8971 05/09/2011 9 43 AM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
WILLIAM H COCHRANE EDUCATIONAL TR
C/O NORTHERN TRUST, NA

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 803878

City or town, state, and ZIP code
CHICAGO IL 60680

A Employer identification number
59-6895373

B Telephone number (see page 10 of the instructions)
305-372-1000

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 118,109

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	1	1		
4	Dividends and interest from securities	3,233	3,233		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	164			
b	Gross sales price for all assets on line 6a 21,753				
7	Capital gain net income (from Part IV, line 2)		836		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	3,398	4,070	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	1,885			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	33			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 4	38			
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,956	0	0	0
25	Contributions, gifts, grants paid	5,926			5,926
26	**Total expenses and disbursements.** Add lines 24 and 25	7,882	0	0	5,926
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-4,484			
b	**Net investment income** (if negative, enter -0-)		4,070		
c	**Adjusted net income** (if negative, enter -0-)			0	

SCANNED MAY 18 2011

RECEIVED MAY 1 2 2011 OGDEN, UT IRS-OSC

For Paperwork Reduction Act Notice, see page 30 of the instructions.

DAA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,935	3,984	3,984
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 5	13,713	14,675	14,900
	b	Investments—corporate stock (attach schedule) See Stmt 6	52,401	49,599	57,177
	c	Investments—corporate bonds (attach schedule) See Stmt 7	26,922	26,899	29,044
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 8	8,176	9,687	13,004
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	109,147	104,844	118,109
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 9)	19		
	23	**Total liabilities** (add lines 17 through 22)	19	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	109,128	104,844	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	109,128	104,844	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	109,147	104,844	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	109,128
2	Enter amount from Part I, line 27a	2	-4,484
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	241
4	Add lines 1, 2, and 3	4	104,885
5	Decreases not included in line 2 (itemize) ▶ See Statement 11	5	41
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	104,844

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	LONG TERM 15% CAP GAIN DIVS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	836			836
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				836
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	836
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	4,557	105,036	0.043385
2008	8,678	115,864	0.074898
2007	6,430	149,010	0.043151
2006	6,543	131,860	0.049621
2005	6,755	133,900	0.050448

2	Total of line 1, column (d)	2	0.261503
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052301
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	102,566
5	Multiply line 4 by line 3	5	5,364
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	41
7	Add lines 5 and 6	7	5,405
8	Enter qualifying distributions from Part XII, line 4	8	5,926

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	41
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	41
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	41
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 68		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	68
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	27
11	Enter the amount of line 10 to be. **Credited to 2011 estimated tax** ▶ 27 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST Telephone no. ▶
PO BOX 803878
Located at ▶ CHICAGO IL ZIP+4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A 1b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A 3b

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORTHERN TRUST, NA P.O. BOX 803878	CHICAGO IL 60680	TRUSTEE 4.00	0	0	0
TAMMY VOCK P.O. BOX 1389	VERO BEACH FL 32961	COMMITTEE 4.00	0	0	0
LYNNE GEORGE P.O. BOX 1389	VERO BEACH FL 32961	COMMITTEE 4.00	0	0	0
JAVIER GONZALEZ P.O. BOX 1389	VERO BEACH FL 32961	COMMITTEE 4.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	98,168
b	Average of monthly cash balances	1b	5,960
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	104,128
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	104,128
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,562
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	102,566
6	**Minimum investment return.** Enter 5% of line 5	6	5,128

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,128
2a	Tax on investment income for 2010 from Part VI, line 5 2a 41		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	41
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,087
4	Recoveries of amounts treated as qualifying distributions	4	58
5	Add lines 3 and 4	5	5,145
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,145

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,926
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,926
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	41
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,885

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				5,145
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			5,531	
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2010:				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 5,926				
a	Applied to 2009, but not more than line 2a			5,531	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				395
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				4,750
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

APPLICATION ATTACHED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 13				5,926
Total			▶ 3a	5,926
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1
4 Dividends and interest from securities			14	3,233	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	836	-672
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		4,069	-671

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,398

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Susan L Chenault, Vice Pres. Northern Trust, Trustee | 5-11-11 | Vice President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Michael L. Kmetz	M L Kmetz	MAY 09 2011	

Firm's name ▶	KMETZ, NUTTALL, ELWELL, GRAHAM, PLLC	PTIN	P00293972
Firm's address ▶	2800 OCEAN DR	Firm's EIN ▶	27-1238921
	VERO BEACH, FL 32963-1920	Phone no	772-231-6902

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED NET S/T LOSS SCHED	Various	Various	Purchase $ 642	$ 649	$	$	$ -7
SEE ATTACHED NET L/T LOSS SCHED	Various	Various	Purchase 20,275	20,940			-665
Total			$ 20,917	$ 21,589	$ 0	$ 0	$ -672

