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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation ROGER & CHAZ EBERT FOUNDATION		A Employer identification number 59-3792097
Number and street (or P O box number if mail is not delivered to street address) 108 W. GRAND AVE.	Room/suite	B Telephone number 312-321-9700
City or town, state, and ZIP code CHICAGO, IL 60654-5206		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 782,809. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		5,950.	5,950.		STATEMENT 1
4 Dividends and interest from securities		21,182.	21,182.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		16,842.			
b Gross sales price for all assets on line 6a 326,996.					
7 Capital gain net income (from Part IV, line 2)			16,842.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income		25.	25.		STATEMENT 3
12 Total Add lines 1 through 11		43,999.	43,999.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		3,002.	3,002.		0.
17 Interest		25.	25.		0.
18 Taxes STMT 5		240.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,831.	389.		0.
24 Total operating and administrative expenses Add lines 13 through 23		5,098.	3,416.		0.
25 Contributions, gifts, grants paid		170,250.			170,250.
26 Total expenses and disbursements. Add lines 24 and 25		175,348.	3,416.		170,250.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<131,349.>			
b Net investment income (if negative, enter -0-)			40,583.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		33,822.	38,951.	38,951.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	491,219.	399,302.	399,302.
	c	Investments - corporate bonds	STMT 8	298,968.	290,661.	290,661.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 9	53,687.	53,895.	53,895.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		877,696.	782,809.	782,809.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		877,696.	782,809.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		877,696.	782,809.		
31	Total liabilities and net assets/fund balances		877,696.	782,809.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	877,696.
2	Enter amount from Part I, line 27a	2	<131,349.>
3	Other increases not included in line 2 (itemize) ▶ MARKET VALUE CHANGE	3	36,462.
4	Add lines 1, 2, and 3	4	782,809.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	782,809.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT - SHORT TERM	P		
b SEE ATTACHMENT - LONG TERM	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,216.		46,696.	520.
b 275,181.		263,458.	11,723.
c 4,599.			4,599.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			520.
b			11,723.
c			4,599.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,842.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	74,237.	801,457.	.092628
2008	66,716.	955,946.	.069791
2007	61,574.	1,085,415.	.056729
2006	20,677.	1,015,269.	.020366
2005	15,698.	966,240.	.016246

2 Total of line 1, column (d)	2	.255760
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051152
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	735,868.
5 Multiply line 4 by line 3	5	37,641.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	406.
7 Add lines 5 and 6	7	38,047.
8 Enter qualifying distributions from Part XII, line 4	8	170,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	406.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	406.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	406.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	267.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	267.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	139.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>EPHRAIM & ASSOCIATES, P.C.</u> Telephone no. ▶ <u>312-321-9700</u> Located at ▶ <u>108 W. GRAND AVE., CHICAGO, IL</u> ZIP+4 ▶ <u>60654-5206</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	0.
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	720,365.
b Average of monthly cash balances	1b	26,709.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	747,074.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	747,074.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,206.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	735,868.
6 Minimum investment return. Enter 5% of line 5	6	36,793.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	36,793.
2a Tax on investment income for 2010 from Part VI, line 5	2a	406.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	406.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	36,387.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	36,387.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,387.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	170,250.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	170,250.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	406.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	169,844.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				36,387.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	18,346.			
f Total of lines 3a through e	18,346.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 170,250.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				36,387.
e Remaining amount distributed out of corpus	133,863.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	152,209.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	152,209.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	152,209.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	18,346.			
e Excess from 2010	133,863.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**CHAZ EBERT, 312-321-9700
108 W. GRAND AVE., CHICAGO, IL 60654**

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC REQUIREMENTS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THE NORTHERN TRUST COMPANY	5,950.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,950.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THE NORTHERN TRUST COMPANY	25,781.	4,599.	21,182.
TOTAL TO FM 990-PF, PART I, LN 4	25,781.	4,599.	21,182.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
REFUND OF BANK INTEREST ERROR	25.	25.	
TOTAL TO FORM 990-PF, PART I, LINE 11	25.	25.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THE NORTHERN TRUST COMPANY	3,002.	3,002.		0.
TO FORM 990-PF, PG 1, LN 16C	3,002.	3,002.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UNITED STATES EXCISE TAX	240.	0.		0.
TO FORM 990-PF, PG 1, LN 18	240.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS SECRETARY OF STATE FILING FEES	10.	0.		0.
ILLINOIS CHARITY BUREAU FILING FEES	15.	0.		0.
TAX PREPARATION	167.	0.		0.
FOREIGN TAXES	280.	280.		0.
OTHER, MFC SPDR GOLD TR SHARES	109.	109.		0.
ENTERTAINMENT, MBC BENEFIT	1,250.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,831.	389.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT	399,302.	399,302.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	399,302.	399,302.	

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	290,661.	290,661.
TOTAL TO FORM 990-PF, PART II, LINE 10C	290,661.	290,661.

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	FMV	53,895.	53,895.
TOTAL TO FORM 990-PF, PART II, LINE 13		53,895.	53,895.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROGER J. EBERT 108 W. GRAND AVE. CHICAGO, IL 60654	PRESIDENT & DIRECTOR 0.00	0.	0.	0.
CHAZ EBERT 108 W. GRAND AVE. CHICAGO, IL 60654	EXEC. V-P & DIRECTOR 0.00	0.	0.	0.
JOSEPH F. COYNE 108 W. GRAND AVE. CHICAGO, IL 60654	VICE PRESIDENT 0.00	0.	0.	0.
SONIA EVANS 108 W. GRAND AVE. CHICAGO, IL 60654	SECRETARY 0.00	0.	0.	0.
ELIOT S. EPHRAIM 108 W. GRAND AVE. CHICAGO, IL 60654	ASST SECRETARY & DIRECTOR 0.00	0.	0.	0.

