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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JACK TAYLOR FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)
1111 KANE CONCOURSE

Room/suite
619

City or town, state, and ZIP code
BAY HARBOR ISLANDS FL 33154

A Employer identification number
59-6205187

B Telephone number (see page 10 of the instructions)
305-864-0502

C If exemption application is pending, check here ▶ ☐

D **1.** Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 7,644,681

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	2,818	2,818		
4	Dividends and interest from securities	300,807	300,807		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-80,664			
b	Gross sales price for all assets on line 6a 1,107,499				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	222,961	303,625	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	24,615	12,308		
14	Other employee salaries and wages				
15	Pension plans, employee benefits	1,956	978		
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	1,970	1,970		
c	Other professional fees (attach schedule) STMT 2	2,300	2,300		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	5,179	414		
19	Depreciation (attach schedule) and depletion				
20	Occupancy	38,080	38,080		
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	74,100	56,050	0	0
25	Contributions, gifts, grants paid	100,696			100,696
26	**Total expenses and disbursements.** Add lines 24 and 25	174,796	56,050	0	100,696
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	48,165			
b	**Net investment income** (if negative, enter -0-)		247,575		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	882,738	649,275	649,275
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) SEE STMT 4	1,899,198	1,534,760	2,494,377
c	Investments—corporate bonds (attach schedule) SEE STMT 5	3,812,334	4,456,893	4,494,279
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ SEE STATEMENT 6)	5,400	6,750	6,750
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,599,670	6,647,678	7,644,681
Liabilities 17	Accounts payable and accrued expenses	1,825	1,668	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	1,825	1,668	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	6,597,845	6,646,010	
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,597,845	6,646,010	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,599,670	6,647,678	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,597,845
2	Enter amount from Part I, line 27a	2	48,165
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,646,010
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,646,010

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	107,947		108,255	-308
b	999,552		1,079,908	-80,356
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-308
b				-80,356
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-80,664
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	104,296	7,379,390	0.014133
2008	101,990	5,697,484	0.017901
2007	96,980	5,942,943	0.016319
2006	1,064,690	7,896,282	0.134834
2005	1,068,500	8,142,240	0.131229

2 **Total** of line 1, column (d)	2	0.314416
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062883
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,294,179
5 Multiply line 4 by line 3	5	395,797
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,476
7 Add lines 5 and 6	7	398,273
8 Enter qualifying distributions from Part XII, line 4	8	100,696

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,952
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,952
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,952
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	4,800
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	152
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

DAA

Part VII-A Statements Regarding Activities (continued)

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ MITCHELL TAYLOR Telephone no ▶ 305-864-0502 1111 KANE CONCOURSE, STE 619 Located at ▶ BAY HARBOR ISLANDS FL ZIP+4 ▶ 33154				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH TAYLOR	PRES/DIR 25.00	24,615	0	0
MITCHELL TAYLOR	VP/TREAS/DIR 0.00	0	0	0
ILENE B. EEFTING	SECTY 0.00	0	0	0
SETH D. ROSEN M.D.	DIR 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,616,820
b	Average of monthly cash balances	1b	766,459
c	Fair market value of all other assets (see page 25 of the instructions)	1c	6,750
d	**Total** (add lines 1a, b, and c)	1d	6,390,029
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,390,029
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	95,850
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,294,179
6	**Minimum investment return.** Enter 5% of line 5	6	314,709

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	314,709
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 4,952		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,952
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	309,757
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	309,757
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	309,757

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	100,696
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,696
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	100,696

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					309,757
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2010:					
a From 2005	519,795				
b From 2006	676,471				
c From 2007					
d From 2008					
e From 2009					
f **Total** of lines 3a through e		1,196,266			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 100,696					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					100,696
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		209,061			209,061
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		987,205			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		310,734			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		676,471			
10 Analysis of line 9:					
a Excess from 2006	676,471				
b Excess from 2007					
c Excess from 2008					
d Excess from 2009					
e Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADRIENNE ARSHT CENTER				56,250
AMERICAN RED CROSS				8,000
MT SINAI MEDICAL CENTER				400
MENNINGER FOUNDATION				2,500
MIAMI LIGHTHOUSE				2,500
UNIV OF MIAMI HOSPITAL				31,046
Total			▶ 3a	100,696
b Approved for future payment				
SEE STATEMENT 7				1,727,137
Total			▶ 3b	1,727,137

Part XVI-A · Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,818	
4 Dividends and interest from securities			14	300,807	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-80,664	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		222,961	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 222,961

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Mitchell Taylor ✓ 5/9/11 ✓ VICE PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
GARY M. WARLEN	GMWarlen CPA	5/4/11	

Firm's name ▶ WARLEN AND COMPANY, PA — PTIN P00117396

Firm's address ▶ 5220 S UNIVERSITY DR STE 211, DAVIE, FL 33328 — Firm's EIN ▶ 56-2346304 — Phone no 954-252-4820

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PREPARATION OF FORM 990-PF	$ 1,970	$ 1,970	$	$
TOTAL	$ 1,970	$ 1,970	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BROKERAGE MANAGEMENT FEES	$ 2,300	$ 2,300	$	$
TOTAL	$ 2,300	$ 2,300	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FLORIDA CORPORATE ANNUAL REPORT	$ 61	$	$	$
FOREIGN TAXES PAID ON INVESTMENT	414	414		
EXCISE TAX ON INVESTMENT INCOME	4,704			
TOTAL	$ 5,179	$ 414	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 1,899,198	$ 1,534,760	COST	$ 2,494,377
TOTAL	$ 1,899,198	$ 1,534,760		$ 2,494,377

