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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

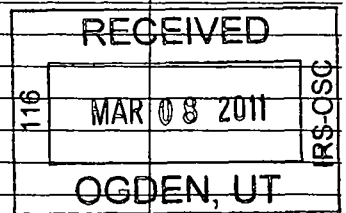
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply Initial return Initial return of a former public charity Final return
Amended return Address change Name change

Name of foundation Nolan Broom Corn Trust		A Employer identification number 59-6566127
Number and street (or P.O. box number if mail is not delivered to street address) c/o J. Swann, P.O. Box 970103	Room/suite	B Telephone number (see page 10 of the instructions) (305) 254-9188
City or town, state, and ZIP code Miami, FL 33197-0103		C If exemption application is pending check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		D 1 Foreign organizations check here ☐ 2 Foreign organizations meeting the 85% test check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 718,339	J Accounting method ☒ Cash Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A) check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	18	18		
4	Dividends and interest from securities	24,601	24,601		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STM139	(533)			
b	Gross sales price for all assets on line 6a 80,000				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	24,086	24,619		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits STM107				
16a	Legal fees (attach schedule) STM108	1,515	379		1,136
b	Accounting fees (attach schedule)	3,950			3,950
c	Other professional fees (attach schedule)				
17	Interest STM110				
18	Taxes (attach schedule) (see page 14 of the instructions)	459	188		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications STM103				
23	Other expenses (attach schedule)	40	40		
	Total operating and administrative expenses				
	Add lines 13 through 23	5,964	607		5,086
	Contributions, gifts, grants paid	27,163			27,163
	Total expenses and disbursements. Add lines 24 and 25	33,127	607		32,249
	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	(9,041)			
b	Net investment income (if negative, enter -0-)		24,012		
c	Adjusted net income (if negative, enter -0-)				



1514

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr. mo. day)	(d) Date sold (yr. mo. day)
1a Bond Redemption - Arizona	P	1999-10-21	2010-07-01
b Bond Redemption Goldman Sachs	P	2000-09-01	2010-01-28
c Principal Life	P	2008-06-20	2010-06-15
d John Hancock	P	2002-10-10	2010-10-15
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,000		10,179	(179)
b 10,000		10,354	(354)
c 45,000		45,000	
d 15,000		15,000	
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			(179)
b			(354)
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(533)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☐ No ☒

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	33,576	590,535	0.056857
2008	35,900	672,139	0.053412
2007	30,682	761,231	0.040306
2006	31,492	715,503	0.044014
2005	29,752	694,846	0.042818

2 Total of line 1, column (d)	2	0.237406
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047481
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	664,935
5 Multiply line 4 by line 3	5	31,572
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	240
7 Add lines 5 and 6	7	31,812
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	32,249

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ X and enter 1% of Part I, line 27b		1	240
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	240
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	240
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		411
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	411
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	171
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 171 Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II col (c) and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>John Swaun</u> Telephone no ▶ <u>305-254-9188</u> Located at ▶ <u>P. O. Box 970103 Miami, FL</u> ZIP+4 ▶ <u>33197-0103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes ☐ No ☒			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes ☒ No ☐			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes ☐ No ☒			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes ☐ No ☒			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		☒
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
Yes ☐ No ☒				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		☒
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
Yes ☐ No ☒				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Schedule Attached	1	STMA01 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The Trust is not involved in any direct charitable activities	0
2 4% of the Fair Market Value of the Trust's Assets (averaged over 3 preceding years) are contributed to the University of Illinois which does Broom Corn	0
3 research. Statement of Research activities are attached	0
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	627,082
b	Average of monthly cash balances	1b	47,979
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	675,061
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	675,061
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	10,126
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	664,935
6	Minimum investment return. Enter 5% of line 5	6	33,247

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,247
2a	Tax on investment income for 2010 from Part VI, line 5	2a	240
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	240
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,007
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	33,007
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,007

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,249
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,249
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	240
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,009

