Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning , 2010, and ending ,

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Terminated [ ] Amended return [ ] Application pending

Howard & Ethel B Ross TUA #2
#30-9748-00-2
PO Box 2918
Clearwater, FL 33757-2918

D Employer Identification Number: 59-7109127

E Telephone number: (727) 799-8410

G Gross receipts $ 1,241,771.

F Name and address of principal officer

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If 'No,' attach a list (see instructions)

H(c) Group exemption number ►

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( )◄ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ► N/A

K Form of organization [ ] Corporation [X] Trust [ ] Association [ ] Other►

L Year of Formation 1998 **M** State of legal domicile FL

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities It is a "Supporting Organization"

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	2
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	0
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)		
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-158,332.	199,798.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-158,332.	199,798.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	81,518.	90,423.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	61,290.	65,218.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25)		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,650.	2,150.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	144,458.	157,791.
	19	Revenue less expenses Subtract line 18 from line 12	-302,790.	42,007.

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	3,326,010.	3,368,018.
	21	Total liabilities (Part X, line 26)	0.	1.
	22	Net assets or fund balances Subtract line 21 from line 20	3,326,010.	3,368,017.

RECEIVED
MAY 06 2011
OGDEN, UT
IRS-OSC

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

► Colleen Dauterman — Signature of officer — Date 4-19-11

► Colleen Dauterman Trust Officer — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
Harry B. Jamieson		4/14/2011		N/A

Firm's name ► Davidson, Jamieson & Cristini, P.L.

Firm's address ► 1956 Bayshore Blvd.
Dunedin, FL 34698

Firm's EIN ► N/A

Phone no (727) 734-5437

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

SCANNED MAY 31 2011

8R

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission

It is a "Supporting Organization"

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: [redacted]) (Expenses $ 124,107. including grants of $ 90,423.) (Revenue $ 199,798.)

All Net "Ordinary Income" generated by the Organization's Endowment Fund Assets is distributed to the Julliard School, New York City, NY, for use by that organization to provide Scholarships to worthy and needy students of the Piano and Composition for the Piano.

4b (Code [redacted]) (Expenses $ including grants of $) (Revenue $)

4c (Code: [redacted]) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► 124,107.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, XII, and XIII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20 a	Did the organization operate one or more hospitals? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach its audited financial statements to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III.*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, and that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K If 'No,'go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If 'Yes,' complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2* ☐ Yes ☒ No			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response to any question in this Part V ☐

				Yes	No
1a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	**1a**	0			
b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	**1b**	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			**1c**		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a**	0			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			**2b**		
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a Did the organization have unrelated business gross income of $1,000 or more during the year?			**3a**		X
b If 'Yes' has it filed a Form 990-T for this year? *If 'No,' provide an explanation in Schedule O*			**3b**		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			**4a**		X
b If 'Yes,' enter the name of the foreign country: ►					
See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			**5a**		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?			**5c**		
6a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			**6a**		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**		
7 **Organizations that may receive deductible contributions under section 170(c).**					
a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			**7a**		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?			**7b**		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	**7d**				
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**7f**		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			**7g**		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			**7h**		
8 **Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			**8**		
9 **Sponsoring organizations maintaining donor advised funds.**					
a Did the organization make any taxable distributions under section 4966?			**9a**		
b Did the organization make a distribution to a donor, donor advisor, or related person?			**9b**		
10 **Section 501(c)(7) organizations.** Enter:					
a Initiation fees and capital contributions included on Part VIII, line 12	**10a**				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11 **Section 501(c)(12) organizations.** Enter:					
a Gross income from members or shareholders	**11a**				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**				
12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	**12b**				
13 **Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a Is the organization licensed to issue qualified health plans in more than one state?			**13a**		
Note. See the instructions for additional information the organization must report on Schedule O					
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**				
c Enter the amount of reserves on hand	**13c**				
14a Did the organization receive any payments for indoor tanning services during the tax year?			**14a**		X
b If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*			**14b**		

Part VI **Governance, Management and Disclosure** *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year — 1a: 2			
b Enter the number of voting members included in line 1a, above, who are independent — 1b:			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Does the organization have members or stockholders?	6		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a		X
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990 See Schedule O			
12a Does the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a		X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this is done*	12c		
13 Does the organization have a written whistleblower policy?	13		X
14 Does the organization have a written document retention and destruction policy?	14		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official See Schedule O	15a	X	
b Other officers of key employees of the organization	15b		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions.)			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► None

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

[ ] Own website [ ] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Schedule O

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► Regions Morgan Keegan Trust PO Box 2918 Clearwater FL 33757-2918 (727) 799-8410

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee '
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors, institutional trustees; officers, key employees; highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Harry B. Jamieson Co-Trustee	1	X						32,609.	0.	0.
(2) Regions Morgan Keegan T Co-Trustee	1		X					32,609.	0.	0.
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(cont)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
(29)										
1 b Sub-total ►								65,218.	0.	0.
c Total from continuation sheets to Part VII, Section A ►								0.	0.	0.
d Total (add lines 1b and 1c) ►								65,218.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ► 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
None ,		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ► 0

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lns 1a-1f: $					
	h Total. Add lines 1a-1f ►					
PROGRAM SERVICE REVENUE		Business Code				
	2a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f ►					
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts) ►		133,218.			133,218.
	4 Income from investment of tax-exempt bond proceeds ►					
	5 Royalties ►					

	(i) Real	(ii) Personal	(A)	(B)	(C)	(D)
6a Gross Rents						
b Less rental expenses						
c Rental income or (loss)						
d Net rental income or (loss) ►						

	(i) Securities	(ii) Other	(A)	(B)	(C)	(D)
7a Gross amount from sales of assets other than inventory	1,108,553.					
b Less cost or other basis and sales expenses	1,041,973.					
c Gain or (loss)	66,580.					
d Net gain or (loss) ►			66,580.			66,580.

			(A)	(B)	(C)	(D)
8a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18	a					
b Less: direct expenses	b					
c Net income or (loss) from fundraising events ►						
9a Gross income from gaming activities See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities ►						
10a Gross sales of inventory, less returns and allowances	a					
b Less cost of goods sold	b					
c Net income or (loss) from sales of inventory ►						

Miscellaneous Revenue	Business Code	(A)	(B)	(C)	(D)
11a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d ►					
12 Total revenue. See instructions ►		199,798.	0.	0.	199,798.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	90,423.	90,423.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	65,218.	32,609.	32,609.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	2,150.	1,075.	1,075.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a				
b				
c				
d				
e				
f All other expenses				
25 Total functional expenses Add lines 1 through 24f	157,791.	124,107.	33,684.	0.
26 **Joint costs.** Check here ► ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash – non-interest-bearing		1	
	2	Savings and temporary cash investments	130,589.	2	59,866.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D 10a			
	b	Less accumulated depreciation 10b		10c	
	11	Investments – publicly traded securities	3,195,421.	11	3,308,152.
	12	Investments – other securities See Part IV, line 11		12	
	13	Investments – program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	3,326,010.	16	3,368,018.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	1.
	26	**Total liabilities.** Add lines 17 through 25	0.	26	1.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ► ☐ and complete lines 27 through 29 and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ► ☒ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds	3,326,010.	30	3,368,017.
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	3,326,010.	33	3,368,017.
	34	Total liabilities and net assets/fund balances	3,326,010.	34	3,368,018.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	199,798.
2	Total expenses (must equal Part IX, column (A), line 25)	2	157,791.
3	Revenue less expenses Subtract line 2 from line 1	3	42,007.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,326,010.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	3,368,017.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: [X] Cash ☐ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b		X
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c		
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
d	If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► **Attach to Form 990 or Form 990-EZ.** ► **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: Howard & Ethel B Ross TUA #2 #30-9748-00-2