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 3,812,334	$ 4,456,893	COST	$ 4,494,279
TOTAL	$ 3,812,334	$ 4,456,893		$ 4,494,279

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID EXCISE TAX	$ 5,400	$ 4,800	$ 4,800
MISCELLANEOUS RECEIVABLE		1,950	1,950
TOTAL	$ 5,400	$ 6,750	$ 6,750

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Address / Relationship	Status	Purpose	Amount
ARSCHT CENTER FOUNDATION				100,000
AMERICAN RED CROSS				59,000
MIAMI MUSEUM OF SCIENCE				1,000,000
MIAMI ART MUSEUM				475,000
UNIV OF MIAMI HOSPITAL				93,137
TOTAL				1,727,137

JACK TAYLOR FAMILY FOUNDATION
Capital Gains and Losses
December 31, 2010

Name	Quantity	Date of Purchase	Date of Sale	Proceeds of Sale	Cost	ST Gain (Loss)
Short Term Capital Gains (Losses)						
Allegheny Technologies	300	12/19/09	7/30/2010	14,141.79	11,554.73	2,587.06
Alcatel-Lucent	430	5/6/2010	6/23/2010	1,174.74	1,194.54	(19.80)
BP PLC	90	8/12/2009	6/23/2010	2,698.19	4,563.29	(1,865.10)
Bank of American	90	12/29/2009	6/23/2010	1,385.15	1,369.14	16.01
Boston Scientific Corp	170	3/10/2010	6/23/2010	1,012.00	1,308.07	(296.07)
Carrefour SA	450	11/20/2009	6/23/2010	3,775.43	4,147.02	(371.59)
Cheveron Corp	65	3/25/2010	6/23/2010	4,731.29	4,826.71	(95.42)
Citigroup Inc	550	12/17/2009	6/23/2010	2,161.46	1,837.88	323.58
Diageo PLC	55	9/4/2009	6/23/2010	3,573.61	3,460.01	113.60
ENI SPA	70	7/14/2009	6/23/2010	2,735.90	3,148.70	(412.80)
ENI SPA	40	5/28/2010	6/23/2010	1,563.38	1,519.54	43.84
France Telecom	3	7/21/2009	6/23/2010	55.02	67.27	(12.25)
France Telecom	65	5/13/2010	6/23/2010	1,192.31	1,311.27	(118 96)
Mitsubishi UFJ Financial Grc	255	11/16/2009	6/23/2010	1,206.53	1,386.77	(180.24)
Mizuho Financial Group	375	10/20/2009	6/23/2010	1,286.62	1,490.44	(203.82)
Pfizer Inc	125	10/20/2009	6/23/2010	1,856.76	2,250.00	(393.24)
Total SA Spons	75	4/26/2010	6/23/2010	3,614.37	4,276.89	(662 52)
Total SA Spons	5	4/26/2010	6/23/2010	240.95	285.13	(44.18)
Total SA Spons	35	6/22/2010	6/23/2010	1,686.72	1,741.13	(54.41)
Verizon Communications	50	9/2/2009	6/23/2010	1,465.60	1,509.50	(43.90)
GMAC LLC	19000	06/30/09	6/23/2010	19,491.94	18,966.56	525.38
Goldman Sachs	2000	06/30/09	6/23/2010	2,092.90	2,073.58	19.32
US Treasury Notes	19000	07/02/09	6/23/2010	20,988.32	20,311.25	677.07
Goldman Sachs	3000	02/17/10	6/23/2010	3,139.35	3,112.83	26.52
US Treasury Notes	3000	02/17/10	6/23/2010	3,313.95	3,258.45	55.50
US Treasury Notes	5000	02/17/10	6/23/2010	5,310.74	5,250.21	60.53
GMAC LLC	2000	02/17/10	6/23/2010	2,051.79	2,034.00	17.79
Net Short Term Loss				107,946.81	108,254.91	(308.10)