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION FEE	$ 1,885	$	$	$
Total	$ 1,885	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FORIEGN TAXES	$ 33	$	$	$
Total	$ 33	$ 0	$ 0	$ 0

TRUST YEAR ENDING 12/31/2010

TAX PREPARER YUG
TRUST ADMINISTRATOR SLC
INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
15 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483						
SOLD		02/01/2010	289 35			
ACQ	15 0000	11/19/2008	289 35	150 00	139 35	LT15
165 0000 MFB NORTHERN FDS BD INDEX FD - 665162533						
SOLD		02/01/2010	1719 30			
ACQ	165 0000	11/19/2008	1719 30	1615 34	103 96	LT15
80 0000 MFB NORTHN SHORT INTERMEDIATE US GOVT - 665162756						
SOLD		02/01/2010	831 20			
ACQ	40 2400	10/02/2007	418 09	401 19	16 90	LT15
	24 0700	05/08/2008	250 09	246 72	3 37	LT15
	15 0500	12/19/2008	156 37	159 50	-3 13	LT15
	6400	12/19/2008	6 65	6 73	-0 08	LT15
125 0000 MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL - 22544R305						
SOLD		04/26/2010	1052 51			
ACQ	53 2800	09/02/2008	448 62	642 02	-193 40	LT15
	1 4200	03/13/2009	11 96	9 84	2 12	LT15
	70 3000	04/09/2009	591 93	523 00	68 93	LT15
10 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483						
SOLD		04/26/2010	216 00			
ACQ	10 0000	04/09/2009	216 00	133 99	82 01	LT15
60 0000 MFB NORTHN SHORT INTERMEDIATE US GOVT - 665162756						
SOLD		04/26/2010	621 60			
ACQ	53 9900	10/02/2007	559 34	538 28	21 06	LT15
	6 0100	04/22/2009	62 26	63 54	-1 28	LT15
140 0000 MFB NORTHERN FDS STK INDEX FD - 665162772						
SOLD		04/26/2010	2101 40			
ACQ	140 0000	01/16/2008	2101 40	2373 00	-271 60	LT15
150 0000 PIMCO COMMODITY REALRETURN STRATEGY FUND - 722005667 - MINOR = 3511						
SOLD		04/26/2010	1215 00			
ACQ	78 7300	02/03/2009	637 71	485 00	152 71	LT15
	1 0600	03/13/2009	8 59	6 19	2 40	LT15
	70 2100	04/09/2009	568 70	454 95	113 75	LT15
140 0000 MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL - 22544R305						
SOLD		05/07/2010	1117 20			
ACQ	59 4800	03/13/2009	474 65	412 16	62 49	LT15
	50 9900	06/22/2009	406 90	402 83	4 07	ST
	29 5300	10/06/2009	235 65	246 30	-10 65	ST
5 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD - 665162475						
SOLD		05/10/2010	84 90			
ACQ	5 0000	11/19/2008	84 90	50 00	34 90	LT15
10 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483						
SOLD		05/10/2010	205 30			
ACQ	10 0000	04/09/2009	205 30	133 99	71 31	LT15
200 0000 MFB NORTHERN FDS BD INDEX FD - 665162533						
SOLD		05/10/2010	2096 00			
ACQ	182 5900	02/03/2009	1913 54	1845 99	67 55	LT15
	17 4100	04/22/2009	182 46	176 36	6 10	LT15
315 0000 MFB NORTHN MULTI-MANAGER INTL EQTY FD FD - 665162558						
SOLD		05/10/2010	2765 69			
ACQ	38 0300	08/21/2006	333 90	404 64	-70 74	LT15
	204 1600	02/01/2007	1792 52	2394 80	-602 28	LT15
	28 3000	12/19/2007	248 47	331 40	-82 93	LT15
	13 2700	12/19/2007	116 51	155 37	-38 86	LT15
	31 2400	01/16/2008	274 29	354 00	-79 71	LT15
5 0000 MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD - 665162566						
SOLD		05/10/2010	44 65			
ACQ	5 0000	09/02/2008	44 65	46 35	-1 70	LT15
30 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699						
SOLD		05/10/2010	211 20			
ACQ	30 0000	10/06/2006	211 20	240 60	-29 40	LT15
20 0000 MFB NORTHN SHORT INTERMEDIATE US GOVT - 665162756						
SOLD		05/10/2010	208 60			
ACQ	20 0000	10/02/2007	208 60	199 40	9 20	LT15
30 0000 MFB NORTHERN FDS STK INDEX FD - 665162772						
SOLD		05/10/2010	431 10			
ACQ	30 0000	01/16/2008	431 10	508 50	-77 40	LT15
130 0000 MFB NORTHERN FDS STK INDEX FD - 665162772						
SOLD		07/15/2010	1765 40			
ACQ	130 0000	01/16/2008	1765 40	2203 50	-438 10	LT15
FOUND UPDATE						
67 5000 MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL - 22544R305						
SOLD		11/18/2010	612 17			
ACQ	67 5000	06/22/2009	612 17	533 27	78 90	LT15
FOUND UPDATE						
20 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD - 665162475						
SOLD		11/18/2010	372 40			
ACQ	20 0000	11/19/2008	372 40	200 00	172 40	LT15
FOUND UPDATE						
25 0000 MFB NORTHN MULTI-MANAGER INTL EQTY FD FD - 665162558						
SOLD		11/18/2010	244 75			
ACQ	25 0000	08/21/2006	244 75	266 00	-21 25	LT15
FOUND UPDATE						
15 0000 MFB NRTHN MULTIMGR MID" FOR NMMCX MID FOR NMMCX - 665162574						
SOLD		11/18/2010	163 95			
ACQ	15 0000	08/21/2006	163 95	150 15	13 80	LT15
FOUND UPDATE						

