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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

OMB No 1545-0052  
**2010**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010**

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation GODBOLD FOUNDATION INC		<b>A Employer identification number</b> 59-3455170
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1625 OCEANVIEW DRIVE		<b>B Telephone number</b> (see page 10 of the instructions) (727) 567-5003
City or town, state, and ZIP code TIERRA VERDE, FL 33715		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 2,785,803	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)	132,960			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	31	31		
	<b>4</b> Dividends and interest from securities . . . . .	27,971	27,971		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-46,932			
	<b>b</b> Gross sales price for all assets on line 6a _____ 833,138				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		655,391		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	114,030	683,393			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	2,625			
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	1,486	791		
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	0			
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
<b>23</b> Other expenses (attach schedule) . . . . .	30				
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	4,141	791		0	
<b>25</b> Contributions, gifts, grants paid . . . . .	197,153			197,153	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	201,294	791		197,153	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-87,264				
<b>b Net investment income</b> (if negative, enter -0-)		682,602			
<b>c Adjusted net income</b> (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .						
	<b>2</b> Savings and temporary cash investments . . . . .	99,633	175,651	175,651			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	<b>5</b> Grants receivable . . . . .						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .						
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	<b>8</b> Inventories for sale or use . . . . .						
	<b>9</b> Prepaid expenses and deferred charges . . . . .	695					
	<b>10a</b> Investments—U S and state government obligations (attach schedule)						
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,515,151	2,351,572	2,609,124			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .						
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	<b>12</b> Investments—mortgage loans . . . . .						
	<b>13</b> Investments—other (attach schedule) . . . . .						
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
<b>15</b> Other assets (describe ▶ _____)	36	1,028	1,028				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,615,515	2,528,251	2,785,803				
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .						
	<b>18</b> Grants payable . . . . .						
	<b>19</b> Deferred revenue . . . . .						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b> Other liabilities (describe ▶ _____)						
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0					
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>						
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b> Unrestricted . . . . .						
	<b>25</b> Temporarily restricted . . . . .						
	<b>26</b> Permanently restricted . . . . .						
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/>						
	<b>and complete lines 27 through 31.</b>						
<b>27</b> Capital stock, trust principal, or current funds . . . . .							
<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	3,311,801	3,444,761					
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	-696,286	-916,510					
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	2,615,515	2,528,251					
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	2,615,515	2,528,251					

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	2,615,515
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-87,264
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,528,251
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	2,528,251

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>				
<b>b</b> Capital Gain Dividends				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>			7,150	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	655,391
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	4,009

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	294,557	2,069,083	0.14236
2008	194,999	2,878,553	0.06774
2007	289,777	2,464,311	0.11759
2006	122,155	2,270,693	0.05380
2005	123,681	1,733,196	0.07136
<b>2</b> Total of line 1, column (d).			<b>2</b> 0.45285
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			<b>3</b> 0.09057
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			<b>4</b> 2,421,095
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 219,279
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 6,826
<b>7</b> Add lines 5 and 6.			<b>7</b> 226,105
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 197,153

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	13,652
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	13,652
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	13,652
<b>6</b>	Credits/Payments		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	695
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	695
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	12,957
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?. . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?. . . . .		No
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of <b>FRANCIS S GODBOLD</b> Telephone no <b>(727) 567-5003</b> Located at <b>1625 OCEANVIEW DR TIERRA VERDE FL</b> ZIP+4 <b>33715</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	<b>15</b>		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>		<b>No</b>

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>			
<b>1a</b> During the year did the foundation (either directly or indirectly)			
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20___, 20___, 20___, 20___</b>			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions).	<b>2b</b>		<b>No</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20___, 20___, 20___, 20___</b>			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	<b>3b</b>		<b>No</b>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <b>5b</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . <b>6b</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . <b>7b</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **▶**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> All other program-related investments See page 24 of the instructions _____	

**Total.** Add lines 1 through 3. . . . . **▶**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,417,926
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	39,720
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	318
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,457,964
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,457,964
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b>	36,869
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,421,095
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	121,055

