHARE	10/30/2007	06/07/2010	33,569.00	50,000.00	-16,431.00
3071.253 COLUMBIA LARGE CAP CORE FUND CLASS Z SHARE	11/06/2007	06/07/2010	33,569.00	50,000.00	-16,431.00
3101.737 COLUMBIA LARGE CAP CORE FUND CLASS Z SHARE	10/23/2007	06/07/2010	33,902.00	50,000.00	-16,098.00
2673.797 COLUMBIA LARGE CAP CORE FUND CLASS Z SHARE	08/03/2007	06/07/2010	29,225.00	40,000.00	-10,775.00
1229.508 COLUMBIA LARGE CAP CORE FUND CLASS Z SHARE	08/15/2007	06/07/2010	13,439.00	18,000.00	-4,561.00
1130. CORNING INC	04/27/2009	06/07/2010	18,368.00	17,817.00	551.00
800. ISHARES S&P GSCI COMMODITY-INDEX ED TR UNIT	08/13/2008	06/07/2010	21,480.00	50,259.00	-28,779.00
500. ISHARES S&P GSCI COMMODITY-INDEX ED TR UNIT	07/18/2008	06/07/2010	13,425.00	31,412.00	-17,987.00
500. ISHARES S&P GSCI COMMODITY-INDEX ED TR UNIT	08/04/2008	06/07/2010	13,425.00	31,412.00	-17,987.00
435. METLIFE INC	04/27/2009	06/07/2010	16,845.00	12,147.00	4,698.00
65. APOLLO GROUP INC CL A	04/27/2009	07/12/2010	2,865.00	4,023.00	-1,158.00
145. BEST BUY INCORPORATED	06/12/2008	07/12/2010	4,905.00	6,407.00	-1,502.00
350. NEWS CORP CL A	06/12/2008	07/12/2010	4,461.00	6,065.00	-1,604.00
110. EOG RESOURCES INC	04/27/2009	08/13/2010	10,355.00	6,767.00	3,588.00
95. GILEAD SCIENCES INC	06/12/2008	08/13/2010	3,290.00	4,999.00	-1,709.00
370. WAL-MART STORES INCORPORATED	06/12/2008	08/13/2010	18,638.00	21,840.00	-3,202.00
140. KIMBERLY CLARK CORP COM	02/14/2006	09/14/2010	9,305.00	8,088.00	1,217.00
75. MERCK & CO INC NEW COM	04/04/2007	09/14/2010	2,740.00	3,400.00	-660.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number: 59-7274205

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 60. MERCK & CO INC NEW COM	11/29/2006	09/14/2010	2,192.00	2,678.00	-486.00
95. MERCK & CO INC NEW COM	03/22/2007	09/14/2010	3,471.00	4,202.00	-731.00
370. MERCK & CO INC NEW COM	06/12/2008	09/14/2010	13,520.00	13,016.00	504.00
370. NEWS CORP CL A	06/12/2008	09/14/2010	5,092.00	6,411.00	-1,319.00
430. SOUTHWESTERN ENERGY CO	06/12/2008	09/23/2010	13,722.00	20,433.00	-6,711.00
55. HESS CORP COM	06/12/2008	11/08/2010	3,873.00	6,855.00	-2,982.00
75. HESS CORP COM	01/19/2007	11/08/2010	5,282.00	3,766.00	1,516.00
210. JOHNSON & JOHNSON	06/12/2008	11/08/2010	13,492.00	13,750.00	-258.00
35. POTASH CORP SASK INC	06/12/2008	11/08/2010	4,938.00	7,801.00	-2,863.00
275. ADOBE SYS INC	06/12/2008	12/20/2010	8,009.00	11,291.00	-3,282.00
50. DUN & BRADSTREET CORP DEL NEW COM	02/20/2007	12/20/2010	4,065.00	4,526.00	-461.00
90. DUN & BRADSTREET CORP DEL NEW COM	06/12/2008	12/20/2010	7,317.00	8,082.00	-765.00
20. DUN & BRADSTREET CORP DEL NEW COM	01/19/2007	12/20/2010	1,626.00	1,685.00	-59.00
190. EXXON MOBIL CORPORATION	06/12/2008	12/20/2010	13,768.00	16,621.00	-2,853.00
5. EXXON MOBIL CORPORATION	03/22/2007	12/20/2010	362.00	371.00	-9.00
105. EXXON MOBIL CORPORATION	12/01/2005	12/20/2010	7,609.00	6,176.00	1,433.00
350. PHILIP MORRIS INTL INC COM	04/27/2009	12/20/2010	20,928.00	12,974.00	7,954.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -150,254.00

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA ACORN FUND CLASS Z SHARES	1,056.00	
COLUMBIA MID CAP INDEX FUND CLASS Z SHARES	378.00	
COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES	526.00	
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHAR	135.00	
COLUMBIA INTERNATIONAL BOND FUND CLASS Z SHAR	157.00	
TENENT HEALTHCARE CORP	14.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		2,266.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		2,266.00

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	4,869.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		4,869.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	13,512.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		13,512.00

2/2

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Account Summary

Oct. 01, 2010 through Dec. 31, 2010

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Market Value $3,378,747.26

Account Activity

Description	Current Period	YTD Since 01/01/10
Beginning Market Value	**$3,210,315.80**	**$3,115,132.99**
Income	28,743 32	86,060 21
Deposits	2,116 81	2,131.03
Disbursements	-25,201 35	-73,595.32
Bank Fees	-7,763.02	-30,591.08
Change in Market Value	170,535 70	279,609 43
Ending Market Value	**$3,378,747.26**	**$3,378,747.26**
Change in Account Value	168,431 46	263,614 27

Realized Gain/Loss Summary

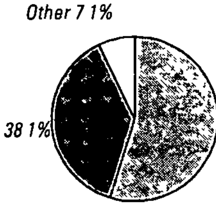
Description	Current Period	Fiscal YTD
Short-term	-$291 65	$14,970.15
Long-term	4,629 02	-135,748 81
Net Total	**$4,337.37**	**-$120,778.66**

