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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

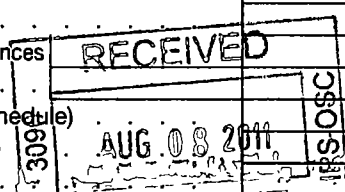
2010

For calendar year **2010**, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation Robert S. & Mildred M. Baynard Charitable Trust		A Employer identification number 59 - 7049328
Number and street (or P.O. box number if mail is not delivered to street address) 669 1st Ave North	Room/suite	B Telephone number (see page 10 of the instructions) 727 - 894-0676
City or town, state, and ZIP code St. Petersburg, FL 33701		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here . . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,712,080	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here . . . <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3	3	n/a	
	4 Dividends and interest from securities	168,432	168,432	n/a	
	5a Gross rents			n/a	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Schedule 1	16,662			
	b Gross sales price for all assets on line 6a 2,635,390				
	7 Capital gain net income (from Part IV, line 2)		16,662		
	8 Net short-term capital gain				
	9 Income modifications			n/a	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)			n/a		
11 Other income (attach schedule)			n/a		
12 Total. Add lines 1 through 11	185,097	185,097	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	22,000	6,000	n/a	16,000
	14 Other employee salaries and wages			n/a	
	15 Pension plans, employee benefits			n/a	
	16a Legal fees (attach schedule) Schedule 2			n/a	
	b Accounting fees (attach schedule) Schedule 2	325	325	n/a	
	c Other professional fees (attach schedule) Schedule 2			n/a	
	17 Interest	233	233	n/a	
	18 Taxes (attach schedule) (see page 14 of the instructions)			n/a	
	19 Depreciation (attach schedule) and depletion			n/a	
	20 Occupancy	9,079	9,079	n/a	
	21 Travel, conferences, and meetings	70		n/a	70
	22 Printing and publications			n/a	
	23 Other expenses (attach schedule) Schedule 3	183	76	n/a	107
	24 Total operating and administrative expenses. Add lines 13 through 23	31,890	15,713	0	16,177
	25 Contributions, gifts, grants paid	142,000			142,000
26 Total expenses and disbursements. Add lines 24 and 25	173,890	15,713	0	158,177	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	11,207				
b Net investment income (if negative, enter -0-)		169,384			
c Adjusted net income (if negative, enter -0-)			0		



SCANNED AUG 23 2011 Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	354,407	163,876	163,876
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule) Schedule 4	2,815,000	2,484,542	2,325,935
	b	Investments—corporate stock (attach schedule) Schedule 4		200,000	195,024
	c	Investments—corporate bonds (attach schedule) Schedule 4	725,000	999,490	1,027,060
	11	Investments—land, buildings, and equipment: basis ▶ Schedule 5 Less: accumulated depreciation (attach schedule) ▶	79,500	79,500	185
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,973,907	3,927,408	3,712,080	
Liabilities	17	Accounts payable and accrued expenses		21,000	
	18	Grants payable	303,000	142,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	303,000	163,000		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,670,907	3,766,368	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		(1,960)	
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	3,670,907	3,764,408		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,973,907	3,927,408		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,670,907
2	Enter amount from Part I, line 27a	2	11,207
3	Other increases not included in line 2 (itemize) ▶	3	82,294
4	Add lines 1, 2, and 3	4	3,764,408
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,764,408

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Schedule 1				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,635,390		2,618,727	16,662	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			16,662	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,662
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3	7,838
		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	210,950	3,734,313	5.65%
2008	239,424	4,049,163	5.91%
2007	193,553	4,307,683	4.49%
2006	190,862	3,999,975	4.77%
2005	187,863	4,000,804	4.70%

2 Total of line 1, column (d)	2	25.52%
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	5.10%
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,762,262
5 Multiply line 4 by line 3	5	192,026
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,694
7 Add lines 5 and 6	7	193,720
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	158,177

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,388	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	3,388	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,388	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,388	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
4b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Florida		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.guidestar.org</u>	13		✓
14	The books are in care of ► <u>Michael Baynard</u> Telephone no. ► <u>727-894-0676</u> Located at ► <u>669 1st Ave South St Petersburg, FL</u> ZIP+4 ► <u>33701-3601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . 1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) 2b		✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) 3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** No Yes