ACCT 5908 02-43081 NORTHERN TRUST, NA, AS TRUSTEE PAGE 23
FROM 01/01/2010 STATEMENT OF CAPITAL GAINS AND LOSSES
TO 12/31/2010 COCHRANE FOUNDATION RUN 02/18/2011
03 35 27 PM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER YUG
TRUST ADMINISTRATOR SLC
INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
185 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699						
SOLD		11/18/2010	1356 05			
ACQ	185 0000	10/06/2006	1356 05	1483 70	-127 65	LT15
FOUND UPDATE						
5 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483						
SOLD		12/16/2010	121 60			
ACQ	5 0000	10/02/2009	121 60	96 25	25 35	LT15
FOUND UPDATE						
105 0000 MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD - 665162566						
SOLD		12/16/2010	1069 95			
ACQ	80 4400	01/16/2008	819 68	740 00	79 68	LT15
	17 7800	09/02/2008	181 18	164 82	16 36	LT15
	4000	12/19/2008	4 08	2 44	1 64	LT15
	6 3800	02/03/2009	65 01	37 06	27 95	LT15
FOUND UPDATE						
		TOTALS	20917 27	21589 17		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-6 58	0 00	-665 32	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	836 10			0 00
	-6 58	0 00	170 78	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-6 58	0 00	-665 32	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	836 10			0 00
	-6 58	0 00	170 78	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
PUBLICATION FEE	38			
Total	$ 38	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MFB NORTHERN SHORT INTRMED US GOVT	$ 13,713	$ 14,675	Cost	$ 14,900
Total	$ 13,713	$ 14,675		$ 14,900

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NRTHN MULTIMGR INTL EQ FOR NMIEX	$ 15,486	$ 12,787	Cost	$ 15,100
NORTHERN FDS STK INDEX FD	28,242	24,928	Cost	25,754
NRTHRN MULTIMGR MID CAP FD	995	2,391	Cost	2,922
NRTHRN MULTIMGR SMALL CAP FD	1,136	1,249	Cost	1,447
NRTHRN SMALL CAP CORE FUND		1,431	Cost	1,442
NOTHRN MULTIMGR EMERGING MKTS EQUITY	6,542	6,813	Cost	10,512
Total	$ 52,401	$ 49,599		$ 57,177

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MFB NORTHERN HIGH YIELD FIXED INC	$ 10,548	$ 11,238	Cost	$ 12,500
NORTHEN BD INDEX FD	16,374	13,892	Cost	14,716
MFC ISHARES TR BARCLAYS TIPS BD FD		1,769	Cost	1,828
Total	$ 26,922	$ 26,899		$ 29,044

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NRTHRN MULTIMGR GLOBAL REAL EST FD	$ 2,091	$ 2,090	Cost	$ 3,464
CREDIT SUISSE COMMODITY RTN + STGY	2,769		Cost	

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MFC SPDR GOLD TR GOLD SHRS	$ 918	$ 5,848	Cost	$ 7,213
MFO PIMCO FDS PAC INVT MGMT SER COMM	2,398	1,749	Cost	2,327
Total	$ 8,176	$ 9,687		$ 13,004

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
EXCISE TAX PAYABLE	$ 19	$
Total	$ 19	$ 0

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
REFUNDS OF UNUSED SCHOLARSHIP GRANTS	$ 58
FEDERAL INCOME TAX REFUND	86
FEDERAL INCOME TAX CARRYOVER	27
UNIDENTIFIED	70
Total	$ 241

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
FEDERAL - BOOK TAX EXPENSE	$ 41
Total	$ 41

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
APPLICATION ATTACHED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
MUST BE A FAMILY MEMBER OF AN EMPLOYEE OF THE CITY OF VERO BEACH