Employer identification number: 59-7109127

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box)

1 [ ] A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 [ ] An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [X] An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a [X] Type I b [ ] Type II c [ ] Type III – Functionally integrated d [ ] Type III – Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g (i)		X
(ii) A family member of a person described in (i) above?	11g (ii)		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g (iii)		X

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document? Yes	No	(v) Did you notify the organization in column (i) of your support? Yes	No	(vi) Is the organization in column (i) organized in the US? Yes	No	(vii) Amount of support
(A) Julliard School	13-1624067	Educational		X					0.
(B)									
(C)									
(D)									
(E)									
Total									0.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III If the organization fails to qualify under the tests listed below, please complete Part III)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include 'unusual grants ')						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) . . . 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2009 Schedule A, Part II, line 14 . . . 15 %

16a **33-1/3% support test – 2010.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support test – 2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . ► ☐

17a **10%-facts-and-circumstances test – 2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II If the organization fails to qualify under the tests listed below, please complete Part II)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants ')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lns 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2010** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2009** Schedule A, Part III, line 17	18	%

19a **33-1/3% support tests — 2010.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests — 2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

Howard & Ethel B Ross TUA #2
#30-9748-00-2

Employer identification number

59-7109127

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g., recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

		Held at the End of the Tax Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► ____________

4 Number of states where property subject to conservation easement is located ► ____________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► ____________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $ ____________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► $ ____________

(ii) Assets included in Form 990, Part X ► $ ____________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► $ ____________

b Assets included in Form 990, Part X ► $ ____________

Part III | Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a [ ] Public exhibition
b [ ] Scholarly research
c [ ] Preservation for future generations
d [ ] Loan or exchange programs
e [ ] Other ____________

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? [ ] Yes [ ] No

Part IV | Escrow and Custodial Arrangements. Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? [ ] Yes [ ] No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? [ ] Yes [ ] No

b If 'Yes,' explain the arrangement in Part XIV

Part V | Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► ________ %
b Permanent endowment ► ________ %
c Term endowment ► ________ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI | Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ►				0.

Part VII Investments—Other Securities. See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990 Part X, column (B) line 12.)* ►		

Part VIII Investments—Program Related. (See Form 990, Part X, line 13) N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total *(Column (b) must equal Form 990, Part X, column (B) line 13.)* ►		

Part IX Other Assets. (See Form 990, Part X, line 15) N/A

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, column(B), line 15)* ►	

Part X Other Liabilities. (See Form 990, Part X, line 25)

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) Rounding	1.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, column (B) line 25)* ►	1.

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements N/A

1	Total revenue (Form 990, Part VIII,column (A), line 12)	
2	Total expenses (Form 990, Part IX, column (A), line 25)	
3	Excess or (deficit) for the year Subtract line 2 from line 1	
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net). Add lines 4 through 8	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return N/A

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line 1			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12)*			5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return N/A

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2; Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information *(continued)*

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22.
► Attach to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: Howard & Ethel B Ross TUA #2

Employer identification number: 59-7109127

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States See Part IV

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed ► [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) The Julliard School							To Provide Scollarship Aid to
(2) 60 Kennedy Center Plaza New York City, NY 01123	13-1624067		90,423.	0.			Students of the Piano
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

2 Enter total number of section 501(c)(3) and government organizations ► 1

3 Enter total number of other organizations ► 0

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Part I, Line 2 - Procedures for Monitoring Use of Grants Funds in U.S.

Regular Correspondence and Site Visits to meet Scholarship Recipients and Review their Progress.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization Howard & Ethel B Ross TUA #2 #30-9748-00-2

Employer identification number 59-7109127

Form 990, Part VI, Line 11b - Form 990 Review Process

Form 990 is Prepared by one of the Organization's Trustees, and Reviewed and Signed by the Account Administrator of the Organization's Other Trustee prior to filing.

Form 990, Part VI, Line 15a - Compensation Review & Approval Process for CEO, Exec. Dir., or Top Mgtment

All Financial Actions of the Trust are audited periodically by Regions Bank Internal & Independent Auditors, as well as by representatives of the Office of the Comptroller of the Currency

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

All of the Organization's Governing, Financial and Tax Related Documents are available for Inspection, During Normal Business Hours, at the Clearwater, Florida, (Countryside Branch) Offices of the Trust Department of the Organization's Corporate Trustee, Regions Morgan Keegan Trust COmpany.