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No Yes

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joseph H Lang 669 1st Ave North St Petersburg FL 33701	Legal, 1 hour	6,000	0	0
Michael K Baynard 669 1st Ave North St Petersburg FL 33701	Finance, 2 hours	6,000	0	0
Lester B Baynard 669 1st Ave North St Petersburg FL 33701	Trustee, 1 hour	3,000	0	0
Mary B Christian & Carolyn Nelson 669 1st Ave North St Petersburg FL 33701	Trustees, 1 hour	3,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
.....	0
2	0
.....	0
3	0
.....	0
4	0
.....	0

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0
.....	0
2	0
.....	0
All other program-related investments See page 24 of the instructions	
3	0
.....	0

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,596,566
b	Average of monthly cash balances	1b	222,804
c	Fair market value of all other assets (see page 25 of the instructions)	1c	185
d	Total (add lines 1a, b, and c)	1d	3,819,555
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,819,555
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	57,293
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,762,262
6	Minimum investment return. Enter 5% of line 5	6	188,113

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	188,113
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,388
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,388
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	184,725
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	184,725
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	184,725

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	158,177
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	158,177
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	158,177

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				184,725
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 158,177				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				158,177
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				26,548
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **January 12, 1998**
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a	N/A	N/A	N/A	N/A	N/A
c Qualifying distributions from Part XII, line 4 for each year listed	N/A	N/A	N/A	N/A	N/A
d Amounts included in line 2c not used directly for active conduct of exempt activities	N/A	N/A	N/A	N/A	N/A
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	N/A	N/A	N/A	N/A	N/A
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	N/A	N/A	N/A	N/A	N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	N/A	N/A	N/A	N/A	N/A
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	N/A	N/A	N/A	N/A	N/A
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	N/A	N/A	N/A	N/A	N/A
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	N/A	N/A	N/A	N/A	N/A
(3) Largest amount of support from an exempt organization	N/A	N/A	N/A	N/A	N/A
(4) Gross investment income	N/A	N/A	N/A	N/A	N/A

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:
NONE
- b** The form in which applications should be submitted and information and materials they should include:
N/A
- c** Any submission deadlines:
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
St Thomas Church - 1200 Snell Isle Blvd NE St Petersburg, FL 33706	none	501c3	General Gift	5,000
St Mark's Episcopal Church - 513 Nassau ST S. Venice, FL 33596	none	501c3	Equipment Upgrades	6,000
Delta Gamma Foundation - 3250 Riverside Dr. Columbus, FL 32506	none	501c3	Building renovation	24,000
Alpha Tau Omega Foundation-32 E. Washington St. #100 St. Petersburg, FL 33701	none	501c3	Capital Campaign	45,000
University of Nebraska Foundation-1010 Lincoln Mall Lincoln, NE 68502	none	501c3	Scholarship	2,500
University of Florida Foundation-PO Box 14425 Gainesville, FL 32604	none	501c3	Mock Jury Room	20,000
St Petersburg College Foundation-PO box 13489 St. Petersburg, FL 33733	none	501c3	Endowment	12,000
Society to Prevent Blindness - 1112 E Kennedy Blvd. St. Petersburg, FL 33706	none	501c3	Program Support	2,000
Cedar Home for Children - 6601 Pioneers Blvd. Ste. 1111 St. Petersburg, FL 33706	none	501c3	Scholarships	2,000
SPCA -9099 130th Ave. N. Largo, FL 33733	none	501c3	Program Support	2,500
Tampa Bay Research Institute-10900 Roosevelt Blvd. St. Petersburg, FL 33706	none	501c3	Research Equipment	6,400
Resurrection House2-800 11th ST. N. St Petersburg, FL 33701	none	501c3	Program Support	5,000
YMCA - 600 1st Ave N. St Petersburg FL 33701	none	501c3	Program Support	1,500
Young Life - 4400 Shore Acres Blvd. NE. St Petersburg, FL 33706	none	501c3	Scholarships	2,100
St Petersburg Museum of History - 335 2nd Ave NE St Petersburg, FL 33701	none	501c3	Renovation	6,000
Total				142,000
<i>b Approved for future payment</i>				
Alpha Tau Omega Foundation	none	501c3	Capital Campaign	45,000
Delta Gamma Foundation	none	501c3	Building renovation	20,000
University of Florida College of Law	none	501c3	Mock Jury Room	20,000
Total				85,000