JACK TAYLOR FAMILY FOUNDATION
Capital Gains and Losses
December 31, 2010

Name	Quantity	Date of Purchase	Date of Sale	Proceeds of Sale	Cost	LT Gain (Loss)
Long Term Capital Gains (Losses)						
Allegheny Technologies	600	10/8/08	7/30/2010	28,283.58	12,846.95	15,436.63
Pfizer Inc	690	2/8/99	7/30/2010	10,356.28	30,250.75	(19,894.47)
Pfizer Inc	690	4/13/05	7/30/2010	10,356.30	18,725.70	(8,369.40)
Household Finance Corp	100000	6/18/02	7/15/2010	100,000.00	100,000.38	(0.38)
General Electric Cap	100000	6/18/02	1/19/2010	100,000.00	100,135.40	(135.40)
Hartford Life Insurance	100000	5/29/07	6/15/2010	100,000.00	100,000.00	0.00
Ishares MSCI EAFE	340	1/3/07	6/1/2010	16,427.60	25,270.40	(8,842.80)
Merrill Lynch & Co	100000	8/6/08	2/8/2010	100,000.00	97,874.50	2,125.50
Microsoft Corp	850	7/22/04	6/1/2010	21,979.02	24,786.00	(2,806.98)
SPDR S&P 500	250	6/18/02	6/1/2010	27,162.73	26,205.00	957.73
Viacom Inc	100000	8/10/05	4/30/2010	101,821.25	100,801.88	1,019.37
Alcatel-Lucent	395	5/18/2007	6/23/2010	1,079.12	5,360.15	(4,281.03)
Alcatel-Lucent	395	1/31/2008	6/23/2010	1,079.12	2,448.96	(1,369.84)
Astrazeneca PLC	110	3/17/2008	6/23/2010	4,924.40	3,954.36	970.04
Bank of American	140	8/18/2008	6/23/2010	2,154.67	4,206.66	(2,051.99)
Barclays PLC	150	2/13/2008	6/23/2010	2,688.33	5,351.78	(2,663.45)
Boston Scientific Corp	290	5/18/2007	6/23/2010	1,726.33	4,503.70	(2,777.37)
Brandes Reserve Trust Fund	17,718	5/18/2007	6/23/2010	143,515.80	177,711.54	(34,195.74)
Brandes Reserve Trust Fund	1,688	10/29/2007	6/23/2010	13,672.80	16,255.44	(2,582.64)
Brandes Reserve Trust Fund	1,422	11/23/2007	6/23/2010	11,518.20	13,238.82	(1,720.62)
Brandes Reserve Trust Fund	505	7/13/2007	6/23/2010	4,090.50	4,949.00	(858.50)
Brandes Reserve Trust Fund	152	9/7/2007	6/23/2010	1,231.20	1,462.24	(231.04)
Brandes Reserve Trust Fund	134	11/30/2007	6/23/2010	1,085.40	1,267.64	(182.24)
Brandes Reserve Trust Fund	55	8/31/2007	6/23/2010	445.50	525.80	(80.30)
Brandes Reserve Trust Fund	28	8/3/2007	6/23/2010	226.80	269.92	(43.12)
Brandes Reserve Trust Fund	657	8/4/2008	6/23/2010	5,318.56	5,312.00	6.56
Brandes Reserve Trust Fund	123	4/4/2008	6/23/2010	996.30	1,092.24	(95.94)
Brandes Reserve Trust Fund	4,872	3/23/2009	6/23/2010	39,459.83	27,086.00	12,373.83
Citigroup Inc	401	5/11/2009	6/23/2010	1,575.90	1,224.04	351.86
Dell Inc	200	5/18/2007	6/23/2010	2,750.74	5,173.44	(2,422.70)
Dell Inc	145	1/7/2009	6/23/2010	1,994.30	1,595.00	399.30
Deutsche Telekom AG	355	5/18/2007	6/23/2010	4,181.82	6,035.00	(1,853.18)
Dow Chemical Co	40	9/6/2007	6/23/2010	1,048.10	1,700.00	(651.90)
Dow Chemical Co	140	5/6/2009	6/23/2010	3,668.36	2,120.75	1,547.61
ENI SPA	30	6/15/2009	6/23/2010	1,172.53	1,456.25	(283.72)
Ericsson	300	10/24/2007	6/23/2010	3,381.90	4,443.89	(1,061.99)
Ericsson	170	1/8/2008	6/23/2010	1,916.41	1,883.60	32.81
Federal National Mortgage ,	12000	05/18/07	6/23/2010	13,809.77	12,139.13	1,670.64
France Telecom	180	5/18/2007	6/23/2010	3,301.75	5,337.00	(2,035.25)
Glaxosmithkline PLC	90	5/18/2007	6/23/2010	3,137.57	5,204.70	(2,067.13)
Goldman Sachs	7000	02/20/09	6/23/2010	7,325.15	7,155.88	169.27
Goldman Sachs	11000	02/13/09	6/23/2010	11,510.95	11,224.55	286.40
Intel Corp	10	11/6/2008	6/23/2010	208.73	147.39	61.34

JACK TAYLOR FAMILY FOUNDATION
Capital Gains and Losses
December 31, 2010

Name	Quantity	Date of Purchase	Date of Sale	Proceeds of Sale	Cost	LT Gain (Loss)
Intel Corp	85	2/26/2009	6/23/2010	1,774.26	1,103.28	670.98
Intel Corp	165	12/4/2008	6/23/2010	3,444.15	2,165.50	1,278.65
Microsoft Corp	190	3/6/2009	6/23/2010	4,824.49	2,955.81	1,868.68
Mitsubishi UFJ Financial Gr	485	5/18/2007	6/23/2010	2,294.77	5,261.13	(2,966.36)
Mizuho Financial Group	415	5/18/2007	6/23/2010	1,423.85	5,463.60	(4,039.75)
Mizuho Financial Group	305	2/22/2008	6/23/2010	1,046.45	2,455.34	(1,408.89)
Nippon Telegraph & Teleph	220	5/18/2007	6/23/2010	4,465.92	5,139.20	(673.28)
Nokia Corp	145	10/13/2008	6/23/2010	1,243.03	2,355.10	(1,112.07)
Nokia Corp	70	10/1/2008	6/23/2010	600.08	1,294.39	(694.31)
Nokia Corp	155	3/20/2009	6/23/2010	1,328.77	1,779.69	(450.92)
Pfizer Inc	190	5/18/2007	6/23/2010	2,822.26	5,199.84	(2,377.58)
Sanofi-Aventis ADR	115	5/18/2007	6/23/2010	3,543.10	5,424.23	(1,881.13)
Telecom Italia SPA	210	5/18/2007	6/23/2010	2,468.37	6,046.82	(3,578.45)
Telecom Italia SPA	70	5/7/2008	6/23/2010	822.79	1,440.05	(617.26)
Telecom Italia SPA	100	10/29/2008	6/23/2010	1,175.42	1,137.78	37.64
Toyota Motor	60	2/27/2009	6/23/2010	4,254.52	3,806.35	448.17
US Treasury Notes	12000	05/18/07	6/23/2010	14,155.78	12,304.55	1,851.23
Verizon Communications	100	8/7/2008	6/23/2010	2,931.20	3,378.80	(447.60)
Wells Fargo	6000	02/13/09	6/23/2010	6,200.29	6,090.99	109.30
Wells Fargo	9000	02/09/09	6/23/2010	9,300.42	9,131.88	168.54
Home Depot	135	10/15/07	4/21/2010	4,748.62	4,449.74	298.88
Home Depot	45	11/9/07	4/21/2010	1,582.88	1,277.55	305.33
Brandes Reserve Trust Fund	883	5/18/07	5/12/2010	7,258.26	8,856.49	(1,598.23)
Bristol Myers Squibb	125	9/5/08	3/18/2010	3,258.70	2,656.25	602.45
Net Long Term Loss				999,551.98	1,079,908.19	(80,356.21)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLEGHENY TECHNOLOGIES INC ATI									
Acquired 12/09/97 L		600	40 51	24,303 00		33,108 00	8,805 00		
Acquired 12/31/97 L		300	38 52	11,556 00		16,554 00	4,998 00		
Total	**0.65**	**900**		**$35,859.00**	**55.1800**	**$49,662.00**	**$13,803.00**	**$648.00**	**1.30**
BAIDU INC ADR BIDU									
Acquired 07/28/10 S	0 39	310	80 01	24,933 65	96 5300	29,924 30	4,990 65	N/A	N/A