Income Summary

Description	Current Period	YTD Since 01/01/10
Dividends - Taxable	$17,983 17	$47,854 42
Interest - Taxable	4,687.50	14,343.75
Collective Fund - Taxable	6,072 65	23,862.04
Total Income	**$28,743.32**	**$86,060.21**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$84,630.84	$84,624.02	$101.55	0.1%
Equities	1,849,468 13	1,538,788.27	26,565 91	1 4
Fixed Income	1,288,847 92	1,246,676.46	55,635 64	4 3
Real Estate	84,904.37	49,537 34	1,974 04	2 3
Tangible Assets	70,896 00	51,229 00	0.00	0.0
Total Assets	**$3,378,747.26**	**$2,970,855.09**	**$84,277.14**	**2.5%**
Total	**$3,378,747.26**	**$2,970,855.09**	**$84,277.14**	



Assets representing less than 5% of total are grouped together as 'Other' for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

3/48 6005688 001/001 3/ 48 0157977 04-365 505 T E

U.S. TRUST
Bank of America Private Wealth Management

Account Summary

Oct. 01, 2010 through Dec 31, 2010

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Cash Summary

	Current Period		YTD Since 01/01/10	
	Income Cash	Principal Cash	Income Cash	Principal Cash
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	28,673.86	69.46	85,990 75	69.46
Deposits	0.00	2,116.81	0.00	2,131.03
Disbursements	-24,853.35	-348.00	-72,138.32	-1,457 00
Bank Fees	-3,881.61	-3,881.41	-15,329.22	-15,261.86
Purchases	0.00	-89,846.16	0.00	-582,188 13
Sales and Maturities	0.00	109,781.50	0.00	581,363.54
Net Automated Money Market Transactions	61.10	-17,892.20	1,476.79	15,342.96
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Analysis

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$84,630 84	2 5%	100 0%	$84,624.02	$101.55	0 1%
Total Cash/Currency	**$84,630.84**	**2.5%**	**100.0%**	**$84,624.02**	**$101.55**	**0.1%**
Equities						
U.S. Large Cap	$1,082,895 60	32 1%	58 6%	$891,497.98	$18,619 50	1.7%
U S Mid Cap	335,124 43	9 9	18 1	293,377 72	1,846 53	0 6
U.S. Small Cap	95,148.62	2 8	5 1	108,000 00	49 56	0.1
International Developed	165,820 64	4.9	9 0	154,420.11	3,474 64	2 1
Emerging Markets	170,478 84	5.0	9 2	91,492 46	2,575 68	1.5
Total Equities	**$1,849,468.13**	**54.7%**	**100.0%**	**$1,538,788.27**	**$26,565.91**	**1.4%**
Fixed Income						
Investment Grade Taxable	$1,068,706 94	31.6%	82 9%	$1,029,036 87	$44,500 72	4 2%
International Developed Bonds	115,548 45	3 4	9 0	105,000 00	3,693 76	3.2
Global High Yield Taxable	104,592 53	3.1	8 1	112,639 59	7,441 16	7 1
Total Fixed Income	**$1,288,847.92**	**38.1%**	**100.0%**	**$1,246,676.46**	**$55,635.64**	**4.3%**
Real Estate						
Public REITs	$84,904 37	2 5%	100 0%	$49,537 34	$1,974 04	2 3%
Total Real Estate	**$84,904.37**	**2.5%**	**100.0%**	**$49,537.34**	**$1,974.04**	**2.3%**
Tangible Assets						
Commodities	$70,896 00	2 1%	100 0%	$51,229 00	$0 00	0 0%
Total Tangible Assets	**$70,896.00**	**2.1%**	**100.0%**	**$51,229.00**	**$0.00**	**0.0%**
Total Assets	**$3,378,747.26**	**100.0%**		**$2,970,855.09**	**$84,277.14**	**2.5%**
Total	**$3,378,747.26**			**$2,970,855.09**	**$84,277.14**	

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Analysis

Oct 01, 2010 through Dec 31, 2010

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$134,671.30	7.3%	10.8%
Consumer Staples	111,156 07	6.0	11.0
Energy	143,020 10	7.7	11.6
Financials	181,482 95	9.8	15.2
Health Care	136,380.19	7.4	11.2
Industrials	140,578 25	7.6	10.8
Information Technology	242,717 95	13.1	19.2
Materials	81,814 10	4.4	3.6
Telecommunication Services	28,610.30	1.5	3.2
Utilities	28,677.70	1.6	3.4
Other Equities	620,359.22	33.5	0.0
Total Equities	**$1,849,468.13**	**100.0%**	**100.0%**

Fixed Income - Maturity Schedule

Maturity	*Maturity Amount*	*% of Total*
1 - 5 years	$250,000.00	71.4%
6 - 10 years	100,000.00	28 6
Total	**$350,000.00**	**100.0%**
Weighted Average Maturity	4 1 years	
Weighted Average Coupon	3.8%	
Weighted Average Current Yield	3.6%	
Weighted Average Yield to Maturity/Call	1.4%	