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				33,007
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008			2,917	
e From 2009			4,591	
f Total of lines 3a through e	7,508			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 32,249				
a Applied to 2009, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . .				
d Applied to 2010 distributable amount				32,249
e Remaining amount distributed out of corpus . . .				
5 Excess distributions carryover applied to 2010 .	758			758
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 .	6,750			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,750			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008			2,159	
d Excess from 2009			4,591	
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test - enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c	"Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
	None,
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
	None,
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a	The name, address, and telephone number of the person to whom applications should be addressed
	990APP
b	The form in which applications should be submitted and information and materials they should include
c	Any submission deadlines
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
University of Illinois Urbana Illinois 61801	N/A	Public	Broom Corn Research	26,663
Donald Thompson 200 W Hampton Street Pemberton NJ 08068-1015	None		Broom Corn Research	500
Total			3a	27,163
b Approved for future payment				
University of Illinois Urbana IL 61801	N/A	Public	Broom Corn Research	26,347
Total			3b	26,347

NOLAN BROOM CORN TRUST
FORM 990PF - 59-6566127
2010

Page 1

column

	(a)	(b)	(d)
Part I Line 16-A			
legal fees			
Balbach & Fehr, P.C	1,515	379	1,136

Part I Line 16-B

accounting fees			
John W. Swaun	3,950	0	3,950

Part I Line 18-Taxes

state tax	15	15	0
excise tax on 2009 net			
investment income	271	0	0
foreign tax	173	173	0
line 18	459	188	0

Part I Line 23
other expenses

miscellaneous	40	40	0
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NOLAN BROOM CORN TRUST
FORM 990PF - 59-6566127
2010

Page 2

end of year

book	value	f.m.v.
------	-------	--------

Part II - Balance Sheet
Line 10-A

G.N.M.A. - 9 ½%	11-20-20	466	57
G.N.M.A. - 8%	7-20-24	47	217
G.N.M.A. - 5 ½%	12-15-37	24,538	26,021
Line 10-A		25,051	26,295

NOLAN BROOM CORN TRUST
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2010

Page 2	end of year	
	book value	f.m.v.
Part II - Balance Sheet		
Line 10-B Corporate Stock	(B)	(C)
2,631 Amcap Funds	48,767	49,545
699 Capital Income	37,358	34,904
1,467 Capital World Growth	51,309	52,421
2,093 Growth Fund America	58,888	63,729
1,526 Smallcap World	50,329	59,314
2,808 Wash Mutual Investors	86,230	76,425
Page 2 - Line 10-B	332,881	336,338

NOLAN BROOM CORN TRUST
FORM 990PF - 59-6566127
2010

Page 2				end of year	
				book value	f.m.v.
Part II - Balance Sheet				(B)	(C)
Line 10-C Bonds					
10,000 Gen Mtrs	7.2%	1-15-11		10,179	3,375
20,000 Dell	7.1%	4-15-28		19,829	22,391
20,000 GMAC	7.125%	8-15-12		20,000	20,003
10,000 GMAC	7.25%	9-15-17		10,000	9,525
15,000 Gen Mtrs	7.2%	1-15-11		15,041	5,062
10,000 SearsRoebuck	6.875%	10-15-17		10,805	9,863
10,000 Bank Of Am.	4.75%	8-15-13		9,980	10,446
10,000 IBM Corp	4.75%	11-29-12		10,243	10,749
10,000 Bank Am	5.25%	12-01-15		9,730	10,129
10,000 Gen Elec	5.25%	1-15-16		9,755	10,062
48,000 Wachovia	5.75%	2-01-18		48,897	53,293
40,000 Gen Elec	5.625%	5-01-18		39,804	44,202
30,000 Gen Elec	6.7%	10-15-12		30,000	32,429
1,000 JPM Trust	6.7%	04-02-15		24,283	25,540
13,000 Morgan Stan	4.75%	04-01-14		13,194	13,326
Page 2 Line 10-C				281,740	280,395