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	121,055
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5. . . . .	<b>2a</b>	13,652
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	13,652
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	107,403
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	107,403
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	107,403

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	197,153
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	197,153
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	197,153

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				107,403
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .				
<b>b</b> From 2006. . . . .				19,234
<b>c</b> From 2007. . . . .				172,739
<b>d</b> From 2008. . . . .				54,405
<b>e</b> From 2009. . . . .				191,713
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	438,091			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 $\blacktriangleright$ \$ <u>197,153</u>				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2010 distributable amount. . . . .				107,403
<b>e</b> Remaining amount distributed out of corpus	89,750			
<b>5</b> Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	527,841			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . . . .				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a. . . . .	527,841			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .				19,234
<b>b</b> Excess from 2007. . . . .				172,739
<b>c</b> Excess from 2008. . . . .				54,405
<b>d</b> Excess from 2009. . . . .				191,713
<b>e</b> Excess from 2010. . . . .				89,750

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2010</b>	<b>(b) 2009</b>	<b>(c) 2008</b>	<b>(d) 2007</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

FRANCIS GODBOLD

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> SEE PDF SCHEDULE 2010 CONTRIBUTIONS SEE PDF SCHEDULE SEE PDF SCHEDULE, FL 99999			SEE SCHEDULE ATTACHED	197,153
<b>Total</b> . . . . . <b>▶ 3a</b>				197,153
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . <b>▶ 3b</b>				





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

**Name of organization**  
GODBOLD FOUNDATION INC

**Employer identification number**

59-3455170

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule—**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Name of organization**  
GODBOLD FOUNDATION INC

**Employer identification number**

59-3455170

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FRANCIS S GODBOLD 1625 OCEANVIEW DRIVE  TIERRA VERDE, FL 33715	\$ 132,960	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

<b>Name of organization</b> GODBOLD FOUNDATION INC	<b>Employer identification number</b> 59-3455170
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**Part II** Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	4000 COMMON SHARES RAYMOND JAMES FINANCIAL	\$ <u>132,960</u>	<u>2010-12-29</u>
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____

<b>Name of organization</b> GODBOLD FOUNDATION INC	<b>Employer identification number</b> 59-3455170
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**Part III** *Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.* (Complete columns (a) through (e) and the following line entry.)  
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	

**Additional Data****Software ID:** 10000105**Software Version:** 2010v3.2**EIN:** 59-3455170**Name:** GODBOLD FOUNDATION INC**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
FRANCIS GODBOLD 1625 O EANVIEW DRIVE TIERRA VERDE, FL 33715	Treasurer 0 00	0		
ELIZABETH GODBOLD 1625 OCEANVIEW DRIVE TIERRA VERDE, FL 33715	Secretary 0 00	0		
LAURA BLAIR 2401 WATROUS TAMPA, FL 33629	Vice President 0 00	0		
JOHN GODBOLD 6533 MERCER HOUSTON, TX 77005	Vice President 0 00	0		
FRANCIS GODBOLD 1625 OCEANVIEW DRIVE TIERRA VERDE, FL 33715	President 1 00	0		