Fixed Income - Quality Schedule

Moody's Rating	*Market Value*	*% of Fixed Income*
Aaa	$379,277 32	100 0%
Total Fixed Income	**$379,277.32**	**100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
1,412.710	BOFA MONEY MARKET RESERVES G TRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES (Income Investment)	097100499	$1,412.71	$0.83	$1,412.71 1.000	$0.00	$1.70	0.1%
83,211.310	BOFA MONEY MARKET RESERVES G TRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES	097100499	83,211 31	5.99	83,211 31 1.000	0.00	99 85	0.1
	Total Cash Equivalents		**$84,624.02**	**$6.82**	**$84,624.02**	**$0.00**	**$101.55**	**0.1%**
Total Cash/Currency			**$84,624.02**	**$6.82**	**$84,624.02**	**$0.00**	**$101.55**	**0.1%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
220 000	ABBOTT LABS Ticker. ABT	002824100 HEA	$10,540 20 47.910	$0.00	$11,161.08 50 732	-$620 88	$387.20	3.7%
170.000	ALLERGAN INC Ticker. AGN	018490102 HEA	11,673.90 68.670	0.00	10,765.25 63.325	908 65	34.00	0.3
120.000	AMAZON COM INC Ticker: AMZN	023135106 CND	21,600.00 180.000	0.00	9,054 90 75.458	12,545.10	0 00	0 0
170.000	AMERICAN TOWER CORP CL A Ticker: AMT	029912201 TEL	8,778 80 51.640	0.00	7,251 35 42.655	1,527.45	0.00	0 0
290.000	AMGEN INC Ticker: AMGN	031162100 HEA	15,921 00 54.900	0.00	14,449 98 49.828	1,471 02	0.00	0.0
270.000	APACHE CORP Ticker: APA	037411105 ENR	32,192 10 119 230	0.00	18,211.13 67.449	13,980.97	162.00	0 5

(1) Market Value in the Portfolio Detail section does not include Accrued Income

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
675.000	AT&T INC Ticker: T	00206R102 TEL	19,831.50 29.380	0.00	19,278.94 28 561	552.56	1,161.00	5.9
550.000	AVON PRODS INC Ticker. AVP	054303102 CNS	15,983 00 29.060	0 00	20,612 63 37.478	-4,629.63	484 00	3.0
200.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	10,124.00 50.620	62.00	8,414.00 42.070	1,710.00	248.00	2 5
200.000	CHEVRON CORP Ticker. CVX	166764100 ENR	18,250.00 91 250	0.00	14,397.00 71 985	3,853.00	576.00	3 2
700 000	CISCO SYS INC Ticker. CSCO	17275R102 IFT	14,161.00 20 230	0.00	11,420.23 16.315	2,740.77	0 00	0.0
280.000	COCA COLA CO Ticker. KO	191216100 CNS	18,415.60 65.770	0.00	15,420.95 55.075	2,994.65	492 80	2 7
10,793.044	COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES Ticker: GSFT X	19765N245 OEQ	140,957 15 13 060	0.00	135,270 97 12 533	5,686 18	3,324.26	2 4
385.000	COMCAST CORP NEW CL A COM Ticker: CMCS A	20030N101 CND	8,458.45 21.970	0.00	5,149.53 13 375	3,308.92	145 53	1.7
680.000	DISCOVER FINL SVCS Ticker DFS	254709108 FIN	12,600.40 18 530	13.60	10,489.00 15.425	2,111.40	54.40	0 4
600.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	22,506 00 37.510	240 00	19,311 52 32.186	3,194 48	240 00	1 1
200.000	DOVER CORP Ticker: DOV	260003108 IND	11,690.00 58.450	0.00	8,548 00 42 740	3,142.00	220.00	1 9
1,505.000	EMC CORP Ticker: EMC	268648102 IFT	34,464 50 22.900	0.00	17,996.04 11 958	16,468 46	0.00	0.0
215 000	EXELON CORP Ticker: EXC	30161N101 UTL	8,952.60 41 640	0.00	12,605 98 58.632	-3,653.38	451.50	5 0
520.000	EXPRESS SCRIPTS INC Ticker. ESRX	302182100 HEA	28,106.00 54.050	0.00	15,649 45 30.095	12,456.55	0.00	0.0
455.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	33,269.60 73 120	0.00	18,908.70 41.558	14,360.90	800.80	2.4

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,100.000	GENERAL ELEC CO Ticker: GE	369604103 IND	20,119.00 18.290	154.00	32,932.78 29.939	-12,813.78	616.00	3.1
80.000	GOLDMAN SACHS GROUP INC Ticker GS	38141G104 FIN	13,452.80 168.160	0.00	13,328.45 166.606	124.35	112 00	0.8
40.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	23,758 80 593 970	0.00	23,695.80 592 395	63 00	0 00	0 0
485.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	20,418 50 42 100	0.00	17,310.98 35.693	3,107 52	155.20	0 8
220 000	HOME DEPOT INC Ticker HD	437076102 CND	7,713 20 35 060	0.00	5,822.65 26.467	1,890.55	207 90	2.7
290 000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	42,560 40 146.760	0 00	26,530 72 91.485	16,029.68	754.00	1 8
705.000	J P MORGAN CHASE & CO Ticker JPM	46625H100 FIN	29,906.10 42.420	0.00	30,671.83 43.506	-765.73	141 00	0.5
605.000	LOWES COS INC Ticker LOW	548661107 CND	15,173.40 25.080	0.00	12,461 49 20.598	2,711.91	266 20	1 8
240.000	MCKESSON CORP Ticker. MCK	58155Q103 HEA	16,891 20 70.380	43.20	8,722 99 36.346	8,168.21	172.80	1.0
205 000	MEDCO HLTH SOLUTIONS INC Ticker MHS	58405U102 HEA	12,560.35 61.270	0.00	12,294 88 59.975	265.47	0.00	0 0
1,320.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	36,841.20 27.910	0.00	33,622 22 25.471	3,218.98	844.80	2 3
120.000	MONSANTO CO NEW COM Ticker. MON	61166W101 MAT	8,356.80 69 640	0.00	5,587.30 46 561	2,769.50	134.40	1.6
55.000	NEXTERA ENERGY INC Ticker. NEE	65339F101 UTL	2,859 45 51.990	0.00	3,591.36 65.297	-731.91	110.00	3 8
125 000	NIKE INC CL B Ticker: NKE	654106103 CND	10,677 50 85 420	0.00	6,813.44 54.508	3,864.06	155.00	1.5
250.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	24,525.00 98.100	95.00	13,538.38 54 154	10,986.62	380.00	1.5