NOLAN BROOM CORN TRUST
FORM 990PF - 59-6566127
2010

	end of year	
	book value	f.m.v.
Part 2 Line 15	(B)	(C)
Deposits	411	411

NOLAN BROOM CORN TRUST
FORM 990-PF 59-6566127

(A)	(B)	(C)	(D)	(E)
Dr. Henry H. Hadley 1772 County Road, 1650N Urbana, Illinois 61801	Trustee as needed	-0-	-0-	-0-
Dr. Donald G. White 1415 Raintree Woods Drive Urbana, Illinois 61802	Trustee as needed	-0-	-0-	-0-
John W. Swaun P. O. Box 970103 Miami, Florida 33197	Trustee as needed	-0-	-0-	-0-
Thomas F. Monahan 202 N. Oak P. O. Box 250 Arcola, Illinois 61910	Trustee as needed	-0-	-0-	-0-
Dr. Samuel E. Moyer 911 Larkspur Place, South Mt. Laurel, New Jersey 08054-4900	Trustee as needed	-0-	-0-	-0-

Federal Supporting Statements**2010 PG 01**

Name(s) as shown on return

Your Social Security Number

Nolan Broom Corn Trust

59-6566127

Form 990PF, Part XV, Line 2
Application Submission Information

990APP

Grant Program

Broom Corn Research

Applicant Name

Dr. Donald White

Address

1415 Raintree Woods Drive Urbana IL 61802

Telephone

217-333-1093

Form & Content

Any Form

Submission Deadline

None

Restrictions on Award

Broom Corn Research

Research Report to the Board of Directors of the Nolan Broomcorn Trust

2010

Don White, Emeritus Professor of Plant Pathology, Department of the Crop Sciences University of Illinois

Broomcorn research

I am continuing to select for dwarf broomcorn varieties with acceptable characteristics. In 2005, 28 rows out of 1000 rows were selected for advancement in 2006. With some rows we had multiple pollinations. In 2006, 1,200 rows derived from 46 single plant selections in 2005 were planted in four to six row plots depending on seed supply. In 2007, 46 individual head selections from 2006 were planted as head rows in six row plots. Tim Monahan helped select heads with favorable characteristics. Three weeks later we had enough disease to make additional selections. Individual plants from head rows with favorable characteristics were selected for advancement. We selected 39 individual heads based on brush quality and disease resistance. I tried to eliminate anything that had seed on the side of the brush and multiple tillers. In 2008 we planted 636 rows from the 39 individual heads. All of the selections had good resistance to anthracnose and none had seed along the side of the brush. We have not had a problem with center stems since 2005. Brush quality is good and I selected 35 individual heads for advancement. Unfortunately none can be harvested by snapping the heads. In 2009, we planted 286 rows from the 35 individual heads selected for advancement in 2008. Tim Monahan and I selected six families from the 35 individual heads from 2008. I saved seed from 50 individual plants from the six families.

In 2010, we planted 400 rows derived from the 50 individual heads that were saved from 2009. Individual heads were planted in multiple rows. The spring was extremely wet and the field was flooded for almost a week. Then we had a plague of cocklebur. The herbicide Impact is registered for use on sorghum and is very good for control of cocklebur. Unfortunately, the herbicide caused considerable damage and many of the leaves turned white. We were very pleased that the plants recovered to some extent, however some remained stunted. We then pollinated two of the better plants from each row. As in past years Tim Monahan helped select heads with favorable characteristics. He had identified four families that were designated "keep" and six families that were designated "maybe" from the 50 total families. I am making further selection as we scrape the seed from the head. We seem to have gotten rid of center stems and we had some heads with seeds on the side however many of those were in areas that had been severely flooded or severely damaged by the herbicide. Most of the selections from this year are related to T309 x ms2ms2 but we have several that are related to 436 x ms2ms2. Hopefully, next summer we will be able to make final selections. We now have six generations of selfing and all traits should be fixed. If it were not for the herbicide injury I would have made final selections this summer. I expect to be able to release several varieties in the next two years. I should have one or two varieties that are related to T309 and at least one related to 436. I also have selections of dwarf varieties that I started to create 10 years ago. I hope to be able to get good enough germination next summer to see if any are worth advancing. We could get lucky and find some that will snap and allow for rapid harvest.