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CATERPILLAR INC CAT									
Acquired 12/31/97 L	3 09	2,500	24 25	60,625 00	93 6600	234,150 00	173,525 00	4,400 00	1 87
CHEVRON CORPORATION CVX									
Acquired 12/31/97 L	3 61	3,000	35 31	105,925 33	91 2500	273,750 00	167,824 67	8,640 00	3 15
CITIGROUP INC C									
Acquired 07/08/99 L		1,354	34 72	47,017 21		6,404 42	-40,612 79		
Acquired 01/14/09 L		2,050	4 84	9,987 25		9,696 50	-290 75		
Acquired 01/15/09 L		1,325	3 76	5,012 00		6,267 25	1,255 25		
Total	**0.29**	**4,729**		**$62,016 46**	**4.7300**	**$22,368.17**	**-$39,648.29**	**N/A**	**N/A**
COSTCO WHSL CORP NEW COM COST									
Acquired 02/01/05 L		530	47 16	25,126 09		38,271 30	13,145 21		
Acquired 05/01/06 L		456	54 81	25,126 13		32,927 76	7,801 63		
Total	**0.94**	**986**		**$50,252.22**	**72.2100**	**$71,199.06**	**$20,946.84**	**$808.52**	**1.14**
EXXON MOBIL CORP XOM									
Acquired 02/15/95 L	2 89	3,000	30 59	91,782 00	73 1200	219,360 00	127,578 00	5,280 00	2 40
ISHARES DOW JONES SELECT DIVIDEND INDEX FUND DVY									
Acquired 06/21/10 S	0 30	450	46 01	20,815 79	49 8600	22,437 00	1,621 21	766 35	3 41
ISHARES FTSE CHINA 25 INDEX FUND FXI									
Acquired 01/03/07 L		630	39 27	24,744 40		27,146 70	2,402 30		
Acquired 10/27/09 L		420	44 07	18,607 76		18,097 80	-509 96		
Total	**0.60**	**1,050**		**$43,352.16**	**43.0900**	**$45,244.50**	**$1,892.34**	**$659.40**	**1.46**
ISHARES IBOXX $ YIELDET CORPORATE BOND FUND HYG									
Acquired 04/25/07 L		500	105 37	52,937 50		45,145 00	-7,792 50		
Acquired 12/02/09 L		500	85 90	43,166 20		45,145 00	1,978 80		

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 06/21/10 S		500	86 73	43,588 85		45,145 00	1,556 15		
Total	**1.79**	**1,500**		**$139,692.55**	**90.2900**	**$135,435.00**	**-$4,257.55**	**$11,176.50**	**8.25**
ISHARES MSCI BRAZIL INDEX EWZ									
Acquired 12/07/09 L		250	78 72	19,783 88		19,350 00	-433 88		
Acquired 06/01/10 S		250	64 28	16,156 75		19,350 00	3,193 25		
Total	**0 51**	**500**		**$35,940.63**	**77.4000**	**$38,700.00**	**$2,759.37**	**$1,403.50**	**3.63**
JPMORGAN CHASE & CO JPM									
Acquired 02/15/95 L	0 63	1,125	N/A##	34,324 27	42 4200	47,722 50	13,398 23	225 00	0 47
KRAFT FOODS INC CL A KFT									
Acquired 02/15/95 L	0 84	2,013	N/A##	31,391 91 -	31 5100	63,429 63	32,037 72	2,335 08	3 68
MCDONALDS CORP MCD									
Acquired 07/23/10 S	0 35	350	69 64	24,444 45	76 7600	26,866 00	2,421 55	854 00	3 17
MEDCO HEALTH SOLUTIONS INC MHS									
Acquired 01/14/09 L		475	41 83	19,977 01		29,103 25	9,126 24		
Acquired 06/03/09 L		475	45 48	21,714 88		29,103 25	7,388 37		
Total	**0.77**	**950**		**$41,691.89**	**61.2700**	**$58,206.50**	**$16,514.61**	**N/A**	**N/A**
MERCK & CO INC NEW MRK									
Acquired 05/28/08 L		650	38 60	25,094 85		23,426 00	-1,668 85		
Acquired 07/30/10 S		580	34 28	19,991 45		20,903 20	911 75		
Total	**0.58**	**1,230**		**$45,086.30**	**36.0400**	**$44,329.20**	**-$757.10**	**$1,869.60**	**4.22**
METLIFE INC MET									
Acquired 06/27/02 L	0 52	880	28 33	25,053 60	44 4400	39,107 20	14,053 60	651 20	1 66
MICROSOFT CORP MSFT									
Acquired 07/22/04 L	0 31	850	29 02	24,786 00	27 9100	23,723 50	-1,062 50	544 00	2 29