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address / Address	Relationship	Status	Purpose	Amount
ADAM RUSSELL MOORE			SCHOLARSHIP	296
ELISE BRAWNER			SCHOLARSHIP	297
ANTHONY KAIN			SCHOLARSHIP	296
CANDACE FERSH			SCHOLARSHIP	296
CHELSEA HOLBROOK			SCHOLARSHIP	297
CASSIDY BARTHOLOMEW			SCHOLARSHIP	296
CHARLES BLADE			SCHOLARSHIP	296
CHRISTINE M FLINN			SCHOLARSHIP	
CLAYTON HALL			SCHOLARSHIP	
COREY LOGAN KAY			SCHOLARSHIP	296
CORY RAYNOR			SCHOLARSHIP	
EDWARD ZACARY DAWSON			SCHOLARSHIP	296
ELSIE MARIE BRAWNER			SCHOLARSHIP	
EMILY GOUGE			SCHOLARSHIP	
FRANCESCA GENOVESE			SCHOLARSHIP	296
HOLLY KELLY			SCHOLARSHIP	
JACOB KELTNER			SCHOLARSHIP	296
JOHN KELTNER			SCHOLARSHIP	297

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
JUSTIN POTEST			SCHOPALSHIP	297
LACEY VATLAND			SCHOLARSHIP	296
KAYLA FERSCH			SCHOLARSHIP	297
MEGAN BEIGEL			SCHOLARSHIP	296
MEGAN VATLAND			SCHOLARSHIP	296
PAMELA KAY			SCHOLARSHIP	297
SCOTT MOORE			SCHOLARSHIP	
SHANON BLADES			SCHOLARSHIP	296
TIMOTHY FISH			SCHOLARSHIP	
THOMAS BOLLING			SCHOLARSHIP	
VICTORIA C, GENOVESE			SCHOLARSHIP	
VICTORIA VAN BUSKIRK			SCHOLARSHIP	296
EDWARD DAWSON			SCHOLARSHIP	
Total				5,926

Federal Statements

Taxable Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
DOMESTIC DIVIDENDS	$	2,891		14		
FOREIGN DIVIDENDS		192		14		
SU GOVT INT RPTD AS DIV		150		14		
Total	$	3,233				

City of Vero Beach
2011 Scholarship Application

Date of Application: ____________________

Student Name: ____________________, ____________________, ____________________
(Last) (First) (Middle)

Date of Birth: ______/______/__________ Social Security #: ______ - ______ - ______

Parent Employed by City of Vero Beach: ________________, ________________, ____
(Last) (First) (MI)

Home Address: ____________________, __________, ________, __________
(Street Address) (City) (State) (Zip Code)

Mailing Address: ____________________, __________, ________, __________
(Street Address) (City) (State) (Zip Code)

Daytime Phone: (_____) _______ - __________ Eve: (_____) _______ - __________

Date of High School Graduation: __________ - __________ - __________
(Month) (Day) (Year)

If new High School Graduate list College Admission Test Scores:

SAT: Verbal ______ Math ______ Total ________ **ACT Composite:** _________

Current Class Standing and/or Scholastic Average: __________ of __________.

Current GPA ___________ of ___________.

List colleges, universities, or other schools for which you have applied:

____________________, ____________________, ____________________

____________________, ____________________, ____________________

Have you been accepted? ________ List Schools: ____________________,

____________________, ____________________, ____________________

Which School or University are you attending or do you plan to attend?
____

Major: ____

List high school, college, community, church, other activities, offices, achievements and awards:

Activities	Offices	Achievements/Awards
____________	____________	____________
____________	____________	____________
____________	____________	____________

City of Vero Beach – 2011 Scholarship Application
Financial Statement – Page 2

Anticipated school expenses for 20____ to 20____:

Tuition: $______________ Board: $______________ Travel: $______________

Room: $ ______________ Books: $______________ Misc: $______________

What financial aid has the school offered? ______________________________________

For what other scholarships have you applied? ______________________________________

____

What other scholarships have you been granted (list)

____

Gross annual family income (before taxes, deferred compensation, etc.)

Father: $_____________ Mother: $_____________ Applicant:$ _____________

Position: ____________ Position: _____________ Position: _____________

Employer: _____________ Employer: _____________ Employer: _____________

Number of Dependent Children in family: ___________ Please list names and ages:

______________ ______; ______________ ______; ______________ ______
Name Age Name Age Name Age

______________ ______; ______________ ______; ______________ ______
Name Age Name Age Name Age

Please list colleges, universities or special schools attended by other children:

______________________, ______________________, ______________________

______________________, ______________________, ______________________

Annual cost for above (schooling other children): $______________________________

Amount/type of aid they are receiving: $________________ Type: ________________

Does your family have any other extraordinary expenses? ________________________

____

I have read this application and to my knowledge the information I've provided is correct. I understand that any false or misleading information on this application will result in the rejection of this scholarship.