TRUST YEAR ENDING 12/31/2010

TAX PREPARER 6605
TRUST ADMINISTRATOR. 77
INVESTMENT OFFICER. 121

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1450 0000 AT&T INC - 00206R102 - MINOR = 3101						
SOLD		05/21/2010	35583.84			
ACQ	1450 0000	09/12/2003	35583 84	33625 50	1958 34	LT15
6000 0000 ABBOTT LABS DTD 3/3/09 5 125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		03/22/2010	6370 86			
ACQ	5000 0000	03/05/2009	5309.05	5056 45	252 60	LT15
	1000 0000	05/07/2009	1061.81	1018 99	42 82	ST
4000 0000 ABBOTT LABS DTD 3/3/09 5.125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		03/26/2010	4188 80			
ACQ	2000.0000	07/07/2009	2094.40	2074 20	20.20	ST
	2000 0000	10/06/2009	2094 40	2139 84	-45 44	ST
2000 0000 ABBOTT LABS DTD 3/3/09 5 125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		04/15/2010	2114 28			
ACQ	2000 0000	10/06/2009	2114 28	2139 84	-25 56	ST
300 0000 AIR PRODUCTS & CHEMICALS INC COM - 009158106 - MINOR = 3101						
SOLD		03/17/2010	22313 77			
ACQ	300 0000	08/18/2006	22313·77	19878 00	2435 77	LT15
11000 0000 BP CAPITAL MARKETS PLC NORMAL 5 25% 11/0 - 05565QBF4 - MINOR = 45						
SOLD		04/01/2010	12104 29			
ACQ	5000 0000	03/05/2009	5501 95	5348 00	153 95	LT15
	1000 0000	05/07/2009	1100 39	1076 23	24 16	ST
	2000.0000	07/07/2009	2200 78	2166 80	33 98	ST
	3000 0000	10/06/2009	3301 17	3300 75	0 42	ST
2000 0000 BP CAPITAL MARKETS PLC DTD 10/01/2010 3 - 05565QBN7 - MINOR = 45						
SOLD		09/29/2010	2012 90			
ACQ	2000 0000	09/28/2010	2012 90	1994 32	18 58	ST
9000 BERKSHIRE HATHAWAY INC CL B NEW - 084670702 - MINOR = 50						
SOLD		02/23/2010	68.36			
ACQ	9000	06/15/2007	68 36	65 42	2 94	LT15
800 0000 BEST BUY CO INC - 086516101 - MINOR = 50						
SOLD		09/15/2010	29223 58			
ACQ	800 0000	06/17/2009	29223 58	29262 56	-38 98	LT15
25000 0000 BLACKROCK INC DTD 12/10/2009 3 5% 12/10/ - 09247XAD3 - MINOR = 45						
SOLD		04/29/2010	25593.75			
ACQ	13000 0000	02/10/2010	13308 75	13081 64	227 11	ST
	12000 0000	02/11/2010	12285.00	12062 52	222 48	ST
500 0000 BURLINGTON NORTHERN SANTA FE COM - 12189T104 - MINOR = 50						
SOLD		02/17/2010	49004.60			
ACQ	500 0000	06/15/2007	49004.60	45129 10	3875 50	LT15
1000 0000 CSX CORP DTD 3/27/08 6 25% 04/01/2015 - 126408GN7 - MINOR = 45						
SOLD		09/13/2010	1160 97			
ACQ	1000.0000	02/09/2010	1160.97	1120 81	40 16	ST
1000.0000 CATERPILLAR INC DTD 12/05/08 7 9% 12/15/ - 149123BQ3 - MINOR = 45						
SOLD		09/13/2010	1305 98			
ACQ	1000 0000	03/05/2009	1305 98	1042 79	263 19	LT15
300.0000 CHUBB CORP - 171232101 - MINOR = 5010						
SOLD		09/15/2010	17150 73			
ACQ	300 0000	01/11/2000	17150 73	8402 62	8748 11	LT15
4000 0000 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 - 17313YAJ0 - MINOR = 30						
SOLD		09/13/2010	4125.76			
ACQ	4000 0000	12/15/2009	4125 76	4076 88	48 88	ST
1000 0000 CREDIT SUISSE NEW YORK DTD 5/4/09 5 5% 0 - 22546QAA5 - MINOR = 45						
SOLD		09/13/2010	1109 18			
ACQ	1000 0000	07/07/2009	1109 18	1053 91	55 27	LT15
2000 0000 JOHN DEERE CAPITAL CORP INSD FDIC DTD 12/19/08 2 875% 06/19/2012 - 24424DAA7 - MINOR = 30						
SOLD		09/13/2010	2077 06			
ACQ	2000 0000	03/05/2009	2077 06	2055 18	21 88	LT15
8000 0000 DUKE ENERGY CORP CALLABLE 6 25% 01/15/20 - 264399DW3 - MINOR = 45						
SOLD		02/09/2010	8761 12			
ACQ	5000 0000	03/05/2009	5475.70	5253 95	221 75	ST
	2000 0000	05/11/2009	2190 28	2169 60	20 68	ST
	1000 0000	07/07/2009	1095.14	1083 68	11 46	ST
282 6400 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		01/15/2010	282 64			
ACQ	282 6400	03/05/2009	282 64	293 59	-10 95	ST
174 4100 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		02/16/2010	174 41			
ACQ	174 4100	03/05/2009	174 41	181 17	-6 76	ST
701 5900 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		03/15/2010	701 59			
ACQ	701 5900	03/05/2009	701 59	728 78	-27 19	LT15
256 0300 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		04/15/2010	256 03			
ACQ	256 0300	03/05/2009	256 03	265 95	-9 92	LT15
263 4500 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		05/17/2010	263 45			
ACQ	263 4500	03/05/2009	263 45	273 66	-10 21	LT15
293.3100 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		06/15/2010	293 31			
ACQ	293 3100	03/05/2009	293 31	304 68	-11 37	LT15
279 5700 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		07/15/2010	279 57			
ACQ	279 5700	03/05/2009	279 57	290 40	-10 83	LT15

TRUST YEAR ENDING 12/31/2010

TAX PREPARER· 6605
TRUST ADMINISTRATOR: 77
INVESTMENT OFFICER· 121

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
234 2000 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		08/16/2010	234 20			
ACQ	234 2000	03/05/2009	234 20	243 28	-9 08	LT15
10888 5700 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		09/13/2010	11741.37			
ACQ	10888 5700	03/05/2009	11741 37	11310.50	430 87	LT15
236 8500 FEDERAL HOME LOAN MTG CORP POOL #G04212 DTD 04/01/08 6% 11/01/2037 - 3128M6AM0 - MINOR = 35						
SOLD		09/15/2010	236.85			
ACQ	236 8500	03/05/2009	236 85	246 03	-9 18	LT15
3901.0600 FEDERAL HOME LOAN MTG CORP POOL #G13343 DTD 11/01/2008 5% 11/01/2023 - 3128MB5C7 - MINOR = 35						
SOLD		11/15/2010	3901.06			
ACQ	3901.0600	10/07/2010	3901.06	4150 97	-249 91	ST
3508 6900 FEDERAL HOME LOAN MTG CORP POOL #G13343 DTD 11/01/2008 5% 11/01/2023 - 3128MB5C7 - MINOR = 35						
SOLD		12/15/2010	3508.69			
ACQ	3508 6900	10/07/2010	3508.69	3733 47	-224.78	ST
1625.3800 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		01/15/2010	1625.38			
ACQ	1625 3800	03/05/2009	1625.38	1679 98	-54 60	ST
1492.3200 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		02/16/2010	1492.32			
ACQ	1492 3200	03/05/2009	1492.32	1542 45	-50 13	ST
1256 5900 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		03/15/2010	1256.59			
ACQ	1256 5900	03/05/2009	1256.59	1298 80	-42 21	LT15
1253 1400 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		04/15/2010	1253 14			
ACQ	1253 1400	03/05/2009	1253.14	1295 24	-42.10	LT15
1164 6100 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		05/17/2010	1164.61			
ACQ	1164 6100	03/05/2009	1164.61	1203 73	-39 12	LT15
862 6300 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		06/15/2010	862.63			
ACQ	862 6300	03/05/2009	862.63	891 61	-28 98	LT15
1219 7100 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		07/15/2010	1219.71			
ACQ	1219.7100	03/05/2009	1219.71	1260 68	-40 97	LT15
1265 4100 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		08/16/2010	1265.41			
ACQ	1265.4100	03/05/2009	1265 41	1307 92	-42.51	LT15
1537 8900 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		09/15/2010	1537 89			
ACQ	1537.8900	03/05/2009	1537 89	1589 55	-51 66	LT15
1655 1900 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		10/15/2010	1655.19			
ACQ	1655 1900	03/05/2009	1655 19	1710 79	-55 60	LT15
1651 6700 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		11/15/2010	1651.67			
ACQ	1651 6700	03/05/2009	1651.67	1707 16	-55 49	LT15
1839 7500 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024 - 3128MCAH8 - MINOR = 35						
SOLD		12/15/2010	1839.75			
ACQ	1839 7500	03/05/2009	1839.75	1901 56	-61 81	LT15
122 3100 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		05/17/2010	122.31			
ACQ	122 3100	04/07/2010	122 31	129 80	-7.49	ST
102 3500 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		06/15/2010	102 35			
ACQ	102.3500	04/07/2010	102.35	108 62	-6 27	ST
144 7300 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		07/15/2010	144 73			
ACQ	144 7300	04/07/2010	144.73	153 59	-8 86	ST
149 6500 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		08/16/2010	149.65			
ACQ	149 6500	04/07/2010	149 65	158 82	-9 17	ST
233 6100 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		09/15/2010	233.61			
ACQ	233 6100	04/07/2010	233.61	247 92	-14 31	ST
207 2600 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		10/15/2010	207 26			
ACQ	207 2600	04/07/2010	207 26	219 95	-12 69	ST
201 8300 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		11/15/2010	201 83			
ACQ	201 8300	04/07/2010	201 83	214 19	-12 36	ST
287 1600 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		12/15/2010	287.16			
ACQ	287 1600	04/07/2010	287.16	304 75	-17 59	ST
1000 0000 FANNIE MAE DTD 03/07/08 2 75% 04/11/2011 - 31398APG1 - MINOR = 30						
SOLD		09/13/2010	1013.91			
ACQ	1000 0000	03/05/2009	1013.91	1026.24	-12 33	LT15
272 3400 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		01/25/2010	272 34			
ACQ	272 3400	03/05/2009	272 34	281 23	-8 89	ST
166 4700 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		02/25/2010	166 47			
ACQ	166 4700	03/05/2009	166 47	171 91	-5 44	ST