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NORTHERN TRUST CORP NTRS Acquired 08/09/95 L	0 73	1,000	N/A##	34,875 00	55 4100	55,410 00	20,535 00	1,120 00	2 02
OCCIDENTAL PETE CORP OXY Acquired 03/18/95 L	0 91	700	N/A##	46,208 61	98 1000	68,670 00	22,461.39	1,064 00	1 54
PHILIP MORRIS INTERNATIONAL INC PM Acquired 03/31/08 L	1 93	2,500	N/A##	59,878 43	58 5300	146,325 00	86,446 57	6,400 00	4 37
POWERSHARES INDIA ET PORTFOLIO PIN Acquired 03/11/08 L	0 34	1,000	25 17	25,297 50	25 4200	25,420 00	122 50	235 00	0 92
POWERSHARES QQQ ET SERIES 1 QQQQ Acquired 06/27/02 L		960	25 89	24,977 45		52,281 60	27,304 15		
Acquired 06/01/10 S		550	45 89	25,369 13		29,953 00	4,583 87		
Total	**1.08**	**1,510**		**$50,346.58**	**54.4600**	**$82,234.60**	**$31,888.02**	**$545.11**	**0.66**
SPDR S&P MIDCAP 400 ET TRUST SERIES N MDY Acquired 05/05/99 L	1 41	650	73 35	47,679 59	164 6800	107,042 00	59,362 41	976 95	0 91
SPDR S&P 500 TRUST ET SPY Acquired 06/18/02 L	1 24	750	104 30	78,615 00	125 7500	94,312 50	15,697 50	1,700 25	1 80
TARGET CORP TGT Acquired 08/15/08 L	0 79	1,000	N/A##	50,896 51	60 1300	60,130 00	9,233 49	1,000 00	1 66
TEVA PHARMACEUTICAL ADR INDS LTD TEVA Acquired 04/11/06 L	0 45	650	38 56	25,064 49	52 1300	33,884 50	8,820 01	433 55	1 27

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
THE SOUTHERN COMPANY SO									
Acquired 05/09/05 L		750	33 20	24,901 50		28,672 50	3,771 00		
Acquired 01/03/07 L		750	37 42	28,066 13		28,672 50	606 37		
Total	0.76	1,500		$52,967.63	38.2300	$57,345.00	$4,377.37	$2,730.00	4.76
WAL-MART STORES INC WMT									
Acquired 11/04/96 L	2 70	3,800	N/A##	74,932 20	53 9300	204,934 00	130,001 80	4,598 00	2 24
WELLS FARGO COMPANY WFC									
Acquired 04/26/99 L	0 47	1,160	21 37	24,916 80	30 9900	35,948 40	11,031 60	232 00	0 64
YAHOO INC YHOO									
Acquired 01/14/09 L		1,650	12 08	20,053 16		27,439 50	7,386 34		
Acquired 06/01/10 S		1,300	15 37	20,095 83		21,619 00	1,523 17		
Total	0.65	2,950		$40,148.99	16.6300	$49,058.50	$8,909.51	N/A	N/A
3M CO MMM									
Acquired 05/28/08 L	0 37	325	76 79	24,959 00	86 3000	28,047 50	3,088 50	682 50	2 43
Total Stocks and ETFs	32.89			[redacted]		$2,494,376.56	$959,617.02	$61,978.51	2.48
Total Stocks, options & ETFs	32.89			$1,534,759.54		$2,494,376.56	$959,617.02	$61,978.51	2.48

Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advisor

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BELLSOUTH CORP NOTES CPN 6 000% DUE 10/15/11 DTD 10/25/01 FC 04/15/02 Moody A2 , S&P A- CUSIP 079860AB8 Acquired 06/18/02 L	1 37	100,000	N/A##	100,433 97	104 1680	104,168 00	3,734 03	1,266 67	6,000 00	5 75
AT&T CORP GLOBAL SENIOR NOTES STEP CPN CALLABLE CPN 7 300% DUE 11/15/11 DTD 05/15/02 FC 11/15/02 Moody A2 , S&P A- CUSIP 001957BC2 Acquired 02/04/09 L	1 39	100,000	108 58	108,590 00	105 7100	105,710 00	-2,880 00	932 78	7,300 00	6 90
METLIFE INC SENIOR NOTES CALLABLE CPN 6 125% DUE 12/01/11 DTD 11/27/01 FC 06/01/02 Moody A3 , S&P A- CUSIP 59156RAC2 Acquired 06/18/02 L	1 38	100,000	104 37	100,609 04	104 6870	104,687 00	4,077 96	510 42	6,125 00	5 85
GOLDMAN SACHS GROUP INC GLOBAL NOTES CPN 6 600% DUE 01/15/12 DTD 01/10/02 FC 07/15/02 Moody A1 , S&P A CUSIP 38141GBU7 Acquired 08/13/02 L	2 78	200,000	N/A##	202,995 95	105 5400	211,080 00	8,084 05	6,086 67	13,200 00	6 25