DAVID M. EPHRAIM
108 W. GRAND AVE.
CHICAGO, IL 60654

TREASURER
0.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

ROGER J. EBERT
CHAZ EBERT

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ABRAHAM LINCOLN PRESIDENTIAL LIBRARY & MUSEUM FOUNDATION SUITE 200, 500 E. MADISON ST. SPRINGFIELD, IL 62701	NONE TO SUPPORT A. LINCOLN LEADERSHIP PRIZE	PUBLIC CHARITY	10,000.
ACCESS LIVING METROPOLITAN CHICAGO 115 W. CHICAGO AVE. CHICAGO, IL 60654	NONE UNRESTRICTED	PUBLIC CHARITY	10,000.
ALLIANCE FOR CHILDREN'S RIGHTS SUITE 550, 3333 WILSHIRE BLVD LOS ANGELS , CA 90010	NONE UNRESTRICTED	PUBLIC CHARITY	2,000.
AMERICAN RED CROSS 2200 W. HARRISON ST. CHICAGO, IL 60612	NONE FOR EARTHQUAKE RELIEF IN HAITI	PUBLIC CHARITY	5,000.
COLORADO UNIVERSITY FOUNDATION 1-43 OLD MAIN, 275 UCB BOULDER , CO 80309	NONE FOR CONFERENCE ON WORLD AFFAIRS FUND	PUBLIC CHARITY	10,000.

ROGER & CHAZ EBERT FOUNDATION

59-3792097

DEPAUL UNIVERSITY, COLLEGE OF LAW 1 E. JACKSON BLVD CHICAGO, IL 60604	NONE UNRESTRICTED	PUBLIC CHARITY	50,000.
FILM INDEPENDENT 9911 W. PICO BLVD LOS ANGELS, CA 90035	NONE TO ESTABLISH THE CHAZ & ROGER EBERT TRUER THAN FICTION AWARD	PUBLIC CHARITY	25,000.
FOURTH PRESBYTERIAN CHURCH 126 E. CHESTNUT CHICAGO, IL 60611	NONE UNRESTRICTED	PUBLIC CHARITY	10,000.
ART INSTITUTE OF CHICAGO, GENE SISKEL FILM CENTER 8TH FLOOR, 7 S. WABASH AVE CHICAGO, IL 60603	NONE UNRESTRICTED	PUBLIC CHARITY	5,000.
INDEPENDT FILM PROJECT/CHICAGO P.O. BOX 3065 CHICAGO, IL 60654	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
MUSEUM OF BROADCAST COMMUNICATIONS SUITE 424, 676 N. LASALLE ST. CHICAGO, IL 60654	NONE FOR SALUTE TO CHICAGO TELEVISION	PUBLIC CHARITY	2,250.
NATIONAL FILM PRESERVE, LTD 800 JONES ST BERKELEY, CA 94710	NONE UNRESTRICTED	PUBLIC CHARITY	5,000.
SWEDISH COVENANT HOSPITAL FOUNDATION 5145 N. CALIFORNIA AVE CHICAGO, IL 60625	NONE UNRESTRICTED	PUBLIC CHARITY	10,000.
UNIVERSITY OF ILLINOIS COLLEGE OF MEDIA 119 GREGORY HALL, MC-462 URBANA, IL 60801	NONE TO SUPPORT THE ROGER EBERT OVERLOOKED FILM FESTIVAL	PUBLIC CHARITY	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			170,250.

ROGER & CHAZ EBERT FOUNDATION
EIN: 59-3792097
2010 Form 990-PF

STATEMENTS 7, 8 and 9

Part II, Line 10
Schedule of Investments in U.S. and State Government Obligations,
Corporate Stock, Corporate Bonds and Other Investments:

Attached hereto is a listing of all investments of the
Foundation, as of December 31, 2010, of the type listed in lines
10b and 10c and line 13 of Part II.

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES COMMON STOCK, NO PAR (ABT)	\$47.910	45.00	\$2,155.95	\$2,454.51	(\$298.56)		\$79.20	3.7%	0.5%
ALTERA CORP COM (ALTR)	35.580	95.00	3,380.10	1,662.11	1,717.99		22.80	0.7%	0.8%
AMAZON COM INC COM (AMZN)	180.000	15.00	2,700.00	1,179.21	1,520.79				0.7%
AMERICAN EXPRESS CO., COMMON STOCK, \$60PAR (AXP)	42.920	65.00	2,789.80	2,937.67	(147.87)		46.80	1.7%	0.7%
BERKSHIRE HATHAWAY INC-CL B (BRK/B)	80.110	25.00	2,002.75	1,974.42	28.33				0.5%
CHEVRON CORP COM (CVX)	91.250	45.00	4,106.25	3,125.96	980.29		129.60	3.2%	1.0%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	20.230	145.00	2,933.35	3,005.08	(71.73)				0.7%
CITRIX SYS INC COMMON STOCK (CTXS)	68.410	40.00	2,736.40	1,861.16	875.24				0.7%
COLGATE-PALMOLIVE CO., COMMON STOCK, \$1 PAR (CL)	80.370	25.00	2,009.25	2,003.62	5.63		53.00	2.6%	0.5%
CONOCOPHILLIPS COM (COP)	68.100	35.00	2,383.50	2,160.32	223.18		77.00	3.2%	0.5%
COSTCO WHOLESALE CORP NEW COM (COST)	72.210	40.00	2,888.40	2,597.70	290.70		32.80	1.1%	0.7%
COVIDIEN PLC USD0.20 (COV)	45.660	45.00	2,054.70	2,397.42	(342.72)		36.00	1.8%	0.5%
CUMMINS INC (CMI)	110.010	30.00	3,300.30	1,364.62	1,935.68		31.50	1.0%	0.3%
DANAHER CORP., COMMON STOCK \$01 PAR (DHR)	47.170	130.00	6,132.10	4,793.39	1,338.71	2.60	10.40	0.2%	1.5%
DU PONT E I DE NEMOURS & CO COM STK (DD)	49.880	95.00	4,738.60	3,662.67	1,075.93		155.80	3.3%	1.2%