TRUST YEAR ENDING 12/31/2010

TAX PREPARER 6605
TRUST ADMINISTRATOR 77
INVESTMENT OFFICER 121

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
218 3100 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		03/25/2010	218 31			
ACQ	218 3100	03/05/2009	218 31	225 44	-7 13	LT15
240.7500 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		04/26/2010	240.75			
ACQ	240 7500	03/05/2009	240 75	248 61	-7 86	LT15
158 7800 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		05/25/2010	158.78			
ACQ	158 7800	03/05/2009	158.78	163 96	-5 18	LT15
191 9100 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		06/25/2010	191 91			
ACQ	191 9100	03/05/2009	191.91	198.18	-6 27	LT15
272 4800 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		07/26/2010	272 48			
ACQ	272 4800	03/05/2009	272 48	281.38	-8 90	LT15
369 5800 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		08/25/2010	369 58			
ACQ	369 5800	03/05/2009	369 58	381 65	-12 07	LT15
281 2300 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		09/27/2010	281 23			
ACQ	281 2300	03/05/2009	281.23	290.41	-9 18	LT15
353 9800 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		10/25/2010	353 98			
ACQ	353 9800	03/05/2009	353 98	365 54	-11 56	LT15
401 0400 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		11/26/2010	401.04			
ACQ	401 0400	03/05/2009	401.04	414 14	-13 10	LT15
284 3600 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023 - 31412MXL7 - MINOR = 35						
SOLD		12/27/2010	284 36			
ACQ	284 3600	03/05/2009	284 36	293 65	-9 29	LT15
2202 0400 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		01/25/2010	2202 04			
ACQ	2202 0400	03/05/2009	2202 04	2282 21	-80 17	ST
1477 8200 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		02/25/2010	1477 82			
ACQ	1477 8200	03/05/2009	1477.82	1531 62	-53 80	ST
1349 0400 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		03/25/2010	1349.04			
ACQ	1349 0400	03/05/2009	1349 04	1398 15	-49 11	LT15
1422 7300 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		04/26/2010	1422.73			
ACQ	1422.7300	03/05/2009	1422.73	1474.53	-51.80	LT15
2815 6200 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		05/25/2010	2815 62			
ACQ	2815 6200	03/05/2009	2815 62	2918.13	-102 51	LT15
803.4500 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		06/25/2010	803 45			
ACQ	803 4500	03/05/2009	803 45	832.70	-29 25	LT15
823 2500 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		07/26/2010	823.25			
ACQ	823 2500	03/05/2009	823 25	853 22	-29 97	LT15
953 3100 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		08/25/2010	953.31			
ACQ	953 3100	03/05/2009	953 31	988 02	-34 71	LT15
824 8200 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		09/27/2010	824.82			
ACQ	824 8200	03/05/2009	824 82	854 85	-30 03	LT15
1904 4300 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		10/25/2010	1904 43			
ACQ	1904 4300	03/05/2009	1904 43	1973 76	-69 33	LT15
1101 3500 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		11/26/2010	1101 35			
ACQ	1101 3500	03/05/2009	1101 35	1141 45	-40.10	LT15
2190 5800 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037 - 31413QU55 - MINOR = 35						
SOLD		12/27/2010	2190 58			
ACQ	2190 5800	03/05/2009	2190 58	2270 33	-79 75	LT15
0400 FRONTIER COMMUNICATIONS CORP - 35906A108 - MINOR = 50						
SOLD		07/08/2010	0.30			
ACQ	0400	01/22/2001	0.30	0.54	-0 24	LT15
240 0000 FRONTIER COMMUNICATIONS CORP - 35906A108 - MINOR = 50						
SOLD		09/15/2010	1850 37			
ACQ	240 0000	01/22/2001	1850 37	3235 44	-1385 07	LT15
100000 0000 GENERAL DYNAMICS CORP 4 5% 08/15/2010 - 369550AL2 - MINOR = 45						
SOLD		08/15/2010	100000 00			
ACQ	100000 0000	02/15/2006	100000 00	100000 00		LT15
CHANGED 11/24/10 MDL PREP NOTE EXISTS						
1000 0000 GENERAL ELECTRIC CO 5% 02/01/2013 - 369604AY9 - MINOR = 45						
SOLD		09/13/2010	1082.17			
ACQ	1000 0000	03/05/2009	1082 17	926 39	155 78	LT15
1000 0000 GOLDMAN SACHS GROUP INC DTD 2/5/09 7 5% - 38141EA25 - MINOR = 45						
SOLD		09/13/2010	1168 44			
ACQ	1000 0000	05/20/2010	1168 44	1098 02	70 42	ST
1000 0000 GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1 625% 07/15/2011 - 38146FAF8 - MINOR = 30						
SOLD		09/13/2010	1010 96			
ACQ	1000 0000	03/05/2009	1010 96	1001 23	9 73	LT15