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
200 000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	17,260.00 86.300	0.00	11,606.00 58.030	5,654.00	232 00	1.3
200.000	PEPSICO INC Ticker PEP	713448108 CNS	13,066.00 65.330	96.00	8,476.61 42.383	4,589 39	384.00	2 9
305.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	17,851.65 58.530	195 20	11,305.59 37.068	6,546.06	780.80	4 4
370.000	PNC FINL SVCS GROUP INC Ticker. PNC	693475105 FIN	22,466.40 60 720	0.00	17,090 53 46 191	5,375.87	148.00	0 7
330.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	21,298.20 64 540	0 00	15,702.92 47.585	5,595.28	356.40	1.7
315 000	PROCTER & GAMBLE CO Ticker. PG	742718109 CNS	20,263 95 64.330	0.00	18,851.18 59.845	1,412.77	607 01	3.0
300.000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	17,613 00 58.710	0.00	16,735.50 55.785	877 50	345.00	2.0
190.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker SLB	806857108 ENR	15,865.00 83 500	39.90	11,076.41 58 297	4,788.59	159.60	1.0
225 000	SEMPRA ENERGY Ticker. SRE	816851109 UTL	11,808 00 52 480	87.75	11,343 38 50.415	464 62	351.00	3.0
130.000	SOUTHERN CO Ticker: SO	842587107 UTL	4,969 90 38 230	0.00	3,864 58 29.728	1,105.32	236.60	4 8
230.000	STAPLES INC Ticker. SPLS	855030102 CND	5,237 10 22.770	20.70	5,744 81 24.977	-507.71	82 80	1 6
400.000	TARGET CORP Ticker: TGT	87612E106 CND	24,052.00 60.130	0.00	19,708.00 49 270	4,344.00	400.00	1.7
670.000	TEXAS INSTRS INC Ticker TXN	882508104 IFT	21,775.00 32.500	0 00	20,111.71 30.017	1,663.29	348.40	1 6
170.000	THERMO FISHER SCIENTIFIC CORP Ticker TMO	883556102 HEA	9,411 20 55.360	0.00	9,907.18 58.278	-495.98	0.00	0.0
175.000	UNITED PARCEL SVC INC CL B Ticker UPS	911312106 IND	12,701.50 72 580	0.00	8,954 31 51.167	3,747.19	329.00	2.6

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
270.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	21,254.40 78.720	0.00	7,942.05 29 415	13,312.35	459.00	2.2
600.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	16,182.00 26.970	30.00	18,897 62 31.496	-2,715.62	120.00	0.7
285 000	WASTE MGMT INC DEL Ticker. WM	94106L109 IND	10,507.95 36 870	0 00	10,836 70 38 024	-328.75	359.10	3.4
450.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	13,945.50 30 990	0 00	12,051.00 26 780	1,894.50	90 00	0 6
	Total U.S. Large Cap		**$1,081,818.25**	**$1,077.35**	**$891,497.98**	**$190,320.27**	**$18,619.50**	**1.7%**
U.S. Mid Cap								
500.000	AKAMAI TECHNOLOGIES INC Ticker AKAM	00971T101 IFT	$23,525.00 47.050	$0.00	$20,882.50 41 765	$2,642.50	$0.00	0.0%
300.000	ALPHA NAT RES INC Ticker: ANR	02076X102 MAT	18,009.00 60 030	0.00	10,111 50 33 705	7,897.50	0.00	0 0
100.000	AUTODESK INC Ticker ADSK	052769106 IFT	3,820 00 38.200	0.00	3,706.00 37.060	114.00	0.00	0.0
130.000	AXIS CAP HLDGS LTD BERMUDA Ticker: AXS	G0692U109 FIN	4,664 40 35.880	29 90	3,408 28 26 218	1,256 12	119 60	2 6
345.000	CELANESE CORP DEL SER A COM Ticker. CE	150870103 MAT	14,203.65 41.170	0.00	11,130.98 32.264	3,072.67	69.00	0.5
200.000	CLOROX CO Ticker: CLX	189054109 CNS	12,656 00 63.280	0 00	12,642 50 63.213	13 50	440.00	3.5
1,261.301	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	38,078.68 30.190	0.00	25,699.34 20 375	12,379.34	55.50	0 1
700.927	COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES Ticker: CLSP X	19765P232 OEQ	18,665.69 26 630	0.00	13,941.44 19.890	4,724.25	6.31	0.0

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
7,589.450	COLUMBIA MID CAP INDEX FUND CLASS Z SHARES Ticker: NMPA X	19765J608 OEQ	87,430.46 11.520	0.00	94,101.28 12.399	-6,670.82	60.72	0 1
885 000	FIFTH THIRD BANCORP Ticker. FITB	316773100 FIN	12,991.80 14 680	8.85	11,049.23 12 485	1,942.57	35.40	0 3
80.000	FLOWSERVE CORP Ticker: FLS	34354P105 IND	9,537 60 119.220	23 20	8,359 60 104.495	1,178 00	92.80	1 0
415.000	GANNETT INC Ticker. GCI	364730101 CND	6,262.35 15 090	16 60	7,015 58 16 905	-753 23	66.40	1.1
180.000	ITT CORP NEW COM Ticker: ITT	450911102 IND	9,379 80 52.110	0.00	9,324.90 51 805	54 90	180 00	1.9
165.000	LABORATORY CORP AMER HLDGS NEW COM Ticker· LH	50540R409 HEA	14,506.80 87.920	0.00	11,947.35 72 408	2,559.45	0.00	0.0
200.000	NAVISTAR INTL CORP NEW Ticker· NAV	63934E108 IND	11,582 00 57 910	0.00	10,326 00 51 630	1,256.00	0.00	0.0
300 000	NORDSTROM INC Ticker. JWN	655664100 CND	12,714.00 42.380	0 00	10,135.50 33 785	2,578.50	240.00	1 9
295.000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	7,622 80 25.840	44.25	4,769 41 16.167	2,853.39	177.00	2 3
500.000	PRINCIPAL FINL GROUP INC Ticker. PFG	74251V102 FIN	16,280.00 32 560	0.00	12,834.95 25.670	3,445.05	275.00	1.7
360.000	QEP RES INC Ticker: QEP	74733V100 ENR	13,071.60 36 310	0.00	11,991.38 33 309	1,080.22	28.80	0.2
	Total U.S. Mid Cap		**$335,001.63**	**$122.80**	**$293,377.72**	**$41,623.91**	**$1,846.53**	**0.6%**
U.S. Small Cap								
5,506.286	COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES Ticker: NMSC X	19765J814 OEQ	$95,148 62 17.280	$0.00	$108,000.00 19.614	-$12,851 38	$49.56	0.1%
	Total U.S. Small Cap		**$95,148.62**	**$0.00**	**$108,000.00**	**-$12,851.38**	**$49.56**	**0.1%**