Continued on next page.



Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-52396
EBERT FOUNDATION R & C-D-



Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EMC CORP COM (EMC)	22.900	135.00	3,091.50	2,617.81	473.69				0.8%
EMERSON ELECTRIC CO COM (EMR)	57.170	65.00	3,716.05	2,153.64	1,562.41		89.70	2.4%	0.9%
EXXON MOBIL CORP COM (XOM)	73.120	95.00	6,946.40	7,113.95	(167.55)		167.20	2.4%	1.7%
FEDEX CORP COM (FDX)	93.010	55.00	5,115.55	4,846.81	268.74		26.40	0.5%	1.3%
FRANKLIN RES INC. COMMON STOCK. (BEN)	111.210	40.00	4,448.40	4,418.91	29.49	10.00	40.00	0.9%	1.1%
GENERAL ELECTRIC CO (GE)	18.290	290.00	5,304.10	8,363.52	(3,059.42)	40.60	162.40	3.1%	1.3%
H J HEINZ (HNZ)	49.460	65.00	3,214.90	3,043.77	171.13	29.25	117.00	3.6%	0.8%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	146.760	55.00	8,071.80	6,731.51	1,340.29		143.00	1.8%	2.0%
JOHNSON & JOHNSON COM USD1 (JNJ)	61.850	30.00	1,855.50	1,990.20	(134.70)		64.80	3.5%	0.5%
JOHNSON CONTROLS INC. COMMON STOCK \$2.50 PAR (JCI)	38.200	80.00	3,056.00	2,129.90	926.10	12.80	51.20	1.7%	0.8%
JPMORGAN CHASE & CO COM (JPM)	42.420	140.00	5,938.80	4,335.62	1,603.18		28.00	0.5%	1.5%
JUNIPER NETWORKS INC COM (JNPR)	36.920	55.00	2,030.60	1,914.21	116.39				0.5%
LOWES COS INC COMMON STOCK \$.50 PAR (LOW)	25.080	70.00	1,755.60	1,991.16	(235.56)		30.80	1.8%	0.4%
MCKESSON CORP (MCK)	70.380	70.00	4,926.60	4,279.90	646.70	12.60	50.40	1.0%	1.2%
MEDCO HEALTH SOLUTIONS INC COM (MHS)	61.270	50.00	3,063.50	2,135.86	927.64		80.00	2.3%	0.9%
MICROSOFT CORP COM (MSFT)	27.920	125.00	3,490.00	3,272.50	217.50		28.60	0.7%	1.1%
NATIONAL OILWELL VARCO COM STK (NOV)	67.250	65.00	4,371.25	2,207.41	2,163.84				

Continued on next page.



Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NIKE INC CL B (NKE)	85.420	75.00	6,406.50	4,906.61	1,499.89		93.00	1.5%	1.6%
OMNICOM GROUP INC., COMMON STOCK \$.50 PAR (OMC)	45.800	70.00	3,206.00	3,223.14	(17.14)	9.00	56.00	1.7%	0.8%
ORACLE CORPORATION COM (ORCL)	31.300	165.00	5,164.50	4,493.43	671.07		33.00	0.6%	1.3%
PEPSICO INC COM (PEP)	65.330	75.00	4,899.75	3,817.50	1,082.25	36.00	144.00	2.9%	1.2%
PG&E CORP COMMON STOCK (PCG)	47.840	70.00	3,348.80	2,568.42	780.38	31.85	127.40	3.8%	0.8%
PROCTER & GAMBLE COM NPV (PG)	64.330	70.00	4,503.10	3,856.60	646.50		134.90	3.0%	1.1%
SALESFORCE COM INC COM STK (CRM)	132.000	20.00	2,640.00	1,899.39	740.61				0.7%
SIMON PROPERTY GROUP INC COM (SPG)	99.490	35.00	3,482.15	3,213.78	268.37		112.00	3.2%	0.9%
SPECTRA ENERGY CORP COM STK (SE)	24.990	210.00	5,247.90	4,078.19	1,169.71		210.00	4.0%	1.3%
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK (HOT)	60.780	35.00	2,127.30	2,130.26	(2.96)		10.50	0.5%	0.5%
TRAVELERS COS INC COM STK (TRV)	55.710	90.00	5,013.90	4,815.16	198.74		129.60	2.6%	1.3%
UNITED TECHNOLOGIES CORP COM (UTX)	78.720	40.00	3,148.80	2,763.06	385.74		68.00	2.2%	0.8%
UNITEDHEALTH GROUP INC COM (UNH)	36.110	55.00	1,986.05	1,717.26	268.79		27.50	1.4%	0.5%
US BANCORP (USB)	26.970	130.00	3,506.10	4,065.64	(559.54)	6.50	26.00	0.7%	0.9%
WAL-MART STORES, INC. COMMON STOCK \$.10 PAR (WMT)	53.990	40.00	2,157.20	2,060.40	96.80	12.10	48.40	2.2%	0.5%
WALT DISNEY CO (DIS)	37.510	130.00	4,876.30	4,458.93	417.37	52.00	52.00	1.1%	1.2%
WELLS FARGO & CO NEW COM STK (WFC)	30.990	170.00	5,268.30	4,528.66	739.64		34.00	0.6%	1.3%

Continued on next page.



Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-5239C
EBERT FOUNDATION R & C-D

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Large Cap			\$183,690.65	\$159,322.97	\$24,367.68	\$255.30	\$3,060.70	1.7%	44.0%
Equity Securities - Mid Cap									
GRAINGER, W. W., INC., COMMON STOCK, \$1 PAR (GWW)	\$138.110	15.00	\$2,071.65	\$1,713.14	\$358.51		\$32.40	1.6%	0.5%
MFC SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS DEP RCPT (MDY)	164.680	70.00	11,527.60	8,457.40 *		31.89	105.21	0.9%	2.9%
PRINCIPAL FINL GROUP INC COM STK (PFG)	32.560	115.00	3,744.40	3,296.46	447.94		63.25	1.7%	0.9%
WHOLE FOODS MKT INC COM (WFMI)	50.590	45.00	2,276.55	1,797.06	479.49		4.50	0.2%	0.6%
Total Mid Cap			\$19,620.20	\$15,264.06	\$1,285.94	\$31.89	\$205.36	1.0%	4.9%
Equity Securities - Small Cap									
MFC ISHARES TR RUSSELL 2000 INDEX FD (IWM)	\$78.230	200.00	\$15,646.00	\$12,616.62	\$3,029.38		\$178.80	1.1%	3.9%
Total Small Cap			\$15,646.00	\$12,616.62	\$3,029.38		\$178.80	1.1%	3.9%
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	\$92.920	25.00	\$2,323.00	\$1,882.45	\$440.55		\$41.00	1.8%	0.6%
Total Australia - USD			\$2,323.00	\$1,882.45	\$440.55		\$41.00	1.8%	0.6%
SUNCOR ENERGY INC NEW COM STK (SU)	38.290	75.00	2,871.75	1,333.06	1,538.69		29.70	1.0%	0.7%
Total Canada - USD			\$2,871.75	\$1,333.06	\$1,538.69		\$29.70	1.0%	0.7%
MFC ISHARES TR MSCI EAFE INDEX FD (EFA)	58.230	1,000.00	58,230.00	53,856.00	4,374.00		1,397.00	2.4%	14.6%

Continued on next page.



Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-52396
EBERT FOUNDATION R & C-D.

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Europe, Australia, and Far East Region - USD			\$58,230.00	\$53,856.00	\$4,374.00		\$1,397.00	2.4%	14.6%
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	9.940	3,062.63	30,442.54	25,756.73	4,685.81		223.57	0.7%	7.6%
Total International Region - USD			\$30,442.54	\$25,756.73	\$4,685.81		\$223.57	0.7%	7.6%
NOVARTIS AG (NVS)	58.950	55.00	3,242.25	2,982.45	259.80		90.92	2.8%	0.8%
Total Switzerland - USD			\$3,242.25	\$2,982.45	\$259.80		\$90.92	2.8%	0.8%
Total International Developed			\$97,109.54	\$85,810.69	\$11,298.85		\$1,782.19	1.8%	24.3%
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	\$22.980	3,451.95	\$79,325.81	\$54,048.19	\$25,277.62		\$300.32	0.4%	19.9%
Total Emerging Markets Region - USD			\$79,325.81	\$54,048.19	\$25,277.62		\$300.32	0.4%	19.9%
TEVA PHARMACEUTICAL INDS (TEVA)	52.130	75.00	3,909.75	3,120.75	789.00		28.38	0.7%	1.0%
Total Israel - USD			\$3,909.75	\$3,120.75	\$789.00		\$28.38	0.7%	1.0%
Total International Emerging			\$83,235.56	\$57,168.94	\$26,066.62		\$328.70	0.4%	20.8%
Total Equity Securities			\$399,301.95	\$330,183.28	\$66,048.47		\$5,555.75	1.4%	100.0%

Continued on next page.



Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-5239C
EBERT FOUNDATION R & C-D

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
2011									
WAL-MART STORES INC 4.125% DUE 02-15-2011 BEQ	\$100.424	50,000.00 AA2	\$50,212.15	\$48,655.50	\$1,556.65	\$779.16	\$2,062.50	4.1% 0.7%	17.3%
Funds									
MFB NORTHERN FDS BD INDEX FD (NOBOX)	10.520	7,430.93	78,173.38	75,665.86	2,507.52		2,690.00	3.4%	26.9%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFX)	7.300	14,921.84	108,929.43	97,950.61	10,978.82		8,938.18	8.2%	37.5%
Total Corporate/ Government			\$237,314.96	\$222,271.97	\$15,042.99	\$779.16	\$13,690.68	5.8%	81.6%
Fixed Income Securities - International Developed									
2012									
ONTARIO PROV CDA BD 5.125% DUE 07-17-2012 BEQ	\$106.692	50,000.00 Aa1	\$53,346.10	\$51,174.50	\$2,171.60	\$1,167.36	\$2,562.50	4.8% 0.9%	18.4%
Total Canada - USD			\$53,346.10	\$51,174.50	\$2,171.60	\$1,167.36	\$2,562.50	4.8%	18.4%
Total International Developed			\$53,346.10	\$51,174.50	\$2,171.60	\$1,167.36	\$2,562.50	4.8%	18.4%
Total Fixed Income Securities			\$290,661.06	\$273,446.47	\$17,214.59	\$1,946.52	\$16,253.18	5.6%	100.0%

Continued on next page.