Sweet sorghum research

In 2007, I planted a number of sweet sorghum selections and made hybrids by crossing them with a ROX male sterile that Henry had created. I went to China that August and was able to get

the parents of five Chinese hybrids because I had a plant introduction permit from the U.S. federal government. We grew the parents in the winter in a quarantine greenhouse on campus and increased seed and made the Chinese hybrids. Generally, the male parents are Chinese and the female of at least three are from Texas A&M. The Chinese have hybrids that are being used for ethanol production in very arid conditions where they cannot grow corn.

In 2009 we continued increasing seed and some were planted by Fred Below to determine sugar yields per acre. Many of the hybrids have very high sugar yields and were very impressive even when determined well after flowering.

In 2010 we continued to make more hybrids and to increase seed. Fred Below had planted multiple rows of several of our selections however the cool wet weather resulted in poor stands and he elected not to do detailed evaluation. Hopefully that will change next year.

I doubt much sweet sorghum would be grown in Illinois but because sorghum is very drought tolerant it may be most useful in Western states where irrigation water is becoming less plentiful. I will continue to try to find funding for ethanol from sweet sorghum because some of the hybrids from China are very good in terms of plant size and sugar yield.

Research on Aspergillus ear rot and aflatoxin production

Aflatoxin is a causal agent of human liver cancer. It also causes a number of other health problems for animals and humans. I am trying to finalize much of my project on breeding for resistance in corn. BH Genetics which is a small seed company in South Texas is going advanced testing on a number of the inbreds that I created. They would like to eventually have some available for commercial use however my inbreds in hybrid combination must be clearly demonstrated to have superior yields compared to other commercial hybrids. Also, resistant inbreds were transferred to Monsanto in 2009 and will be advanced by them. Monsanto is making use of resistance and crossing it into their newer generation of corn hybrids. They are particularly interested in having some level of resistance to aflatoxin production in their newer drought resistant hybrids.

I made crosses with nine plant introductions from Nigeria and Mp313E to start backcrossing resistance into those materials in 2009. This past summer we made the F1 back cross to the Nigeria populations. We will need at least two back crosses followed by self pollination to have beginning populations that will allow me to write a grant. I am hoping to get grant funding in the future from the Gates Foundation which is very interested in human health in Africa. As always, I will need a certain amount of preliminary data with the African materials to prove the research will likely be successful.

Most of the aflatoxin research was funded by USDA, The National Corn Growers Association, and the Texas Corn Promotion Board. Unfortunately, the money from USDA was "ear marked" funds and has not been renewed since 2008. Aflatoxin could become important in Illinois in the Midwestern states because it is concentrated in distillers dry grains which are a byproduct of ethanol production.

Overall funding for research

Due to lack of funding from sources other than the Nolan Trust I cut my technician to one quarter time and he is now funded three-quarter time by a another faculty member. I have enough money to hire undergraduate hourly labor to complete most of the tasks. I continue to look for additional sources of funding.

From: Alice Hadley (aliceandh3@sbcglobal.net)
To: donwhite@uiuc.edu; TIM_MONAHAN@thomasmonahan.com; Moyerbase@aol.com; pharmon000@ameritech.net; swaun@att.net;
Date: Fri, November 26, 2010 4:46:49 PM
Cc: aliceandh3@sbcglobal.net;
Subject: Broomcorn report 2010 plus pictures of selections

Dear members of the Nolan Broomcorn Trust Board of Trustees,

Please find attached below my broomcorn report for 2010 plus a set of photographs of selections of decorative types

--Henry Hadley

REPORT OF SELECTION FOR DECORATIVE TYPES OF BROOMCORN 2010

Early in July I stood in our broomcorn nursery and considered it a complete loss. When I returned to the same spot later in mid-September I was amazed to see one of the best broomcorn nurseries in my 60 years of experience. Don has already told you what happened. But I can say that instead of just making the best of a terrible situation, I thoroughly enjoyed broomcorn harvest this year.