TRUST YEAR ENDING 12/31/2010

TAX PREPARER· 6605
TRUST ADMINISTRATOR. 77
INVESTMENT OFFICER· 121

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
24000 0000 HSBC FINANCE CORP 4 625% 09/15/2010 - 40429CCV2 - MINOR = 45						
SOLD		02/09/2010	24511 20			
ACQ	24000 0000	10/21/2009	24511 20	24034 05	477 15	ST
CHANGED 07/21/10 MDL PREP NOTE EXISTS						
1000 0000 HESS CORPORATION DTD 2/3/09 8 125% 02/15 - 42809HAB3 - MINOR = 45						
SOLD		09/13/2010	1285 58			
ACQ	1000 0000	09/10/2009	1285 58	1190 79	94 79	LT15
450 0000 HEWLETT PACKARD CO - 428236103 - MINOR = 5010						
SOLD		09/15/2010	17909.73			
ACQ	450 0000	01/11/2000	17909.73	20141.51	-2231 78	LT15
625 0000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		03/17/2010	27369.03			
ACQ	625 0000	12/01/1997	27369 03	19921 88	7447.15	LT15
5000 0000 KELLOGG CO DTD 12/03/07 5 125% 12/03/201 - 487836AZ1 - MINOR = 45						
SOLD		02/08/2010	5412 25			
ACQ	5000 0000	03/05/2009	5412 25	5236 95	175 30	ST
6000 0000 KELLOGG CO DTD 12/03/07 5 125% 12/03/201 - 487836AZ1 - MINOR = 45						
SOLD		02/09/2010	6490 68			
ACQ	1000 0000	05/11/2009	1081.78	1068 30	13.48	ST
	2000 0000	07/07/2009	2163.56	2157.52	6 04	ST
	3000 0000	10/07/2009	3245.34	3275 55	-30 21	ST
13000.0000 MCDONALDS CORP SERIES. MTN DTD 02/29/08 - 58013MEE0 - MINOR = 45						
SOLD		05/20/2010	14551 16			
ACQ	5000 0000	03/05/2009	5596 60	5272 75	323 85	LT15
	1000.0000	05/08/2009	1119.32	1051 41	67 91	LT15
	2000 0000	07/07/2009	2238.64	2120 32	118 32	ST
	3000 0000	10/06/2009	3357 96	3291 84	66 12	ST
	2000 0000	04/07/2010	2238 64	2187 06	51 58	ST
800 0000 MEDTRONIC INC COMMON STOCK - 585055106						
SOLD		03/17/2010	35888 34			
ACQ	600 0000	01/28/2004	26916 26	28932 00	-2015.75	LT15
	200 0000	08/18/2006	8972 08	9046 00	-73 92	LT15
3000 0000 MICROSOFT CORP DTD 09/27/2010 1 625% 09/ - 594918AG9 - MINOR = 45						
SOLD		11/30/2010	2972.73			
ACQ	3000 0000	09/22/2010	2972.73	2986 83	-14 10	ST
8000 0000 MICROSOFT CORP DTD 09/27/2010 1.625% 09/ - 594918AG9 - MINOR = 45						
SOLD		11/30/2010	7910 48			
ACQ	8000 0000	09/23/2010	7910 48	8003 84	-93 36	ST
100000 0000 MORGAN STANLEY CALLABLE 4 25% 05/15/2010 - 61744AAN0 - MINOR = 45						
SOLD		05/15/2010	100000 00			
ACQ	100000 0000	02/15/2006	100000.00	100000 00		LT15
CHANGED 07/21/10 MDL PREP NOTE EXISTS						
28000 0000 MORGAN STANLEY 5 05% 01/21/2011 - 61746SBS7 - MINOR = 45						
SOLD		04/30/2010	28740.60			
ACQ	10000 0000	03/05/2009	10264.50	9930 42	334 08	LT15
	18000 0000	04/07/2010	18476.10	18490 82	-14 72	ST
CHANGED 07/21/10 MDL PREP NOTE EXISTS						
1000 0000 ORACLE CORPORATION DTD 04/09/08 5 75% 04 - 68389XAC9 - MINOR = 45						
SOLD		09/13/2010	1178 00			
ACQ	1000 0000	03/05/2009	1178.00	1032.75	145 25	LT15
2000 0000 PEPSICO INC DTD 10/24/08 7 9% 11/01/2018 - 713448BJ6 - MINOR = 45						
SOLD		11/16/2010	2634 76			
ACQ	2000 0000	04/07/2010	2634 76	2488 08	146 68	ST
9000 0000 GCB PEPSICO, INC CONTRA CUSIP FOR 713448BJ6 DTD 10/24/2008 7 9% 11/01/2018 - 71399ADC8 - MINOR = 45						
SOLD		11/02/2010	11819.16			
ACQ	5000 0000	03/05/2009	6566 20	6097 60	468 60	LT15
	1000 0000	05/07/2009	1313.24	1213 66	99 58	LT15
	1000 0000	07/07/2009	1313 24	1239 00	74 24	LT15
	2000 0000	10/06/2009	2626.48	2539.86	86 62	LT15
300 0000 PROCTER & GAMBLE CO COM - 742718109						
SOLD		09/15/2010	18296 72			
ACQ	300 0000	12/01/1997	18296 72	11539 18	6757 54	LT15
1000 0000 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/ - 87425EAL7 - MINOR = 45						
SOLD		09/13/2010	1250 70			
ACQ	1000 0000	09/15/2009	1250 70	1167 72	82 98	ST
1000 0000 TARGET CORP CALLABLE 5 375% 05/01/2017 - 87612EAP1 - MINOR = 45						
SOLD		09/13/2010	1152 07			
ACQ	1000 0000	03/05/2009	1152 07	983 38	168 69	LT15
1000 0000 TIME WARNER CABLE 6 75% 07/01/2018 - 88732JAL2 - MINOR = 45						
SOLD		09/13/2010	1180 19			
ACQ	1000 0000	08/11/2009	1180 19	1098 83	81 36	LT15
28000 0000 UNITED STATES TREASURY NOTE 5 00% DTD 2/15/01 DUE 2/15/2011 - 9128276T4 - MINOR = 30						
SOLD		12/10/2010	28234 07			
ACQ	5000 0000	03/05/2009	5041 80	5406 05	-364 25	LT15
	4000 0000	05/07/2009	4033 44	4289 53	-256 09	LT15
	2000 0000	07/07/2009	2016 72	2136 64	-119 92	LT15
	12000 0000	10/06/2009	12100 31	12723 75	-623 44	LT15
	5000.0000	04/07/2010	5041.80	5193.95	-152 15	ST
6065 3400 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375% 07/15/2018 - 912828JE1 - MINOR = 30						
SOLD		09/13/2010	6378 56			
ACQ	6065 3400	11/10/2009	6378 56	6168 46	210 10	ST
3040 0500 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375% 07/15/2018 - 912828JE1 - MINOR = 30						
SOLD		12/07/2010	3255 47			
ACQ	3040 0500	11/10/2009	3255 47	3091 61	163 86	LT15