## TY 2010 Accounting Fees Schedule

**Name:** GODBOLD FOUNDATION INC

**EIN:** 59-3455170

**Software ID:** 10000105

**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION FEE	2,625	0	0	0

**TY 2010 Investments Corporate  
Stock Schedule**

**Name:** GODBOLD FOUNDATION INC

**EIN:** 59-3455170

**Software ID:** 10000105

**Software Version:** 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DELAFIELD FUND N/L	35,000	38,964
OAKMARK INTERNATIONAL FUND	55,508	62,184
OAKMARK FUND CLASS I	50,341	56,302
ARTISAN MID CAP FUND	30,000	36,607
ASTON/OPTIMUM MID CAP FUND	30,164	33,879
ROYCE SPECIAL EQUITY FUND	20,158	24,630
T ROWE PRICE SMALL CAP VALUE	21,015	33,875
T ROWE PRICE MID CAP GROWTH	29,726	45,721
RAINIER LARGE CAP EQUITY	25,276	36,384
NEUBERGER BERMAN GENESIS FUND	20,000	31,942
JANUS CONTRARIAN FUND	40,062	56,542
JANUS OVERSEAS FUND	50,289	69,209
PERKINS MID CAP VALUE	30,554	44,837
PERKINS SMALL CAP VALUE	13,488	17,280
HARTFORD MIDCAP FUND	28,000	42,199
FIDELITY LOW PRICED STOCK	25,379	40,647
FAIRHOLME FUND	43,637	61,677
EATON VANCE TAX MANAGED	25,627	35,229
BRANDYWINE BLUE FUND		
ARTISAN MID CAP VALUE	31,213	45,764
ARTISAN SMALL CAP VALUE	13,033	17,688
VIRTUS FOREIGN OPPORTUNITIES	60,510	59,547
VANGUARD PRIMECAP CORE	36,008	40,077
THORNBURG INTL VALUE	60,879	63,542
PIONEER CULLEN VALUE	71,740	79,322
NEW ECONOMY FUND	50,931	53,836
MARSICO 21ST CENTURY	40,083	36,625
ARTIO INTERNATIONAL EQ II	53,978	55,715
HARTFORD CAPITAL APPRECIATION	60,424	58,586
FUNDAMENTAL INVESTORS	62,109	60,335

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY ADVISOR NEW INSIGHTS	50,364	52,631
EATON VANCE LARGE CAP VALUE	46,239	41,931
DIAMOND HILL LARGE CAP	71,199	82,061
BARON PARTNERS FUND	31,086	30,472
RAYMOND JAMES FINANCIAL	383,085	376,050
DIAMOND HILL SMALL CAP	23,395	24,563
CHAMPLAIN SMALL COMPANY	10,769	10,932
ROYCE VALUE PLUS	21,885	22,099
RS VALUE FUND	41,010	42,044
KEELEY SMALL CAP VALUE	28,946	29,798
PRUDENTIAL JENNISON SMALL COMPANY FUND	23,122	24,406
HARBOR INTERNATIONAL FUND	74,652	82,205
EUROPACIFIC GROWTH FUND	79,538	78,679
DODGE & COX INTERNATIONAL	60,414	58,988
T ROWE PRICE MID-CAP VALUE	51,118	53,287
DODGE & COX STOCK FUND	96,039	85,451
DAVIS NEW YORK VENTURE	44,653	58,692
VANGUARD HEALTH CARE	36,504	37,265
EAGLE MID CAP STOCK	24,960	28,602
GROWTH FUND OF AMERICA	37,462	49,823

## TY 2010 Other Assets Schedule

**Name:** GODBOLD FOUNDATION INC

**EIN:** 59-3455170

**Software ID:** 10000105

**Software Version:** 2010v3.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS IN TRANSIT	36	1,028	1,028

## TY 2010 Other Expenses Schedule

**Name:** GODBOLD FOUNDATION INC

**EIN:** 59-3455170

**Software ID:** 10000105

**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	30			

# TY 2010 Taxes Schedule

**Name:** GODBOLD FOUNDATION INC

**EIN:** 59-3455170

**Software ID:** 10000105

**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INVESTMENT INCOME	695			
FOREIGN TAX ON DIVIDEND INCOME	791	791		

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**PART XV SUPPLEMENTARY INFORMATION**  
**LINE 3 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED**  
**FOR FUTURE PAYMENT**

LINE 3a PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	IF INDIVID RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WESLEYAN COLLEGE 4760 FORSTYH RD MACON, GA 31210	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	150
SOUTHEASTERN GUIDE DOGS 4210 77TH ST EAST PALMETTO, FL 34221	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	200
CHILDREN'S DREAM FUND 200 9TH ST N, STE C ST PETERSBURGE, FL 33704	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	500
HOSPICE OF HUNTINGTON P.O BOX 44 HUNTINGTON, WV 25709	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
1ST PRESBYTERIAN CHURCH 701 BEACH DR NE ST PETERSBURG, FL 33701	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	6,050
LEUKEMIA & LYMPHOMA SOCIETY P O. BOX 4072 PITTSFIELD, MA 01202	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	50
FESTIVAL OF STATES 147 2ND AVE S STE 306 ST PETERSBURG, FL 33731	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	800
ST PETERSBURG TIMES FUND INC P O.BOX 1121 ST PETERSBURG, FL 33731	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	61,250