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CITIGROUP INC NOTES SEMI-ANNUAL PAY CPN 6 000% DUE 02/21/12 DTD 02/21/02 FC 08/21/02 Moody A3 , S&P A CUSIP 172967BJ9 Acquired 08/13/02 L	2 77	200,000	N/A##	202,179 91	105 0360	210,072 00	7,892 09	4,333 33	12,000 00	5 71
MORGAN STANLEY DEAN WITT NOTES SEMI-ANNUAL PAY CPN 6 600% DUE 04/01/12 DTD 04/03/02 FC 10/01/02 Moody A2 , S&P A CUSIP 617446HC6 Acquired 06/27/02 L	1 41	100,000	N/A##	100,706 24	106 7050	106,705 00	5,998 76	1,650 00	6,600 00	6 18
ALCOA INC SENIOR NOTES CALLABLE CPN 6 000% DUE 07/15/13 DTD 07/15/08 FC 01/15/09 Moody BAA3 , S&P BBB- CUSIP 013817AR2 Acquired 08/03/09 L	1 45	100,000	101 38	101,387 00	110 3090	110,309 00	8,922 00	2,766 67	6,000 00	5 43
GENERAL MOTORS GLOBAL NOTES CALLABLE CPN 7 125% DUE 07/15/13 DTD 07/03/03 FC 01/15/04 Moody NR , S&P NR CUSIP 370442BS3										
Acquired 02/17/04 L		100,000	N/A##	103,556 73		32,250 00	-71,306 73			
Acquired 07/22/04 L		100,000	N/A##	101,254 34		32,250 00	-69,004 34			
Total	0 85	200,000		**$204,811.07**	32.2500	**$64,500.00**	**-$140,311.07**	**$633.33**	**$14,250.00**	22.09

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FORD MOTOR CREDIT CO GLOBAL NOTES CPN 7 000% DUE 10/01/13 DTD 09/23/03 FC 04/01/04 Moody BA2 , S&P B+ CUSIP 345397TZ6 Acquired 02/17/04 L	1 41	100,000	N/A##	102,720 18	107 0000	107,000 00	4,279 82	1,750 00	7,000 00	6 54
DAIMLERCHRYSLER NA HLDG GLOBAL NOTES CPN 6 500% DUE 11/15/13 DTD 11/06/03 FC 05/15/04 Moody A3 , S&P BBB+ CUSIP 233835AW7 Acquired 04/13/05 L	1 50	100,000	101 87	101,872 00	113 4400	113,440 00	11,568 00	830 56	6,500 00	5 72
AT&T CORP SENIOR NOTES CPN 6 700% DUE 11/15/13 DTD 11/17/08 FC 05/15/09 Moody A2 , S&P A- CUSIP 00206RAP7 Acquired 12/02/08 L		100,000	101 44	101,454 50		113,999 00	12,544 50			
Acquired 03/04/09 L		100,000	107 78	107,787 00		113,999 00	6,212 00			
Total	**3.01**	**200,000**		**$209,241.50**	**113.9990**	**$227,998.00**	**$18,756.50**	**$1,712.22**	**$13,400.00**	**5.88**
PRUDENTIAL FINANCIAL INC INTERNOTES CALLABLE SEMI-ANNUAL PAY CPN 5 500% DUE 02/15/14 DTD 02/23/07 FC 08/15/07 CALL 02/15/11 @ 100 000 Moody BAA2 , S&P A CUSIP 74432AB66 Acquired 02/20/07 L	1 32	100,000	100 00	100,000 00	100 3020	100,302 00	302 00	2,077 78	5,500 00	5 48

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
DUKE CAPITAL CORP NOTES CPN 5 500% DUE 03/01/14 DTD 02/20/04 FC 09/01/04 Moody BAA2 , S&P BBB CUSIP 26439RAQ9 Acquired 02/12/07 L	1 43	100,000	98 87	98,872 00	108 2570	108,257 00	9,385 00	1,833 33	5,500 00	5 08
JPMORGAN CHASE & CO GLOBAL SUB NOTES CPN 5 125% DUE 09/15/14 DTD 09/15/04 FC 03/15/05 Moody A1 , S&P A CUSIP 46625HBV1 Acquired 07/01/09 L	1 40	100,000	101 92	101,929 00	106 4600	106,460 00	4,531 00	1,509 03	5,125 00	4 81
INTL PAPER CO NOTES CPN 5 300% DUE 04/01/15 DTD 03/19/03 FC 10/01/03 Moody BAA3 , S&P BBB CUSIP 460146BU6 Acquired 08/03/09 L	1 42	100,000	98 25 97 75	98,253 59 97,755 00	107 9110	107,911 00	9,657 41	1,325 00	5,300 00	4 91
J C PENNEY INC MEDIUM TERM NOTE NON CALL LIFE CPN 6 875% DUE 10/15/15 DTD 10/19/95 FC 04/15/96 Moody BA1 , S&P BB+ CUSIP 70816FAD5 Acquired 03/09/07 L	1 39	100,000	107 28	107,282 00	105 2400	105,240 00	-2,042 00	1,451 39	6,875 00	6 53
HOME DEPOT INC SENIOR NOTES CPN 5 400% DUE 03/01/16 DTD 03/24/06 FC 09/01/06 Moody BAA1 , S&P BBB+ CUSIP 437076AP7 Acquired 09/08/09 L	1 48	100,000	104 38	104,391 00	111 8660	111,866 00	7,475 00	1,800 00	5,400 00	4 82