____________________________________ ________________
Signature of Applicant Date

____________________________________ ________________
Signature of Parent Date

SCRIPPS TREASURE COAST NEWSPAPERS

SCRIPPS HOWARD

Indian River Press Journal

1801 U.S. 1, Vero Beach, FL 32960

AFFIDAVIT OF PUBLICATION

STATE OF FLORIDA
COUNTY OF INDIAN RIVER
Before the undersigned authority personally appeared, S Darlene Broeg, who on oath says that she is Classified Inside Sales Manager of the Indian River Press Journal, a daily newspaper published at Vero Beach in Indian River County, Florida that the attached copy of advertisement was publshed in the Indian River Press Journal in the following issues below Affiant further says that the said Indian River Press Journal is a newspaper published in Vero Beach in said Indian River County, Florida, and that said newspaper has heretofore been continuously published in said Indian River County, Florida, daily and distributed in Indian River County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper The Indian River Press Journal has been entered as Periodical Matter at the Post Offices in Vero Beach, Indian River County, Florida and has been for a period of one year next preceding the first publication of the attached copy of advertisement

Customer	Ad Number	Pub Date	Copyline	PO #
NORTHERN TRUST, NA	2254759	3/18/2011	ANNUAL RETURN	WILLIAM COCHRANE

NEWSPAPER E-Sheet®
LEGAL NOTICE
ATTACHED
****
DO NOT SEPARATE PAGES

Subscribed and sworn to me before this date:

March 18, 2011

ORIGINAL

S. Darlene Broeg

Mary T Byrne

Notary Public

MARY T BYRNE
Notary Public - State of Florida
My Comm. Expires Aug 2, 2014
Commission # EE 7134
SEAL

NOTICE

The annual report of the William H Cochrane Educational Trust is available at the address noted below for inspection during normal business hours by any citizen who so requests within 180 days after publication of this notice of its availability

William H Cochrane Educational Trust
755 Beachland Boulevard
Vero Beach FL 32963

The principal manager is Northern Trust NA Trust Department telephone 772 492 1150.

Pub March 18 2011
2254759

FICTICIOUS NAME

NOTICE UNDER FICTITIOUS NAME LAW PURSUANT TO SECTION 865 09 FLORIDA STATUTES

NOTICE IS HEREBY GIVEN that the undersigned desiring to engage in business under the fictitious name of Vero Beach News Weekly located at 1801 US Highway 1 in the County of INDIAN RIVER in the City of Vero Beach Florida 32960 intends to register the said name with the Division of Corporations of the Florida Department of State Tallahassee Florida

Dated at Stuart Florida this 14th day of March 2011
Scripps Media
Pub March 18, 2011
2254694

NOTICE OF ACTION

IN THE CIRCUIT COURT OF THE 19TH JUDICIAL CIRCUIT, IN AND FOR INDIAN RIVER COUNTY, FLORIDA
Case No 312010CA075602

THE BANK OF MIAMI N A F/K/A THE INTERNATIONAL BANK OF MIAMI, N.A.
Plaintiff
vs
AKLINS II LLC et al
Defendants

NOTICE OF ACTION CONSTRUCTIVE SERVICE PROPERTY

TO GERARDO A SIBLESZ
Last Known Address 175 Sw 7th Street #2101 Miami Florida 33130
Present Residence Address Unknown

Including any unknown spouse heirs, devisees, grantees

NOTICE OF ACTION

Vero Beach Press Journal

WITNESS my hand and seal of said Court at Indian River County, Florida on this 10th day of March 2011

Jeffrey K. Barton
Clerk of the Circuit Court
/S/S del Risco

Pub March 18 25, 2011
2253812

NOTICE

NOTICE OF ADMINISTRATION

IN THE CIRCUIT COURT IN AND FOR INDIAN RIVER COUNTY FLORIDA PROBATE DIVISION
CASE NO 312011CP000114

IN RE ESTATE OF CHARLES E WALDNER JR A/K/A CHARLES E WALDNER M D
Deceased

NOTICE TO CREDITORS

The administration of the estate of CHARLES E WALDNER, JR A/K/A CHARLES E WALDNER MD, deceased whose date of death was December 30 2010, is pending in the Circuit Court for Indian River County Florida, probate Division the address of which is 2000 16th Avenue Vero Beach, FL 32960 The names and addresses of the personal representative and the personal representative's attorney are set forth below