Robert & Mildred Charitable Trust - Capital Gains - Statement 1 - 2010

1/1/2010 through 12/31/2010

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L.
SHORT TERM							
RBC Wealth Management	FEDERAL FARM CREDIT ..	1,250.0000	9/1/2009	7/8/2010	131,244.00	124,849.75	6,394.25
RBC Wealth Management	CHESAPEAKE ENERGY ...	400.0000	3/1/2010	8/17/2010	41,450.00	40,006.00	1,444.00
TOTAL SHORT TERM					172,694.00	164,855.75	7,838.25
LONG TERM							
RBC Wealth Management	FEDERAL NATIONAL MT.	5,000.0000	6/4/2009	7/6/2010	500,000.00	497,506.00	2,494.00
RBC Wealth Management	FEDERAL NATIONAL MT...	2,500.0000	3/21/2003	7/6/2010	250,000.00	250,000.00	0.00
RBC Wealth Management	FEDERAL NATIONAL MT...	5,000.0000	6/4/2009	8/30/2010	500,000.00	500,000.00	0.00
RBC Wealth Management	FEDERAL NATIONAL MT...	1,500.0000	6/11/2009	8/30/2010	150,000.00	148,022.06	1,977.94
RBC Wealth Management	FEDERAL HOME LOAN M.	5,000.0000	6/4/2009	9/20/2010	500,000.00	497,506.00	2,494.00
RBC Wealth Management	FEDERAL HOME LOAN M...	1,500.0000	6/15/2009	9/20/2010	150,000.00	146,931.00	3,069.00
RBC Wealth Management	BARCLAYS BK DEL WILM. ...	650.0000	6/4/2009	12/28/2010	62,695.60	65,001.56	-2,305.96
SecureVest	FEDERAL HOME LOAN M.	6.9526	6/2/2008	6/15/2010	695.26	698.82	-3.56
SecureVest	FEDERAL NATIONAL MT..	300.0000	9/26/2008	7/6/2010	30,000.00	28,802.50	1,197.50
SecureVest	FEDERAL HOME LOAN M	102.4408	6/2/2008	7/15/2010	10,244.08	10,296.58	-52.50
SecureVest	FEDERAL HOME LOAN M...	90.6066	6/2/2008	8/16/2010	9,060.66	9,107.10	-46.44
Wells Fargo Advisors	FANNIE MAE	3,000.0000	7/7/2003	5/17/2010	300,000.00	300,000.00	0.00
TOTAL LONG TERM					2,462,695.60	2,453,871.62	8,823.98
OVERALL TOTAL					2,635,389.60	2,618,727.37	16,662.23

Robert & Mildred Baynard Charitable Trust
990-PF for calendar year 2010

Schedule 2 - Part 1 line 16b - Accounting fees

Johnson & Kries PA	\$	325
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Schedule 3 - Part 1 line 23 - Other Expenses

Quicken for Investments	\$	107
Bank Fees	\$	76
Total	\$	183

Schedule 5 - Part II line 11 - Investment - land

	Book	Mkt
Charlotte Co Parcel id 412019266001		\$ 177
Charlotte Co Parcel id 422022476004		\$ 8
	\$ 79,500	\$ 185

Itemize - Part III line 3 - Other Increases

Land corpus book value was omitted in 2009 return, corrected in 2010	\$	79,500
Adjustment to 2009 corpus	\$	2,794
Total increases	\$	82,294