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
355.000	ACCENTURE PLC CL A COM IRELAND Ticker ACN	G1151C101 IFT	$17,213.95 48.490	$0.00	$13,924.88 39.225	$3,289.07	$319.50	1.9%
130.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker BHP	088606108 MAT	12,079 60 92.920	0.00	11,812.45 90 865	267.15	226.20	1.9
2,638.462	INTERNATIONAL EQUITY CTF ORIGINAL COST 46,000 00 Ticker: INLEPT	1261292H7 OEQ	53,632 02 20.327	0.00	58,771 04 22.275	-5,139.02	1,332.42	2.5
500.000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103 OEQ	12,720 00 25.440	0.00	9,500.00 19.000	3,220 00	415.00	3.3
500.000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509 OEQ	15,500 00 31 000	0.00	12,935 00 25 870	2,565.00	249.50	1.6
215.000	NESTLE S A SPONSORED ADR SWITZERLAND Ticker: NSRG Y	641069406 CNS	12,628.67 58.738	0.00	12,002.38 55.825	626.29	192.86	1.5
405.000	NOKIA CORP SPONSORED ADR FINLAND Ticker: NOK	654902204 IFT	4,179 60 10.320	0.00	7,392 90 18.254	-3,213 30	142.16	3.4
300 000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker. RIO	767204100 MAT	21,498.00 71 660	0.00	13,322.28 44.408	8,175.72	265 20	1 2
395.000	TYCO INTL LTD NEW F COM SWITZERLAND Ticker: TYC	H89128104 IND	16,368 80 41 440	0.00	14,759.18 37 365	1,609.62	331.80	2 0

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
	Total International Developed		**$165,820.64**	**$0.00**	**$154,420.11**	**$11,400.53**	**$3,474.64**	**2.1%**
Emerging Markets								
1,300.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	$61,934.60 47.642	$0 00	$27,862.77 21 433	$34,071 83	$839.80	1.4%
150.000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL Ticker: PBR	71654V408 ENR	5,676.00 37.840	35.90	5,373 75 35.825	302.25	22 50	0 4
125 000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209 HEA	6,516.25 52.130	24 09	5,615.94 44.928	900.31	83.38	1 3
2,000 000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	96,292.00 48 146	0.00	52,640.00 26 320	43,652 00	1,630 00	1 7
	Total Emerging Markets		**$170,418.85**	**$59.99**	**$91,492.46**	**$78,926.39**	**$2,575.68**	**1.5%**
Total Equities			**$1,848,207.99**	**$1,260.14**	**$1,538,788.27**	**$309,419.72**	**$26,565.91**	**1.4%**
Fixed Income								
Investment Grade Taxable								
50,000.000	***2012*** UNITED STATES TREAS NT DTD 11/15/02 4.000% DUE 11/15/12 Moody's AAA S&P· AAA	912828AP5	$53,230.50 106.461	$259 67	$49,951.17 99.902	$3,279 33	$2,000 00	3.8% 0.5
100,000.000	***2013*** UNITED STATES TREAS NT DTD 06/02/08 3.500% DUE 05/31/13 Moody's· AAA S&P: AAA	912828JB7	106,625.00 106.625	307.69	99,292 97 99.293	7,332.03	3,500 00	3.3 0 7

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
50,000.000	*2014* UNITED STATES TREAS NT DTD 02/17/04 4.000% DUE 02/15/14 Moody's: AAA S&P: AAA	912828CA6	54,469.00 108.938	755.43	49,638 67 99 277	4,830.33	2,000 00	3 7 1.1
50,000.000	*2015* UNITED STATES TREAS NT DTD 02/15/05 4.000% DUE 02/15/15 Moody's: AAA S&P: AAA	912828DM9	54,777.50 109.555	755 43	49,263.67 98 527	5,513.83	2,000.00	3.7 1.6
100,000.000	*2018* UNITED STATES TREAS NT DTD 05/15/08 3.875% DUE 05/15/18 Moody's: AAA S&P: AAA	912828HZ6	107,594 00 107.594	503.10	97,304.69 97.305	10,289.31	3,875.00	3 6 2.7
16,148.894	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	19765N468	146,308 98 9 060	0.00	139,420.95 8.633	6,888 03	6,782.54	4 6
66,296.550	GOVERNMENT CREDIT CTF ORIGINAL COST 499,047.28	993361880	510,476.81* 7 700	387.83	512,418.75 7.729	-1,941 94	23,535.28	4 6
300.000	ISHARES BARCLAYS TIPS BD FUND	464287176	32,256.00 107.520	0.00	31,746 00 105.820	510.00	807.90	2 5
	Total Investment Grade Taxable		**$1,065,737.79**	**$2,969.15**	**$1,029,036.87**	**$36,700.92**	**$44,500.72**	**4.2%**
International Developed Bonds								
10,523.538	COLUMBIA INTERNATIONAL BOND FUND CLASS Z SHARES	19765Y472	$115,548.45 10 980	$0.00	$105,000.00 9 978	$10,548 45	$3,693.76	3 2%
	Total International Developed Bonds		**$115,548.45**	**$0.00**	**$105,000.00**	**$10,548.45**	**$3,693.76**	**3.2%**
Global High Yield Taxable								
13,009 021	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	$104,592.53 8.040	$0.00	$112,639.59 8.659	-$8,047.06	$7,441.16	7.1%
	Total Global High Yield Taxable		**$104,592.53**	**$0.00**	**$112,639.59**	**-$8,047.06**	**$7,441.16**	**7.1%**
Total Fixed Income			**$1,285,878.77**	**$2,969.15**	**$1,246,676.46**	**$39,202.31**	**$55,635.64**	**4.3%**