FROM 01/01/2010 STATEMENT OF CAPITAL GAINS AND LOSSES
TO 12/31/2010 ROSS, HOWARD & ETHEL TUA #2 RUN 03/01/2011 09·49.19 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER 6605
TRUST ADMINISTRATOR 77
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
11000 0000 UNITED STATES TREASURY N/B DTD 2/28/09 - 912828KE9 - MINOR = 30						
SOLD		12/10/2010	11016 75			
ACQ	11000 0000	05/19/2010	11016.75	11046 41	-29 66	ST
129000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM9 - MINOR = 30						
SOLD		04/07/2010	128682 54			
ACQ	80000 0000	12/14/2009	79803 13	79890 62	-87 49	ST
	49000 0000	03/17/2010	48879 41	48963 63	-84 22	ST
15000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM9 - MINOR = 30						
SOLD		04/26/2010	14992 38			
ACQ	15000.0000	03/17/2010	14992.38	14988.87	3 51	ST
7000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM9 - MINOR = 30						
SOLD		09/13/2010	7030.49			
ACQ	7000 0000	03/17/2010	7030.49	6994 80	35 69	ST
87000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM9 - MINOR = 30						
SOLD		10/07/2010	87489 36			
ACQ	79000 0000	03/17/2010	79444 37	78941 37	503 00	ST
	3000 0000	04/20/2010	3016 87	2996 61	20 26	ST
	5000 0000	04/30/2010	5028.12	4998.05	30 07	ST
11000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM9 - MINOR = 30						
SOLD		11/16/2010	11050.27			
ACQ	11000 0000	04/30/2010	11050 27	10995 71	54 56	ST
11000 0000 UNITED STATES TREASURY DTD 02/16/2010 3 - 912828MP2 - MINOR = 30						
SOLD		05/19/2010	11251 37			
ACQ	11000 0000	05/03/2010	11251 37	10945 00	306 37	ST
2000 0000 UNITED STATES TREASURY DTD 02/16/2010 3 - 912828MP2 - MINOR = 30						
SOLD		09/13/2010	2146 56			
ACQ	2000 0000	05/03/2010	2146 56	1990.00	156 56	ST
1400.0000 UNITEDHEALTH GROUP INC COM - 91324P102 - MINOR = 50						
SOLD		03/17/2010	45178.12			
ACQ	1400 0000	04/13/1998	45178.12	12208 43	32969 69	LT15
1600 0000 WELLS FARGO & CO NEW COM - 949746101						
SOLD		03/17/2010	48575 38			
ACQ	1000.0000	07/11/2005	30359.61	30835 00	-475 39	LT15
	200 0000	02/14/2008	6071.92	5965 64	106 28	LT15
	400.0000	02/09/2009	12143 85	7711 28	4432 56	LT15
0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		03/30/2010	57 83			
ACQ			57 83		57 83	LT15
CHANGED 09/21/10 DGJ						
0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		09/09/2010	57 38			
ACQ			57 38		57.38	LT15
CHANGED 10/25/10 DGJ						
0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		11/22/2010	301.11			
ACQ			301 11		301 11	LT15
CHANGED 12/22/10 DGJ						
		TOTALS	1107873.03	1041973 41		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	2049 79	0 00	63849 81	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	680 50			0 00
	2049.79	0 00	64530 31	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	2049 79	0 00	63849 81	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	680 50			0 00
	2049 79	0 00	64530.31	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

DETAIL LISTING OF INCOME ASSETS

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS				
999990146 REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT	1,009 18 1,009 18	1 00 1 00	0 30	0 03
TOTAL CASH AND EQUIVALENTS	1,009.18 1,009.18		0.30	0.03
TOTAL INCOME ASSETS	1,009.18 1,009.18		0.30	0.03

DETAIL LISTING OF PRINCIPAL ASSETS

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS				
999990146 REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT	58,856 44 58,856 44	1 00 1 00	17 66	0 03
TOTAL CASH AND EQUIVALENTS	58,856.44 58,856.44		17.66	0.03

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES						
001055102 AFLAC INC	AFL	600 000	33,858 00 32,791 02	56 43 54 65	720 00	2 13
00206R102 AT&T INC	T	1,110 000	32,611 80 24,903 50	29 38 22 44	1,909 20	5 85
002824100 ABBOTT LABS	ABT	1,300 000	62,283 00 58,194 17	47 91 44 76	2,288 00	3 67
052769106 AUTO DESK INC	ADSK	875 000	33,425 00 28,437 41	38 20 32 50		
064058100 BANK OF NEW YORK MELLON CORP	BK	800 000	24,160 00 23,070 56	30 20 28 84	288 00	1 19
084670702 BERKSHIRE HATHAWAY INC CL B NEW	BRK B	620 000	49,668 20 45,063 68	80 11 72 68		
110122108 BRISTOL MYERS SQUIBB CO	BMY	2,000 000	52,960 00 73,043 59	26 48 36 52	2,640 00	4 98

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES						
149123101 CATERPILLAR INC	CAT	500 000	46,830 00 36,017 00	93 66 72 03	880 00	1 88
166764100 CHEVRON CORP	CVX	848 000	77,380 00 32,644 70	91 25 38 50	2,442 24	3 16
171232101 CHUBB CORP	CB	800 000	47,712 00 22,407 00	59 64 28 01	1,184 00	2 48
189054109 CLOROX CO	CLX	450 000	28,476 00 25,370 19	63 28 56 38	990 00	3 48
20825C104 CONOCOPHILLIPS	COP	1,342 000	91,390 20 38,053 62	68 10 28 36	2,952 40	3 23
237194105 DARDEN RESTAURANTS INC	DRI	850 000	39,474 00 28,904 05	46 44 34 00	1,088 00	2 76
244199105 DEERE & COMPANY	DE	800 000	66,440 00 29,000 00	83 05 36 25	1,120 00	1 69
25746U109 DOMINION RES INC VA NEW	D	1,000 000	42,720 00 35,190 00	42 72 35 19	1,830 00	4 28
291011104 EMERSON ELECTRIC CO	EMR	1,000 000	57,170 00 27,200 00	57 17 27 20	1,380 00	2 41
30161N101 EXELON CORP	EXC	500 000	20,820 00 24,279 10	41 64 48 56	1,050 00	5 04
30231G102 EXXON MOBIL CORP	XOM	850 000	62,152 00 25,871 87	73 12 30 44	1,496 00	2 41
372460105 GENUINE PARTS CO	GPC	1,500 000	77,010 00 45,069 00	51 34 30 05	2,460 00	3 19
428236103 HEWLETT-PACKARD CO	HPQ	425 000	17,892 50 11,557 42	42 10 27 19	136 00	0 76
458140100 INTEL CORP	INTC	2,000 000	42,060 00 81,911 44	21 03 40 96	1,260 00	3 00
459200101 INTERNATIONAL BUSINESS MACHINES	IBM	350 000	51,366 00 31,009 30	146 76 88 60	910 00	1 77