Portfolio Details (continued)

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC SPDR GOLD TR GOLD SHS (GLD)	\$138.720	260.00	\$36,067.20	\$27,660.16	\$8,407.04				66.9%
Funds									
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	9.290	1,919.05	17,827.97	12,765.02	5,062.95		1,596.65	9.0%	33.1%
Total Commodities			\$53,895.17	\$40,425.18	\$13,469.99		\$1,596.65	3.0%	100.0%
Total Commodities			\$53,895.17	\$40,425.18	\$13,469.99		\$1,596.65	3.0%	100.0%

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/YTM	% of Assets
Cash and Short Term Investments - Cash								
Available cash balances are invested daily in GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS.								
PRINCIPAL CASH	\$1.000	27,495.47	\$27,495.47	\$0.00				
INCOME CASH	1.000	11,455.52	11,455.52	0.00				
Total Cash		\$38,950.99	\$38,950.99	\$0.00	\$3.94	\$52.22	0.1%	
Total Cash and Short Term Investments		\$38,950.99	\$38,950.99	\$0.00	\$3.94	\$52.22	0.1%	

Continued on next page.



Account Statement

December 1, 2010 - December 31, 2010

Account Number 23-52391
EBERT FOUNDATION R & C-D-

Portfolio Details (continued)

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		\$782,809.17	\$683,005.92	\$96,733.05	\$2,237.65	\$23,457.80	3.0%	
Total Accrual			\$2,237.65					
Total Value		\$785,046.82						

* Complete cost information not available



ROGER & CHAZ EBERT FOUNDATION
EIN: 59-3792097
2010 Form 990-PF

Part IV

Attached hereto is a listing of all 2010 sales which resulted in capital gains and/or losses and which contains all of the information required by Line 1 of Part IV.

2010 Tax Information Statement

Account Number: 23-52396
 Recipient's Tax ID Number: XX-XXX2097

Recipient's Name and Address:
 ROGER & CHAZ EBERT FOUNDATION
 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of Shares	GUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
25.0000	46625H100	J P MORGAN CHASE & CO	05/19/2009	01/12/2010	1,087.40	919.61	167.79	0.00
100.0000	500255104	KOHL'S CORP	01/27/2009	01/12/2010	5,145.60	3,757.22	1,388.38	0.00
50.0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	01/26/2010	932.99	1,065.74	-132.75	0.00
20.0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	05/27/2009	01/26/2010	2,413.97	1,572.28	841.69	0.00
30.0000	231021106	CUMMINS ENGINE INC	09/03/2009	01/26/2010	1,427.08	1,364.62	62.46	0.00
50.0000	478366107	JOHNSON CONTROLS INC	01/12/2010	01/26/2010	1,484.98	1,485.99	-1.01	0.00
10.0000	581550103	MCKESSON HBOC INC	12/08/2009	01/26/2010	623.39	611.41	11.98	0.00
55.0000	61945A107	MOSAIC CO COM	05/27/2009	01/26/2010	3,278.51	3,099.48	179.03	0.00
30.0000	637071101	NATIONAL OILWELL INC	05/14/2009	01/26/2010	1,290.88	1,018.80	272.08	0.00
504.5500	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY/FD/FD	08/21/2009	01/26/2010	4,440.00	4,243.27	196.73	0.00
20.0000	747525103	QUALCOMM INC	09/03/2009	01/26/2010	942.59	896.04	46.55	0.00
15.0000	89417E109	THE TRAVELERS COMPANIES INC	11/09/2009	01/26/2010	755.69	802.53	-46.84	0.00
75.0000	913224P102	UNITEDHEALTH GROUP INC	12/15/2009	01/26/2010	2,451.72	2,341.71	110.01	0.00
75.0000	61945A107	MOSAIC CO COM	05/27/2009	04/26/2010	3,970.16	4,363.24	-393.08	0.00
65.0000	747525103	QUALCOMM INC	09/03/2009	04/26/2010	2,482.39	2,912.11	-429.72	0.00
85.0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	05/05/2010	1,550.23	1,811.76	-261.53	0.00

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2010 Tax Information Statement

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 Recipient's Tax ID Number: XX-XXX2097