All creditors of the decedent and other persons having claims or demands against decedent's estate on whom a copy of this notice is required to be served must file their claims with this court WITHIN THE LATER OF 3 MONTHS AFTER THE TIME OF THE FIRST PUBLICATION OF THIS NOTICE OR 30 DAYS AFTER THE DATE OF SERVICE OF A COPY OF THIS NOTICE ON THEM

All other creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court WITHIN 3 MONTHS AFTER THE DATE OF THE FIRST PUBLICATION OF THIS

NOTICE

ALL CLAIMS NOT FILED WITHIN THE TIME PERIODS SET FORTH IN SECTION 733 702 OF THE FLORIDA PROBATE CODE WILL BE FOREVER BARRED

NOTWITHSTANDING THE TIME PERIOD SET FORTH ABOVE, ANY CLAIM FILED TWO (2) YEARS OR MORE AFTER THE DECEDENT S DATE OF DEATH IS BARRED

The date of first publication of this notice is March 18 2011

Personal Representative
Marjorie W Waldner
3111 Cardinal Drive
Vero Beach, FL 32963

Attorney for Personal Representative
Richard B Chandler
FL Bar No 0510040
O'Haire, Quinn, Candler & Casalino, Chartered
3111 Cardinal Drive
Vero Beach, FL 32963
Phone 772 231-6900

Pub March 18, 25, 2011
2254825

NOTICE

The St. Johns River Water Management District (District) gives notice of receipt of the following permit application(s)

Standard General and Standard ERP Permit Applications

Indian River County, 1801 27th St Vero Beach FL 32960 application #40 061-126886 1 The project is located in Indian River County, Section 1, Township 33 South, Range 38 East Section 36 Township 32 South Range 38 East, and includes 11 527-acres The Environmental Resource Permit application is for construction of a surface water management system for a road construction project known as the 26th Street Roadway Improvements - Phase 2 The receiving waterbody is the IRFWCD North Ditch Canal

The file(s) containing the permit application(s) are available for inspection Monday through Friday except for District holidays 8 a m to 5 p m at the District's Headquarters 4049 Reid St Palatka FL 32177-2529 You may also view files at one of the District s Service Centers but you should call Service Center staff in advance to make sure that the files are at a specific Service Center

NOTICE OF ADMINISTRATION

IN THE CIRCUIT COURT IN AND FOR INDIAN RIVER COUNTY FLORIDA PROBATE DIVISION
CASE NO 312011CP000138

IN RE ESTATE OF ADELE READ KELLY FORMERLY KNOWN AS ADELE G READ
Deceased

NOTICE TO CREDITORS

The administration of the estate of ADELE READ KELLY FORMERLY KNOWN AS ADELE G READ deceased, whose date of death was February 17, 2011, is pending in the Circuit Court for Indian River County, Florida probate Division, the address of which is 2000 16th Avenue Vero Beach FL 32960 The names and addresses of the personal representatives and the personal representative's attorney are set forth below

All creditors of the decedent and other persons having claims or demands against decedent's estate on whom a copy of this notice is required to be served must file their claims with this court WITHIN THE LATER OF 3 MONTHS AFTER THE TIME OF THE FIRST PUBLICATION OF THIS NOTICE OR 30 DAYS AFTER THE DATE OF SERVICE OF A COPY OF THIS NOTICE ON THEM

All other creditors of the decedent and other persons having claims or demands against decedent's estate must file their

NOTICE OF ADMINISTRATION

32960 The names and addresses of the personal representatives and the personal representatives' attorney are set forth below

All creditors of the decedent and other persons having claims or demands against decedent's estate on whom a copy of this notice is required to be served must file their claims with this court WITHIN THE LATER OF 3 MONTHS AFTER THE TIME OF THE FIRST PUBLICATION OF THIS NOTICE OR 30 DAYS AFTER THE DATE OF SERVICE OF A COPY OF THIS NOTICE ON THEM

All other creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court WITHIN 3 MONTHS AFTER THE DATE OF THE FIRST PUBLICATION OF THIS NOTICE

ALL CLAIMS NOT FILED WITHIN THE TIME PERIODS SET FORTH IN SECTION 733 702 OF THE FLORIDA PROBATE CODE WILL BE FOREVER BARRED

NOTWITHSTANDING THE TIME PERIOD SET FORTH ABOVE, ANY CLAIM FILED TWO (2) YEARS OR MORE AFTER THE DECEDENT S DATE OF DEATH IS BARRED

The date of first publication of this notice is March 18 2011

Personal Representatives
Carol A. Keating
Timothy J Keating
3111 Cardinal Drive
Vero Beach, FL 32963

Attorney for Personal Representative
Richard B Chandler
FL Bar No 0510040
O'Haire, Quinn, Candler & Casalino, Chartered
3111 Cardinal Drive
Vero Beach, FL 32963
Phone 772-231-6900

Pub March 18, 25 2011
2254833

IN THE CIRCUIT COURT FOR INDIAN RIVER COUNTY, FLORIDA PROBATE DIVISION
File No 312011CP000141

IN RE ESTATE OF STEPHEN C MCDONALD
Deceased

NOTICE TO CREDITORS

The administration of the estate of Stephen C McDonald deceased, whose date of death was February 7, 2011 is pending in the Circuit Court for Indian River County, Florida, Probate Division the address of which is

NOTICE OF ADMINISTRATION

AFTER THE DATE OF SERVICE OF A COPY OF THIS NOTICE ON THEM

All other creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court WITHIN 3 MONTHS AFTER THE DATE OF THE FIRST PUBLICATION OF THIS NOTICE.