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 48-01-103-8543777 STAUFFER CLAUDE MEMORIAL TRUST

Oct 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate								
Public REITs								
6,830.601	COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES	19765P547	$84,904.37 12.430	$0.00	$49,537.34 7.252	$35,367.03	$1,974.04	2 3%
	Total Public REITs		**$84,904.37**	**$0.00**	**$49,537.34**	**$35,367.03**	**$1,974.04**	**2.3%**
Total Real Estate			**$84,904.37**	**$0.00**	**$49,537.34**	**$35,367.03**	**$1,974.04**	**2.3%**
Tangible Assets								
Commodities								
1,200.000	ISHARES SILVER TR	46428Q109	$36,216 00 30.180	$0.00	$20,964.00 17.470	$15,252.00	$0.00	0 0%
250.000	SPDR GOLD TR GOLD SHS	78463V107	34,680.00 138.720	0.00	30,265.00 121 060	4,415.00	0.00	0.0
	Total Commodities		**$70,896.00**	**$0.00**	**$51,229.00**	**$19,667.00**	**$0.00**	**0.0%**
Total Tangible Assets			**$70,896.00**	**$0.00**	**$51,229.00**	**$19,667.00**	**$0.00**	**0.0%**
Total Portfolio			**$3,374,511.15**	**$4,236.11**	**$2,970,855.09**	**$403,656.06**	**$84,277.14**	**2.5%**
Accrued Income			$4,236.11					
Total			**$3,378,747.26**					

* *Market Price was not available for this security when the statement was released, therefore, the last known price is displayed*

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					4,869.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,266.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					13,512.	
		540. CIGNA CORPORATION PROPERTY TYPE: SECURITIES					04/27/2009	03/29/2010
19,646.00		10,556.00					9,090.00	
		635. DEAN FOODS CO NEW COM PROPERTY TYPE: SECURITIES					04/27/2009	03/29/2010
10,042.00		12,378.00					-2,336.00	
		40. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					06/12/2008	03/29/2010
3,255.00		4,628.00					-1,373.00	
		50. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					11/29/2006	03/29/2010
4,068.00		4,421.00					-353.00	
		65. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					11/15/2006	03/29/2010
5,289.00		5,532.00					-243.00	
		135. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES					04/27/2009	03/29/2010
11,449.00		10,380.00					1,069.00	
		115. PRAXAIR INCORPORATED PROPERTY TYPE: SECURITIES					04/27/2009	03/29/2010
9,375.00		8,216.00					1,159.00	
		295. STATE STREET CORP PROPERTY TYPE: SECURITIES					06/12/2008	03/29/2010
13,601.00		20,160.00					-6,559.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		265. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					06/12/2008	03/29/2010
8,049.00		9,643.00					-1,594.00	
		130. YUM BRANDS INC COM PROPERTY TYPE: SECURITIES					06/12/2008	03/29/2010
4,933.00		4,826.00					107.00	
		50000. UNITED STATES TREAS NT DTD 05/16/ PROPERTY TYPE: SECURITIES					10/23/2007	05/15/2010
50,000.00		50,037.00					-37.00	
		3071.253 COLUMBIA LARGE CAP CORE FUND CL PROPERTY TYPE: SECURITIES					10/30/2007	06/07/2010
33,569.00		50,000.00					-16,431.00	
		3071.253 COLUMBIA LARGE CAP CORE FUND CL PROPERTY TYPE: SECURITIES					11/06/2007	06/07/2010
33,569.00		50,000.00					-16,431.00	
		3101.737 COLUMBIA LARGE CAP CORE FUND CL PROPERTY TYPE: SECURITIES					10/23/2007	06/07/2010
33,902.00		50,000.00					-16,098.00	
		2673.797 COLUMBIA LARGE CAP CORE FUND CL PROPERTY TYPE: SECURITIES					08/03/2007	06/07/2010
29,225.00		40,000.00					-10,775.00	
		1229.508 COLUMBIA LARGE CAP CORE FUND CL PROPERTY TYPE: SECURITIES					08/15/2007	06/07/2010
13,439.00		18,000.00					-4,561.00	
		1130. CORNING INC PROPERTY TYPE: SECURITIES					04/27/2009	06/07/2010
18,368.00		17,817.00					551.00	
		800. ISHARES S&P GSCI COMMODITY-INDEX ED PROPERTY TYPE: SECURITIES					08/13/2008	06/07/2010
21,480.00		50,259.00					-28,779.00	
		500. ISHARES S&P GSCI COMMODITY-INDEX ED PROPERTY TYPE: SECURITIES					07/18/2008	06/07/2010
13,425.00		31,412.00					-17,987.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. ISHARES S&P GSCI COMMODITY-INDEX ED PROPERTY TYPE: SECURITIES					08/04/2008	06/07/2010
13,425.00		31,412.00					-17,987.00	
		435. METLIFE INC PROPERTY TYPE: SECURITIES					04/27/2009	06/07/2010
16,845.00		12,147.00					4,698.00	
		65. APOLLO GROUP INC CL A PROPERTY TYPE: SECURITIES					04/27/2009	07/12/2010
2,865.00		4,023.00					-1,158.00	
		145. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES					06/12/2008	07/12/2010
4,905.00		6,407.00					-1,502.00	
		350. NEWS CORP CL A PROPERTY TYPE: SECURITIES					06/12/2008	07/12/2010
4,461.00		6,065.00					-1,604.00	
		110. EOG RESOURCES INC PROPERTY TYPE: SECURITIES					04/27/2009	08/13/2010
10,355.00		6,767.00					3,588.00	
		95. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					06/12/2008	08/13/2010
3,290.00		4,999.00					-1,709.00	
		370. WAL-MART STORES INCORPORATED PROPERTY TYPE: SECURITIES					06/12/2008	08/13/2010
18,638.00		21,840.00					-3,202.00	
		200. WAL-MART STORES INCORPORATED PROPERTY TYPE: SECURITIES					06/07/2010	08/13/2010
10,075.00		10,247.00					-172.00	
		140. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					02/14/2006	09/14/2010
9,305.00		8,088.00					1,217.00	
		75. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					04/04/2007	09/14/2010
2,740.00		3,400.00					-660.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					11/29/2006	09/14/2010
2,192.00		2,678.00					-486.00	
		95. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					03/22/2007	09/14/2010
3,471.00		4,202.00					-731.00	
		370. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					06/12/2008	09/14/2010
13,520.00		13,016.00					504.00	
		370. NEWS CORP CL A PROPERTY TYPE: SECURITIES					06/12/2008	09/14/2010
5,092.00		6,411.00					-1,319.00	
		430. SOUTHWESTERN ENERGY CO PROPERTY TYPE: SECURITIES					06/12/2008	09/23/2010
13,722.00		20,433.00					-6,711.00	
		55. HESS CORP COM PROPERTY TYPE: SECURITIES					06/12/2008	11/08/2010
3,873.00		6,855.00					-2,982.00	
		75. HESS CORP COM PROPERTY TYPE: SECURITIES					01/19/2007	11/08/2010
5,282.00		3,766.00					1,516.00	
		210. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					06/12/2008	11/08/2010
13,492.00		13,750.00					-258.00	
		35. POTASH CORP SASK INC PROPERTY TYPE: SECURITIES					06/12/2008	11/08/2010
4,938.00		7,801.00					-2,863.00	
		320. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					03/29/2010	11/24/2010
11,265.00		11,309.00					-44.00	
		275. ADOBE SYS INC PROPERTY TYPE: SECURITIES					06/12/2008	12/20/2010
8,009.00		11,291.00					-3,282.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES					02/20/2007	12/20/2010
4,065.00		4,526.00					-461.00	
		90. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES					06/12/2008	12/20/2010
7,317.00		8,082.00					-765.00	
		20. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES					01/19/2007	12/20/2010
1,626.00		1,685.00					-59.00	
		190. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					06/12/2008	12/20/2010
13,768.00		16,621.00					-2,853.00	
		5. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					03/22/2007	12/20/2010
362.00		371.00					-9.00	
		100. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					06/07/2010	12/20/2010
7,246.00		5,999.00					1,247.00	
		105. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					12/01/2005	12/20/2010
7,609.00		6,176.00					1,433.00	
		350. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES					04/27/2009	12/20/2010
20,928.00		12,974.00					7,954.00	
TOTAL GAIN(LOSS)							-119,594.	