Recipient's Name and Address:
 ROGER & CHAZ EBERT FOUNDATION
 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
75.0000	126650100	CVS CORP	08/20/2009	06/11/2010	2,362.35	2,620.42	-258.07	0.00
5.0000	025816109	AMERICAN EXPRESS CO	04/26/2010	07/14/2010	218.70	237.34	-18.64	0.00
10.0000	060505104	BK AMER CORP COM	04/08/2010	07/14/2010	156.20	186.31	-30.11	0.00
5.0000	231021106	CUMMINS ENGINE INC	09/03/2009	07/14/2010	374.99	227.44	147.55	0.00
5.0000	263534109	E I DU PONT DE NEMOURS & CO	04/26/2010	07/14/2010	185.20	203.33	-18.13	0.00
10.0000	268648102	E M C CORP MASS COM	05/03/2010	07/14/2010	205.20	193.91	11.29	0.00
5.0000	31428X106	FEDEX CORP	12/08/2009	07/14/2010	394.39	449.78	-55.39	0.00
10.0000	478366107	JOHNSON CONTROLS INC	09/10/2009	07/14/2010	296.59	266.24	30.35	0.00
5.0000	548661107	LOWES COMPANIES INC	04/26/2010	07/14/2010	104.30	142.23	-37.93	0.00
5.0000	58155Q103	MCKESSON HBOC INC	12/08/2009	07/14/2010	344.94	305.71	39.23	0.00
5.0000	654106103	NIKE INC CLASS B	03/30/2010	07/14/2010	351.94	370.13	-18.19	0.00
5.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/04/2010	07/14/2010	253.45	271.13	-17.68	0.00
5.0000	74251V102	PRINCIPAL FINANCIAL GROUP INC	05/07/2010	07/14/2010	127.65	141.06	-13.41	0.00
5.0000	871829107	SYSCO CORP	06/11/2010	07/14/2010	149.70	153.85	-4.15	0.00
5.0000	89417E109	THE TRAVELERS COMPANIES INC	11/09/2009	07/14/2010	256.40	267.51	-11.11	0.00
5.0000	91324P102	UNITEDHEALTH GROUP INC	12/15/2009	07/14/2010	151.35	156.11	-4.76	0.00
5.0000	966837106	WHOLE FOODS MKT INC	06/02/2010	07/14/2010	186.25	199.67	-13.42	0.00
80.0000	478366107	JOHNSON CONTROLS INC	09/10/2009	07/22/2010	2,379.22	2,129.91	249.31	0.00
79.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	2,269.13	2,430.75	-161.62	0.00

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2010 Tax Information Statement

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 Recipient's Tax ID Number: XX-XXX2097

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 ROGER & CHAZ EBERT FOUNDATION
 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of Shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	28.72	30.77	-2.05	0.00
185.0000	060505104	BK AMER CORP.COM	04/08/2010	12/03/2010	2,142.09	3,446.81	-1,304.72	0.00
Total Short Term Sales								
					47,216.34	46,696.22	520.12	0.00
Long Term 15% Sales								
100.0000	450911102	ITT INDS INC	03/08/2007	01/12/2010	4,988.67	5,886.03	-897.36	0.00
100.0000	46625H100	J P MORGAN CHASE & CO	01/31/2008	01/12/2010	4,349.62	4,737.03	-387.41	0.00
1010.5700	665162301	MFB NORTHN FDS SELECT EQTY FD	02/12/2008	01/21/2010	18,735.88	22,000.00	-3,264.12	0.00
20.0000	002824100	ABBOTT LABORATORIES	04/04/2008	01/26/2010	1,087.99	1,090.90	-2.91	0.00
60.0000	00724F101	ADOBE SYS INC	01/04/2008	01/26/2010	2,042.37	2,426.14	-383.77	0.00
45.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	01/14/2009	01/26/2010	3,622.90	2,457.70	1,165.20	0.00
50.0000	166764100	CHEVRONTXACO CORP	01/14/2009	01/26/2010	3,728.95	3,473.30	255.65	0.00
65.0000	17275R102	CISCO SYS INC	09/18/2007	01/26/2010	1,498.23	2,069.60	-571.37	0.00
60.0000	22160K105	COSTCO WHSL CORP NEW	01/17/2008	01/26/2010	3,484.76	3,896.55	-411.79	0.00
30.0000	235851102	DANAHER CORP	03/03/2008	01/26/2010	2,229.27	2,212.33	16.94	0.00
100.0000	254687106	WALT DISNEY CO	09/18/2007	01/26/2010	2,977.96	3,398.45	-420.49	0.00
30.0000	291011104	EMERSON ELECTRIC.CO	01/14/2009	01/26/2010	1,273.78	993.98	279.80	0.00
25.0000	302571104	FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	01/14/2009	01/26/2010	1,231.98	1,209.03	22.95	0.00
75.0000	428236103	HEWLETT PACKARD CO COM	09/18/2007	01/26/2010	3,743.95	3,705.19	38.76	0.00

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2010 Tax Information Statement