ALL CLAIMS NOT FILED WITHIN THE TIME PERIODS SET FORTH IN SECTION 733 702 OF THE FLORIDA PROBATE CODE WILL BE FOREVER BARRED

NOTWITHSTANDING THE TIME PERIODS SET FORTH ABOVE, ANY CLAIM FILED TWO (2) YEARS OR MORE AFTER THE DECEDENT S DATE OF DEATH IS BARRED

The date of first publication of this notice is March 18 2011

Personal Representative
Susan M Krull
3374 63rd Square
Vero Beach, Florida 32966

Attorney for Personal Representative
Stephen Connelly, Esq
Attorney for Susan M Krull
Florida Bar Number 0703974
2770 Indian River Blvd. Suite 323
Vero Beach, FL 32960
Telephone (772) 563 0566
Fax (772) 569 8303
E-Mail SConnEsq @bellsouth net

Pub March 18 25, 2011
2254853

IN THE CIRCUIT COURT FOR INDIAN RIVER COUNTY, FLORIDA PROBATE DIVISION
Case No 312011CP000103

IN RE ESTATE OF MARJORIE G REDPATH
Deceased.

NOTICE TO CREDITORS

The administration of the estate of MARJORIE G REDPATH, deceased, whose date of death was December 3, 2009, Case No 312011CP000103 is pending in the Circuit Court for Indian River County Florida Probate Division the address of which is Clerk of Court, Indian River County Probate Division P O Box 1028 Vero Beach Florida 32961 The names and addresses of the personal representative and the personal representative's attorney are set forth below

All creditors of the decedent and other

NOTICE OF ADMINISTRATION

TICE

ALL CLAIMS NOT SO FILED WILL BE FOREVER BARRED

NOTWITHSTANDING THE TIME PERIODS SET FORTH ABOVE, ANY CLAIM FILED TWO (2) YEARS OR MORE AFTER THE DECEDENT'S DATE OF DEATH IS BARRED.

The date of first publication of this notice is March 18 2011

Personal Representative.
John S Redpath Jr
331 East 83rd Street
New York, NY 10028
US Trust/Bank of America
Attn Francis W Stripling
500 Campus Drive 3rd Floor
Florham Park, NJ 07932

Attorney for Personal Representative.
Roger W LaJoie
FL Bar No 279986
Roger W LaJoie, P.A.
645 Beachland Blvd Suite 8
Vero Beach, FL 32963
Phone 772-234-6547
Fax 772 234-6549

Pub March 18 25, 2011
2254854

NOTICE OF SALE

IN THE CIRCUIT COURT OF THE NINETEENTH JUDICIAL CIRCUIT IN AND FOR INDIAN RIVER COUNTY, FLORIDA
CIVIL ACTION
CASE NO 31-2010-CA-010355

WELLS FARGO BANK, NA,
Plaintiff,
vs
PETER MEAD et al
Defendant(s)

NOTICE OF RESCHEDULED FORECLOSURE SALE

NOTICE IS HEREBY GIVEN pursuant to an Order Rescheduling Foreclosure Sale dated March 8, 2011 and entered in Case NO 31-2010-CA-010355 of the Circuit Court of the NINETEENTH Judicial Circuit in and for INDIAN RIVER County, Florida wherein WELLS FARGO BANK, NA, is the Plaintiff and PETER MEAD EURI MEAD, WELLS FARGO BANK, N A , TENANT #1 N/K/A WILLIAM MEAD, TENANT #2 N/K/A KIM MEAD are the Defendants, The Clerk of the Court will sell to the highest and best bidder for cash at www indian-riverrealforeclose com at 10 00AM, on 04/04/2011, the following described property as set forth

NOTICE OF SALE

(60) days after the sale.