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

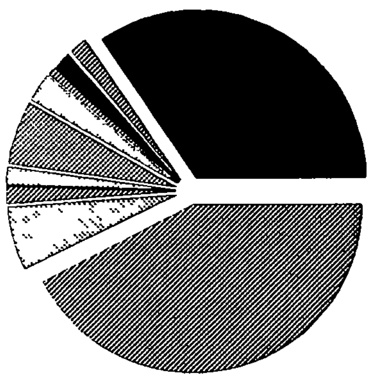
DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES						
464287234 ISHARES MSCI EMERGING MKT IN	EEM	115 000	5,478 83 4,979 20	47 64 43 30	74 29	1 36
464287465 ISHARES MSCI EAFE INDEX FUND	EFA	370 000	21,541 40 20,054 00	58 22 54 20	516 89	2 40
464287507 ISHARES S&P MIDCAP 400	IJH	320 000	29,020 80 25,056 00	90 69 78 30	306 24	1 06
464287804 ISHARES S&P SMALLCAP 600 INDEX FUND	IJR	435 000	29,784 45 25,114 90	68 47 57 74	320 60	1 08
46625H100 J P MORGAN CHASE & CO	JPM	1,175 000	49,843 50 30,601 58	42 42 26 04	235 00	0 47
478160104 JOHNSON & JOHNSON	JNJ	900 000	55,665 00 52,564 01	61 85 58 40	1,944 00	3 49
532457108 ELI LILLY & CO	LLY	600 000	21,024 00 32,314 92	35 04 53 86	1,176 00	5 59
532716107 LIMITED BRANDS	LTD	2,000 000	61,460 00 31,999 00	30 73 16 00	1,200 00	1 95
577081102 MATTEL INC	MAT	875 000	22,251 25 19,372 41	25 43 22 14	726 25	3 26
580135101 MCDONALDS CORP	MCD	900 000	69,084 00 32,477 76	76 76 36 09	2,196 00	3 18
583334107 MEADWESTVACO CORPORATION	MWV	500 000	13,080 00 11,924 95	26 16 23 85	500 00	3 82
58933Y105 MERCK & CO INC NEW	MRK	750 000	27,030 00 27,449 63	36 04 36 60	1,140 00	4 22
594918104 MICROSOFT CORP	MSFT	1,600 000	44,656 00 55,006 25	27 91 34 38	1,024 00	2 29
617446448 MORGAN STANLEY GROUP INC	MS	1,000 000	27,210 00 49,325 23	27 21 49 33	200 00	0 74
65339F101 NEXTERA ENERGY, INC	NEE	500 000	25,995 00 26,914 85	51 99 53 83	1,000 00	3 85

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES						
655844108 NORFOLK SOUTHERN CORP	NSC	600 000	37,692 00 29,495 10	62 82 49 16	864 00	2 29
704326107 PAYCHEX INC	PAYX	1,300 000	40,183 00 44,405 66	30 91 34 16	1,612 00	4 01
713448108 PEPSICO INC	PEP	750 000	48,997 50 32,902 50	65 33 43 87	1,440 00	2 94
74005P104 PRAXAIR INC	PX	350 000	33,414 50 25,473 35	95 47 72 78	630 00	1 89
742718109 PROCTER & GAMBLE CO	PG	1,200 000	77,196 00 43,814 16	64 33 36 51	2,312 40	3 00
743263105 PROGRESS ENERGY INC	PGN	700 000	30,436 00 30,896 95	43 48 44 14	1,736 00	5 70
842587107 SOUTHERN CO	SO	2,000 000	76,460 00 34,089 44	38 23 17 04	3,640 00	4 76
863667101 STRYKER CORP	SYK	900 000	48,330 00 36,192 47	53 70 40 21	648 00	1 34
87612E106 TARGET CORP	TGT	1,000 000	60,130 00 41,520 50	60 13 41 52	1,000 00	1 66
88579Y101 3M CO	MMM	650 000	56,095 00 50,786 50	86 30 78 13	1,365 00	2 43
89417E109 TRAVELERS COMPANIES, INC	TRV	800 000	44,568 00 43,488 00	55 71 54 36	1,152 00	2 58
92343V104 VERIZON COMMUNICATIONS	VZ	1,000 000	35,780 00 48,947 98	35 78 48 95	1,950 00	5 45
931422109 WALGREEN CO	WAG	1,500 000	58,440 00 46,871 25	38 96 31 25	1,050 00	1 80
94106L109 WASTE MANAGEMENT INC	WM	1,000 000	36,870 00 30,538 50	36 87 30 54	1,260 00	3 42
TOTAL EQUITIES			2,245,574 93 1,764,565 67		62,242.51	2.77

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

BOND QUALITY SUMMARY



MOODY'S QUALITY RATING	MARKET VALUE	PERCENT
Aaa	538, 405 38	34 5%
Aa1	27, 416 25	1 8%
Aa2	27, 793 22	1 8%
Aa3	14, 436 24	0 9%
A1	41, 597 68	2 7%
A2	95, 462 04	6. 1%
A3	27, 684 72	1 8%
Baa1	25, 569 96	1 6%
Baa2	96, 500 19	6 2%
All Others-Combined	664, 848 80	42 6%
Total	1, 559, 714 48	100 0%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED						
CORPORATES						
00206RAM4 AT&T INC DTD 05/13/08 5 6% 05/15/2018	A2	13,000 000	14,504 62 13,323 65	111 57 102 49	728 00	5 02 3 79
05531FAC7 BB& T CORPORATION DTD 7/27/09 3 85% 07/27/2012	A2	14,000 000	14,564 06 14,591 76	104 03 104 23	539 00	3 70 1 25
06739GBB4 BARCLAYS BANK PLC DTD 04/07/2010 3 9% 04/07/2015	Aa3	14,000 000	14,436 24 14,024 16	103 12 100 17	546 00	3 78 3 11
126408GN7 CSX CORP DTD 3/27/08 6 25% 04/01/2015	Baa3	12,000 000	13,637 16 13,412 18	113 64 111 77	750 00	5 50 2 82
12673PAC9 CA INC DTD 11/13/09 5 375% 12/01/2019	Baa2	13,000 000	13,440 57 13,283 37	103 39 102 18	698 75	5 20 4 90
149123BQ3 CATERPILLAR INC DTD 12/05/08 7 9% 12/15/2018	A2	11,000 000	14,157 66 12,580 82	128 71 114 37	869 00	6 14 3 70
172967FE6 CITIGROUP INC DTD 06/15/2010 6% 12/13/2013	A3	12,000 000	13,112 76 13,092 12	109 27 109 10	720 00	5 49 2 71
20030NAZ4 COMCAST CORP DTD 06/18/09 5 7% 07/01/2019	Baa1	12,000 000	13,119 12 12,342 96	109 33 102 86	684 00	5 21 4 37
22546QAA5 CREDIT SUISSE NEW YORK DTD 5/4/09 5 5% 05/01/2014	Aa1	25,000 000	27,416 25 26,636 76	109 67 106 55	1,375 00	5 02 2 46