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 ROGER & CHAZ EBERT FOUNDATION
 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	GUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
40.0000	459200101	INTL BUSINESS MACHINES CORP	04/28/2008	01/26/2010	5,060.34	4,895.65	164.69	0.00
200.0000	464287465	MFC ISHARES TR MSCI EAFE INDEX FD	11/15/2006	01/26/2010	10,883.86	14,274.00	-3,390.14	0.00
50.0000	464287655	MFC ISHARES TR RUSSELL 2000 INDEX FD	02/07/2005	01/26/2010	3,087.96	3,154.15	-66.19	0.00
25.0000	46625H100	J P MORGAN CHASE & CO	01/14/2009	01/26/2010	978.99	648.21	330.78	0.00
40.0000	478160104	JOHNSON & JOHNSON	02/07/2005	01/26/2010	2,508.37	2,653.60	-145.23	0.00
90.0000	594918104	MICROSOFT CORP COM	02/07/2005	01/26/2010	2,663.97	2,356.20	307.77	0.00
30.0000	595635103	MFC MIDCAP SPDR TR UNIT SER 1 STD & POORS	02/07/2005	01/26/2010	3,949.75	3,624.60	325.15	0.00
25.0000	69331C108	PG&E CORP	01/14/2009	01/26/2010	1,103.74	917.29	186.45	0.00
120.0000	713448108	PEPSICO INC	02/07/2005	01/26/2010	7,238.32	6,482.00	756.31	0.00
25.0000	742718109	PROCTER & GAMBLE CO	02/07/2005	01/26/2010	1,517.48	1,273.56	243.92	0.00
45.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	01/26/2010	2,209.02	2,356.73	-147.71	0.00
75.0000	847560109	SPECTRA ENERGY CORP COM STK	02/19/2008	01/26/2010	1,673.23	1,762.96	-89.73	0.00
25.0000	867224107	SUNCOR ENERGY INC NEW COM STK	02/07/2005	01/26/2010	832.99	414.63	418.36	0.00
50.0000	872540109	TJX COS INC NEW	04/28/2008	01/26/2010	1,905.48	1,641.90	263.58	0.00
20.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	11/29/2005	01/26/2010	1,136.19	832.20	303.99	0.00
30.0000	902973304	US BANCORP DEL NEW	04/28/2008	01/26/2010	737.99	1,049.10	-311.11	0.00
60.0000	913017109	UNITED TECHNOLOGIES CORP	03/03/2008	01/26/2010	4,117.75	4,144.60	-26.85	0.00
100.0000	931142103	WAL MART STORES INC	09/04/2008	01/26/2010	5,355.93	6,052.01	-696.08	0.00

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 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	949746101	WELLS FARGO & CO NEW	03/03/2008	01/26/2010	700.99	719.34	-18.35	0.00
50.0000	G2554F105	COVIDIEN PLC	09/30/2008	01/26/2010	2,540.47	2,663.81	-123.34	0.00
10.0000	H8817H100	TRANSOCEAN LTD	01/14/2009	01/26/2010	879.29	493.03	386.26	0.00
723.0100	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	12/12/2008	01/27/2010	5,719.00	4,330.83	1,388.17	0.00
45.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	01/14/2009	02/04/2010	2,777.09	1,922.27	854.82	0.00
90.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	09/04/2008	02/04/2010	1,603.23	2,135.95	-532.72	0.00
35.0000	931142103	WAL MART STORES INC	01/14/2009	02/04/2010	1,869.83	1,802.85	66.98	0.00
55.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	01/14/2009	02/22/2010	3,836.38	3,003.85	832.53	0.00
50000.0000	617446HR3	MORGAN STANLEY GLOBAL NT 5.3 DUE 03-01-2013 BEO	03/29/2005	02/24/2010	53,140.00	50,096.50	3,043.50	0.00
30.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	03/22/2010	1,626.70	1,571.15	55.55	0.00
20.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	03/23/2010	1,078.95	1,047.44	31.51	0.00
5.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	03/24/2010	268.59	261.86	6.73	0.00
50.0000	302571104	FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	01/14/2009	03/30/2010	2,390.58	2,418.05	-27.47	0.00
90.0000	902973304	US BANCORP DEL NEW	04/28/2008	04/08/2010	2,409.33	3,147.30	-737.97	0.00
25.0000	931142103	WAL MART STORES INC	01/14/2009	04/08/2010	1,385.61	1,287.75	97.86	0.00
30.0000	H8817H100	TRANSOCEAN LTD	01/14/2009	04/30/2010	2,144.27	1,479.09	665.18	0.00

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2010 Tax Information Statement

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 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of Shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
2805.0500	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	12/12/2008	05/07/2010	21,655.00	17,822.30	3,832.70	0.00
35.0000	002824100	ABBOTT LABORATORIES	04/04/2008	06/02/2010	1,637.38	1,909.07	-271.69	0.00
65.0000	00724F101	ADOBE SYS INC	01/04/2008	06/11/2010	2,043.34	2,144.48	-101.14	0.00
40.0000	487836108	KELLOGG CO	03/03/2008	06/11/2010	2,144.24	2,023.04	121.20	0.00
75.0000	594918104	MICROSOFT CORP COM	02/07/2005	06/11/2010	1,904.90	1,963.50	-58.60	0.00
5.0000	00724F101	ADOBE SYS INC	01/14/2009	07/14/2010	140.10	105.41	34.69	0.00
5.0000	021441100	ALTERA CORP COM	03/20/2009	07/14/2010	141.20	87.48	53.72	0.00
5.0000	166764100	CHEVRONTXACO CORP	01/14/2009	07/14/2010	362.64	347.33	15.31	0.00
20.0000	17275R102	CISCO SYS INC	09/18/2007	07/14/2010	475.89	636.80	-160.91	0.00
10.0000	235851102	DANAHER CORP	03/03/2008	07/14/2010	381.49	368.72	12.77	0.00
10.0000	254687106	WALT DISNEY CO	09/18/2007	07/14/2010	342.99	339.85	3.14	0.00
5.0000	291011104	EMERSON ELECTRIC CO	01/14/2009	07/14/2010	231.55	165.66	65.89	0.00
5.0000	30231G102	EXXON MOBIL CORP	01/14/2009	07/14/2010	294.85	374.42	-79.57	0.00
20.0000	369604103	GENERAL ELECTRIC CO	02/07/2005	07/14/2010	304.39	725.40	-421.01	0.00
10.0000	428236103	HEWLETT PACKARD CO COM	09/18/2007	07/14/2010	475.69	494.02	-18.33	0.00
5.0000	459200101	INTL BUSINESS MACHINES CORP	04/28/2008	07/14/2010	655.39	611.96	43.43	0.00
10.0000	46625H100	J.P. MORGAN CHASE & CO	05/19/2009	07/14/2010	401.49	367.84	33.65	0.00
5.0000	478160104	JOHNSON & JOHNSON	02/07/2005	07/14/2010	302.39	331.70	-29.31	0.00
5.0000	487836108	KELLOGG CO	03/03/2008	07/14/2010	259.80	252.88	6.92	0.00