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LOEWS CORP NOTES CPN 5 250% DUE 03/15/16 DTD 03/11/04 FC 09/15/04 Moody A3 , S&P A CUSIP 540424AN8 Acquired 09/06/05 L	1 44	100,000	100 00	100,004 00	108 8570	108,857 00	8,853 00	1,545 83	5,250 00	4 82
MERRILL LYNCH & CO SUB NTS CPN 6 050% DUE 05/16/16 DTD 05/16/06 FC 11/16/06 Moody A3 , S&P A- CUSIP 5901884M7 Acquired 11/13/09 L	1 35	100,000	101 95	101,960 00	102 5230	102,523 00	563 00	756 25	6,050 00	5 90
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CALLABLE CPN 5 500% DUE 09/30/16 DTD 09/30/04 FC 03/30/05 CALL 03/30/11 @ 100 000 Moody AA2 , S&P AA+ CUSIP 36962GK60 Acquired 11/07/05 L	1 32	100,000	97 75	97,750 00	99 7450	99,745 00	1,995 00	1,375 00	5,500 00	5 51
DOW CHEMICAL CO/THE MEDIUM TERM NOTES CALLABLE CPN 5 600% DUE 11/15/16 DTD 11/19/09 FC 05/15/10 CALL 05/15/11 @ 100 000 Moody BAA3 , S&P BBB- CUSIP 26054LGX5 Acquired 11/16/09 L	0 66	50,000	100 00	50,000 00	100 7830	50,391 50	391 50	357 78	2,800 00	5 55

JACK TAYLOR FAMILY FDN INC

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ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MORGAN STANLEY EURO MEDIUM TERM NOTES CALLABLE CPN 5 450% DUE 01/09/17 DTD 01/09/07 FC 07/09/07 Moody A2 , S&P A CUSIP 617446C23 Acquired 06/21/10 S	1 38	100,000	99 78	99,787 00	104 3740	104,374 00	4,587 00	2,603 89	5,450 00	5 22
ALCOA INC NOTES CALLABLE CPN 5 550% DUE 02/01/17 DTD 01/25/07 FC 08/01/07 Moody BAA3 , S&P BBB- CUSIP 013817AL5 Acquired 11/13/09 L	0 69	50,000	99 53	49,771 00-	104 0740	52,037 00	2,266 00	1,156 25	2,775 00	5 33
SIMON PROPERTY GROUP LP NOTES CPN 5 875% DUE 03/01/17 DTD 08/29/06 FC 03/01/07 Moody A3 , S&P A- CUSIP 828807BV8 Acquired 12/15/09 L	1 44	100,000	103 36	103,368 00	109 4070	109,407 00	6,039 00	1,958 33	5,875 00	5 36
BANK OF AMERICA CORP SENIOR SUB NOTES CPN 5 420% DUE 03/15/17 DTD 03/15/07 FC 09/15/07 Moody A3 , S&P A- CUSIP 060505DA9 Acquired 02/09/10 S	1 31	100,000	99 42	99,429 00	99 6270	99,627 00	198 00	1,595 89	5,420 00	5 44
MERRILL LYNCH & CO SUB NOTES CPN 5 700% DUE 05/02/17 DTD 05/02/07 FC 11/02/07 Moody A3 , S&P A- CUSIP 59022CCS0 Acquired 11/24/09 L	1 33	100,000	99 45	99,455 00	100 5720	100,572 00	1,117 00	934 17	5,700 00	5 66

JACK TAYLOR FAMILY FDN INC

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ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MARATHON OIL CORP SENIOR NOTES CALLABLE CPN 6 000% DUE 10/01/17 DTD 09/27/07 FC 04/01/08 Moody BAA1 , S&P BBB+ CUSIP 565849AD8 Acquired 06/29/10 S	1 50	100,000	111 06	111,068 00	113 6900	113,690 00	2,622 00	1,500 00	6,000 00	5 27
ALUM CO AMERICA BONDS CALLABLE CPN 6 500% DUE 06/15/18 DTD 06/16/98 FC 12/15/98 Moody BAA3 , S&P BBB- CUSIP 022249BA3 Acquired 01/21/10 S	1 40	100,000	101 70	101,713 00	105 7970	105,797 00	4,084 00	288 89	6,500 00	6 14
METLIFE INC SENIOR NOTES SERIES A CALLABLE CPN 6 817% DUE 08/15/18 DTD 08/15/08 FC 02/15/09 Moody A3 , S&P A- CUSIP 59156RAR9 Acquired 05/05/10 S	0 77	50,000	114 19	57,102 50	116 6340	58,317 00	1,214 50	1,287 66	3,408 50	5 84
KRAFT FOODS INC NOTES CPN 6 125% DUE 08/23/18 DTD 05/22/08 FC 02/23/09 Moody BAA2 , S&P BBB- CUSIP 50075NAV6 Acquired 06/03/09 L	0 75	50,000	104 92	52,466 50	114 4420	57,221 00	4,754 50	1,088 89	3,062 50	5 35