Florida Default Law Group, P L
P O Box 25018
Tampa, Florida 33622-5018
(813) 251-4766
Kevin Rudin
Florida Bar No 70499
F09121268 NOS

Requests for Accommodations by Persons with Disabilities. If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance Please contact Court Administration, 250 NE Country Club Drive, Suite 217, Port St Lucie, FL 34986, 772 807-4370 at least 7 days before your scheduled court appearance, or immediately upon receiving this notification if the time before the scheduled appearance is less than 7 days if you are hearing or voice impaired call 711

Pub March 18 25 2011
2254862

IN THE CIRCUIT COURT OF THE NINETEENTH JUDICIAL CIRCUIT IN AND FOR INDIAN RIVER COUNTY, FLORIDA
CIVIL ACTION
CASE NO 312008CA011794XXXX XX

GMAC MORTGAGE LLC
Plaintiff,
vs.
ROBERT JR WARGO, et al
Defendant(s)

NOTICE OF FORECLOSURE SALE

NOTICE IS HEREBY GIVEN pursuant to a Summary Final Judgment of foreclosure dated January 4, 2010, and entered in Case No 312008CA011794XXXXXX of the Circuit Court of the NINETEENTH Judicial Circuit in and for INDIAN RIVER County, Florida wherein, is Plaintiff, and ROBERT JR WARGO, et al are Defendants, I will sell to the highest and best bidder for cash beginning at 10 00AM at www indian-river realforeclose com in accordance with Chapter 45, Florida Statutes, on the 28 day of March 2011 the following described property as set forth in said Summary Final Judgment to wit.

LOT 11, VERO MAN OR, ACCORDING TO THE MAP OR PLAT

NOTICE OF SALE

sons with Disabilities. If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance Please contact Court Administration, 250 NE Country Club Drive, Suite 217, Port St Lucie, FL 34986, 772-807-4370 at least 7 days before your scheduled court appearance, or immediately upon receiving this notification if the time before the scheduled appearance is less than 7 days if you are hearing or voice impaired, call 711

Pub March 11, 18, 2011
2251710

IN THE CIRCUIT COURT OF THE NINETEENTH JUDICIAL CIRCUIT IN AND FOR INDIAN RIVER COUNTY, FLORIDA
CIVIL ACTION
CASE NO 2008-CA-003000

WELLS FARGO BANK, NATIONAL ASSOCIATION AS TRUSTEE FOR SARM 2005-15,
Plaintiff,
vs.
ROBERT J WINN, ET AL.,
Defendant(s)

NOTICE OF FORECLOSURE SALE

NOTICE IS GIVEN that, in accordance with the Default Final Judgment of Foreclosure dated February 1, 2010, in the above-styled cause, The Clerk of Court will sell to the highest and best bidder for cash at 10 00am at www indian-riverrealforeclose com on March 28, 2011, the following described property

LOT 3, BLOCK 2, THE OCEAN CORPORATION SUBDIVISION, ACCORDING TO THE PLAT THEREOF, RECORDED IN PLAT BOOK 3, PAGE 9, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Property Address 902 SANDPIPER LANE VERO BEACH, FLORIDA 32963

Any person claiming an interest in the surplus from the sale, if any, other than the property owner as of the date of the Lis Pendens must file a claim within sixty (60) days after the sale.

Requests for Accommodations by Persons with Disabilities. If you are a per-

NOTICE OF SALE

March 4, 2011
Pub March 11, 18, 2011

Mannosci Law Group, P.A. For the Court
Attorney's for Plaintiff, US Bank National Association
100 W Cypress Creek Road, Suite 1045
Fort Lauderdale, FL 33309
954-644-8704
Radoyka Minaya Esq
FL Bar No 59346

Pub March 11, 18 2011
2251782

LEGAL AUCTION

Sale 3/28/11
95 KENWORTH
2XKDDE9X1SM938215
Fire House Garage
800 Louisiana Ave.,
Sebastian FL 32958
772-228-9660
Pub March 18, 2011
2254615

LEGAL AUCTION

Sale 3/28/2011
92 CHEVY
1G1BL53EXNR112899
02 BUICK
1G4HP54KX24114330
Fire House Garage
800 Louisiana Ave.,
Sebastian, FL 32958
772-228-9660
Pub March 18, 2011
2254640

NOTICE OF MEETING

PUBLIC NOTICE

NOTICE IS HEREBY GIVEN THAT THE FOLLOWING COMMITTEES OF THE DISTRICT BOARD OF TRUSTEES OF INDIAN RIVER STATE COLLEGE WILL MEET TUESDAY, MARCH 22, 2011 IN ROOM 302 OF THE ADMINISTRATION BUILDING AT 3209 VIRGINIA AVENUE, FORT PIERCE, FLORIDA 34981-5596

PHYSICAL PLANT COMMITTEE - 1.30 P M
CURRICULUM COMMITTEE - 1 40 P M
FINANCE AND AUDIT COMMITTEE - 2 00 P M

ANY PERSONS SEEKING TO APPEAL THE DECISIONS OF THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE

Pub March 18 2011
2254861