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2010 Tax Information Statement

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 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	01/14/2009	07/14/2010	287.05	213.59	73.46	0.00
10.0000	594918104	MICROSOFT CORP COM	02/07/2005	07/14/2010	253.60	261.80	-8.20	0.00
5.0000	637071101	NATIONAL-OILWELL INC	05/14/2009	07/14/2010	179.40	169.80	9.60	0.00
945.6900	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	02/26/2009	07/14/2010	19,292.00	11,138.88	8,153.12	0.00
5.0000	69331C108	PG&E CORP	01/14/2009	07/14/2010	213.20	183.46	29.74	0.00
5.0000	713448108	PEPSICO INC	01/14/2009	07/14/2010	317.49	254.50	62.99	0.00
5.0000	742718109	PROCTER & GAMBLE CO	02/07/2005	07/14/2010	312.44	254.71	57.73	0.00
5.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	09/04/2008	07/14/2010	72.48	118.66	-46.18	0.00
15.0000	847560109	SPECTRA ENERGY CORP COM STK	02/19/2008	07/14/2010	318.44	352.59	-34.15	0.00
5.0000	867224107	SUNCOR ENERGY INC NEW COM STK	02/07/2005	07/14/2010	159.70	82.92	76.78	0.00
5.0000	872540109	TJX COS INC NEW	04/28/2008	07/14/2010	211.70	164.19	47.51	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	11/29/2005	07/14/2010	275.25	208.05	67.20	0.00
5.0000	902973304	US BANCORP DEL NEW	04/28/2008	07/14/2010	120.90	174.85	-53.95	0.00
10.0000	949746101	WELLS FARGO & CO NEW	03/03/2008	07/14/2010	275.60	287.74	-12.14	0.00
5.0000	G2554F105	COVIDIEN PLC	09/30/2008	07/14/2010	202.00	266.38	-64.38	0.00
25.0000	478160104	JOHNSON & JOHNSON	02/07/2005	07/22/2010	1,431.53	1,658.50	-226.97	0.00
24.0000	487836108	KELLOGG CO	03/03/2008	08/18/2010	1,221.68	1,213.82	7.86	0.00
15.0000	487836108	KELLOGG CO	03/03/2008	08/19/2010	747.90	758.64	-10.74	0.00

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2010 Tax Information Statement

Account Number: 23-52396
 Recipient's Tax ID Number: XX-XXX2097

Corrected 2nd TIN notice

Recipient's Name and Address:
 ROGER & CHAZ EBERT FOUNDATION
 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
16.0000	487836108	KELLOGG CO	03/03/2008	08/20/2010	794.37	809.22	-14.85	0.00
5.0000	231021106	CUMMINS ENGINE INC	09/03/2009	09/09/2010	408.43	227.44	180.99	0.00
7.0000	231021106	CUMMINS ENGINE INC	09/03/2009	09/10/2010	574.82	318.41	256.41	0.00
13.0000	231021106	CUMMINS ENGINE INC	09/03/2009	09/13/2010	1,095.06	591.33	503.73	0.00
70.0000	00724F101	ADOBE SYS INC	01/14/2009	10/04/2010	1,805.04	1,475.74	329.30	0.00
115.0000	428236103	HEWLETT PACKARD CO COM	09/18/2007	10/04/2010	4,661.16	4,272.13	389.03	0.00
81.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	09/04/2008	11/02/2010	1,246.25	1,922.36	-676.11	0.00
24.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	09/04/2008	11/03/2010	366.87	569.59	-202.72	0.00
5.0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	05/27/2009	11/19/2010	820.38	393.07	427.31	0.00
170.0000	17275R102	CISCO SYS INC	09/18/2007	11/19/2010	3,332.21	5,412.80	-2,080.59	0.00
15.0000	231021106	CUMMINS ENGINE INC	09/03/2009	12/20/2010	1,624.26	682.31	941.95	0.00
45.0000	872540109	TJX COS INC NEW	04/28/2008	12/20/2010	1,967.42	1,477.71	489.71	0.00
Total Long Term 15% Sales					275,071.33	263,457.74	11,613.58	0.00
Long Term 28% Sales								
80.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	2.89	0.00	2.89	0.00
220.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	7.89	0.00	7.89	0.00
220.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	6.78	0.00	6.78	0.00
220.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	7.63	0.00	7.63	0.00

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 ROGER & CHAZ EBERT FOUNDATION
 EPHRAIM & ASSOCIATES P.C.
 108 W. GRAND AVE.
 CHICAGO, IL 60610-4206

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
220.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	05/07/2010		7.26	0.00	7.26	0.00
260.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	06/04/2010		10.40	0.00	10.40	0.00
260.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	07/08/2010		10.27	0.00	10.27	0.00
260.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	08/04/2010		10.59	0.00	10.59	0.00
260.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	09/03/2010		11.35	0.00	11.35	0.00
260.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	10/04/2010		11.08	0.00	11.08	0.00
260.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	11/05/2010		11.61	0.00	11.61	0.00
260.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	12/03/2010		11.45	0.00	11.45	0.00
Total Long Term 28% Sales					109.20	0.00	109.20	0.00

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