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,134.	1,134.
ABBOTT LABORATORIES	378.	378.
ALLERGAN INCORPORATED	9.	9.
APACHE CORPORATION	162.	162.
AVON PRODUCTS INC	484.	484.
BAXTER INTERNATIONAL INC	116.	116.
BEST BUY INCORPORATED	61.	61.
BOFA MONEY MARKET RESERVES G TRUST CLASS	112.	112.
CIGNA CORPORATION	22.	22.
INTERNATIONAL EQUITY CTF	1,533.	1,533.
CELANESE CORP DEL SER A COM	48.	48.
CHEVRONTEXACO CORP COM	288.	288.
CLOROX COMPANY	220.	220.
COCA COLA CO COM	449.	449.
COLUMBIA ACORN FUND CLASS Z SHARES	55.	55.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	7,441.	7,441.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	839.	839.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	860.	860.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	3,323.	3,323.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	6,717.	6,717.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	1,840.	1,840.
COLUMBIA INTERNATIONAL BOND FUND CLASS Z	3,759.	3,759.
COMCAST CORP NEW CL A COM	146.	146.
CORNING INC	113.	113.
DISNEY WALT CO	210.	210.
DISCOVER FINL SVCS COM	41.	41.
DOVER CORPORATION	110.	110.
DUN & BRADSTREET CORP DEL NEW COM	224.	224.
EOG RESOURCES INC	50.	50.
ENTERGY CORP NEW COM	116.	116.
EXELON CORP COM	452.	452.
EXXON MOBIL CORPORATION	1,402.	1,402.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FPL GROUP INC COM	28.	28.
FIFTH THIRD BANCORP COM	9.	9.
FLOWSERVE CORP	23.	23.
GANNETT CO INC	33.	33.
GENERAL ELEC CO	462.	462.
GENERAL MILLS INC	258.	258.
GOLDMAN SACHS GROUP INC	112.	112.
HESS CORP COM	52.	52.
HEWLETT PACKARD CO COM	194.	194.
HOME DEPOT INC	208.	208.
INTERNATIONAL BUSINESS MACHS	725.	725.
ISHARES INC MSCI AUSTRALIA INDEX	420.	420.
ISHARES INC MSCI CDA INDEX FUND	297.	297.
ISHARES BARCLAYS TIPS BD FUND	400.	400.
ISHARES MSCI EMERGING MKTS INDEX FUND	982.	982.
J P MORGAN CHASE & CO COM	141.	141.
JOHNSON & JOHNSON	330.	330.
KIMBERLY CLARK CORP COM	361.	361.
LOCKHEED MARTIN CORPORATION	85.	85.
LOWES COMPANIES INCORPORATED	242.	242.
MCKESSON HBOC INC	144.	144.
MERCK & CO INC NEW COM	912.	912.
MICROSOFT CORPORATION	570.	570.
MONSANTO CO NEW COM	129.	129.
NEWS CORP CL A	82.	82.
NEXTERA ENERGY INC COM	83.	83.
NIKE INC CL B	174.	174.
NOKIA CORPORATION SPONSORED ADR	197.	197.
NORDSTROM INCORPORATED	120.	120.
OCCIDENTAL PETROLEUM CORPORATION	355.	355.
PNC BK CORP	112.	112.
PACKAGING CORP OF AMERICA	177.	177.
PARKER HANNIFIN CORPORATION	112.	112.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PEPSICO INCORPORATED	372.	372.
PETROLEO BRASILEIRO SA PETROBRAS ADR	24.	24.
PHILIP MORRIS INTL INC COM	1,559.	1,559.
POTASH CORP SASK INC	14.	14.
PRAXAIR INCORPORATED	52.	52.
PRICE T ROWE GROUP INC COM	178.	178.
PRINCIPAL FINL GROUP INC COM	275.	275.
PROCTER & GAMBLE CO COM	152.	152.
PRUDENTIAL FINL INC COM	345.	345.
QEP RES INC COM	7.	7.
RIO TINTO PLC SPONSORED ADR	130.	130.
SEMPRA ENERGY	176.	176.
SOUTHERN CO	234.	234.
STAPLES INCORPORATED	81.	81.
STATE STREET CORP	3.	3.
TARGET CORP	200.	200.
TEVA PHARMACEUTICAL INDS LTD ADR	92.	92.
TEXAS INSTRS INC	277.	277.
US BANCORP DEL COM NEW	120.	120.
UNITED PARCEL SERVICE CL B	329.	329.
UNITED STATES TREAS NTS 11/15/2002 4% 11	2,000.	2,000.
UNITED STATES TREAS NT DTD 02/17/04	2,000.	2,000.
UNITED STATES TREAS NT DTD 02/15/05 4.00	2,000.	2,000.
UNITED STATES TREAS NT DTD 05/16/05 3.87	969.	969.
UNITED STATES TREAS NT DTD 05/15/08 3.87	3,875.	3,875.
UNITED STATES TREAS NT DTD 06/02/08 3.50	3,500.	3,500.
UNITED TECHNOLOGIES CORP	459.	459.
VANGUARD INTL EQUITY INDEX FDS VANGUARD	1,805.	1,805.
VERIZON COMMUNICATIONS	126.	126.
WAL-MART STORES INCORPORATED	497.	497.
WASTE MANAGEMENT INC	359.	359.
WELLS FARGO COMPANY	45.	45.
YUM BRANDS INC COM	27.	27.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOVERNMENT CREDIT CTF	22,428.	22,428.
AXIS CAPITAL HOLDINGS LTD COM	109.	109.
ACCENTURE PLC CL A COM	160.	160.
TYCO INTL LTD NEW F COM	250.	250.
TOTAL	86,472.	86,472.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL EQUITY CTF	218.	218.
ISHARES S&P GSCI COMMODITY-INDEX ED TR U		26.
TOTALS	218.	244.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	144.	144.		
TAX PREPARATION FEE (NON-ALLOC	935.			935.
TOTALS	1,079.	144.	NONE	935.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	257.	257.
FEDERAL TAX PAYMENT - PRIOR YE	65.	
FEDERAL ESTIMATES - PRINCIPAL	1,392.	
FOREIGN TAXES ON QUALIFIED FOR	285.	285.
FOREIGN TAXES ON NONQUALIFIED	83.	83.
TOTALS	2,082.	625.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	1.		1.
DIVIDEND INVESTMENT EXPENSE -		201.	
TOTALS	1.	201.	1.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	1.
TOTAL	1.