2010 Govt, State & Muni Bonds - Schedule 4 - As of 12/31/2010

As of 12/31/2010

7/26/2011

Page 1

Security	12/31/2010 Cost Basis	12/31/2010 Balance
AKRON OHIO INCOME TAX REV 0100...	102,506.00	95,561 00
BAYONNE N J G/O RFDG PENSION D	60,002.50	53,628 60
FLORIDA ST GOVERNMENTA 34281P..	50,823 50	46,732 50
GINNIE MAE CMO/SERIES 2005-16 CE...	104,752 50	103,680.00
GOVERNMENT NATIONAL MTG ASSN.	164,802.50	166,624.00
GOVERNMENT NATIONAL MTG ASSN...	10,252.50	10,579.00
GOVERNMENT NATL MTG ASSN SER. .	20,802.50	21,748.00
ILLINOIS ST GO BDS 201 452152ER8	150,006.00	139,641.00
ILLINOIS ST GO BDS 2010-2 GO DATE...	50,955.00	47,186 00
ILLINOIS ST TXBL	132,004.50	112,875.00
LEE CNTY FLA TOURIST D 523520BY9	51,279.00	46,086.50
LINCOLN NEB WEST HAYMA 534366A .	48,881 00	43,163.00
MIAMI GARDENS FLA CTFS 593563AC3	101,232 50	95,000.00
MINNEAPOLIS MINN DEV R 603923BV4	151,506.00	137,377 50
MUNICIPAL ELEC AUTH OF GEORGIA...	248,258.50	230,027 50
NEW JERSEY TRANSN TR FD AUTH T	50,748.00	50,124.00
NEW YORK NY CITY	45,905.00	45,335 70
NORTH MONTEREY CNTY CA 661193...	51,206.00	47,884.50
NORTHERN PALM BEACH CNTY IMPT ..	49,317.50	47,282.00
OLATHE KS W&S SYS REV	101,244.00	95,903 00
PEMBROKE PINES FLA COM 70643U .	129,285.75	121,369 50
PHOENIX AZ BUIL AMER BD	56,074.20	53,618.40
POLK CNTY FLA UTIL SYS 731167EA6	77,068 50	69,400 50
SAN FRANCISCO CALIF CI 79771PX83	51,381 00	47,771 00
SANTA BARBARA CNTY CAL 801321L...	51,631.00	46,118.50
SARASOTA FLA WTR & SWR 803402 .	76,503.00	67,542 75
STATE OF ILLINOIS G/O 452152BM2	145,131 00	137,461 50
THE CITY OF NEW YORK G/O BNDS F.	48,752.50	45,671 00
TRANSPORTATION REVENUE 59259Y	102,230.00	100,543 00
TOTAL Investments	2,484,541.95	2,325,934.95

2010 Stock Portfolio - Schedule 4 - As of 12/31/2010

As of 12/31/2010

7/26/2011

Page 1

Security	12/31/2010 Cost Basis	12/31/2010 Balance
CITIGROUP CAP XIII 173080201	25,000.00	26,940.00
HARRIS NATL ASSN CHICA 41456TJJ9	100,000.00	100,442.00
JP MORGAN CHASE BANK N 48123Y...	75,000.00	67,642.50
TOTAL Investments	200,000.00	195,024.50

2010 Corporate Bonds - Schedule 4 - As of 12/31/2010

As of 12/31/2010

7/26/2011

Page 1

Security	12/31/2010 Cost Basis	12/31/2010 Balance
ALCOA INC NT 5.72%19 013817AP6	68,758.50	76,187.25
AMERENENERGY GENERATIN 02360 ..	98,756.00	97,044.00
BANK AMERICA CORP 060505BG8	97,234.00	101,685.00
BARCLAYS BK DEL WILMIN 06740AFB0	185,004.44	180,042.00
CITICORP MTG SECS INC SERIES 200 .	22,002.50	22,437.80
DOW CHEM CO 26054LGH0	100,006.00	101,399.00
FIRST TR HIGH INCOME LON FSD	151,001.25	137,261.21
GENERAL ELECTRIC CAPIT 36962G3H5	99,460.00	109,650.00
GENERAL MTRS ACCEP COR 3704A0...	46,261.00	44,499.85
HSBC BK USA N A MC LEA 40431A5F5	50,000.00	48,936.50
PHELPS DODGE CORP 717265AJ1	81,006.00	107,917.00
TOTAL Investments	999,489.69	1,027,059.61