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CATERPILLAR INC NOTES CALLABLE CPN 7 900% DUE 12/15/18 DTD 12/05/08 FC 06/15/09 Moody A2 , S&P A CUSIP 149123BQ3 Acquired 07/20/09 L	1 70	100,000	117 98	117,987 00	128 6430	128,643 00	10,656 00	351 11	7,900 00	6 14
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 7 500% DUE 02/15/19 DTD 02/05/09 FC 08/15/09 Moody A1 , S&P A CUSIP 38141EA25 Acquired 05/05/09 L		50,000	106 52	53,268 00		58,623 50	5,355 50			
Acquired 05/05/10 S		50,000	111 59	55,802 00		58,623 50	2,821 50			
Total	**1.55**	**100,000**		**$109,070.00**	**117.2470**	**$117,247.00**	**$8,177.00**	**$2,833.33**	**$7,500.00**	**6.40**
ANHEUSER-BUSCH COS INC NOTES CALLABLE CPN 5 000% DUE 03/01/19 DTD 03/01/04 FC 09/01/04 Moody BAA2 , S&P BBB+ CUSIP 035229CW1 Acquired 06/03/09 L	0 70	50,000	92 95 91 92	46,478 42 45,967 00	105 5490	52,774 50	6,296 08	833 33	2,500 00	4 73
BANK OF AMERICA CORP SUB NOTES CPN 5 490% DUE 03/15/19 DTD 03/15/07 FC 09/15/07 Moody A3 , S&P A- CUSIP 060505DB7 Acquired 01/21/10 S	1 30	100,000	99 83	99,836 00	98 3080	98,308 00	-1,528 00	1,616 50	5,490 00	5 58

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
JPMORGAN CHASE & CO NOTE CPN 6 300% DUE 04/23/19 DTD 04/23/09 FC 10/23/09 Moody AA3 , S&P A+ CUSIP 46625HHL7 Acquired 05/05/09 L	0 75	50,000	100 41	50,211 50	113 8490	56,924 50	6,713 00	595 00	3,150 00	5 53
AFLAC INC SENIOR NOTES CPN 8 500% DUE 05/15/19 DTD 05/21/09 FC 11/15/09 Moody A2 , S&P A- CUSIP 001055AC6 Acquired 07/28/10 S	1 64	100,000	124 66	124,670 00	124 1670	124,167 00	-503 00	1,086 11	8,500 00	6 84
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CPN 5 550% DUE 05/04/20 DTD 05/04/07 FC 11/04/07 Moody AA2 , S&P AA+ CUSIP 36962G2T0 Acquired 05/05/09 L	0 71	50,000	91 13 90 06	45,568 38 45,036 00	107 7730	53,886 50	8,318 12	439 38	2,775 00	5 14
ALCOA INC SR UNSECURED CPN 6 150% DUE 08/15/20 DTD 08/03/10 FC 02/15/11 Moody BAA3 , S&P BBB- CUSIP 013817AU5 Acquired 07/28/10 S	0 68	50,000	102 42	51,219 50	102 7680	51,384 00	164 50	1,264 17	3,075 00	5 98
Total Corporate Bonds	52.11	3,800,000		$3,915,189.25 $3,913,646.86		$3,951,598.00	$36,408.75	$57,936.94	$236,756.00	5 99

Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advisor

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars Due to currency fluctuations, displayed figures for "Estimated Accrued Interest", "Estimated Annual Income" and "Estimated Annual Yield" may not reflect current exchange rates Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BRITISH TELECOM PLC SR UNSECURED NOTES CALLABLE CPN 5 950% DUE 01/15/18 DTD 12/12/07 FC 07/15/08 Moody BAA2 , S&P BBB- CUSIP 11102AAA9 Acquired 10/20/09 L	1 43	100,000	103 16	103,171 00	108 6550	108,655 00	5,484 00	2,743 61	5,950 00	5 47
CREDIT SUISSE NEW YORK NOTES CPN 6 000% DUE 02/15/18 DTD 02/19/08 FC 08/15/08 Moody AA2 , S&P A CUSIP 22541HCC4 Acquired 09/28/10 S	1 43	100,000	112 22	112,228 00	108 3540	108,354 00	-3,874 00	2,266 67	6,000 00	5 53
BARCLAYS BANK PLC SR UNSECURED CPN 6 750% DUE 05/22/19 DTD 05/22/09 FC 11/22/09 Moody AA3 , S&P AA- CUSIP 06739FFS5 Acquired 09/03/10 S	1 49	100,000	118 05	118,055 00	112 7500	112,750 00	-5,305 00	731 25	6,750 00	5 98
VODAFONE GRP PLC SR UNSECURED CPN 5 450% DUE 06/10/19 DTD 06/10/09 FC 12/10/09 Moody BAA1 , S&P A- CUSIP 92857WAS9 Acquired 07/06/10 S	1 45	100,000	108 80	108,812 00	109 9750	109,975 00	1,163 00	317 92	5,450 00	4 95

ADVISORS

JACK TAYLOR FAMILY FDN INC

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Foreign Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
BARCLAYS BANK PLC SENIOR NOTES CPN 5 125% DUE 01/08/20 DTD 01/08/10 FC 07/08/10 Moody AA3 , S&P AA- CUSIP 06739GAR0 Acquired 02/24/10 S	1 36	100,000	99 43	99,438 00	102 9470	102,947 00	3,509 00	2,462 85	5,125 00	4 97
Total Foreign Bonds	7.16	500,000		$541,704.00		$542,681.00	$977.00	$8,522.30	$29,275.00	5.39
Total Fixed Income Securities	59.26			[redacted] $4,455,350.86		$4,494,279.00	$37,385.75	$66,459.24	$266,031.00	5.92