Brush quality was excellent, with all selections being longer than usual, cleaner than usual, and having fewer crooks and center stems than usual. Even heads under bags were essentially free from insects and mold.

In my 2010 nursery I planted about 80 head selections in two-row plots. At pollination time, I had an assistant bag heads of one or two plants in each of the progenies. Then at harvest time I saved the bagged heads plus five open-pollinated heads in plots where plants were 8 feet or less in height. The five open-pollinated heads were chosen to represent the floescence type of the progeny selected and so were similar to each other in appearance. Still I kept seed from all heads separate from each other and have done so throughout the processing. Thus for each progeny I had six or seven packets of seed, one or two being self and five being open-pollinated. Notes are being taken as to brush and peduncle length, seed color, and whether the head was selfed or open-pollinated. Special comments are often added such as "seed on the sides", "long tip", or "heavy center stem". Heads of all selections are being photographed and the photographs kept as a help of maintaining an image of each selection.

Some of the lines ultimately saved may be excellent commercial broomcorn types but others may not. For example, I have some lines 30 inches or more in fiber length with seeds on the side all the way down to the knuckle that I am saving as a possible source of weaving material. And I have some that have fibers too short or too few for any usefulness as a broom.

I have still not finished processing and so don't know the situation for next year, but I hope to have at least a good range of types to grow in 2011. I will probably grow fewer selections, trying to increase uniformity of type but not necessarily of color. I will grow progeny rows from the self plus one or two of the open-pollinated heads from the progeny selected to be continued.

Included in this report are some examples of photos made to give a picture of types available in my present collection.

From: Moyerbase@aol.com (Moyerbase@aol.com)
To: donwhite@uiuc.edu; pharmon000@ameritech.net; swaun@att.net; Moyerbase@aol.com; TIM_MONAHAN@thomasmonahan.com; alicandh3@sbcglobal.net; donwhite@illinois.edu;
Date: Tue, November 30, 2010 9:08:31 PM
Cc:
Subject: 2010 Nolan report

2010 Nolan Research Report Sam Moyer Ph D

Broomcorn

This year's 1.5 acres of broomcorn grew in very poor conditions, especially not enough rain for adequate sprouting

Those that grew, thrived in hot dry conditions, produced about 50% brush longer than 24". They were dwarf, most had the top leaf covering more of the brush and short peduncles, not good for machine harvest. But plants started dying before they were fully mature/before colors developed, just nice green. Many had dwarf tillers that were good brush with good colors harvested later. Most variation was probably environmental. Probably would have been machine harvestable if they had sprouted in normal density/spacing. Genetic variation is probably low due to the gene pools being more than 10 generations old. Did not do much selection, saved several bushels of seed for release.

Seed was requested/mailed to six broom makers who had planned to plant a total of more than 10 acres. Only one report, so far. Poor growing conditions less than an acre 250 lbs.

Research and development on a broomcorn reaper (for dwarf, machine harvestable broomcorn)

Attempts/research for several years to have plants cut by a sickle bar mower to fall on a sheet of plywood indicated that plants needed to be pushed back. This suggested a reinvention of McCormick's 1834 reaper. A reel could push plants onto a sheet and raked off in piles.

One was made in Fall 2009.

Broomcorn Reaper designed and steel fabricated by Dave Thompson 200 W Hampton St Pemberton, NJ, 08068-1015 Tel (609) 894-8980

The first attempt as attachment to a sickle bar mower indicated the bar was not high enough. Extensions were added.

Here is the result of a test of it this year.