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LINE 3a PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	IF INDIVID RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PEDIATRIC CANCER FOUNDATION 5500 W EXECUTIVE DR STE 300 TAMPA, FL 33609	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	250
ST GEORGE EPISCOPAL CHURCH 4715 HARDING RD NASHVILLE, TN 37205	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
BOYS & GIRLS CLUB SUNCOAST 2300 TALL PINES STE 150 LARGO, FL 33771	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	250
GEORGIA TECH FOUNDATION ATLANTA, GA 30332	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	2,000
SUSAN G KOMEN FOUNDATION P O BOX 660843 DALLAS, TX 75266	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
MUSEUM OF FINE ARTS 255 BEACH DR NE ST PETERSBURG, FL 33701	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
UNITED WAY TAMPA BAY 12425 28TH ST N ST PETERSBURG, FL 33716	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	25,000
RUTH ECKERD HALL FOUNDATION 1111 N MCMULLEN BOOTH RD CLEARWATER, FL 33759	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	350
AVERY HABITAT FOR HUMANITY P.O. BOX 1016 NEWLAND, NC 28657	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	500

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RECIPIENT NAME & ADDRESS	IF INDIVID RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SUSAN KOMEN TRI CITIES 301 LOUIS ST STE 304 KINGSPORT, TN 37662	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	550
ECKERD COLLEGE 4200 54TH AVE S ST PETERSBURG, FL 33711	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	1,050
BANNER ELK HERITAGE FOUNDATION BOX 2261 BANNER ELK, NC 28604	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	500
BOY SCOUTS OF AMERICA WEST CENT 11046 JOHNSON BLVD SEMINOLE, FL 33772	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	250
BANNER ELK VOLUNTEER FIRE RESCUE 345 SHAWNEEHAW AVE BANNER ELK, NC 28604	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
1ST PRESBYTERIAN CHURCH 70 UNION ST CONCORD, NC 28026	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
MARY KNOLL FATHERS & BROTHERS 3252 LAUREL GROVE SOUTH JACKSONVILLE, FL 32223	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
TAMPA BAY WATCH 3000 PINELLAS BAYWAY S TIERRA VERDE, FL 33715	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	250

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RECIPIENT NAME & ADDRESS	IF INDIVID RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JUNIOR ACHIEVEMENT 15201 ROOSEVELT BLVD STE 112 CLEARWATER, FL 33760	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	100
WINEBERGER MEMORIAL FUND P O. BOX 1072 BOONE, NC 28607	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	50
GRANDFATHER HOME FOR CHILDREN P.O. BOX 98 BANNER ELK, NC 28604	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	1,000
NORTH SPRINGS UNITED METHODIST 7770 ROSWELL RD SANDY SPRING, GA 30350	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	50
GIDEONS INTERNATIONAL P O. BOX 11555 ST PETERSBURG, FL 33733	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	200
YMCA OF ST PETERSBURG 600 1ST AVE N STE 201 ST PETERSBURG, FL 33701	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	200
ACADEMY PREP 2301 22ND AVE S ST PETERSBURG, FL 33712	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	1,000
EMORY UNIVERSITY 1762 CLIFTON RD NE STE 1400 ATLANTA, GA 30322	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	150

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LINE 3a PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	IF INDIVID RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GEORGIA TECH FOUNDATION ATLANTA, GA 30332	N/A	PUBLIC CHARITY	SCHOLARSHIPS	90,003
UNION THEOLOGICAL SEMINARY 3401 BROOK RD RICHMOND, VA 23227	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	500
BANNER ELK PRESBYTERIAN P.O. BOX 158 BANNER ELK, NC 28604	N/A	PUBLIC CHARITY	CONTRIBUTION FOR CHARITY'S USE IN ITS PROGRAMS & ACTIVITIES	3,250
TOTAL			3a	<u>197,153</u>