STATEMENT 9

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CTF ADJ	718.
TYE INC ADJ	31.
COST ADJUSTMENT	723.
SALES ADJUSTMENT	465.
PARTNERSHIP SALES ADJUSTMENT	518.
TOTAL	2,455.

STATEMENT 10

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

STATE(S) WHERE THE FOUNDATION IS REGISTERED

PA

STATEMENT 11

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
1 BETHLEHEM PLZ
BETHLEHEM, PA 18018
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 29,800.

TOTAL COMPENSATION: 29,800.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
===

RECIPIENT NAME:
EMMANUEL UNITED CHURCH OF CHRIST
ADDRESS:
PO BOX 232
NUREMBERG, PA 18241-0232
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS EMMANUEL CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,214.

RECIPIENT NAME:
BETHANY UNITED METHODIST CHURCH
ADDRESS:
ATTN: PASTOR MARGIE MARSHMAN
NUREMBERG, PA 18241-0123
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE BETHANY METHODIST CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,214.

RECIPIENT NAME:
MT ZION LUTHERAN CHURCH
ADDRESS:
PO BOX 61
ZION GROVE, PA 17985-0061
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE MT ZION CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,214.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EMMANUEL LUTHERAN CHURCH
ADDRESS:
ATTN: TREASURER
NUREMBERG, PA 18241-0033
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE EMMANUEL LUTHERAN CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 28,855.

RECIPIENT NAME:
SACRED HEART OF JESUS CHURCH
ADDRESS:
ST JOSEPH'S ROMAN CATHOLIC
WESTON, PA 18256-0181
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE SACRED HEART CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,214.

RECIPIENT NAME:
UNITED WAY OF GREATER HAZELTON
ADDRESS:
134 S WYOMING ST
HAZLETON, PA 18201-7084
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE UNITED WAY
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 14,428.

TOTAL GRANTS PAID: 72,139.

STATEMENT 16