There are 3 components

1. A 10" V-pulley wheel is attached by 3 bolts to the main mower drive wheel. It is joined by a V-belt to a 7" (should be 3") pulley on a gear box 32" higher than the mower frame. The gear box has a 30:1 ratio.

2. Three cutter bar mounts are bolted onto/toward the end of the bar to hold supports. Two supports are 32" in front of the bar and have 2 rubber caster wheels to hold the bar 18" off the ground (needs to be adjustable).

The two supports and wheels are 44" apart and 52" high to hold/bolt the reel bearings (need to be adjustable front/back).

The reel axle is 6' off the ground. The reel is 33" wide x 6' diameter has 4 paddles each 6" wide. The bottom of the reel is 18" above the sickle bar.

1+2. There is a universal joint at the gear box that holds a 12" square shaft. There is another U joint at the reel axle holding a 36" square shaft. The 12" shaft slips into the 36" shaft.

3. The right support has a 36" rear extension supported by a "shoe" (needs adjustable height). A steel/angle iron frame 30"x 46" to support a sheet of plywood is attached by 2 bolts on the right extension and one on the left support. The sheet of plywood catches newly cut plants and raked off into piles.

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Crop Sciences

AW-101 Turner Hall
1102 South Goodwin Avenue
Urbana, IL 61801-4798

January 14, 2010

Dr. Henry H. Hadley
Nolan Broom Corn Trust
1772 County Road 1650 North
Urbana, IL 61802

Dear Henry:

Your financial support makes a difference! For this reason, we acknowledge with gratitude the check in the amount of \$20,000 from Nolan Broom Corn Trust. We understand that these funds are a gift in partial support of research led by Dr. D. G. White. This excellent program. We're pleased by your expression of confidence in it.

The check has been deposited with the cashier of the University of Illinois. The funds provided are available to support Dr. White's research program in compliance with University business procedures.

Dr. White will be most pleased to answer your questions about the progress and results of research. Thanks for helping us maintain our high standards in research and education.

Sincerely yours,

G. Bollero
Professor and Head

GB:li

cc: D. G. White

UNIVERSITY OF ILLINOIS
AT URBANA - CHAMPAIGN

Department of Crop Sciences

AW-101 Turner Hall
1102 South Goodwin Avenue
Urbana, IL 61801-4798



February 26, 2010

Dr. Henry H. Hadley
Nolan Broom Corn Trust
1772 County Road 1650 North
Urbana, IL 61802

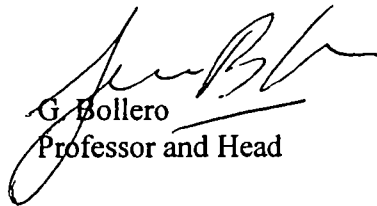
Dear Henry:

Your financial support makes a difference! For this reason, we acknowledge with sincere gratitude the check in the amount of \$6,663 from Nolan Broom Corn Trust. We understand that these funds are a gift in partial support of research led by Dr. D. G. White and you. This is an excellent program.

The check has been deposited with the cashier of the University of Illinois. The funding it provides is available to support this research program in compliance with University business procedures.

Thanks for helping us maintain our high standards in research and education.

Sincerely yours,


G. Bollero
Professor and Head

GB:li

cc: D. G. White

THOMPSON'S LAWN & GARDEN SUPPLY, INC.

200 W. Hampton St.
PEMBERTON, NJ 08068
(609) 894-8980

CUSTOMER'S ORDER NO.		PHONE		DATE		
DON WHITE				DEC 3, 2010		
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DEPT OF CROP SCIENCES						
ADDRESS						
SOLD BY	CASH	C.O.D.	CHARGE	ON ACCT.	MDSE. RET'D.	PAID OUT
QTY	DESCRIPTION				PRICE	AMOUNT
	FOR THE IMPROVEMENT & DEVELOPMENT OF A CROP HARVESTER					500.00
Pd ck# 463						
TAX						
RECEIVED BY						TOTAL

C PRODUCT 610

All claims and returned goods must be accompanied by this bill

11418

Thank You