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
CORPORATES						
25459HAN5 DIRECTV HOLDGS/FING DTD 03/11/2010 3 55% 03/15/2015	Baa2	13,000 000	13,206 96 13,474 46	101 59 103 65	461 50	3 49 3 14
369604AY9 GENERAL ELECTRIC CO 5% 02/01/2013	Aa2	26,000 000	27,793 22 26,518 45	106 90 101 99	1,300 00	4 68 1 62
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7 5% 02/15/2019	A1	12,000 000	13,991 88 13,176 24	116 60 109 80	900 00	6 43 4 99
38141EA33 GOLDMAN SACHS GROUP INC DTD 5/6/09 6% 05/01/2014	A1	13,000 000	14,321 32 13,677 05	110 16 105 21	780 00	5 45 2 78
42809HAB3 HESS CORPORATION DTD 2/3/09 8 125% 02/15/2019	Baa2	11,000 000	13,897 07 13,203 80	126 34 120 03	893 75	6 43 4 25
428236BE2 HEWLETT-PACKARD CO DTD 12/02/2010 2 2% 12/01/2015	A2	11,000 000	10,833 46 10,989 83	98 49 99 91	242 00	2 23 2 53
50075NBB9 KRAFT FOODS INC DTD 02/08/2010 4 125% 02/09/2016	Baa2	14,000 000	14,696 08 14,059 44	104 97 100 42	577 50	3 93 3 07
59018YN64 MERRILL LYNCH & CO INC SERIES MTN DTD 04/25/08 6 875% 04/25/2018	A2	13,000 000	14,226 68 13,339 17	109 44 102 61	893 75	6 28 5 30
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5 75% 04/15/2018	A2	12,000 000	13,727 40 12,875 40	114 40 107 30	690 00	5 03 3 49
71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5 75% 01/20/2020	Baa1	12,000 000	12,450 84 11,989 32	103 76 99 91	690 00	5 54 5 22
723622403 PIONEER BOND FUND CLASS Y FD #0703	**	25,908 325	245,351 84 250,000 00	9 47 9 65	11,036 95	4 50
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4 5% 11/15/2020	Baa2	14,000 000	13,691 30 13,908 62	97 80 99 35	630 00	4 60 4 78
87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7 75% 06/01/2019	Baa2	11,000 000	13,580 05 13,005 23	123 46 118 23	852 50	6 28 4 39
87612EAP1 TARGET CORP CALLABLE 5 375% 05/01/2017	A2	12,000 000	13,448 16 12,495 62	112 07 104 13	645 00	4 80 3 25

** Rating Not Available

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
CORPORATES						
88732JAL2 TIME WARNER CABLE 6 75% 07/01/2018	Baa2	12,000 000	13,988 16 13,283 91	116 57 110 70	810 00	5 79 4 16
921937207 VANGUARD SHORT TERM BOND FUND #132	**	23,931 165	252,473 79 249,999 99	10 55 10 45	5,552 03	2 20
92343VAC8 VERIZON COMMUNICATIONS 5 55% 02/15/2016	A3	13,000 000	14,571 96 13,613 53	112 09 104 72	721 50	4 95 2 99
929903DT6 WACHOVIA CORP DTD 06/08/07 5 75% 06/15/2017	A1	12,000 000	13,284 48 11,574 67	110 70 96 46	690 00	5 19 3 86
TOTAL CORPORATES		**SUB-TOTAL**	**867,923.09** **854,472.51**		**35,276.23**	**4.06**
TREASURIES						
912828JE1 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375% 07/15/2018	Aaa	63,894 600	67,334 05 64,816 32	105 38 101 44	878 55	1 30 0 64
912828MM9 UNITED STATES TREASURY N/B DTD 11/30/09 75% 11/30/2011	Aaa	116,000 000	116,457 04 116,481 05	100 39 100 41	870 00	0 75 0 32
912828MP2 UNITED STATES TREASURY DTD 02/16/2010 3 625% 02/15/2020	Aaa	13,000 000	13,491 53 12,935 00	103 78 99 50	471 25	3 49 3 14
912828NU0 UNITED STATES TREASURY N/B DTD 08/16/2010 75% 08/15/2013	Aaa	24,000 000	23,951 28 23,940 00	99 80 99 75	180 00	0 75 0 83
912828PC8 UNITED STATES TREASURY N/B DTD 11/15/2010 2 625% 11/15/2020	Aaa	28,000 000	26,411 84 26,477 50	94 33 94 56	735 00	2 78 3 30
TOTAL TREASURIES		**SUB-TOTAL**	**247,645.74** **244,649.87**		**3,134.80**	**1.27**
AGENCIES						
17313YAJ0 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2 25% 12/10/2012	Aaa	67,000 000	68,916 87 68,204 78	102 86 101 80	1,507 50	2 19 0 76
24424DAA7 JOHN DEERE CAPITAL CORP INSD FDIC DTD 12/19/08 2 875% 06/19/2012	Aaa	40,000 000	41,329 60 41,296 47	103 32 103 24	1,150 00	2 78 0 60
3134A4JT2 FEDERAL HOME LOAN MORTGAGE CORP 5 75% 01/15/2012	Aaa	40,000 000	42,159 60 44,053 64	105 40 110 13	2,300 00	5 46 0 53

** Rating Not Available

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
AGENCIES						
31398APG1 FANNIE MAE DTD 03/07/08 2 75% 04/11/2011	Aaa	55,000 000	55,380 60 56,527 89	100 69 102 78	1,512 50	2 73 0 26
31412MXL7 FEDERAL NATIONAL MORTGAGE ASSN POOL #929583 DTD 06/01/08 5% 06/01/2023	**	7,189 360	7,630 86 7,424 12	106 14 103 27	359 47	4 71 2 74
31413QU55 FEDERAL NATIONAL MORTGAGE ASSN POOL #952504 DTD 09/01/07 6% 09/01/2037	**	32,081 350	35,070 37 33,249 30	109 32 103 64	1,924 88	5 49 2 78
36967HAH0 GENERAL ELEC CAP CORP FDIC INSURED DTD 01/08/09 2 2% 06/08/2012	Aaa	35,000 000	35,783 65 35,427 36	102 24 101 22	770 00	2 15 0 63
38146FAF8 GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1 625% 07/15/2011	Aaa	35,000 000	35,250 25 35,253 06	100 72 100 72	568 75	1 61 0 30
880591DT6 TENNESSEE VALLEY AUTHORITY SER A PUTABLE 6 79% 05/23/2012	Aaa	11,000 000	11,939 07 12,527 67	108 54 113 89	746 90	6 26 0 63
TOTAL AGENCIES		**SUB-TOTAL**	333,460.87 333,964 29		10,840 00	3.25
MISCELLANEOUS						
3128MB5C7 FEDERAL HOME LOAN MTG CORP POOL #G13343 DTD 11/01/2008 5% 11/01/2023	**	69,147 410	73,048 02 73,577 16	105 64 106 41	3,457 37	4 73 2 94
3128MCAH8 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13408 DTD 12/01/08 5% 01/01/2024	**	30,435 670	32,152 55 31,458 13	105 64 103 36	1,521 78	4 73 2 94
3128MMCQ4 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020	**	5,148 720	5,484 21 5,464 09	106 52 106 13	257 44	4 69 2 36
TOTAL MISCELLANEOUS		**SUB-TOTAL**	110,684.78 110,499.38		5,236.59	4.73
TOTAL FIXED			1,559,714.48 1,543,586.05		54,487 62	3 49
TOTAL PRINCIPAL ASSETS			3,864,145 85 3,367,008 16		116,747 79	3.02

** Rating Not Available